

Metrolink Fiscal Year 2022-23 Budget Update

September 14, 2022



METROLINK

Setting the Table

Revenue & Ridership:

- Ridership Recovery Forecast Scenario – Developed in November 2021
 - End of Q1 of FY 23 - 53% of Pre-Pandemic Ridership
 - End of Q4 of FY 23 – 67% of Pre-Pandemic Ridership
- No Fare Increases

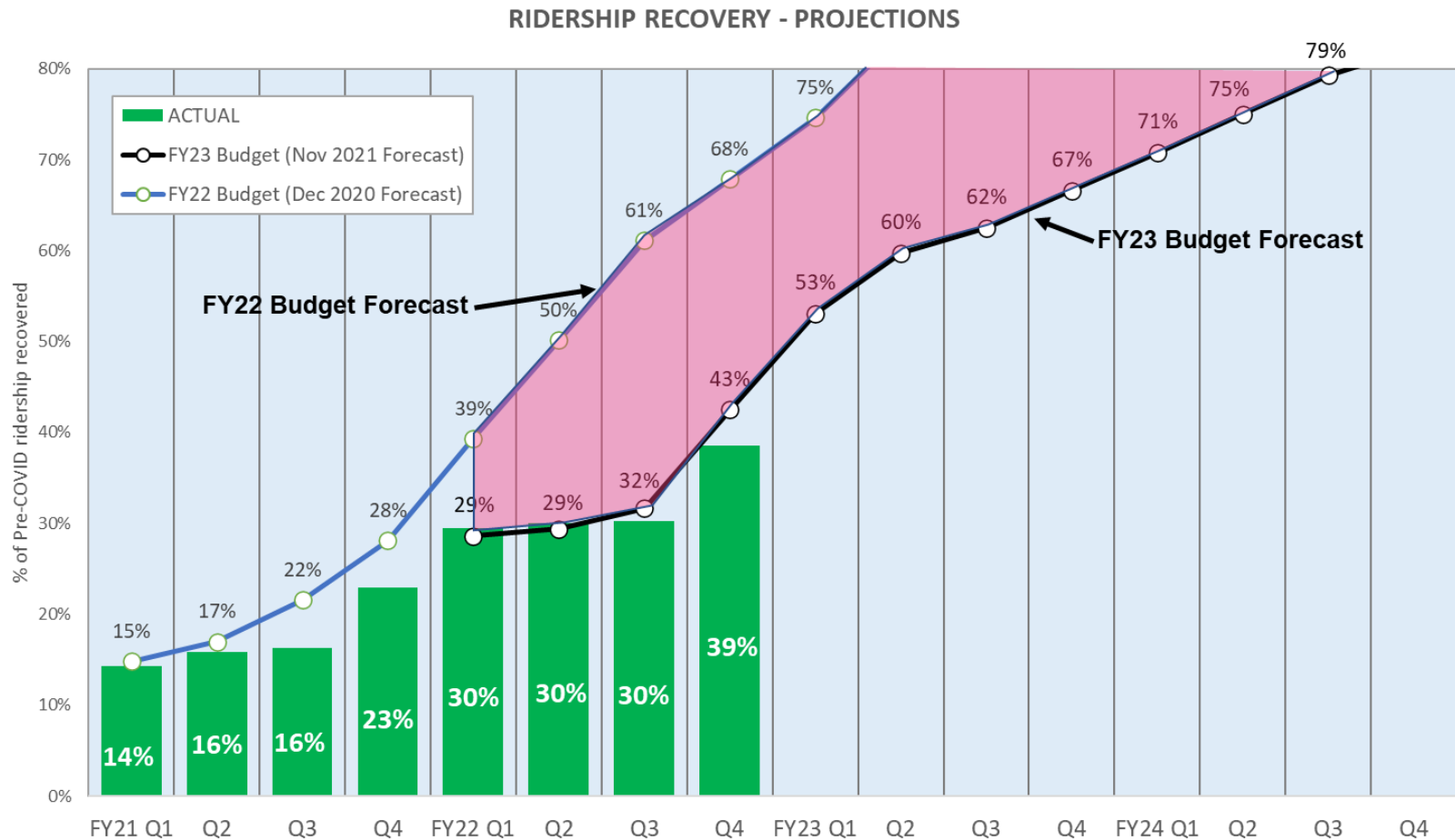
Service:

