



# **Draft Southern California Regional Rail Authority Fiscal Year 2017-18 Budget Update**

## Key Budget Points

### Revenues:

- Projected total of \$100.3 million. A decrease of \$1.5 million or 1.5 percent from the fiscal year (FY) 2016-17 adopted budget.

### Expenditures:

- Projected total of \$241.5 million. A decrease of \$2.3 million or 0.9 percent from the FY 2016-17 adopted budget.

### Operating Subsidy:

- Projected total of \$141.2 million. A decrease of \$0.8 million or 0.6 percent from the FY 2016-17 adopted budget.



## FY 2017-18 Projected Revenues

(\$000)

FY 2016-17 Adopted Budget	\$	101.8	
FY 2017-18 Preliminary Budget	\$	100.3	
Projected Year Over Year Change in Revenue	\$	(1.5)	-1.5%

### Operating Budget

#### REVENUE CATEGORIES:

Farebox	\$	0.3	
Dispatch Services	\$	(0.5)	
Maintenance-of-Way (MOW)	\$	(1.3)	
	\$	(1.5)	

*Numbers may not foot or cross foot due to rounding*



## FY 2017-18 Projected Expenditures

(\$000)

<b>FY 2016-17 Adopted Budget</b>	<b>\$</b>	<b>243.8</b>	
<b>FY 2017-18 Preliminary Budget</b>	<b>\$</b>	<b>241.5</b>	
<b>Year Over Year Change in Expenditures</b>	<b>\$</b>	<b>(2.3)</b>	0.9%

### Operating Budget

### **FY 2017-18 Budget**

#### **CHANGE DRIVERS:**

Material Issues from Inventory for Rolling Stock Repairs	\$	(2.7)
Fuel	\$	(3.1)
Big Five Train Operations	\$	3.7
Big Five MOW	\$	2.0
Wabtec License - Positive Train Control	\$	2.0
Insurance Deductible (Oxnard incident)	\$	1.0
BNSF Decrease	\$	(6.1)
Position Reduction	\$	(0.3)
2 percent cost of living adjustment/3 percent Merit Pool	\$	1.2
	<b>\$</b>	<b>(2.3)</b>

*Numbers may not foot or cross foot due to rounding*

# Revenue Allocation by Member Agency

(\$000s)

	<b>Total FY 2017-18</b>	<b>Metro Share</b>	<b>OCTA Share</b>	<b>RCTC Share</b>	<b>SANBAG Share</b>	<b>VCTC Share</b>
<b>Revenues</b>						
Gross Farebox	\$ 84,859	\$ 41,861	\$ 22,381	\$ 7,743	\$ 10,470	\$ 2,404
Dispatching	2,125	1,130	684	6	55	250
Other Operating	12	6	3	1	2	-
MOW	13,350	8,052	2,531	667	1,556	544
<b>Total Revenues</b>	<b>\$ 100,346</b>	<b>\$ 51,050</b>	<b>\$ 25,599</b>	<b>\$ 8,417</b>	<b>\$ 12,083</b>	<b>\$ 3,198</b>
<b>FY 2016-17 Budget</b>	<b>\$ 101,825</b>	<b>\$ 51,822</b>	<b>\$ 25,528</b>	<b>\$ 8,434</b>	<b>\$ 12,665</b>	<b>\$ 3,377</b>
<b>Over/(Under) Prior Year</b>	<b>\$ (1,479)</b>	<b>\$ (772)</b>	<b>\$ 71</b>	<b>\$ (17)</b>	<b>\$ (582)</b>	<b>\$ (179)</b>
<b>Percentage Change</b>	<b>(1.5%)</b>	<b>(1.5%)</b>	<b>0.3%</b>	<b>(0.2%)</b>	<b>(4.6%)</b>	<b>(5.3%)</b>

(Metro) Los Angeles County Metropolitan Transportation Authority  
(OCTA) Orange County Transportation Authority  
(RCTC) Riverside County Transportation Commission

(SANBAG) San Bernardino Associated Governments  
(VCTC) Ventura County Transportation Commission

## Expense Allocation by Member Agency

(\$000s)

	<b>Total FY 2017-18</b>	<b>Metro Share</b>	<b>OCTA Share</b>	<b>RCTC Share</b>	<b>SANBAG Share</b>	<b>VCTC Share</b>
<b>Expenses</b>						
Train Operations and Services	\$142,337	\$71,707	\$33,262	\$15,836	\$15,386	\$6,144
MOW	41,554	22,015	8,437	3,196	5,452	2,455
Administration and Services	39,992	19,121	7,263	5,692	4,141	3,775
Insurance	17,663	9,418	4,290	1,342	2,026	586
<b>Total Expenses, incl. MOW</b>	<b>\$241,545</b>	<b>\$122,261</b>	<b>\$53,253</b>	<b>\$26,066</b>	<b>\$27,005</b>	<b>\$12,960</b>
<b>FY 2016-17 Budget</b>	<b>\$243,815</b>	<b>\$123,820</b>	<b>\$53,822</b>	<b>\$25,779</b>	<b>\$27,506</b>	<b>\$12,888</b>
<b>Over/(Under) Prior Year</b>	<b>\$ (2,270)</b>	<b>\$ (1,559)</b>	<b>\$ (569)</b>	<b>\$ 287</b>	<b>\$ (501)</b>	<b>\$ 72</b>
<b>Percentage Change</b>	<b>(0.9%)</b>	<b>(1.3%)</b>	<b>(1.1%)</b>	<b>1.1%</b>	<b>(1.8%)</b>	<b>0.6%</b>

