

**Orange County Transportation Authority - General Fund
GANN Appropriations Limit Calculation for
Fiscal Year 2023-24**

GANN FACTOR

<u>PER CAPITA CHANGE¹</u>	<u>%</u>	<u>RATIO</u>	<u>GANN FACTOR</u>
California per capita personal income change	4.44%	1.0444	
<u>POPULATION CHANGE²</u>			
County of Orange	-0.46%	0.9954	
<u>GANN FACTOR</u>	1.0444	x	0.9954 = 1.0396

Fiscal Year (FY) 2023-24 APPROPRIATION LIMIT

Prior Year Appropriations Limit	\$	14,071,204
GANN Factor (Rounded)	x	1.0396
	\$	14,628,424

ITEMS SUBJECT TO GANN LIMIT³

<i>Line Item</i>	<i>Amount</i>
Transfers in from the LTF (CTC Administration and Planning)	\$ 5,302,024
Interest Revenue	\$ 1,800,515
	\$ 7,102,539

FY 2023-24 APPROPRIATION LIMIT

FY 2023-24 Appropriations Limit	\$ 14,628,424
Less Items Subject to GANN Limit	\$ (7,102,539)
Appropriation Limit that Exceeds the Proceeds of Taxes:	\$ 7,525,885

Note:

LTF - Local Transportation Fund

CTC - County Transportation Commission

^{1,2}Price Factor and Population Information provided by the Department of Finance.

³Items subject to GANN Limit provided from proposed FY 2023-24 budget