

Orange County Transportation Authority
Short-term Portfolio Performance Review*
Quarter Ending June 30, 2017

Month Ending	Bank of America Merrill Lynch Treasury 1-3 Year Index Benchmark		Bank of America Merrill Lynch Gov/Corp 1-3 Year Index Benchmark		JP Morgan		Payden & Rygel		Western Asset Mgmt.		State Street Global Advisors	
	Monthly Return	Duration	Monthly Return	Duration	Monthly Return	Duration	Monthly Return	Duration	Monthly Return	Duration	Monthly Return	Duration
4/30/2017	0.14%	1.88 years	0.16%	1.89 years	0.19%	1.83 years	0.16%	1.62 years	0.22%	1.91 years	0.15%	1.81 years
5/31/2017	0.12%	1.90 years	0.15%	1.91 years	0.17%	1.83 years	0.17%	1.63 years	0.19%	1.91 years	0.17%	1.80 years
6/30/2017	-0.08%	1.89 years	-0.05%	1.90 years	-0.04%	1.83 years	-0.02%	1.69 years	-0.06%	1.87 years	-0.03%	1.81 years
Apr 17 - Jun 17 Total Return	0.17%		0.26%		0.32%		0.32%		0.35%		0.29%	

HISTORICAL QUARTERLY RETURNS

Jul 16 - Sep 16 Total Return	-0.11%	-0.04%	-0.02%	0.02%	-0.01%	-0.05%
Oct 16 - Dec 16 Total Return	-0.43%	-0.41%	-0.47%	-0.19%	-0.54%	-0.37%
Jan 17 - Mar 17 Total Return	0.26%	0.34%	0.34%	0.34%	0.37%	0.34%
Apr 17 - Jun 17 Total Return	0.17%	0.26%	0.32%	0.32%	0.35%	0.29%
12-Month Total Return	-0.11%	0.15%	0.17%	0.49%	0.18%	0.20%

* - Month End Rates of Return are Gross of Fees

12-Mo Total Return (Net of Fees)	N/A	N/A	0.05%	0.36%	0.04%	0.11%
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