

Committee Members

Bob Magee, RCTC, Chairman
Gene Hernandez, OCTA, Vice Chairman
Brian Berkson, RCTC
Kevin Jeffries, RCTC
Mark A. Murphy, OCTA
Harry S. Sidhu, OCTA
Karen Spiegel, RCTC
Tim Shaw, OCTA
Wes Speake, RCTC
Donald P. Wagner, OCTA

Orange County Transportation Authority
Headquarters
Conference Room 07
550 South Main Street
Orange, California
Friday, March 5, 2021 at 9:00 a.m.

Michael Hennessey, OCTA, Alternate
Clint Lorimore, RCTC, Alternate

Michael Beauchamp, Caltrans Dist. 8, Ex-Officio
Ryan Chamberlain, Caltrans Dist.12, Ex-Officio
Ray Marquez, SBCTA - Ex-Officio

Any person with a disability who requires a modification or accommodation in order to participate in this meeting should contact the Orange County Transportation Authority (OCTA) Clerk of the Board, telephone (714) 560-5676, no less than two (2) business days prior to this meeting to enable OCTA to make reasonable arrangements to assure accessibility to this meeting.

Agenda descriptions are intended to give members of the public a general summary of items of business to be transacted or discussed. The posting of the recommended actions does not indicate what action will be taken. The Committee may take any action which it deems to be appropriate on the agenda item and is not limited in any way by the notice of the recommended action.

All documents relative to the items referenced in this agenda are available for public inspection at www.octa.net or through the Clerk of the Board's office at the OCTA Headquarters, 600 South Main Street, Orange, California.

Guidance for Public Access to the Board of Directors/Committee Meeting

On March 12, 2020 and March 18, 2020, Governor Gavin Newsom enacted Executive Orders N-25-20 and N-29-20 authorizing a local legislative body to hold public meetings via teleconferencing and make public meetings accessible telephonically or electronically to all members of the public to promote social distancing due to the state and local State of Emergency resulting from the threat of Novel Coronavirus (COVID-19).

Guidance for Public Access to the Board of Directors/Committee Meeting (Continued)

In accordance with Executive Order N-29-20, and in order to ensure the safety of the OCTA Board of Directors (Board) and staff and for the purposes of limiting the risk of COVID-19, in-person public participation at public meetings of the OCTA will not be allowed during the time period covered by the above-referenced Executive Orders.

Instead, members of the public can listen to AUDIO live streaming of the Board and Committee meetings by clicking the below link:

<http://www.octa.net/About-OCTA/Who-We-Are/Board-of-Directors/Live-and-Archived-Audio/>

Public comments may be submitted for the upcoming Board and Committee meetings by emailing them to ClerkOffice@octa.net.

If you wish to comment on a specific agenda Item, please identify the Item number in your email. All public comments that are timely received will be part of the public record and distributed to the Board. Public comments will be made available to the public upon request.

In order to ensure that staff has the ability to provide comments to the Board Members in a timely manner, please submit your public comments **30 minutes prior to the start time of the Board and Committee meeting date.**

Call to Order

Roll Call

Pledge of Allegiance

Committee Vice Chairman Hernandez

1. Public Comments

Special Calendar

2. Election of New State Route 91 Advisory Chair

3. Election of New State Route 91 Advisory Committee Vice Chair

Consent Calendar (Items 4 through 7)

All items on the Consent Calendar are to be approved in one motion unless a Committee Member or a member of the public requests separate action or discussion on a specific item.

4. Approval of Minutes

Approval of the minutes of the State Route 91 Advisory Committee meeting of October 2, 2020.

5. 91 Express Lanes Status Reports

Kirk Avila/Michael Blomquist

Overview

The 91 Express Lanes status reports for the months of September 2020 through January 2021 have been prepared for State Route 91 Advisory Committee review. The reports highlight operational and financial activities for both the Orange County Transportation Authority and Riverside County Transportation Commission segments of the 91 Express Lanes.

Recommendation

Receive and file the 91 Express Lanes Status Reports for the months of September 2020 through January 2021.

6. Orange County Transportation Authority Fiscal Year 2019-20 91 Express Lanes Fund Financial Statements

Kirk Avila

Overview

Crowe LLP, an independent accounting firm, has completed the annual audit of the Orange County Transportation Authority 91 Express Lanes financial statements for fiscal year 2019-20 and has issued its independent auditor's opinion. A copy of the audited financial statements is attached for State Route 91 Advisory Committee review.

Recommendation

This item is for the Committee to receive and file Fiscal Year 2019-20 Orange County Transportation Authority 91 Express Lanes Fund audited financial statements.

7. Fiscal Year 2019/20 Riverside County Transportation Commission 91 Express Lanes Annual Financial Statements

Theresia Trevino

Overview

Macias Gini & O'Connell LLP, an independent accounting firm, has completed the annual audit of the Riverside County Transportation Commission 91 Express Lanes financial statements for Fiscal Year 2019-20 and has issued its independent auditor's opinion. A copy of the audited financial statements is attached for the State Route 91 Advisory Committee review.

Recommendation

This item is for the Committee to receive and file Fiscal Year 2019-20 Riverside County Transportation Commission 91 Express Lanes Fund audited financial statements.

Regular Calendar

There are no Regular Calendar items scheduled.

Discussion Items

8. Coronavirus Impacts to the 91 Express Lanes

Kirk Avila/Michael Blomquist

Staff from the Orange County Transportation Authority and Riverside County Transportation Commission will be providing an update on the impacts of the novel coronavirus pandemic to 91 Express Lanes operations, traffic volumes, and revenues.

9. 15 Express Lanes Opening

Jennifer Crosson

Staff from the Riverside County Transportation Commission will be providing an update on the opening of the 15 Express Lanes in Riverside County.

10. General Manager's Report - Orange County Transportation Authority

11. Toll Program Director's Report - Riverside County Transportation Commission

12. Committee Members' Reports

13. Closed Session

There are no Closed Session items scheduled.

14. Adjournment

The next regularly scheduled meeting of this Committee will be held at **9:00 a.m. on Friday, June 4, 2021**, at the Orange County Transportation Authority Headquarters, Conference Room 07, 550 South Main Street, Orange, California.

MINUTES

State Route 91 Advisory Committee Meeting

Committee Members Present

Via Teleconference

Bob Magee, Chairman
Gene Hernandez, Vice Chairman
Brian Berkson, RCTC
Kevin Jeffries, RCTC
Mark A. Murphy, OCTA
Tim Shaw, Immediate Past Chairman
Harry S. Sidhu, OCTA
Karen Spiegel, RCTC
Donald P. Wagner, OCTA

Wes Speake, RCTC, Alternate

Michael Beauchamp, Caltrans
District 8, Ex-Officio
Ray Marquez, SBCTA, Ex-Officio

Committee Members Absent

Berwin Hanna, RCTC
Ryan Chamberlain, Caltrans
District 12, Ex-Officio

Staff Present

Darrell E. Johnson, OCTA, Chief Executive Officer
Kirk Avila, OCTA, General Manager, 91 Express Lanes
Martha M. Ochoa, OCTA, Assistant Clerk of the Board
Gina Ramirez, OCTA, Deputy Clerk of the Board
OCTA and RCTC Staff

Via Teleconference

Anne Mayer, RCTC, Executive Director
Michael Blomquist, RCTC, Toll Program Director
Haviva Shane, RCTC, Legal Counsel
James M. Donich, OCTA, General Counsel

Call to Order

The October 2, 2020 regular meeting of the State Route 91 (SR-91) Advisory Committee (Advisory Committee) was called to order by Committee Chairman Magee at 9:02 a.m.

Roll Call

The Deputy Clerk of the Board conducted an attendance Roll Call and announced there was a quorum of the SR-91 Advisory Committee.

Pledge of Allegiance

Committee Chairman Magee led in the Pledge of Allegiance.

1. Public Comments

No public comments were received.

Special Calendar

2. Proposed State Route 91 Advisory Committee Meeting Calendar for 2021

A motion was made by Member Spiegel, seconded by Vice Chairman Hernandez, and following a roll call vote, declared passed 7-0, to approve the proposed 2021 meeting schedule for the State Route 91 Advisory Committee.

Members Murphy and Wagner were not present to vote on this item.

Consent Calendar (Items 3 and 4)

3. Approval of Minutes

A motion was made by Member Shaw, seconded by Vice Chairman Hernandez, and following a roll call vote, declared passed 7-0, to approve the minutes of the State Route 91 Advisory Committee meeting of June 5, 2020.

Member Spiegel abstained on this item.

Member Murphy was not present to vote on this item.

4. 91 Express Lanes Status Reports

A motion was made by Member Shaw, seconded by Vice Chairman Hernandez, and following a roll call vote, declared passed 8-0, to receive and file the 91 Express Lanes Status Reports for the months of April through August 2020.

Member Murphy was not present to vote on this item.

Regular Calendar

There were no Regular Calendar items scheduled.

Discussion Items

5. Coronavirus Impacts to the 91 Express Lanes

Michael Blomquist, Toll Program Director, Riverside County Transportation Commission (RCTC), and Kirk Avila, General Manager, Orange County Transportation Authority (OCTA), 91 Express Lanes, provided a PowerPoint presentation as follows:

- Coronavirus (COVID-19) Pandemic: Impacts;
- Actions Taken to Date;
- Toll Rates – Riverside Commission Transportation Committee (RCTC);
- Riverside County Traffic Volumes;
- Riverside County Potential Toll Revenues;
- Toll Rates – Orange County Transportation Authority (OCTA);
- Orange County Traffic Volumes;
- Orange County Potential Toll Revenues;
- Current Conditions Compared to Pre-COVID-19;
- Capital Projects Continue Despite COVID-19;
- Moving Forward;
- Next Steps; and
- Questions?

No action was taken on this information item.

6. 91 Corridor Operations Project

Michael Blomquist, Toll Program Director, RCTC provided a PowerPoint presentation as follows:

- 91 Corridor Operations Project;
- Project Overview;
- Background;
- Project Funding;
- Project Schedule; and
- Questions?

No action was taken on this information item.



MINUTES

State Route 91 Advisory Committee Meeting

7. General Manager's Report - Orange County Transportation Authority

Kirk Avila, General Manager, OCTA, 91 Express Lanes, reported on the following:

- OCTA is currently underway with a Roadside Services procurement.
- This procurement covers Freeway Service Patrol-type services on the Orange County segment of the 91 Express Lanes whereby they assist stranded motorists with their vehicles.
- A recommendation will be provided to the OCTA Board for approval by the end of the calendar year.
- OCTA's existing provider's contract expires at the end of June 2021.

8. Toll Program Director's Report - Riverside County Transportation Commission

Michael Blomquist, Toll Program Director, RCTC, reported that lower bids than estimated were received on the 91 Corridor Operations Project, which results in a savings that both OCTA and RCTC will benefit from.

9. Committee Members' Reports

There were no Committee Members' Reports.

10. Closed Session

There were no Closed Session items scheduled.

11. Adjournment

The meeting adjourned at 9:38 a.m.

The next regularly scheduled meeting of the SR-91 Advisory Committee will be held at **9:00 a.m. on Friday, March 5, 2021**, at the City of Corona, City Hall, 400 South Vicentia Avenue, Council Chambers - First Floor, Corona, California.

ATTEST

Bob Magee
Committee Chairman

Gina Ramirez
OCTA Deputy Clerk of the Board



March 5, 2021

To: State Route 91 Advisory Committee

From: Kirk Avila, General Manager, OCTA
Michael Blomquist, Toll Program Director, RCTC

Subject: 91 Express Lanes Status Reports

Overview

The 91 Express Lanes status reports for the months of September 2020 through January 2021 have been prepared for State Route 91 Advisory Committee review. The reports highlight operational and financial activities for both the Orange County Transportation Authority and Riverside County Transportation Commission segments of the 91 Express Lanes.

Recommendation

Receive and file the 91 Express Lanes Status Reports for the months of September 2020 through January 2021.

Background

The joint monthly status reports are prepared to document 91 Express Lanes activities and are provided for State Route 91 Advisory Committee review.

Discussion

For the months of September 2020 through January 2021, gross potential toll revenues and traffic volumes in the 91 Express Lanes for both the Orange County Transportation Authority (OCTA) and Riverside County Transportation Commission (RCTC) segments decreased as compared to the same period last year. The decreases are attributed to the coronavirus pandemic and the State of California's orders for residents to stay-at-home and refrain from non-essential travel. As of the end of January 2021, for the OCTA segment, the 2020-21 fiscal year-to-date traffic volume and gross potential toll revenue decreased by 23.6 percent and 18 percent, respectively. For the RCTC

segment, a fiscal year-to-date comparison reflects a decrease in traffic volume of 26.5 percent and a decrease of 41.4 percent in gross potential toll revenue.

Staff will continue to closely monitor traffic and revenue data and report back to the State Route 91 Advisory Committee regularly.

Summary

The 91 Express Lanes status reports for the months of September 2020 through January 2021 are provided for review. The report highlights operational and financial activities.

Attachments

- A. 91 Express Lanes Status Report – As of September 30, 2020
- B. 91 Express Lanes Status Report – As of October 31, 2020
- C. 91 Express Lanes Status Report – As of November 30, 2020
- D. 91 Express Lanes Status Report – As of December 31, 2020
- E. 91 Express Lanes Status Report – As of January 31, 2021



**Orange County Transportation Authority
Riverside County Transportation Commission**



Status Report
September 2020

As of September 30, 2020

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OPERATIONS OVERVIEW OCTA

TRAFFIC AND REVENUE STATISTICS FOR OCTA

Total traffic volume on the 91 Express Lanes for September 2020 was 1,172,239. This represents a daily average of 39,075 vehicles. This is a 20.7 percent decrease in total traffic volume from the same period last year, which totaled 1,477,581. Potential toll revenue for September was \$3,823,078, which represents a decrease of 13.9 percent from the prior year's total of \$4,440,347. Carpool percentage for September was 21.6 percent as compared to the previous year's rate of 25.9 percent. The decreases are attributed to the coronavirus (COVID-19) pandemic and California Governor Newsom's orders for residents to stay-at-home and refrain from non-essential travel.

Month-to-date traffic and revenue data is summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the OCTA 91 Express Lanes and associated potential revenue for the month of September 2020.

Current Month-to-Date (MTD) as of September 30, 2020

Trips	Sep-20 MTD Actual	Sep-19 MTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	919,568	1,095,487	(16.1%)
3+ Lanes	252,671	382,094	(33.9%)
Total Gross Trips	1,172,239	1,477,581	(20.7%)
Revenue			
Full Toll Lanes	\$3,770,761	\$4,373,645	(13.8%)
3+ Lanes	\$52,317	\$66,703	(21.6%)
Total Gross Revenue	\$3,823,078	\$4,440,347	(13.9%)
Average Revenue per Trip			
Average Full Toll Lanes	\$4.10	\$3.99	\$0.03
Average 3+ Lanes	\$0.21	\$0.17	\$0.24
Average Gross Revenue	\$3.26	\$3.01	\$0.08

The 2021 fiscal year-to-date traffic volume decreased by 25.2 percent and potential toll revenue decreased by 18.2 percent, when compared with the same period last year. Year-to-date average revenue per trip is \$3.24.

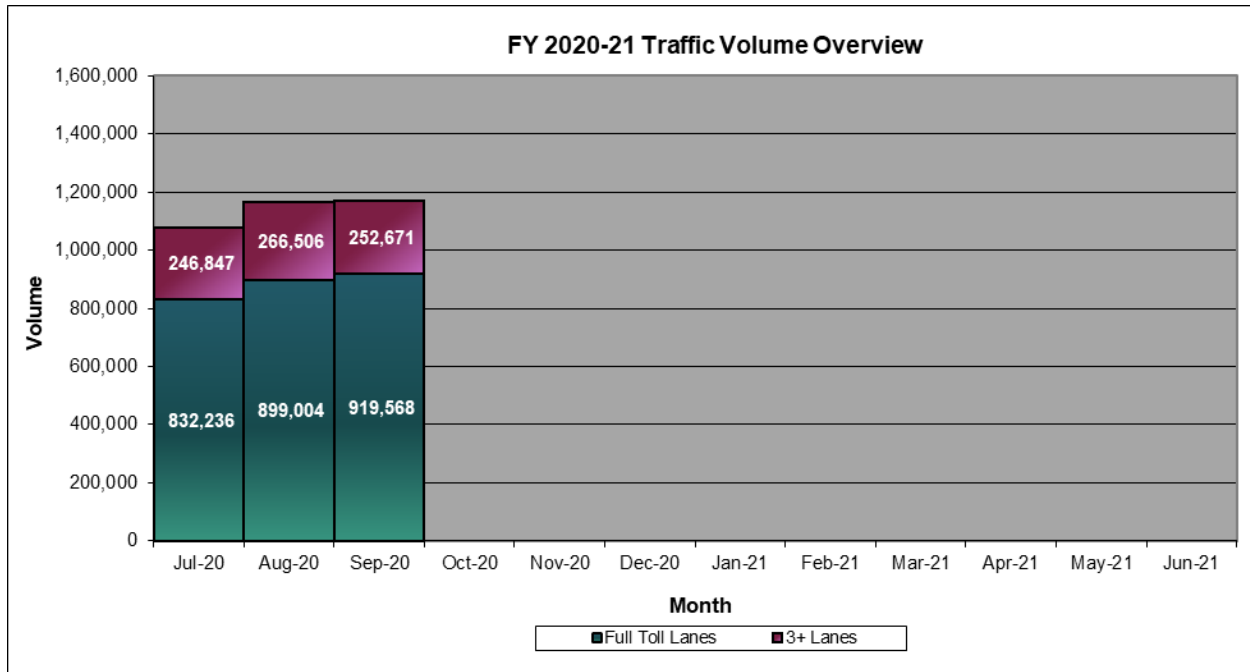
Fiscal year-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the OCTA 91 Express Lanes and associated potential revenue for the months of July 2020 through September 2020.

Fiscal Year (FY) 2020-21 Year-to-Date (YTD) as of September 30, 2020

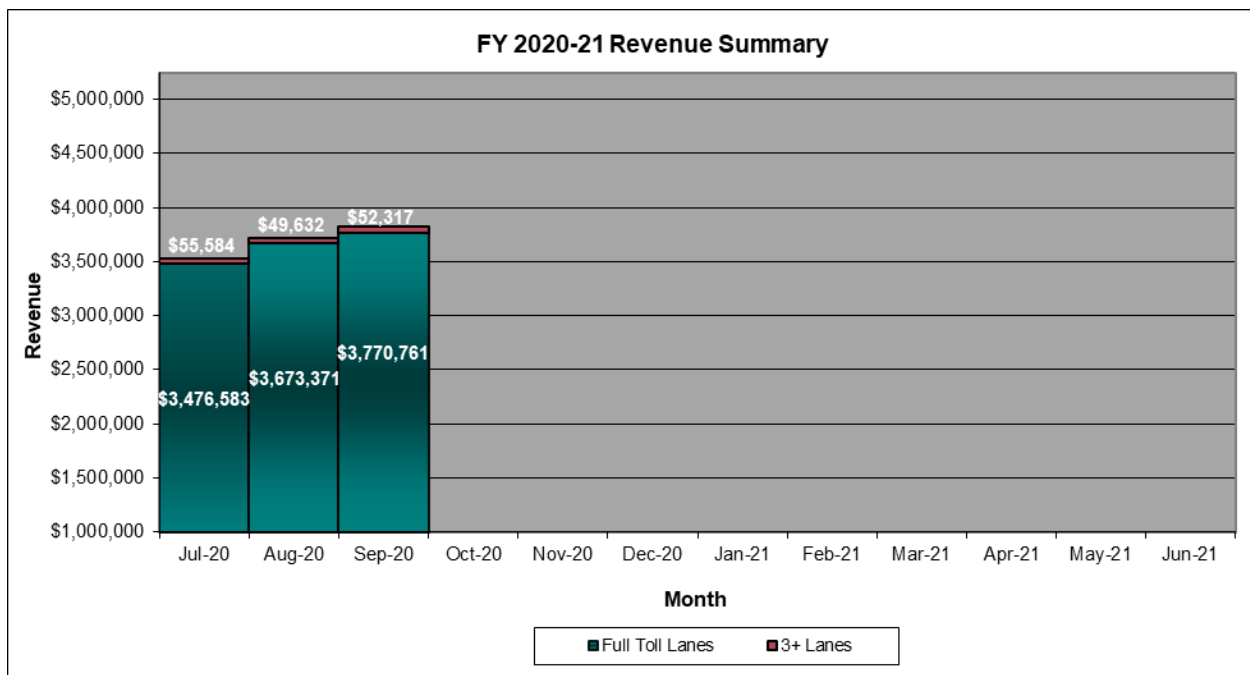
	FY 2020-21 YTD Actual	FY 2019-20 YTD Actual	Yr-to-Yr % Variance
Trips			
Full Toll Lanes	2,650,808	3,332,174	(20.4%)
3+ Lanes	766,024	1,237,000	(38.1%)
Total Gross Trips	3,416,832	4,569,174	(25.2%)
Revenue			
Full Toll Lanes	\$10,920,716	\$13,331,495	(18.1%)
3+ Lanes	\$157,534	\$218,945	(28.0%)
Total Gross Revenue	\$11,078,250	\$13,550,440	(18.2%)
Average Revenue per Trip			
Average Full Toll Lanes	\$4.12	\$4.00	3.0%
Average 3+ Lanes	\$0.21	\$0.18	16.7%
Average Gross Revenue	\$3.24	\$2.97	9.1%

OCTA Traffic and Revenue Summary

The chart below reflects the total trips breakdown between full toll trips and high-occupancy vehicle (HOV3+) trips for FY 2020-21 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between full toll trips and HOV3+ trips for FY 2020-21 on a monthly basis.



OCTA EASTBOUND PEAK-HOUR VOLUMES

Peak-hour traffic in the eastbound direction reached or exceeded 90 percent of defined capacity seven times during the month of September 2020. As demonstrated on the next chart, westbound peak-hour traffic volumes top out at 68 percent of defined capacity.

PM Time	Monday 08/31/20				Tuesday 09/01/20				Wednesday 09/02/20				Thursday 09/03/20				Friday 09/04/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500					\$5.15	382	2,850	84%	\$5.15	373	2,871	84%	\$6.95	422	2,700	79%	\$7.35	576	3,075	90%
1500 - 1600					\$5.25	522	2,859	84%	\$7.25	508	2,942	87%	\$6.25	526	3,253	96%	\$8.15	659	2,783	82%
1600 - 1700					\$5.00	357	2,976	88%	\$7.00	339	2,802	82%	\$7.30	421	2,958	87%	\$7.95	454	2,766	81%
1700 - 1800					\$4.90	373	2,706	80%	\$5.90	393	2,929	86%	\$7.70	396	2,709	80%	\$6.55	435	2,514	74%
1800 - 1900					\$3.95	328	2,009	59%	\$3.95	364	2,127	63%	\$4.35	452	2,323	68%	\$6.55	517	2,176	64%
1900 - 2000					\$3.85	261	1,059	31%	\$3.85	301	1,288	38%	\$5.60	336	1,424	42%	\$6.05	475	1,703	50%

PM Time	Monday 09/07/20				Tuesday 09/08/20				Wednesday 09/09/20				Thursday 09/10/20				Friday 09/11/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	281	816	24%	\$5.15	346	2,594	76%	\$5.15	361	2,799	82%	\$6.95	413	2,810	83%	\$7.35	560	3,272	96%
1500 - 1600	\$5.50	314	802	24%	\$5.25	454	2,642	78%	\$7.25	491	3,014	89%	\$6.25	518	3,530	104%	\$8.15	596	2,683	79%
1600 - 1700	\$4.85	269	776	23%	\$5.00	360	2,918	86%	\$7.00	331	2,865	84%	\$7.30	431	2,959	87%	\$7.95	399	2,781	82%
1700 - 1800	\$4.80	291	769	23%	\$4.90	389	2,734	80%	\$5.90	386	2,875	85%	\$7.70	380	2,662	78%	\$6.55	467	2,841	84%
1800 - 1900	\$5.50	339	707	21%	\$3.95	364	2,004	59%	\$3.95	393	2,138	63%	\$4.35	400	2,150	63%	\$6.55	429	1,994	59%
1900 - 2000	\$3.85	369	748	22%	\$3.85	240	1,003	30%	\$3.85	261	1,156	34%	\$5.60	305	1,181	35%	\$6.05	449	1,579	46%

PM Time	Monday 09/14/20				Tuesday 09/15/20				Wednesday 09/16/20				Thursday 09/17/20				Friday 09/18/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	342	2,454	72%	\$5.15	351	2,782	82%	\$5.15	388	2,750	81%	\$6.95	430	2,824	83%	\$7.35	516	3,206	94%
1500 - 1600	\$5.50	486	2,937	86%	\$5.25	508	2,825	83%	\$7.25	511	2,881	85%	\$6.25	529	3,273	96%	\$8.15	578	2,669	79%
1600 - 1700	\$4.85	371	2,923	86%	\$5.00	299	2,870	84%	\$7.00	376	2,894	85%	\$7.30	392	2,848	84%	\$7.95	428	2,774	82%
1700 - 1800	\$4.80	362	2,581	76%	\$4.90	390	2,797	82%	\$5.90	384	2,798	82%	\$7.70	392	2,547	75%	\$6.55	475	2,897	85%
1800 - 1900	\$5.50	338	1,705	50%	\$3.95	356	2,048	60%	\$3.95	422	2,294	67%	\$4.35	428	2,593	76%	\$6.55	502	2,279	67%
1900 - 2000	\$3.85	255	927	27%	\$3.85	237	1,010	30%	\$3.85	325	1,225	36%	\$5.60	362	1,432	42%	\$6.05	476	1,812	53%

PM Time	Monday 09/21/20				Tuesday 09/22/20				Wednesday 09/23/20				Thursday 09/24/20				Friday 09/25/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	364	2,497	73%	\$5.15	403	2,843	84%	\$5.15	379	2,750	81%	\$6.95	435	2,997	88%	\$7.35	375	2,108	62%
1500 - 1600	\$5.50	417	2,850	84%	\$5.25	512	2,738	81%	\$7.25	509	2,868	84%	\$6.25	506	3,250	96%	\$8.15	648	2,682	79%
1600 - 1700	\$4.85	257	1,928	57%	\$5.00	360	3,021	89%	\$7.00	374	3,017	89%	\$7.30	402	2,851	84%	\$7.95	449	2,760	81%
1700 - 1800	\$4.80	387	3,002	88%	\$4.90	360	2,755	81%	\$5.90	394	2,656	78%	\$7.70	379	2,427	71%	\$6.55	522	2,924	86%
1800 - 1900	\$5.50	385	1,938	57%	\$3.95	416	2,189	64%	\$3.95	380	2,279	67%	\$4.35	468	2,613	77%	\$6.55	561	2,607	77%
1900 - 2000	\$3.85	262	948	28%	\$3.85	249	1,078	32%	\$3.85	332	1,259	37%	\$5.60	375	1,493	44%	\$6.05	504	1,946	57%

PM Time	Monday 09/28/20				Tuesday 09/29/20				Wednesday 09/30/20				Thursday 10/01/20				Friday 10/02/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	348	2,474	73%	\$5.15	375	2,858	84%	\$5.15	420	3,019	89%								
1500 - 1600	\$5.50	487	3,006	88%	\$5.25	498	2,622	77%	\$7.25	518	2,693	79%								
1600 - 1700	\$4.85	334	2,866	84%	\$5.00	361	3,082	91%	\$7.00	326	2,731	80%								
1700 - 1800	\$4.80	381	2,744	81%	\$4.90	376	2,813	83%	\$5.90	394	2,692	79%								
1800 - 1900	\$5.50	348	1,734	51%	\$3.95	378	2,285	67%	\$3.95	453	2,661	78%								
1900 - 2000	\$3.85	253	988	29%	\$3.85	294	1,113	33%	\$3.85	320	1,340	39%								

OCTA WESTBOUND PEAK-HOUR VOLUMES

AM Time	Monday 08/31/20				Tuesday 09/01/20				Wednesday 09/02/20				Thursday 09/03/20				Friday 09/04/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500					\$3.05	485	1,879	55%	\$3.05	453	1,648	48%	\$3.05	455	1,563	46%	\$3.05	310	1,040	31%
0500 - 0600					\$4.95	567	2,216	65%	\$4.95	543	1,967	58%	\$4.95	532	1,986	58%	\$4.70	443	1,845	54%
0600 - 0700					\$5.15	296	1,805	53%	\$5.15	326	1,946	57%	\$5.15	308	1,829	54%	\$4.95	238	1,577	46%
0700 - 0800					\$5.65	251	1,940	57%	\$5.65	234	1,841	54%	\$5.65	267	1,985	58%	\$5.50	218	1,528	45%
0800 - 0900					\$5.15	135	1,624	48%	\$5.15	143	1,654	49%	\$5.15	188	1,647	48%	\$4.95	158	1,244	37%
0900 - 1000					\$4.10	120	1,165	34%	\$4.10	133	1,274	37%	\$4.10	179	1,597	47%	\$4.10	186	1,273	37%

AM Time	Monday 09/07/20				Tuesday 09/08/20				Wednesday 09/09/20				Thursday 09/10/20				Friday 09/11/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	46	98	3%	\$3.05	455	1,600	47%	\$3.05	452	1,630	48%	\$3.05	437	1,480	44%	\$3.05	362	1,265	37%
0500 - 0600	\$4.95	38	104	3%	\$4.95	549	2,125	63%	\$4.95	566	2,024	60%	\$4.95	539	1,993	59%	\$4.70	480	1,907	56%
0600 - 0700	\$5.15	44	117	3%	\$5.15	277	1,748	51%	\$5.15	332	1,971	58%	\$5.15	311	1,888	56%	\$4.95	318	1,689	50%
0700 - 0800	\$5.65	61	177	5%	\$5.65	276	1,895	56%	\$5.65	233	1,950	57%	\$5.65	242	1,863	55%	\$5.50	236	1,610	47%
0800 - 0900	\$5.15	112	368	11%	\$5.15	163	1,712	50%	\$5.15	148	1,622	48%	\$5.15	150	1,505	44%	\$4.95	146	1,267	37%
0900 - 1000	\$4.10	286	753	22%	\$4.10	159	1,296	38%	\$4.10	120	1,268	37%	\$4.10	134	1,225	36%	\$4.10	136	1,171	34%

AM Time	Monday 09/14/20				Tuesday 09/15/20				Wednesday 09/16/20				Thursday 09/17/20				Friday 09/18/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	439	1,629	48%	\$3.05	437	1,509	44%	\$3.05	456	1,564	46%	\$3.05	452	1,526	45%	\$3.05	379	1,172	34%
0500 - 0600	\$4.95	530	2,072	61%	\$4.95	612	2,307	68%	\$4.95	553	2,103	62%	\$4.95	561	2,062	61%	\$4.70	506	1,904	56%
0600 - 0700	\$5.15	291	1,855	55%	\$5.15	288	1,801	53%	\$5.15	306	1,965	58%	\$5.15	324	1,890	56%	\$4.95	296	1,771	52%
0700 - 0800	\$5.65	201	1,644	48%	\$5.65	252	2,064	61%	\$5.65	260	1,904	56%	\$5.65	265	1,989	59%	\$5.50	236	1,683	50%
0800 - 0900	\$5.15	134	1,557	46%	\$5.15	153	1,835	54%	\$5.15	172	1,708	50%	\$5.15	165	1,667	49%	\$4.95	150	1,423	42%
0900 - 1000	\$4.10	121	1,045	31%	\$4.10	120	1,358	40%	\$4.10	145	1,249	37%	\$4.10	138	1,278	38%	\$4.10	178	1,194	35%

AM Time	Monday 09/21/20				Tuesday 09/22/20				Wednesday 09/23/20				Thursday 09/24/20				Friday 09/25/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	457	1,540	45%	\$3.05	486	1,558	46%	\$3.05	419	1,539	45%	\$3.05	446	1,495	44%	\$3.05	414	1,390	41%
0500 - 0600	\$4.95	547	2,071	61%	\$4.95	591	2,252	66%	\$4.95	566	2,059	61%	\$4.95	546	2,058	61%	\$4.70	491	1,950	57%
0600 - 0700	\$5.15	308	1,829	54%	\$5.15	288	1,869	55%	\$5.15	331	1,939	57%	\$5.15	292	1,852	54%	\$4.95	310	1,845	54%
0700 - 0800	\$5.65	248	1,893	56%	\$5.65	281	2,003	59%	\$5.65	267	1,948	57%	\$5.65	264	1,877	55%	\$5.50	281	1,841	54%
0800 - 0900	\$5.15	164	1,653	49%	\$5.15	156	1,581	47%	\$5.15	154	1,614	47%	\$5.15	168	1,622	48%	\$4.95	192	1,573	46%
0900 - 1000	\$4.10	135	1,198	35%	\$4.10	131	1,231	36%	\$4.10	159	1,499	44%	\$4.10	165	1,289	38%	\$4.10	232	1,615	48%

AM Time	Monday 09/28/20				Tuesday 09/29/20				Wednesday 09/30/20				Thursday 10/01/20				Friday 10/02/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	456	1,566	46%	\$3.05	429	1,560	46%	\$3.05	483	1,652	49%								
0500 - 0600	\$4.95	533	2,078	61%	\$4.95	598	2,206	65%	\$4.95	527	1,992	59%								
0600 - 0700	\$5.15	280	1,913	56%	\$5.15	306	1,828	54%	\$5.15	338	2,069	61%								
0700 - 0800	\$5.65	264	1,951	57%	\$5.65	279	2,025	60%	\$5.65	254	2,047	60%								
0800 - 0900	\$5.15	174	1,820	54%	\$5.15	164	1,822	54%	\$5.15	198	1,911	56%								
0900 - 1000	\$4.10	178	1,433	42%	\$4.10	156	1,416	42%	\$4.10	171	1,526	45%								

OCTA OPERATIONAL HIGHLIGHTS

On-Road Operations

OCTA customer assistance specialists (CAS) responded to 79 calls during the month of September. Of those calls, 61 were to assist disabled vehicles and 15 calls to remove debris. The CAS provided assistance to three accidents in the Express Lanes with one of those accidents originating in the State Route 91 general purpose lanes.

91 Express Lanes Toll Entrance Gantries Infrastructure Project Update

OCTA is contracting with the California Department of Transportation to provide construction and construction management services for the 91 Express Lanes Toll Entrance Gantries Infrastructure Project. This project entails constructing new toll gantries infrastructure at the three entrances of the OCTA 91 Express Lanes. Construction of the gantries is scheduled to begin early 2021 and is expected to be completed in summer 2021. The schedule has been delayed by a few months as a result of preparing the final design/construction package and awaiting the final comments from our project partners.

Electronic Toll and Traffic Management System Project Update

Kapsch TrafficCom USA, Inc., (Kapsch), the toll lanes system integrator for the 91 Express Lanes, completed the replacement of the Electronic Toll and Traffic Management (ETTM) system at the current toll gantries in October 2019. This new lane system is reading both the new 6C transponder protocol as well as the legacy Title 21 protocol. The next steps of the project includes the replacement of the closed-circuit television cameras along the corridor. The new toll gantries infrastructure, as mentioned above, will house the new ETTM equipment. Once the gantries have been constructed, Kapsch will commence installation.

FINANCIAL HIGHLIGHTS OCTA

91 Express Lanes Operating Statement

Description	YTD as of : 9/30/2020		YTD Variance	
	Actual ⁽¹⁾	Budget ⁽¹⁾	Dollar \$	Percent (%)
Operating revenues:				
Toll Revenue	\$ 10,369,223.10	\$ 7,952,758.00	\$ 2,416,465.10	30.4
Fee Revenue	556,407.56	371,464.00	184,943.56	49.8
Total operating revenues	10,925,630.66	8,324,222.00	2,601,408.66	31.3
Operating expenses:				
Contracted Services	1,659,358.52	1,799,280.00	139,921.48	7.8
Administrative Fee	860,670.00	780,438.00	(80,232.00)	(10.3)
Other Professional Services	129,242.73	970,864.00	841,621.27	86.7
Credit Card Processing Fees	216,839.09	237,060.00	20,220.91	8.5
Toll Road Account Servicing ⁽⁵⁾	47,299.42	160,920.00	113,620.58	70.6
Other Insurance Expense	108,987.18	62,475.00	(46,512.18)	(74.4)
Toll Road Maintenance Supply Repairs	27,645.61	1,296,339.00	1,268,693.39	97.9
Patrol Services	111,806.02	277,389.00	165,582.98	59.7
Building Equipment Repairs and Maint	128,455.03	98,592.00	(29,863.03)	(30.3)
6C Transponders	-	62,500.00	62,500.00	100.0
Other Services ⁽⁶⁾	(999,369.26)	15,605.00	1,014,974.26	6,504.2
Utilities	8,008.34	28,740.00	20,731.66	72.1
Office Expense	9,356.40	24,491.00	15,134.60	61.8
Bad Debt Expense	39,324.88	-	(39,324.88)	N/A
Miscellaneous ⁽²⁾	2,042.16	28,348.00	26,305.84	92.8
Leases	41,670.79	121,200.00	79,529.21	65.6
Total operating expenses	2,391,336.91	5,964,241.00	3,572,904.09	59.9
Depreciation and Amortization ⁽³⁾	872,218.40	-	(872,218.40)	N/A
Operating income (loss)	7,662,075.35	2,359,981.00	5,302,094.35	224.7
Nonoperating revenues (expenses):				
Reimbursement from Other Agencies	(22,920.80)	312,500.00	(335,420.80)	(107.3)
Interest Income	1,360,330.33	367,872.00	992,458.33	269.8
Interest Expense	(1,100,174.93)	(2,274,192.50)	1,174,017.57	51.6
Other	-	-	-	N/A
Total nonoperating revenues (expenses)	237,234.60	(1,593,820.50)	1,831,055.10	114.9
Transfers In	-	-	-	N/A
Transfers Out ⁽⁴⁾	(562,559.44)	(27,082,900.00)	26,520,340.56	97.9
Net income (loss)	\$ 7,336,750.51	\$ (26,316,739.50)	\$ 33,653,490.01	(127.9)

¹ Actual amounts are accounted for on the accrual basis of accounting in an enterprise fund. Budget amounts are accounted for on a modified accrual basis of accounting.

² Miscellaneous expenses include: bond insurance costs, bank service charge, transponder materials.

³ Depreciation and amortization are not budgeted items.

⁴ Transfers Out: For M2 Project I and Project J expense reimbursements.

⁵ collection efforts have been paused due to pandemic

⁶ Litigation settlement was accrued, the negative will be offset once the litigation payment is issued.

OPERATIONS OVERVIEW RCTC

TRAFFIC AND REVENUE STATISTICS FOR RCTC

Total traffic volume on the 91 Express Lanes for September 2020 was 989,722. This represents a daily average of 32,991 vehicles. This is a 23.9 percent decrease in total traffic volume from the same period last year, which totaled 1,300,290. Potential toll revenue for September was \$3,486,103, which represents a decrease of 35 percent from the prior year's total of \$5,361,366. Carpool percentage for September was 20.4 percent as compared to the previous year's rate of 24.3 percent. The decreases are attributed to the COVID-19 pandemic and the Governor's orders for residents to self-quarantine and refrain from non-essential travel.

Month-to-date traffic and revenue data is summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the Riverside County Transportation Commission (RCTC) 91 Express Lanes and associated potential revenue for the month of September 2020.

MTD as of September 30, 2020

Trips	SEP-20 MTD Actual	Stantec MTD Projected	# Variance	% Variance	SEP-19 MTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	787,711	1,001,757	(214,046)	(21.4%)	984,484	(20.0%)
3+ Lanes	202,011	314,643	(112,632)	(35.8%)	315,806	(36.0%)
Total Gross Trips	989,722	1,316,400	(326,678)	(24.8%)	1,300,290	(23.9%)
Revenue						
Full Toll Lanes	3,450,193	\$4,229,029	(\$778,835)	(18.4%)	5,326,713	(35.2%)
3+ Lanes	35,910	\$0	\$35,910		34,653	3.6%
Total Gross Revenue	\$3,486,103	\$4,229,029	(\$742,925)	(17.6%)	\$5,361,366	(35.0%)
Average Revenue per Trip						
Average Full Toll Lanes	\$4.38	\$4.22	\$0.16	3.8%	\$5.41	(19.0%)
Average 3+ Lanes	\$0.18	\$0.00	\$0.18		\$0.11	63.6%
Average Gross Revenue	\$3.52	\$3.21	\$0.31	9.7%	\$4.12	(14.6%)

The 2021 fiscal year-to-date traffic volume decreased by 28.1 percent and potential toll revenue decreased by 39 percent, when compared with the same period last year. Year-to-date average revenue per trip is \$3.43.

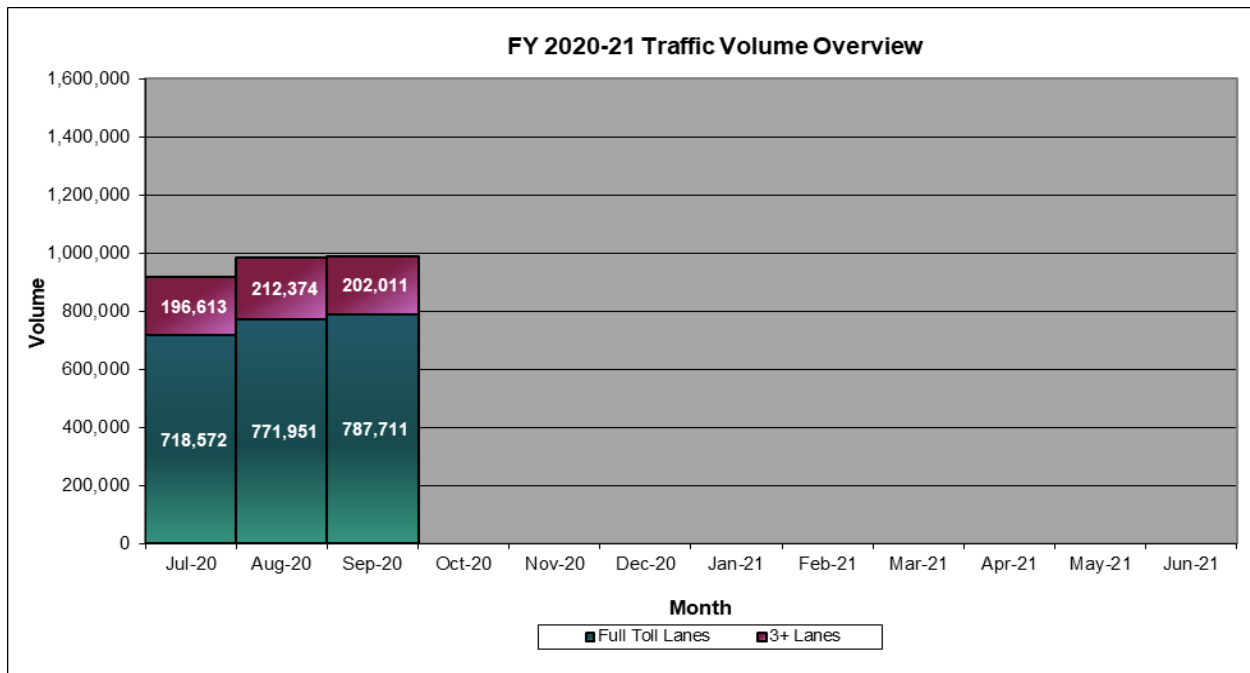
Fiscal year-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the RCTC 91 Express Lanes and associated potential revenue for the months of July 2020 through September 2020.

FY 2020-21 YTD as of September 30, 2020

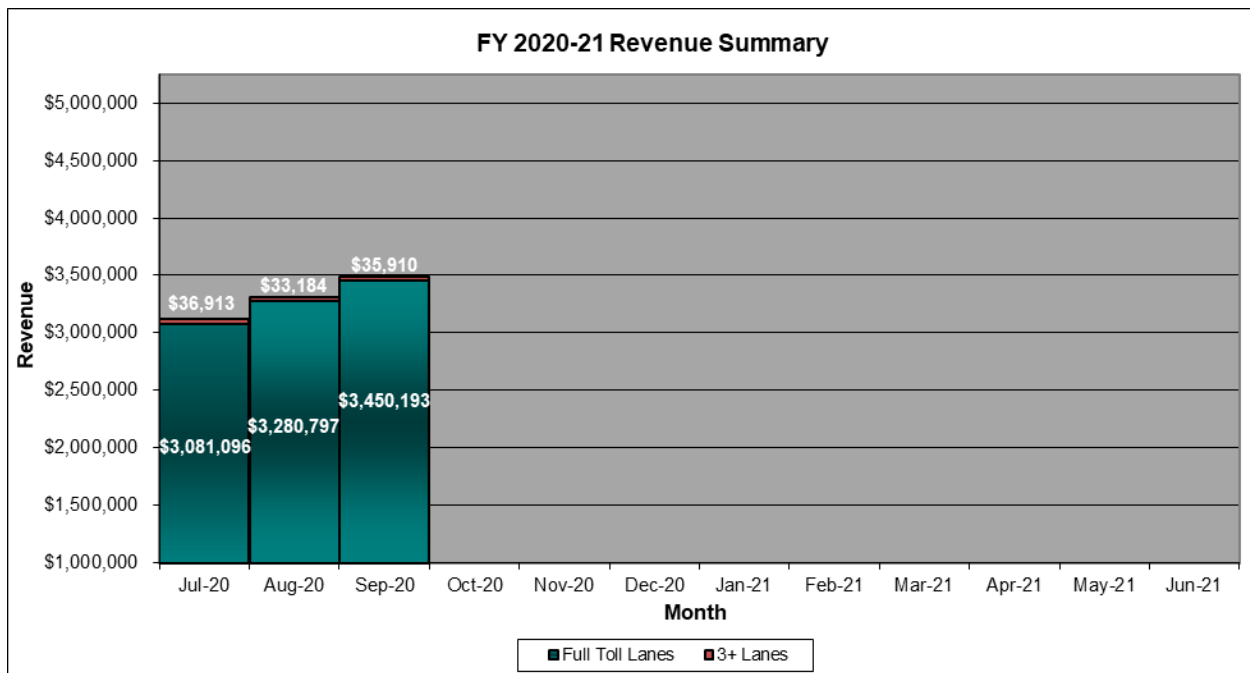
	FY 2020-21 YTD Actual	Stantec YTD Projected	# Variance	% Variance	FY 2019-20 YTD Actual	Yr-to-Yr % Variance
Trips						
Full Toll Lanes	2,278,234	3,100,457	(822,223)	(26.5%)	2,985,890	(23.7%)
3+ Lanes	610,998	1,005,229	(394,231)	(39.2%)	1,031,571	(40.8%)
Total Gross Trips	2,889,232	4,105,686	(1,216,454)	(29.6%)	4,017,461	(28.1%)
Revenue						
Full Toll Lanes	\$9,812,086	\$13,068,386	(\$3,256,300)	(24.9%)	\$16,129,189	(39.2%)
3+ Lanes	\$106,007	\$0	\$106,007		\$123,001	(13.8%)
Total Gross Revenue	\$9,918,092	\$13,068,386	(\$3,150,293)	(24.1%)	\$16,252,190	(39.0%)
Average Revenue per Trip						
Average Full Toll Lanes	\$4.31	\$4.21	\$0.10	2.4%	\$5.40	(20.2%)
Average 3+ Lanes	\$0.17	\$0.00	\$0.17		\$0.12	41.7%
Average Gross Revenue	\$3.43	\$3.18	\$0.25	7.9%	\$4.05	(15.3%)

RCTC Traffic and Revenue Summary

The chart below reflects the total trips broken down between full toll lanes and HOV3+ lanes for FY 2020-21 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between Full Toll lanes and HOV3+ lanes for FY 2020-21 on a monthly basis.



RCTC PEAK-HOUR VOLUMES

In September, peak-hour toll rates were increased for several peak-period hours in response to changes in traffic volume following earlier reductions due to the COVID-19 pandemic. Traffic volumes are being reviewed regularly, and a plan is in place to monitor traffic volumes and adjust toll rates until traffic returns to pre COVID-19 volumes.

