



Committee Members Present

Michael Hennessey, Chairman
Brian Goodell, Vice Chairman
Patrick Harper
Steve Jones
Joe Muller

Staff Present

Jennifer L. Bergener, Deputy Chief Executive Officer
Andrea West, Interim Clerk of the Board
Sara Meisenheimer, Clerk of the Board Specialist
Gina Ramirez, Clerk of the Board, Specialist, Senior
James Donich, General Counsel
OCTA Staff

Committee Members Absent

Gene Hernandez
Vicente Sarmiento

Via Teleconference

Darrell E. Johnson, Chief Executive Officer

Call to Order

The May 11, 2022, regular meeting of the Finance and Administration (F&A) Committee was called to order by Committee Chairman Hennessey at 10:32 a.m.

Pledge of Allegiance

Director Jones led in the Pledge of Allegiance.

Roll Call

Sahara Meisenheimer, Clerk of the Board Specialist, conducted an attendance roll call and announced the quorum of the F&A Committee.

Special Calendar

1. Taxable Sales Forecast - MuniServices

Andrew Oftelie, Chief Financial Officer (CFO), provided opening comments and introduced Tom Adams, Client Success Manager from MuniServices, who provided a PowerPoint presentation on the annual forecast and economic outlook for Orange County to the F&A Committee.

Following a discussion, no action was taken on this item.

Consent Calendar (Items 2 through 11)

2. Approval of Minutes

A motion was made by Director Jones, seconded by Director Muller, and declared passed by those present to approve the minutes of the Finance and Administration Committee meeting on April 27, 2022.



Committee Vice Chairman Goodell abstained from voting on this item due to not being present at the meeting.

3. Transportation Development Act, Triennial Performance Audits

A motion was made by Director Jones, seconded by Director Muller, and declared passed by those present to:

- A. Receive and file the Triennial Performance Audit of OCTA as the Regional Transportation Planning Entity, FY 2019 to FY 2020, as an information item.
- B. Direct staff to implement one recommendation included in the Triennial Performance Audit of the Orange County Transit District, FY 2019 to FY 2021.
- C. Direct staff to monitor implementation of recommendations included in the Triennial Performance Audits of the Orange County Transit District and Laguna Beach Municipal Transit Lines, FY 2019 to FY 2021.

4. Temporary Staffing Services, Internal Audit Report No. 22-506

A motion was made by Director Jones, seconded by Director Muller, and declared passed by those present, to receive and file Temporary Staffing Services, Internal Audit Report No. 22-506, as an information item.

5. Investments: Compliance, Controls, and Reporting, July 1 through December 31, 2021, Internal Audit Report No. 22-507

A motion was made by Director Jones, seconded by Director Muller, and declared passed by those present, to receive and file Investments: Compliance, Controls, and Reporting, July 1 through December 31, 2021, Internal Audit Report No. 22-507, as an information item.

6. Freeway Service Patrol, Internal Audit Report No. 22-509

A motion was made by Director Jones, seconded by Director Muller, and declared passed by those present, to receive and file Freeway Service Patrol, Internal Audit Report No. 22-509, as an information item.

7. 91 Express Lanes Update for the Period Ending - March 31, 2022

A motion was made by Director Jones, seconded by Director Muller, and declared passed by those present, to receive and file as an information item.



8. Amendment to the 91 Express Lanes Riverside County Transportation Commission/Orange County Transportation Authority Facility Agreement

A motion was made by Director Jones, seconded by Director Muller, and declared passed by those present to authorize the Chief Executive Officer to negotiate and execute Amendment No. 7 to Agreement No. C-5-3828 between the Orange County Transportation Authority and Riverside County Transportation Commission, in the amount of \$827,388, for the reimbursement of shared operational expenses through June 30, 2023.

9. Amendment to Agreement with Switch Ltd. for Data Center Colocation Services

A motion was made by Director Jones, seconded by Director Muller, and declared passed by those present, to authorize the Chief Executive Officer to negotiate and execute Amendment No. 5 to Agreement No. C-8-1507 between the Orange County Transportation Authority and Switch Ltd., in the amount of \$500,000, to provide additional data center colocation services. This will increase the maximum cumulative obligation of the agreement to a total contract value of \$1,356,827.

