RESOLUTION No. 2022-030 OF THE ORANGE COUNTY TRANSPORTATION AUTHORITY - GENERAL FUND ESTABLISHING APPROPRIATIONS LIMIT FOR FISCAL YEAR 2022-23

WHEREAS, Article XIIIB of the California Constitution and Sections 7900 through 7913 of the California Government Code require the establishment of an appropriations limit; and

WHEREAS, appropriations limits are applicable to funds received from the proceeds of taxes and interest earned on such proceeds.

NOW, THEREFORE, BE IT RESOLVED as follows:

- 1. The Orange County Transportation Authority General Fund hereby determines that pursuant to Section 7902b of the California Government Code, the appropriations limit for the Orange County Transportation Authority General Fund for fiscal year 2022-23 is \$14,071,204.
- The total amount authorized to be expended by the Orange County Transportation Authority - General Fund during fiscal year 2022-23 from the proceeds of taxes, including interest earned from the investment of the proceeds of taxes, is \$5,800,145.
- 3. The appropriations limit for fiscal year 2022-23 exceeds proceeds of taxes for fiscal year 2022-23 by \$8,271,059.

Andrea West Interim Clerk of the Board	Mark A. Murphy, Chairman Orange County Transportation Authority
ATTEST:	
ABSENT:	
NOES:	
AYES:	
ADOPTED, SIGNED, AND APPROVED	this 13th day of June 2022.

OCTA Resolution No. 2022-030