RCTC EASTBOUND PEAK-HOUR VOLUMES

Eastbound PM Peak - County Line to McKinley

PM Time	Monday 08/31/20					Tuesday 09/01/20					Wednesday 09/02/20					Thursday 09/03/20					Friday 09/04/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500						\$5.30	208	1094	1,302	F	\$7.95	197	1130	1,327	F	\$9.95	236	1,087	1,323	F	\$17.95	430	1,403	1,833	F
1500 - 1600						\$8.95	243	979	1,222	E	\$12.95	252	1028	1,280	E	\$12.95	301	1,121	1,422	F	\$18.95	512	1,279	1,791	F
1600 - 1700						\$6.95	152	1100	1,252	E	\$6.95	154	1027	1,181	D	\$7.95	225	1,132	1,357	F	\$10.95	298	1,122	1,420	F
1700 - 1800						\$5.30	184	942	1,126	D	\$5.30	188	994	1,182	D	\$5.30	198	1,066	1,264	E	\$6.95	304	1,041	1,345	F
1800 - 1900						\$5.30	144	675	819	C	\$5.30	161	806	967	C	\$5.30	220	877	1,097	D	\$5.30	284	903	1,187	D
1900 - 2000						\$2.25	113	338	451	B	\$2.25	149	438	587	B	\$2.25	194	574	768	B	\$2.25	264	730	994	C

PM Time	Monday 09/07/20					Tuesday 09/08/20					Wednesday 09/09/20					Thursday 09/10/20					Friday 09/11/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	135	258	393	A	\$5.30	184	924	1,108	D	\$7.95	196	1,195	1,391	F	\$9.95	220	1,085	1,305	F	\$17.95	296	1,217	1,513	F
1500 - 1600	\$8.95	146	223	369	A	\$8.95	230	891	1,121	D	\$12.95	264	1,033	1,297	E	\$12.95	270	1,154	1,424	F	\$18.95	317	978	1,295	E
1600 - 1700	\$6.95	123	258	381	A	\$6.95	177	1,048	1,225	E	\$6.95	157	1,054	1,211	E	\$7.95	189	1,043	1,232	E	\$10.95	230	1,145	1,375	F
1700 - 1800	\$5.30	132	253	385	A	\$5.30	166	881	1,047	D	\$5.30	179	1,001	1,180	D	\$5.30	196	965	1,161	D	\$6.95	274	1,062	1,336	F
1800 - 1900	\$5.30	151	199	350	A	\$5.30	155	675	830	C	\$5.30	171	730	901	C	\$5.30	175	762	937	C	\$5.30	230	832	1,062	D
1900 - 2000	\$2.25	176	221	397	A	\$2.25	105	310	415	B	\$2.25	116	356	472	B	\$2.25	148	423	571	B	\$2.25	214	676	890	C

PM Time	Monday 09/14/20					Tuesday 09/15/20					Wednesday 09/16/20					Thursday 09/17/20					Friday 09/18/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	166	920	1,086	D	\$5.30	190	1,019	1,209	E	\$7.95	180	1,027	1,207	E	\$10.95	230	1,001	1,231	E	\$19.95	319	1,282	1,601	F
1500 - 1600	\$8.95	247	944	1,191	D	\$9.95	248	952	1,200	D	\$13.95	277	949	1,226	E	\$13.95	265	1,122	1,387	F	\$20.95	339	958	1,297	E
1600 - 1700	\$6.95	160	981	1,141	D	\$6.95	161	1,011	1,172	D	\$6.95	171	1,065	1,236	E	\$7.95	199	1,109	1,308	F	\$12.95	215	1,053	1,268	E
1700 - 1800	\$5.30	160	856	1,016	D	\$5.30	173	905	1,078	D	\$5.30	184	985	1,169	D	\$5.30	198	1,007	1,205	E	\$6.95	241	1,059	1,300	E
1800 - 1900	\$5.30	134	529	663	B	\$5.30	150	617	767	B	\$5.30	216	767	983	C	\$5.30	202	932	1,134	D	\$5.30	235	889	1,124	D
1900 - 2000	\$2.25	99	265	364	A	\$2.25	105	306	411	B	\$2.25	151	433	584	B	\$2.25	187	574	761	B	\$2.25	239	756	995	C

PM Time	Monday 09/21/20					Tuesday 09/22/20					Wednesday 09/23/20					Thursday 09/24/20					Friday 09/25/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	201	967	1,168	D	\$5.30	203	1,050	1,253	E	\$7.95	203	1,018	1,221	E	\$10.95	224	1,143	1,367	F	\$19.95	249	967	1,216	E
1500 - 1600	\$8.95	202	1,062	1,264	E	\$9.95	260	891	1,151	D	\$13.95	238	966	1,204	E	\$13.95	247	1,138	1,385	F	\$20.95	435	1,121	1,556	F
1600 - 1700	\$6.95	131	771	902	C	\$6.95	182	1,043	1,225	E	\$6.95	171	1,043	1,214	E	\$7.95	217	1,043	1,260	E	\$12.95	322	1,258	1,580	F
1700 - 1800	\$5.30	192	964	1,156	D	\$5.30	141	898	1,039	D	\$5.30	189	927	1,116	D	\$5.30	190	938	1,128	D	\$6.95	320	1,238	1,558	F
1800 - 1900	\$5.30	170	633	803	C	\$5.30	169	705	874	C	\$5.30	156	722	878	C	\$5.30	229	949	1,178	D	\$5.30	341	1,031	1,372	F
1900 - 2000	\$2.25	106	270	376	A	\$2.25	115	356	471	B	\$2.25	142	426	568	B	\$2.25	181	590	771	B	\$2.25	270	818	1,088	D

PM Time	Monday 09/28/20					Tuesday 09/29/20					Wednesday 09/30/20					Thursday 10/01/20					Friday 10/02/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	172	936	1,108	D	\$5.30	186	1,048	1,234	E	\$7.95	220	1,178	1,398	F										
1500 - 1600	\$8.95	249	970	1,219	E	\$9.95	251	879	1,130	D	\$13.95	277	970	1,247	E										
1600 - 1700	\$6.95	161	980	1,141	D	\$6.95	180	1,065	1,245	E	\$6.95	144	1,002	1,146	D										
1700 - 1800	\$5.30	179	875	1,054	D	\$5.30	180	989	1,169	D	\$5.30	210	948	1,158	D										
1800 - 1900	\$5.30	155	582	737	B	\$5.30	169	729	898	C	\$5.30	232	875	1,107	D										
1900 - 2000	\$2.25	100	283	383	A	\$2.25	135	377	512	B	\$2.25	160	481	641	B										

Eastbound PM Peak - County Line to I-15 South

PM Time	Monday 08/31/20					Tuesday 09/01/20					Wednesday 09/02/20					Thursday 09/03/20					Friday 09/04/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500						\$5.30	108	739	847	C	\$5.30	110	734	844	C	\$5.30	117	722	839	C	\$5.30	109	509	618	B
1500 - 1600						\$5.30	131	714	845	C	\$5.30	123	762	885	C	\$5.30	127	811	938	C	\$5.30	76	204	280	A
1600 - 1700						\$2.95	76	763	839	C	\$2.95	85	813	898	C	\$2.95	83	812	895	C	\$2.95	104	518	622	B
1700 - 1800						\$2.95	81	681	762	B	\$2.95	86	721	807	C	\$2.95	98	680	778	B	\$2.95	120	500	620	B
1800 - 1900						\$2.95	62	523	585	B	\$2.95	94	562	656	B	\$2.95	85	614	699	B	\$2.95	146	516	662	B
1900 - 2000						\$2.95	65	271	336	A	\$2.95	86	323	409	B	\$2.95	64	348	412	B	\$2.95	134	493	627	B

PM Time	Monday 09/07/20					Tuesday 09/08/20					Wednesday 09/09/20					Thursday 09/10/20					Friday 09/11/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	74	178	252	A	\$5.30	94	700	794	B	\$5.30	104	882	986	C	\$5.30	124	681	805	C	\$5.30	141	778	919	C
1500 - 1600	\$5.30	79	181	260	A	\$5.30	108	671	779	B	\$5.30	104	798	902	C	\$5.30	109	881	990	C	\$5.30	141	683	824	C
1600 - 1700	\$2.95	66	156	222	A	\$2.95	81	759	840	C	\$2.95	89	814	903	C	\$2.95	84	758	842	C	\$2.95	105	664	769	B
1700 - 1800	\$2.95	76	160	236	A	\$2.95	86	632	718	B	\$2.95	98	759	857	C	\$2.95	95	689	784	B	\$2.95	103	611	714	B
1800 - 1900	\$2.95	76	138	214	A	\$2.95	75	521	596	B	\$2.95	91	548	639	B	\$2.95	101	538	639	B	\$2.95	118	550	668	B
1900 - 2000	\$2.95	91	145	236	A	\$2.95	62	248	310	A	\$2.95	70	280	350	A	\$2.95	63	263	326	A	\$2.95	123	443	566	B

PM Time	Monday 09/14/20					Tuesday 09/15/20					Wednesday 09/16/20					Thursday 09/17/20					Friday 09/18/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	99	638	737	B	\$5.30	88	737	825	C	\$5.30	108	754	862	C	\$5.30	120	733	853	C	\$5.30	136	791	927	C
1500 - 1600	\$5.30	107	748	855	C	\$5.30	120	759	879	C	\$5.30	135	757	892	C	\$5.30	133	878	1,011	D	\$5.30	147	655	802	C
1600 - 1700	\$2.95	87	798	885	C	\$2.95	71	814	885	C	\$2.95	88	787	875	C	\$2.95	79	794	873	C	\$2.95	109	680	789	B
1700 - 1800	\$2.95	96	625	721	B	\$2.95	94	672	766	B	\$2.95	98	715	813	C	\$2.95	107	667	774	B	\$2.95	120	667	787	B
1800 - 1900	\$2.95	67	419	486	B	\$2.95	79	496	575	B	\$2.95	88	581	669	B	\$2.95	96	703	799	B	\$2.95	126	585	711	B
1900 - 2000	\$2.95	61	243	304	A	\$2.95	61	273	334	A	\$2.95	82	293	375	A	\$2.95	92	376	468	B	\$2.95	122	434	556	B

PM Time	Monday 09/21/20					Tuesday 09/22/20					Wednesday 09/23/20					Thursday 09/24/20					Friday 09/25/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	98	622	720	B	\$5.30	112	703	815	C	\$5.30	102	734	836	C	\$5.30	120	789	909	C	\$5.30	106	553	659	B
1500 - 1600	\$5.30	106	760	866	C	\$5.30	125	741	866	C	\$5.30	118	763	881	C	\$5.30	125	880	1,005	D	\$5.30	150	705	855	C
1600 - 1700	\$2.95	61	575	636	B	\$2.95	95	821	916	C	\$2.95	90	815	905	C	\$2.95	100	746	846	C	\$2.95	90	479	569	B
1700 - 1800	\$2.95	109	829	938	C	\$2.95	82	674	756	B	\$2.95	104	673	777	B	\$2.95	99	616	715	B	\$2.95	115	430	545	B
1800 - 1900	\$2.95	92	503	595	B	\$2.95	81	507	588	B	\$2.95	86	587	673	B	\$2.95	97	677	774	B	\$2.95	156	562	718	B
1900 - 2000	\$2.95	64	234	298	A	\$2.95	71	268	339	A	\$2.95	99	290	389	A	\$2.95	100	363	463	B	\$2.95	146	471	617	B

PM Time	Monday 09/28/20					Tuesday 09/29/20					Wednesday 09/30/20					Thursday 10/01/20					Friday 10/02/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	96	611	707	B	\$5.30	111	733	844	C	\$5.30	103	760	863	C										
1500 - 1600	\$5.30	96	785	881	C	\$5.30	119	685	804	C	\$5.30	102	639	741	B										
1600 - 1700	\$2.95	83	752	835	C	\$2.95	82	833	915	C	\$2.95	81	781	862	C										
1700 - 1800	\$2.95	78	651	729	B	\$2.95	111	687	798	B	\$2.95	73	673	746	B										
1800 - 1900	\$2.95	76	425	501	B	\$2.95	89	590	679	B	\$2.95	128	662	790	B										
1900 - 2000	\$2.95	63	264	327	A	\$2.95	83	272	355	A	\$2.95	79	344	423	B										

RCTC WESTBOUND PEAK-HOUR VOLUMES

Westbound AM Peak - McKinley to County Line

AM Time	Monday 08/31/20					Tuesday 09/01/20					Wednesday 09/02/20					Thursday 09/03/20					Friday 09/04/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500						\$6.95	230	942	1,172	D	\$6.95	215	789	1,004	D	\$6.95	197	743	940	C	\$4.20	138	377	515	B
0500 - 0600						\$9.95	344	968	1,312	E	\$9.95	284	697	981	C	\$9.95	286	730	1,016	D	\$6.95	238	801	1,039	D
0600 - 0700						\$9.95	143	815	958	C	\$9.95	189	1046	1,235	E	\$9.95	162	928	1,090	D	\$6.95	141	856	997	C
0700 - 0800						\$6.95	154	994	1,148	D	\$6.95	137	986	1,123	D	\$6.95	173	1,013	1,186	D	\$5.30	135	768	903	C
0800 - 0900						\$6.95	71	745	816	C	\$6.95	82	702	784	B	\$6.95	93	720	813	C	\$4.20	76	590	666	B
0900 - 1000						\$6.95	71	435	506	B	\$6.95	91	487	578	B	\$6.95	93	534	627	B	\$4.20	93	498	591	B

AM Time	Monday 09/07/20					Tuesday 09/08/20					Wednesday 09/09/20					Thursday 09/10/20					Friday 09/11/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.95	10	32	42	A	\$6.95	188	701	889	C	\$6.95	193	759	952	C	\$6.95	186	684	870	C	\$4.20	174	449	623	B
0500 - 0600	\$9.95	18	24	42	A	\$9.95	296	910	1,206	E	\$9.95	287	671	958	C	\$9.95	308	727	1,035	D	\$6.95	235	858	1,093	D
0600 - 0700	\$9.95	16	58	74	A	\$9.95	137	755	892	C	\$9.95	199	993	1,192	D	\$9.95	188	931	1,119	D	\$6.95	188	836	1,024	D
0700 - 0800	\$6.95	31	68	99	A	\$6.95	167	1,005	1,172	D	\$6.95	152	1,067	1,219	E	\$6.95	162	1,010	1,172	D	\$5.30	155	793	948	C
0800 - 0900	\$6.95	54	156	210	A	\$6.95	87	745	832	C	\$6.95	92	679	771	B	\$6.95	77	697	774	B	\$4.20	66	533	599	B
0900 - 1000	\$6.95	176	277	453	B	\$6.95	72	474	546	B	\$6.95	73	558	631	B	\$6.95	74	494	568	B	\$4.20	77	483	560	B

AM Time	Monday 09/14/20					Tuesday 09/15/20					Wednesday 09/16/20					Thursday 09/17/20					Friday 09/18/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.95	178	682	860	C	\$6.95	189	616	805	C	\$6.95	207	703	910	C	\$6.95	201	678	879	C	\$4.20	192	388	580	B
0500 - 0600	\$9.95	294	823	1,117	D	\$9.95	365	971	1,336	E	\$9.95	301	726	1,027	D	\$9.95	315	791	1,106	D	\$6.95	260	823	1,083	D
0600 - 0700	\$9.95	147	862	1,009	D	\$9.95	146	791	937	C	\$9.95	187	1,030	1,217	E	\$9.95	164	919	1,083	D	\$6.95	178	889	1,067	D
0700 - 0800	\$6.95	114	686	800	B	\$6.95	176	1,121	1,297	E	\$6.95	170	1,017	1,187	D	\$6.95	166	1,015	1,181	D	\$5.30	162	830	992	C
0800 - 0900	\$6.95	84	834	918	C	\$6.95	72	842	914	C	\$6.95	90	709	799	B	\$6.95	91	687	778	B	\$4.20	81	616	697	B
0900 - 1000	\$6.95	61	388	449	B	\$6.95	49	488	537	B	\$6.95	87	481	568	B	\$6.95	86	455	541	B	\$4.20	77	422	499	B

AM Time	Monday 09/21/20					Tuesday 09/22/20					Wednesday 09/23/20					Thursday 09/24/20					Friday 09/25/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.95	192	636	828	C	\$6.95	208	633	841	C	\$6.95	184	728	912	C	\$6.95	202	631	833	C	\$4.20	180	383	563	B
0500 - 0600	\$9.95	305	822	1,127	D	\$9.95	325	994	1,319	E	\$9.95	298	701	999	C	\$9.95	280	748	1,028	D	\$6.95	262	838	1,100	D
0600 - 0700	\$9.95	162	865	1,027	D	\$9.95	139	812	951	C	\$9.95	175	945	1,120	D	\$9.95	158	885	1,043	D	\$6.95	186	905	1,091	D
0700 - 0800	\$6.95	160	1,020	1,180	D	\$6.95	154	1,020	1,174	D	\$6.95	168	994	1,162	D	\$6.95	164	999	1,163	D	\$5.30	160	947	1,107	D
0800 - 0900	\$6.95	86	691	777	B	\$6.95	79	705	784	B	\$6.95	99	694	793	B	\$6.95	92	704	796	B	\$4.20	99	612	711	B
0900 - 1000	\$6.95	77	465	542	B	\$6.95	65	467	532	B	\$6.95	88	512	600	B	\$6.95	82	488	570	B	\$4.20	105	486	591	B

AM Time	Monday 09/28/20					Tuesday 09/29/20					Wednesday 09/30/20					Thursday 10/01/20					Friday 10/02/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.95	198	671	869	C	\$6.95	190	679	869	C	\$6.95	223	750	973	C										
0500 - 0600	\$9.95	292	869	1,161	D	\$9.95	369	953	1,322	E	\$9.95	299	699	998	C										
0600 - 0700	\$9.95	143	971	1,114	D	\$9.95	145	838	983	C	\$9.95	207	1,083	1,290	E										
0700 - 0800	\$6.95	157	1,064	1,221	E	\$6.95	165	1,086	1,251	E	\$6.95	162	1,171	1,333	E										
0800 - 0900	\$6.95	103	839	942	C	\$6.95	101	822	923	C	\$6.95	120	905	1,025	D										
0900 - 1000	\$6.95	86	554	640	B	\$6.95	64	560	624	B	\$6.95	92	612	704	B										

Westbound AM Peak - I-15 North to County Line

AM Time	Monday 08/31/20					Tuesday 09/01/20					Wednesday 09/02/20					Thursday 09/03/20					Friday 09/04/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500						\$5.30	119	447	566	B	\$5.30	100	380	480	B	\$5.30	118	374	492	B	\$2.95	81	305	386	A
0500 - 0600						\$6.85	145	781	926	C	\$6.85	167	734	901	C	\$6.85	160	749	909	C	\$5.30	109	635	744	B
0600 - 0700						\$6.85	125	840	965	C	\$6.85	119	827	946	C	\$6.85	131	812	943	C	\$5.30	70	646	716	B
0700 - 0800						\$6.85	80	773	853	C	\$6.85	91	731	822	C	\$6.85	90	743	833	C	\$2.95	61	593	654	B
0800 - 0900						\$5.30	42	611	653	B	\$5.30	49	644	693	B	\$5.30	53	656	709	B	\$2.95	42	486	528	B
0900 - 1000						\$5.30	44	450	494	B	\$5.30	37	446	483	B	\$5.30	55	491	546	B	\$2.95	73	439	512	B

AM Time	Monday 09/07/20					Tuesday 09/08/20					Wednesday 09/09/20					Thursday 09/10/20					Friday 09/11/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	21	25	46	A	\$5.30	94	453	547	B	\$5.30	100	418	518	B	\$5.30	111	393	504	B	\$2.95	85	375	460	B
0500 - 0600	\$6.85	15	42	57	A	\$6.85	152	766	918	C	\$6.85	156	761	917	C	\$6.85	141	732	873	C	\$5.30	125	661	786	B
0600 - 0700	\$6.85	13	44	57	A	\$6.85	107	852	959	C	\$6.85	135	888	1,023	D	\$6.85	115	868	983	C	\$5.30	106	675	781	B
0700 - 0800	\$6.85	20	57	77	A	\$6.85	82	704	786	B	\$6.85	76	768	844	C	\$6.85	65	762	827	C	\$2.95	82	627	709	B
0800 - 0900	\$5.30	30	89	119	A	\$5.30	53	709	762	B	\$5.30	43	620	663	B	\$5.30	47	584	631	B	\$2.95	58	481	539	B
0900 - 1000	\$5.30	60	145	205	A	\$5.30	60	487	547	B	\$5.30	45	396	441	B	\$5.30	55	446	501	B	\$2.95	50	393	443	B

AM Time	Monday 09/14/20					Tuesday 09/15/20					Wednesday 09/16/20					Thursday 09/17/20					Friday 09/18/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	99	433	532	B	\$5.30	97	404	501	B	\$5.30	100	406	506	B	\$5.30	101	380	481	B	\$2.95	104	346	450	B
0500 - 0600	\$6.85	138	726	864	C	\$6.85	174	790	964	C	\$6.85	161	786	947	C	\$6.85	163	755	918	C	\$5.30	144	649	793	B
0600 - 0700	\$6.85	113	856	969	C	\$6.85	125	877	1,002	D	\$6.85	138	882	1,020	D	\$6.85	138	861	999	C	\$5.30	104	742	846	C
0700 - 0800	\$6.85	71	743	814	C	\$6.85	93	837	930	C	\$6.85	76	738	814	C	\$6.85	82	782	864	C	\$2.95	78	658	736	B
0800 - 0900	\$5.30	33	615	648	B	\$5.30	40	673	713	B	\$5.30	55	653	708	B	\$5.30	54	631	685	B	\$2.95	40	536	576	B
0900 - 1000	\$5.30	52	385	437	B	\$5.30	56	457	513	B	\$5.30	43	459	502	B	\$5.30	51	455	506	B	\$2.95	58	397	455	B

AM Time	Monday 09/21/20					Tuesday 09/22/20					Wednesday 09/23/20					Thursday 09/24/20					Friday 09/25/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	115	412	527	B	\$5.30	120	371	491	B	\$5.30	83	419	502	B	\$5.30	123	364	487	B	\$2.95	98	323	421	B
0500 - 0600	\$6.85	155	751	906	C	\$6.85	166	816	982	C	\$6.85	155	837	992	C	\$6.85	162	781	943	C	\$5.30	140	640	780	B
0600 - 0700	\$6.85	128	838	966	C	\$6.85	110	916	1,026	D	\$6.85	143	837	980	C	\$6.85	106	837	943	C	\$5.30	108	737	845	C
0700 - 0800	\$6.85	92	735	827	C	\$6.85	88	788	876	C	\$6.85	105	781	886	C	\$6.85	102	768	870	C	\$2.95	102	680	782	B
0800 - 0900	\$5.30	47	663	710	B	\$5.30	44	655	699	B	\$5.30	55	645	700	B	\$5.30	64	673	737	B	\$2.95	56	582	638	B
0900 - 1000	\$5.30	52	433	485	B	\$5.30	43	487	530	B	\$5.30	56	470	526	B	\$5.30	56	451	507	B	\$2.95	74	420	494	B

AM Time	Monday 09/28/20					Tuesday 09/29/20					Wednesday 09/30/20					Thursday 10/01/20					Friday 10/02/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	125	405	530	B	\$5.30	110	412	522	B	\$5.30	124	410	534	B										
0500 - 0600	\$6.85	143	748	891	C	\$6.85	155	773	928	C	\$6.85	151	782	933	C										
0600 - 0700	\$6.85	106	844	950	C	\$6.85	127	880	1,007	D	\$6.85	122	918	1,040	D										
0700 - 0800	\$6.85	99	757	856	C	\$6.85	95	792	887	C	\$6.85	100	761	861	C										
0800 - 0900	\$5.30	42	709	751	B	\$5.30	53	750	803	C	\$5.30	43	790	833	C										
0900 - 1000	\$5.30	57	454	511	B	\$5.30	54	534	588	B	\$5.30	52	514	566	B										

RCTC OPERATIONAL HIGHLIGHTS

On-Road Operations

RCTC Freeway Service Patrol responded to 95 calls during the month of September. Of those calls, 56 were to assist disabled vehicles, 13 calls to remove debris, and 26 were in response to accidents in the Express Lanes.

FINANCIAL HIGHLIGHTS RCTC

RCTC 91 Express Lanes Operating Statement

Description	YTD as of : 9/30/2020		YTD Variance	
	Actual ¹	Budget	Dollar \$	Percent (%)
Operating revenues:				
Toll Revenue	\$ 8,893,857.47	\$ 6,438,600.00	\$ 2,455,257.47	38.1
Fee Revenue	729,733.08	612,625.00	117,108.08	19.1
Total operating revenues	9,623,590.55	7,051,225.00	2,572,365.55	36.5
Operating expenses:				
Salaries and Benefits	158,305.33	161,325.00	3,019.67	1.9
Legal Services	16,931.96	87,500.00	70,568.04	80.6
Advisory Services	2,469.14	18,750.00	16,280.86	86.8
Audit and Accounting Fees	-	9,000.00	9,000.00	100.0
Service Fees	(492.50) ²	5,000.00	5,492.50	109.9
Other Professional Services	64,854.44	655,250.00	590,395.56	90.1
Lease Expense	44,926.15	122,550.00	77,623.85	63.3
Operations	285,573.24	746,750.00	461,176.76	61.8
Utilities	1,960.19	20,400.00	18,439.81	90.4
Supplies and Materials	48.48	7,500.00	7,451.52	99.4
Membership and Subscription Fees	6,954.25	7,500.00	545.75	7.3
Office Equipment & Furniture (Non-Capital)	-	3,750.00	3,750.00	100.0
Maintenance/Repairs	15,611.55	91,275.00	75,663.45	82.9
Training Seminars and Conferences	-	575.00	575.00	100.0
Transportation Expenses	-	1,000.00	1,000.00	100.0
Lodging	-	875.00	875.00	100.0
Meals	-	125.00	125.00	100.0
Other Staff Expenses	-	125.00	125.00	100.0
Advertising	-	68,750.00	68,750.00	100.0
Program Management	18,812.24	41,525.00	22,712.76	54.7
Program Operations	1,579,996.09	2,158,925.00	578,928.91	26.8
Litigation Settlement	-	-	-	N/A
Furniture & Equipment	-	76,250.00	76,250.00	100.0
Improvements	-	-	-	N/A
Bad Debt Expense	-	-	-	N/A
Total operating expenses	2,195,950.56	4,284,700.00	2,088,749.44	48.7
Operating income (loss)	7,427,639.99	2,766,525.00	4,661,114.99	168.5
Nonoperating revenues (expenses):				
Interest Revenue	196,885.81	172,975.00	23,910.81	(13.8)
Other Miscellaneous Revenue	4.32	25.00	(20.68)	82.7
Interest Expense	(7,391,059.39)	(1,779,975.00)	(5,611,084.39)	315.2
Total nonoperating revenues (expenses)	(7,194,169.26)	(1,606,975.00)	(5,587,194.26)	(347.7)
Transfers In	-	-	-	N/A
Transfers Out	-	(256,325.00)	256,325.00	(100.0)
Net income (loss)	\$ 233,470.73	\$ 903,225.00	\$ (669,754.27)	(74.2)

¹ Unaudited

² Negatives are the result of FY20 accruals

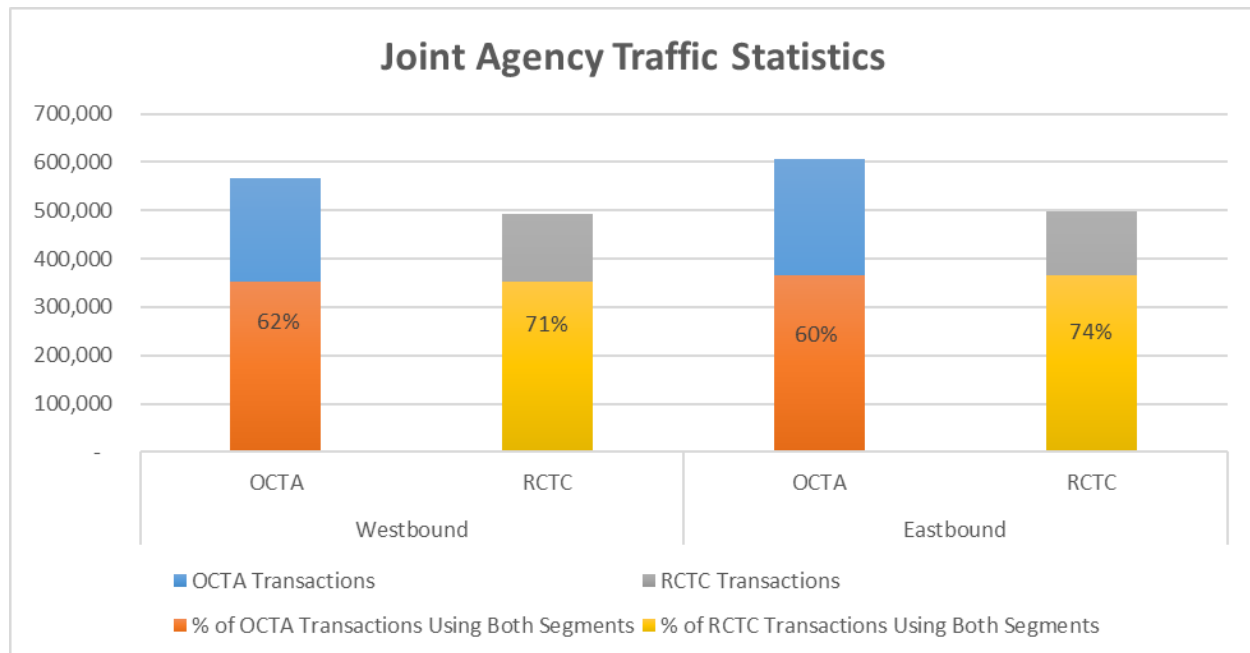
JOINT AGENCY TRIP AND REVENUE STATISTICS

MULTI AGENCY TRIP AND REVENUE STATISTICS

MONTH ENDING September 30, 2020

MTD	Transactions by Agency	Transactions Using Both Segments	% Using Both Segments	Revenue
Westbound				
OCTA	565,994	351,958	62%	\$1,558,367
RCTC	492,726	351,958	71%	\$1,705,880
I-15	202,720	147,825	73%	\$668,409
McKinley	290,006	204,133	70%	\$1,037,472
Eastbound				
OCTA	606,245	365,413	60%	\$2,264,711
RCTC	496,996	365,413	74%	\$1,780,223
I-15	189,193	147,001	78%	\$478,999
McKinley	307,803	218,412	71%	\$1,301,224

JOINT AGENCY TRAFFIC STATISTICS



JOINT AGENCY PERFORMANCE MEASURES

REPORTING REQUIREMENT	Reporting Period	PERFORMANCE STANDARD	Sep-20 Performance
CUSTOMER SERVICE			
Call Wait Time	Monthly	Not to exceed 2 minutes	0:36
Abandon Rate	Monthly	No more than 4.0%	0.6%
Customer Satisfaction	Monthly	At least 75 outbound calls	75
VIOLATION PROCESSING			
Response Time	Monthly	Within 2 business days of receipt	0.5
CUSA Violation Collection Rate	Quarterly	70% or more	104%
CUSA Violation Collection Rate	Annually	74% or more	
TRAFFIC OPERATIONS			
Initial & Secondary Reviews	Monthly	Equal to or less than 15 days	0.8
* Plate Misread Errors	Monthly	Equal to or less than 0.4%	0.01%
CAS Response Time	Monthly	0:20 (minutes) per call	0:11
ACCOUNTING			
OCTA Exceptions	Monthly	No more than 3	0
RCTC Exceptions	Monthly	No more than 3	0
INFORMATION TECHNOLOGY			
Back-office System Uptime	Monthly	99% Availability	100%
Network Uptime	Monthly	99% Availability	100%

CUSA = Co-firoute USA; CAS = OCTA Customer Assistance Specialists

* Plate Misread Error performance is current after a 60-day hold-back period; therefore, percentage reported here is for 2 months prior to the month of this report.

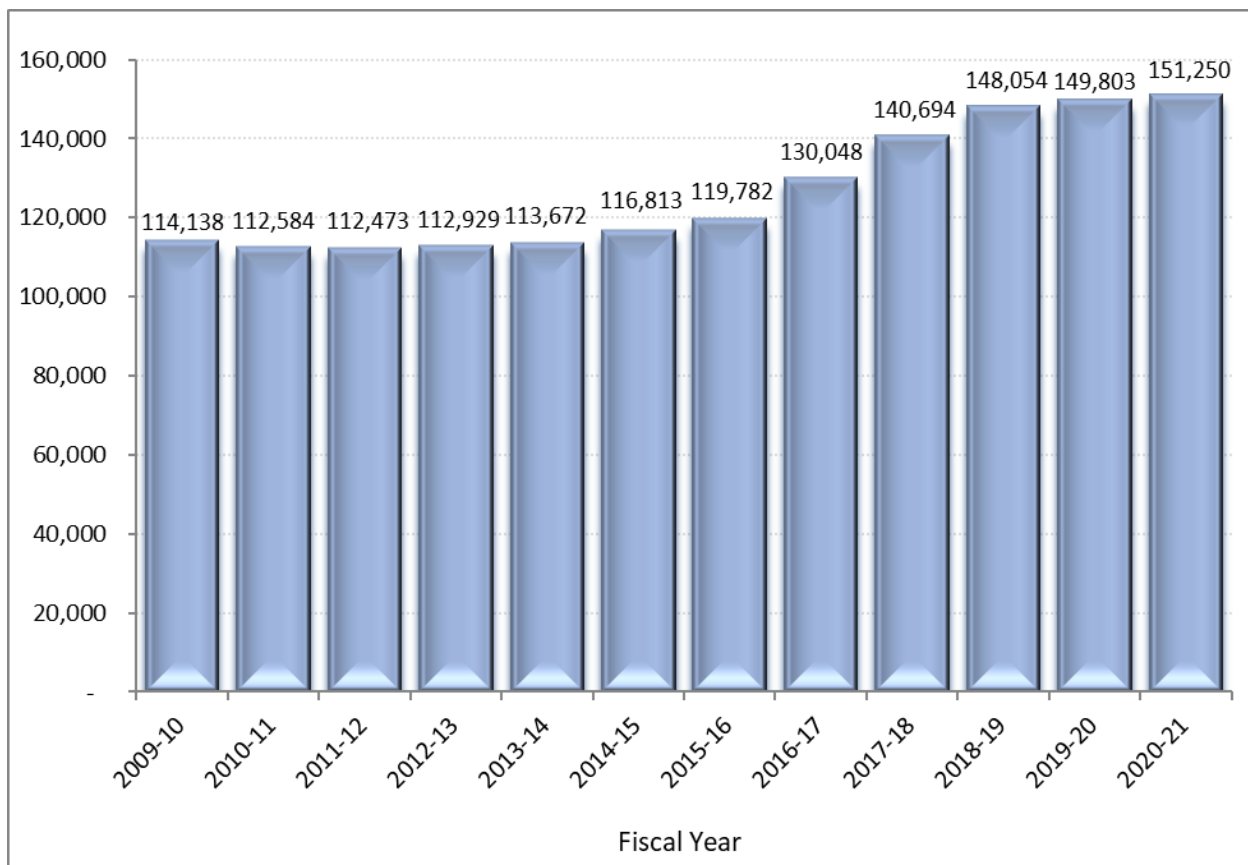
JOINT AGENCY TRANSPONDER DISTRIBUTION

T21 TRANSPONDER DISTRIBUTION	September-20		August-20		FY 2020-21	
	Tags	% of Total	Tags	% of Total	Average To-Date	
Issued						
To New Accounts	865	96.6%	657	96.3%	743	96.2%
Additional Tags to Existing Accounts	18	2.0%	18	2.6%	20	2.6%
Replacement Transponders	12	1.3%	7	1.0%	9	1.2%
Total Issued	895		682		772	
Returned						
Account Closures	28	1.0%	4	0.2%	12	0.4%
Accounts Downsizing	3	0.1%			0	0.0%
Defective Transponders	2,831	98.9%	2,101	99.8%	2,619	99.6%
Total Returned	2,862		2,105		2,631	

6C TRANSPONDER DISTRIBUTION		September-20		August-20		FY 2020-21	
		Tags	% of Total	Tags	% of Total	Average To-Date	
Issued							
To New Accounts	21,312	99.8%	16,116	99.8%	17,036	99.8%	
Additional Tags to Existing Accounts	33	0.2%	28	0.2%	25	0.1%	
Replacement Transponders	3	0.0%	10	0.1%	5	0.0%	
Total Issued	21,348		16,154		17,065		
Returned							
Account Closures							
Accounts Downsizing							
Defective Transponders							
Total Returned							

At the end of September 2020, the 91 Express Lanes had 151,250 active customer accounts and 362,194 transponders classified as assigned.

Number of Accounts by FY As of September 30, 2020



Incoming Email Activity

During September, the Anaheim Processing Center received 2,801 emails.

Operational Activity

Amid concerns about the spread of COVID-19 and following the Governor's guidance to help reduce its spread, the 91 Express Lanes Customer Walk-In Center was closed in March and will remain so until further notice. Operational activities in the Anaheim and Corona locations continued to function with a combination of remote workers and core staff located at the facilities. Core essential functions include aiding stranded motorists, providing incident management services, and dispatching emergency vehicles through the traffic operations center. The call center remains open to respond to customer service and violation calls.



**Orange County Transportation Authority
Riverside County Transportation Commission**



Status Report
October 2020

As of October 31, 2020

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OPERATIONS OVERVIEW OCTA

TRAFFIC AND REVENUE STATISTICS FOR OCTA

Total traffic volume on the 91 Express Lanes for October 2020 was 1,326,289. This represents a daily average of 42,784 vehicles. This is a 13.2 percent decrease in total traffic volume from the same period last year, which totaled 1,527,291. Potential toll revenue for October was \$4,322,649, which represents a decrease of 9.7 percent from the prior year's total of \$4,789,084. Carpool percentage for October was 20.9 percent as compared to the previous year's rate of 23.5 percent. The decreases are attributed to the coronavirus (COVID-19) pandemic and California Governor Newsom's orders for residents to stay-at-home and refrain from non-essential travel.

Month-to-date traffic and revenue data is summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the Orange County Transportation Authority (OCTA) 91 Express Lanes and associated potential revenue for the month of October 2020.

Current Month-to-Date (MTD) as of October 31, 2020

	Oct-20 MTD Actual	Oct-19 MTD Actual	Yr-to-Yr % Variance
Trips			
Full Toll Lanes	1,048,523	1,167,703	(10.2%)
3+ Lanes	277,766	359,588	(22.8%)
Total Gross Trips	1,326,289	1,527,291	(13.2%)
Revenue			
Full Toll Lanes	\$4,269,601	\$4,718,326	(9.5%)
3+ Lanes	\$53,048	\$70,758	(25.0%)
Total Gross Revenue	\$4,322,649	\$4,789,084	(9.7%)
Average Revenue per Trip			
Average Full Toll Lanes	\$4.07	\$4.04	0.7%
Average 3+ Lanes	\$0.19	\$0.20	(5.0%)
Average Gross Revenue	\$3.26	\$3.14	3.8%

The 2021 fiscal year-to-date traffic volume decreased by 22.2 percent and potential toll revenue decreased by 16 percent, when compared with the same period last year. Year-to-date average revenue per trip is \$3.25.

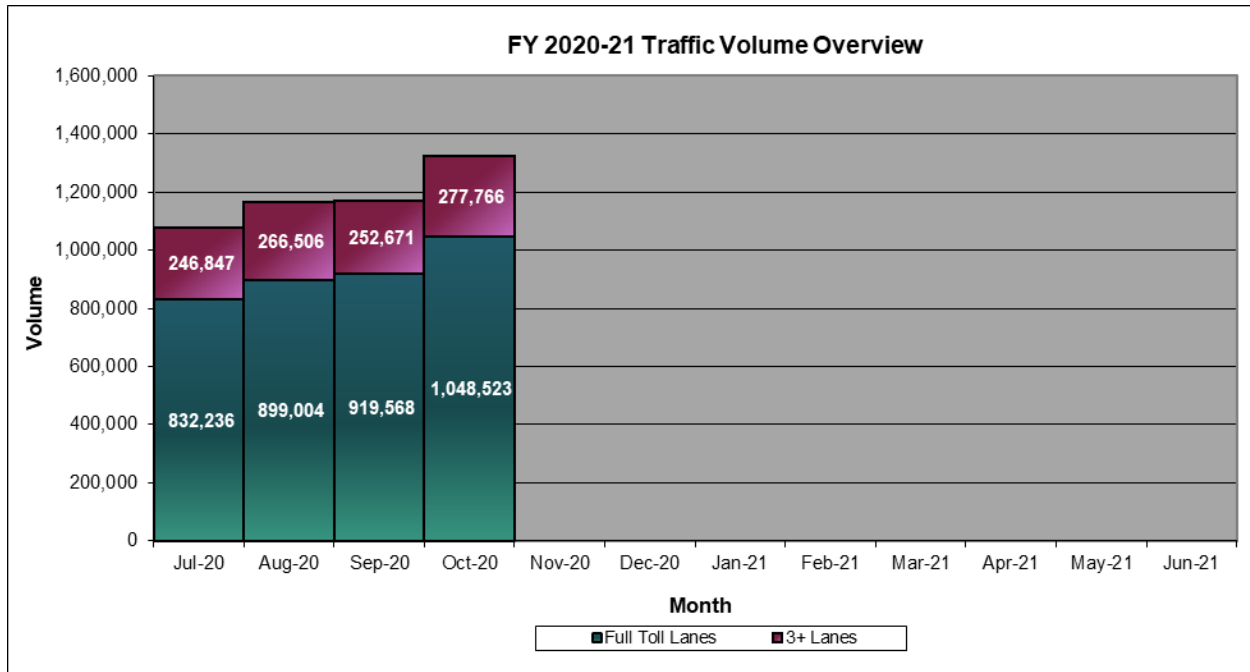
Fiscal year-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the OCTA 91 Express Lanes and associated potential revenue for the months of July 2020 through October 2020.

Fiscal Year (FY) 2020-21 Year-to-Date as of October 31, 2020

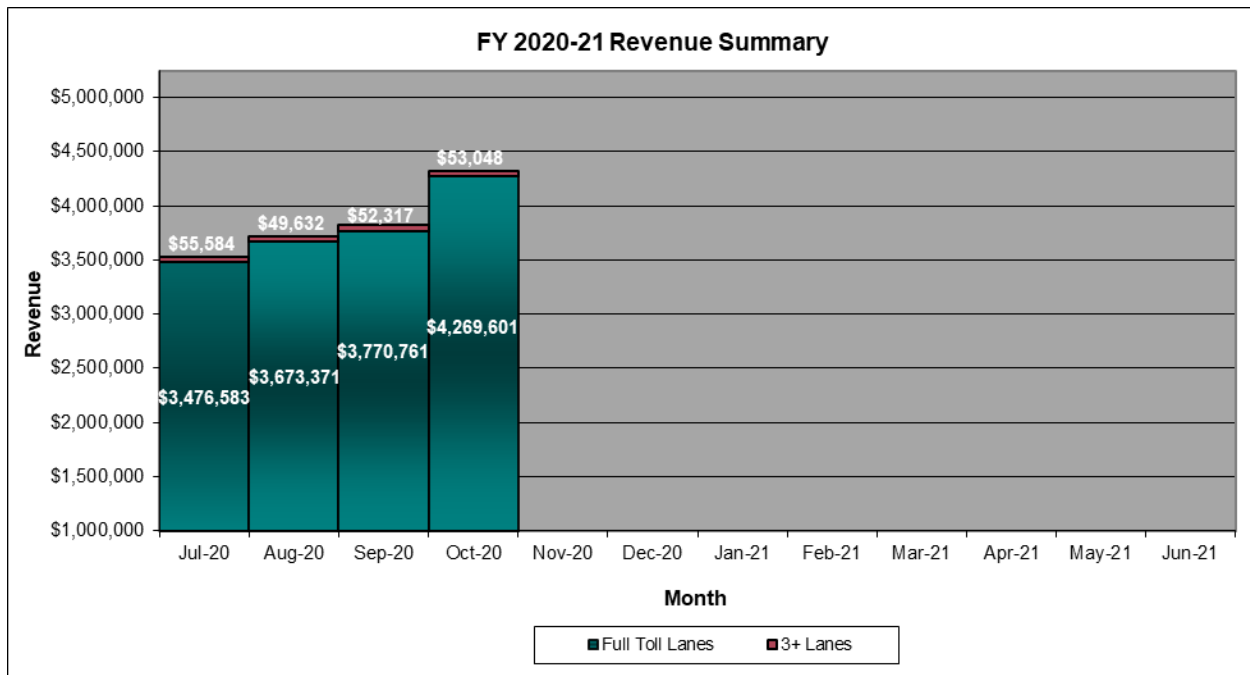
	FY 2020-21 YTD Actual	FY 2019-20 YTD Actual	Yr-to-Yr % Variance
Trips			
Full Toll Lanes	3,699,331	4,499,877	(17.8%)
3+ Lanes	1,043,790	1,596,588	(34.6%)
Total Gross Trips	4,743,121	6,096,465	(22.2%)
Revenue			
Full Toll Lanes	\$15,190,317	\$18,049,821	(15.8%)
3+ Lanes	\$210,582	\$289,703	(27.3%)
Total Gross Revenue	\$15,400,899	\$18,339,524	(16.0%)
Average Revenue per Trip			
Average Full Toll Lanes	\$4.11	\$4.01	2.5%
Average 3+ Lanes	\$0.20	\$0.18	11.1%
Average Gross Revenue	\$3.25	\$3.01	8.0%

OCTA Traffic and Revenue Summary

The chart below reflects the total trips breakdown between full toll trips and high-occupancy vehicle (HOV3+) trips for FY 2020-21 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between full toll trips and HOV3+ trips for FY 2020-21 on a monthly basis.



OCTA EASTBOUND PEAK-HOUR VOLUMES

Peak-hour traffic in the eastbound direction reached or exceeded 90 percent of defined capacity 14 times during the month of October 2020. As demonstrated on the next chart, westbound peak-hour traffic volumes top out at 88 percent of defined capacity.

PM Time	Monday 09/28/20				Tuesday 09/29/20				Wednesday 09/30/20				Thursday 10/01/20				Friday 10/02/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500													\$6.95	454	2,935	86%	\$7.35	486	3,029	89%
1500 - 1600													\$6.25	493	3,260	96%	\$8.15	626	2,705	80%
1600 - 1700													\$7.30	414	2,798	82%	\$7.95	415	2,781	82%
1700 - 1800													\$7.20	431	2,939	86%	\$6.55	460	2,773	82%
1800 - 1900													\$4.35	393	2,371	70%	\$6.55	513	2,428	71%
1900 - 2000													\$5.60	373	1,456	43%	\$6.05	541	1,873	55%

PM Time	Monday 10/05/20				Tuesday 10/06/20				Wednesday 10/07/20				Thursday 10/08/20				Friday 10/09/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	347	2,548	75%	\$5.15	316	2,484	73%	\$5.15	392	2,925	86%	\$6.95	412	2,883	85%	\$7.35	525	3,132	92%
1500 - 1600	\$5.50	484	2,963	87%	\$5.25	472	2,761	81%	\$7.25	528	2,796	82%	\$6.25	548	3,429	101%	\$8.15	636	2,758	81%
1600 - 1700	\$4.85	344	2,826	83%	\$5.00	323	2,853	84%	\$7.00	311	2,764	81%	\$7.30	381	2,568	76%	\$7.95	420	2,795	82%
1700 - 1800	\$4.80	369	2,796	82%	\$4.90	369	2,884	85%	\$5.90	427	3,065	90%	\$7.20	437	2,950	87%	\$6.55	461	2,762	81%
1800 - 1900	\$5.50	365	1,845	54%	\$3.95	412	2,385	70%	\$3.95	430	2,406	71%	\$4.35	468	2,539	75%	\$6.55	515	2,499	74%
1900 - 2000	\$3.85	260	983	29%	\$3.85	245	1,046	31%	\$3.85	345	1,358	40%	\$5.60	357	1,439	42%	\$6.05	476	1,817	53%

PM Time	Monday 10/12/20				Tuesday 10/13/20				Wednesday 10/14/20				Thursday 10/15/20				Friday 10/16/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	368	2,514	74%	\$5.15	332	2,746	81%	\$5.15	394	2,908	86%	\$6.95	449	2,765	81%	\$7.35	568	3,333	98%
1500 - 1600	\$5.50	456	2,869	84%	\$5.25	505	2,742	81%	\$7.25	485	2,840	84%	\$6.25	508	3,206	94%	\$8.15	622	2,765	81%
1600 - 1700	\$4.85	328	2,928	86%	\$5.00	327	2,827	83%	\$7.00	293	2,549	75%	\$7.30	344	2,633	77%	\$7.95	421	2,870	84%
1700 - 1800	\$4.80	365	2,510	74%	\$4.90	398	2,938	86%	\$5.90	433	2,962	87%	\$7.20	441	2,949	87%	\$6.55	431	2,759	81%
1800 - 1900	\$5.50	378	1,817	53%	\$3.95	394	2,174	64%	\$3.95	402	2,353	69%	\$4.35	439	2,579	76%	\$6.55	269	1,083	32%
1900 - 2000	\$3.85	264	968	28%	\$3.85	289	1,223	36%	\$3.85	351	1,344	40%	\$5.60	374	1,521	45%	\$6.05	691	2,589	76%

PM Time	Monday 10/19/20				Tuesday 10/20/20				Wednesday 10/21/20				Thursday 10/22/20				Friday 10/23/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	277	1,479	44%	\$5.15	348	2,817	83%	\$5.15	332	2,747	81%	\$6.95	434	2,757	81%	\$7.35	548	3,337	98%
1500 - 1600	\$5.50	517	3,188	94%	\$5.25	488	2,762	81%	\$7.25	554	2,960	87%	\$6.25	495	3,364	99%	\$8.15	653	2,771	82%
1600 - 1700	\$4.85	337	2,826	83%	\$5.00	309	2,856	84%	\$7.00	356	2,981	88%	\$7.30	350	2,654	78%	\$7.95	440	2,858	84%
1700 - 1800	\$4.80	383	2,927	86%	\$4.90	395	2,930	86%	\$5.90	427	2,914	86%	\$7.20	414	2,936	86%	\$6.55	460	2,852	84%
1800 - 1900	\$5.50	351	1,888	56%	\$3.95	416	2,209	65%	\$3.95	401	2,303	68%	\$4.35	424	2,513	74%	\$6.55	532	2,354	69%
1900 - 2000	\$3.85	290	1,082	32%	\$3.85	291	1,110	33%	\$3.85	328	1,273	37%	\$5.60	370	1,440	42%	\$6.05	454	1,776	52%

PM Time	Monday 10/26/20				Tuesday 10/27/20				Wednesday 10/28/20				Thursday 10/29/20				Friday 10/30/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	363	2,762	81%	\$5.15	380	3,009	89%	\$5.15	368	3,100	91%	\$6.95	420	3,154	93%	\$7.35	495	3,261	96%
1500 - 1600	\$5.50	495	2,680	79%	\$5.25	494	2,666	78%	\$7.25	456	2,659	78%	\$6.25	523	3,341	98%	\$8.15	539	2,515	74%
1600 - 1700	\$4.85	288	2,437	72%	\$5.00	295	2,755	81%	\$7.00	365	2,872	84%	\$7.30	379	2,537	75%	\$7.95	396	2,884	85%
1700 - 1800	\$4.80	308	2,263	67%	\$4.90	348	2,899	85%	\$5.90	362	2,860	84%	\$7.20	375	2,808	83%	\$6.55	456	2,746	81%
1800 - 1900	\$5.50	404	2,174	64%	\$3.95	465	2,751	81%	\$3.95	570	3,149	93%	\$4.35	483	2,928	86%	\$6.55	505	2,293	67%
1900 - 2000	\$3.85	341	1,539	45%	\$3.85	258	1,137	33%	\$3.85	437	2,034	60%	\$5.60	460	2,066	61%	\$6.05	483	1,946	57%

OCTA WESTBOUND PEAK-HOUR VOLUMES

AM Time	Monday 09/28/20				Tuesday 09/29/20				Wednesday 09/30/20				Thursday 10/01/20				Friday 10/02/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500													\$3.05	477	1,592	47%	\$3.05	366	1,213	36%
0500 - 0600													\$4.95	531	2,064	61%	\$4.70	484	1,946	57%
0600 - 0700													\$5.15	315	1,886	55%	\$4.95	300	1,827	54%
0700 - 0800													\$5.65	261	2,033	60%	\$5.50	249	1,739	51%
0800 - 0900													\$5.15	153	1,856	55%	\$4.95	180	1,482	44%
0900 - 1000													\$4.10	156	1,495	44%	\$4.10	147	1,301	38%

AM Time	Monday 10/05/20				Tuesday 10/06/20				Wednesday 10/07/20				Thursday 10/08/20				Friday 10/09/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	409	1,566	46%	\$3.05	453	1,524	45%	\$3.05	459	1,652	49%	\$3.05	472	1,651	49%	\$3.05	364	1,207	36%
0500 - 0600	\$4.95	452	2,069	61%	\$4.95	600	2,253	66%	\$4.95	566	2,133	63%	\$4.95	573	2,107	62%	\$4.70	506	1,946	57%
0600 - 0700	\$5.15	319	1,924	57%	\$5.15	317	1,927	57%	\$5.15	325	2,033	60%	\$5.15	329	1,894	56%	\$4.95	243	1,380	41%
0700 - 0800	\$5.65	273	1,898	56%	\$5.65	278	2,065	61%	\$5.65	247	1,996	59%	\$5.65	298	1,956	58%	\$5.50	191	1,267	37%
0800 - 0900	\$5.15	165	1,571	46%	\$5.15	156	1,711	50%	\$5.15	158	1,878	55%	\$5.15	144	1,688	50%	\$4.95	197	1,385	41%
0900 - 1000	\$4.10	122	1,179	35%	\$4.10	136	1,310	39%	\$4.10	163	1,573	46%	\$4.10	152	1,501	44%	\$4.10	171	1,361	40%

AM Time	Monday 10/12/20				Tuesday 10/13/20				Wednesday 10/14/20				Thursday 10/15/20				Friday 10/16/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	412	1,437	42%	\$3.05	441	1,516	45%	\$3.05	453	1,499	44%	\$3.05	449	1,488	44%	\$3.05	372	1,120	33%
0500 - 0600	\$4.95	503	2,057	61%	\$4.95	583	2,242	66%	\$4.95	575	2,048	60%	\$4.95	592	2,170	64%	\$4.70	492	1,950	57%
0600 - 0700	\$5.15	298	1,826	54%	\$5.15	311	1,964	58%	\$5.15	352	2,161	64%	\$5.15	388	2,060	61%	\$4.95	331	1,872	55%
0700 - 0800	\$5.65	247	1,825	54%	\$5.65	259	1,777	52%	\$5.65	267	2,045	60%	\$5.65	254	2,005	59%	\$5.50	280	1,879	55%
0800 - 0900	\$5.15	159	1,478	43%	\$5.15	135	1,652	49%	\$5.15	180	1,821	54%	\$5.15	176	1,771	52%	\$4.95	163	1,525	45%
0900 - 1000	\$4.10	136	1,152	34%	\$4.10	129	1,361	40%	\$4.10	125	1,264	37%	\$4.10	162	1,452	43%	\$4.10	187	1,360	40%

AM Time	Monday 10/19/20				Tuesday 10/20/20				Wednesday 10/21/20				Thursday 10/22/20				Friday 10/23/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	408	1,522	45%	\$3.05	443	1,476	43%	\$3.05	482	1,537	45%	\$3.05	447	1,535	45%	\$3.05	334	1,125	33%
0500 - 0600	\$4.95	514	2,035	60%	\$4.95	623	2,265	67%	\$4.95	574	2,168	64%	\$4.95	573	2,149	63%	\$4.70	525	2,015	59%
0600 - 0700	\$5.15	297	1,819	54%	\$5.15	329	1,924	57%	\$5.15	359	2,111	62%	\$5.15	354	1,957	58%	\$4.95	329	1,829	54%
0700 - 0800	\$5.65	327	2,063	61%	\$5.65	263	2,020	59%	\$5.65	288	1,964	58%	\$5.65	280	1,986	58%	\$5.50	248	1,680	49%
0800 - 0900	\$5.15	167	1,762	52%	\$5.15	183	1,820	54%	\$5.15	160	1,665	49%	\$5.15	182	1,794	53%	\$4.95	140	1,337	39%
0900 - 1000	\$4.10	135	1,173	35%	\$4.10	135	1,293	38%	\$4.10	139	1,346	40%	\$4.10	148	1,495	44%	\$4.10	141	1,168	34%

AM Time	Monday 10/26/20				Tuesday 10/27/20				Wednesday 10/28/20				Thursday 10/29/20				Friday 10/30/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	439	1,499	44%	\$3.05	458	1,739	51%	\$3.05	466	1,852	54%	\$3.05	467	1,775	52%	\$3.05	351	1,212	36%
0500 - 0600	\$4.95	571	2,224	65%	\$4.95	717	2,933	86%	\$4.95	654	2,704	80%	\$4.95	696	2,762	81%	\$4.70	550	2,336	69%
0600 - 0700	\$5.15	298	1,958	58%	\$5.15	360	2,601	77%	\$5.15	410	2,747	81%	\$5.15	401	2,990	88%	\$4.95	363	2,267	67%
0700 - 0800	\$5.65	265	2,105	62%	\$5.65	275	2,841	84%	\$5.65	279	2,904	85%	\$5.65	333	2,855	84%	\$5.50	290	1,830	54%
0800 - 0900	\$5.15	183	2,251	66%	\$5.15	181	2,329	69%	\$5.15	201	2,492	73%	\$5.15	185	2,467	73%	\$4.95	154	1,454	43%
0900 - 1000	\$4.10	159	2,129	63%	\$4.10	174	2,121	62%	\$4.10	181	2,119	62%	\$4.10	175	1,992	59%	\$4.10	158	1,286	38%

OCTA OPERATIONAL HIGHLIGHTS

On-Road Operations

OCTA customer assistance specialists (CAS) responded to 90 calls during the month of October. Of those calls, 75 were to assist disabled vehicles and ten calls to remove debris. The CAS provided assistance to five accidents in the Express Lanes with four of those accidents originating in the State Route 91 general purpose lanes.

