

Substantial Revisions to the Measure M2 Eligibility Guidelines

Local Fair Share (Section 1.3)

The Orange County Transportation Authority Board of Directors (Board) approved a new sales tax forecast methodology. Updates have been incorporated in Section 1.3 of these guidelines to be consistent with the updates previously approved by the Board.

Maintenance of Effort Benchmark Adjustment (MOE) (Exhibit 2)

Exhibit 2 has been updated to reflect the revised MOE benchmarks for all local agencies.

Eligibility Checklist (Appendix D)

Although the eligibility requirements have not changed, checklist items have been added to Appendix D to align with requirements discussed in Chapter 2 that are due as part of this eligibility cycle.

Sample Resolution (Appendix E)

The resolution has been updated to include eligibility requirements that must receive the Board of Supervisors/City Council approval for this cycle. These requirements include the Local Signal Synchronization Plan, Circulation Element/Master Plan of Arterial Highways Consistency, Mitigation Fee Program, and Pavement Management Plan.

Appendix G: Measure M2 (M2) Expenditure Report

- Removed foot note tables included in Schedule 2 which breaks down revenues and expenditures for other M2 funding. Other M2 funding previously included any funding received and/or expended by local agencies from any other M2 Program besides the Project O, Regional Capacity Program and Project Q, Local Fair Share. A separate line item for each program is now included in Schedules 1 and 2. On Schedule 3, other M2 funding now includes A-M, R, S, T, U, V, and W.
- A separate interest column was added that was previously included as a row for each funding program on Schedules 1 and 2.