

Review of Proposals
RFP 7-1813 Investment Management Services
Presented to Finance and Administration Committee - December 13, 2017
24 proposals were received, 23 proposals were evaluated, 12 firms were interviewed, 4 firms are being recommended.

Overall Ranking	Proposal Score	Firm & Location	Sub-Contractors	Evaluation Committee Comments	Total Projected Fee and Basis Points (bps)
1	88	Chandler Asset Management, Inc. San Diego, California	None	Excellent qualifications and experience providing investment management services. Demonstrated an excellent understanding of project requirements. Proposed an experienced project team. Good work plan addressing all the elements of the scope of work. Good references. Comprehensive responses to interview questions reflecting depth of experience and knowledge. Proposed competitive pricing.	\$1,597,050 5.46 bps
2	87	Payden & Rygel Los Angeles, California	None	Excellent qualifications and experience providing investment management services. Demonstrated an excellent understanding of project requirements. Proposed an experienced project team. Good work plan addressing all the elements of the scope of work. Good references. Comprehensive responses to interview questions reflecting depth of experience and knowledge. Consistent with current pricing for similar services.	\$3,150,000 10.8 bps
3	86	PFM Asset Management LLC Los Angeles, California	None	Extensive qualifications and experience providing investment management services. Demonstrated an excellent understanding of project requirements. Proposed an experienced project team. Good work plan addressing all the elements of the scope of work. Good references. Comprehensive responses to interview questions reflecting depth of experience and knowledge. Proposed competitive pricing.	\$1,822,275 6.23 bps
4	85	Logan Circle Partners Philadelphia, Pennsylvania	None	Extensive qualifications and experience providing investment management services. Demonstrated an excellent understanding of project requirements. Proposed an experienced project team. Good work plan addressing all the elements of the scope of work. Good references. Comprehensive responses to interview questions reflecting depth of experience and knowledge. Proposed competitive pricing.	\$3,188,250 10.9 bps

Evaluation Panel:

Internal
Contracts Administration and Materials Management (1)
Treasury/Toll Roads (1)
Accounting and Financial Reporting (1)
Financial Planning & Analysis (1)
External
Riverside County Transportation Commission (1)

Proposal Criteria

Qualifications of the Firm
Staffing and Project Organization
Work Plan
Cost and Price

Weight Factors

30%
30%
20%
20%