91 Express Lanes Toll Entrance Gantries Infrastructure Project Update

OCTA is contracting with the California Department of Transportation to provide construction and construction management services for the 91 Express Lanes Toll Entrance Gantries Infrastructure Project. This project entails constructing new toll gantries infrastructure at the three entrances of the OCTA 91 Express Lanes. Construction of the gantries is scheduled to begin early 2021 and is expected to be completed in summer 2021. As reported in the September 2020 monthly report, the schedule has been delayed by a few months as a result of preparing the final design/construction package and awaiting the final comments from our project partners.

Electronic Toll and Traffic Management System Project Update

Kapsch TrafficCom USA, Inc., (Kapsch), the toll lanes system integrator for the 91 Express Lanes, completed the replacement of the Electronic Toll and Traffic Management (ETTM) system at the current toll gantries in October 2019. This new lane system is reading both the new 6C transponder protocol, as well as the legacy Title 21 protocol. The next steps of the project include the replacement of the closed-circuit television cameras along the corridor. The new toll gantries infrastructure, as mentioned above, will house the new ETTM equipment. Once the gantries have been constructed, Kapsch will commence installation.

FINANCIAL HIGHLIGHTS OCTA

91 Express Lanes Operating Statement

Description	YTD as of : 10/31/2020		YTD Variance	
	Actual ⁽¹⁾	Budget ⁽¹⁾	Dollar \$	Percent (%)
Operating revenues:				
Toll Revenue	\$ 13,923,918.11	\$ 10,762,089.00	\$ 3,161,829.11	29.4
Fee Revenue	1,179,310.42	537,655.00	641,655.42	119.3
Total operating revenues	15,103,228.53	11,299,744.00	3,803,484.53	33.7
Operating expenses:				
Contracted Services	2,209,697.40	2,399,040.00	189,342.60	7.9
Administrative Fee	1,110,385.00	1,040,584.00	(69,801.00)	(6.7)
Other Professional Services	188,185.15	1,180,357.00	992,171.85	84.1
Credit card Processing Fees	302,374.64	318,780.00	16,405.36	5.1
Toll Road Account Servicing ⁽⁵⁾	63,389.67	202,020.00	138,630.33	68.6
Other Insurance Expense	145,316.24	83,300.00	(62,016.24)	(74.4)
Toll Road Maintenance Supply Repairs	27,272.51	1,371,309.00	1,344,036.49	98.0
Patrol Services	150,736.03	369,852.00	219,115.97	59.2
Building Equipment Repairs and Maint	131,744.73	133,896.00	2,151.27	1.6
6C Transponders	-	62,500.00	62,500.00	100.0
Other Services ⁽⁶⁾	(999,053.89)	16,640.00	1,015,693.89	6,103.9
Utilities	12,212.13	38,320.00	26,107.87	68.1
Office Expense	9,356.40	30,113.00	20,756.60	68.9
Bad Debt Expense	56,056.79	-	(56,056.79)	N/A
Miscellaneous ⁽²⁾	2,176.71	33,614.00	31,437.29	93.5
Leases	170,838.56	161,600.00	(9,238.56)	(5.7)
Total operating expenses	3,580,688.07	7,441,925.00	3,861,236.93	51.9
Depreciation and Amortization ⁽³⁾	2,034,094.22	-	(2,034,094.22)	N/A
Operating income (loss)	9,488,446.24	3,857,819.00	5,630,627.24	146.0
Nonoperating revenues (expenses):				
Reimbursement from Other Agencies	24,411.90	312,500.00	(288,088.10)	(92.2)
Interest Income	1,773,934.56	490,496.00	1,283,438.56	261.7
Interest Expense	(1,453,524.90)	(2,276,327.50)	822,802.60	36.1
Other	-	-	-	N/A
Total nonoperating revenues (expenses)	344,821.56	(1,473,331.50)	1,818,153.06	123.4
Transfers In	-	-	-	N/A
Transfers Out ⁽⁴⁾	(482,654.89)	(28,165,800.00)	27,683,145.11	98.3
Net income (loss)	\$ 9,350,612.91	\$ (25,781,312.50)	\$ 35,131,925.41	(136.3)

¹Actual amounts are accounted for on the accrual basis of accounting in an enterprise fund. Budget amounts are accounted for on a modified accrual basis of accounting.

²Miscellaneous expenses include: Bond Insurance Costs, Bank Service Charge, Transponder Materials.

³Depreciation and amortization are not budgeted items.

⁴Transfers Out: For M2 Project I and Project J expense reimbursements.

⁵collection efforts were paused due to pandemic.

⁶Litigation settlement was accrued, the negative will be offset once the litigation payment is issued.

Capital Asset Activity

During the four months ending October 31, 2020, capital asset activities included \$11,453 for the replacement of the air-conditioning units for the eastbound toll plaza.

OPERATIONS OVERVIEW RCTC

TRAFFIC AND REVENUE STATISTICS FOR RCTC

Total traffic volume on the 91 Express Lanes for October 2020 was 1,102,840. This represents a daily average of 35,575 vehicles. This is a 17.7 percent decrease in total traffic volume from the same period last year, which totaled 1,340,783. Potential toll revenue for October was \$3,746,865, which represents a decrease of 41 percent from the prior year's total of \$6,346,763. Carpool percentage for October was 20.2 percent as compared to the previous year's rate of 19.9 percent. The decreases are attributed to the COVID-19 pandemic and California Governor Gavin Newsom's orders for residents to self-quarantine and refrain from non-essential travel.

Month-to-date traffic and revenue data is summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the Riverside County Transportation Commission (RCTC) 91 Express Lanes and associated potential revenue for the month of October 2020.

Current Month-to-Date as of October 31, 2020

Trips	OCT-20 MTD Actual	Stantec MTD Projected	# Variance	% Variance	OCT-19 MTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	879,975	1,059,043	(179,068)	(16.9%)	1,073,571	(18.0%)
3+ Lanes	222,865	320,829	(97,964)	(30.5%)	267,212	(16.6%)
Total Gross Trips	1,102,840	1,379,872	(277,032)	(20.1%)	1,340,783	(17.7%)
Revenue						
Full Toll Lanes	\$3,705,484	\$4,536,429	(\$830,945)	(18.3%)	\$6,320,045	(41.4%)
3+ Lanes	\$41,381	\$0	\$41,381		\$26,718	54.9%
Total Gross Revenue	\$3,746,865	\$4,536,429	(\$789,564)	(17.4%)	\$6,346,763	(41.0%)
Average Revenue per Trip						
Average Full Toll Lanes	\$4.21	\$4.28	(\$0.07)	(1.6%)	\$5.89	(28.5%)
Average 3+ Lanes	\$0.19	\$0.00	\$0.19		\$0.10	90.0%
Average Gross Revenue	\$3.40	\$3.29	\$0.11	3.3%	\$4.73	(28.1%)

The 2021 fiscal year-to-date traffic volume decreased by 25.5 percent and potential toll revenue decreased by 39.5 percent, when compared with the same period last year. Year-to-date average revenue per-trip is \$3.42.

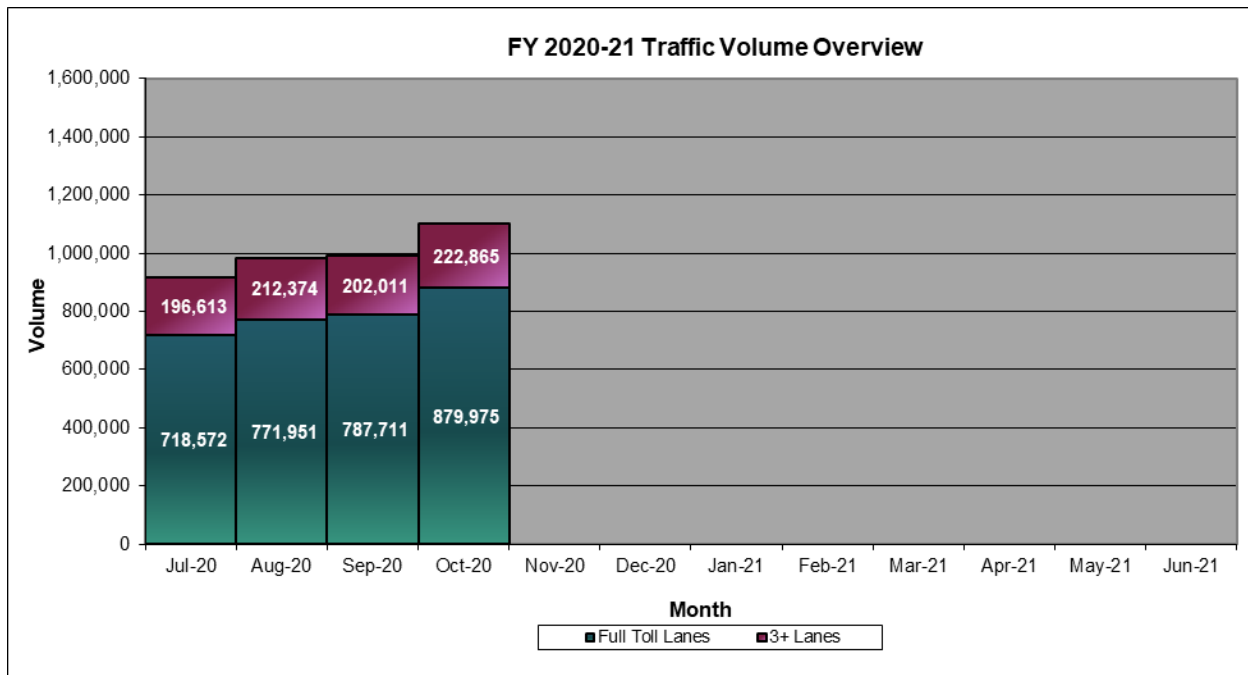
Fiscal year-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the RCTC 91 Express Lanes and associated potential revenue for the months of July 2020 through October 2020.

Fiscal Year 2020-21 Year-to-Date as of October 31, 2020

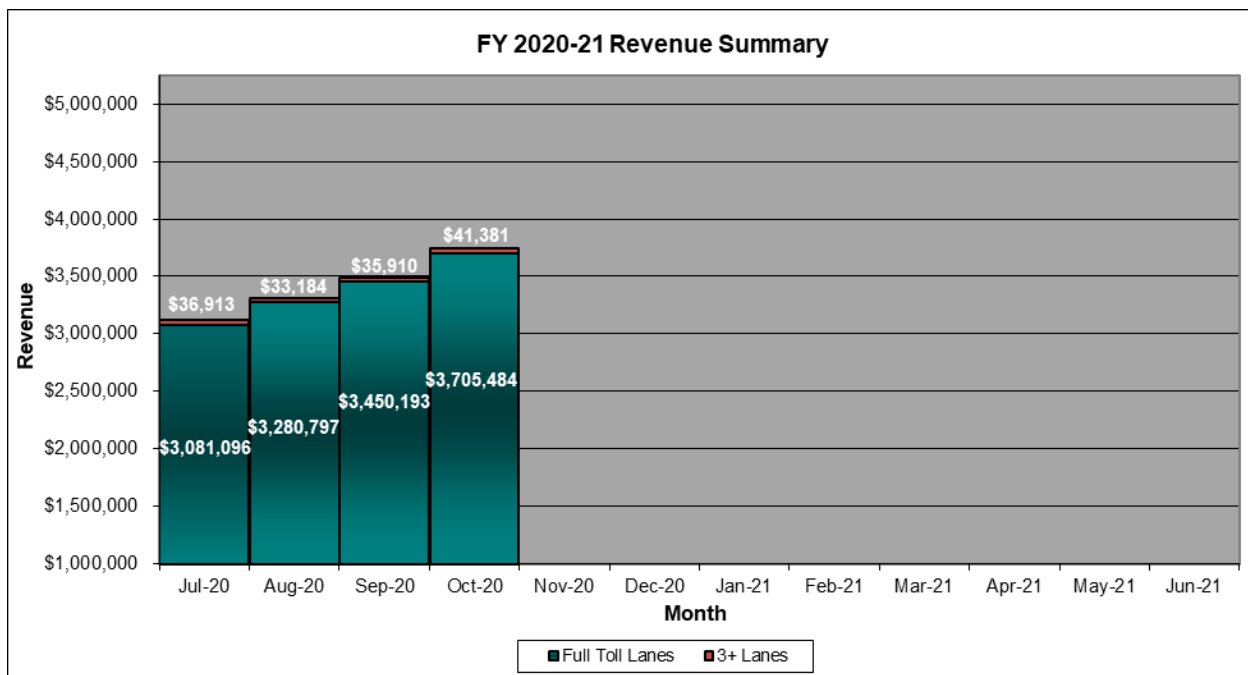
	FY 2020-21 YTD Actual	Stantec YTD Projected	# Variance	% Variance	FY 2019-20 YTD Actual	Yr-to-Yr % Variance
Trips						
Full Toll Lanes	3,158,209	4,159,500	(1,001,291)	(24.1%)	4,059,461	(22.2%)
3+ Lanes	833,863	1,326,057	(492,194)	(37.1%)	1,298,783	(35.8%)
Total Gross Trips	3,992,072	5,485,557	(1,493,485)	(27.2%)	5,358,244	(25.5%)
Revenue						
Full Toll Lanes	\$13,517,570	\$17,604,814	(\$4,087,245)	(23.2%)	\$22,449,234	(39.8%)
3+ Lanes	\$147,388	\$0	\$147,388		\$149,718	(1.6%)
Total Gross Revenue	\$13,664,958	\$17,604,814	(\$3,939,856)	(22.4%)	\$22,598,953	(39.5%)
Average Revenue per Trip						
Average Full Toll Lanes	\$4.28	\$4.23	\$0.05	1.2%	\$5.53	(22.6%)
Average 3+ Lanes	\$0.18	\$0.00	\$0.18		\$0.12	50.0%
Average Gross Revenue	\$3.42	\$3.21	\$0.21	6.5%	\$4.22	(19.0%)

RCTC Traffic and Revenue Summary

The chart below reflects the total trips broken down between full toll lanes and HOV3+ lanes for FY 2020-21 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between full toll lanes and HOV3+ lanes for FY 2020-21 on a monthly basis.



RCTC PEAK-HOUR VOLUMES

In October, peak-hour toll rates were adjusted for several peak-period hours in response to changes in traffic volume. Traffic volumes are being reviewed regularly, and a plan is in place to monitor traffic volumes and adjust toll rates until traffic returns to pre COVID-19 volumes.

RCTC EASTBOUND PEAK-HOUR VOLUMES

Eastbound PM Peak - County Line to McKinley

PM Time	Monday 09/28/20					Tuesday 09/29/20					Wednesday 09/30/20					Thursday 10/01/20					Friday 10/02/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500																\$10.95	251	1,117	1,368	F	\$20.95	298	1,163	1,461	F
1500 - 1600																\$13.95	245	1,065	1,310	F	\$22.95	331	924	1,255	E
1600 - 1700																\$7.95	191	1,018	1,209	E	\$12.95	242	1,129	1,371	F
1700 - 1800																\$5.30	221	996	1,217	E	\$7.95	245	1,081	1,326	F
1800 - 1900																\$5.30	187	843	1,030	D	\$5.30	241	848	1,089	D
1900 - 2000																\$2.25	178	560	738	B	\$2.25	272	707	979	C

PM Time	Monday 10/05/20					Tuesday 10/06/20					Wednesday 10/07/20					Thursday 10/08/20					Friday 10/09/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	188	974	1,162	D	\$5.30	174	935	1,109	D	\$7.95	220	1,080	1,300	E	\$10.95	224	1,093	1,317	F	\$20.95	352	1,268	1,620	F
1500 - 1600	\$8.95	242	1,008	1,250	E	\$9.95	225	984	1,209	E	\$13.95	269	871	1,140	D	\$13.95	256	1,087	1,343	F	\$22.95	386	1,030	1,416	F
1600 - 1700	\$6.95	162	942	1,104	D	\$6.95	154	1,003	1,157	D	\$6.95	184	1,035	1,219	E	\$7.95	186	946	1,132	D	\$12.95	348	1,233	1,581	F
1700 - 1800	\$5.30	183	899	1,082	D	\$5.30	155	953	1,108	D	\$5.30	202	1,093	1,295	E	\$5.30	202	1,055	1,257	E	\$7.95	283	1,078	1,361	F
1800 - 1900	\$4.20	174	586	760	B	\$4.20	149	805	954	C	\$5.30	198	907	1,105	D	\$5.30	220	860	1,080	D	\$5.30	330	1,152	1,482	F
1900 - 2000	\$2.25	126	289	415	B	\$2.25	97	368	465	B	\$2.25	154	460	614	B	\$2.25	178	536	714	B	\$2.25	244	740	984	C

PM Time	Monday 10/12/20					Tuesday 10/13/20					Wednesday 10/14/20					Thursday 10/15/20					Friday 10/16/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	214	882	1,096	D	\$5.30	189	1,035	1,224	E	\$7.95	218	1,087	1,305	F	\$10.95	222	1,077	1,299	E	\$20.95	338	1,490	1,828	F
1500 - 1600	\$8.95	246	984	1,230	E	\$9.95	253	915	1,168	D	\$13.95	243	969	1,212	E	\$13.95	265	1,057	1,322	F	\$22.95	425	944	1,369	F
1600 - 1700	\$6.95	148	996	1,144	D	\$6.95	155	1,006	1,161	D	\$6.95	157	981	1,138	D	\$7.95	173	985	1,158	D	\$12.95	309	1,255	1,564	F
1700 - 1800	\$5.30	171	873	1,044	D	\$5.30	169	942	1,111	D	\$5.30	217	992	1,209	E	\$5.30	218	1,045	1,263	E	\$7.95	348	1,293	1,641	F
1800 - 1900	\$4.20	144	655	799	B	\$4.20	176	715	891	C	\$5.30	165	831	996	C	\$5.30	211	943	1,154	D	\$5.30	169	595	764	B
1900 - 2000	\$2.25	107	303	410	B	\$2.25	111	438	549	B	\$2.25	150	430	580	B	\$2.25	195	598	793	B	\$2.25	335	1,030	1,365	F

PM Time	Monday 10/19/20					Tuesday 10/20/20					Wednesday 10/21/20					Thursday 10/22/20					Friday 10/23/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	129	727	856	C	\$5.30	186	1,108	1,294	E	\$7.95	159	1,035	1,194	D	\$10.95	246	1,098	1,344	F	\$20.95	340	1,314	1,654	F
1500 - 1600	\$8.95	261	1,107	1,368	F	\$9.95	234	896	1,130	D	\$13.95	276	912	1,188	D	\$13.95	295	1,129	1,424	F	\$22.95	427	1,031	1,458	F
1600 - 1700	\$6.95	185	966	1,151	D	\$6.95	180	983	1,163	D	\$6.95	196	1,051	1,247	E	\$7.95	189	982	1,171	D	\$12.95	349	1,238	1,587	F
1700 - 1800	\$5.30	164	980	1,144	D	\$5.30	193	963	1,156	D	\$5.30	199	999	1,198	D	\$5.30	202	1,082	1,284	E	\$7.95	272	1,047	1,319	F
1800 - 1900	\$4.20	165	656	821	C	\$4.20	176	702	878	C	\$5.30	178	790	968	C	\$5.30	198	924	1,122	D	\$5.30	280	935	1,215	E
1900 - 2000	\$2.25	121	352	473	B	\$2.25	124	372	496	B	\$2.25	117	422	539	B	\$2.25	167	588	755	B	\$2.25	256	748	1,004	D

PM Time	Monday 10/26/20					Tuesday 10/27/20					Wednesday 10/28/20					Thursday 10/29/20					Friday 10/30/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	173	883	1,056	D	\$5.30	174	945	1,119	D	\$7.95	174	948	1,122	D	\$10.95	198	1,000	1,198	D	\$20.95	276	1,171	1,447	F
1500 - 1600	\$8.95	255	734	989	C	\$9.95	229	751	980	C	\$13.95	224	725	949	C	\$13.95	254	1,040	1,294	E	\$22.95	311	874	1,185	D
1600 - 1700	\$6.95	153	805	958	C	\$6.95	129	988	1,117	D	\$6.95	183	901	1,084	D	\$7.95	199	912	1,111	D	\$12.95	214	1,113	1,327	F
1700 - 1800	\$5.30	128	799	927	C	\$5.30	170	989	1,159	D	\$5.30	156	901	1,057	D	\$5.30	190	967	1,157	D	\$7.95	231	1,052	1,283	E
1800 - 1900	\$4.20	185	731	916	C	\$4.20	176	878	1,054	D	\$5.30	234	971	1,205	E	\$5.30	207	957	1,164	D	\$5.30	235	860	1,095	D
1900 - 2000	\$2.25	122	536	658	B	\$2.25	101	301	402	B	\$2.25	194	700	894	C	\$2.25	175	719	894	C	\$2.25	250	775	1,025	D

Eastbound PM Peak - County Line to I-15 South

PM Time	Monday 09/28/20					Tuesday 09/29/20					Wednesday 09/30/20					Thursday 10/01/20					Friday 10/02/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500																\$5.30	112	813	925	C	\$5.30	130	803	933	C
1500 - 1600																\$5.30	117	882	999	C	\$5.30	156	706	862	C
1600 - 1700																\$5.30	109	740	849	C	\$2.95	109	677	786	B
1700 - 1800																\$5.30	104	750	854	C	\$2.95	97	629	726	B
1800 - 1900																\$2.95	94	606	700	B	\$2.95	136	629	765	B
1900 - 2000																\$2.95	91	370	461	B	\$2.95	132	452	584	B

PM Time	Monday 10/05/20					Tuesday 10/06/20					Wednesday 10/07/20					Thursday 10/08/20					Friday 10/09/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	91	658	749	B	\$5.30	79	680	759	B	\$5.30	118	792	910	C	\$5.30	107	762	869	C	\$5.30	113	768	881	C
1500 - 1600	\$5.30	110	767	877	C	\$5.30	113	780	893	C	\$5.30	131	735	866	C	\$5.30	130	859	989	C	\$5.30	148	676	824	C
1600 - 1700	\$2.95	83	726	809	C	\$5.30	65	819	884	C	\$5.30	82	756	838	C	\$5.30	92	684	776	B	\$2.95	88	412	500	B
1700 - 1800	\$2.95	79	637	716	B	\$2.95	89	712	801	C	\$2.95	114	786	900	C	\$5.30	118	722	840	C	\$2.95	131	589	720	B
1800 - 1900	\$2.95	90	448	538	B	\$2.95	89	597	686	B	\$2.95	123	596	719	B	\$2.95	102	573	675	B	\$2.95	94	314	408	B
1900 - 2000	\$1.95	61	236	297	A	\$1.95	58	262	320	A	\$2.95	101	345	446	B	\$2.95	97	353	450	B	\$2.95	134	460	594	B

PM Time	Monday 10/12/20					Tuesday 10/13/20					Wednesday 10/14/20					Thursday 10/15/20					Friday 10/16/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	85	634	719	B	\$5.30	85	719	804	C	\$5.30	109	692	801	C	\$5.30	132	713	845	C	\$5.30	118	671	789	B
1500 - 1600	\$5.30	113	753	866	C	\$5.30	119	715	834	C	\$5.30	116	741	857	C	\$5.30	107	812	919	C	\$5.30	133	594	727	B
1600 - 1700	\$2.95	96	778	874	C	\$5.30	75	760	835	C	\$5.30	71	703	774	B	\$5.30	86	710	796	B	\$2.95	81	379	460	B
1700 - 1800	\$2.95	66	631	697	B	\$2.95	87	719	806	C	\$2.95	96	751	847	C	\$5.30	105	694	799	B	\$2.95	57	261	318	A
1800 - 1900	\$2.95	94	440	534	B	\$2.95	98	583	681	B	\$2.95	92	561	653	B	\$2.95	117	633	750	B	\$2.95	75	301	376	A
1900 - 2000	\$1.95	69	235	304	A	\$1.95	71	339	410	B	\$2.95	78	337	415	B	\$2.95	94	417	511	B	\$2.95	204	685	889	C

PM Time	Monday 10/19/20					Tuesday 10/20/20					Wednesday 10/21/20					Thursday 10/22/20					Friday 10/23/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	77	419	496	B	\$5.30	89	744	833	C	\$5.30	98	704	802	C	\$5.30	118	718	836	C	\$5.30	131	851	982	C
1500 - 1600	\$5.30	136	901	1,037	D	\$5.30	123	708	831	C	\$5.30	130	841	971	C	\$5.30	131	893	1,024	D	\$5.30	163	548	711	B
1600 - 1700	\$2.95	78	780	858	C	\$5.30	92	761	853	C	\$5.30	102	770	872	C	\$5.30	79	708	787	B	\$2.95	74	438	512	B
1700 - 1800	\$2.95	87	697	784	B	\$2.95	96	700	796	B	\$2.95	108	715	823	C	\$5.30	118	680	798	B	\$2.95	114	577	691	B
1800 - 1900	\$2.95	102	444	546	B	\$2.95	108	537	645	B	\$2.95	100	569	669	B	\$2.95	117	683	800	B	\$2.95	133	501	634	B
1900 - 2000	\$1.95	71	264	335	A	\$1.95	76	292	368	A	\$2.95	85	324	409	B	\$2.95	89	365	454	B	\$2.95	140	485	625	B

PM Time	Monday 10/26/20					Tuesday 10/27/20					Wednesday 10/28/20					Thursday 10/29/20					Friday 10/30/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	102	630	732	B	\$5.30	99	638	737	B	\$5.30	82	661	743	B	\$5.30	104	687	791	B	\$5.30	130	833	963	C
1500 - 1600	\$5.30	103	589	692	B	\$5.30	111	570	681	B	\$5.30	97	569	666	B	\$5.30	111	773	884	C	\$5.30	149	612	761	B
1600 - 1700	\$2.95	83	598	681	B	\$5.30	57	615	672	B	\$5.30	75	602	677	B	\$5.30	89	637	726	B	\$2.95	127	746	873	C
1700 - 1800	\$2.95	82	492	574	B	\$2.95	94	649	743	B	\$2.95	101	625	726	B	\$5.30	77	697	774	B	\$2.95	106	679	785	B
1800 - 1900	\$2.95	88	523	611	B	\$2.95	106	592	698	B	\$2.95	128	688	816	C	\$2.95	112	694	806	C	\$2.95	145	571	716	B
1900 - 2000	\$1.95	82	352	434	B	\$1.95	58	256	314	A	\$2.95	119	477	596	B	\$2.95	110	452	562	B	\$2.95	133	461	594	B

RCTC WESTBOUND PEAK-HOUR VOLUMES

Westbound AM Peak - McKinley to County Line

AM Time	Monday 09/28/20					Tuesday 09/29/20					Wednesday 09/30/20					Thursday 10/01/20					Friday 10/02/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500																\$5.30	208	720	928	C	\$2.25	159	402	561	B
0500 - 0600																\$9.95	306	759	1,065	D	\$6.95	269	841	1,110	D
0600 - 0700																\$9.95	168	942	1,110	D	\$6.95	195	987	1,182	D
0700 - 0800																\$6.95	177	1,150	1,327	E	\$5.30	154	887	1,041	D
0800 - 0900																\$5.30	104	927	1,031	D	\$2.25	103	666	769	B
0900 - 1000																\$5.30	86	548	634	B	\$2.25	98	489	587	B

AM Time	Monday 10/05/20					Tuesday 10/06/20					Wednesday 10/07/20					Thursday 10/08/20					Friday 10/09/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	191	693	884	C	\$5.30	184	686	870	C	\$5.30	215	717	932	C	\$5.30	194	728	922	C	\$2.25	163	408	571	B
0500 - 0600	\$9.95	302	776	1,078	D	\$9.95	361	968	1,329	E	\$9.95	317	721	1,038	D	\$9.95	339	741	1,080	D	\$6.95	318	812	1,130	D
0600 - 0700	\$9.95	171	911	1,082	D	\$9.95	144	817	961	C	\$9.95	191	1,025	1,216	E	\$9.95	197	952	1,149	D	\$6.95	88	379	467	B
0700 - 0800	\$6.95	177	1,069	1,246	E	\$6.95	187	1,122	1,309	E	\$6.95	169	1,168	1,337	E	\$6.95	187	1,198	1,385	F	\$5.30	56	252	308	A
0800 - 0900	\$5.30	87	741	828	C	\$5.30	97	847	944	C	\$5.30	109	880	989	C	\$5.30	85	800	885	C	\$2.25	83	350	433	B
0900 - 1000	\$5.30	72	461	533	B	\$5.30	62	527	589	B	\$5.30	89	556	645	B	\$5.30	99	539	638	B	\$2.25	63	321	384	A

AM Time	Monday 10/12/20					Tuesday 10/13/20					Wednesday 10/14/20					Thursday 10/15/20					Friday 10/16/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	190	629	819	C	\$5.30	196	645	841	C	\$5.30	217	664	881	C	\$5.30	226	719	945	C	\$2.25	173	395	568	B
0500 - 0600	\$9.95	281	802	1,083	D	\$9.95	358	962	1,320	E	\$9.95	332	749	1,081	D	\$9.95	384	886	1,270	E	\$6.95	251	788	1,039	D
0600 - 0700	\$9.95	164	921	1,085	D	\$9.95	183	927	1,110	D	\$9.95	209	1,160	1,369	F	\$9.95	199	1,040	1,239	E	\$6.95	213	1,079	1,292	E
0700 - 0800	\$6.95	147	1,053	1,200	D	\$6.95	178	1,347	1,525	F	\$6.95	160	1,225	1,385	F	\$6.95	159	1,177	1,336	E	\$5.30	155	983	1,138	D
0800 - 0900	\$5.30	83	623	706	B	\$5.30	98	1,123	1,221	E	\$5.30	127	887	1,014	D	\$5.30	102	914	1,016	D	\$2.25	81	648	729	B
0900 - 1000	\$5.30	72	469	541	B	\$5.30	86	820	906	C	\$5.30	84	532	616	B	\$5.30	85	550	635	B	\$2.25	102	516	618	B

AM Time	Monday 10/19/20					Tuesday 10/20/20					Wednesday 10/21/20					Thursday 10/22/20					Friday 10/23/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	179	665	844	C	\$5.30	179	644	823	C	\$5.30	206	652	858	C	\$5.30	188	691	879	C	\$2.25	157	373	530	B
0500 - 0600	\$9.95	266	738	1,004	D	\$9.95	361	958	1,319	E	\$9.95	324	766	1,090	D	\$9.95	331	733	1,064	D	\$6.95	305	849	1,154	D
0600 - 0700	\$9.95	155	667	822	C	\$9.95	176	856	1,032	D	\$9.95	227	1,103	1,330	E	\$9.95	218	949	1,167	D	\$6.95	200	983	1,183	D
0700 - 0800	\$6.95	217	1,298	1,515	F	\$6.95	183	1,166	1,349	E	\$6.95	190	1,105	1,295	E	\$6.95	191	1,170	1,361	F	\$5.30	178	886	1,064	D
0800 - 0900	\$5.30	92	813	905	C	\$5.30	119	839	958	C	\$5.30	85	828	913	C	\$5.30	103	880	983	C	\$2.25	85	652	737	B
0900 - 1000	\$5.30	92	451	543	B	\$5.30	71	507	578	B	\$5.30	73	541	614	B	\$5.30	78	569	647	B	\$2.25	92	509	601	B

AM Time	Monday 10/26/20					Tuesday 10/27/20					Wednesday 10/28/20					Thursday 10/29/20					Friday 10/30/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	197	634	831	C	\$5.30	180	690	870	C	\$5.30	207	738	945	C	\$5.30	203	732	935	C	\$2.25	151	417	568	B
0500 - 0600	\$9.95	325	893	1,218	E	\$9.95	384	965	1,349	E	\$9.95	352	717	1,069	D	\$9.95	362	790	1,152	D	\$6.95	263	882	1,145	D
0600 - 0700	\$9.95	174	943	1,117	D	\$9.95	128	817	945	C	\$9.95	217	1,104	1,321	E	\$9.95	205	1,131	1,336	E	\$6.95	199	1,046	1,245	E
0700 - 0800	\$6.95	178	1,111	1,289	E	\$6.95	134	1,147	1,281	E	\$6.95	168	1,236	1,404	F	\$6.95	186	1,252	1,438	F	\$5.30	158	922	1,080	D
0800 - 0900	\$5.30	98	990	1,088	D	\$5.30	85	817	902	C	\$5.30	108	910	1,018	D	\$5.30	93	948	1,041	D	\$2.25	78	662	740	B
0900 - 1000	\$5.30	82	760	842	C	\$5.30	65	582	647	B	\$5.30	81	647	728	B	\$5.30	95	626	721	B	\$2.25	91	519	610	B

Westbound AM Peak - I-15 North to County Line

	Monday 09/28/20					Tuesday 09/29/20					Wednesday 09/30/20					Thursday 10/01/20					Friday 10/02/20				
AM Time	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500																\$2.95	128	385	513	B	\$2.95	109	321	430	B
0500 - 0600																\$6.85	135	822	957	C	\$5.30	146	667	813	C
0600 - 0700																\$6.85	122	818	940	C	\$5.30	99	748	847	C
0700 - 0800																\$6.85	82	810	892	C	\$2.95	81	676	757	B
0800 - 0900																\$2.95	45	731	776	B	\$2.95	52	576	628	B
0900 - 1000																\$2.95	67	532	599	B	\$2.95	50	452	502	B

	Monday 10/05/20					Tuesday 10/06/20					Wednesday 10/07/20					Thursday 10/08/20					Friday 10/09/20				
AM Time	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$2.95	121	419	540	B	\$2.95	108	406	514	B	\$2.95	107	420	527	B	\$2.95	108	401	509	B	\$2.95	98	339	437	B
0500 - 0600	\$6.85	151	788	939	C	\$6.85	154	772	926	C	\$6.85	171	822	993	C	\$6.85	168	777	945	C	\$5.30	138	646	784	B
0600 - 0700	\$6.85	134	856	990	C	\$6.85	133	901	1,034	D	\$6.85	133	914	1,047	D	\$6.85	125	853	978	C	\$5.30	111	741	852	C
0700 - 0800	\$6.85	89	774	863	C	\$6.85	95	830	925	C	\$6.85	93	773	866	C	\$6.85	108	768	876	C	\$2.95	98	745	843	C
0800 - 0900	\$2.95	46	637	683	B	\$2.95	49	696	745	B	\$2.95	52	797	849	C	\$2.95	46	754	800	B	\$2.95	74	656	730	B
0900 - 1000	\$2.95	38	447	485	B	\$2.95	47	530	577	B	\$2.95	63	536	599	B	\$2.95	51	576	627	B	\$2.95	73	556	629	B

	Monday 10/12/20					Tuesday 10/13/20					Wednesday 10/14/20					Thursday 10/15/20					Friday 10/16/20				
AM Time	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$2.95	93	380	473	B	\$2.95	105	393	498	B	\$2.95	110	336	446	B	\$2.95	121	365	486	B	\$2.95	103	276	379	A
0500 - 0600	\$6.85	151	759	910	C	\$6.85	158	810	968	C	\$6.85	182	800	982	C	\$6.85	194	776	970	C	\$5.30	133	707	840	C
0600 - 0700	\$6.85	121	817	938	C	\$6.85	135	887	1,022	D	\$6.85	123	919	1,042	D	\$6.85	140	885	1,025	D	\$5.30	101	739	840	C
0700 - 0800	\$6.85	88	740	828	C	\$6.85	97	862	959	C	\$6.85	85	844	929	C	\$6.85	80	837	917	C	\$2.95	89	764	853	C
0800 - 0900	\$2.95	39	622	661	B	\$2.95	61	867	928	C	\$2.95	53	793	846	C	\$2.95	53	736	789	B	\$2.95	49	627	676	B
0900 - 1000	\$2.95	59	446	505	B	\$2.95	61	574	635	B	\$2.95	59	488	547	B	\$2.95	74	539	613	B	\$2.95	44	440	484	B

	Monday 10/19/20					Tuesday 10/20/20					Wednesday 10/21/20					Thursday 10/22/20					Friday 10/23/20				
AM Time	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$2.95	108	424	532	B	\$2.95	116	364	480	B	\$2.95	134	356	490	B	\$2.95	123	381	504	B	\$2.95	89	316	405	B
0500 - 0600	\$6.85	155	785	940	C	\$6.85	175	765	940	C	\$6.85	177	803	980	C	\$6.85	161	816	977	C	\$5.30	142	673	815	C
0600 - 0700	\$6.85	120	915	1,035	D	\$6.85	126	912	1,038	D	\$6.85	126	953	1,079	D	\$6.85	141	907	1,048	D	\$5.30	125	704	829	C
0700 - 0800	\$6.85	115	778	893	C	\$6.85	98	855	953	C	\$6.85	93	805	898	C	\$6.85	101	800	901	C	\$2.95	81	703	784	B
0800 - 0900	\$2.95	41	811	852	C	\$2.95	74	788	862	C	\$2.95	55	752	807	C	\$2.95	52	730	782	B	\$2.95	42	580	622	B
0900 - 1000	\$2.95	57	456	513	B	\$2.95	48	517	565	B	\$2.95	54	525	579	B	\$2.95	58	506	564	B	\$2.95	49	425	474	B

	Monday 10/26/20					Tuesday 10/27/20					Wednesday 10/28/20					Thursday 10/29/20					Friday 10/30/20				
AM Time	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$2.95	113	378	491	B	\$2.95	112	375	487	B	\$2.95	103	390	493	B	\$2.95	110	349	459	B	\$2.95	81	338	419	B
0500 - 0600	\$6.85	172	793	965	C	\$6.85	184	765	949	C	\$6.85	165	805	970	C	\$6.85	189	779	968	C	\$5.30	129	717	846	C
0600 - 0700	\$6.85	124	925	1,049	D	\$6.85	124	893	1,017	D	\$6.85	135	872	1,007	D	\$6.85	121	961	1,082	D	\$5.30	103	818	921	C
0700 - 0800	\$6.85	111	824	935	C	\$6.85	75	778	853	C	\$6.85	77	827	904	C	\$6.85	90	813	903	C	\$2.95	88	644	732	B
0800 - 0900	\$2.95	49	780	829	C	\$2.95	45	692	737	B	\$2.95	59	772	831	C	\$2.95	40	714	754	B	\$2.95	49	601	650	B
0900 - 1000	\$2.95	40	521	561	B	\$2.95	52	530	582	B	\$2.95	61	519	580	B	\$2.95	53	541	594	B	\$2.95	43	463	506	B

RCTC OPERATIONAL HIGHLIGHTS

On-Road Operations

RCTC Freeway Service Patrol responded to 80 calls during the month of October. Of those calls, 62 were to assist disabled vehicles, seven calls to remove debris, and 11 were in response to accidents in the Express Lanes.

FINANCIAL HIGHLIGHTS RCTC

RCTC 91 Express Lanes Operating Statement

Description	YTD as of : 10/31/2020		YTD Variance	
	Actual ¹	Budget	Dollar \$	Percent (%)
Operating revenues:				
Toll Revenue	\$ 12,313,743.98	\$ 8,584,800.00	\$ 3,728,943.98	43.4
Fee Revenue	1,425,690.09	816,833.33	608,856.76	74.5
Total operating revenues	13,739,434.07	9,401,633.33	4,337,800.74	46.1
Operating expenses:				
Salaries and Benefits	202,891.46	225,166.67	22,275.21	9.9
Legal Services	29,709.65	116,666.67	86,957.02	74.5
Advisory Services	22,334.40	25,000.00	2,665.60	10.7
Audit and Accounting Fees	-	12,000.00	12,000.00	100.0
Service Fees	(492.50) ²	6,666.67	7,159.17	107.4
Other Professional Services	120,136.79	873,666.67	753,529.88	86.2
Lease Expense	104,280.45	163,400.00	59,119.55	36.2
Operations	334,365.17	995,666.67	661,301.50	66.4
Utilities	3,774.60	27,200.00	23,425.40	86.1
Supplies and Materials	669.15	10,000.00	9,330.85	93.3
Membership and Subscription Fees	21,327.25	10,000.00	(11,327.25)	(113.3)
Office Equipment & Furniture (Non-Capital)	-	5,000.00	5,000.00	100.0
Maintenance/Repairs	26,360.70	121,700.00	95,339.30	78.3
Training Seminars and Conferences	-	766.67	766.67	100.0
Transportation Expenses	-	1,333.33	1,333.33	100.0
Lodging	-	1,166.67	1,166.67	100.0
Meals	-	166.67	166.67	100.0
Other Staff Expenses	-	166.67	166.67	100.0
Advertising	-	91,666.67	91,666.67	100.0
Program Management	26,636.60	55,366.67	28,730.07	51.9
Program Operations	1,985,086.75	2,878,566.67	893,479.92	31.0
Litigation Settlement	-	-	-	N/A
Furniture & Equipment	-	101,666.67	101,666.67	100.0
Improvements	-	-	-	N/A
Bad Debt Expense	0.89	-	(0.89)	N/A
Total operating expenses	2,877,081.36	5,723,000.00	2,845,918.64	49.7
Operating income (loss)	10,862,352.71	3,678,633.33	7,183,719.38	195.3
Nonoperating revenues (expenses):				
Interest Revenue	196,885.81	230,633.33	(33,747.52)	14.6
Other Miscellaneous Revenue	8.07	33.33	(25.26)	75.8
Interest Expense	(7,391,059.39)	(2,373,300.00)	(5,017,759.39)	211.4
Total nonoperating revenues (expenses)	(7,194,165.51)	(2,142,633.33)	(5,051,532.18)	(235.8)
Transfers In	-	-	-	N/A
Transfers Out	(236,100.00)	(341,766.67)	105,666.67	(30.9)
Net income (loss)	\$ 3,432,087.20	\$ 1,194,233.33	\$ 2,237,853.87	187.4

¹ Unaudited

² Negatives are the result of FY20 accruals

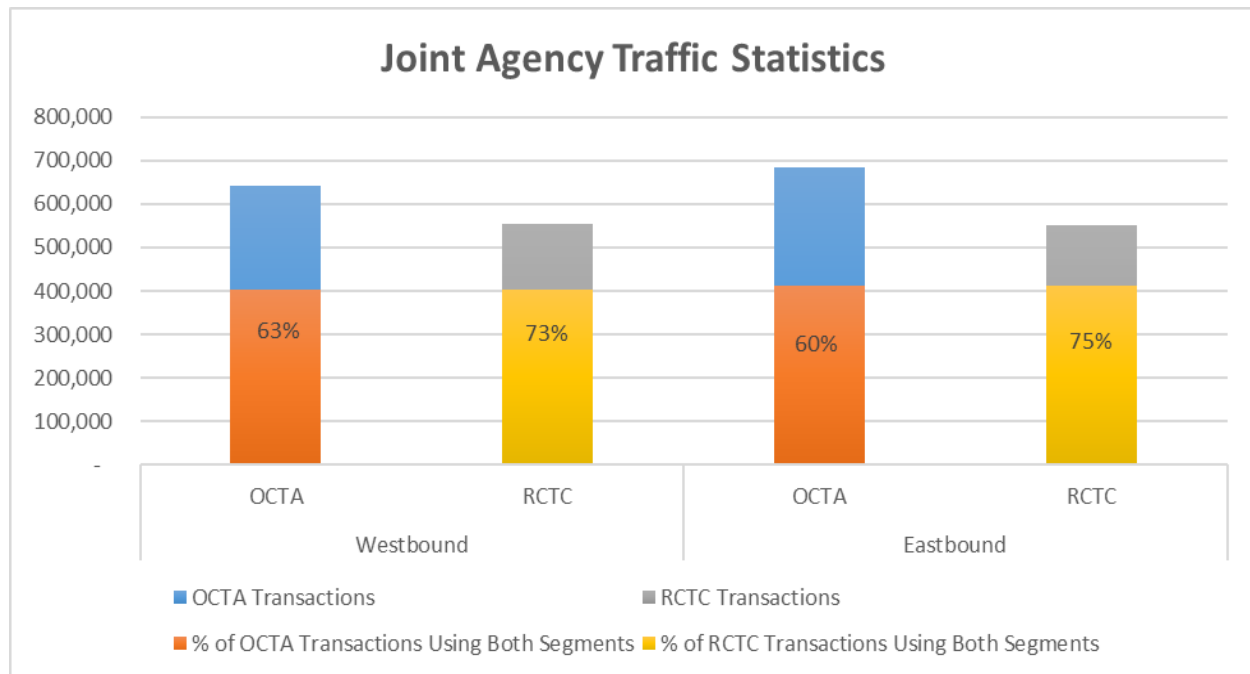
JOINT AGENCY TRIP AND REVENUE STATISTICS

MULTI AGENCY TRIP AND REVENUE STATISTICS

MONTH ENDING **October 31, 2020**

MTD	Transactions by Agency	Transactions Using Both Segments	% Using Both Segments	Revenue
Westbound				
OCTA	640,994	403,234	63%	\$1,777,035
RCTC	552,659	403,234	73%	\$1,748,560
I-15	226,612	168,536	74%	\$667,588
McKinley	326,047	234,698	72%	\$1,080,972
Eastbound				
OCTA	685,295	413,553	60%	\$2,545,615
RCTC	550,181	413,553	75%	\$1,998,305
I-15	208,413	165,315	79%	\$548,722
McKinley	341,768	248,238	73%	\$1,449,584

JOINT AGENCY TRAFFIC STATISTICS



JOINT AGENCY PERFORMANCE MEASURES

REPORTING REQUIREMENT	Reporting Period	PERFORMANCE STANDARD	Oct-20 Performance
CUSTOMER SERVICE			
Call Wait Time	Monthly	Not to exceed 2 minutes	0:59
Abandon Rate	Monthly	No more than 4.0%	1.0%
Customer Satisfaction	Monthly	At least 75 outbound calls	75
VIOLATION PROCESSING			
Response Time	Monthly	Within 2 business days of receipt	0.5
CUSA Violation Collection Rate	Quarterly	70% or more	
CUSA Violation Collection Rate	Annually	74% or more	
TRAFFIC OPERATIONS			
Initial & Secondary Review s	Monthly	Equal to or less than 15 days	1.1
* Plate Misread Errors	Monthly	Equal to or less than 0.4%	0.01%
CAS Response Time	Monthly	0:20 (minutes) per call	0:09
ACCOUNTING			
OCTA Exceptions	Monthly	No more than 3	0
RCTC Exceptions	Monthly	No more than 3	0
INFORMATION TECHNOLOGY			
Back-office System Uptime	Monthly	99% Availability	100%
Network Uptime	Monthly	99% Availability	100%

CUSA = Cofiroute USA; CAS = OCTA Customer Assistance Specialists

* Plate Misread Error performance is current after a 60-day hold-back period; therefore, percentage reported here is for 2 months prior to the month of this report.

JOINT AGENCY TRANSPONDER DISTRIBUTION

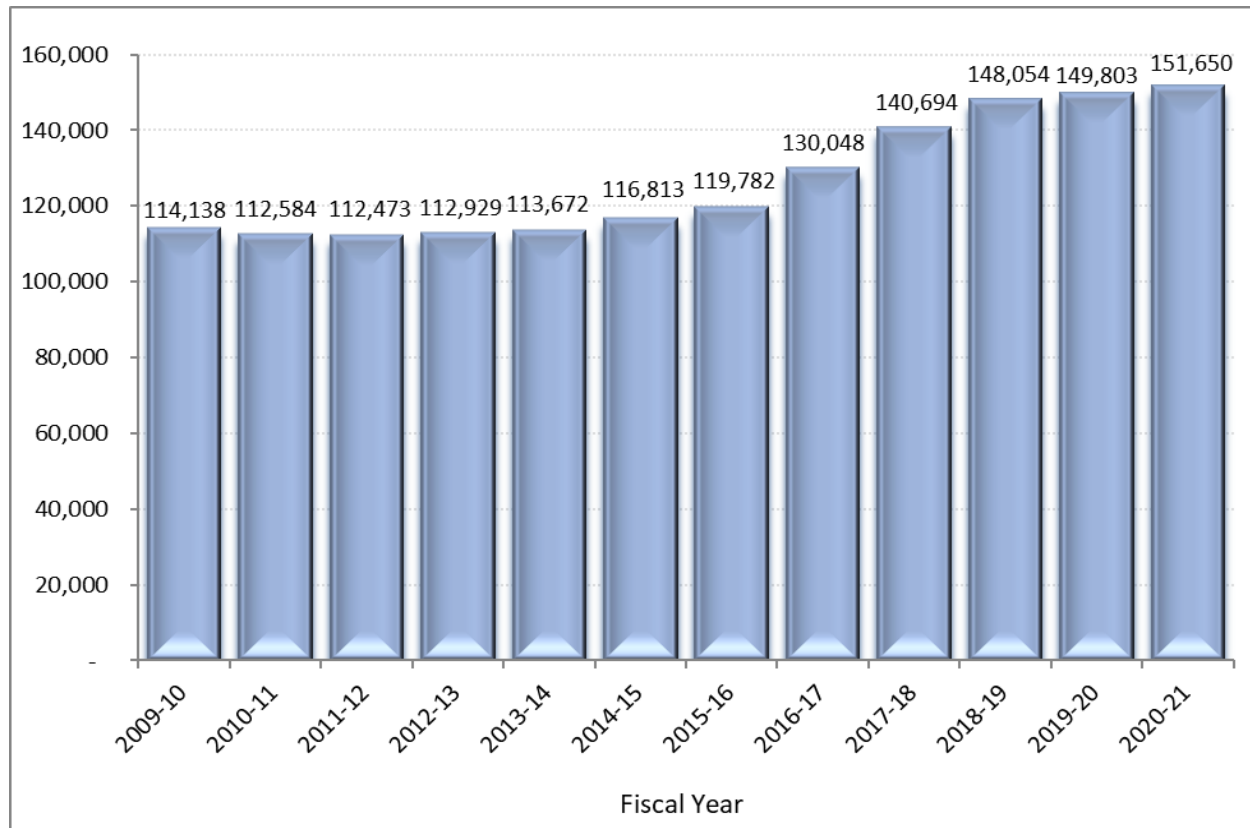
T21 TRANSPONDER DISTRIBUTION	October-20		September-20		FY 2020-21	
	Tags	% of Total	Tags	% of Total	Average To-Date	
Issued						
To New Accounts	626	96.3%	865	96.6%	702	96.2%
Additional Tags to Existing Accounts	8	1.2%	18	2.0%	17	2.3%
Replacement Transponders	16	2.5%	12	1.3%	11	1.5%
Total Issued	650		895		729	
Returned						
Account Closures	4	0.2%	28	1.0%	9	0.4%
Accounts Down sizing			3	0.1%	0	0.0%
Defective Transponders	1,965	99.8%	2,831	98.9%	2,461	99.6%
Total Returned	1,969		2,862		2,469	

6C TRANSPONDER DISTRIBUTION	October-20		September-20		FY 2020-21	
	Tags	% of Total	Tags	% of Total	Average To-Date	
Issued						
To New Accounts	20,992	99.8%	21,312	99.8%	12,777	99.8%
Additional Tags to Existing Accounts	39	0.2%	33	0.2%	19	0.1%
Replacement Transponders	0	0.0%	3	0.0%	4	0.0%
Total Issued	21,031		21,348		12,799	
Returned						
Account Closures						
Accounts Downsizing						
Defective Transponders						
Total Returned						

At the end of October 2020, the 91 Express Lanes had 151,650 active customer accounts and 377,286 transponders classified as assigned.

