

**Orange County Local Transportation Authority/Measure M2  
GANN Appropriations Limit Calculation for  
Fiscal Year 2023-24  
GANN FACTOR**

<b><u>PER CAPITA CHANGE<sup>1</sup></u></b>	<b><u>%</u></b>	<b><u>RATIO</u></b>	<b><u>GANN FACTOR</u></b>
California per capita personal income change	4.44%	1.0444	
<b><u>POPULATION CHANGE<sup>2</sup></u></b>			
County of Orange	-0.46%	0.9954	
<b><u>GANN FACTOR</u></b>	1.0444	x	0.9954 = <span style="border: 1px solid black; padding: 2px;">1.0396</span>

**Fiscal Year (FY) 2023-24 APPROPRIATION LIMIT**

Prior Year Appropriations Limit	\$ 2,126,550,391
GANN Factor (Rounded)	x 1.0396
	<b>\$ 2,210,761,786</b>

**ITEMS SUBJECT TO GANN LIMIT<sup>3</sup>**

<b><i>Line Item</i></b>	<b><i>Amount</i></b>
1/2 cent sales tax (Measure M2)	\$ 456,990,080
CDTFA Fees	\$ 4,569,901
Interest Revenue	\$ 31,622,894
	<b>\$ 493,182,875</b>

**FY 2023-24 APPROPRIATION LIMIT**

	<b><i>Amount</i></b>
FY 2023-24 Appropriations Limit	\$ 2,210,761,786
Less Items Subject to GANN Limit	(493,182,875)
<b>Appropriation Limit that exceeds the proceeds of taxes:</b>	<b>\$ 1,717,578,911</b>

Note:

**CDTFA** - California Department of Tax and Fee Administration

<sup>1,2</sup>Price Factor and Population Information provided by the Department of Finance.

<sup>3</sup>Items subject to GANN Limit provided from proposed FY 2023-24 budget