

**Orange County Local Transportation Authority/Measure M2
GANN Appropriations Limit Calculation for
Fiscal Year 2022-23**

GANN FACTOR

<u>PER CAPITA CHANGE¹</u>	<u>%</u>	<u>RATIO</u>	<u>GANN FACTOR</u>
California per capita personal income change	7.55%	1.0755	
<u>POPULATION CHANGE²</u>			
County of Orange	-0.23%	0.9977	
<u>GANN FACTOR</u>	1.0755	x	0.9977 = 1.0730

Fiscal year (FY) 2022-23 APPROPRIATION LIMIT

Prior Year Appropriations Limit	\$ 1,981,873,617
GANN Factor (Rounded)	x 1.0730
	\$ 2,126,550,391

ITEMS SUBJECT TO GANN LIMIT³

<i>Line Item</i>	<i>Amount</i>
1/2 cent sales tax (Measure M2)	\$ 413,065,831
CDTFA Fees	\$ 4,130,658
Interest Revenue	\$ 8,826,518
	\$ 426,023,007

FY 2022-23 APPROPRIATION LIMIT

	<i>Amount</i>
FY 2022-23 Appropriations Limit	\$ 2,126,550,391
Less Items Subject to GANN Limit	(426,023,007)
Appropriation Limit that exceeds the proceeds of taxes:	\$ 1,700,527,384

Note:

CDTFA - California Department of Tax and Fee Administration

^{1,2}Price Factor and Population Information provided by the Department of Finance.

³Items subject to GANN Limit provided from proposed FY 2022-23 budget