10. Fiscal Year 2021-22 Third Quarter Grant Reimbursement Status Report

A motion was made by Director Jones, seconded by Director Muller, and declared passed by those present, to receive and file as an information item.

11. Orange County Transportation Authority Investment and Debt Programs Report - March 2022

A motion was made by Director Jones, seconded by Director Muller, and declared passed by those present, to receive and file as an information item.

Regular Calendar

12. Federal Incentive Payment Program and Modified Settlement Delegation Authority for the State Route 91 Improvement Project Between State Route 57 and State Route 55 (Segments 1, 2, and 3)

James G. Beil, Executive Director of Capital Programs, provided a PowerPoint presentation on this item and a discussion ensued.

Director Harper requested that when staff presents this item to the Board of Directors' (Board) meeting to note in the staff report the Chief Executive Officer's spending authority of \$250,000 contractually.



Director Muller stated that a debrief should be completed after each project.

Mr. Beil stated that this item will return quarterly to the F&A Committee and all administrative settlements are reported through General Counsel's confidential memo.

A motion was made by Committee Vice Chairman Goodell, seconded by Director Muller, and declared passed by those present to:

- A. Authorize the Chief Executive Officer, or his designee, to implement the State Route 91 Acquisition - Incentive Payment Program to acquire needed right-of-way for the State Route 91 Improvement Project, which is consistent with Federal Highway Administration and California Department of Transportation guidelines.
- B. Authorize the Chief Executive Officer, or his designee, to execute agreements to acquire needed right-of-way in accordance with the modified settlement delegation authority for the State Route 91 Improvement Project.

13. Agreement for Treasury Management Software System

Andrew Oftelie, CFO, provided opening comments and introduced Robert Davis, Department Manager of Treasury & Public Finance, who provided a presentation on this item.

Following a discussion, Mr. Oftelie, CFO, stated that staff will bring this item back at the next F&A Committee meeting.

A motion was made by Director Jones, seconded by Director Harper, and declared passed by those present to:

- A. Approve the selection of Clearwater Analytics LLC, as the firm to provide a treasury management software system.
- B. Authorize the Chief Executive Officer to negotiate and execute Agreement No. C-1-3860 between the Orange County Transportation Authority and Clearwater Analytics LLC, in the amount of \$984,800, to provide a treasury management software system for a five-year initial term and one, two-year option term.

Discussion Items

14. Fiscal Year 2022-23 Budget Workshop Follow-up

Mr. Oftelie, CFO, referenced the handout which lists questions and answers that resulted from the May 9, 2022 Budget Workshop.



15. Public Comments

No public comments were received.

16. Chief Executive Officer's Report

Jennifer L. Bergener, Deputy Chief Executive Officer, reported on the following:

- Bus ridership continues to increase. Last week, daily ridership averaged approximately 93,000 boardings with a high of 95,311 on Tuesday, May 3 and the promotional campaigns continue to do well.
- OCTA is hosting the second of two planned virtual meetings for the State Route 55 Improvement Project next Wednesday, May 18 at 5:00 p.m. via Zoom.

17. Committee Members' Reports

Director Muller announced that on Saturday, May 14th at Dana Hills High School, Assemblymember Laurie Davies will host an e-bike safety course in the City of Dana Point.

Director Goodell also noted that the City of Mission Viejo will be hosting a bike and e-bike safety course next Thursday, May 19th.

18. Closed Session

There were no Closed Session items scheduled.

19. Adjournment

The meeting was adjourned at 11:32 a.m.

The next regularly scheduled meeting of this Committee will be held at **10:30 a.m. on Wednesday, June 8, 2022**, at the Orange County Transportation Authority Headquarters, Board Room, 550 South Main Street, Orange, California.

ATTEST

Sahara Meisenheimer
Clerk of the Board Specialist