Number of Accounts by FY

As of October 31, 2020



Incoming Email Activity

During October, the Anaheim Processing Center received 3,255 emails. Incoming emails increased by 16 percent from the prior month due to the extensive outreach program for the conversion of existing customer accounts and distribution of the 6C transponders.

Operational Activity

Amid concerns about the spread of COVID-19 and following the Governor's guidance to help reduce its spread, the 91 Express Lanes Customer Walk-In Center was closed in March and will remain so until further notice. Operational activities in the Anaheim and Corona locations continued to function with a combination of remote workers and core staff located at the facilities. Core essential functions include aiding stranded motorists, providing incident management services, and dispatching emergency vehicles through the traffic operations center. The call center remains open to respond to customer service and violation calls.



**Orange County Transportation Authority
Riverside County Transportation Commission**



Status Report
November 2020

As of November 30, 2020

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OPERATIONS OVERVIEW OCTA

TRAFFIC AND REVENUE STATISTICS FOR OCTA

Total traffic volume on the 91 Express Lanes for November 2020 was 1,131,383. This represents a daily average of 37,713 vehicles. This is a 21.2 percent decrease in total traffic volume from the same period last year, which totaled 1,435,020. Potential toll revenue for November was \$3,662,099, which represents a decrease of 16.5 percent from the prior year's total of \$4,385,107. Carpool percentage for November was 22.2 percent as compared to the previous year's rate of 25.7 percent. The decreases are attributed to the coronavirus (COVID-19) pandemic and California Governor Newsom's orders for residents to stay at home and refrain from non-essential travel.

Month-to-date traffic and revenue data is summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the Orange County Transportation Authority (OCTA) 91 Express Lanes and associated potential revenue for the month of November 2020.

Current Month-to-Date (MTD) as of November 30, 2020

	Nov-20 MTD Actual	Nov-19 MTD Actual	Yr-to-Yr % Variance
Trips			
Full Toll Lanes	880,050	1,066,864	(17.5%)
3+ Lanes	251,333	368,156	(31.7%)
Total Gross Trips	1,131,383	1,435,020	(21.2%)
Revenue			
Full Toll Lanes	\$3,619,797	\$4,328,417	(16.4%)
3+ Lanes	\$42,301	\$56,691	(25.4%)
Total Gross Revenue	\$3,662,099	\$4,385,107	(16.5%)
Average Revenue per Trip			
Average Full Toll Lanes	\$4.11	\$4.06	1.2%
Average 3+ Lanes	\$0.17	\$0.15	13.3%
Average Gross Revenue	\$3.24	\$3.06	5.9%

The 2021 fiscal year-to-date traffic volume decreased by 22 percent and potential toll revenue decreased by 16.1 percent, when compared with the same period last year. Year-to-date average revenue per trip is \$3.25.

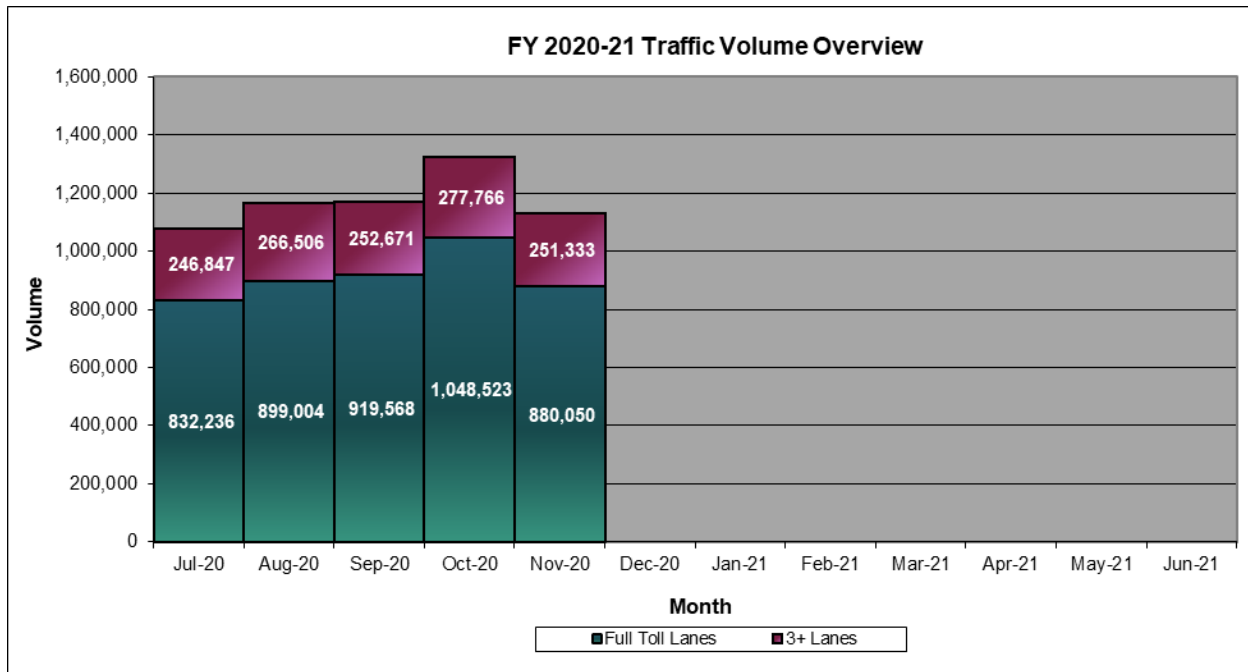
Fiscal year-to-date traffic and revenue data is summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the OCTA 91 Express Lanes and associated potential revenue for the months of July 2020 through November 2020.

Fiscal Year (FY) 2020-21 Year-to-Date as of November 30, 2020

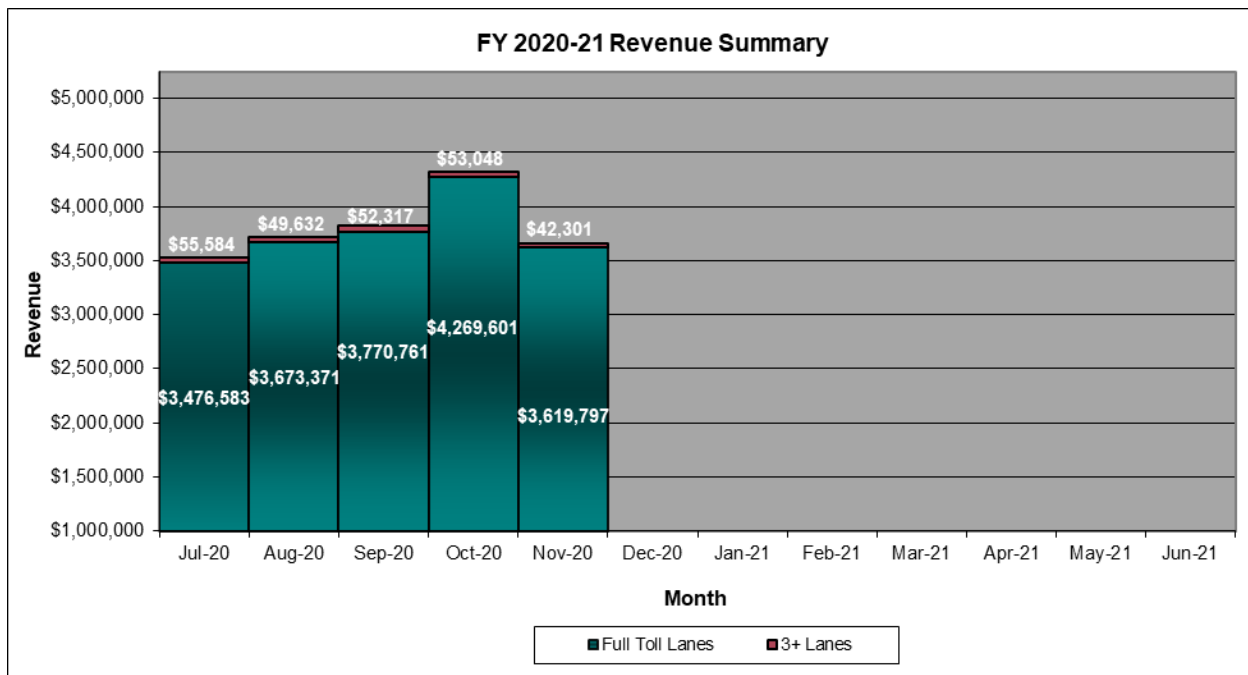
	FY 2020-21 YTD Actual	FY 2019-20 YTD Actual	Yr-to-Yr % Variance
Trips			
Full Toll Lanes	4,579,381	5,566,741	(17.7%)
3+ Lanes	1,295,123	1,964,744	(34.1%)
Total Gross Trips	5,874,504	7,531,485	(22.0%)
Revenue			
Full Toll Lanes	\$18,810,115	\$22,378,238	(15.9%)
3+ Lanes	\$252,883	\$346,394	(27.0%)
Total Gross Revenue	\$19,062,998	\$22,724,631	(16.1%)
Average Revenue per Trip			
Average Full Toll Lanes	\$4.11	\$4.02	2.2%
Average 3+ Lanes	\$0.20	\$0.18	11.1%
Average Gross Revenue	\$3.25	\$3.02	7.6%

OCTA Traffic and Revenue Summary

The chart below reflects the total trips breakdown between full toll trips and high-occupancy vehicle (HOV3+) trips for FY 2020-21 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between full toll trips and HOV3+ trips for FY 2020-21 on a monthly basis.



OCTA EASTBOUND PEAK-HOUR VOLUMES

Peak-hour traffic in the eastbound direction reached or exceeded 90 percent of defined capacity ten times during the month of November 2020. As demonstrated on the next chart, westbound peak-hour traffic volumes top out at 76 percent of defined capacity.

PM Time	Monday 11/02/20				Tuesday 11/03/20				Wednesday 11/04/20				Thursday 11/05/20				Friday 11/06/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	398	2,615	77%	\$5.15	414	3,052	90%	\$5.15	386	2,826	83%	\$6.95	391	2,471	73%	\$7.35	524	3,339	98%
1500 - 1600	\$5.50	479	2,853	84%	\$5.25	501	2,649	78%	\$7.25	513	2,871	84%	\$6.25	557	3,324	98%	\$8.15	644	2,729	80%
1600 - 1700	\$4.85	375	2,833	83%	\$5.00	315	2,914	86%	\$7.00	332	2,866	84%	\$7.30	383	2,539	75%	\$7.95	399	2,789	82%
1700 - 1800	\$4.80	425	2,673	79%	\$4.90	431	2,747	81%	\$5.90	426	2,650	78%	\$7.20	452	2,802	82%	\$6.55	498	2,793	82%
1800 - 1900	\$5.50	411	1,948	57%	\$3.95	403	1,982	58%	\$3.95	468	2,158	63%	\$4.35	523	2,702	79%	\$6.55	529	2,362	69%
1900 - 2000	\$3.85	220	873	26%	\$3.85	218	813	24%	\$3.85	294	1,025	30%	\$5.60	308	1,239	36%	\$6.05	454	1,655	49%

PM Time	Monday 11/09/20				Tuesday 11/10/20				Wednesday 11/11/20				Thursday 11/12/20				Friday 11/13/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	359	2,427	71%	\$5.15	340	2,739	81%	\$5.15	424	2,546	75%	\$6.95	453	2,843	84%	\$7.35	516	3,316	98%
1500 - 1600	\$5.50	491	3,048	90%	\$5.25	499	2,780	82%	\$7.25	552	2,513	74%	\$6.25	499	3,340	98%	\$8.15	574	2,401	71%
1600 - 1700	\$4.85	323	2,816	83%	\$5.00	339	2,951	87%	\$7.00	339	2,409	71%	\$7.30	362	2,535	75%	\$7.95	401	2,751	81%
1700 - 1800	\$4.80	429	2,765	81%	\$4.90	452	2,914	86%	\$5.90	409	2,336	69%	\$7.20	476	2,727	80%	\$6.55	464	2,700	79%
1800 - 1900	\$5.50	420	2,006	59%	\$3.95	465	2,433	72%	\$3.95	481	1,965	58%	\$4.35	443	2,421	71%	\$6.55	541	2,423	71%
1900 - 2000	\$3.85	244	961	28%	\$3.85	359	1,385	41%	\$3.85	336	1,041	31%	\$5.60	314	1,267	37%	\$6.05	417	1,643	48%

PM Time	Monday 11/16/20				Tuesday 11/17/20				Wednesday 11/18/20				Thursday 11/19/20				Friday 11/20/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	369	2,528	74%	\$5.15	393	2,914	86%	\$5.15	373	2,808	83%	\$6.95	338	2,173	64%	\$7.35	587	3,316	98%
1500 - 1600	\$5.50	466	2,971	87%	\$5.25	480	2,785	82%	\$7.25	474	2,875	85%	\$6.25	559	3,545	104%	\$8.15	594	2,829	83%
1600 - 1700	\$4.85	332	2,904	85%	\$5.00	300	2,822	83%	\$7.00	308	2,883	85%	\$7.30	328	2,211	65%	\$7.95	410	2,772	82%
1700 - 1800	\$4.80	392	2,666	78%	\$4.90	438	3,068	90%	\$5.90	443	2,785	82%	\$7.20	480	2,928	86%	\$6.55	410	2,526	74%
1800 - 1900	\$5.50	377	1,846	54%	\$3.95	438	2,252	66%	\$3.95	423	2,355	69%	\$4.35	516	2,555	75%	\$6.55	526	2,286	67%
1900 - 2000	\$3.85	237	1,001	29%	\$3.85	290	1,126	33%	\$3.85	287	1,263	37%	\$5.60	286	1,288	38%	\$6.05	409	1,613	47%

PM Time	Monday 11/23/20				Tuesday 11/24/20				Wednesday 11/25/20				Thursday 11/26/20				Friday 11/27/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	441	2,614	77%	\$5.15	485	2,975	88%	\$7.45	529	3,142	92%	\$5.30	486	1,292	38%	\$4.95	334	1,264	37%
1500 - 1600	\$5.50	456	2,888	85%	\$5.25	502	2,697	79%	\$8.50	482	2,528	74%	\$4.95	437	1,074	32%	\$4.95	349	1,190	35%
1600 - 1700	\$4.85	379	2,678	79%	\$5.00	385	2,786	82%	\$8.50	484	2,638	78%	\$4.95	399	963	28%	\$4.95	312	1,035	30%
1700 - 1800	\$4.80	446	2,840	84%	\$4.90	460	2,780	82%	\$8.50	472	2,335	69%	\$4.95	404	994	29%	\$4.95	317	1,048	31%
1800 - 1900	\$5.50	441	1,896	56%	\$3.95	584	2,668	78%	\$6.00	427	1,815	53%	\$5.30	420	923	27%	\$4.95	324	878	26%
1900 - 2000	\$3.85	287	1,066	31%	\$3.85	353	1,389	41%	\$5.75	437	1,505	44%	\$5.30	441	833	25%	\$4.95	236	635	19%

PM Time	Monday 11/30/20				Tuesday 12/01/20				Wednesday 12/02/20				Thursday 12/03/20				Friday 12/04/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	316	2,367	70%																
1500 - 1600	\$5.50	461	3,011	89%																
1600 - 1700	\$4.85	320	2,731	80%																
1700 - 1800	\$4.80	346	2,474	73%																
1800 - 1900	\$5.50	400	1,955	58%																
1900 - 2000	\$3.85	227	843	25%																

OCTA WESTBOUND PEAK-HOUR VOLUMES

AM Time	Monday 11/02/20				Tuesday 11/03/20				Wednesday 11/04/20				Thursday 11/05/20				Friday 11/06/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	458	1,587	47%	\$3.05	513	1,910	56%	\$3.05	463	1,634	48%	\$3.05	456	1,551	46%	\$3.05	417	1,253	37%
0500 - 0600	\$4.95	600	2,311	68%	\$4.95	662	2,569	76%	\$4.95	587	2,126	63%	\$4.95	629	2,247	66%	\$4.70	511	2,091	62%
0600 - 0700	\$5.15	327	2,155	63%	\$5.15	328	2,040	60%	\$5.15	334	2,080	61%	\$5.15	314	2,085	61%	\$4.95	329	2,085	61%
0700 - 0800	\$5.65	289	1,993	59%	\$5.65	262	1,959	58%	\$5.65	268	1,933	57%	\$5.65	274	1,964	58%	\$5.50	270	1,813	53%
0800 - 0900	\$5.15	171	1,739	51%	\$5.15	167	1,761	52%	\$5.15	189	1,723	51%	\$5.15	163	1,657	49%	\$4.95	156	1,332	39%
0900 - 1000	\$4.10	177	1,417	42%	\$4.10	156	1,403	41%	\$4.10	134	1,322	39%	\$4.10	150	1,240	36%	\$4.10	167	1,420	42%

AM Time	Monday 11/09/20				Tuesday 11/10/20				Wednesday 11/11/20				Thursday 11/12/20				Friday 11/13/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	453	1,560	46%	\$3.05	457	1,601	47%	\$3.05	277	937	28%	\$3.05	450	1,511	44%	\$3.05	361	1,183	35%
0500 - 0600	\$4.95	540	2,131	63%	\$4.95	626	2,358	69%	\$4.95	355	1,339	39%	\$4.95	571	2,117	62%	\$4.70	533	2,055	60%
0600 - 0700	\$5.15	302	1,971	58%	\$5.15	278	1,931	57%	\$5.15	224	1,385	41%	\$5.15	347	2,039	60%	\$4.95	302	1,868	55%
0700 - 0800	\$5.65	260	1,963	58%	\$5.65	280	2,006	59%	\$5.65	211	1,390	41%	\$5.65	284	1,915	56%	\$5.50	269	1,798	53%
0800 - 0900	\$5.15	180	1,697	50%	\$5.15	149	1,775	52%	\$5.15	200	1,218	36%	\$5.15	146	1,691	50%	\$4.95	161	1,570	46%
0900 - 1000	\$4.10	142	1,279	38%	\$4.10	155	1,538	45%	\$4.10	283	1,366	40%	\$4.10	138	1,333	39%	\$4.10	134	1,215	36%

AM Time	Monday 11/16/20				Tuesday 11/17/20				Wednesday 11/18/20				Thursday 11/19/20				Friday 11/20/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	484	1,526	45%	\$3.05	457	1,545	45%	\$3.05	454	1,544	45%	\$3.05	435	1,539	45%	\$3.05	366	1,144	34%
0500 - 0600	\$4.95	563	2,268	67%	\$4.95	589	2,278	67%	\$4.95	576	2,041	60%	\$4.95	595	2,090	61%	\$4.70	525	2,046	60%
0600 - 0700	\$5.15	289	1,995	59%	\$5.15	296	1,970	58%	\$5.15	333	2,099	62%	\$5.15	352	2,065	61%	\$4.95	330	1,941	57%
0700 - 0800	\$5.65	285	2,082	61%	\$5.65	258	2,054	60%	\$5.65	260	1,930	57%	\$5.65	298	2,071	61%	\$5.50	274	1,857	55%
0800 - 0900	\$5.15	170	1,851	54%	\$5.15	158	1,879	55%	\$5.15	176	1,816	53%	\$5.15	155	1,835	54%	\$4.95	174	1,548	46%
0900 - 1000	\$4.10	161	1,625	48%	\$4.10	152	1,735	51%	\$4.10	135	1,508	44%	\$4.10	141	1,289	38%	\$4.10	153	1,208	36%

AM Time	Monday 11/23/20				Tuesday 11/24/20				Wednesday 11/25/20				Thursday 11/26/20				Friday 11/27/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	419	1,453	43%	\$3.05	403	1,347	40%	\$3.05	357	1,071	32%	\$1.70	34	67	2%	\$1.70	53	134	4%
0500 - 0600	\$4.95	520	2,123	62%	\$4.95	546	2,097	62%	\$5.15	444	1,831	54%	\$1.70	30	85	3%	\$1.70	60	250	7%
0600 - 0700	\$5.15	291	1,930	57%	\$5.15	249	1,724	51%	\$5.30	270	1,656	49%	\$1.70	29	90	3%	\$2.50	58	311	9%
0700 - 0800	\$5.65	237	1,917	56%	\$5.65	235	1,857	55%	\$5.75	191	1,449	43%	\$1.70	41	136	4%	\$3.05	56	369	11%
0800 - 0900	\$5.15	202	1,793	53%	\$5.15	187	1,586	47%	\$5.75	175	1,289	38%	\$1.70	74	220	6%	\$3.05	80	495	15%
0900 - 1000	\$4.10	186	1,270	37%	\$4.10	213	1,410	41%	\$5.30	196	1,182	35%	\$2.50	152	458	13%	\$3.85	143	643	19%

AM Time	Monday 11/30/20				Tuesday 12/01/20				Wednesday 12/02/20				Thursday 12/03/20				Friday 12/04/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	407	1,406	41%																
0500 - 0600	\$4.95	495	1,966	58%																
0600 - 0700	\$5.15	292	1,891	56%																
0700 - 0800	\$5.65	276	1,884	55%																
0800 - 0900	\$5.15	165	1,397	41%																
0900 - 1000	\$4.10	130	1,153	34%																

OCTA OPERATIONAL HIGHLIGHTS

On-Road Operations

OCTA customer assistance specialists (CAS) responded to 88 calls during the month of November. Of those calls, 59 were to assist disabled vehicles and 20 calls to remove debris. The CAS provided assistance to nine accidents in the Express Lanes with two of those accidents originating in the State Route 91 general purpose lanes.

91 Express Lanes Toll Entrance Gantries Infrastructure Project Update

OCTA is contracting with the California Department of Transportation to provide construction and construction management services for the 91 Express Lanes Toll Entrance Gantries Infrastructure Project. This project entails constructing new toll gantries infrastructure at the three entrances of the OCTA 91 Express Lanes. Construction of the gantries is scheduled to begin early 2021 and is expected to be completed in summer 2021. As reported in the September 2020 monthly report, the schedule has been delayed by a few months as a result of preparing the final design/construction package and awaiting the final comments from our project partners.

Electronic Toll and Traffic Management System Project Update

Kapsch TrafficCom USA, Inc., (Kapsch), the toll lanes system integrator for the 91 Express Lanes, completed the replacement of the Electronic Toll and Traffic Management (ETTM) system at the current toll gantries in October 2019. This new lane system is reading both the new 6C transponder protocol, as well as the legacy Title 21 protocol. The next steps of the project include the replacement of the closed-circuit television cameras along the corridor. The new toll gantries infrastructure, as mentioned above, will house the new ETTM equipment. Once the gantries have been constructed, Kapsch will commence installation.

FINANCIAL HIGHLIGHTS OCTA

91 Express Lanes Operating Statement

Description	YTD as of : 11/30/2020		YTD Variance	
	Actual ⁽¹⁾	Budget ⁽¹⁾	Dollar \$	Percent (%)
Operating revenues:				
Toll Revenue	\$ 17,565,556.93	\$ 13,391,864.00	\$ 4,173,692.93	31.2
Fee Revenue	1,772,268.48	672,573.00	1,099,695.48	163.5
Total operating revenues	19,337,825.41	14,064,437.00	5,273,388.41	37.5
Operating expenses:				
Contracted Services	2,862,773.71	2,998,800.00	136,026.29	4.5
Administrative Fee	1,360,100.00	1,300,730.00	(59,370.00)	(4.6)
Other Professional Services	332,487.33	1,374,810.00	1,042,322.67	75.8
Credit Card Processing Fees	387,057.73	397,890.00	10,832.27	2.7
Toll Road Account Servicing ⁽⁵⁾	148,593.46	250,200.00	101,606.54	40.6
Other Insurance Expense	181,645.30	104,125.00	(77,520.30)	(74.4)
Toll Road Maintenance Supply Repairs	54,292.50	1,300,089.00	1,245,796.50	95.8
Patrol Services	190,193.35	462,315.00	272,121.65	58.9
Building Equipment Repairs and Maint	257,763.43	166,785.00	(90,978.43)	(54.5)
6C Transponders	-	62,500.00	62,500.00	100.0
Other Services ⁽⁵⁾	(999,053.89)	17,675.00	1,016,728.89	5,752.4
Utilities	18,403.66	47,900.00	29,496.34	61.6
Office Expense	9,356.40	35,735.00	26,378.60	73.8
Bad Debt Expense	70,845.52	-	(70,845.52)	N/A
Miscellaneous ⁽²⁾	3,193.62	37,480.00	34,286.38	91.5
Leases	223,285.16	202,000.00	(21,285.16)	(10.5)
Total operating expenses	5,100,937.28	8,759,034.00	3,658,096.72	41.8
Depreciation and Amortization ⁽³⁾	2,307,661.90	-	(2,307,661.90)	N/A
Operating income (loss)	11,929,226.23	5,305,403.00	6,623,823.23	124.9
Nonoperating revenues (expenses):				
Reimbursement from Other Agencies	42,620.80	312,500.00	(269,879.20)	(86.4)
Interest Income	2,169,742.94	613,120.00	1,556,622.94	253.9
Interest Expense	(1,806,874.87)	(1,832,895.00)	26,020.13	1.4
Other	-	-	-	N/A
Total nonoperating revenues (expenses)	405,488.87	(907,275.00)	1,312,763.87	144.7
Transfers In	-	-	-	N/A
Transfers Out ⁽⁴⁾	(834,119.26)	(29,248,700.00)	28,414,580.74	97.1
Net income (loss)	\$ 11,500,595.84	\$ (24,850,572.00)	\$ 36,351,167.84	(146.3)

¹Actual amounts are accounted for on the accrual basis of accounting in an enterprise fund. Budget amounts are accounted for on a modified accrual basis of accounting.

²Miscellaneous expenses include: Bond Insurance Costs, Bank Service Charge, Transponder Materials.

³Depreciation and amortization are not budgeted items.

⁴Transfers Out: For M2 Project I and Project J expense reimbursements.

⁵Collection efforts have been paused due to pandemic

⁶Litigation settlement was accrued, the negative will be offset once the litigation payment is issued.

Capital Asset Activity

During the five months ending November 30, 2020, capital asset activities included \$11,453 for the replacement of the air-conditioning units for the eastbound toll plaza.

OPERATIONS OVERVIEW RCTC

TRAFFIC AND REVENUE STATISTICS FOR RCTC

Total traffic volume on the 91 Express Lanes for November 2020 was 967,266. This represents a daily average of 32,242 vehicles. This is a 23.5 percent decrease in total traffic volume from the same period last year, which totaled 1,264,601. Potential toll revenue for November was \$3,164,962, which represents a decrease of 40.6 percent from the prior year's total of \$5,330,279. Carpool percentage for November was 21 percent as compared to the previous year's rate of 23.7 percent. The decreases are attributed to the COVID-19 pandemic and the Governor's orders for residents to self-quarantine and refrain from non-essential travel.

Month-to-date traffic and revenue data is summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the Riverside County Transportation Commission (RCTC) 91 Express Lanes and associated potential revenue for the month of November 2020.

Current Month-to-Date as of November 30, 2020

Trips	NOV-20 MTD Actual	Stantec MTD Projected	# Variance	% Variance	Nov-19 MTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	763,738	979,000	(215,262)	(22.0%)	964,400	(20.8%)
3+ Lanes	203,528	321,614	(118,086)	(36.7%)	300,201	(32.2%)
Total Gross Trips	967,266	1,300,614	(333,348)	(25.6%)	1,264,601	(23.5%)
Revenue						
Full Toll Lanes	\$3,133,295	\$4,194,014	(\$1,060,719)	(25.3%)	\$5,301,867	(40.9%)
3+ Lanes	\$31,667	\$0	\$31,667		\$28,411	11.5%
Total Gross Revenue	\$3,164,962	\$4,194,014	(\$1,029,052)	(24.5%)	\$5,330,279	(40.6%)
Average Revenue per Trip						
Average Full Toll Lanes	\$4.10	\$4.28	(\$0.18)	(4.2%)	\$5.50	(25.5%)
Average 3+ Lanes	\$0.16	\$0.00	\$0.16		\$0.09	77.8%
Average Gross Revenue	\$3.27	\$3.22	\$0.05	1.6%	\$4.21	(22.3%)

The 2021 fiscal year-to-date traffic volume decreased by 25.1 percent and potential toll revenue decreased by 39.7 percent, when compared with the same period last year. Year-to-date average revenue per-trip is \$3.39.

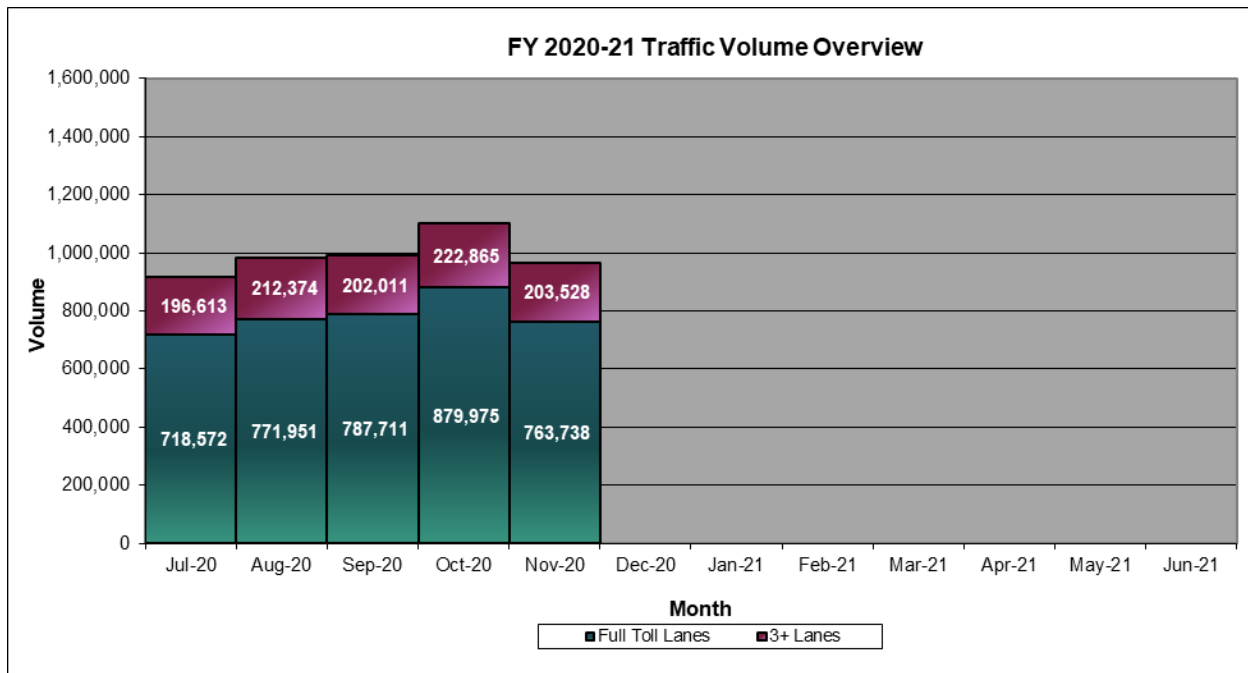
Fiscal year-to-date traffic and revenue data is summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the RCTC 91 Express Lanes and associated potential revenue for the months of July 2020 through November 2020.

FY 2020-21 Year-to-Date as of November 30, 2020

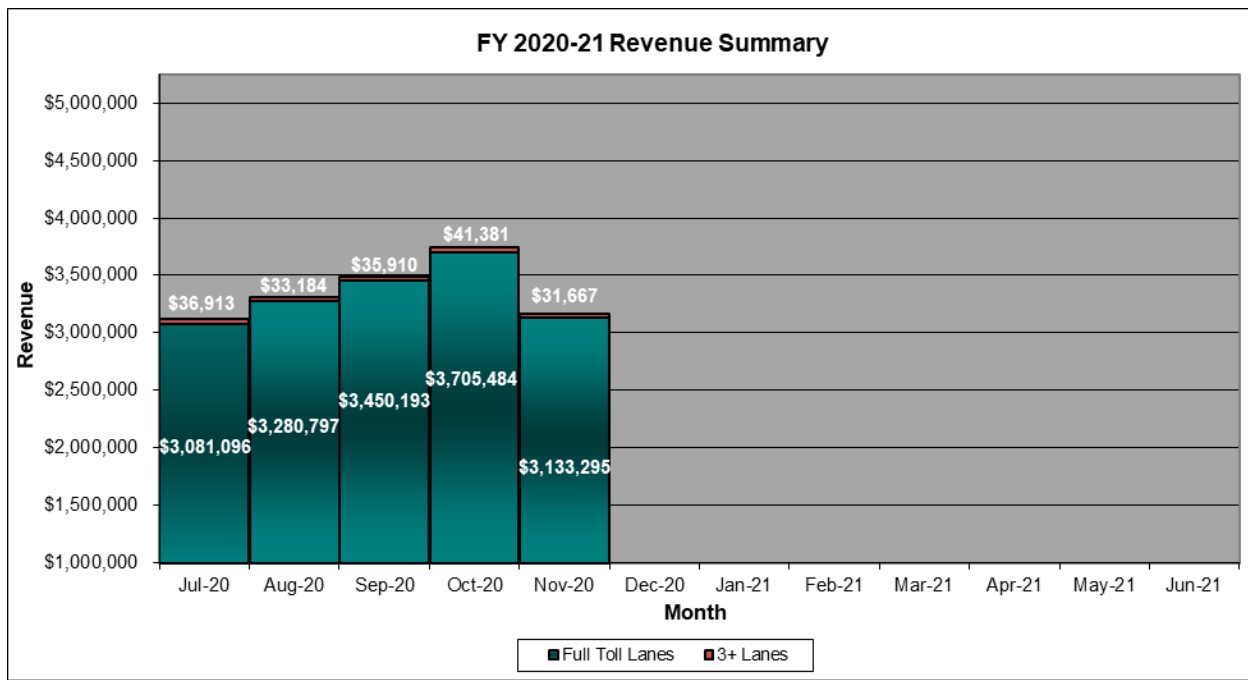
	FY 2020-21 YTD Actual	Stantec YTD Projected	# Variance	% Variance	FY 2019-20 YTD Actual	Yr-to-Yr % Variance
Trips						
Full Toll Lanes	3,921,947	5,138,500	(1,216,553)	(23.7%)	5,023,861	(21.9%)
3+ Lanes	1,037,391	1,647,671	(610,280)	(37.0%)	1,598,984	(35.1%)
Total Gross Trips	4,959,338	6,786,171	(1,826,833)	(26.9%)	6,622,845	(25.1%)
Revenue						
Full Toll Lanes	\$16,650,865	\$21,798,829	(\$5,147,964)	(23.6%)	\$27,751,102	(40.0%)
3+ Lanes	\$179,055	\$0	\$179,055		\$178,130	0.5%
Total Gross Revenue	\$16,829,920	\$21,798,829	(\$4,968,909)	(22.8%)	\$27,929,232	(39.7%)
Average Revenue per Trip						
Average Full Toll Lanes	\$4.25	\$4.24	\$0.01	0.2%	\$5.52	(23.0%)
Average 3+ Lanes	\$0.17	\$0.00	\$0.17		\$0.11	54.5%
Average Gross Revenue	\$3.39	\$3.21	\$0.18	5.6%	\$4.22	(19.7%)

RCTC Traffic and Revenue Summary

The chart below reflects the total trips broken down between full toll lanes and HOV3+ lanes for FY 2020-21 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between full toll lanes and HOV3+ lanes for FY 2020-21 on a monthly basis.



RCTC PEAK-HOUR VOLUMES

In November, peak-hour toll rates were adjusted for several peak-period hours in response to changes in traffic volume. Traffic volumes are being reviewed regularly, and a plan is in place to monitor traffic volumes and adjust toll rates until traffic returns to pre-COVID-19 volumes.

RCTC EASTBOUND PEAK-HOUR VOLUMES

Eastbound PM Peak - County Line to McKinley

PM Time	Monday 11/02/20					Tuesday 11/03/20					Wednesday 11/04/20					Thursday 11/05/20					Friday 11/06/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	207	967	1,174	D	\$5.30	202	1116	1,318	F	\$7.95	196	1037	1,233	E	\$10.95	208	986	1,194	D	\$20.95	336	1,290	1,626	F
1500 - 1600	\$8.95	242	930	1,172	D	\$9.95	259	892	1,151	D	\$13.95	265	949	1,214	E	\$13.95	295	1,037	1,332	F	\$22.95	369	992	1,361	F
1600 - 1700	\$6.95	192	986	1,178	D	\$6.95	180	1009	1,189	D	\$6.95	206	1057	1,263	E	\$7.95	191	986	1,177	D	\$12.95	268	1,077	1,345	F
1700 - 1800	\$5.30	211	906	1,117	D	\$5.30	218	914	1,132	D	\$5.30	227	839	1,066	D	\$5.30	250	1,034	1,284	E	\$7.95	340	1,137	1,477	F
1800 - 1900	\$4.20	194	624	818	C	\$4.20	195	615	810	C	\$5.30	251	665	916	C	\$5.30	202	847	1,049	D	\$5.30	288	912	1,200	D
1900 - 2000	\$2.25	78	245	323	A	\$2.25	96	260	356	A	\$2.25	112	305	417	B	\$2.25	144	421	565	B	\$2.25	225	671	896	C

PM Time	Monday 11/09/20					Tuesday 11/10/20					Wednesday 11/11/20					Thursday 11/12/20					Friday 11/13/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	164	959	1,123	D	\$5.30	187	1,011	1,198	D	\$7.95	204	948	1,152	D	\$10.95	226	1,087	1,313	F	\$20.95	329	1,206	1,535	F
1500 - 1600	\$8.95	228	1,029	1,257	E	\$9.95	259	927	1,186	D	\$13.95	257	874	1,131	D	\$13.95	280	1,108	1,388	F	\$22.95	367	917	1,284	E
1600 - 1700	\$6.95	160	977	1,137	D	\$6.95	175	1,072	1,247	E	\$6.95	166	879	1,045	D	\$7.95	170	908	1,078	D	\$12.95	237	1,015	1,252	E
1700 - 1800	\$5.30	207	892	1,099	D	\$5.30	207	969	1,176	D	\$5.30	173	815	988	C	\$5.30	185	972	1,157	D	\$7.95	217	937	1,154	D
1800 - 1900	\$4.20	195	669	864	C	\$4.20	185	796	981	C	\$5.30	184	662	846	C	\$5.30	193	885	1,078	D	\$5.30	227	845	1,072	D
1900 - 2000	\$2.25	96	278	374	A	\$2.25	136	479	615	B	\$2.25	150	337	487	B	\$2.25	117	470	587	B	\$2.25	194	635	829	C

PM Time	Monday 11/16/20					Tuesday 11/17/20					Wednesday 11/18/20					Thursday 11/19/20					Friday 11/20/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	185	940	1,125	D	\$5.30	195	985	1,180	D	\$7.95	184	1,066	1,250	E	\$10.95	173	786	959	C	\$20.95	341	1,178	1,519	F
1500 - 1600	\$8.95	245	953	1,198	D	\$9.95	258	947	1,205	E	\$13.95	244	989	1,233	E	\$13.95	263	1,044	1,307	F	\$22.95	341	976	1,317	F
1600 - 1700	\$6.95	163	962	1,125	D	\$6.95	158	975	1,133	D	\$6.95	158	1,033	1,191	D	\$7.95	154	843	997	C	\$12.95	199	1,036	1,235	E
1700 - 1800	\$5.30	183	892	1,075	D	\$5.30	197	992	1,189	D	\$5.30	192	894	1,086	D	\$5.30	261	1,344	1,605	F	\$7.95	199	870	1,069	D
1800 - 1900	\$4.20	178	635	813	C	\$4.20	180	780	960	C	\$5.30	183	762	945	C	\$5.30	253	1,172	1,425	F	\$5.30	240	851	1,091	D
1900 - 2000	\$2.25	87	362	449	B	\$2.25	123	350	473	B	\$2.25	118	448	566	B	\$2.25	103	439	542	B	\$2.25	179	693	872	C

PM Time	Monday 11/23/20					Tuesday 11/24/20					Wednesday 11/25/20					Thursday 11/26/20					Friday 11/27/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	239	996	1,235	E	\$5.30	281	1,114	1,395	F	\$15.95	340	1,187	1,527	F	\$4.20	237	380	617	B	\$2.25	182	473	655	B
1500 - 1600	\$8.95	242	995	1,237	E	\$9.95	269	925	1,194	D	\$9.95	263	970	1,233	E	\$4.20	187	320	507	B	\$2.25	165	456	621	B
1600 - 1700	\$6.95	175	973	1,148	D	\$6.95	216	1,025	1,241	E	\$6.95	279	1,069	1,348	F	\$4.20	160	318	478	B	\$2.25	156	375	531	B
1700 - 1800	\$5.30	206	908	1,114	D	\$5.30	200	992	1,192	D	\$5.30	226	894	1,120	D	\$4.20	167	311	478	B	\$2.25	119	350	469	B
1800 - 1900	\$4.20	206	680	886	C	\$4.20	267	960	1,227	E	\$2.25	193	713	906	C	\$2.25	167	272	439	B	\$2.25	141	228	369	A
1900 - 2000	\$2.25	141	359	500	B	\$2.25	173	544	717	B	\$2.25	189	615	804	C	\$4.20	137	188	325	A	\$1.55	108	173	281	A

PM Time	Monday 11/30/20					Tuesday 12/01/20					Wednesday 12/02/20					Thursday 12/03/20					Friday 12/04/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	151	858	1,009	D																				
1500 - 1600	\$8.95	217	978	1,195	D																				
1600 - 1700	\$6.95	154	980	1,134	D																				
1700 - 1800	\$5.30	163	831	994	C																				
1800 - 1900	\$4.20	173	695	868	C																				
1900 - 2000	\$2.25	91	234	325	A																				

Eastbound PM Peak - County Line to I-15 South

PM Time	Monday 11/02/20					Tuesday 11/03/20					Wednesday 11/04/20					Thursday 11/05/20					Friday 11/06/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	124	660	784	B	\$5.30	106	799	905	C	\$5.30	114	802	916	C	\$5.30	103	648	751	B	\$5.30	133	781	914	C
1500 - 1600	\$5.30	123	718	841	C	\$5.30	126	735	861	C	\$5.30	132	711	843	C	\$5.30	131	884	1,015	D	\$5.30	159	634	793	B
1600 - 1700	\$2.95	106	762	868	C	\$5.30	91	789	880	C	\$5.30	102	757	859	C	\$5.30	93	643	736	B	\$2.95	112	615	727	B
1700 - 1800	\$2.95	106	675	781	B	\$2.95	92	662	754	B	\$2.95	117	704	821	C	\$5.30	110	686	796	B	\$2.95	111	476	587	B
1800 - 1900	\$2.95	119	483	602	B	\$2.95	108	439	547	B	\$2.95	129	519	648	B	\$2.95	163	788	951	C	\$2.95	148	572	720	B
1900 - 2000	\$1.95	63	195	258	A	\$1.95	55	196	251	A	\$2.95	82	236	318	A	\$2.95	78	333	411	B	\$2.95	131	421	552	B

PM Time	Monday 11/09/20					Tuesday 11/10/20					Wednesday 11/11/20					Thursday 11/12/20					Friday 11/13/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	102	624	726	B	\$5.30	108	746	854	C	\$5.30	124	685	809	C	\$5.30	129	736	865	C	\$5.30	144	892	1,036	D
1500 - 1600	\$5.30	124	799	923	C	\$5.30	117	753	870	C	\$5.30	158	632	790	B	\$5.30	124	910	1,034	D	\$5.30	154	522	676	B
1600 - 1700	\$2.95	75	780	855	C	\$5.30	99	772	871	C	\$5.30	113	593	706	B	\$5.30	93	728	821	C	\$2.95	89	667	756	B
1700 - 1800	\$2.95	115	676	791	B	\$2.95	113	714	827	C	\$2.95	91	585	676	B	\$5.30	106	708	814	C	\$2.95	125	602	727	B
1800 - 1900	\$2.95	114	433	547	B	\$2.95	121	575	696	B	\$2.95	107	467	574	B	\$2.95	96	623	719	B	\$2.95	141	573	714	B
1900 - 2000	\$1.95	66	248	314	A	\$1.95	85	360	445	B	\$2.95	81	228	309	A	\$2.95	68	343	411	B	\$2.95	96	411	507	B

PM Time	Monday 11/16/20					Tuesday 11/17/20					Wednesday 11/18/20					Thursday 11/19/20					Friday 11/20/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	100	677	777	B	\$5.30	130	750	880	C	\$5.30	91	707	798	B	\$5.30	124	660	784	B	\$5.30	160	856	1,016	D
1500 - 1600	\$5.30	110	738	848	C	\$5.30	140	725	865	C	\$5.30	105	773	878	C	\$5.30	148	1,047	1,195	D	\$5.30	144	655	799	B
1600 - 1700	\$2.95	77	747	824	C	\$5.30	78	709	787	B	\$5.30	83	791	874	C	\$5.30	90	690	780	B	\$2.95	93	690	783	B
1700 - 1800	\$2.95	98	638	736	B	\$2.95	125	741	866	C	\$2.95	99	662	761	B	\$5.30	43	379	422	B	\$2.95	84	611	695	B
1800 - 1900	\$2.95	91	436	527	B	\$2.95	99	560	659	B	\$2.95	102	554	656	B	\$2.95	71	337	408	B	\$2.95	122	559	681	B
1900 - 2000	\$1.95	44	244	288	A	\$1.95	71	287	358	A	\$2.95	96	321	417	B	\$2.95	70	383	453	B	\$2.95	96	356	452	B

PM Time	Monday 11/23/20					Tuesday 11/24/20					Wednesday 11/25/20					Thursday 11/26/20					Friday 11/27/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	107	679	786	B	\$5.30	123	727	850	C	\$2.95	177	824	1,001	D	\$2.95	148	268	416	B	\$1.95	88	319	407	B
1500 - 1600	\$5.30	127	767	894	C	\$5.30	128	717	845	C	\$2.95	144	683	827	C	\$2.95	108	215	323	A	\$1.95	93	285	378	A
1600 - 1700	\$2.95	106	694	800	B	\$5.30	78	704	782	B	\$2.95	120	650	770	B	\$2.95	117	201	318	A	\$1.95	88	225	313	A
1700 - 1800	\$2.95	121	700	821	C	\$2.95	113	661	774	B	\$2.95	122	578	700	B	\$2.95	143	204	347	A	\$1.95	74	243	317	A
1800 - 1900	\$2.95	103	452	555	B	\$2.95	139	614	753	B	\$2.95	102	431	533	B	\$2.95	149	210	359	A	\$1.95	95	202	297	A
1900 - 2000	\$1.95	60	262	322	A	\$1.95	87	358	445	B	\$1.95	121	344	465	B	\$2.95	150	190	340	A	\$1.95	84	150	234	A

PM Time	Monday 11/30/20					Tuesday 12/01/20					Wednesday 12/02/20					Thursday 12/03/20					Friday 12/04/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	75	641	716	B																				
1500 - 1600	\$5.30	99	764	863	C																				
1600 - 1700	\$2.95	76	696	772	B																				
1700 - 1800	\$2.95	79	592	671	B																				
1800 - 1900	\$2.95	83	504	587	B																				
1900 - 2000	\$1.95	53	201	254	A																				

RCTC WESTBOUND PEAK-HOUR VOLUMES

Westbound AM Peak - McKinley to County Line

AM Time	Monday 11/02/20					Tuesday 11/03/20					Wednesday 11/04/20					Thursday 11/05/20					Friday 11/06/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	228	664	892	C	\$5.30	226	688	914	C	\$5.30	216	753	969	C	\$5.30	218	672	890	C	\$2.25	164	426	590	B
0500 - 0600	\$9.95	362	852	1,214	E	\$9.95	425	1018	1,443	F	\$9.95	361	703	1,064	D	\$9.95	375	783	1,158	D	\$6.95	288	872	1,160	D
0600 - 0700	\$9.95	213	1028	1,241	E	\$9.95	185	935	1,120	D	\$9.95	235	1095	1,330	E	\$9.95	213	1,073	1,286	E	\$6.95	208	1,215	1,423	F
0700 - 0800	\$6.95	194	1135	1,329	E	\$6.95	196	1118	1,314	E	\$6.95	190	1107	1,297	E	\$6.95	196	1,129	1,325	E	\$5.30	162	994	1,156	D
0800 - 0900	\$5.30	109	862	971	C	\$5.30	107	907	1,014	D	\$5.30	124	809	933	C	\$5.30	105	775	880	C	\$2.25	92	697	789	B
0900 - 1000	\$5.30	84	482	566	B	\$5.30	92	510	602	B	\$5.30	82	537	619	B	\$5.30	95	522	617	B	\$2.25	73	491	564	B

AM Time	Monday 11/09/20					Tuesday 11/10/20					Wednesday 11/11/20					Thursday 11/12/20					Friday 11/13/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	186	684	870	C	\$5.30	195	754	949	C	\$5.30	113	455	568	B	\$5.30	203	695	898	C	\$2.25	176	406	582	B
0500 - 0600	\$9.95	317	779	1,096	D	\$9.95	386	955	1,341	E	\$9.95	194	497	691	B	\$9.95	323	753	1,076	D	\$6.95	277	854	1,131	D
0600 - 0700	\$9.95	193	1,005	1,198	D	\$9.95	142	892	1,034	D	\$9.95	115	764	879	C	\$9.95	212	989	1,201	E	\$6.95	211	979	1,190	D
0700 - 0800	\$6.95	164	1,153	1,317	E	\$6.95	181	1,163	1,344	E	\$6.95	137	773	910	C	\$6.95	191	1,121	1,312	E	\$5.30	178	953	1,131	D
0800 - 0900	\$5.30	104	790	894	C	\$5.30	96	905	1,001	D	\$5.30	130	574	704	B	\$5.30	91	808	899	C	\$2.25	80	725	805	C
0900 - 1000	\$5.30	73	521	594	B	\$5.30	69	540	609	B	\$5.30	154	499	653	B	\$5.30	69	527	596	B	\$2.25	81	495	576	B

