



Committee Members Present

Michael Hennessey, Chairman
Patrick Harper, Vice Chairman
Jamey Federico
Brian Goodell
Steve Jones
Vicente Sarmiento

Staff Present

Jennifer L. Bergener, Deputy Chief Executive Officer
Sahara Meisenheimer, Clerk of the Board Specialist
Allison Cheshire, Clerk of the Board Specialist, Senior
Cassie Trapesonian, Assistant General Counsel
OCTA Staff

Committee Members Absent

Andrew Do

Via Teleconference

Darrell E. Johnson, Chief Executive Officer

Call to Order

The May 10, 2023 regular Finance and Administration Committee meeting was called to order by Committee Chairman Hennessey at 10:30 a.m.

Special Calendar

1. Taxable Sales Forecast

Andy Oftelie, Chief Financial Officer, provided opening comments and introduced Tom Adams, Client Success Manager from Avenue Insights & Analytics, who provided a PowerPoint on the annual forecast, pandemic impacts, and recovery projections.

Following a discussion, no action was taken on this item.

Consent Calendar (Items 2 and 3)

2. Approval of Minutes

A motion was made by Director Jones, seconded by Director Goodell, and declared passed by those present to approve the minutes of the April 26, 2023 minutes of the Finance and Administration Committee meeting.

Director Sarmiento was not present to vote on this item.

3. Annual Update to Invest Policy

A motion was made by Director Jones, seconded by Director Goodell, and declared passed by those present, to:

- A. Adopt the Proposed Fiscal Year 2023-24 Investment Policy July 1, 2023.



- B. Authorize the Treasurer, to invest, reinvest, purchase, exchange, sell, and manage Orange County Transportation Authority funds during fiscal year 2023-24.

Director Sarmiento was not present to vote on this item.

Regular Calendar

4. Agreement for Information Technology Contract Technical Staffing

Lloyd Suillivan, Chief Information Officer, provided a report on this item.

A discussison ensued regarding the cost and length of the contract.

A motion was made by Director Sarmiento, seconded by Director Federico, and declared passed by those present, to:

- A. Approve the selection of Intratek Computer, Inc., as the firm to provide contract staffing services for Information Technology technical positions.
- B. Authorize the Chief Executive Officer to negotiate and execute Agreement No. C-2-2746 between the Orange County Transportation Authority and Intratek Computer, Inc., in the amount of \$23,621,941, for a five-year term effective July 1, 2023 through June 30, 2028, to provide contract technical staffing services for Information Technology technical positions.

Discussion Items

5. Fiscal Year 2023-24 Budget Workshop Follow-Up

Sean Murdock, Director of Finance and Administration, referenced the handout and stated that the document will be updated if there any new questions. Staff will be available to answer questions, at any of the future Committee meetings prior to the June 12, 2023 Board Meeting.

6. Public Comments

No public comments were received.



7. Chief Executive Officer's Report

Jennifer L. Bergener, Deputy Chief Executive Officer, reported that the Orange County Transportation Authority's Teen Council is returning and recruitment is underway.

8. Committee Members' Reports

There were no Committee Member's reports.

9 Closed Session

A closed session was not scheduled.

10. Adjournment

The meeting adjourned at 11:27 a.m.

The next regularly scheduled meeting of this Committee will be held:

10:30 a.m. on Wednesday, May 24, 2023

OCTA Headquarters
550 South Main Street
Orange, California

ATTEST:

Sahara Meisenheimer
Clerk of the Board Specialist