- 100% Service Restoration in October 2022
- No Special Trains

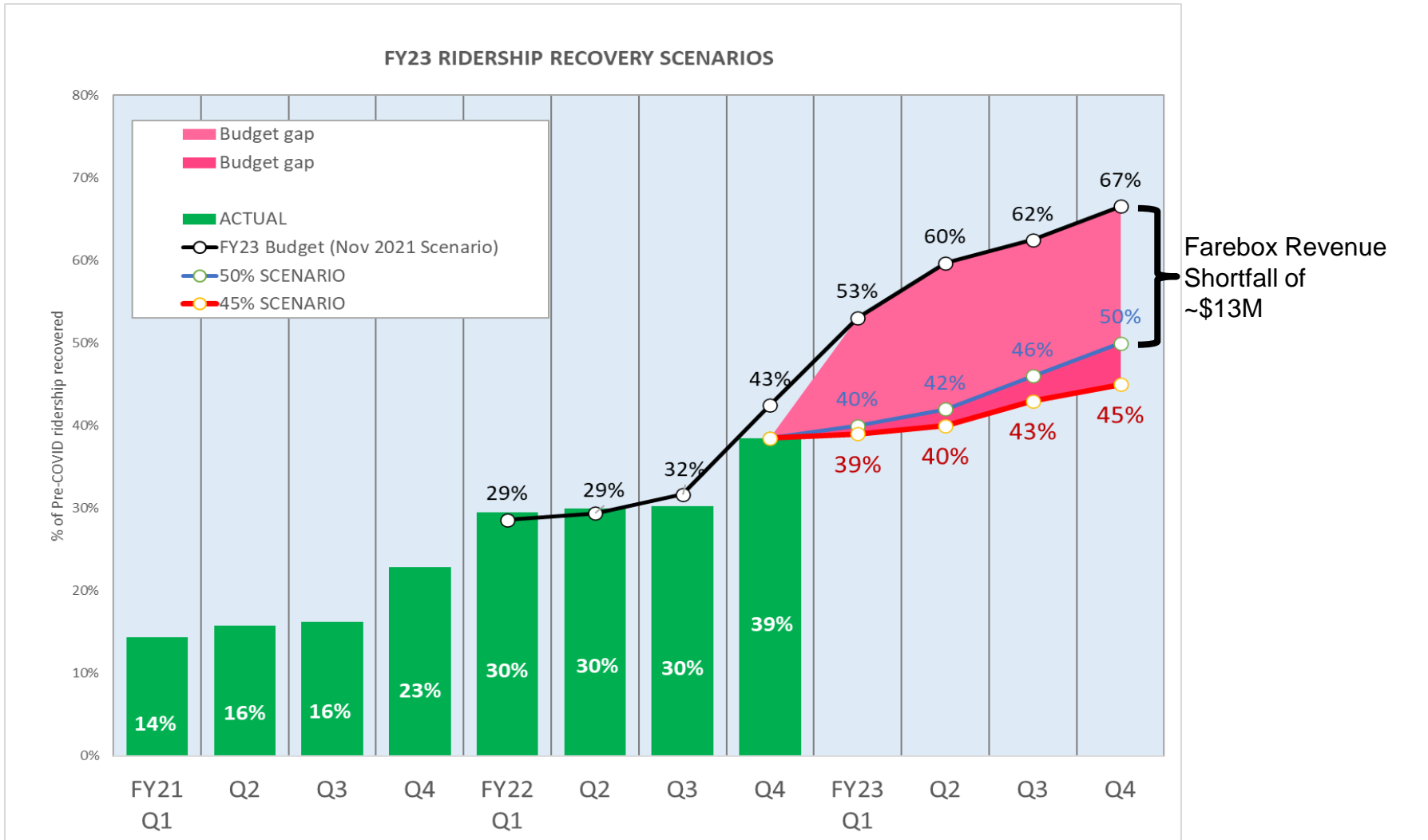
Expenses:

- Contractor Increases Only as allowed by existing Agreements
- No New FTE headcount

Actual vs. Forecast (FY 22 and FY 23)