AM Time	Monday 11/16/20					Tuesday 11/17/20					Wednesday 11/18/20					Thursday 11/19/20					Friday 11/20/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	223	623	846	C	\$5.30	182	697	879	C	\$5.30	203	704	907	C	\$5.30	198	683	881	C	\$2.25	173	377	550	B
0500 - 0600	\$9.95	351	904	1,255	E	\$9.95	360	974	1,334	E	\$9.95	324	723	1,047	D	\$9.95	333	765	1,098	D	\$6.95	281	904	1,185	D
0600 - 0700	\$9.95	185	925	1,110	D	\$9.95	146	942	1,088	D	\$9.95	180	1,126	1,306	E	\$9.95	231	1,025	1,256	E	\$6.95	203	948	1,151	D
0700 - 0800	\$6.95	176	1,209	1,385	F	\$6.95	165	1,192	1,357	F	\$6.95	164	1,144	1,308	E	\$6.95	184	1,235	1,419	F	\$5.30	171	998	1,169	D
0800 - 0900	\$5.30	107	990	1,097	D	\$5.30	80	1,007	1,087	D	\$5.30	92	909	1,001	D	\$5.30	88	883	971	C	\$2.25	94	723	817	C
0900 - 1000	\$5.30	92	585	677	B	\$5.30	77	601	678	B	\$5.30	78	536	614	B	\$5.30	69	532	601	B	\$2.25	76	483	559	B

AM Time	Monday 11/23/20					Tuesday 11/24/20					Wednesday 11/25/20					Thursday 11/26/20					Friday 11/27/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	179	605	784	B	\$5.30	183	579	762	B	\$5.30	161	346	507	B	\$1.55	10	14	24	A	\$1.55	21	24	45	A
0500 - 0600	\$9.95	294	825	1,119	D	\$9.95	322	898	1,220	E	\$5.30	251	812	1,063	D	\$1.55	13	17	30	A	\$1.55	23	76	99	A
0600 - 0700	\$9.95	168	918	1,086	D	\$9.95	122	803	925	C	\$5.30	146	806	952	C	\$1.55	13	25	38	A	\$1.55	28	136	164	A
0700 - 0800	\$6.95	163	1,105	1,268	E	\$6.95	149	1,036	1,185	D	\$5.30	117	743	860	C	\$1.55	24	53	77	A	\$1.55	37	188	225	A
0800 - 0900	\$5.30	96	879	975	C	\$5.30	91	774	865	C	\$4.20	96	581	677	B	\$1.55	34	72	106	A	\$1.55	43	229	272	A
0900 - 1000	\$5.30	103	490	593	B	\$5.30	114	516	630	B	\$2.25	96	440	536	B	\$1.55	74	167	241	A	\$2.25	72	236	308	A

AM Time	Monday 11/30/20					Tuesday 12/01/20					Wednesday 12/02/20					Thursday 12/03/20					Friday 12/04/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	182	598	780	B																				
0500 - 0600	\$9.95	281	736	1,017	D																				
0600 - 0700	\$9.95	168	858	1,026	D																				
0700 - 0800	\$6.95	165	1,000	1,165	D																				
0800 - 0900	\$5.30	84	640	724	B																				
0900 - 1000	\$5.30	72	493	565	B																				

Westbound AM Peak - I-15 North to County Line

AM Time	Monday 11/02/20					Tuesday 11/03/20					Wednesday 11/04/20					Thursday 11/05/20					Friday 11/06/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$2.95	122	416	538	B	\$2.95	129	405	534	B	\$2.95	134	344	478	B	\$2.95	127	373	500	B	\$2.95	133	327	460	B
0500 - 0600	\$6.85	203	810	1,013	D	\$6.85	183	794	977	C	\$6.85	196	807	1,003	D	\$6.85	194	807	1,001	D	\$5.30	151	724	875	C
0600 - 0700	\$6.85	138	991	1,129	D	\$6.85	148	989	1,137	D	\$6.85	141	945	1,086	D	\$6.85	152	964	1,116	D	\$5.30	110	834	944	C
0700 - 0800	\$6.85	113	860	973	C	\$6.85	101	854	955	C	\$6.85	107	806	913	C	\$6.85	118	860	978	C	\$2.95	95	769	864	C
0800 - 0900	\$2.95	56	708	764	B	\$2.95	58	714	772	B	\$2.95	76	775	851	C	\$2.95	68	719	787	B	\$2.95	53	525	578	B
0900 - 1000	\$2.95	61	468	529	B	\$2.95	46	486	532	B	\$2.95	61	636	697	B	\$2.95	52	481	533	B	\$2.95	57	465	522	B

AM Time	Monday 11/09/20					Tuesday 11/10/20					Wednesday 11/11/20					Thursday 11/12/20					Friday 11/13/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$2.95	111	429	540	B	\$2.95	107	389	496	B	\$2.95	54	262	316	A	\$2.95	106	381	487	B	\$2.95	85	327	412	B
0500 - 0600	\$6.85	151	767	918	C	\$6.85	169	814	983	C	\$6.85	118	516	634	B	\$6.85	157	741	898	C	\$5.30	159	696	855	C
0600 - 0700	\$6.85	111	940	1,051	D	\$6.85	132	949	1,081	D	\$6.85	94	685	779	B	\$6.85	131	902	1,033	D	\$5.30	102	792	894	C
0700 - 0800	\$6.85	92	851	943	C	\$6.85	98	893	991	C	\$6.85	76	652	728	B	\$6.85	110	834	944	C	\$2.95	92	721	813	C
0800 - 0900	\$2.95	46	752	798	B	\$2.95	45	817	862	C	\$2.95	69	539	608	B	\$2.95	63	746	809	C	\$2.95	51	603	654	B
0900 - 1000	\$2.95	50	475	525	B	\$2.95	71	579	650	B	\$2.95	96	474	570	B	\$2.95	59	496	555	B	\$2.95	49	426	475	B

AM Time	Monday 11/16/20					Tuesday 11/17/20					Wednesday 11/18/20					Thursday 11/19/20					Friday 11/20/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$2.95	126	386	512	B	\$2.95	108	426	534	B	\$2.95	100	380	480	B	\$2.95	111	363	474	B	\$2.95	104	320	424	B
0500 - 0600	\$6.85	166	829	995	C	\$6.85	155	831	986	C	\$6.85	156	786	942	C	\$6.85	175	778	953	C	\$5.30	150	644	794	B
0600 - 0700	\$6.85	118	942	1,060	D	\$6.85	120	952	1,072	D	\$6.85	131	931	1,062	D	\$6.85	132	912	1,044	D	\$5.30	127	819	946	C
0700 - 0800	\$6.85	112	867	979	C	\$6.85	94	940	1,034	D	\$6.85	92	833	925	C	\$6.85	107	875	982	C	\$2.95	95	744	839	C
0800 - 0900	\$2.95	56	721	777	B	\$2.95	62	821	883	C	\$2.95	65	801	866	C	\$2.95	57	733	790	B	\$2.95	57	578	635	B
0900 - 1000	\$2.95	50	517	567	B	\$2.95	46	530	576	B	\$2.95	51	571	622	B	\$2.95	50	479	529	B	\$2.95	50	459	509	B

AM Time	Monday 11/23/20					Tuesday 11/24/20					Wednesday 11/25/20					Thursday 11/26/20					Friday 11/27/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$2.95	106	414	520	B	\$2.95	106	348	454	B	\$2.95	92	314	406	B	\$1.95	13	24	37	A	\$1.95	24	42	66	A
0500 - 0600	\$6.85	134	791	925	C	\$6.85	127	756	883	C	\$6.85	115	597	712	B	\$1.95	13	41	54	A	\$1.95	25	105	130	A
0600 - 0700	\$6.85	123	869	992	C	\$6.85	112	894	1,006	D	\$5.30	92	665	757	B	\$1.95	9	45	54	A	\$1.95	20	134	154	A
0700 - 0800	\$6.85	90	765	855	C	\$6.85	65	735	800	B	\$2.95	61	570	631	B	\$1.95	10	38	48	A	\$1.95	27	132	159	A
0800 - 0900	\$2.95	75	711	786	B	\$2.95	59	627	686	B	\$2.95	64	487	551	B	\$1.95	23	55	78	A	\$1.95	29	186	215	A
0900 - 1000	\$2.95	67	469	536	B	\$2.95	75	537	612	B	\$2.95	77	418	495	B	\$1.95	63	126	189	A	\$1.95	46	239	285	A

AM Time	Monday 11/30/20					Tuesday 12/01/20					Wednesday 12/02/20					Thursday 12/03/20					Friday 12/04/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$2.95	122	381	503	B																				
0500 - 0600	\$6.85	157	703	860	C																				
0600 - 0700	\$6.85	109	893	1,002	D																				
0700 - 0800	\$6.85	102	760	862	C																				
0800 - 0900	\$2.95	60	651	711	B																				
0900 - 1000	\$2.95	49	445	494	B																				

RCTC OPERATIONAL HIGHLIGHTS

On-Road Operations

RCTC Freeway Service Patrol responded to 69 calls during the month of November. Of those calls, 53 were to assist disabled vehicles, 12 calls to remove debris, and four were in response to accidents in the Express Lanes.

FINANCIAL HIGHLIGHTS RCTC

RCTC 91 Express Lanes Operating Statement

Description	YTD as of : 11/30/2020		YTD Variance	
	Actual ¹	Budget	Dollar \$	Percent (%)
Operating revenues:				
Toll Revenue	\$ 15,430,085.14	\$ 10,731,000.00	\$ 4,699,085.14	43.8
Fee Revenue	2,136,485.90	1,021,041.67	1,115,444.23	109.2
Total operating revenues	17,566,571.04	11,752,041.67	5,814,529.37	49.5
Operating expenses:				
Salaries and Benefits	244,597.03	281,458.33	36,861.30	13.1
Legal Services	34,882.68	145,833.33	110,950.65	76.1
Advisory Services	22,808.93	31,250.00	8,441.07	27.0
Audit and Accounting Fees	31,550.00	15,000.00	(16,550.00)	(110.3)
Service Fees	(492.50) ²	8,333.33	8,825.83	105.9
Other Professional Services	172,983.49	1,092,083.33	919,099.84	84.2
Lease Expense	122,489.35	204,250.00	81,760.65	40.0
Operations	476,788.95	1,244,583.33	767,794.38	61.7
Utilities	4,975.46	34,000.00	29,024.54	85.4
Supplies and Materials	870.80	12,500.00	11,629.20	93.0
Membership and Subscription Fees	21,327.25	12,500.00	(8,827.25)	(70.6)
Office Equipment & Furniture (Non-Capital)	-	6,250.00	6,250.00	100.0
Maintenance/Repairs	49,930.32	152,125.00	102,194.68	67.2
Training Seminars and Conferences	-	958.33	958.33	100.0
Transportation Expenses	-	1,666.67	1,666.67	100.0
Lodging	-	1,458.33	1,458.33	100.0
Meals	-	208.33	208.33	100.0
Other Staff Expenses	-	208.33	208.33	100.0
Advertising	4,611.25	114,583.33	109,972.08	96.0
Program Management	31,730.10	69,208.33	37,478.23	54.2
Program Operations	2,779,638.84	3,598,208.33	818,569.49	22.7
Litigation Settlement	-	-	-	N/A
Furniture & Equipment	-	127,083.33	127,083.33	100.0
Improvements	-	-	-	N/A
Bad Debt Expense	1.77	-	(1.77)	N/A
Total operating expenses	3,998,693.72	7,153,750.00	3,155,056.28	44.1
Operating income (loss)	13,567,877.32	4,598,291.67	8,969,585.65	195.1
Nonoperating revenues (expenses):				
Interest Revenue	157,188.42	288,291.67	(131,103.25)	45.5
Other Miscellaneous Revenue	11.97	41.67	(29.70)	71.3
Interest Expense	(7,391,059.39)	(2,966,625.00)	(4,424,434.39)	149.1
Total nonoperating revenues (expenses)	(7,233,859.00)	(2,678,291.67)	(4,555,567.33)	(170.1)
Transfers In	-	-	-	N/A
Transfers Out	(236,100.00)	(427,208.33)	191,108.33	(44.7)
Net income (loss)	\$ 6,097,918.32	\$ 1,492,791.67	\$ 4,605,126.65	308.5

¹ Unaudited

² Negatives are the result of FY20 accruals

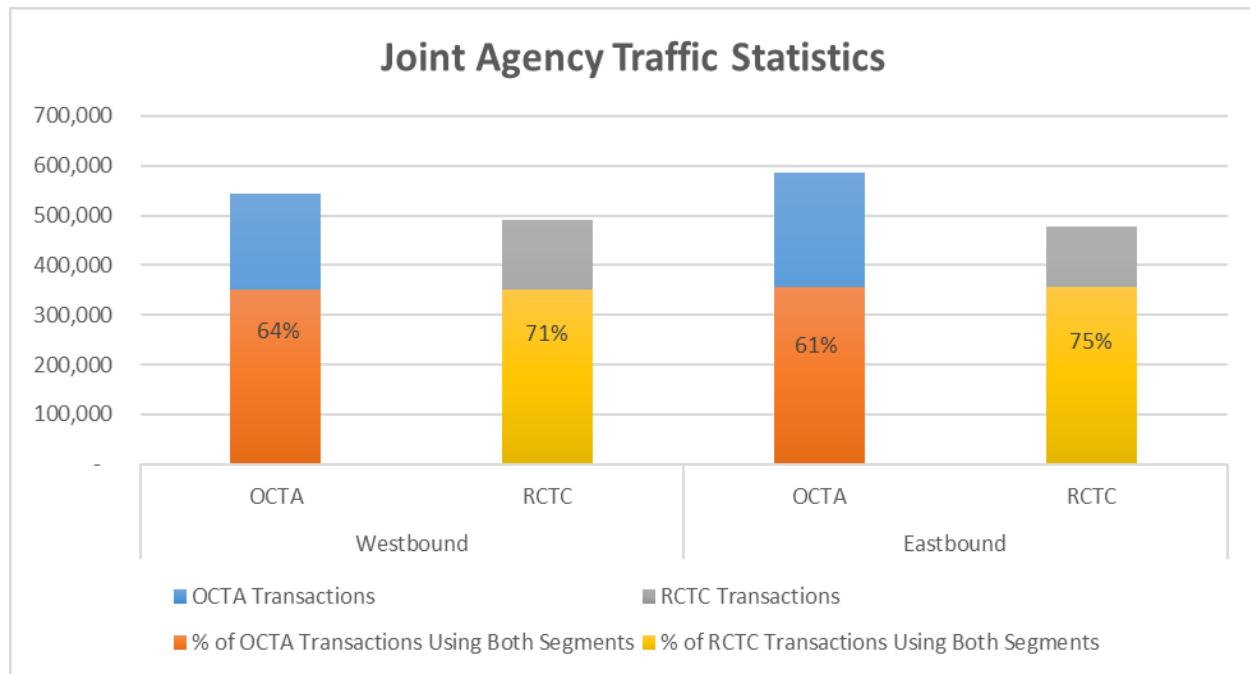
JOINT AGENCY TRIP AND REVENUE STATISTICS

MULTI AGENCY TRIP AND REVENUE STATISTICS

MONTH ENDING November 30, 2020

MTD	Transactions by Agency	Transactions Using Both Segments	% Using Both Segments	Revenue
Westbound				
OCTA	544,727	350,370	64%	\$1,531,461
RCTC	490,253	350,370	71%	\$1,518,098
I - 15	205,365	149,305	73%	\$592,317
McKinley	284,888	201,065	71%	\$925,781
Eastbound				
OCTA	586,656	356,704	61%	\$2,130,637
RCTC	477,013	356,704	75%	\$1,646,864
I - 15	183,316	144,699	79%	\$470,218
McKinley	293,697	212,005	72%	\$1,176,646

JOINT AGENCY TRAFFIC STATISTICS



JOINT AGENCY PERFORMANCE MEASURES

REPORTING REQUIREMENT	Reporting Period	PERFORMANCE STANDARD	Nov-20 Performance
CUSTOMER SERVICE			
Call Wait Time	Monthly	Not to exceed 2 minutes	1:29
Abandon Rate	Monthly	No more than 4.0%	2.3%
Customer Satisfaction	Monthly	At least 75 outbound calls	76
VIOLATION PROCESSING			
Response Time	Monthly	Within 2 business days of receipt	0.5
CUSA Violation Collection Rate	Quarterly	70% or more	
CUSA Violation Collection Rate	Annually	74% or more	
TRAFFIC OPERATIONS			
Initial & Secondary Review s	Monthly	Equal to or less than 15 days	0.9
* Plate Misread Errors	Monthly	Equal to or less than 0.4%	0.02%
CAS Response Time	Monthly	0:20 (minutes) per call	0:08
ACCOUNTING			
OCTA Exceptions	Monthly	No more than 3	0
RCTC Exceptions	Monthly	No more than 3	0
INFORMATION TECHNOLOGY			
Back-office System Uptime	Monthly	99% Availability	100%
Netw ork Uptime	Monthly	99% Availability	100%

CUSA = Cofiroute USA; CAS = OCTA Customer Assistance Specialists

* Plate Misread Error performance is current after a 60-day hold-back period; therefore, percentage reported here is for 2 months prior to the month of this report.

JOINT AGENCY TRANSPONDER DISTRIBUTION

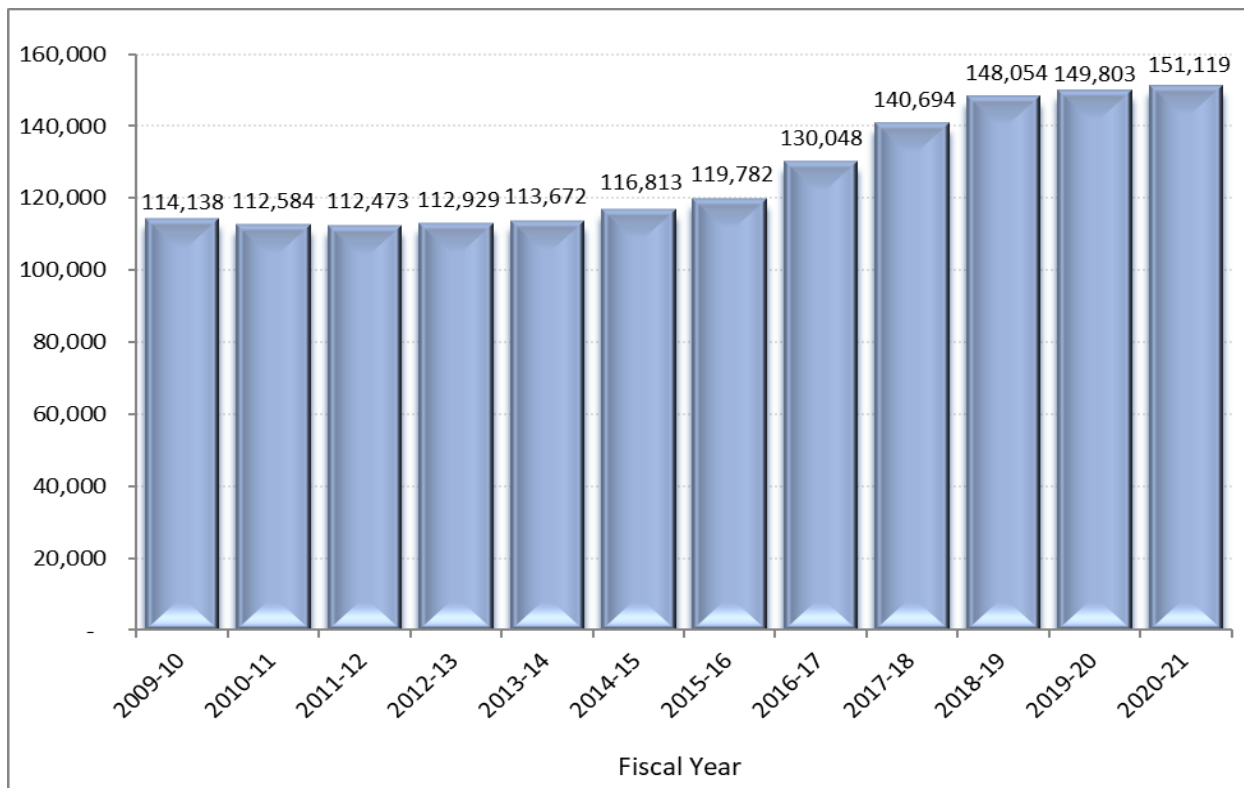
T21 TRANSPONDER DISTRIBUTION	November-20		October-20		FY 2020-21	
	Tags	% of Total	Tags	% of Total	Average To-Date	
Issued						
To New Accounts	577	97.3%	689	96.8%	609	96.3%
Additional Tags to Existing Accounts	10	1.7%	7	1.0%	15	2.3%
Replacement Transponders	6	1.0%	16	2.2%	9	1.4%
Total Issued	593		712		633	
Returned						
Account Closures	80	1.9%	4	0.2%	8	0.4%
Accounts Down sizing					0	0.0%
Defective Transponders	4,155	98.1%	1,965	99.8%	2,001	99.6%
Total Returned	4,235		1,969		2,008	

6C TRANSPONDER DISTRIBUTION	November-20		October-20		FY 2020-21	
	Tags	% of Total	Tags	% of Total	Average To-Date	
Issued						
To New Accounts	20,533	99.9%	20,992	99.8%	10,222	99.8%
Additional Tags to Existing Accounts	14	0.1%	39	0.2%	15	0.1%
Replacement Transponders	0	0.0%	0	0.0%	3	0.0%
Total Issued	20,547		21,031		10,239	
Returned						
Account Closures						
Accounts Down sizing						
Defective Transponders						
Total Returned						

At the end of November 2020, the 91 Express Lanes had 151,119 active customer accounts and 392,621 transponders classified as assigned.

Number of Accounts by FY

As of November 30, 2020



Incoming Email Activity

During November, the Anaheim Processing Center received 3,502 emails. Incoming emails increased by 7.6 percent from the prior month due to the extensive outreach program for the conversion of existing customer accounts and distribution of the 6C transponders.

Operational Activity

Amid concerns about the spread of COVID-19 and following the Governor's guidance to help reduce its spread, the 91 Express Lanes Customer Walk-In Center was closed in March and will remain so until further notice. Operational activities in the Anaheim and Corona locations continued to function with a combination of remote workers and core staff located at the facilities. Core essential functions include aiding stranded motorists, providing incident management services, and dispatching emergency vehicles through

the traffic operations center. The call center remains open to respond to customer service and violation calls.



**Orange County Transportation Authority
Riverside County Transportation Commission**



Status Report
December 2020

As of December 31, 2020

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OPERATIONS OVERVIEW OCTA

TRAFFIC AND REVENUE STATISTICS FOR OCTA

Total traffic volume on the 91 Express Lanes for December 2020 was 1,082,747. This represents a daily average of 34,927 vehicles. This is a 24.8 percent decrease in total traffic volume from the same period last year, which totaled 1,440,236. Potential toll revenue for December was \$3,537,895, which represents a decrease of 18.4 percent from the prior year's total of \$4,338,299. Carpool percentage for December was 21.3 percent as compared to the previous year's rate of 26.4 percent. The decreases are attributed to the coronavirus (COVID-19) pandemic and California Governor Newsom's orders for residents to stay at home and refrain from non-essential travel.

Month-to-date traffic and revenue data is summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the Orange County Transportation Authority (OCTA) 91 Express Lanes and associated potential revenue for the month of December 2020.

Current Month-to-Date (MTD) as of December 31, 2020

	Dec-20 MTD Actual	Dec-19 MTD Actual	Yr-to-Yr % Variance
Trips			
Full Toll Lanes	852,110	1,059,346	(19.6%)
3+ Lanes	230,637	380,890	(39.4%)
Total Gross Trips	1,082,747	1,440,236	(24.8%)
Revenue			
Full Toll Lanes	\$3,488,629	\$4,269,308	(18.3%)
3+ Lanes	\$49,266	\$68,991	(28.6%)
Total Gross Revenue	\$3,537,895	\$4,338,299	(18.4%)
Average Revenue per Trip			
Average Full Toll Lanes	\$4.09	\$4.03	1.5%
Average 3+ Lanes	\$0.21	\$0.18	16.7%
Average Gross Revenue	\$3.27	\$3.01	8.6%

The 2021 fiscal year-to-date traffic volume decreased by 22.5 percent and potential toll revenue decreased by 16.5 percent, when compared with the same period last year. Year-to-date average revenue per trip is \$3.25.

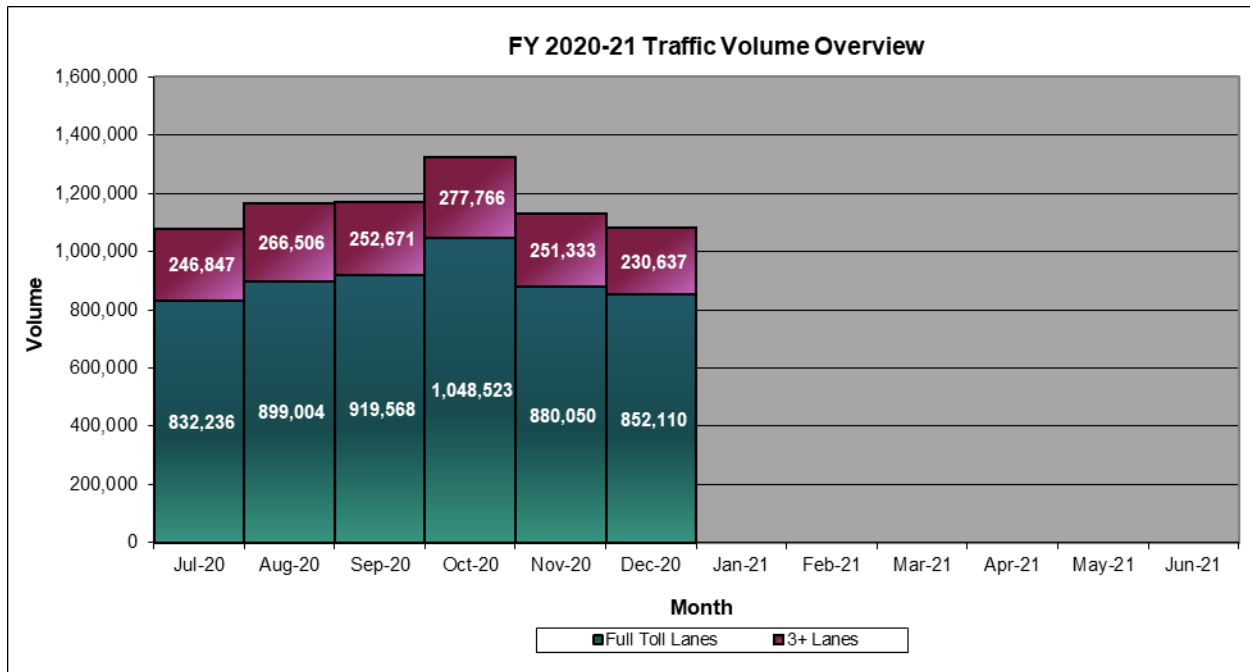
Fiscal year-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the OCTA 91 Express Lanes and associated potential revenue for the months of July 2020 through December 2020.

Fiscal Year (FY) 2020-21 Year-to-Date as of December 31, 2020

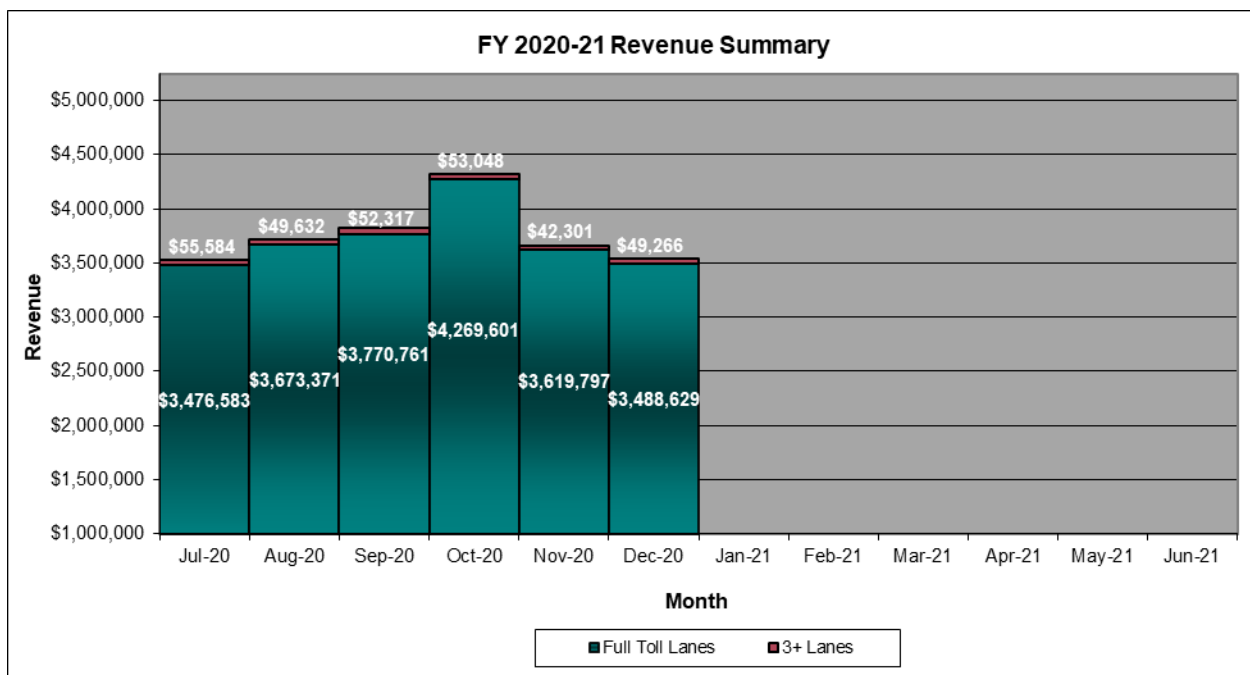
	FY 2020-21 YTD Actual	FY 2019-20 YTD Actual	Yr-to-Yr % Variance
Trips			
Full Toll Lanes	5,431,491	6,626,087	(18.0%)
3+ Lanes	1,525,760	2,345,634	(35.0%)
Total Gross Trips	6,957,251	8,971,721	(22.5%)
Revenue			
Full Toll Lanes	\$22,298,744	\$26,647,546	(16.3%)
3+ Lanes	\$302,149	\$415,384	(27.3%)
Total Gross Revenue	\$22,600,893	\$27,062,930	(16.5%)
Average Revenue per Trip			
Average Full Toll Lanes	\$4.11	\$4.02	2.2%
Average 3+ Lanes	\$0.20	\$0.18	11.1%
Average Gross Revenue	\$3.25	\$3.02	7.6%

OCTA Traffic and Revenue Summary

The chart below reflects the total trips breakdown between full toll trips and high-occupancy vehicle (HOV3+) trips for FY 2020-21 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between full toll trips and HOV3+ trips for FY 2020-21 on a monthly basis.



OCTA EASTBOUND PEAK-HOUR VOLUMES

Peak-hour traffic in the eastbound direction reached or exceeded 90 percent of defined capacity six times during the month of December 2020. As demonstrated on the next chart, westbound peak-hour traffic volumes top out at 71 percent of defined capacity.

PM Time	Monday 11/30/20				Tuesday 12/01/20				Wednesday 12/02/20				Thursday 12/03/20				Friday 12/04/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500					\$5.15	326	2,590	76%	\$5.15	337	2,695	79%	\$6.95	389	2,906	85%	\$7.35	502	3,269	96%
1500 - 1600					\$5.25	416	2,524	74%	\$7.25	480	2,714	80%	\$6.25	489	3,433	101%	\$8.15	525	2,580	76%
1600 - 1700					\$5.00	316	2,834	83%	\$7.00	323	2,763	81%	\$7.30	312	2,318	68%	\$7.95	356	2,617	77%
1700 - 1800					\$4.90	427	2,952	87%	\$5.90	446	2,921	86%	\$7.20	490	3,025	89%	\$6.55	400	2,445	72%
1800 - 1900					\$3.95	426	2,146	63%	\$3.95	416	2,242	66%	\$4.35	450	2,741	81%	\$6.55	467	2,163	64%
1900 - 2000					\$3.85	248	1,087	32%	\$3.85	275	1,003	30%	\$5.60	316	1,346	40%	\$6.05	401	1,522	45%

PM Time	Monday 12/07/20				Tuesday 12/08/20				Wednesday 12/09/20				Thursday 12/10/20				Friday 12/11/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	311	2,380	70%	\$5.15	312	2,471	73%	\$5.15	345	2,733	80%	\$6.95	342	2,513	74%	\$7.35	439	3,086	91%
1500 - 1600	\$5.50	423	2,942	87%	\$5.25	467	2,904	85%	\$7.25	445	2,858	84%	\$6.25	493	3,383	100%	\$8.15	523	2,648	78%
1600 - 1700	\$4.85	327	2,736	80%	\$5.00	328	2,719	80%	\$7.00	339	2,753	81%	\$7.30	333	2,524	74%	\$7.95	274	2,218	65%
1700 - 1800	\$4.80	375	2,467	73%	\$4.90	389	2,613	77%	\$5.90	400	2,526	74%	\$7.20	452	2,734	80%	\$6.55	454	2,840	84%
1800 - 1900	\$5.50	320	1,610	47%	\$3.95	375	1,933	57%	\$3.95	399	2,039	60%	\$4.35	391	1,991	59%	\$6.55	431	1,992	59%
1900 - 2000	\$3.85	217	862	25%	\$3.85	203	829	24%	\$3.85	244	945	28%	\$5.60	250	972	29%	\$6.05	321	1,103	32%

PM Time	Monday 12/14/20				Tuesday 12/15/20				Wednesday 12/16/20				Thursday 12/17/20				Friday 12/18/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	311	2,337	69%	\$5.15	305	2,223	65%	\$5.15	347	2,777	82%	\$6.95	391	2,665	78%	\$7.35	445	3,202	94%
1500 - 1600	\$5.50	367	2,616	77%	\$5.25	431	2,737	81%	\$7.25	427	2,673	79%	\$6.25	457	3,258	96%	\$8.15	533	2,526	74%
1600 - 1700	\$4.85	317	2,812	83%	\$5.00	306	2,717	80%	\$7.00	322	2,647	78%	\$7.30	330	2,541	75%	\$7.95	309	2,575	76%
1700 - 1800	\$4.80	341	2,452	72%	\$4.90	348	2,565	75%	\$5.90	437	2,866	84%	\$7.20	406	2,666	78%	\$6.55	260	1,435	42%
1800 - 1900	\$5.50	353	1,623	48%	\$3.95	390	2,007	59%	\$3.95	337	2,022	59%	\$4.35	394	2,243	66%	\$6.55	559	2,691	79%
1900 - 2000	\$3.85	213	799	24%	\$3.85	250	985	29%	\$3.85	257	934	27%	\$5.60	311	1,149	34%	\$6.05	402	1,574	46%

PM Time	Monday 12/21/20				Tuesday 12/22/20				Wednesday 12/23/20				Thursday 12/24/20				Friday 12/25/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	363	2,489	73%	\$5.15	391	2,763	81%	\$5.15	403	3,017	89%	\$7.35	548	2,333	69%	\$6.00	483	1,099	32%
1500 - 1600	\$5.50	446	2,868	84%	\$5.25	451	2,622	77%	\$7.25	519	2,946	87%	\$8.15	686	2,058	61%	\$6.00	416	930	27%
1600 - 1700	\$4.85	332	2,635	78%	\$5.00	328	2,748	81%	\$7.00	367	2,639	78%	\$7.95	470	1,728	51%	\$6.00	354	775	23%
1700 - 1800	\$4.80	414	2,698	79%	\$4.90	402	2,666	78%	\$5.90	454	2,428	71%	\$6.55	493	1,406	41%	\$6.00	356	765	23%
1800 - 1900	\$5.50	431	1,926	57%	\$3.95	435	2,197	65%	\$3.95	458	2,102	62%	\$6.55	383	1,028	30%	\$6.00	361	704	21%
1900 - 2000	\$3.85	291	1,052	31%	\$3.85	288	1,132	33%	\$3.85	345	1,252	37%	\$6.05	335	769	23%	\$6.00	382	698	21%

PM Time	Monday 12/28/20				Tuesday 12/29/20				Wednesday 12/30/20				Thursday 12/31/20				Friday 01/01/21			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	265	1,692	50%	\$5.15	366	2,306	68%	\$5.15	382	2,667	78%	\$7.35	493	2,405	71%				
1500 - 1600	\$5.50	338	1,918	56%	\$5.25	469	2,417	71%	\$7.25	524	2,736	80%	\$8.15	507	1,960	58%				
1600 - 1700	\$4.85	292	1,981	58%	\$5.00	284	2,328	68%	\$7.00	365	2,415	71%	\$7.95	349	1,610	47%				
1700 - 1800	\$4.80	279	1,772	52%	\$4.90	369	2,170	64%	\$5.90	390	2,221	65%	\$6.55	365	1,420	42%				
1800 - 1900	\$5.50	257	1,071	32%	\$3.95	368	1,585	47%	\$3.95	416	1,743	51%	\$6.55	374	1,070	31%				
1900 - 2000	\$3.85	155	542	16%	\$3.85	251	852	25%	\$3.85	317	1,030	30%	\$6.05	226	574	17%				

OCTA WESTBOUND PEAK-HOUR VOLUMES

AM Time	Monday 11/30/20				Tuesday 12/01/20				Wednesday 12/02/20				Thursday 12/03/20				Friday 12/04/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500					\$3.05	421	1,418	42%	\$3.05	444	1,462	43%	\$3.05	409	1,470	43%	\$3.05	354	1,200	35%
0500 - 0600					\$4.95	565	2,379	70%	\$4.95	565	2,286	67%	\$4.95	545	2,177	64%	\$4.70	482	2,083	61%
0600 - 0700					\$5.15	286	1,612	47%	\$5.15	274	1,727	51%	\$5.15	307	2,009	59%	\$4.95	295	1,950	57%
0700 - 0800					\$5.65	275	1,979	58%	\$5.65	244	1,868	55%	\$5.65	253	2,021	59%	\$5.50	239	1,709	50%
0800 - 0900					\$5.15	141	1,579	46%	\$5.15	160	1,539	45%	\$5.15	166	1,847	54%	\$4.95	147	1,370	40%
0900 - 1000					\$4.10	143	1,182	35%	\$4.10	137	1,304	38%	\$4.10	138	1,669	49%	\$4.10	141	1,178	35%

AM Time	Monday 12/07/20				Tuesday 12/08/20				Wednesday 12/09/20				Thursday 12/10/20				Friday 12/11/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	408	1,404	41%	\$3.05	372	1,327	39%	\$3.05	391	1,414	42%	\$3.05	365	1,365	40%	\$3.05	283	1,011	30%
0500 - 0600	\$4.95	479	1,927	57%	\$4.95	558	2,385	70%	\$4.95	500	2,225	65%	\$4.95	539	2,169	64%	\$4.70	462	1,951	57%
0600 - 0700	\$5.15	257	1,862	55%	\$5.15	266	1,521	45%	\$5.15	307	1,757	52%	\$5.15	287	1,701	50%	\$4.95	288	1,849	54%
0700 - 0800	\$5.65	264	1,958	58%	\$5.65	249	1,870	55%	\$5.65	260	1,946	57%	\$5.65	247	1,756	52%	\$5.50	239	1,650	49%
0800 - 0900	\$5.15	152	1,507	44%	\$5.15	139	1,466	43%	\$5.15	187	1,819	54%	\$5.15	130	1,570	46%	\$4.95	137	1,259	37%
0900 - 1000	\$4.10	118	1,079	32%	\$4.10	119	1,099	32%	\$4.10	109	1,268	37%	\$4.10	134	1,281	38%	\$4.10	105	1,022	30%

AM Time	Monday 12/14/20				Tuesday 12/15/20				Wednesday 12/16/20				Thursday 12/17/20				Friday 12/18/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	368	1,414	42%	\$3.05	328	1,347	40%	\$3.05	392	1,374	40%	\$3.05	339	1,348	40%	\$3.05	293	1,019	30%
0500 - 0600	\$4.95	526	2,166	64%	\$4.95	554	2,419	71%	\$4.95	480	2,057	61%	\$4.95	530	2,153	63%	\$4.70	424	1,854	55%
0600 - 0700	\$5.15	268	1,973	58%	\$5.15	255	1,565	46%	\$5.15	264	1,734	51%	\$5.15	287	1,696	50%	\$4.95	252	1,730	51%
0700 - 0800	\$5.65	254	1,868	55%	\$5.65	240	1,811	53%	\$5.65	241	1,794	53%	\$5.65	234	1,895	56%	\$5.50	196	1,469	43%
0800 - 0900	\$5.15	131	1,367	40%	\$5.15	126	1,417	42%	\$5.15	118	1,247	37%	\$5.15	123	1,740	51%	\$4.95	155	1,446	43%
0900 - 1000	\$4.10	103	1,082	32%	\$4.10	114	1,124	33%	\$4.10	125	1,141	34%	\$4.10	157	1,519	45%	\$4.10	155	1,170	34%

AM Time	Monday 12/21/20				Tuesday 12/22/20				Wednesday 12/23/20				Thursday 12/24/20				Friday 12/25/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	326	1,225	36%	\$3.05	312	1,193	35%	\$3.05	298	1,120	33%	\$3.05	117	374	11%	\$1.70	14	28	1%
0500 - 0600	\$4.95	441	1,958	58%	\$4.95	479	2,131	63%	\$4.95	442	1,932	57%	\$4.70	181	588	17%	\$1.70	14	45	1%
0600 - 0700	\$5.15	244	1,624	48%	\$5.15	224	1,442	42%	\$5.15	233	1,315	39%	\$4.95	109	544	16%	\$1.70	18	59	2%
0700 - 0800	\$5.65	198	1,610	47%	\$5.65	190	1,475	43%	\$5.65	176	1,257	37%	\$5.50	81	514	15%	\$1.70	22	85	3%
0800 - 0900	\$5.15	135	1,212	36%	\$5.15	121	1,283	38%	\$5.15	146	1,231	36%	\$4.95	111	624	18%	\$3.05	60	170	5%
0900 - 1000	\$4.10	211	1,138	33%	\$4.10	199	1,294	38%	\$4.10	187	1,247	37%	\$4.10	172	717	21%	\$3.20	129	351	10%

AM Time	Monday 12/28/20				Tuesday 12/29/20				Wednesday 12/30/20				Thursday 12/31/20				Friday 01/01/21			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	197	907	27%	\$3.05	227	856	25%	\$3.05	231	843	25%	\$3.05	141	535	16%				
0500 - 0600	\$4.95	244	1,131	33%	\$4.95	355	1,505	44%	\$4.95	337	1,481	44%	\$4.70	202	767	23%				
0600 - 0700	\$5.15	177	997	29%	\$5.15	179	923	27%	\$5.15	220	1,286	38%	\$4.95	131	737	22%				
0700 - 0800	\$5.65	148	1,108	33%	\$5.65	147	1,123	33%	\$5.65	121	1,037	31%	\$5.50	95	669	20%				
0800 - 0900	\$5.15	129	1,058	31%	\$5.15	126	1,048	31%	\$5.15	129	1,069	31%	\$4.95	89	683	20%				
0900 - 1000	\$4.10	149	977	29%	\$4.10	147	950	28%	\$4.10	162	951	28%	\$4.10	141	765	23%				

OCTA OPERATIONAL HIGHLIGHTS

On-Road Operations

OCTA customer assistance specialists (CAS) responded to 101 calls during the month of December. Of those calls, 63 were to assist disabled vehicles and 25 calls to remove debris. The CAS provided assistance to 13 accidents in the Express Lanes with seven of those accidents originating in the State Route 91 general purpose lanes.

FINANCIAL HIGHLIGHTS OCTA

91 Express Lanes Operating Statement

Description	YTD as of : 12/31/2020		YTD Variance	
	Actual ⁽¹⁾	Budget ⁽¹⁾	Dollar \$	Percent (%)
Operating revenues:				
Toll Revenue	\$ 20,754,429.71	\$ 15,890,806.00	\$ 4,863,623.71	30.6
Fee Revenue	2,257,552.62	840,388.00	1,417,164.62	168.6
Total operating revenues	23,011,982.33	16,731,194.00	6,280,788.33	37.5
Operating expenses:				
Contracted Services	3,317,976.58	3,598,560.00	280,583.42	7.8
Administrative Fee	1,609,815.00	1,560,876.00	(48,939.00)	(3.1)
Other Professional Services	428,342.55	1,834,808.00	1,406,465.45	76.7
Credit Card Processing Fees	463,438.47	473,850.00	10,411.53	2.2
Toll Road Account Servicing ⁽⁵⁾	198,879.43	301,020.00	102,140.57	33.9
Other Insurance Expense	217,974.36	124,950.00	(93,024.36)	(74.4)
Toll Road Maintenance Supply Repairs	55,649.61	1,375,059.00	1,319,409.39	96.0
Patrol Services	229,650.67	549,778.00	320,127.33	58.2
Building Equipment Repairs and Maint	336,376.43	206,729.00	(129,647.43)	(62.7)
6C Transponders	-	125,000.00	125,000.00	100.0
Other Services ⁽⁶⁾	(997,825.18)	31,210.00	1,029,035.18	3,297.1
Utilities	22,533.68	57,480.00	34,946.32	60.8
Office Expense	9,356.40	48,982.00	39,625.60	80.9
Bad Debt Expense	84,842.04	-	(84,842.04)	N/A
Miscellaneous ⁽²⁾	4,153.82	86,696.00	82,542.18	95.2
Leases	260,097.32	242,400.00	(17,697.32)	(7.3)
Total operating expenses	6,241,261.18	10,617,398.00	4,376,136.82	41.2
Depreciation and Amortization ⁽³⁾	2,581,229.59	-	(2,581,229.59)	N/A
Operating income (loss)	14,189,491.56	6,113,796.00	8,075,695.56	132.1
Nonoperating revenues (expenses):				
Reimbursement from Other Agencies	340,186.73	625,000.00	(284,813.27)	(45.6)
Interest Income	2,460,128.71	735,744.00	1,724,384.71	234.4
Interest Expense	(2,160,224.84)	(2,199,474.00)	39,249.16	1.8
Other	-	-	-	N/A
Total nonoperating revenues (expenses)	640,090.60	(838,730.00)	1,478,820.60	176.3
Transfers In	-	-	-	N/A
Transfers Out ⁽⁴⁾	(1,919,845.97)	(30,431,600.00)	28,511,754.03	93.7
Net income (loss)	\$ 12,909,736.19	\$ (25,156,534.00)	\$ 38,066,270.19	(151.3)

¹Actual amounts are accounted for on the accrual basis of accounting in an enterprise fund. Budget amounts are accounted for on a modified accrual basis of accounting.

²Miscellaneous expenses include: Bond Insurance Costs, Bank Service Charge, Transponder Materials.

³Depreciation and amortization are not budgeted items.

⁴Transfers Out: For M2 Project I and Project J expense reimbursements.

⁵Collection efforts have been paused due to pandemic

⁶Litigation settlement was accrued, the negative will be offset once the litigation payment is issued.

Capital Asset Activity

During the six months ending December 31, 2020, capital asset activities included \$11,453 for the replacement of the air-conditioning units for the eastbound toll plaza.

OPERATIONS OVERVIEW RCTC

TRAFFIC AND REVENUE STATISTICS FOR RCTC

Total traffic volume on the 91 Express Lanes for December 2020 was 913,325. This represents a daily average of 29,462 vehicles. This is a 27.2 percent decrease in total traffic volume from the same period last year, which totaled 1,254,586. Potential toll revenue for December was \$3,144,150, which represents a decrease of 40.4 percent from the prior year's total of \$5,277,144. Carpool percentage for December was 20.1 percent as compared to the previous year's rate of 24.7 percent. The decreases are attributed to the COVID-19 pandemic and the Governor's orders for residents to self-quarantine and refrain from non-essential travel.

Month-to-date traffic and revenue data is summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the Riverside County Transportation Commission (RCTC) 91 Express Lanes and associated potential revenue for the month of December 2020.

Current Month-to-Date as of December 31, 2020

Trips	DEC-20 MTD Actual	Stantec MTD Projected	# Variance	% Variance	Dec-19 MTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	729,424	930,186	(200,762)	(21.6%)	945,151	(22.8%)
3+ Lanes	183,901	328,671	(144,770)	(44.0%)	309,435	(40.6%)
Total Gross Trips	913,325	1,258,857	(345,532)	(27.4%)	1,254,586	(27.2%)
Revenue						
Full Toll Lanes	\$3,109,143	\$3,992,971	(\$883,829)	(22.1%)	\$5,238,975	(40.7%)
3+ Lanes	\$35,008	\$0	\$35,008		\$38,169	(8.3%)
Total Gross Revenue	\$3,144,150	\$3,992,971	(\$848,821)	(21.3%)	\$5,277,144	(40.4%)
Average Revenue per Trip						
Average Full Toll Lanes	\$4.26	\$4.29	(\$0.03)	(0.7%)	\$5.54	(23.1%)
Average 3+ Lanes	\$0.19	\$0.00	\$0.19		\$0.12	58.3%
Average Gross Revenue	\$3.44	\$3.17	\$0.27	8.5%	\$4.21	(18.3%)

The 2021 fiscal year-to-date traffic volume decreased by 25.4 percent and potential toll revenue decreased by 39.8 percent, when compared with the same period last year. Year-to-date average revenue per-trip is \$3.40.

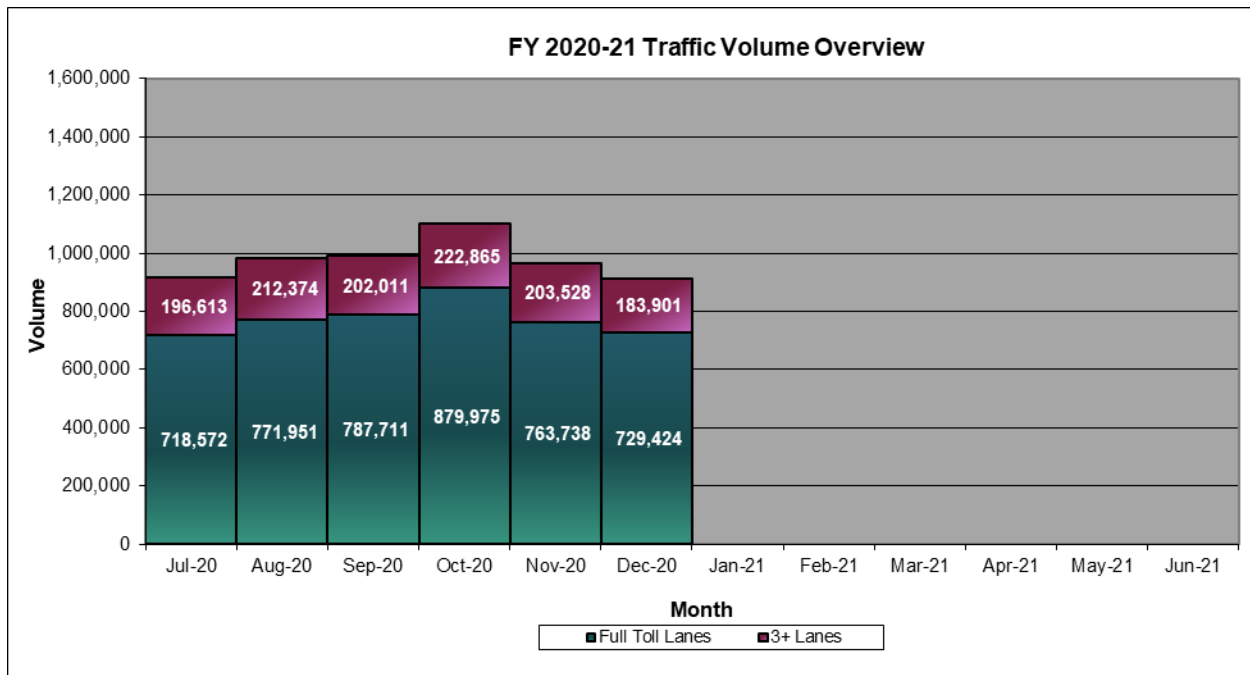
Fiscal year-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the RCTC 91 Express Lanes and associated potential revenue for the months of July 2020 through December 2020.

