

Measure M2

2023 UPDATE

NEXT 10 
DELIVERY PLAN

- Purpose
- Accomplishments
- Financial Outlook
- Deliverables
- Risks
- Next Steps

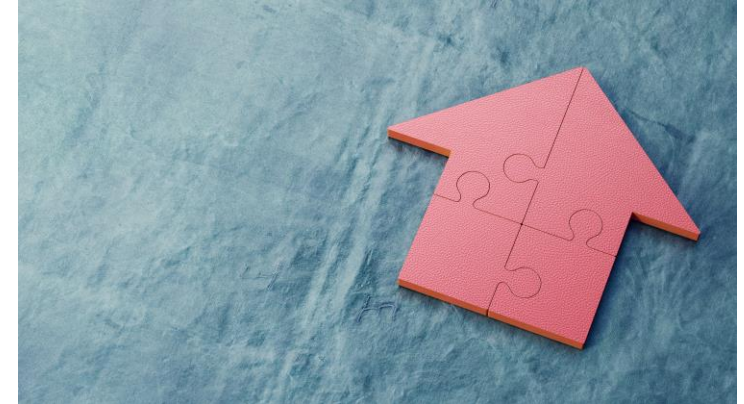


- Purpose:
 - Validate OCTA's ability to deliver M2
 - Outline near-term workplan
 - Establish common understanding among stakeholders
 - Set baseline upon which future changes are measured
 - Provide basis for preparation of OCTA's annual budgets for capital projects
- Principles:
 - Confirm promised plan can be delivered
 - Ensure financial sustainability
 - Implement projects and programs expeditiously



M2 Accomplishments to Date

- Freeways
 - ✓ 13 projects completed
 - ✓ 738,000 motorist assists/lane clearances
 - ✓ Endowment to protect mitigation properties
- Streets and Roads
 - ✓ 161 street capacity improvement projects
 - ✓ 128 signal synchronization projects
 - ✓ \$660 million in flexible funding distributed
- Transit
 - ✓ Station, track, and grade crossing improvements
 - ✓ Expanded Metrolink service
 - ✓ OC Streetcar underway
 - ✓ \$120 million for expanded mobility choices for of seniors and persons with disabilities
 - ✓ 22 community-based circulators
 - ✓ 112 bus stop enhancements
- Environmental Cleanup
 - ✓ 217 water quality projects
 - ✓ 60 million gallons of trash collected



Note: Figures reflect only active or completed projects

- Revenue:
 - \$14.8 billion of M2 funds
 - \$3.7 billion of external funds
- Investment of \$5.6 billion into local transportation system over ten years
- Conservative debt service coverage ratios
- No additional bond issuances



ENVIRONMENTAL



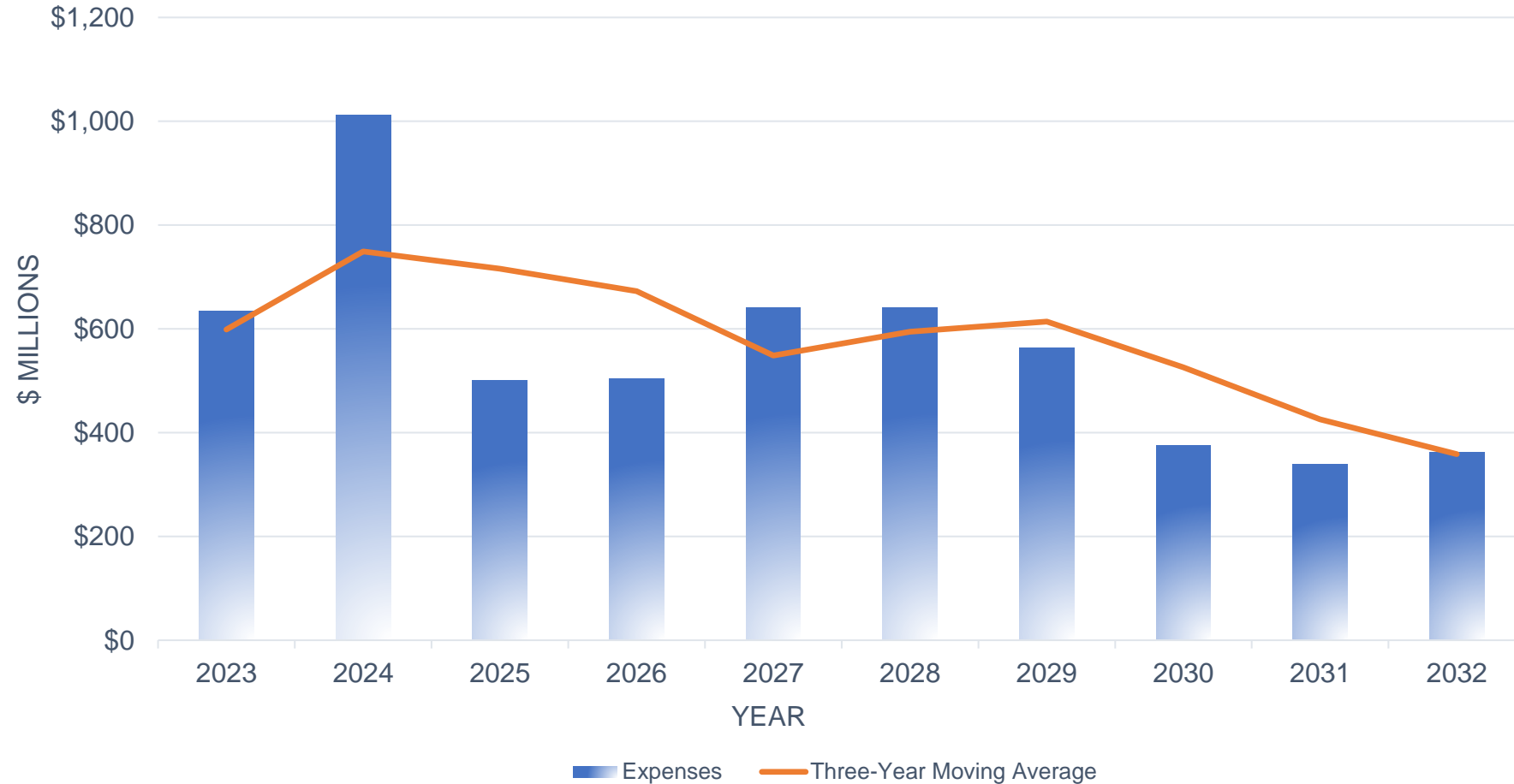
A total of 5% of OC Go Freeway Program funds is allocated to the Freeway Environmental Mitigation Program