## Subsidy by Member Agency

(\$000s)

	<b>Total FY 2017-18</b>	<b>Metro Share</b>	<b>OCTA Share</b>	<b>RCTC Share</b>	<b>SANBAG Share</b>	<b>VCTC Share</b>
<b>Revenues</b>	\$ 100,346	\$ 51,050	\$ 25,599	\$ 8,417	\$ 12,082	\$ 3,199
<b>Expenses, including MOW</b>	241,545	122,261	53,253	26,066	27,005	12,960
<b>Member Agency FY 2017-18 Subsidy</b>	<b>\$ 141,199</b>	<b>\$ 71,211</b>	<b>\$ 27,654</b>	<b>\$ 17,649</b>	<b>\$ 14,923</b>	<b>\$ 9,761</b>
<b>FY 2016-17 Budget</b>	<b>\$ 141,989</b>	<b>\$ 71,998</b>	<b>\$ 28,294</b>	<b>\$ 17,345</b>	<b>\$ 14,841</b>	<b>\$ 9,511</b>
<b>Over/(Under) Prior Year</b>	<b>\$ (790)</b>	<b>\$ (787)</b>	<b>\$ (640)</b>	<b>\$ 305</b>	<b>\$ 82</b>	<b>\$ 251</b>
<b>Percentage Change</b>	<b>(0.6%)</b>	<b>(1.1%)</b>	<b>(2.3%)</b>	<b>1.8%</b>	<b>0.6%</b>	<b>2.6%</b>

# Expense Allocation by Member Agency

## Comparison w/o BNSF lease costs in FY 2016-17

(\$000s)

	Total FY 2017-18	Metro Share	OCTA Share	RCTC Share	SANBAG Share	VCTC Share
<b>Expenses</b>						
Train Operations and Services	\$142,337	\$71,707	\$33,262	\$15,836	\$15,386	\$6,144
MOW	41,554	22,015	8,437	3,196	5,452	2,455
Administration and Services	39,992	19,121	7,263	5,692	4,141	3,775
Insurance	17,663	9,418	4,290	1,342	2,026	586
<b>Total Expenses, incl. MOW</b>	<b>\$241,545</b>	<b>\$122,261</b>	<b>\$53,253</b>	<b>\$26,066</b>	<b>\$27,005</b>	<b>\$12,960</b>
<b>FY 2016-17 Budget as Adopted</b>	<b>\$243,815</b>	<b>\$123,820</b>	<b>\$53,822</b>	<b>\$25,779</b>	<b>\$27,506</b>	<b>\$12,888</b>
<b>FY 2016-17 Budget w/o BNSF</b>	<b>\$237,760</b>	<b>\$120,533</b>	<b>\$52,556</b>	<b>\$25,202</b>	<b>\$26,826</b>	<b>\$12,644</b>
<b>Over/(Under) Prior Year as Adopted</b>	<b>\$ (2,270)</b>	<b>\$ (1,559)</b>	<b>\$ (569)</b>	<b>\$ 287</b>	<b>\$ (501)</b>	<b>\$ 72</b>
<b>Percentage Change</b>	<b>(0.9%)</b>	<b>(1.3%)</b>	<b>(1.1%)</b>	<b>1.1%</b>	<b>(1.8%)</b>	<b>0.6%</b>
<b>Over/(Under) Prior Year w/o BNSF</b>	<b>\$ 3,785</b>	<b>\$ 1,728</b>	<b>\$ 697</b>	<b>\$ 864</b>	<b>\$ 179</b>	<b>\$ 316</b>
<b>Percentage Change</b>	<b>1.6%</b>	<b>1.4%</b>	<b>1.3%</b>	<b>3.4%</b>	<b>0.7%</b>	<b>2.5%</b>



## Subsidy by Member Agency

### Comparison w/o BNSF lease costs in FY 2016-17

(\$000s)