FY 2020-21 Year-to-Date as of December 31, 2020

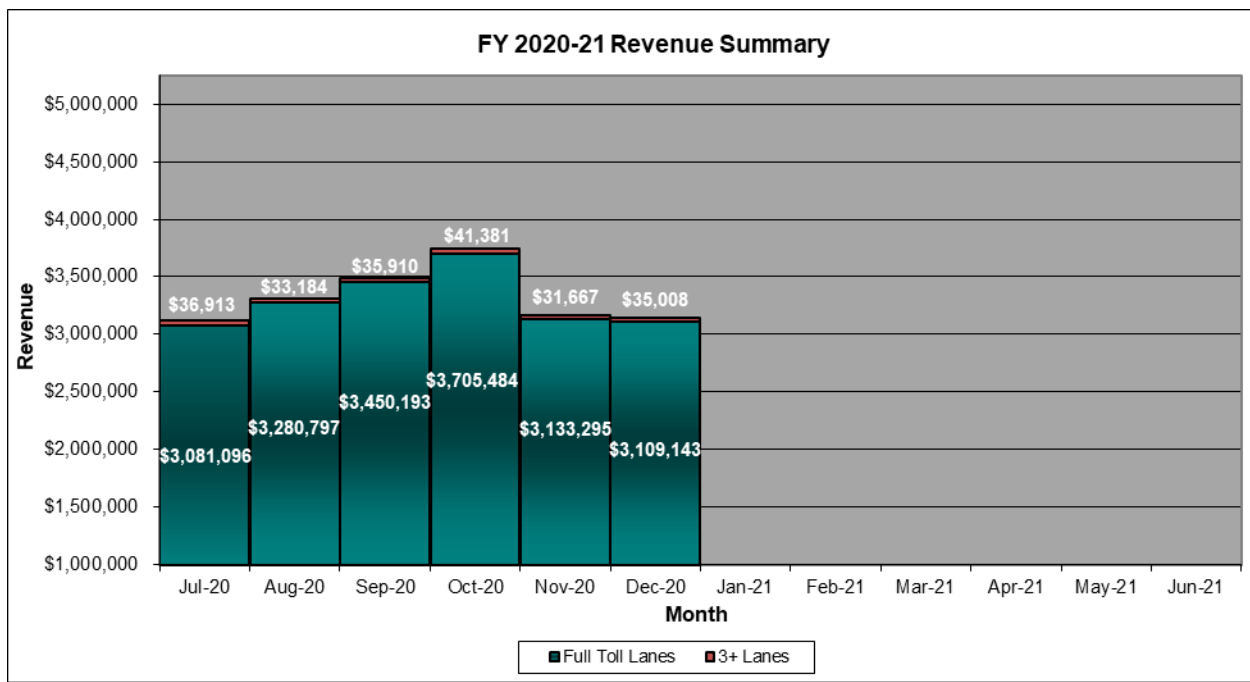
	FY 2020-21 YTD Actual	Stantec YTD Projected	# Variance	% Variance	FY 2019-20 YTD Actual	Yr-to-Yr % Variance
Trips						
Full Toll Lanes	4,651,371	6,068,686	(1,417,315)	(23.4%)	5,969,012	(22.1%)
3+ Lanes	1,221,292	1,976,343	(755,051)	(38.2%)	1,908,419	(36.0%)
Total Gross Trips	5,872,663	8,045,029	(2,172,366)	(27.0%)	7,877,431	(25.4%)
Revenue						
Full Toll Lanes	\$19,760,008	\$25,791,800	(\$6,031,792)	(23.4%)	\$32,990,077	(40.1%)
3+ Lanes	\$214,063	\$0	\$214,063		\$216,298	(1.0%)
Total Gross Revenue	\$19,974,070	\$25,791,800	(\$5,817,730)	(22.6%)	\$33,206,375	(39.8%)
Average Revenue per Trip						
Average Full Toll Lanes	\$4.25	\$4.25	\$0.00	0.0%	\$5.53	(23.1%)
Average 3+ Lanes	\$0.18	\$0.00	\$0.18		\$0.11	63.6%
Average Gross Revenue	\$3.40	\$3.21	\$0.19	5.9%	\$4.22	(19.4%)

RCTC Traffic and Revenue Summary

The chart below reflects the total trips broken down between full toll lanes and HOV3+ lanes for FY 2020-21 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between full toll lanes and HOV3+ lanes for FY 2020-21 on a monthly basis.



RCTC PEAK-HOUR VOLUMES

In December, there were no toll rates adjusted in response to traffic volumes. Traffic volumes are being reviewed regularly, and a plan is in place to monitor traffic volumes and adjust toll rates until traffic returns to pre-COVID-19 volumes.

RCTC EASTBOUND PEAK-HOUR VOLUMES

Eastbound PM Peak - County Line to McKinley

PM Time	Monday 11/30/20					Tuesday 12/01/20					Wednesday 12/02/20					Thursday 12/03/20					Friday 12/04/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500						\$5.30	109	601	710	B	\$7.95	179	963	1,142	D	\$10.95	186	925	1,111	D	\$20.95	308	1,197	1,505	F
1500 - 1600						\$9.95	211	895	1,106	D	\$13.95	252	884	1,136	D	\$13.95	244	1,037	1,281	E	\$22.95	277	887	1,164	D
1600 - 1700						\$6.95	131	971	1,102	D	\$6.95	185	994	1,179	D	\$7.95	140	767	907	C	\$12.95	180	981	1,161	D
1700 - 1800						\$5.30	177	932	1,109	D	\$5.30	217	902	1,119	D	\$5.30	219	949	1,168	D	\$7.95	201	850	1,051	D
1800 - 1900						\$4.20	165	718	883	C	\$5.30	168	715	883	C	\$5.30	197	884	1,081	D	\$5.30	198	762	960	C
1900 - 2000						\$2.25	88	359	447	B	\$2.25	118	306	424	B	\$2.25	138	473	611	B	\$2.25	179	550	729	B

PM Time	Monday 12/07/20					Tuesday 12/08/20					Wednesday 12/09/20					Thursday 12/10/20					Friday 12/11/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	158	829	987	C	\$5.30	153	868	1,021	D	\$7.95	191	944	1,135	D	\$10.95	189	893	1,082	D	\$20.95	261	1,118	1,379	F
1500 - 1600	\$8.95	202	969	1,171	D	\$9.95	214	941	1,155	D	\$13.95	210	952	1,162	D	\$13.95	236	1,081	1,317	F	\$22.95	249	879	1,128	D
1600 - 1700	\$6.95	144	949	1,093	D	\$6.95	146	958	1,104	D	\$6.95	164	951	1,115	D	\$7.95	169	941	1,110	D	\$12.95	149	890	1,039	D
1700 - 1800	\$5.30	150	857	1,007	D	\$5.30	163	816	979	C	\$5.30	198	833	1,031	D	\$5.30	202	955	1,157	D	\$7.95	230	969	1,199	D
1800 - 1900	\$4.20	109	552	661	B	\$4.20	151	629	780	B	\$5.30	174	638	812	C	\$5.30	191	655	846	C	\$5.30	194	747	941	C
1900 - 2000	\$2.25	101	431	532	B	\$2.25	71	239	310	A	\$2.25	115	280	395	A	\$2.25	112	310	422	B	\$2.25	139	394	533	B

PM Time	Monday 12/14/20					Tuesday 12/15/20					Wednesday 12/16/20					Thursday 12/17/20					Friday 12/18/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	161	869	1,030	D	\$5.30	154	845	999	C	\$7.95	175	1,024	1,199	D	\$10.95	205	992	1,197	D	\$20.95	267	1,148	1,415	F
1500 - 1600	\$8.95	177	922	1,099	D	\$9.95	203	928	1,131	D	\$13.95	195	905	1,100	D	\$13.95	211	1,115	1,326	F	\$22.95	274	818	1,092	D
1600 - 1700	\$6.95	159	938	1,097	D	\$6.95	159	883	1,042	D	\$6.95	170	978	1,148	D	\$7.95	155	912	1,067	D	\$12.95	160	971	1,131	D
1700 - 1800	\$5.30	142	809	951	C	\$5.30	182	805	987	C	\$5.30	166	1,007	1,173	D	\$5.30	199	951	1,150	D	\$7.95	138	675	813	C
1800 - 1900	\$4.20	120	523	643	B	\$4.20	160	633	793	B	\$5.30	110	712	822	C	\$5.30	167	793	960	C	\$5.30	297	1,116	1,413	F
1900 - 2000	\$2.25	81	223	304	A	\$2.25	99	287	386	A	\$2.25	104	275	379	A	\$2.25	124	357	481	B	\$2.25	213	804	1,017	D

PM Time	Monday 12/21/20					Tuesday 12/22/20					Wednesday 12/23/20					Thursday 12/24/20					Friday 12/25/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	214	976	1,190	D	\$5.30	214	1,067	1,281	E	\$7.95	231	1,174	1,405	F	\$20.95	289	794	1,083	D	\$4.20	250	505	755	B
1500 - 1600	\$8.95	222	1,022	1,244	E	\$9.95	211	903	1,114	D	\$13.95	290	1,064	1,354	F	\$22.95	313	617	930	C	\$4.20	181	278	459	B
1600 - 1700	\$6.95	183	997	1,180	D	\$6.95	178	1,009	1,187	D	\$6.95	197	1,030	1,227	E	\$12.95	197	585	782	B	\$2.25	141	231	372	A
1700 - 1800	\$5.30	228	921	1,149	D	\$5.30	163	941	1,104	D	\$5.30	225	921	1,146	D	\$7.95	237	468	705	B	\$2.25	149	210	359	A
1800 - 1900	\$4.20	178	676	854	C	\$4.20	180	790	970	C	\$5.30	190	775	965	C	\$5.30	149	279	428	B	\$2.25	161	218	379	A
1900 - 2000	\$2.25	123	364	487	B	\$2.25	119	408	527	B	\$2.25	143	432	575	B	\$2.25	144	214	358	A	\$4.20	139	165	304	A

PM Time	Monday 12/28/20					Tuesday 12/29/20					Wednesday 12/30/20					Thursday 12/31/20					Friday 01/01/21				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	153	674	827	C	\$5.30	222	863	1,085	D	\$7.95	261	1,151	1,412	F	\$20.95	279	922	1,201	E					
1500 - 1600	\$8.95	145	671	816	C	\$9.95	247	877	1,124	D	\$13.95	289	989	1,278	E	\$22.95	252	689	941	C					
1600 - 1700	\$6.95	114	700	814	C	\$6.95	137	751	888	C	\$6.95	211	928	1,139	D	\$12.95	145	584	729	B					
1700 - 1800	\$5.30	122	622	744	B	\$5.30	105	404	509	B	\$5.30	209	911	1,120	D	\$7.95	164	520	684	B					
1800 - 1900	\$4.20	104	319	423	B	\$4.20	120	333	453	B	\$5.30	190	685	875	C	\$5.30	156	316	472	B					
1900 - 2000	\$2.25	74	143	217	A	\$2.25	115	246	361	A	\$2.25	148	347	495	B	\$2.25	96	168	264	A					

Eastbound PM Peak - County Line to I-15 South

PM Time	Monday 11/30/20					Tuesday 12/01/20					Wednesday 12/02/20					Thursday 12/03/20					Friday 12/04/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500						\$5.30	51	502	553	B	\$5.30	91	710	801	C	\$5.30	85	717	802	C	\$5.30	130	892	1,022	D
1500 - 1600						\$5.30	96	693	789	B	\$5.30	126	784	910	C	\$5.30	124	797	921	C	\$5.30	134	738	872	C
1600 - 1700						\$5.30	88	755	843	C	\$5.30	86	736	822	C	\$5.30	78	578	656	B	\$2.95	96	714	810	C
1700 - 1800						\$2.95	105	756	861	C	\$2.95	108	729	837	C	\$5.30	121	648	769	B	\$2.95	104	578	682	B
1800 - 1900						\$2.95	91	538	629	B	\$2.95	104	557	661	B	\$2.95	110	658	768	B	\$2.95	132	541	673	B
1900 - 2000						\$1.95	67	281	348	A	\$2.95	56	261	317	A	\$2.95	67	310	377	A	\$2.95	106	349	455	B

PM Time	Monday 12/07/20					Tuesday 12/08/20					Wednesday 12/09/20					Thursday 12/10/20					Friday 12/11/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	82	649	731	B	\$5.30	78	650	728	B	\$5.30	87	717	804	C	\$5.30	76	665	741	B	\$5.30	113	822	935	C
1500 - 1600	\$5.30	104	758	862	C	\$5.30	114	752	866	C	\$5.30	105	743	848	C	\$5.30	130	894	1,024	D	\$5.30	130	722	852	C
1600 - 1700	\$2.95	83	723	806	C	\$5.30	70	679	749	B	\$5.30	88	748	836	C	\$5.30	82	670	752	B	\$2.95	78	646	724	B
1700 - 1800	\$2.95	81	613	694	B	\$2.95	87	658	745	B	\$2.95	95	644	739	B	\$5.30	125	607	732	B	\$2.95	112	647	759	B
1800 - 1900	\$2.95	81	394	475	B	\$2.95	87	471	558	B	\$2.95	106	480	586	B	\$2.95	106	487	593	B	\$2.95	125	467	592	B
1900 - 2000	\$1.95	58	293	351	A	\$1.95	50	209	259	A	\$2.95	49	220	269	A	\$2.95	58	211	269	A	\$2.95	84	236	320	A

PM Time	Monday 12/14/20					Tuesday 12/15/20					Wednesday 12/16/20					Thursday 12/17/20					Friday 12/18/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	92	647	739	B	\$5.30	82	581	663	B	\$5.30	93	788	881	C	\$5.30	95	753	848	C	\$5.30	154	856	1,010	D
1500 - 1600	\$5.30	83	708	791	B	\$5.30	116	784	900	C	\$5.30	111	744	855	C	\$5.30	102	885	987	C	\$5.30	157	724	881	C
1600 - 1700	\$2.95	82	686	768	B	\$5.30	90	753	843	C	\$5.30	70	709	779	B	\$5.30	76	718	794	B	\$2.95	80	725	805	C
1700 - 1800	\$2.95	84	609	693	B	\$2.95	95	662	757	B	\$2.95	87	734	821	C	\$5.30	106	696	802	C	\$2.95	63	411	474	B
1800 - 1900	\$2.95	85	401	486	B	\$2.95	91	517	608	B	\$2.95	90	571	661	B	\$2.95	129	587	716	B	\$2.95	175	694	869	C
1900 - 2000	\$1.95	47	206	253	A	\$1.95	64	254	318	A	\$2.95	63	263	326	A	\$2.95	103	281	384	A	\$2.95	139	443	582	B

PM Time	Monday 12/21/20					Tuesday 12/22/20					Wednesday 12/23/20					Thursday 12/24/20					Friday 12/25/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	98	658	756	B	\$5.30	124	764	888	C	\$5.30	123	794	917	C	\$5.30	185	590	775	B	\$2.95	185	346	531	B
1500 - 1600	\$5.30	100	791	891	C	\$5.30	119	756	875	C	\$5.30	151	786	937	C	\$5.30	193	478	671	B	\$2.95	137	180	317	A
1600 - 1700	\$2.95	83	713	796	B	\$5.30	84	725	809	C	\$5.30	105	681	786	B	\$2.95	158	443	601	B	\$2.95	125	135	260	A
1700 - 1800	\$2.95	103	685	788	B	\$2.95	95	648	743	B	\$2.95	116	562	678	B	\$2.95	147	391	538	B	\$2.95	116	175	291	A
1800 - 1900	\$2.95	120	459	579	B	\$2.95	109	554	663	B	\$2.95	99	552	651	B	\$2.95	128	248	376	A	\$2.95	137	136	273	A
1900 - 2000	\$1.95	78	258	336	A	\$1.95	68	290	358	A	\$2.95	84	324	408	B	\$2.95	105	178	283	A	\$2.95	140	147	287	A

PM Time	Monday 12/28/20					Tuesday 12/29/20					Wednesday 12/30/20					Thursday 12/31/20					Friday 01/01/21				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	83	430	513	B	\$5.30	103	592	695	B	\$5.30	92	644	736	B	\$5.30	160	569	729	B					
1500 - 1600	\$5.30	82	517	599	B	\$5.30	150	613	763	B	\$5.30	156	750	906	C	\$5.30	139	498	637	B					
1600 - 1700	\$2.95	73	484	557	B	\$5.30	91	726	817	C	\$5.30	110	625	735	B	\$2.95	91	415	506	B					
1700 - 1800	\$2.95	72	434	506	B	\$2.95	81	401	482	B	\$2.95	117	504	621	B	\$2.95	102	344	446	B					
1800 - 1900	\$2.95	62	267	329	A	\$2.95	86	297	383	A	\$2.95	122	438	560	B	\$2.95	105	215	320	A					
1900 - 2000	\$1.95	47	125	172	A	\$1.95	72	197	269	A	\$2.95	78	239	317	A	\$2.95	57	135	192	A					

RCTC WESTBOUND PEAK-HOUR VOLUMES

Westbound AM Peak - McKinley to County Line

AM Time	Monday 11/30/20					Tuesday 12/01/20					Wednesday 12/02/20					Thursday 12/03/20					Friday 12/04/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500						\$5.30	185	629	814	C	\$5.30	182	665	847	C	\$5.30	179	697	876	C	\$2.25	146	402	548	B
0500 - 0600						\$9.95	310	1292	1,602	F	\$9.95	279	1068	1,347	E	\$9.95	294	988	1,282	E	\$6.95	224	871	1,095	D
0600 - 0700						\$10.95	157	416	573	B	\$10.95	185	647	832	C	\$10.95	176	797	973	C	\$6.95	185	1,023	1,208	E
0700 - 0800						\$6.95	171	1098	1,269	E	\$6.95	160	1023	1,183	D	\$6.95	177	1,241	1,418	F	\$5.30	162	875	1,037	D
0800 - 0900						\$5.30	105	761	866	C	\$5.30	78	693	771	B	\$5.30	89	875	964	C	\$2.25	74	643	717	B
0900 - 1000						\$5.30	86	472	558	B	\$5.30	75	484	559	B	\$5.30	92	677	769	B	\$2.25	81	463	544	B

AM Time	Monday 12/07/20					Tuesday 12/08/20					Wednesday 12/09/20					Thursday 12/10/20					Friday 12/11/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	167	611	778	B	\$5.30	151	590	741	B	\$5.30	164	684	848	C	\$5.30	164	626	790	B	\$2.25	122	346	468	B
0500 - 0600	\$9.95	250	847	1,097	D	\$9.95	292	1,280	1,572	F	\$9.95	245	1,066	1,311	E	\$9.95	277	981	1,258	E	\$6.95	239	858	1,097	D
0600 - 0700	\$9.95	155	902	1,057	D	\$10.95	144	436	580	B	\$10.95	216	717	933	C	\$10.95	173	611	784	B	\$6.95	186	951	1,137	D
0700 - 0800	\$6.95	163	1,145	1,308	E	\$6.95	147	998	1,145	D	\$6.95	184	1,151	1,335	E	\$6.95	135	961	1,096	D	\$5.30	127	876	1,003	D
0800 - 0900	\$5.30	80	693	773	B	\$5.30	74	644	718	B	\$5.30	100	835	935	C	\$5.30	76	677	753	B	\$2.25	79	580	659	B
0900 - 1000	\$5.30	69	422	491	B	\$5.30	73	459	532	B	\$5.30	67	487	554	B	\$5.30	84	520	604	B	\$2.25	52	394	446	B

AM Time	Monday 12/14/20					Tuesday 12/15/20					Wednesday 12/16/20					Thursday 12/17/20					Friday 12/18/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	157	577	734	B	\$5.30	130	649	779	B	\$5.30	156	633	789	B	\$5.30	152	636	788	B	\$2.25	124	341	465	B
0500 - 0600	\$9.95	289	869	1,158	D	\$9.95	306	1,349	1,655	F	\$9.95	258	1,071	1,329	E	\$9.95	288	968	1,256	E	\$6.95	210	839	1,049	D
0600 - 0700	\$9.95	145	953	1,098	D	\$10.95	133	481	614	B	\$10.95	166	579	745	B	\$10.95	168	674	842	C	\$6.95	134	933	1,067	D
0700 - 0800	\$6.95	151	1,002	1,153	D	\$6.95	130	1,014	1,144	D	\$6.95	137	930	1,067	D	\$6.95	128	1,010	1,138	D	\$5.30	117	760	877	C
0800 - 0900	\$5.30	85	611	696	B	\$5.30	73	660	733	B	\$5.30	71	551	622	B	\$5.30	85	808	893	C	\$2.25	80	600	680	B
0900 - 1000	\$5.30	82	657	739	B	\$5.30	64	449	513	B	\$5.30	64	471	535	B	\$5.30	78	471	549	B	\$2.25	71	464	535	B

AM Time	Monday 12/21/20					Tuesday 12/22/20					Wednesday 12/23/20					Thursday 12/24/20					Friday 12/25/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	145	525	670	B	\$5.30	126	529	655	B	\$5.30	115	514	629	B	\$2.25	49	166	215	A	\$1.55	2	3	5	A
0500 - 0600	\$9.95	242	781	1,023	D	\$9.95	264	1,102	1,366	F	\$9.95	228	866	1,094	D	\$6.95	97	184	281	A	\$1.55	5	10	15	A
0600 - 0700	\$9.95	113	798	911	C	\$10.95	101	360	461	B	\$10.95	143	451	594	B	\$6.95	51	239	290	A	\$1.55	4	16	20	A
0700 - 0800	\$6.95	120	843	963	C	\$6.95	110	757	867	C	\$6.95	98	645	743	B	\$5.30	52	229	281	A	\$1.55	11	34	45	A
0800 - 0900	\$5.30	73	615	688	B	\$5.30	65	589	654	B	\$5.30	76	531	607	B	\$2.25	51	234	285	A	\$1.55	25	52	77	A
0900 - 1000	\$5.30	118	478	596	B	\$5.30	96	452	548	B	\$5.30	93	483	576	B	\$2.25	82	241	323	A	\$1.55	60	105	165	A

AM Time	Monday 12/28/20					Tuesday 12/29/20					Wednesday 12/30/20					Thursday 12/31/20					Friday 01/01/21				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	83	357	440	B	\$5.30	90	402	492	B	\$5.30	88	412	500	B	\$2.25	62	242	304	A					
0500 - 0600	\$9.95	136	419	555	B	\$9.95	188	810	998	C	\$9.95	176	663	839	C	\$6.95	96	282	378	A					
0600 - 0700	\$9.95	87	409	496	B	\$10.95	89	218	307	A	\$10.95	105	396	501	B	\$6.95	65	359	424	B					
0700 - 0800	\$6.95	79	614	693	B	\$6.95	92	600	692	B	\$6.95	79	560	639	B	\$5.30	61	331	392	A					
0800 - 0900	\$5.30	62	482	544	B	\$5.30	66	458	524	B	\$5.30	73	446	519	B	\$2.25	44	300	344	A					
0900 - 1000	\$5.30	76	393	469	B	\$5.30	84	350	434	B	\$5.30	96	375	471	B	\$2.25	61	275	336	A					

Westbound AM Peak - I-15 North to County Line

AM Time	Monday 11/30/20					Tuesday 12/01/20					Wednesday 12/02/20					Thursday 12/03/20					Friday 12/04/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500						\$2.95	92	371	463	B	\$2.95	125	363	488	B	\$2.95	100	390	490	B	\$2.95	77	360	437	B
0500 - 0600						\$6.85	133	743	876	C	\$6.85	147	767	914	C	\$6.85	137	757	894	C	\$5.30	126	695	821	C
0600 - 0700						\$6.85	119	916	1,035	D	\$6.85	99	896	995	C	\$6.85	123	922	1,045	D	\$5.30	89	830	919	C
0700 - 0800						\$6.85	103	792	895	C	\$6.85	75	796	871	C	\$6.85	88	828	916	C	\$2.95	85	658	743	B
0800 - 0900						\$2.95	54	662	716	B	\$2.95	54	673	727	B	\$2.95	54	737	791	B	\$2.95	59	532	591	B
0900 - 1000						\$2.95	46	491	537	B	\$2.95	51	528	579	B	\$2.95	52	559	611	B	\$2.95	46	435	481	B

AM Time	Monday 12/07/20					Tuesday 12/08/20					Wednesday 12/09/20					Thursday 12/10/20					Friday 12/11/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$2.95	98	397	495	B	\$2.95	72	377	449	B	\$2.95	93	383	476	B	\$2.95	82	377	459	B	\$2.95	62	335	397	A
0500 - 0600	\$6.85	132	800	932	C	\$6.85	155	791	946	C	\$6.85	128	766	894	C	\$6.85	135	775	910	C	\$5.30	121	638	759	B
0600 - 0700	\$6.85	95	915	1,010	D	\$6.85	109	847	956	C	\$6.85	113	893	1,006	D	\$6.85	102	826	928	C	\$5.30	88	783	871	C
0700 - 0800	\$6.85	85	770	855	C	\$6.85	82	789	871	C	\$6.85	94	778	872	C	\$6.85	86	669	755	B	\$2.95	88	660	748	B
0800 - 0900	\$2.95	51	641	692	B	\$2.95	46	640	686	B	\$2.95	59	717	776	B	\$2.95	36	627	663	B	\$2.95	45	522	567	B
0900 - 1000	\$2.95	50	460	510	B	\$2.95	34	447	481	B	\$2.95	42	465	507	B	\$2.95	46	478	524	B	\$2.95	38	430	468	B

AM Time	Monday 12/14/20					Tuesday 12/15/20					Wednesday 12/16/20					Thursday 12/17/20					Friday 12/18/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$2.95	101	368	469	B	\$2.95	76	368	444	B	\$2.95	99	346	445	B	\$2.95	73	362	435	B	\$2.95	54	315	369	A
0500 - 0600	\$6.85	144	732	876	C	\$6.85	129	760	889	C	\$6.85	125	661	786	B	\$6.85	134	783	917	C	\$5.30	110	657	767	B
0600 - 0700	\$6.85	108	957	1,065	D	\$6.85	96	888	984	C	\$6.85	110	948	1,058	D	\$6.85	106	832	938	C	\$5.30	84	688	772	B
0700 - 0800	\$6.85	96	759	855	C	\$6.85	78	764	842	C	\$6.85	81	771	852	C	\$6.85	88	763	851	C	\$2.95	52	639	691	B
0800 - 0900	\$2.95	36	660	696	B	\$2.95	38	657	695	B	\$2.95	36	600	636	B	\$2.95	34	683	717	B	\$2.95	55	676	731	B
0900 - 1000	\$2.95	40	408	448	B	\$2.95	42	455	497	B	\$2.95	38	480	518	B	\$2.95	62	505	567	B	\$2.95	55	461	516	B

AM Time	Monday 12/21/20					Tuesday 12/22/20					Wednesday 12/23/20					Thursday 12/24/20					Friday 12/25/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$2.95	76	359	435	B	\$2.95	78	327	405	B	\$2.95	59	306	365	A	\$2.95	35	92	127	A	\$1.95	8	11	19	A
0500 - 0600	\$6.85	121	718	839	C	\$6.85	100	709	809	C	\$6.85	109	648	757	B	\$5.30	54	214	268	A	\$1.95	9	16	25	A
0600 - 0700	\$6.85	92	758	850	C	\$6.85	81	804	885	C	\$6.85	84	594	678	B	\$5.30	36	212	248	A	\$1.95	12	22	34	A
0700 - 0800	\$6.85	71	652	723	B	\$6.85	56	582	638	B	\$6.85	67	535	602	B	\$2.95	34	208	242	A	\$1.95	11	33	44	A
0800 - 0900	\$2.95	45	539	584	B	\$2.95	46	572	618	B	\$2.95	46	503	549	B	\$2.95	40	236	276	A	\$1.95	31	62	93	A
0900 - 1000	\$2.95	58	449	507	B	\$2.95	67	480	547	B	\$2.95	61	447	508	B	\$2.95	76	234	310	A	\$1.95	56	121	177	A

AM Time	Monday 12/28/20					Tuesday 12/29/20					Wednesday 12/30/20					Thursday 12/31/20					Friday 01/01/21				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$2.95	66	279	345	A	\$2.95	49	252	301	A	\$2.95	51	223	274	A	\$2.95	28	158	186	A					
0500 - 0600	\$6.85	77	443	520	B	\$6.85	99	528	627	B	\$6.85	84	516	600	B	\$5.30	48	311	359	A					
0600 - 0700	\$6.85	74	493	567	B	\$6.85	71	525	596	B	\$6.85	65	520	585	B	\$5.30	47	321	368	A					
0700 - 0800	\$6.85	47	512	559	B	\$6.85	57	488	545	B	\$6.85	46	460	506	B	\$2.95	27	294	321	A					
0800 - 0900	\$2.95	28	426	454	B	\$2.95	57	478	535	B	\$2.95	52	459	511	B	\$2.95	29	269	298	A					
0900 - 1000	\$2.95	52	365	417	B	\$2.95	50	358	408	B	\$2.95	59	334	393	A	\$2.95	52	252	304	A					

RCTC OPERATIONAL HIGHLIGHTS

On-Road Operations

RCTC Freeway Service Patrol responded to 97 calls during the month of December. Of those calls, 63 were to assist disabled vehicles, 11 calls to remove debris, and 23 were in response to accidents in the Express Lanes.

FINANCIAL HIGHLIGHTS RCTC

RCTC 91 Express Lanes Operating Statement

Description	YTD as of : 12/31/2020		YTD Variance	
	Actual ¹	Budget	Dollar \$	Percent (%)
Operating revenues:				
Toll Revenue	\$ 18,204,036.29	\$ 12,877,200.00	\$ 5,326,836.29	41.4
Fee Revenue	2,673,982.46	1,225,250.00	1,448,732.46	118.2
Total operating revenues	20,878,018.75	14,102,450.00	6,775,568.75	48.0
Operating expenses:				
Salaries and Benefits	311,266.29	337,750.00	26,483.71	7.8
Legal Services	40,390.33	175,000.00	134,609.67	76.9
Advisory Services	22,808.93	37,500.00	14,691.07	39.2
Audit and Accounting Fees	31,550.00	18,000.00	(13,550.00)	(75.3)
Service Fees	1,541.32	10,000.00	8,458.68	84.6
Other Professional Services	316,257.44	1,310,500.00	994,242.56	75.9
Lease Expense	150,942.78	245,100.00	94,157.22	38.4
Operations	719,915.06	1,493,500.00	773,584.94	51.8
Utilities	16,314.93	40,800.00	24,485.07	60.0
Supplies and Materials	1,396.69	15,000.00	13,603.31	90.7
Membership and Subscription Fees	28,281.50	15,000.00	(13,281.50)	(88.5)
Office Equipment & Furniture (Non-Capital)	4,642.23	7,500.00	2,857.77	38.1
Maintenance/Repairs	61,201.55	182,550.00	121,348.45	66.5
Training Seminars and Conferences	(720.00)	1,150.00	1,870.00	162.6
Transportation Expenses	-	2,000.00	2,000.00	100.0
Lodging	-	1,750.00	1,750.00	100.0
Meals	-	250.00	250.00	100.0
Other Staff Expenses	-	250.00	250.00	100.0
Advertising	4,611.25	137,500.00	132,888.75	96.6
Program Management	38,070.27	83,050.00	44,979.73	54.2
Program Operations	3,631,779.71	4,317,850.00	686,070.29	15.9
Litigation Settlement	-	-	-	N/A
Furniture & Equipment	-	152,500.00	152,500.00	100.0
Improvements	-	-	-	N/A
Bad Debt Expense	7.04	-	(7.04)	N/A
Total operating expenses	5,380,257.32	8,584,500.00	3,204,242.68	37.3
Operating income (loss)	15,497,761.43	5,517,950.00	9,979,811.43	180.9
Nonoperating revenues (expenses):				
Interest Revenue	423,236.29	345,950.00	77,286.29	(22.3)
Other Miscellaneous Revenue	52,424.98	50.00	52,374.98	(104,750.0)
Interest Expense	(13,002,133.39)	(3,559,950.00)	(9,442,183.39)	265.2
Total nonoperating revenues (expenses)	(12,526,472.12)	(3,213,950.00)	(9,312,522.12)	(289.8)
Transfers In	-	-	-	N/A
Transfers Out	(236,100.00)	(512,650.00)	276,550.00	(53.9)
Net income (loss)	\$ 2,735,189.31	\$ 1,791,350.00	\$ 943,839.31	52.7

¹ Unaudited

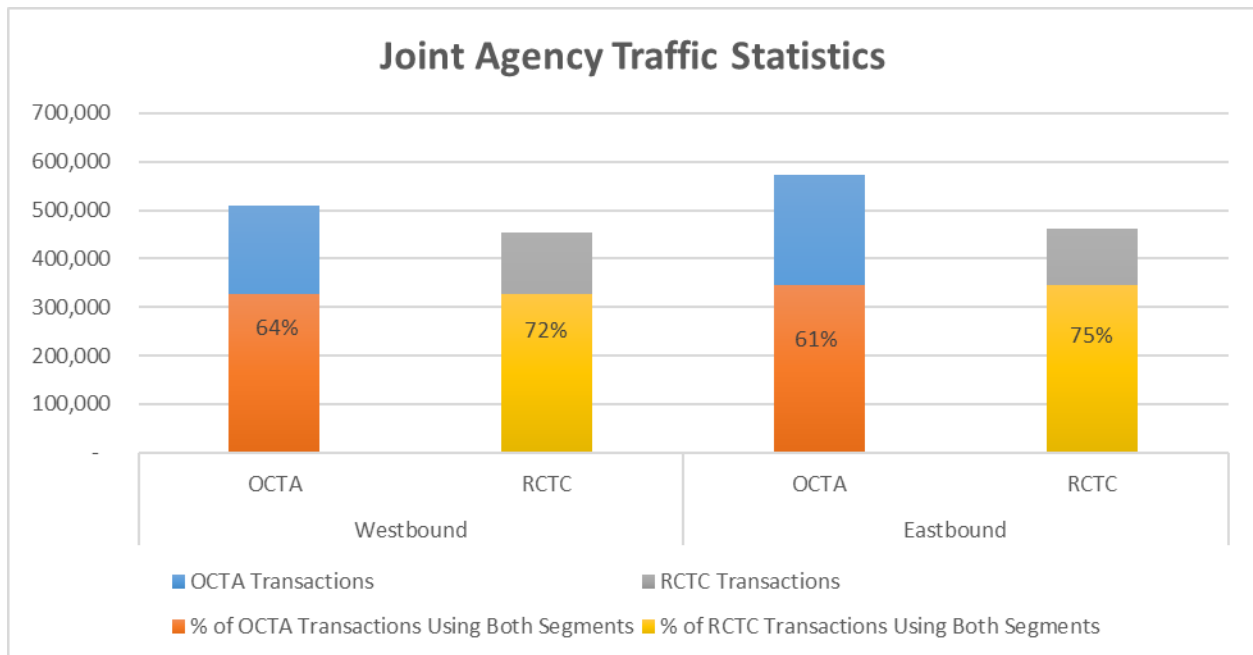
JOINT AGENCY TRIP AND REVENUE STATISTICS

MULTI AGENCY TRIP AND REVENUE STATISTICS

MONTH ENDING December 31, 2020

MTD	Transactions by Agency	Transactions Using Both Segments	% Using Both Segments	Revenue
Westbound				
OCTA	510,405	325,820	64%	\$1,411,396
RCTC	452,710	325,820	72%	\$1,439,752
I -15	194,314	141,468	73%	\$566,953
McKinley	258,396	184,352	71%	\$872,799
Eastbound				
OCTA	572,342	346,297	61%	\$2,126,499
RCTC	460,615	346,297	75%	\$1,704,398
I -15	180,465	143,059	79%	\$489,428
McKinley	280,150	203,238	73%	\$1,214,970

JOINT AGENCY TRAFFIC STATISTICS



JOINT AGENCY PERFORMANCE MEASURES

REPORTING REQUIREMENT	Reporting Period	PERFORMANCE STANDARD	Dec-20 Performance
CUSTOMER SERVICE			
Call Wait Time	Monthly	Not to exceed 2 minutes	1:52
Abandon Rate	Monthly	No more than 4.0%	2.6%
Customer Satisfaction	Monthly	At least 75 outbound calls	77
VIOLATION PROCESSING			
Response Time	Monthly	Within 2 business days of receipt	0.6
CUSA Violation Collection Rate	Quarterly	70% or more	
CUSA Violation Collection Rate	Annually	74% or more	
TRAFFIC OPERATIONS			
Initial & Secondary Reviews	Monthly	Equal to or less than 15 days	1.1
* Plate Misread Errors	Monthly	Equal to or less than 0.4%	0.02%
CAS Response Time	Monthly	0:20 (minutes) per call	0:08
ACCOUNTING			
OCTA Exceptions	Monthly	No more than 3	0
RCTC Exceptions	Monthly	No more than 3	0
INFORMATION TECHNOLOGY			
Back-office System Uptime	Monthly	99% Availability	100%
Network Uptime	Monthly	99% Availability	100%

CUSA = Cofiroute USA; CAS = OCTA Customer Assistance Specialists

* Plate Misread Error performance is current after a 60-day hold-back period; therefore, percentage reported here is for 2 months prior to the month of this report.

JOINT AGENCY TRANSPONDER DISTRIBUTION

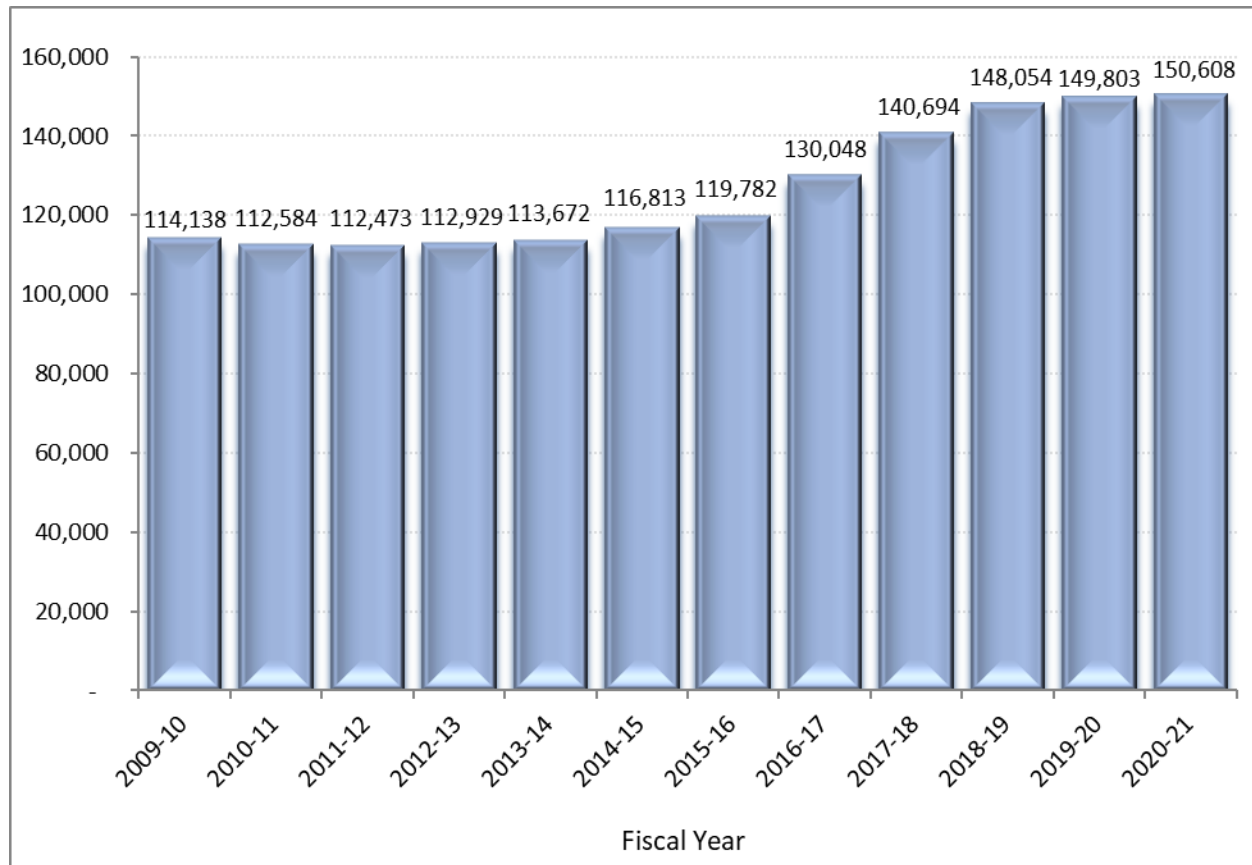
T21 TRANSPONDER DISTRIBUTION	December-20		November-20		FY 2020-21	
	Tags	% of Total	Tags	% of Total	Average To-Date	
Issued						
To New Accounts	495	95.6%	577	97.3%	508	96.3%
Additional Tags to Existing Accounts	15	2.9%	10	1.7%	12	2.3%
Replacement Transponders	8	1.5%	6	1.0%	8	1.4%
Total Issued	518		593		528	
Returned						
Account Closures	44	2.6%	80	1.9%	7	0.4%
Accounts Downsizing	33	2.0%			0	0.0%
Defective Transponders	1,589	95.4%	4,155	98.1%	1,667	99.6%
Total Returned	1,666		4,235		1,674	

6C TRANSPONDER DISTRIBUTION	December-20		November-20		FY 2020-21	
	Tags	% of Total	Tags	% of Total	Average To-Date	
Issued						
To New Accounts	18,918	99.8%	20,533	99.9%	8,518	99.8%
Additional Tags to Existing Accounts	31	0.2%	14	0.1%	12	0.1%
Replacement Transponders	0	0.0%	0	0.0%	2	0.0%
Total Issued	18,949		20,547		8,533	
Returned						
Account Closures						
Accounts Downsizing						
Defective Transponders						
Total Returned						

At the end of December 2020, the 91 Express Lanes had 150,608 active customer accounts and 407,031 transponders classified as assigned.

Number of Accounts by FY

As of December 31, 2020



Incoming Email Activity

During December, the Anaheim Processing Center received 2,971 emails.

Operational Activity

Amid concerns about the spread of COVID-19 and following the Governor's guidance to help reduce its spread, the 91 Express Lanes Customer Walk-In Center was closed in March 2020 and will remain so until further notice. Operational activities in the Anaheim and Corona locations continued to function with a combination of remote workers and core staff located at the facilities. Core essential functions include aiding stranded motorists, providing incident management services, and dispatching emergency vehicles through the traffic operations center. The call center remains open to respond to customer service and violation calls.



**Orange County Transportation Authority
Riverside County Transportation Commission**



Status Report
January 2021

As of January 31, 2021

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OPERATIONS OVERVIEW OCTA

TRAFFIC AND REVENUE STATISTICS FOR OCTA

Total traffic volume on the 91 Express Lanes for January 2021 was 1,006,122. This represents a daily average of 32,456 vehicles. This is a 30.4 percent decrease in total traffic volume from the same period last year, which totaled 1,446,341. Potential toll revenue for January was \$3,324,112, which represents a decrease of 27 percent from the prior year's total of \$4,553,497. Carpool percentage for January was 21.2 percent as compared to the previous year's rate of 24.7 percent. The decreases are attributed to the coronavirus (COVID-19) pandemic and California Governor Gavin Newsom's orders for residents to stay at home and refrain from non-essential travel.

Month-to-date traffic and revenue data is summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the Orange County Transportation Authority (OCTA) 91 Express Lanes and associated potential revenue for the month of January 2021.

Current Month-to-Date (MTD) as of January 31, 2021

	Jan-21 MTD Actual	Jan-20 MTD Actual	Yr-to-Yr % Variance
Trips			
Full Toll Lanes	793,293	1,089,159	(27.2%)
3+ Lanes	212,829	357,182	(40.4%)
Total Gross Trips	1,006,122	1,446,341	(30.4%)
Revenue			
Full Toll Lanes	\$3,282,650	\$4,482,172	(26.8%)
3+ Lanes	\$41,462	\$71,325	(41.9%)
Total Gross Revenue	\$3,324,112	\$4,553,497	(27.0%)
Average Revenue per Trip			
Average Full Toll Lanes	\$4.14	\$4.12	0.5%
Average 3+ Lanes	\$0.19	\$0.20	(5.0%)
Average Gross Revenue	\$3.30	\$3.15	4.8%

The 2021 fiscal year-to-date traffic volume decreased by 23.6 percent and potential toll revenue decreased by 18 percent, when compared with the same period last year. Year-to-date average revenue per trip is \$3.26.

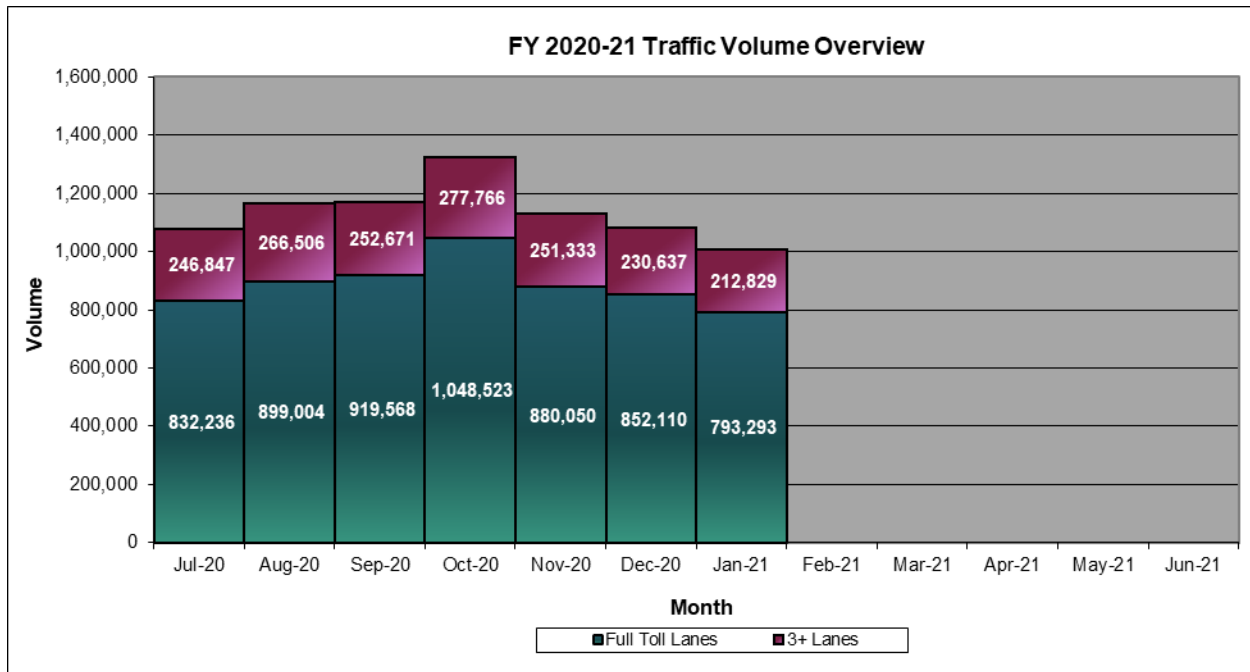
Fiscal year-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the OCTA 91 Express Lanes and associated potential revenue for the months of July 2020 through January 2021.

Fiscal Year (FY) 2020-21 Year-to-Date as of January 31, 2021

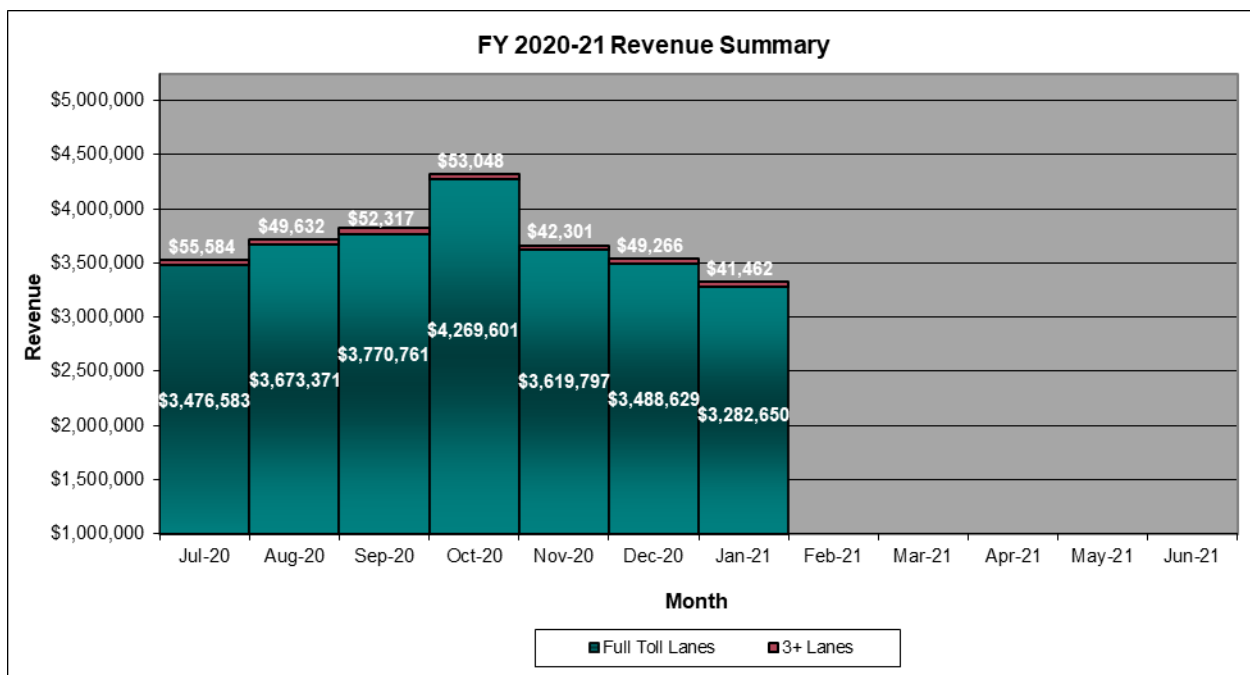
	FY 2020-21 YTD Actual	FY 2019-20 YTD Actual	Yr-to-Yr % Variance
Trips			
Full Toll Lanes	6,224,784	7,715,246	(19.3%)
3+ Lanes	1,738,589	2,702,816	(35.7%)
Total Gross Trips	7,963,373	10,418,062	(23.6%)
Revenue			
Full Toll Lanes	\$25,581,393	\$31,129,718	(17.8%)
3+ Lanes	\$343,611	\$486,709	(29.4%)
Total Gross Revenue	\$25,925,004	\$31,616,427	(18.0%)
Average Revenue per Trip			
Average Full Toll Lanes	\$4.11	\$4.03	2.0%
Average 3+ Lanes	\$0.20	\$0.18	11.1%
Average Gross Revenue	\$3.26	\$3.03	7.6%

OCTA Traffic and Revenue Summary

The chart below reflects the total trips breakdown between full toll trips and high-occupancy vehicle (HOV3+) trips for FY 2020-21 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between full toll trips and HOV3+ trips for FY 2020-21 on a monthly basis.



OCTA EASTBOUND PEAK-HOUR VOLUMES

Peak-hour traffic in the eastbound direction reached or exceeded 90 percent of defined capacity six times during the month of January 2021. As demonstrated on the next chart, westbound peak-hour traffic volumes top out at 68 percent of defined capacity.

