



COMMITTEE TRANSMITTAL

November 13, 2023

To: Members of the Board of Directors
From: Andrea West, Clerk of the Board *Andrea West*
Subject: Property Insurance Policy Renewal

Finance and Administration Committee Meeting of October 25, 2023

Present: Directors Do, Goodell, Harper, Hennessey, Jones, and Sarmiento
Absent: Director Federico

Committee Vote

This item was passed by the Members present.

Committee Recommendation

Authorize the Chief Executive Officer to negotiate and execute Purchase Order No. A55552, in an amount not to exceed \$495,000, to Marsh Risk and Insurance Services, Inc., to purchase property insurance on behalf of the Orange County Transportation Authority for the renewal of the coverage for the period of December 1, 2023 to June 30, 2024.