	Total FY 2017-18	Metro Share	OCTA Share	RCTC Share	SANBAG Share	VCTC Share
<b>Revenues</b>	\$ 100,346	\$ 51,050	\$ 25,599	\$ 8,417	\$ 12,082	\$ 3,199
<b>Expenses, including MOW</b>	241,545	122,261	53,253	26,066	27,005	12,960
<b>Member Agency FY 2017-18 Subsidy</b>	<b>\$ 141,199</b>	<b>\$ 71,211</b>	<b>\$ 27,654</b>	<b>\$ 17,649</b>	<b>\$ 14,923</b>	<b>\$ 9,761</b>
<b>FY 2016-17 Budget as Adopted</b>	<b>\$ 141,989</b>	<b>\$ 71,998</b>	<b>\$ 28,294</b>	<b>\$ 17,345</b>	<b>\$ 14,841</b>	<b>\$ 9,511</b>
<b>FY 2016-17 Budget w/o BNSF</b>	<b>\$ 135,934</b>	<b>\$ 68,711</b>	<b>\$ 27,028</b>	<b>\$ 16,768</b>	<b>\$ 14,161</b>	<b>\$ 9,267</b>
<b>Over/(Under) Prior Year As Adopted</b>	<b>\$ (790)</b>	<b>\$ (787)</b>	<b>\$ (640)</b>	<b>\$ 305</b>	<b>\$ 82</b>	<b>\$ 251</b>
<b>Percentage Change</b>	<b>(0.6%)</b>	<b>(1.1%)</b>	<b>(2.3%)</b>	<b>1.8%</b>	<b>0.6%</b>	<b>2.6%</b>
<b>Over/(Under) Prior Year w/o BNSF</b>	<b>5,265</b>	<b>2,500</b>	<b>626</b>	<b>881</b>	<b>762</b>	<b>494</b>
<b>Percentage Change</b>	<b>3.9%</b>	<b>3.6%</b>	<b>2.3%</b>	<b>5.3%</b>	<b>5.4%</b>	<b>5.3%</b>

## Expense Allocation by Member Agency with addition of Rail 2 Rail

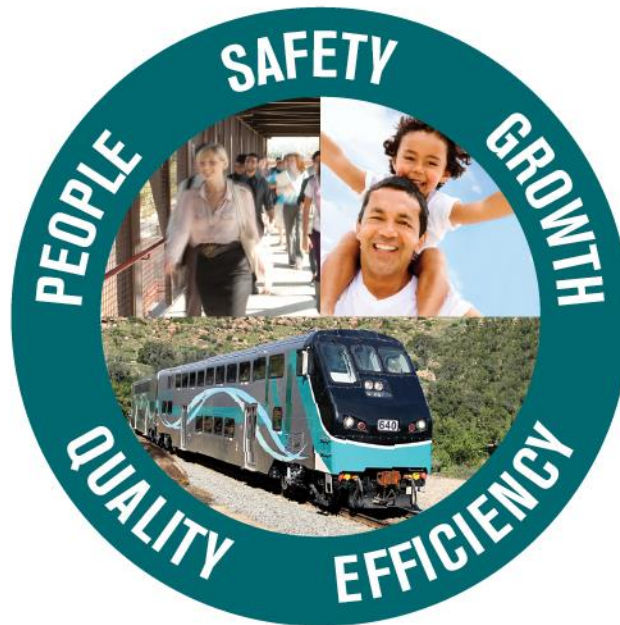
(\$000s)

	Total FY 2017-18	Metro Share	OCTA Share	RCTC Share	SANBAG Share	VCTC Share
<b>Expenses</b>						
Train Operations and Services	\$143,115	\$71,958	\$33,749	\$15,836	\$15,386	\$6,184
MOW	41,554	22,015	8,437	3,196	5,452	2,455
Administration and Services	39,992	19,121	7,263	5,692	4,141	3,775
Insurance	17,663	9,418	4,290	1,342	2,026	586
<b>Total Expenses, incl. MOW</b>	<b>\$242,323</b>	<b>\$122,512</b>	<b>\$53,740</b>	<b>\$26,066</b>	<b>\$27,005</b>	<b>\$13,000</b>
<b>FY 2016-17 Budget</b>	<b>\$243,815</b>	<b>\$123,820</b>	<b>\$53,822</b>	<b>\$25,779</b>	<b>\$27,506</b>	<b>\$12,888</b>
<b>Over/(Under) Prior Year</b>	<b>\$ (1,492)</b>	<b>\$ (1,308)</b>	<b>\$ (82)</b>	<b>\$ 287</b>	<b>\$ (501)</b>	<b>\$ 112</b>
<b>Percentage Change</b>	<b>(0.6%)</b>	<b>(1.1%)</b>	<b>(0.2%)</b>	<b>1.1%</b>	<b>(1.8%)</b>	<b>0.9%</b>

## Subsidy by Member Agency with addition of Rail 2 Rail

(\$000s)

	Total FY 2017-18	Metro Share	OCTA Share	RCTC Share	SANBAG Share	VCTC Share
Revenues	\$ 100,346	\$ 51,050	\$ 25,599	\$ 8,417	\$ 12,082	\$ 3,199
Expenses, including MOW	242,323	122,512	53,740	26,066	27,005	13,000
Member Agency FY 2017-18 Subsidy	\$ 141,977	\$ 71,462	\$ 28,141	\$ 17,649	\$ 14,923	\$ 9,801
FY 2016-17 Budget	\$ 141,989	\$ 71,998	\$ 28,294	\$ 17,345	\$ 14,841	\$ 9,511
Over/(Under) Prior Year	\$ (12)	\$ (536)	\$ (153)	\$ 305	\$ 82	\$ 251
Percentage Change	(0.0%)	(0.7%)	(0.5%)	1.8%	0.6%	2.6%



## The Metrolink Mission Statement

To provide an outstanding passenger experience on every ride  
with safe, clean, dependable and on-time operations.