

Settlement Delegation Authority Comparison

	Existing	
	Percentage of Appraisal	Maximum \$ Over Appraisal
Executive Director, Capital Programs	≤ 20%	≤ \$250,000
Chief Executive Officer	≤ 50%	≤ \$250,000
	≥ 50%	≤ \$25,000
OCTA Board of Directors	> 50%	> \$25,000
	-----	> \$250,000

	Proposed	
	Percentage of Appraisal	Maximum \$ Over Appraisal
Executive Director, Capital Programs ⁽¹⁾	≤ 20%	≤ \$250,000
Chief Executive Officer ⁽²⁾	≤ 50%	≤ \$500,000
	≥ 50%	≤ \$100,000
OCTA Board of Directors	> 50%	> \$100,000
	-----	> \$500,000

⁽¹⁾ Recommended by Real Property Manager
 Concurred with by General Counsel
 Approved by Executive Director of Capital Programs

⁽²⁾ Recommended by Real Property Manager
 Concurred with by General Counsel
 Concurred with by Executive Director of Capital Programs
 Approved by Chief Executive Officer