PM Time	Monday 12/28/20				Tuesday 12/29/20				Wednesday 12/30/20				Thursday 12/31/20				Friday 01/01/21			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500																	\$5.15	257	626	18%
1500 - 1600																	\$5.15	273	661	19%
1600 - 1700																	\$5.15	245	626	18%
1700 - 1800																	\$5.15	305	622	18%
1800 - 1900																	\$5.15	247	542	16%
1900 - 2000																	\$4.65	219	447	13%

PM Time	Monday 01/04/21				Tuesday 01/05/21				Wednesday 01/06/21				Thursday 01/07/21				Friday 01/08/21			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	328	2,205	65%	\$5.15	313	2,473	73%	\$5.15	334	2,437	72%	\$6.95	328	2,645	78%	\$8.10	478	2,783	82%
1500 - 1600	\$5.50	428	2,835	83%	\$5.25	419	2,617	77%	\$7.25	480	2,782	82%	\$7.25	474	2,763	81%	\$7.65	525	3,180	94%
1600 - 1700	\$4.85	293	2,484	73%	\$5.00	330	2,790	82%	\$7.00	324	2,706	80%	\$6.80	392	3,040	89%	\$7.95	301	2,155	63%
1700 - 1800	\$4.80	336	2,401	71%	\$4.90	371	2,544	75%	\$5.90	375	2,397	71%	\$7.20	362	2,160	64%	\$6.55	399	2,458	72%
1800 - 1900	\$5.50	314	1,368	40%	\$3.95	343	1,648	48%	\$3.95	339	1,596	47%	\$4.35	354	1,679	49%	\$6.55	440	1,912	56%
1900 - 2000	\$3.85	197	715	21%	\$3.85	222	811	24%	\$3.85	229	838	25%	\$5.60	206	832	24%	\$6.05	333	1,122	33%

PM Time	Monday 01/11/21				Tuesday 01/12/21				Wednesday 01/13/21				Thursday 01/14/21				Friday 01/15/21			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	256	1,932	57%	\$5.15	321	2,512	74%	\$5.15	342	2,493	73%	\$6.95	369	2,829	83%	\$8.10	504	2,894	85%
1500 - 1600	\$5.50	396	2,731	80%	\$5.25	431	2,769	81%	\$7.25	455	2,844	84%	\$7.25	486	2,733	80%	\$7.65	549	3,187	94%
1600 - 1700	\$4.85	343	3,018	89%	\$5.00	293	2,598	76%	\$7.00	295	2,609	77%	\$6.80	334	3,056	90%	\$7.95	373	2,358	69%
1700 - 1800	\$4.80	313	2,454	72%	\$4.90	354	2,568	76%	\$5.90	387	2,611	77%	\$7.20	346	2,287	67%	\$6.55	456	2,825	83%
1800 - 1900	\$5.50	288	1,503	44%	\$3.95	310	1,589	47%	\$3.95	346	1,771	52%	\$4.35	408	2,043	60%	\$6.55	507	2,138	63%
1900 - 2000	\$3.85	181	742	22%	\$3.85	198	762	22%	\$3.85	206	817	24%	\$5.60	255	968	28%	\$6.05	438	1,663	49%

PM Time	Monday 01/18/21				Tuesday 01/19/21				Wednesday 01/20/21				Thursday 01/21/21				Friday 01/22/21			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	418	2,254	66%	\$5.15	355	2,622	77%	\$5.15	302	2,537	75%	\$6.95	388	2,742	81%	\$8.10	498	2,973	87%
1500 - 1600	\$5.50	550	2,783	82%	\$5.25	388	2,603	77%	\$7.25	435	2,793	82%	\$7.25	489	2,819	83%	\$7.65	509	3,342	98%
1600 - 1700	\$4.85	373	2,529	74%	\$5.00	298	2,866	84%	\$7.00	280	2,612	77%	\$6.80	345	3,153	93%	\$7.95	385	2,455	72%
1700 - 1800	\$4.80	423	2,342	69%	\$4.90	354	2,569	76%	\$5.90	394	2,615	77%	\$7.20	355	2,294	67%	\$6.55	294	1,606	47%
1800 - 1900	\$5.50	462	1,691	50%	\$3.95	353	1,773	52%	\$3.95	419	1,934	57%	\$4.35	419	2,266	67%	\$6.55	394	1,692	50%
1900 - 2000	\$3.85	335	1,215	36%	\$3.85	214	799	24%	\$3.85	236	900	26%	\$5.60	287	1,152	34%	\$6.05	383	1,478	43%

PM Time	Monday 01/25/21				Tuesday 01/26/21				Wednesday 01/27/21				Thursday 01/28/21				Friday 01/29/21			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	291	2,022	59%	\$5.15	287	2,435	72%	\$5.15	310	2,717	80%	\$6.95	376	2,937	86%	\$8.10	391	2,417	71%
1500 - 1600	\$5.50	385	2,831	83%	\$5.25	428	2,783	82%	\$7.25	444	2,813	83%	\$7.25	435	2,648	78%	\$7.65	371	2,558	75%
1600 - 1700	\$4.85	264	2,516	74%	\$5.00	279	2,898	85%	\$7.00	287	2,804	82%	\$6.80	345	3,174	93%	\$7.95	249	1,784	52%
1700 - 1800	\$4.80	278	2,386	70%	\$4.90	396	2,817	83%	\$5.90	343	2,761	81%	\$7.20	343	2,439	72%	\$6.55	332	1,997	59%
1800 - 1900	\$5.50	299	1,428	42%	\$3.95	372	1,999	59%	\$3.95	388	1,951	57%	\$4.35	407	2,078	61%	\$6.55	365	1,547	46%
1900 - 2000	\$3.85	179	698	21%	\$3.85	236	969	29%	\$3.85	235	955	28%	\$5.60	246	935	28%	\$6.05	256	958	28%

OCTA WESTBOUND PEAK-HOUR VOLUMES

AM Time	Monday 12/28/20				Tuesday 12/29/20				Wednesday 12/30/20				Thursday 12/31/20				Friday 01/01/21			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500																	\$1.70	30	52	2%
0500 - 0600																	\$1.70	43	86	3%
0600 - 0700																	\$1.70	18	68	2%
0700 - 0800																	\$1.70	19	72	2%
0800 - 0900																	\$1.70	29	112	3%
0900 - 1000																	\$3.05	91	233	7%

AM Time	Monday 01/04/21				Tuesday 01/05/21				Wednesday 01/06/21				Thursday 01/07/21				Friday 01/08/21			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	341	1,264	37%	\$3.05	323	1,242	37%	\$3.05	336	1,269	37%	\$3.05	314	1,167	34%	\$3.05	269	921	27%
0500 - 0600	\$4.95	439	1,867	55%	\$4.95	506	2,163	64%	\$4.95	452	1,901	56%	\$4.95	515	1,986	58%	\$4.70	410	1,701	50%
0600 - 0700	\$5.15	251	1,651	49%	\$5.15	233	1,370	40%	\$5.15	275	1,645	48%	\$5.15	245	1,511	44%	\$4.95	244	1,518	45%
0700 - 0800	\$5.65	195	1,542	45%	\$5.65	216	1,663	49%	\$5.65	230	1,637	48%	\$5.65	212	1,590	47%	\$5.50	207	1,387	41%
0800 - 0900	\$5.15	148	1,249	37%	\$5.15	146	1,242	37%	\$5.15	137	1,250	37%	\$5.15	112	1,310	39%	\$4.95	126	1,160	34%
0900 - 1000	\$4.10	118	999	29%	\$4.10	122	1,059	31%	\$4.10	132	1,058	31%	\$4.10	117	1,163	34%	\$4.10	151	1,058	31%

AM Time	Monday 01/11/21				Tuesday 01/12/21				Wednesday 01/13/21				Thursday 01/14/21				Friday 01/15/21			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	325	1,242	37%	\$3.05	324	1,190	35%	\$3.05	360	1,266	37%	\$3.05	336	1,331	39%	\$3.05	295	918	27%
0500 - 0600	\$4.95	458	1,961	58%	\$4.95	540	2,222	65%	\$4.95	493	2,077	61%	\$4.95	539	2,251	66%	\$4.70	458	1,782	52%
0600 - 0700	\$5.15	248	1,691	50%	\$5.15	281	1,625	48%	\$5.15	251	1,536	45%	\$5.15	264	1,617	48%	\$4.95	273	1,778	52%
0700 - 0800	\$5.65	218	1,742	51%	\$5.65	249	1,792	53%	\$5.65	228	1,652	49%	\$5.65	217	1,730	51%	\$5.50	226	1,815	53%
0800 - 0900	\$5.15	127	1,273	37%	\$5.15	115	1,429	42%	\$5.15	116	1,404	41%	\$5.15	117	1,344	40%	\$4.95	144	1,504	44%
0900 - 1000	\$4.10	93	918	27%	\$4.10	113	1,137	33%	\$4.10	129	1,122	33%	\$4.10	127	1,103	32%	\$4.10	139	1,038	31%

AM Time	Monday 01/18/21				Tuesday 01/19/21				Wednesday 01/20/21				Thursday 01/21/21				Friday 01/22/21			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	305	1,000	29%	\$3.05	330	1,153	34%	\$3.05	351	1,238	36%	\$3.05	347	1,181	35%	\$3.05	269	908	27%
0500 - 0600	\$4.95	381	1,560	46%	\$4.95	542	2,297	68%	\$4.95	520	2,112	62%	\$4.95	542	2,107	62%	\$4.70	454	1,853	55%
0600 - 0700	\$5.15	203	1,357	40%	\$5.15	253	1,563	46%	\$5.15	285	1,630	48%	\$5.15	302	1,723	51%	\$4.95	286	1,812	53%
0700 - 0800	\$5.65	144	1,175	35%	\$5.65	240	1,875	55%	\$5.65	220	1,635	48%	\$5.65	255	1,856	55%	\$5.50	237	1,731	51%
0800 - 0900	\$5.15	160	1,152	34%	\$5.15	144	1,612	47%	\$5.15	112	1,253	37%	\$5.15	141	1,713	50%	\$4.95	128	1,335	39%
0900 - 1000	\$4.10	243	1,194	35%	\$4.10	117	1,203	35%	\$4.10	110	1,046	31%	\$4.10	153	1,897	56%	\$4.10	116	1,081	32%

AM Time	Monday 01/25/21				Tuesday 01/26/21				Wednesday 01/27/21				Thursday 01/28/21				Friday 01/29/21			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	406	1,481	44%	\$3.05	361	1,241	37%	\$3.05	365	1,246	37%	\$3.05	337	1,210	36%	\$3.05	228	802	24%
0500 - 0600	\$4.95	545	2,259	66%	\$4.95	521	2,245	66%	\$4.95	495	2,099	62%	\$4.95	496	1,998	59%	\$4.70	330	1,300	38%
0600 - 0700	\$5.15	233	1,713	50%	\$5.15	258	1,536	45%	\$5.15	265	1,641	48%	\$5.15	261	1,625	48%	\$4.95	244	1,498	44%
0700 - 0800	\$5.65	237	1,811	53%	\$5.65	221	1,814	53%	\$5.65	235	1,844	54%	\$5.65	218	1,721	51%	\$5.50	202	1,473	43%
0800 - 0900	\$5.15	132	1,590	47%	\$5.15	124	1,585	47%	\$5.15	107	1,515	45%	\$5.15	120	1,333	39%	\$4.95	148	1,531	45%
0900 - 1000	\$4.10	108	1,101	32%	\$4.10	105	1,174	35%	\$4.10	110	1,140	34%	\$4.10	104	1,327	39%	\$4.10	110	1,036	30%

OCTA OPERATIONAL HIGHLIGHTS

On-Road Operations

OCTA customer assistance specialists (CAS) responded to 83 calls during the month of January. Of those calls, 55 were to assist disabled vehicles and 13 calls to remove debris. The CAS provided assistance to 15 accidents in the Express Lanes with eight of those accidents originating in the State Route 91 general purpose lanes.

FINANCIAL HIGHLIGHTS OCTA

91 Express Lanes Operating Statement

Description	YTD as of : 1/31/2021		YTD Variance	
	Actual ⁽¹⁾	Budget ⁽¹⁾	Dollar \$	Percent (%)
Operating revenues:				
Toll Revenue	\$ 23,888,971.31	\$ 18,387,154.00	\$ 5,501,817.31	29.9
Fee Revenue	2,800,423.84	1,101,974.00	1,698,449.84	154.1
Total operating revenues	26,689,395.15	19,489,128.00	7,200,267.15	36.9
Operating expenses:				
Contracted Services	3,890,938.83	4,198,320.00	307,381.17	7.3
Administrative Fee	1,748,005.00	1,821,022.00	73,017.00	4.0
Other Professional Services	547,256.94	2,029,301.00	1,482,044.06	73.0
Credit Card Processing Fees	536,408.06	545,220.00	8,811.94	1.6
Toll Road Account Servicing ⁽⁵⁾	270,313.76	348,960.00	78,646.24	22.5
Other Insurance Expense	254,303.42	145,775.00	(108,528.42)	(74.4)
Toll Road Maintenance Supply Repairs	111,685.79	1,450,029.00	1,338,343.21	92.3
Patrol Services	350,997.32	597,241.00	246,243.68	41.2
Building Equipment Repairs and Maint	403,309.30	278,018.00	(125,291.30)	(45.1)
6C Transponders	-	125,000.00	125,000.00	100.0
Other Services ⁽⁶⁾	(997,825.18)	32,245.00	1,030,070.18	3,194.5
Utilities	27,190.73	67,060.00	39,869.27	59.5
Office Expense	9,356.40	54,604.00	45,247.60	82.9
Bad Debt Expense	106,894.68	-	(106,894.68)	N/A
Miscellaneous ⁽²⁾	5,292.15	93,862.00	88,569.85	94.4
Leases	252,082.92	282,800.00	30,717.08	10.9
Total operating expenses	7,516,210.12	12,069,457.00	4,553,246.88	37.7
Depreciation and Amortization ⁽³⁾	2,854,797.31	-	(2,854,797.31)	N/A
Operating income (loss)	16,318,387.72	7,419,671.00	8,898,716.72	119.9
Nonoperating revenues (expenses):				
Reimbursement from Other Agencies	340,186.73	625,000.00	(284,813.27)	(45.6)
Interest Income	2,809,882.94	858,368.00	1,951,514.94	227.4
Interest Expense	(2,513,574.81)	(2,566,053.00)	52,478.19	2.0
Other	-	-	-	N/A
Total nonoperating revenues (expenses)	636,494.86	(1,082,685.00)	1,719,179.86	158.8
Transfers In	-	-	-	N/A
Transfers Out ⁽⁴⁾	(2,481,962.65)	(31,514,500.00)	29,032,537.35	92.1
Net income (loss)	\$ 14,472,919.93	\$ (25,177,514.00)	\$ 39,650,433.93	(157.5)

¹Actual amounts are accounted for on the accrual basis of accounting in an enterprise fund. Budget amounts are accounted for on a modified accrual basis of accounting.

²Miscellaneous expenses include: Bond Insurance Costs, Bank Service Charge, Transponder Materials.

³Depreciation and amortization are not budgeted items.

⁴Transfers Out: For M2 Project I and Project J expense reimbursements.

⁵Collection efforts have been paused due to pandemic

⁶Litigation settlement was accrued, the negative will be offset once the litigation payment is issued.

Capital Asset Activity

During the seven months ending January 31, 2021, capital asset activities included \$11,453 for the replacement of the air-conditioning units for the eastbound toll plaza.

OPERATIONS OVERVIEW RCTC

TRAFFIC AND REVENUE STATISTICS FOR RCTC

Total traffic volume on the 91 Express Lanes for January 2021 was 845,056. This represents a daily average of 27,260 vehicles. This is a 33.2 percent decrease in total traffic volume from the same period last year, which totaled 1,265,369. Potential toll revenue for January was \$2,897,557, which represents a decrease of 50.3 percent from the prior year's total of \$5,827,403. Carpool percentage for January was 20.3 percent as compared to the previous year's rate of 23 percent. The decreases are attributed to the COVID-19 pandemic and California Governor Gavin Newsom's orders for residents to self-quarantine and refrain from non-essential travel.

Month-to-date traffic and revenue data is summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the Riverside County Transportation Commission (RCTC) 91 Express Lanes and associated potential revenue for the month of January 2021.

Current Month-to-Date as of January 31, 2021

Trips	JAN-21 MTD Actual	Stantec MTD Projected	# Variance	% Variance	JAN-20 MTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	673,879	955,829	(281,950)	(29.5%)	973,936	(30.8%)
3+ Lanes	171,177	308,829	(137,652)	(44.6%)	291,433	(41.3%)
Total Gross Trips	845,056	1,264,657	(419,601)	(33.2%)	1,265,369	(33.2%)
Revenue						
Full Toll Lanes	\$2,867,125	\$4,164,171	(\$1,297,046)	(31.1%)	\$5,789,888	(50.5%)
3+ Lanes	\$30,432	\$0	\$30,432		\$37,514	(18.9%)
Total Gross Revenue	\$2,897,557	\$4,164,171	(\$1,266,615)	(30.4%)	\$5,827,403	(50.3%)
Average Revenue per Trip						
Average Full Toll Lanes	\$4.25	\$4.36	(\$0.11)	(2.5%)	\$5.94	(28.5%)
Average 3+ Lanes	\$0.18	\$0.00	\$0.18		\$0.13	38.5%
Average Gross Revenue	\$3.43	\$3.29	\$0.14	4.3%	\$4.61	(25.6%)

The 2021 fiscal year-to-date traffic volume decreased by 26.5 percent and potential toll revenue decreased by 41.4 percent, when compared with the same period last year. Year-to-date average revenue per-trip is \$3.40.

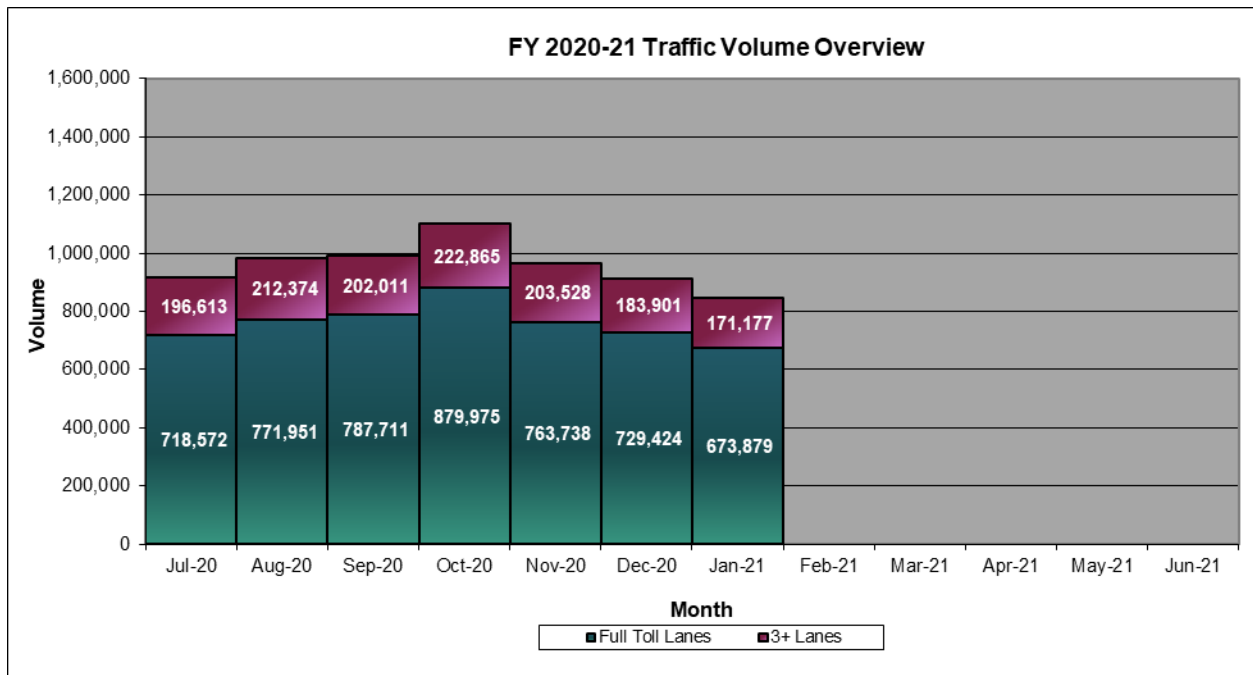
Fiscal year-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the RCTC 91 Express Lanes and associated potential revenue for the months of July 2020 through January 2021.

FY 2020-21 Year-to-Date as of January 31, 2021

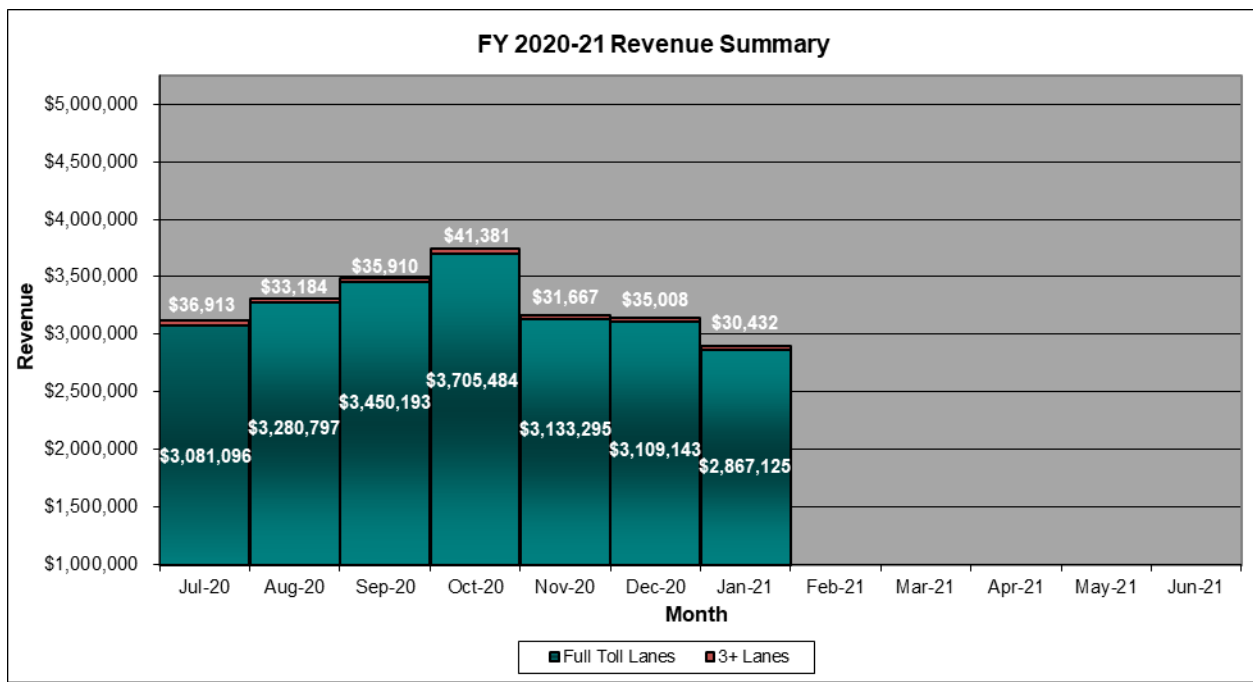
	FY 2020-21 YTD Actual	Stantec YTD Projected	# Variance	% Variance	FY 2019-20 YTD Actual	Yr-to-Yr % Variance
Trips						
Full Toll Lanes	5,325,250	7,024,514	(1,699,264)	(24.2%)	6,942,948	(23.3%)
3+ Lanes	1,392,469	2,285,171	(892,702)	(39.1%)	2,199,852	(36.7%)
Total Gross Trips	6,717,719	9,309,686	(2,591,967)	(27.8%)	9,142,800	(26.5%)
Revenue						
Full Toll Lanes	\$22,627,133	\$29,955,971	(\$7,328,839)	(24.5%)	\$38,779,965	(41.7%)
3+ Lanes	\$244,494	\$0	\$244,494		\$253,813	(3.7%)
Total Gross Revenue	\$22,871,627	\$29,955,971	(\$7,084,344)	(23.6%)	\$39,033,778	(41.4%)
Average Revenue per Trip						
Average Full Toll Lanes	\$4.25	\$4.26	(\$0.01)	(0.2%)	\$5.59	(24.0%)
Average 3+ Lanes	\$0.18	\$0.00	\$0.18		\$0.12	50.0%
Average Gross Revenue	\$3.40	\$3.22	\$0.18	5.6%	\$4.27	(20.4%)

RCTC Traffic and Revenue Summary

The chart below reflects the total trips broken down between full toll lanes and HOV3+ lanes for FY 2020-21 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between full toll lanes and HOV3+ lanes for FY 2020-21 on a monthly basis.



RCTC PEAK-HOUR VOLUMES

In January, there were no toll rates adjusted in response to traffic volumes. Traffic volumes are being reviewed regularly, and a plan is in place to monitor traffic volumes and adjust toll rates until traffic returns to pre-COVID-19 volumes.

RCTC EASTBOUND PEAK-HOUR VOLUMES

Eastbound PM Peak - County Line to McKinley

PM Time	Monday 12/28/20					Tuesday 12/29/20					Wednesday 12/30/20					Thursday 12/31/20					Friday 01/01/21				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500																					\$1.55	154	214	368	A
1500 - 1600																					\$1.55	120	199	319	A
1600 - 1700																					\$1.55	108	202	310	A
1700 - 1800																					\$1.55	114	161	275	A
1800 - 1900																					\$1.55	121	141	262	A
1900 - 2000																					\$1.55	101	111	212	A

PM Time	Monday 01/04/21					Tuesday 01/05/21					Wednesday 01/06/21					Thursday 01/07/21					Friday 01/08/21				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	189	809	998	C	\$5.30	176	840	1,016	D	\$7.95	185	892	1,077	D	\$10.95	179	926	1,105	D	\$20.95	263	967	1,230	E
1500 - 1600	\$8.95	212	919	1,131	D	\$9.95	195	945	1,140	D	\$13.95	193	939	1,132	D	\$13.95	234	935	1,169	D	\$22.95	256	1,039	1,295	E
1600 - 1700	\$6.95	116	842	958	C	\$6.95	158	934	1,092	D	\$6.95	173	980	1,153	D	\$7.95	172	1,074	1,246	E	\$12.95	160	846	1,006	D
1700 - 1800	\$5.30	170	733	903	C	\$5.30	160	786	946	C	\$5.30	157	786	943	C	\$5.30	136	783	919	C	\$7.95	196	824	1,020	D
1800 - 1900	\$4.20	112	418	530	B	\$4.20	151	519	670	B	\$5.30	141	511	652	B	\$5.30	142	600	742	B	\$5.30	209	698	907	C
1900 - 2000	\$2.25	90	191	281	A	\$2.25	88	236	324	A	\$2.25	91	227	318	A	\$2.25	90	247	337	A	\$2.25	133	400	533	B

PM Time	Monday 01/11/21					Tuesday 01/12/21					Wednesday 01/13/21					Thursday 01/14/21					Friday 01/15/21				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	117	754	871	C	\$5.30	183	953	1,136	D	\$7.95	194	849	1,043	D	\$10.95	201	1,044	1,245	E	\$20.95	310	1,110	1,420	F
1500 - 1600	\$8.95	213	955	1,168	D	\$9.95	212	896	1,108	D	\$13.95	209	992	1,201	E	\$13.95	248	954	1,202	E	\$22.95	322	1,043	1,365	F
1600 - 1700	\$6.95	147	1,071	1,218	E	\$6.95	143	897	1,040	D	\$6.95	146	952	1,098	D	\$7.95	165	1,161	1,326	F	\$12.95	240	1,006	1,246	E
1700 - 1800	\$5.30	120	844	964	C	\$5.30	148	812	960	C	\$5.30	180	862	1,042	D	\$5.30	146	897	1,043	D	\$7.95	253	1,060	1,313	F
1800 - 1900	\$4.20	110	498	608	B	\$4.20	130	469	599	B	\$5.30	131	582	713	B	\$5.30	164	702	866	C	\$5.30	267	820	1,087	D
1900 - 2000	\$2.25	80	203	283	A	\$2.25	73	248	321	A	\$2.25	85	252	337	A	\$2.25	118	368	486	B	\$2.25	231	600	831	C

PM Time	Monday 01/18/21					Tuesday 01/19/21					Wednesday 01/20/21					Thursday 01/21/21					Friday 01/22/21				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	219	782	1,001	D	\$5.30	190	924	1,114	D	\$7.95	164	926	1,090	D	\$10.95	202	951	1,153	D	\$20.95	313	1,019	1,332	F
1500 - 1600	\$8.95	305	925	1,230	E	\$9.95	217	881	1,098	D	\$13.95	225	931	1,156	D	\$13.95	243	959	1,202	E	\$22.95	284	1,109	1,393	F
1600 - 1700	\$6.95	214	958	1,172	D	\$6.95	160	951	1,111	D	\$6.95	160	917	1,077	D	\$7.95	196	1,085	1,281	E	\$12.95	189	975	1,164	D
1700 - 1800	\$5.30	225	792	1,017	D	\$5.30	164	781	945	C	\$5.30	172	855	1,027	D	\$5.30	182	844	1,026	D	\$7.95	171	733	904	C
1800 - 1900	\$4.20	240	630	870	C	\$4.20	158	536	694	B	\$5.30	193	588	781	B	\$5.30	205	748	953	C	\$5.30	233	789	1,022	D
1900 - 2000	\$2.25	178	597	775	B	\$2.25	84	214	298	A	\$2.25	107	254	361	A	\$2.25	137	374	511	B	\$2.25	193	553	746	B

PM Time	Monday 01/25/21					Tuesday 01/26/21					Wednesday 01/27/21					Thursday 01/28/21					Friday 01/29/21				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	148	652	800	B	\$5.30	166	871	1,037	D	\$7.95	155	975	1,130	D	\$10.95	211	1,112	1,323	F	\$20.95	222	815	1,037	D
1500 - 1600	\$8.95	166	897	1,063	D	\$9.95	204	871	1,075	D	\$13.95	201	914	1,115	D	\$13.95	240	915	1,155	D	\$22.95	194	830	1,024	D
1600 - 1700	\$6.95	143	801	944	C	\$6.95	143	980	1,123	D	\$6.95	145	1,022	1,167	D	\$7.95	184	1,159	1,343	F	\$12.95	137	610	747	B
1700 - 1800	\$5.30	99	666	765	B	\$5.30	170	911	1,081	D	\$5.30	140	918	1,058	D	\$5.30	148	903	1,051	D	\$7.95	146	656	802	C
1800 - 1900	\$4.20	115	379	494	B	\$4.20	164	638	802	C	\$5.30	161	636	797	B	\$5.30	166	717	883	C	\$5.30	211	639	850	C
1900 - 2000	\$2.25	53	204	257	A	\$2.25	95	299	394	A	\$2.25	89	296	385	A	\$2.25	89	330	419	B	\$2.25	66	181	247	A

Eastbound PM Peak - County Line to I-15 South

PM Time	Monday 12/28/20					Tuesday 12/29/20					Wednesday 12/30/20					Thursday 12/31/20					Friday 01/01/21				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500																					\$1.95	62	123	185	A
1500 - 1600																					\$1.95	73	136	209	A
1600 - 1700																					\$1.95	68	123	191	A
1700 - 1800																					\$1.95	98	120	218	A
1800 - 1900																					\$1.95	78	108	186	A
1900 - 2000																					\$1.95	70	73	143	A

PM Time	Monday 01/04/21					Tuesday 01/05/21					Wednesday 01/06/21					Thursday 01/07/21					Friday 01/08/21				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	86	564	650	B	\$5.30	87	680	767	B	\$5.30	102	644	746	B	\$5.30	103	688	791	B	\$5.30	125	715	840	C
1500 - 1600	\$5.30	121	717	838	C	\$5.30	118	730	848	C	\$5.30	130	735	865	C	\$5.30	145	747	892	C	\$5.30	156	830	986	C
1600 - 1700	\$2.95	92	610	702	B	\$5.30	83	707	790	B	\$5.30	91	709	800	B	\$5.30	93	765	858	C	\$2.95	86	591	677	B
1700 - 1800	\$2.95	70	592	662	B	\$2.95	99	636	735	B	\$2.95	96	612	708	B	\$5.30	85	587	672	B	\$2.95	116	597	713	B
1800 - 1900	\$2.95	77	317	394	A	\$2.95	87	401	488	B	\$2.95	89	383	472	B	\$2.95	91	439	530	B	\$2.95	119	495	614	B
1900 - 2000	\$1.95	49	175	224	A	\$1.95	61	190	251	A	\$2.95	67	220	287	A	\$2.95	48	214	262	A	\$2.95	73	258	331	A

PM Time	Monday 01/11/21					Tuesday 01/12/21					Wednesday 01/13/21					Thursday 01/14/21					Friday 01/15/21				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	79	472	551	B	\$5.30	101	658	759	B	\$5.30	94	637	731	B	\$5.30	104	731	835	C	\$5.30	132	701	833	C
1500 - 1600	\$5.30	106	764	870	C	\$5.30	109	750	859	C	\$5.30	121	756	877	C	\$5.30	120	742	862	C	\$5.30	168	840	1,008	D
1600 - 1700	\$2.95	87	769	856	C	\$5.30	72	687	759	B	\$5.30	76	681	757	B	\$5.30	81	753	834	C	\$2.95	98	607	705	B
1700 - 1800	\$2.95	69	673	742	B	\$2.95	82	656	738	B	\$2.95	87	669	756	B	\$5.30	75	618	693	B	\$2.95	126	710	836	C
1800 - 1900	\$2.95	87	388	475	B	\$2.95	73	437	510	B	\$2.95	79	494	573	B	\$2.95	82	523	605	B	\$2.95	153	552	705	B
1900 - 2000	\$1.95	44	202	246	A	\$1.95	46	176	222	A	\$2.95	44	190	234	A	\$2.95	64	253	317	A	\$2.95	107	388	495	B

PM Time	Monday 01/18/21					Tuesday 01/19/21					Wednesday 01/20/21					Thursday 01/21/21					Friday 01/22/21				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	124	543	667	B	\$5.30	97	663	760	B	\$5.30	78	654	732	B	\$5.30	109	720	829	C	\$5.30	126	794	920	C
1500 - 1600	\$5.30	165	693	858	C	\$5.30	105	721	826	C	\$5.30	97	758	855	C	\$5.30	125	771	896	C	\$5.30	137	861	998	C
1600 - 1700	\$2.95	111	625	736	B	\$5.30	88	747	835	C	\$5.30	85	664	749	B	\$5.30	101	818	919	C	\$2.95	97	677	774	B
1700 - 1800	\$2.95	135	580	715	B	\$2.95	103	649	752	B	\$2.95	100	661	761	B	\$5.30	87	603	690	B	\$2.95	65	452	517	B
1800 - 1900	\$2.95	122	397	519	B	\$2.95	106	432	538	B	\$2.95	103	497	600	B	\$2.95	122	559	681	B	\$2.95	120	530	650	B
1900 - 2000	\$1.95	95	357	452	B	\$1.95	44	192	236	A	\$2.95	60	227	287	A	\$2.95	85	293	378	A	\$2.95	101	412	513	B

PM Time	Monday 01/25/21					Tuesday 01/26/21					Wednesday 01/27/21					Thursday 01/28/21					Friday 01/29/21				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	74	514	588	B	\$5.30	85	653	738	B	\$5.30	94	730	824	C	\$5.30	124	770	894	C	\$5.30	103	634	737	B
1500 - 1600	\$5.30	98	748	846	C	\$5.30	139	763	902	C	\$5.30	128	781	909	C	\$5.30	113	731	844	C	\$5.30	113	656	769	B
1600 - 1700	\$2.95	74	687	761	B	\$5.30	77	760	837	C	\$5.30	67	748	815	C	\$5.30	85	864	949	C	\$2.95	54	455	509	B
1700 - 1800	\$2.95	71	604	675	B	\$2.95	89	731	820	C	\$2.95	89	748	837	C	\$5.30	71	652	723	B	\$2.95	89	448	537	B
1800 - 1900	\$2.95	68	334	402	B	\$2.95	84	520	604	B	\$2.95	98	514	612	B	\$2.95	81	530	611	B	\$2.95	38	131	169	A
1900 - 2000	\$1.95	44	200	244	A	\$1.95	74	242	316	A	\$2.95	59	251	310	A	\$2.95	55	244	299	A	\$2.95	1	0	1	A

RCTC WESTBOUND PEAK-HOUR VOLUMES

Westbound AM Peak - McKinley to County Line

AM Time	Monday 12/28/20					Tuesday 12/29/20					Wednesday 12/30/20					Thursday 12/31/20					Friday 01/01/21				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500																					\$1.55	5	6	11	A
0500 - 0600																					\$1.55	13	14	27	A
0600 - 0700																					\$1.55	5	20	25	A
0700 - 0800																					\$1.55	11	26	37	A
0800 - 0900																					\$1.55	15	42	57	A
0900 - 1000																					\$1.55	48	69	117	A

AM Time	Monday 01/04/21					Tuesday 01/05/21					Wednesday 01/06/21					Thursday 01/07/21					Friday 01/08/21				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	137	561	698	B	\$5.30	145	546	691	B	\$5.30	141	563	704	B	\$5.30	141	540	681	B	\$2.25	109	303	412	B
0500 - 0600	\$9.95	225	738	963	C	\$9.95	267	1,131	1,398	F	\$9.95	222	928	1,150	D	\$9.95	259	831	1,090	D	\$6.95	205	719	924	C
0600 - 0700	\$9.95	139	766	905	C	\$10.95	125	369	494	B	\$10.95	157	613	770	B	\$10.95	143	551	694	B	\$6.95	141	807	948	C
0700 - 0800	\$6.95	131	807	938	C	\$6.95	131	792	923	C	\$6.95	126	796	922	C	\$6.95	124	757	881	C	\$5.30	114	681	795	B
0800 - 0900	\$5.30	76	573	649	B	\$5.30	86	564	650	B	\$5.30	62	545	607	B	\$5.30	57	553	610	B	\$2.25	64	517	581	B
0900 - 1000	\$5.30	59	407	466	B	\$5.30	53	447	500	B	\$5.30	52	388	440	B	\$5.30	63	433	496	B	\$2.25	63	370	433	B

AM Time	Monday 01/11/21					Tuesday 01/12/21					Wednesday 01/13/21					Thursday 01/14/21					Friday 01/15/21				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	138	528	666	B	\$5.30	147	518	665	B	\$5.30	158	574	732	B	\$5.30	143	560	703	B	\$2.25	137	282	419	B
0500 - 0600	\$9.95	253	805	1,058	D	\$9.95	328	1,206	1,534	F	\$9.95	257	970	1,227	E	\$9.95	247	1,006	1,253	E	\$6.95	249	758	1,007	D
0600 - 0700	\$9.95	135	790	925	C	\$10.95	129	389	518	B	\$10.95	160	512	672	B	\$10.95	156	584	740	B	\$6.95	177	947	1,124	D
0700 - 0800	\$6.95	127	797	924	C	\$6.95	135	885	1,020	D	\$6.95	124	812	936	C	\$6.95	110	892	1,002	D	\$5.30	151	1,012	1,163	D
0800 - 0900	\$5.30	77	541	618	B	\$5.30	74	586	660	B	\$5.30	51	637	688	B	\$5.30	64	547	611	B	\$2.25	80	584	664	B
0900 - 1000	\$5.30	51	409	460	B	\$5.30	61	453	514	B	\$5.30	67	416	483	B	\$5.30	73	426	499	B	\$2.25	83	383	466	B

AM Time	Monday 01/18/21					Tuesday 01/19/21					Wednesday 01/20/21					Thursday 01/21/21					Friday 01/22/21				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	138	429	567	B	\$5.30	143	399	542	B	\$5.30	169	563	732	B	\$5.30	151	528	679	B	\$2.25	121	309	430	B
0500 - 0600	\$9.95	221	589	810	C	\$9.95	325	1,294	1,619	F	\$9.95	277	940	1,217	E	\$9.95	301	929	1,230	E	\$6.95	243	782	1,025	D
0600 - 0700	\$9.95	113	606	719	B	\$10.95	141	423	564	B	\$10.95	199	587	786	B	\$10.95	201	641	842	C	\$6.95	177	982	1,159	D
0700 - 0800	\$6.95	94	634	728	B	\$6.95	162	966	1,128	D	\$6.95	131	832	963	C	\$6.95	188	1,041	1,229	E	\$5.30	142	858	1,000	C
0800 - 0900	\$5.30	97	482	579	B	\$5.30	99	670	769	B	\$5.30	69	571	640	B	\$5.30	84	743	827	C	\$2.25	77	544	621	B
0900 - 1000	\$5.30	133	453	586	B	\$5.30	65	436	501	B	\$5.30	76	395	471	B	\$5.30	81	658	739	B	\$2.25	67	480	547	B

AM Time	Monday 01/25/21					Tuesday 01/26/21					Wednesday 01/27/21					Thursday 01/28/21					Friday 01/29/21				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.30	171	560	731	B	\$5.30	156	501	657	B	\$5.30	151	551	702	B	\$5.30	168	552	720	B	\$2.25	97	250	347	A
0500 - 0600	\$9.95	240	714	954	C	\$9.95	280	1,248	1,528	F	\$9.95	237	1,043	1,280	E	\$9.95	244	911	1,155	D	\$6.95	143	500	643	B
0600 - 0700	\$9.95	117	782	899	C	\$10.95	145	401	546	B	\$10.95	161	559	720	B	\$10.95	136	599	735	B	\$6.95	117	652	769	B
0700 - 0800	\$6.95	149	977	1,126	D	\$6.95	133	923	1,056	D	\$6.95	153	925	1,078	D	\$6.95	134	853	987	C	\$5.30	89	698	787	B
0800 - 0900	\$5.30	68	672	740	B	\$5.30	69	651	720	B	\$5.30	56	618	674	B	\$5.30	66	574	640	B	\$2.25	57	540	597	B
0900 - 1000	\$5.30	46	455	501	B	\$5.30	57	451	508	B	\$5.30	64	409	473	B	\$5.30	66	582	648	B	\$2.25	63	385	448	B

Westbound AM Peak - I-15 North to County Line

AM Time	Monday 12/28/20					Tuesday 12/29/20					Wednesday 12/30/20					Thursday 12/31/20					Friday 01/01/21				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500																					\$1.95	18	15	33	A
0500 - 0600																					\$1.95	24	27	51	A
0600 - 0700																					\$1.95	6	28	34	A
0700 - 0800																					\$1.95	6	21	27	A
0800 - 0900																					\$1.95	13	49	62	A
0900 - 1000																					\$1.95	29	60	89	A

AM Time	Monday 01/04/21					Tuesday 01/05/21					Wednesday 01/06/21					Thursday 01/07/21					Friday 01/08/21				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$2.95	99	352	451	B	\$2.95	91	320	411	B	\$2.95	76	362	438	B	\$2.95	91	290	381	A	\$2.95	68	296	364	A
0500 - 0600	\$6.85	130	676	806	C	\$6.85	137	662	799	B	\$6.85	121	633	754	B	\$6.85	158	651	809	C	\$5.30	112	559	671	B
0600 - 0700	\$6.85	99	771	870	C	\$6.85	102	756	858	C	\$6.85	107	758	865	C	\$6.85	90	758	848	C	\$5.30	83	645	728	B
0700 - 0800	\$6.85	66	662	728	B	\$6.85	77	733	810	C	\$6.85	78	626	704	B	\$6.85	71	683	754	B	\$2.95	64	560	624	B
0800 - 0900	\$2.95	44	548	592	B	\$2.95	42	553	595	B	\$2.95	57	575	632	B	\$2.95	38	542	580	B	\$2.95	39	481	520	B
0900 - 1000	\$2.95	42	378	420	B	\$2.95	54	402	456	B	\$2.95	63	416	479	B	\$2.95	50	440	490	B	\$2.95	71	403	474	B

AM Time	Monday 01/11/21					Tuesday 01/12/21					Wednesday 01/13/21					Thursday 01/14/21					Friday 01/15/21				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$2.95	87	367	454	B	\$2.95	94	320	414	B	\$2.95	97	322	419	B	\$2.95	83	333	416	B	\$2.95	78	269	347	A
0500 - 0600	\$6.85	139	677	816	C	\$6.85	144	592	736	B	\$6.85	140	711	851	C	\$6.85	148	733	881	C	\$5.30	146	607	753	B
0600 - 0700	\$6.85	99	786	885	C	\$6.85	135	938	1,073	D	\$6.85	92	795	887	C	\$6.85	99	828	927	C	\$5.30	104	731	835	C
0700 - 0800	\$6.85	75	707	782	B	\$6.85	82	713	795	B	\$6.85	78	701	779	B	\$6.85	77	687	764	B	\$2.95	84	674	758	B
0800 - 0900	\$2.95	39	600	639	B	\$2.95	43	625	668	B	\$2.95	51	576	627	B	\$2.95	49	600	649	B	\$2.95	52	578	630	B
0900 - 1000	\$2.95	36	344	380	A	\$2.95	41	423	464	B	\$2.95	36	424	460	B	\$2.95	43	419	462	B	\$2.95	47	389	436	B

AM Time	Monday 01/18/21					Tuesday 01/19/21					Wednesday 01/20/21					Thursday 01/21/21					Friday 01/22/21				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$2.95	88	264	352	A	\$2.95	101	341	442	B	\$2.95	99	315	414	B	\$2.95	98	303	401	B	\$2.95	65	269	334	A
0500 - 0600	\$6.85	107	556	663	B	\$6.85	163	682	845	C	\$6.85	169	705	874	C	\$6.85	169	696	865	C	\$5.30	126	654	780	B
0600 - 0700	\$6.85	105	612	717	B	\$6.85	123	877	1,000	C	\$6.85	106	773	879	C	\$6.85	124	860	984	C	\$5.30	95	742	837	C
0700 - 0800	\$6.85	56	462	518	B	\$6.85	73	749	822	C	\$6.85	86	635	721	B	\$6.85	86	751	837	C	\$2.95	78	630	708	B
0800 - 0900	\$2.95	48	445	493	B	\$2.95	60	633	693	B	\$2.95	50	548	598	B	\$2.95	55	669	724	B	\$2.95	55	523	578	B
0900 - 1000	\$2.95	87	349	436	B	\$2.95	41	449	490	B	\$2.95	25	380	405	B	\$2.95	58	505	563	B	\$2.95	48	419	467	B

AM Time	Monday 01/25/21					Tuesday 01/26/21					Wednesday 01/27/21					Thursday 01/28/21					Friday 01/29/21				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$2.95	103	369	472	B	\$2.95	83	345	428	B	\$2.95	86	312	398	A	\$2.95	88	313	401	B	\$2.95	47	256	303	A
0500 - 0600	\$6.85	170	707	877	C	\$6.85	134	726	860	C	\$6.85	149	707	856	C	\$6.85	120	654	774	B	\$5.30	84	452	536	B
0600 - 0700	\$6.85	91	835	926	C	\$6.85	112	871	983	C	\$6.85	95	835	930	C	\$6.85	110	790	900	C	\$5.30	63	590	653	B
0700 - 0800	\$6.85	68	756	824	C	\$6.85	65	762	827	C	\$6.85	79	733	812	C	\$6.85	73	711	784	B	\$2.95	73	601	674	B
0800 - 0900	\$2.95	45	644	689	B	\$2.95	60	683	743	B	\$2.95	47	666	713	B	\$2.95	42	566	608	B	\$2.95	34	500	534	B
0900 - 1000	\$2.95	47	428	475	B	\$2.95	42	470	512	B	\$2.95	43	523	566	B	\$2.95	46	483	529	B	\$2.95	38	383	421	B

RCTC OPERATIONAL HIGHLIGHTS

On-Road Operations

RCTC Freeway Service Patrol responded to 91 calls during the month of January. Of those calls, 54 were to assist disabled vehicles, 14 calls to remove debris, and 23 were in response to accidents in the Express Lanes.

FINANCIAL HIGHLIGHTS RCTC

RCTC 91 Express Lanes Operating Statement

Description	YTD as of : 1/31/2021		YTD Variance	
	Actual ¹	Budget	Dollar \$	Percent (%)
Operating revenues:				
Toll Revenue	\$ 20,903,720.94	\$ 15,023,400.00	\$ 5,880,320.94	39.1
Fee Revenue	3,185,165.72	1,429,458.33	1,755,707.39	122.8
Total operating revenues	24,088,886.66	16,452,858.33	7,636,028.33	46.4
Operating expenses:				
Salaries and Benefits	352,295.87	394,041.67	41,745.80	10.6
Legal Services	54,531.18	204,166.67	149,635.49	73.3
Advisory Services	40,606.95	43,750.00	3,143.05	7.2
Audit and Accounting Fees	31,550.00	21,000.00	(10,550.00)	(50.2)
Service Fees	1,541.32	11,666.67	10,125.35	86.8
Other Professional Services	352,401.48	1,528,916.67	1,176,515.19	77.0
Lease Expense	150,942.78	285,950.00	135,007.22	47.2
Operations	1,017,115.58	1,742,416.67	725,301.09	41.6
Utilities	17,258.83	47,600.00	30,341.17	63.7
Supplies and Materials	3,742.51	17,500.00	13,757.49	78.6
Membership and Subscription Fees	28,281.50	17,500.00	(10,781.50)	(61.6)
Office Equipment & Furniture (Non-Capital)	4,642.23	8,750.00	4,107.77	46.9
Maintenance/Repairs	62,857.83	212,975.00	150,117.17	70.5
Training Seminars and Conferences	(720.00)	1,341.67	2,061.67	153.7
Transportation Expenses	-	2,333.33	2,333.33	100.0
Lodging	-	2,041.67	2,041.67	100.0
Meals	-	291.67	291.67	100.0
Other Staff Expenses	-	291.67	291.67	100.0
Advertising	4,611.25	160,416.67	155,805.42	97.1
Program Management	45,444.70	96,891.67	51,446.97	53.1
Program Operations	4,829,601.36	5,037,491.67	207,890.31	4.1
Litigation Settlement	-	-	-	N/A
Furniture & Equipment	-	177,916.67	177,916.67	100.0
Improvements	-	-	-	N/A
Bad Debt Expense	9.06	-	(9.06)	N/A
Total operating expenses	6,996,714.43	10,015,250.00	3,018,535.57	30.1
Operating income (loss)	17,092,172.23	6,437,608.33	10,654,563.90	165.5
Nonoperating revenues (expenses):				
Interest Revenue	423,236.29	403,608.33	19,627.96	(4.9)
Other Miscellaneous Revenue	52,429.00	58.33	52,370.67	(89,778.3)
Interest Expense	(14,782,117.78)	(4,153,275.00)	(10,628,842.78)	255.9
Total nonoperating revenues (expenses)	(14,306,452.49)	(3,749,608.33)	(10,556,844.16)	(281.5)
Transfers In	-	-	-	N/A
Transfers Out	(489,200.00)	(598,091.67)	108,891.67	(18.2)
Net income (loss)	\$ 2,296,519.74	\$ 2,089,908.33	\$ 206,611.41	9.9

¹ Unaudited

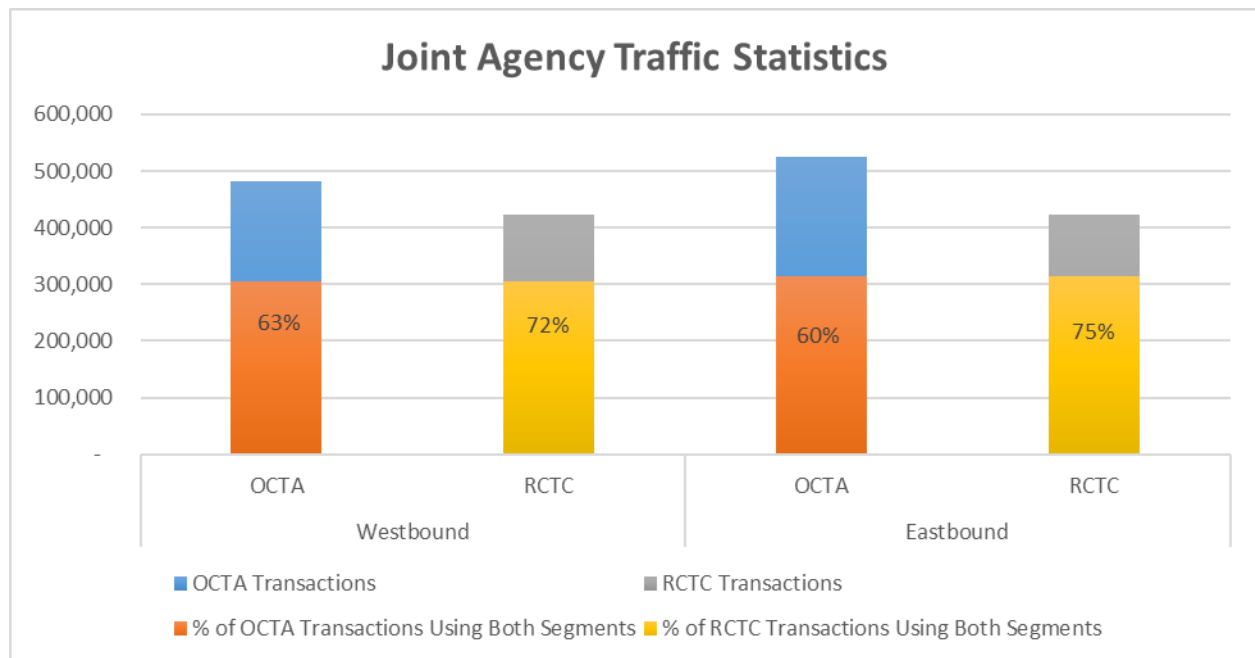
JOINT AGENCY TRIP AND REVENUE STATISTICS

MULTI AGENCY TRIP AND REVENUE STATISTICS

MONTH ENDING January 31, 2021

MTD	Transactions by Agency	Transactions Using Both Segments	% Using Both Segments	Revenue
Westbound				
OCTA	481,862	304,294	63%	\$1,347,307
RCTC	422,682	304,294	72%	\$1,338,937
I-15	177,954	129,731	73%	\$525,588
McKinley	244,728	174,563	71%	\$813,349
Eastbound				
OCTA	524,260	315,046	60%	\$1,976,805
RCTC	422,374	315,046	75%	\$1,558,620
I-15	165,575	130,089	79%	\$452,527
McKinley	256,799	184,957	72%	\$1,106,093

JOINT AGENCY TRAFFIC STATISTICS



JOINT AGENCY PERFORMANCE MEASURES

REPORTING REQUIREMENT	Reporting Period	PERFORMANCE STANDARD	Jan-21 Performance
CUSTOMER SERVICE			
Call Wait Time	Monthly	Not to exceed 2 minutes	4:15
Abandon Rate	Monthly	No more than 4.0%	6.2%
Customer Satisfaction	Monthly	At least 75 outbound calls	77
VIOLATION PROCESSING			
Response Time	Monthly	Within 2 business days of receipt	1.0
CUSA Violation Collection Rate	Quarterly	70% or more	
CUSA Violation Collection Rate	Annually	74% or more	
TRAFFIC OPERATIONS			
Initial & Secondary Reviews	Monthly	Equal to or less than 15 days	1.0
* Plate Misread Errors	Monthly	Equal to or less than 0.4%	0.01%
CAS Response Time	Monthly	0:20 (minutes) per call	0:08
ACCOUNTING			
OCTA Exceptions	Monthly	No more than 3	0
RCTC Exceptions	Monthly	No more than 3	0
INFORMATION TECHNOLOGY			
Back-office System Uptime	Monthly	99% Availability	100%
Network Uptime	Monthly	99% Availability	100%

CUSA = Co-firoute USA; CAS = OCTA Customer Assistance Specialists

* Plate Misread Error performance is current after a 60-day hold-back period; therefore, percentage reported here is for 2 months prior to the month of this report.

