



## ATTACHMENT A

**Fund Name** OCTA - Measure M2 Environmental Mitigation Program Fund  
**Fund Start Date** 2/28/2017  
**Investment Pool(s)** Endowment Pool

### FUND STATEMENT

#### OCTA - Measure M2 Environmental Mitigation Program Fund (V398)

7/1/2017 - 9/30/2017

#### Fund Summary

	Report Period 7/1/2017 - 9/30/2017	Calendar YTD 1/1/2017 - 9/30/2017
<b>Opening Fund Balance</b>	\$2,964,823.19	\$0.00
Contributions (see attached detail)	2,877,000.00	5,754,000.00
Investment Activity, net	143,434.06	231,257.25
Net Changes to Fund	3,020,434.06	5,985,257.25
<b>Ending Balance</b>	<b>\$5,985,257.25</b>	<b>\$5,985,257.25</b>

#### Investment Pool Performance as of 9/30/2017

	This Qtr.	1-Year	3-Years	5-Years	10-Years
<b>Endowment Pool</b>	3.5%	12.6%	4.6%	7.1%	4.3%
<b>Social Impact Endowment Pool</b>	2.9%	9.3%	5.8%	7.6%	4.6%
<b>Conservative Balanced Pool</b>	1.6%	5.7%	4.3%	n/a	n/a
<b>Short Duration Bond Pool</b>	0.4%	0.4%	1.5%	n/a	n/a
<b>Capital Preservation Pool</b>	0.3%	0.7%	0.4%	0.3%	0.8%

**Endowment Pool** - invested for long-term growth and appreciation while providing a relatively predictable stream of distributions that keeps pace with inflation over time. The target asset allocation is 50% equities, 14% hedge funds, 22% fixed income and 14% real assets. Investment management fees are 85 basis points.

**Social Impact Endowment Pool** - invested in a diversified pool aiming for capital growth for long-term grantmaking; underlying instruments undergo rigorous environmental and social analysis, with an asset allocation of approximately 60%-75% equities and 25%-40% fixed income. Investment management fees are 70 basis points.

**Conservative Balanced Pool** - designed to aim for moderate growth and to offer diversified exposure to the U.S. equity market and to investment grade fixed income with maturities from one to five years and an asset allocation of 70% fixed income and 30% equities investments. Investment management fees are 9 basis points.

**Short Duration Bond Pool** - invested to offer diversified exposure to investment grade fixed income with maturities from one to five years for the purposes of grants over a near-term one to four year horizon. Investment management fees are 10 basis points.

**Capital Preservation Pool** - designed to preserve principal and provide liquidity for present grantmaking needs through investment in short-term fixed income and cash instruments. Investment management fees are 10 basis points.

**Contribution Details**

<b>Date</b>	<b>Donor Name</b>	<b>Amount</b>
08/31/2017	Orange County Transportation Authority	2,877,000.00
		<b>\$2,877,000.00</b>