




## COMMITTEE TRANSMITTAL

**September 11, 2017**

**To:** Members of the Board of Directors  
**From:**  Laurena Weinert, Clerk of the Board  
**Subject:** Next 10: Market Conditions Forecast and Risk Analysis

### Executive Committee Meeting of September 7, 2017

**Present:** Chairman Hennessey, Vice Chair Bartlett, and Directors Do, Donchak, and Shaw  
**Absent:** Directors Murray and Nelson

### **Committee Vote**

This item was passed by the Members present.

### **Committee Recommendations**

- A. Receive and file the Next 10 Market Conditions Forecast and Risk Analysis.
- B. Continue to monitor the changing environment and its effects on the advancement of the Next 10 Delivery Plan.
- C. Continue to prioritize Measure M2 projects for external funding consistent with the Orange County Transportation Authority's adopted programming policies.

### **Committee Discussion**

At the September 7, 2017 Executive Committee meeting, Committee members requested that in addition to monitoring the changing economic environment, as included in Committee Recommendation B, that staff develop a plan (and appropriate interval) to report to the Board of Directors the results of the monitoring effort, identifying trends, and risks associated with project delivery.