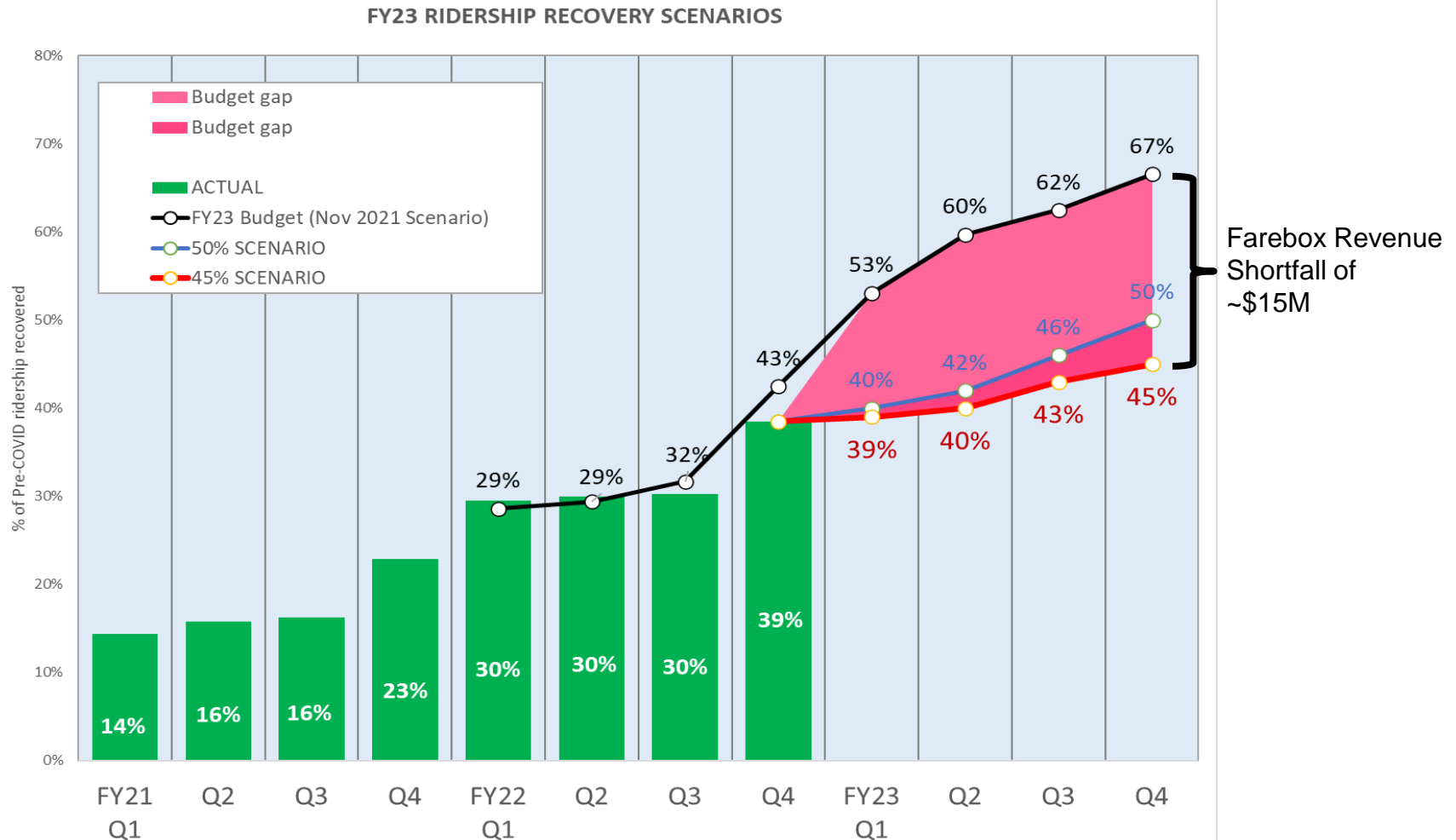


Updated Ridership Forecast FY 23 – 50% Recovery



Includes October 2022 Service Restoration

Updated Ridership Forecast FY 23 - 45% Recovery



Includes October 2022 Service Restoration

Mind The Gap!

- CEO Direction to Department Chiefs to find 10% Savings from Adopted FY 2022-23 Budget
- Implementation of new Fare Products designed for new Markets
 - 5 Day Flex Pass
 - 10 Day Flex Pass
 - Summer Adventure Day Pass
- Back to School/Back to Work Campaign
 - Launched August 15 to regain ridership amongst faculty, staff and students returning to in-person learning and employees returning to the office.
- Low-Income Fare Discount Program - EBT card holders to receive 50% discount but Metrolink kept whole with LCTOP grant funds.
- Metrolink 30th Anniversary Sale
 - 30% off purchase of Monthly Pass in October, November, & December
- Postpone final 1/3rd Service Restoration scheduled for October 2022 (Cost Avoidance Estimated at \$7.5 million)

Thank you.

