



**Fund Name** OCTA - Measure M2 Environmental Mitigation Program Fund  
**Fund Start Date** 2/28/2017  
**Investment Pool(s)** Endowment Pool

**FUND STATEMENT**

**OCTA - Measure M2 Environmental Mitigation Program Fund (V398)**

1/1/2023 - 3/31/2023

**Fund Summary**

	Report Period 1/1/2023 - 3/31/2023	Calendar YTD 1/1/2023 - 3/31/2023
<b>Opening Fund Balance</b>	\$22,206,586.48	\$22,206,586.48
Contributions	0.00	0.00
Investment Activity, net	965,978.09	965,978.09
Administration & Grant Management Fees	(59,944.20)	(59,944.20)
Net Changes to Fund	906,033.89	906,033.89
<b>Ending Balance</b>	<b>\$23,112,620.37</b>	<b>\$23,112,620.37</b>

**Investment Pool Performance as of 3/31/2023**

	This Qtr.	1-Year	3-Years	5-Years	10-Years
<b>Endowment Pool</b>	4.4%	-3.9%	8.9%	4.3%	5.3%
<b>Social Impact Endowment Pool</b>	7.5%	-7.3%	10.4%	7.0%	6.9%
<b>Conservative Balanced Pool</b>	3.5%	-2.8%	4.9%	4.0%	n/a
<b>Short Duration Bond Pool</b>	1.9%	-0.3%	-0.8%	1.3%	n/a
<b>Capital Preservation Pool</b>	1.0%	2.3%	1.0%	1.4%	0.9%

**Endowment Pool** - Invested for long-term growth and appreciation across multiple investment managers. It seeks to preserve the purchasing power of assets over an indefinite time horizon through long-term investment opportunities, while providing a relatively predictable and stable stream of distributions that keeps pace with inflation.

**Social Impact Endowment Pool** - Invested in a diversified pool of equities and fixed income aiming to offer capital growth for long-term grantmaking. It seeks to preserve the purchasing power of assets over an indefinite time horizon by following a sustainable investing approach that combines rigorous financial, environmental, social and governance (ESG) analysis, while providing a relatively predictable and stable stream of distributions that keeps pace with inflation.

**Conservative Balanced Pool** - Invested to strike a balance between growth and liquidity by combining current income with an opportunity for moderate capital appreciation. It seeks to offer diversified exposure to fixed income with maturities from 1-5 years as well as the entire U.S. equity market for purposes of grantmaking over an intermediate horizon.

**Short Duration Bond Pool** - Invested to offer diversified exposure to fixed income with maturities from one to five years for the purposes of grants over a near-term one to four year horizon.

**Capital Preservation Pool** - Invested to meet the needs of funds with short-term grant objectives. It seeks to preserve principal and provide liquidity and working funds for present and future needs through investment in high-quality, short-term fixed income and cash instruments.