



COMMITTEE TRANSMITTAL

June 13, 2022

To: Members of the Board of Directors
From: Andrea West, Interim Clerk of the Board *Andrea West*
Subject: Agreement for Treasury Management Software System

Finance and Administration Committee Meeting of June 8, 2022

Present: Directors Goodell, Harper, Hennessey, Jones, and Muller
Absent: Directors Hernandez and Sarmiento

Committee Vote

This item was passed by the Members present.

Committee Recommendations

- A. Approve the selection of Clearwater Analytics LLC, as the firm to provide a treasury management software system.
- B. Authorize the Chief Executive Officer to negotiate and execute Agreement No. C-1-3860 between the Orange County Transportation Authority and Clearwater Analytics LLC, in the amount of \$984,800, to provide a treasury management software system for a five-year initial term and one, two-year option term.

Committee Discussion

At the May 11, 2022 Finance and Administration (F&A) Committee, Director Harper inquired as to why only one proposal was received. Staff stated they would reach out to other firms and gather more information. The Committee voted to defer this item to the next F&A Committee meeting on June 8, 2022.