



COMMITTEE TRANSMITTAL

January 22, 2018

To: Members of the Board of Directors

From: Laurena Weinert, Clerk of the Board

Subject: Appointment of the Orange County Transportation Authority Treasurer

Finance and Administration Committee Meeting of January 10, 2018

Present: Directors Do, Hennessey, Jones, R. Murphy, Pulido, Spitzer, and Steel

Absent: None

Committee Vote

This item was passed by the Members present.

Committee Recommendations (*reflects a change from staff's recommendations*) **Recommendation C was added**

- A. Appoint the Executive Director of Finance and Administration as the Treasurer of Orange County Transportation Authority and its affiliated agencies, effective January 22, 2018.
- B. Authorize the Treasurer to invest or reinvest Orange County Transportation Authority funds for the remaining duration of Fiscal Year 2017-18.
- C. Direct staff to update existing written policies and procedures that, regardless of the authority vested in the Treasurer by the Board, would require the Treasurer to notify the Deputy Chief Executive Officer or Chief Executive Officer if the Treasurer is contemplating taking an action that is in conflict with the annual investment policy and document their approval. If there is a disagreement between the Treasurer and either the Deputy Chief Executive Officer or Chief Executive Officer regarding whether the action should or should not be taken, then the Finance and Administration Committee will be notified of the disagreement.



Committee Discussion

At the January 10, 2018, Finance and Administration Committee meeting, the Committee requested as part of the motion that the staff report reflect names next to the titles of the positions and that organization charts be included in the January 22, 2018, Board of Directors agenda packet.