A total of 2% of the overall OC Go Program funds is allocated to the Environmental Cleanup Program

Next 10 Delivery Plan Investments

2023 Updated Next 10 Delivery Plan Measure M2 Investments



Freeways

- Deliver 14 freeway projects
- Continue annual endowment deposits

Streets and Roads

- Return 18 percent to local agencies for transportation needs
- Provide annual grants to address street bottlenecks and gaps
- Fund ongoing coordination of 2,200 traffic signals

Transit

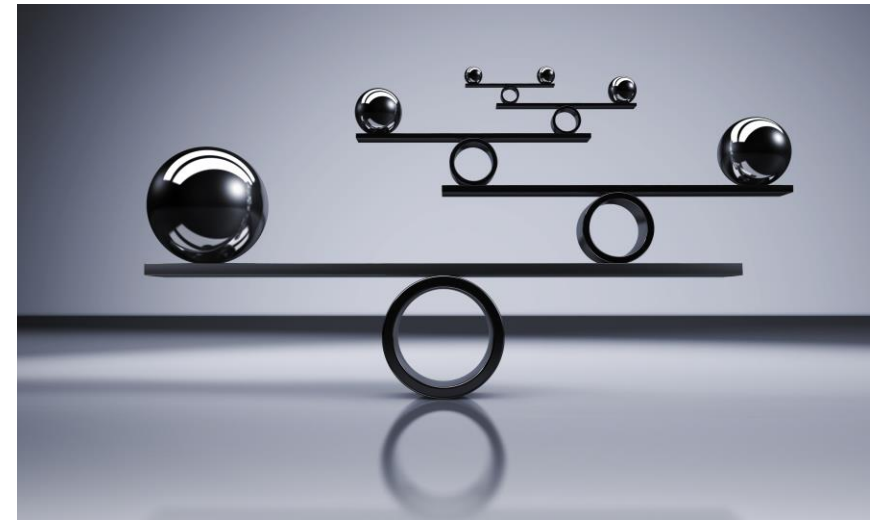
- Continue operation of Metrolink and fund station improvements
- Complete OC Streetcar construction and begin operations
- Offer enhanced mobility options for seniors and persons with disabilities
- Continue to support local transit circulators
- Continue to improve the top 100 busiest transit stops

Environmental Cleanup

- Provide ongoing grants for water cleanup



- Funding
 - Economic fluctuations
 - Changing external funding policy priorities
 - Metrolink operations
- Regulatory
 - New environmental requirements
 - Project approvals
- Climate
 - Rail infrastructure



- M2 plan deliverable as promised
- Continued investments to all modes
- M2 revenue forecast still exceeds pre-pandemic level
- Anticipated tempering of inflationary environment in the near term
- Need a sustainable Metrolink plan



- Distribute the updated Next 10 Delivery Plan to local jurisdictions and stakeholders
- Work with transportation partners on delivery of the Next 10 Delivery Plan
- Monitor the risks and return to the Board of Directors with updates as appropriate