JOINT AGENCY TRANSPONDER DISTRIBUTION

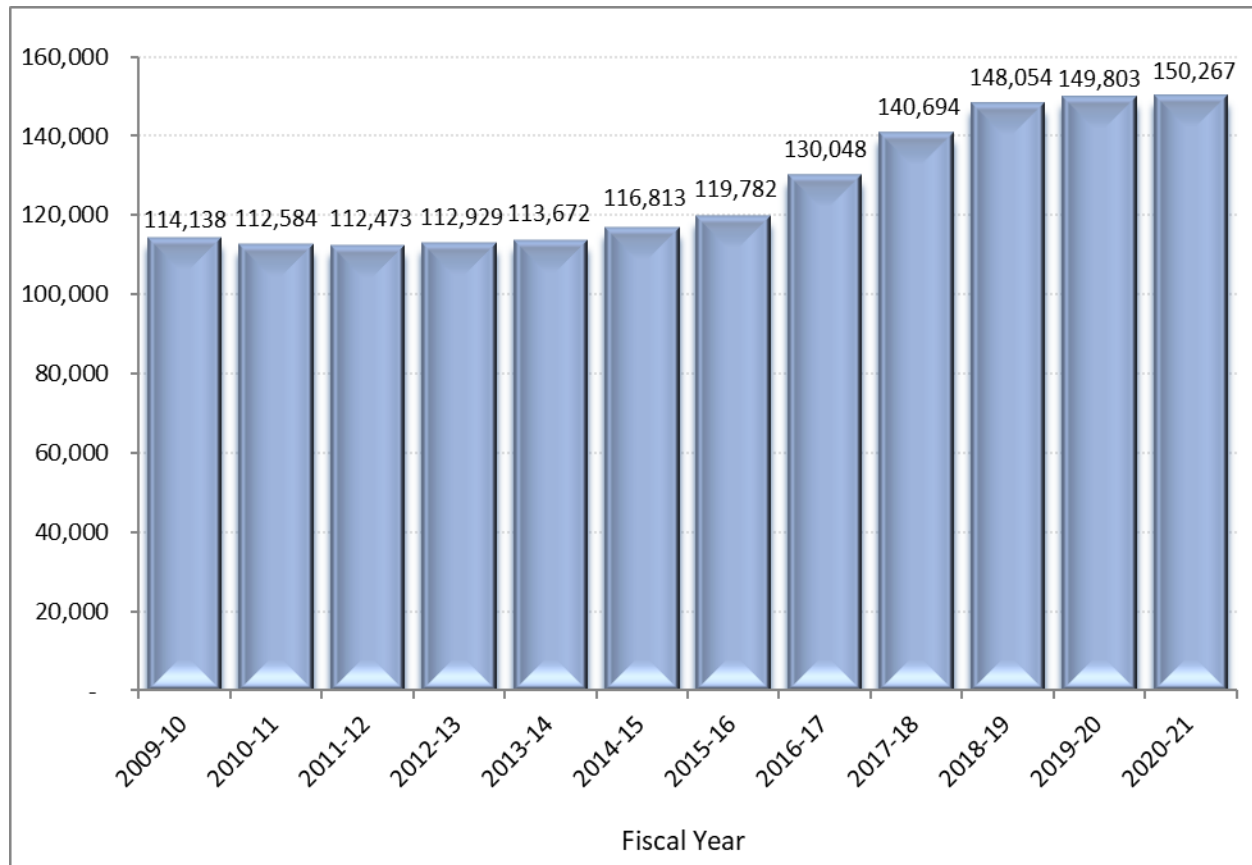
T21 TRANSPONDER DISTRIBUTION	January-21		December-20		FY 2020-21	
	Tags	% of Total	Tags	% of Total	Average To-Date	
Issued						
To New Accounts	442	97.1%	495	95.6%	633	96.5%
Additional Tags to Existing Accounts	9	2.0%	15	2.9%	14	2.2%
Replacement Transponders	4	0.9%	8	1.5%	9	1.3%
Total Issued	455		518		656	
Returned						
Account Closures	32	0.8%	44	2.6%	28	1.0%
Accounts Downsizing	9	0.2%	33	2.0%	0	0.0%
Defective Transponders	4,198	99.0%	1,589	95.4%	2,823	99.0%
Total Returned	4,239		1,666		2,851	

6C TRANSPONDER DISTRIBUTION	January-21		December-20		FY 2020-21	
	Tags	% of Total	Tags	% of Total	Average To-Date	
Issued						
To New Accounts	14,802	99.9%	19,188	99.8%	15,974	99.8%
Additional Tags to Existing Accounts	17	0.1%	31	0.2%	23	0.1%
Replacement Transponders	0	0.0%	0	0.0%	2	0.0%
Total Issued	14,819		19,219		15,999	
Returned						
Account Closures						
Accounts Downsizing						
Defective Transponders						
Total Returned						

At the end of January 2021, the 91 Express Lanes had 150,267 active customer accounts and 415,697 transponders classified as assigned.

Number of Accounts by FY

As of January 31, 2021



Incoming Email Activity

During January, the Anaheim Processing Center received 3,039 emails.

Operational Activity

Amid concerns about the spread of COVID-19 and following the California Governor Gavin Newsom's guidance to help reduce its spread, the 91 Express Lanes Customer Walk-In Center was closed in March 2020 and will remain so until further notice. Operational activities in the Anaheim and Corona locations continued to function with a combination of remote workers and core staff located at the facilities. Core essential functions include aiding stranded motorists, providing incident management services, and dispatching emergency vehicles through the traffic operations center. The call center remains open to respond to customer service and violation calls.



-March 5, 2021

To: State Route 91 Advisory Committee *KA*
From: Kirk Avila, General Manager, OCTA
Subject: Orange County Transportation Authority Fiscal Year 2019-20
91 Express Lanes Fund Financial Statements

Overview

Crowe LLP, an independent accounting firm, has completed the annual audit of the Orange County Transportation Authority 91 Express Lanes financial statements for fiscal year 2019-20 and has issued its independent auditor's opinion. A copy of the audited financial statements is attached for State Route 91 Advisory Committee review.

Recommendation

This item is for the Committee to receive and file Fiscal Year 2019-20 Orange County Transportation Authority 91 Express Lanes Fund audited financial statements.

Background

The Orange County Transportation Authority (OCTA) prepares the annual financial statements for the 91 Express Lanes Fund, which presents the results of operations during the preceding fiscal year (FY) and the financial position at year end. In addition, OCTA is required to obtain an independent auditor's opinion on the financial statements. The audit was conducted by Crowe LLP (Crowe), an independent accounting firm, to obtain reasonable assurance as to whether the financial statements are free of material misstatement.

Discussion

Crowe has completed its annual audit and has issued its opinion of the OCTA 91 Express Lanes financial statements for the FY ended June 30, 2020. The audits were conducted in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in the *Government Auditing Standards*, issued by the Comptroller General of the

United States. The auditors have issued an unmodified opinion on the financial statements, indicating that the statements present fairly, in all material aspects, the financial position of the 91 Express Lanes Fund at June 30, 2020. A copy of the audited financial statements is included as Attachment A.

Summary

Crowe, an independent accounting firm, has audited the OCTA 91 Express Lanes financial statements and has issued its unmodified opinion as to the fair presentation on the financial statements.

Attachment

- A. 91 Express Lanes Fund (An Enterprise Fund of the Orange County Transportation Authority) Financial Statements For the Year Ended June 30, 2020.

**91 EXPRESS LANES FUND
(An Enterprise Fund of the Orange
County Transportation Authority)**

FINANCIAL STATEMENTS

For the Year Ended June 30, 2020

91 Express Lanes Fund
(An Enterprise Fund of the Orange County Transportation Authority)
Financial Statements
For the Year Ended June 30, 2020

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Orange County Transportation Authority
Orange, California

Report on the Financial Statements

We have audited the accompanying financial statements of the 91 Express Lanes Fund (91 EL), a major enterprise fund of the Orange County Transportation Authority (OCTA), as of and for the year ended June 30, 2020 and the related notes to the financial statements, which collectively comprise the 91 EL's financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the 91 EL, a major enterprise fund of OCTA, as of June 30, 2020, and the changes in its financial position and its cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1, the financial statements present only the 91 EL and do not purport to, and do not, present fairly the financial position of OCTA as of June 30, 2020, the changes in its financial position, or, where applicable, its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matters*Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the 91 EL's financial statements. The management's discussion and analysis, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the financial statements. The information has not been subjected to the auditing procedures applied in the audit of the financial statements and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 16, 2020 on our consideration of OCTA's internal control over financial reporting, as it relates to the 91 EL, and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of OCTA's internal control over financial reporting or on compliance, as it relates to the 91 EL. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering OCTA's internal control over financial reporting and compliance, as it relates to the 91 EL.



Crowe LLP

Costa Mesa, California
November 16, 2020

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
Orange County Transportation Authority
Orange, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the 91 Express Lanes Fund (91 EL), a major enterprise fund of the Orange County Transportation Authority (OCTA), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the 91 EL's financial statements, and have issued our report thereon dated November 16, 2020. As discussed in Note 1, the financial statements present only the 91 EL and do not purport to, and do not, present fairly the financial position of OCTA, the changes in its financial position, or where applicable, its cash flows in conformity with accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered OCTA's internal control over financial reporting and compliance (internal control), as it relates to the 91 EL, as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of OCTA's internal control, as it relates to the 91 EL. Accordingly, we do not express an opinion on the effectiveness of OCTA's internal control, as it relates to the 91 EL.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the 91 EL's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Crowe LLP". The signature is stylized, with the "C" being large and the "LLP" being more compact.

Crowe LLP

Costa Mesa, California
November 16, 2020

91 Express Lanes Fund
Management's Discussion and Analysis (unaudited)
For the Year Ended June 30, 2020

As management of the 91 Express Lanes Fund (91 EL), an enterprise fund of the Orange County Transportation Authority, we offer readers of the 91 EL financial statements this narrative overview and analysis of the 91 EL's financial activities for the fiscal year ended June 30, 2020. We encourage readers to consider the information on financial performance presented in conjunction with the financial statements that begin on page 10.

Financial Highlights

- a. At the end of fiscal year 2019-20, the total net position of the 91 EL was \$264,320,837 and consisted of net investment in capital assets of \$42,050,844; restricted net position of \$14,446,979; and unrestricted net position of \$207,823,014. Net position increased \$15,413,888 during fiscal year 2019-20, which represents an increase of 6.2% from the fiscal year 2018-19 ending net position. The increase is primarily due to operating revenues in excess of operating expenses offset by bond interest expense.
- b. In fiscal year 2019-20, total operating revenues decreased by \$13,254,991, which represents a 23.1% decrease from the fiscal year 2018-19. The decrease in operating revenue is primarily due to a decrease in trips due to the coronavirus (COVID-19) pandemic and state orders to refrain from non-essential travel.
- c. Total operating expenses decreased by \$629,078, which represents a 3.4% decrease from fiscal year 2018-19, primarily due to a decrease in professional services related to collection fees.
- d. At the end of fiscal year 2019-20, transfers to other OCTA funds increased by \$14,514,850 compared to fiscal year 2018-19. The increase in transfers to other OCTA funds is primarily related to State Route (SR) 91 improvement projects.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the 91 EL's financial statements. The financial statements are comprised of the fund financial statements and notes to the financial statements.

The statement of net position presents information on all of the 91 EL's assets, deferred outflows of resources, deferred inflows of resources and liabilities, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the 91 EL is improving or deteriorating.

The statement of revenues, expenses and changes in net position presents information showing how the 91 EL's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

The 91 EL fund financial statements can be found on pages 10-13 of this report.

Notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the financial statements. The notes to the financial statements can be found on pages 14-27 of this report.

91 Express Lanes Fund
Management's Discussion and Analysis (unaudited)
For the Year Ended June 30, 2020

91 Express Lanes Financial Analysis

As noted previously, net position may serve over time as a useful indicator of the 91 EL's financial position. At June 30, 2020, the 91 EL's net position was \$264,320,837, an increase of \$15,413,888 or 6.2% from June 30, 2019. Our analysis below focuses on net position (Table 1) and changes in net position (Table 2) of the 91 EL's financial activities.

Table 1
91 Express Lanes Fund
Net Position

	2020	2019
Current and other assets	\$ 211,376,549	\$ 196,584,856
Restricted assets	25,245,504	24,827,256
Noncurrent receivables, net	11,411,077	17,415,800
Capital assets, net	122,669,328	125,364,052
Total assets	370,702,458	364,191,964
Total deferred outflows of resources	7,002,500	7,672,061
Current liabilities	21,384,612	23,893,630
Long-term liabilities	91,999,509	99,063,446
Total liabilities	113,384,121	122,957,076
Net position:		
Net investment in capital assets	42,050,844	37,799,192
Restricted	14,446,979	14,028,731
Unrestricted	207,823,014	197,079,026
Total net position	\$ 264,320,837	\$ 248,906,949

In fiscal year 2019-20, total assets increased by \$6,510,494 which represents an increase of 1.8% from fiscal year 2018-19, primarily due to an increase in cash and investments. Refer to note 4 for changes in capital assets. Total liabilities decreased by \$9,572,955 or 7.8% primarily due to principal payments during the fiscal year.

The 91 EL's net investment in capital assets was \$42,050,844 in fiscal year 2019-20 compared to \$37,799,192 in fiscal year 2018-19. The 91 EL's net position reflects its investment in capital assets (i.e., intangible assets; improvements; communications equipment; computer hardware and software; equipment, furniture and fixtures; and transponders), less any related outstanding debt used to acquire these assets. The 91 EL uses these capital assets to provide improved mobility for 91 EL customers and commuters along the SR-91 corridor. The increase of \$4,251,652 in net investment in capital assets was primarily due to a reduction in related outstanding debt used to acquire capital assets in addition to an increase in capital assets offset by depreciation and amortization of assets.

Restricted net position, representing resources subject to external restrictions on how they may be used, represented 5.5% of the total net position at June 30, 2020. The \$418,248 increase in restricted net position is related to investment activity in bond reserve accounts.

91 Express Lanes Fund
Management's Discussion and Analysis (unaudited)
For the Year Ended June 30, 2020

Unrestricted net position represents the portion of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements. Unrestricted net position changed from \$197,079,026 at June 30, 2019 to \$207,823,014 at June 30, 2020. This increase of \$10,743,988 was primarily due to operating revenues in excess of operating expenses.

The analysis in Table 2 focuses on the changes in net position.

Table 2
91 Express Lanes Fund
Changes in Net Position

	2020	2019
Revenues:		
Operating revenues:		
Tolls, fees, and fines	\$ 44,161,245	\$ 57,416,236
Operating expenses:		
Management and operational services	6,559,905	6,556,033
Administrative overhead	2,996,585	2,834,881
Other operating expenses	267,950	289,837
Insurance claims and premiums	394,046	359,423
Professional services	3,561,356	4,251,405
General and administrative	482,003	683,702
Depreciation and amortization	3,518,687	3,434,329
Total operating expenses	17,780,532	18,409,610
Operating income	26,380,713	39,006,626
Nonoperating revenues (expenses):		
Investment earnings	8,558,805	7,409,918
Interest expense	(4,599,387)	(4,903,012)
Other	247,850	1,195,361
Total nonoperating revenues (expenses)	4,207,268	3,702,267
Income before transfers	30,587,981	42,708,893
Transfers to other OCTA funds	(15,174,093)	(659,243)
Changes in net position	15,413,888	42,049,650
Total net position – beginning	248,906,949	206,857,299
Total net position – ending	\$ 264,320,837	\$ 248,906,949

The 91 EL's total operating revenues decreased by 23.1%, while total operating expenses decreased by 3.4%. Total traffic volume on the 91 EL during fiscal year 2019-20 was 14,990,602 trips reflecting a decrease of 14.6% in comparison to fiscal year 2018-19. The decrease in operating revenues is primarily due to COVID-19 pandemic and state orders to refrain from non-essential travel in fiscal year 2019-20.

91 Express Lanes Fund
Management's Discussion and Analysis (unaudited)
For the Year Ended June 30, 2020

Capital Assets

As of June 30, 2020, the 91 EL had \$122,669,328 net of accumulated depreciation and amortization, invested in a broad range of capital assets including: the toll facility franchise, construction in progress, improvements, communication equipment, computer hardware and software, transponders, and equipment, furniture and fixtures (Table 3). The total decrease in the 91 EL's capital assets for fiscal year 2019-20 was \$2,694,724, which was primarily due to the amortization of the toll facility franchise.

Table 3
91 Express Lanes Fund
Capital Asset, net of depreciation and amortization

	2020	2019
Toll facility franchise	\$ 117,694,519	\$ 120,281,211
Construction in progress	797,946	305,315
Improvements	1,893,518	2,132,996
Communication equipment	881,274	1,217,293
Computer hardware and software	65,760	99,219
Transponders	1,320,346	1,307,048
Equipment, furniture, and fixtures	15,965	20,970
Total capital assets, net	\$ 122,669,328	\$ 125,364,052

The 91 EL has outstanding capital expense commitments, the most significant of which is \$7,047,364 for electronic toll and traffic management (ETTM) system. Major capital asset additions during fiscal year 2019-20 included \$325,411 and \$297,339 primarily due to the purchase of transponders and back office system, respectively. More detailed information about the 91 EL's capital assets is presented in note 4 to the financial statements.

Debt Administration

As of June 30, 2020, the 91 EL had \$91,685,000 in tax-exempt bonds outstanding compared to \$97,795,000 at June 30, 2019. The reduction is due to principal payments in fiscal year 2019-20 in the amount of \$6,110,000. Additional information on long-term debt can be found in note 5 to the financial statements.

Economic and Other Factors

The 91 EL makes up \$37,711,495 or 2.6% of OCTA's fiscal year 2020-21 adopted revenue budget. In fiscal year 2020-21, budgeted toll revenue is forecasted to decrease by 43% from the fiscal year 2019-20 budgeted value. This decrease is due to a forecasted decrease in trips due to the coronavirus (COVID-19) pandemic and California Governor Gavin Newsom's orders for residents to self-quarantine and refrain from non-essential travel. The budgeted average long term rate of growth for toll road revenue beyond fiscal year 2020-21 is 3.6%.

The majority of expenses related to the 91 EL within the fiscal year 2020-21 budget are on-going general costs related to day to day operations of the toll facility. Since the 91 EL is a fully electronic toll facility, motorists pay tolls through the convenient use of windshield mounted FasTrak® transponders that automatically deduct toll charges from a prepaid account. At the end of fiscal year 2019-20, there were 149,803 active customer accounts, with 322,319 transponders assigned to those accounts, which represents an increase of 1,749 and 96,698 respectively from fiscal year 2018-19.

91 Express Lanes Fund
Management's Discussion and Analysis (unaudited)
For the Year Ended June 30, 2020

OCTA, in concert with Caltrans and RCTC, issued an annual SR-91 Implementation Plan to establish a program of projects eligible for funding by potential excess 91 EL toll revenue and other funds. The projects are presented in the following groups: Orange County Projects, Riverside County Projects and Bi-County Projects. The Orange County Projects have a total cost of approximately \$600 million. The projects include improvements to the SR-91 between SR-57 and SR-55, Anaheim Canyon Metrolink station improvements, Placentia Metrolink rail station, and Fairmont Boulevard improvements. The Riverside County projects have a total cost of approximately \$387 million. The improvements include I-15/91 Express Lanes Connection, the SR-71/SR-91 interchange, and the SR-91 improvements east of Interstate 15. The Bi-County projects benefit both Orange and Riverside Counties, with total projects exceeding \$300 million.

Contacting 91 EL's Management

This financial report is designed to provide a general overview of the 91 EL's finances for all those with an interest in the government's finances and to demonstrate the 91 EL's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Finance and Administration Division at the Orange County Transportation Authority, 550 South Main Street, P.O. Box 14184, Orange, California 92863-1584

91 Express Lanes Fund
(An Enterprise Fund of the Orange County Transportation Authority)
Statement of Net Position
June 30, 2020

Assets	
Current Assets:	
Cash and investments	\$ 205,919,911
Receivables:	
Interest	855,484
Violations, net	2,535,899
Other, net	1,208,766
Due from other governments	501,877
Other assets	354,612
Total current assets	<u>211,376,549</u>
Noncurrent Assets:	
Restricted cash and investments:	
Cash equivalents	25,245,504
Receivable violations, net	11,411,077
Capital assets, net:	
Nondepreciable	797,946
Depreciable and amortizable	121,871,382
Total noncurrent assets	<u>159,325,909</u>
Total Assets	<u><u>370,702,458</u></u>
 Deferred Outflows of Resources	
Deferred charge on refunding	7,002,500
Total Deferred Outflows of Resources	<u><u>7,002,500</u></u>
 Liabilities	
Current Liabilities:	
Accounts payable	7,276,847
Accrued interest payable	1,700,841
Due to other funds	228,689
Due to other governments	39,732
Unearned revenue	5,686,139
Other liabilities	32,364
Bonds payable - due within one year	6,420,000
Total current liabilities	<u>21,384,612</u>
Noncurrent Liabilities:	
Bonds payable - due in more than one year	91,999,509
Total noncurrent liabilities	<u>91,999,509</u>
Total Liabilities	<u><u>113,384,121</u></u>
 Net Position	
Net investment in capital assets	42,050,844
Restricted for:	
Debt service	681,729
Capital	10,588,920
Operating reserves	3,176,330
Unrestricted	207,823,014
Total Net Position	<u><u>\$ 264,320,837</u></u>

See accompanying notes to the financial statements.

91 Express Lanes Fund
(An Enterprise Fund of the Orange County Transportation Authority)
Statement of Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2020

Operating revenues:	
Tolls, fees, and fines	\$ 44,161,245
Operating expenses:	
Management and operational services	6,559,905
Administrative overhead	2,996,585
Other operating expenses	267,950
Insurance claims and premiums	394,046
Professional services	3,561,356
General and administrative	482,003
Depreciation and amortization	3,518,687
Total operating expenses	<u>17,780,532</u>
Operating income	<u>26,380,713</u>
Nonoperating revenues (expenses):	
Investment earnings	8,558,805
Interest expense	(4,599,387)
Other	247,850
Total nonoperating revenues (expenses)	<u>4,207,268</u>
Income before transfers	30,587,981
Transfers to other OCTA funds	(15,174,093)
Change in net position	15,413,888
Total net position - beginning	<u>248,906,949</u>
Total net position - ending	<u><u>\$ 264,320,837</u></u>

See accompanying notes to the financial statements.

91 Express Lanes Fund
(An Enterprise Fund of the Orange County Transportation Authority)
Statement of Cash Flows
For the Year Ended June 30, 2020

Cash flows from operating activities:	
Receipts from customers and users	\$ 48,927,907
Payments to suppliers	(13,306,965)
Payments for OCTA interfund services used	(2,996,585)
Other revenue received	247,851
Net cash provided by operating activities	<u>32,872,208</u>
Cash flows from noncapital financing activities:	
Reimbursement to other governments	(131,574)
Transfers to OCTA funds	(15,148,316)
Net cash used for noncapital financing activities	<u>(15,279,890)</u>
Cash flows from capital and related financing activities:	
Principal payment on long-term debt	(6,110,000)
Interest paid on long-term debt	(4,688,325)
Acquisition and construction of capital assets	(823,963)
Net cash used for capital and related financing activities	<u>(11,622,288)</u>
Cash flows from investing activities:	
Interest received	8,442,855
Net cash provided by investing activities	<u>8,442,855</u>
Net increase in cash and cash equivalents	14,412,885
Cash and cash equivalents at beginning of year	216,752,530
Cash and cash equivalents at end of year	<u><u>\$ 231,165,415</u></u>
Reconciliation of cash and cash equivalents to statement of net position:	
Cash and investments	\$ 205,919,911
Restricted cash and investments	25,245,504
Total cash and cash equivalents	<u><u>\$ 231,165,415</u></u>

See accompanying notes to the financial statements.

91 Express Lanes Fund
(An Enterprise Fund of the Orange County Transportation Authority)
Statement of Cash Flows
For the Year Ended June 30, 2020

**Reconciliation of operating income to net cash
provided by operating activities:**

Operating income	\$ 26,380,713
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation expense	931,995
Amortization of toll road franchise agreement	2,586,692
Other	247,851
Change in assets and liabilities:	
Violations receivables, net	5,365,670
Other receivables, net	157,147
Other assets	(499,395)
Amortization of prepaid expense	37,726
Amortization of prepaid insurance	394,046
Accounts payable	(1,040,074)
Due to other governments	(934,008)
Unearned revenue	(477,485)
Other liabilities	(278,670)
Total adjustments	6,491,495
Net cash provided by operating activities	\$ 32,872,208

Noncash capital, financing and investing activities:

Amortization of bond premium	\$ (643,937)
Amortization of bond deferred charges	\$ 669,561
Change in fair value of investments	\$ 169,108

See accompanying notes to the financial statements.

For the Year Ended June 30, 2020

1. Reporting Entity

On January 3, 2003, the Orange County Transportation Authority (OCTA) purchased from the California Private Transportation Company (CPTC) its interest in a Franchise Agreement for the 91 Express Lanes. See note 4 for further information on this transaction.

These financial statements include only the activities of the 91 Express Lanes Fund, an enterprise fund of OCTA. These financial statements are not intended to present the activities of OCTA.

2. Summary of Significant Accounting Policies

The accounting policies of the 91 Express Lanes Fund are in conformity with generally accepted accounting principles (GAAP) applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing accounting and financial reporting principles.

Basis of Accounting

The financial statements of the 91 Express Lanes Fund are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues, consisting substantially of tolls and fees, are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Toll amounts are collected from customers on a prepaid basis, and unearned tolls are reported as unearned revenue. Toll revenue is recognized when the customers utilize the toll road facility.

Enterprise funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with an enterprise fund's principal ongoing operations. The principal operating revenues of the 91 Express Lanes Fund are charges to customers for use of the toll facility and are presented net of discounts and allowances. Operating expenses for the 91 Express Lanes Fund include the cost of services, administrative expenses, and depreciation and amortization on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the 91 Express Lanes Fund's policy to use restricted resources first and then unrestricted resources as they are needed.

Cash and Investments

The 91 Express Lanes Fund participates in OCTA's Commingled Investment Pool. OCTA maintains cash and investments in accordance with an Investment Policy (Policy) adopted initially by OCTA's Board of Directors (Board) on May 8, 1995, and most recently amended on June 10, 2020. The Policy complies with, or is more restrictive than, the California Government Code (Code). At June 30, 2020 the investment portfolios were maintained at U.S. Bank, N.A. as custodial bank. OCTA's Commingled Investment Pool is managed by four private sector investment managers. Separate investment manager accounts are maintained for the proceeds of bond issues, with the earnings for each bond issue accounted for separately. Cash from other OCTA revenue sources is commingled for investment purposes in the OCTA Commingled Investment Pool, with investment earnings allocated to the different accounts based on average daily account balances.

OCTA holds investments that are measured at fair value on a recurring basis. OCTA categorizes the fair value measurements of its investments based on the hierarchy established by GAAP. The fair value

For the Year Ended June 30, 2020

hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are inputs-other than quoted prices included in Level 1-that are observable including quoted prices for similar assets in active markets and quoted prices for identical or similar assets in markets that are not active; Level 3 inputs are unobservable inputs. Refer to the OCTA Comprehensive Annual Financial Report (CAFR) for details on valuation techniques and fair value hierarchy.

Investments in U.S. government and U.S. agency securities, medium-term notes, repurchase agreements, variable and floating rate securities, mortgage and asset-backed securities and corporate notes are carried at fair value based on quoted prices of similar assets, except for money market investments and participating interest-earning investment contracts with a remaining maturity of one year or less at purchase date, which are carried at amortized cost which approximates fair value.

The Policy requires that assets in the portfolio consist of the following investments, with maximum permissible concentrations based on book value, and may be more restrictive than applicable state statutes for the following investment types: OCTA notes and bonds, U.S. treasuries, federal instrumentality securities, federal agencies, municipal debt, banker's acceptance, commercial paper, negotiable certificates of deposit, repurchase agreements, medium-term notes, money market funds and mutual funds, mortgage or asset-backed securities, supranationals, investment pools, variable and floating rate securities, bank deposits and derivatives. Investment agreements are also allowed for bond issues.

All investments are subject to a maximum maturity of five years, unless specific direction to exceed the limit is given by the Board and as permitted by the Code. OCTA policy is to invest only in high quality instruments as permitted by the Code, subject to the limitations of the Policy.

Cash and Cash Equivalents

For the purpose of the statement of cash flows, OCTA considers all short-term investments with an initial maturity of three months or less to be cash equivalents. All deposits, commercial paper, money market funds, certificates of deposit, and the 91 Express Lanes Fund's share of the OCTA Commingled Investment Pool represent cash and cash equivalents for cash flow purposes.

Restricted Cash and Investments

Investments set aside in the Senior Lien Reserve Fund, Major Maintenance Reserve Fund, and Operating Reserve Fund are pursuant to the terms of the 2013 Indenture for the \$124,415,000 Toll Road Revenue Refunding Bonds and their use is limited by applicable debt covenants.

Permitted investments per the debt covenants include: government obligations, State of California and local agency obligations, banker's acceptances, commercial paper, negotiable certificates of deposit, repurchase agreements, money market funds, other mutual funds, investment agreements, and variable and floating rate securities.

Receivables

Violations receivables include an estimate for outstanding unpaid violations that the 91 Express Lanes Fund anticipates to collect. For violations less than or equal to 90 days old, the receivable is based on a 12-month average of violations collected, and is recorded net of an allowance for uncollectible accounts of \$710,190 at June 30, 2020. For unpaid violations in excess of 90 days, the receivable is estimated using a three-year average of violations collected and is recorded net of uncollectible accounts as the majority is not considered probable of collection.

For the Year Ended June 30, 2020

Other receivables include amounts due from other California toll road agencies related to their customers' use of the 91 Express Lanes, as well as amounts owed from customers, net of an allowance for uncollectible accounts of \$470,841 at June 30, 2020.

An estimated \$11,411,077 of violation and customer receivables are not expected to be collected within one year. The 91 Express Lanes utilizes an outside collection agency to assist in the recovery of unpaid customer balances and violations exceeding 90 days.

Due from other Governments

Due from other governments include receivables due from other government agencies.

Other Assets

Other assets include prepaid expenses and refundable deposits.

Capital Assets

Capital assets include toll facility franchise, construction in progress, improvements, equipment, computer hardware, software, furniture and fixtures, and transponders. Capital assets are defined by the 91 Express Lanes Fund as assets with an initial, individual cost of more than \$5,000 and a useful life in excess of one year. It is also the 91 Express Lanes Fund's policy to capitalize non-sticker transponder purchases, as they are considered a significant class of assets even though individually under \$5,000. Such assets are recorded at historical cost. The costs of normal maintenance and repairs that do not add value to the asset or materially extend asset lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Capital Asset Type</u>	<u>Useful Life</u>
Improvements	10-30 years
Equipment, furniture and fixtures	3-10 years
Computer hardware and software	3-5 years
Transponders	5-7 years

OCTA purchased the interest in the Franchise Agreement for the toll facility from CPTC on January 3, 2003. The toll facility franchise is amortized over the remaining life of the Franchise Agreement through December 2065.

Deferred Outflows

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense) until then. As of June 30, 2020, the 91 Express Lanes Fund only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

For the Year Ended June 30, 2020

Due to other Governments

Due to other governments include payables due to other government agencies.

Risk Management

The 91 Express Lanes Fund purchases commercial property insurance including business interruption, earthquake and flood coverage related to the toll facility. Additionally, the 91 Express Lanes Fund participates in OCTA's self-insurance general liability program. Liability claims are resolved by OCTA and are an expense of the 91 Express Lanes Fund.

Net Position

Net position represents the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources and is classified into three categories:

- *Net investment in capital assets* - Reflects net position of the 91 Express Lanes Fund invested in capital assets and the intangible asset net of related debt. This net position is not accessible for other purposes.
- *Restricted net position* - Represents net position not accessible for general use, with the use subject to restrictions enforceable by third parties. The net position has been restricted by the 2013 Toll Road Revenue Refunding Bonds Master Indenture of Trust for debt service, capital, and operating expenses.
- *Unrestricted net position* - Represents net position available for general use.

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect certain reported amounts and disclosures during the reporting period. As such, actual results could differ from those estimates.

Recent Event

In December 2019, a novel strain of coronavirus has spread around the world resulting in business and social disruption. The coronavirus was declared a Public Health Emergency of International Concern by the World Health Organization on January 30, 2020. In March 2020, the State of California issued a statewide shelter-in-place order that continue to have significant impact on the operations and business results of OCTA. OCTA cannot predict the extent and duration of the impact on its activities, including fluctuations in toll trip activity of the 91 Express Lanes fund. The extent to which the coronavirus may impact the 91 Express Lanes Fund will depend on future developments, which are highly uncertain and cannot be predicted, including new information which may emerge concerning the severity of the coronavirus and the actions required to contain the coronavirus. Management has not included any contingencies in the financial statements specific to this recent event.

New Effective Accounting Pronouncements

In fiscal year 2019-20, OCTA implemented the following GASB Statement for the 91 Express Lanes Fund:

For the Year Ended June 30, 2020

GASB Statement No. 95

In May 2020, GASB issued Statement No. 95, Postponement of the Effective Dates of Certain Authoritative Guidance. The primary objective of this Statement is to provide temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. That objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later. This Statement is effective for OCTA's fiscal year ending June 30, 2020. The implementation of this Statement did not have a material effect on the financial statements of the 91 Express Lanes fund.

3. Cash and Investments

Cash and investments are comprised of the following at June 30, 2020:

Cash:		
Petty cash	\$	550
Deposits		2,233,860
Total cash		<u>2,234,410</u>
Investments:		
With OCTA Commingled Investment Pool		203,883,390
With trustee		25,047,615
Total investments		<u>228,931,005</u>
Total cash and investments	\$	<u>231,165,415</u>

Total deposits and investments are reported in the financial statements as:

Unrestricted cash and investments	\$	205,919,911
Restricted cash and investments:		
Cash equivalents		25,245,504
Total cash and investments	\$	<u>231,165,415</u>

As of June 30, 2020, the 91 Express Lanes Fund had the following investments:

Investment	Fair Value	Yield	Interest Rate Range	Maturity Range	Weighted Average Maturity (Years)
OCTA Commingled Investment Pool	\$ 203,883,390	Refer to the OCTA CAFR for information related to the OCTA Commingled Investment Pool.*			
Held by trustee:					
*Money Market Funds	1,351	0.010%	0.010%	7/1/20	1 Day
*Commercial Paper	25,046,264	1.053% - 1.651%	0.000% - 0.570%	7/14/20-9/14/20	0.116
Total investments	<u>\$ 228,931,005</u>				
Portfolio Weighted Average					1.99

*Money market funds and commercial paper are measured at amortized cost which approximates fair value.

For the Year Ended June 30, 2020

As of June 30, 2020, the 91 Express Lanes Fund had \$203,883,390 invested in the OCTA's Commingled Investment Pool (CIP). OCTA's CIP investments are carried at fair value except for money market investments and participating interest-earning investment contracts with a remaining maturity of one year or less at purchase date carried at amortized cost which approximates fair value.

Deposits and withdrawals in the OCTA's CIP are made on the basis of \$1.00 (cost basis) and not fair value. Accordingly, the 91 Express Lanes Fund's investment in the OCTA's CIP at June 30, 2020 is uncategorized, not defined as a Level 1, Level 2, or Level 3 input.

Refer to the OCTA CAFR for fiscal year 2019-20 for details on valuation techniques, fair value hierarchy, interest rate risk, variable rate notes and custodial credit risk related to the OCTA's CIP underlying investments.

Credit Risk

The Policy sets minimum acceptable credit ratings for investments from any of the three nationally recognized rating services: Standard & Poor's Corporation (S&P), Moody's Investors Service (Moody's), and Fitch Ratings (Fitch). For an issuer of short-term debt, the rating must be no less than A-1 (S&P), P-1 (Moody's), or F1 (Fitch), while an issuer of long-term debt must be rated no less than an "A" by two of the three rating services. OCTA's CIP is not rated.

The following is a summary of the credit quality distribution and concentration of credit risk by investment type as a percentage of fair value of the 91 Express Lanes Fund's portfolio at June 30, 2020. (NR means Not Rated):

Investments	S&P	Moody's	% of 91 Express
OCTA Commingled Investment Pool	NR	NR	89.058 %
Held by trustee:			
Money Market Funds	AAAm	Aaa	0.001 %
Commercial Paper			
MUFG	A-1	P-1	5.015 %
BARC	A-1	P-1	5.926 %
Total			<u>100.000 %</u>

Concentration of Credit Risk

At June 30, 2020, OCTA did not exceed the Policy maximum concentrations as stated below:

Issuer/Counter-Party Diversification Guidelines for All Securities Except U.S. Treasuries and U.S. Government Agency Securities

- Any one corporation, bank, local agency, special purpose vehicle or other corporate issuer name for one or more series of securities shall not exceed 5% of the portfolio.

Issuer/Counter-Party Diversification Guidelines for OCTA's Debt

- OCTA can purchase all or a portion of the Orange County Transportation Authority's debt, including notes and bonds payable solely out of the revenues from a revenue-producing property owned, controlled or operated by OCTA or by a department, board, agency or authority of OCTA which may bear interest at a fixed or floating rate, providing the

For the Year Ended June 30, 2020

purchase does not exceed 25% of the Maximum Portfolio and when authorized by the Internal Revenue Service.

The following is a summary of the concentration of credit risk by issuer as a percentage of the fair value of the 91 Express Lanes Fund's portfolio at June 30, 2020:

Issuer	Amount	% of 91 Express Lanes Portfolio
MUFG (Commercial Paper)	\$ 11,479,981	5.015 %
BARC (Commercial Paper)	\$ 13,566,283	5.926 %

4. Capital Assets

Capital asset activity for the 91 Express Lanes Fund for the year ended June 30, 2020 is as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Construction in progress	\$ 305,315	\$ 492,631	\$ —	\$ 797,946
Capital assets, being depreciated				
Improvements	4,037,020	—	—	4,037,020
Communications equipment	5,074,955	—	—	5,074,955
Computer hardware and software	2,777,972	5,921	—	2,783,893
Transponders	4,683,297	325,411	(124,855)	4,883,853
Equipment, furniture and fixtures	106,802	—	—	106,802
Toll Facility Franchise	205,263,668	—	—	205,263,668
Total capital assets, being depreciated and amortized	221,943,714	331,332	(124,855)	222,150,191
Less accumulated depreciation and amortization for:				
Improvements	(1,904,024)	(239,478)	—	(2,143,502)
Communications equipment	(3,857,662)	(336,019)	—	(4,193,681)
Computer hardware and software	(2,678,753)	(39,380)	—	(2,718,133)
Transponders	(3,376,249)	(312,113)	124,855	(3,563,507)
Equipment, furniture and fixtures	(85,832)	(5,005)	—	(90,837)
Toll Facility Franchise	(84,982,457)	(2,586,692)	—	(87,569,149)
Total accumulated depreciation and amortization	(96,884,977)	(3,518,687)	124,855	(100,278,809)
Total capital assets, being depreciated and amortized, net	125,058,737	(3,187,355)	—	121,871,382
Total capital assets, net	\$ 125,364,052	\$ (2,694,724)	\$ —	\$ 122,669,328

On January 3, 2003, OCTA purchased from the California Private Transportation Company (CPTC) its interest in a Franchise Agreement for a toll facility on a 10-mile segment of the Riverside Freeway/State Route (SR) 91 between the Orange/Riverside County line and the Costa Mesa Freeway/SR-55. The

For the Year Ended June 30, 2020

purchase was enabled by State Assembly Bill (AB) 1010 (Correa), passed by the California legislature and signed by the governor in September 2002. The legislation provided the authority for OCTA to collect tolls and pay related financing costs until 2030, and eliminated non-compete provisions in the Franchise Agreement for needed improvements on the SR-91. The Franchise Agreement with the State of California's Department of Transportation (Caltrans) had granted CPTC the right to develop and construct the toll facility and to operate it for 35 years under a lease arrangement. Caltrans retains legal title to the real property components of the toll facility.

In September 2008, the Governor of California approved Senate Bill (SB) 1316 (Correa) as an update to the provisions of AB 1010. SB 1316 authorized OCTA to assign its franchise rights, interests and obligations in the Riverside County portion to the Riverside County Transportation Commission (RCTC), thereby allowing RCTC to add two toll lanes and a regular lane in each direction on the SR-91 from the Orange County line to Interstate 15. In addition, the bill authorized the terms of the franchise to expire no later than December 31, 2065. SB 1316 also required OCTA and RCTC to enter into an agreement providing for the coordination of their respective tolling facilities if RCTC was to construct and operate the toll facilities on the Riverside County portion of the SR-91 franchise.

In December 2011, the Board approved the assignment of OCTA's franchise rights, interests and obligations in the Riverside County portion of the SR-91 franchise to RCTC. The Board also approved the extension of the expiration date to 2065 and a cooperative agreement between OCTA and RCTC that details the joint operation for the 91 Express Lanes extension.

5. Bonds Payable

Taxable Senior Secured Bonds

On January 3, 2003, as part of the purchase agreement, the 91 Express Lanes Fund assumed \$135,000,000 of taxable 7.63% Senior Secured Bonds. On November 12, 2003, the taxable bonds were refunded as noted below. As required by the tax-exempt bond indenture, OCTA paid a \$26,428,197 Yield Maintenance Premium in connection with the defeasance of the Senior Secured Bonds, which is amortized over the life of the Series 2003 tax-exempt bonds on the straight line basis.

Toll Road Revenue Refunding Bonds

On November 12, 2003, OCTA issued \$195,265,000 in Toll Road Revenue Refunding Bonds (91 Express Lanes) Series 2003-A, Series 2003-B-1 and Series 2003-B-2 to refund the \$135,000,000 taxable 7.63% Senior Secured Bonds and to reimburse OCTA for a portion of its payment of the costs of acquiring the Toll Road and certain other property and interests associated with the Toll Road. The \$95,265,000 Series 2003-A Bonds were issued as fixed rate bonds. The \$75,000,000 Series 2003-B-1 Bonds and the \$25,000,000 Series 2003-B-2 Bonds (collectively the "Series 2003-B Bonds") were issued as adjustable rate bonds.

On November 24, 2008, OCTA remarketed the \$100,000,000 Series 2003-B Bonds, which were purchased by the Orange County Investment Pool (OCIP). In connection with the mandatory tender of the Series 2003-B Bonds required by the Indenture, the interest rate was converted to a Long Term Interest Rate equal to the OCIP Rate. On December 20, 2010, OCTA entered into a new transaction with OCIP for the Series 2003-B Bonds at a 1.55% rate. The Series 2003-B Bonds had a mandatory tender date of August 15, 2013.

On July 30, 2013, OCTA issued \$124,415,000 in Senior Lien Toll Road Revenue Refunding Bonds (91 Express Lanes) Series 2013 to refund the outstanding Toll Road Revenue Refunding Bonds

For the Year Ended June 30, 2020

(91 Express Lanes) Series 2003-A, Series 2003-B-1 and Series 2003-B-2. OCTA refunded the outstanding Series 2003-A Bonds to reduce its total debt service payments over the life of the bonds and refunded the Series 2003-B-1 and Series 2003-B-2 Bonds to address the mandatory tender date of August 15, 2013 for the existing private placement with the OCIP. The refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$4,366,861. The transaction resulted in a reduction of debt service payments of \$26,916,929 over 18 fiscal years and an economic gain (difference between the present values of the debt service payments of the original 2003 and 2013 debt) of \$19,271,945. The Series 2013 Bonds were issued as fixed rate bonds. The transaction closed on August 8, 2013.

The OCTA's outstanding debt obligations related to Toll Road Revenue Refunding Bonds contain a provision that in an event of default, bondholders have the right to sue in order to force OCTA to cure the event of default, which may result in finance related consequences.

A summary of the terms of the Toll Road Revenue Refunding Bonds is as follows:

Issuance date	07/30/2013
Closing date	08/08/2013
Original issue amount	\$ 124,415,000
Cash reserve requirements	\$ 22,168,500 *
Cash reserve balance	\$ 25,245,504
Interest rate	2%-5%
Maturity	December 2030
Principal payment date	August 15
Balance as of 06/30/20	\$ 91,685,000
Unamortized premium	\$ 6,734,509
Deferred amount on refunding	\$ (7,002,500)

The Toll Road Revenue Refunding Bonds have ratings of "A1" by Moody's, "A+" from Fitch, and "AA-" by Standard & Poor's.

*Pursuant to the 2013 Toll Road Revenue Refunding Bonds Master Indenture of Trust, three reserve funds are maintained with required balances as follows: Senior Lien Reserve Fund \$9,168,500; Major Maintenance Reserve Fund \$10,000,000; and Operating Reserve Fund \$3,000,000. At June 30, 2020, all reserve requirements have been satisfied.

Annual debt service requirements on the tax-exempt bonds to maturity are as follows:

Year ending June 30,	Principal	Interest	Total
2021	\$ 6,420,000	\$ 4,375,075	\$ 10,795,075
2022	6,750,000	4,045,825	10,795,825
2023	7,095,000	3,699,700	10,794,700
2024	7,460,000	3,335,825	10,795,825
2025	7,845,000	2,953,200	10,798,200
2026-2030	45,645,000	8,338,500	53,983,500
2031	10,470,000	327,188	10,797,188
Total	\$ 91,685,000	\$ 27,075,313	\$ 118,760,313

For the Year Ended June 30, 2020

Changes in Long-Term Obligations

Long-term liabilities activity for the year ended June 30, 2020, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due within One Year
Tax-exempt bonds	\$ 97,795,000	\$ —	\$ (6,110,000)	\$ 91,685,000	\$ 6,420,000
Unamortized premium	7,378,446	—	(643,937)	6,734,509	-
Total long-term debt	<u>\$ 105,173,446</u>	<u>\$ —</u>	<u>\$ (6,753,937)</u>	<u>\$ 98,419,509</u>	<u>\$ 6,420,000</u>

Pledged Revenue

The 91 Express Lanes debt issuance outstanding is repaid and secured by the pledging of certain revenues, as defined in the debt agreement. The amount and term of the remainder of this commitment is indicated in the debt service to maturity table. The purpose for which the proceeds of the debt issuance were utilized is disclosed in the debt description. Pursuant to the 2013 Toll Road Revenue Refunding Bonds Master Indenture of Trust, the 91 Express Lanes Fund will covenant to fix and prescribe toll rates for each type of vehicle and each time of day sufficient to produce adjusted net toll revenues for each fiscal year at least equal to 1.3 times annual debt service on Senior Lien Bonds and Parity Obligations and at least equal to 1.0 times annual debt service on all bonds. Adjusted net toll revenues includes tolls and investment earnings on specified reserve accounts minus operating expenses, excluding interest expense, depreciation, and amortization of the toll facility franchise.

Pledged revenue for the year ended June 30, 2020, was as follows:

Pledged Revenue	Annual Amount of Net Pledged Revenue	Annual Debt Service Payments	Pledged Revenue Coverage	Required Debt Coverage
91 Express Lanes Net Toll Road Revenue	\$37,268,407	\$10,798,325	3.45	1.3

6. Commitments and Contingencies

Operator Agreement

In connection with the purchase of the toll facility interest, OCTA entered into an operating agreement with Cofiroute Global Mobility, subsequently Cofiroute USA, LLC (Cofiroute), to provide operating services in the annual amount of \$4,994,000 plus inflation for three initial years with two one-year extension options, subject to Board of Directors approval. The agreement was in effect from January 3, 2003 through January 2, 2006. On January 6, 2006, OCTA entered into a second operating agreement with Cofiroute, effective January 3, 2006 through January 2, 2011. The annual amount of the base contract is \$5,448,768 plus inflation adjustments after the first year. The agreement carried two two-year extension options through January 2, 2015. On June 27, 2011, the OCTA Board of Directors approved a subsequent amendment to the operating agreement with Cofiroute, which authorized the addition of two five-year extension options beginning July 1, 2011 through June 30, 2016 for the first extension term and beginning July 1, 2016 through June 30, 2021 as the second extension term. The second extension term was approved on May 9, 2016. Cofiroute is responsible for the day-to-day operations of the toll facility.

On May 24, 2013 OCTA completed a three-party agreement expiring on June 30, 2021, with Riverside County Transportation Commission (RCTC) and Cofiroute for operations of the 91 Express Lanes. In fiscal year 2018-19, OCTA and RCTC began procurement for a new operating agreement for both

For the Year Ended June 30, 2020

segments of the 91 Express Lanes. The OCTA Board of Directors and RCTC Commission subsequently approved the re-selection of Cofiroute as the operator in fiscal year 2019-20, the new operating agreement will commence in July 2021. This will help ensure streamlined consistent inter-county travel for motorists on the original 10-mile span of the 91 Express Lanes and the eight miles extension into Riverside County.

Purchase Commitments

The 91 Express Lanes has various outstanding contracts. Total purchase commitments at June 30, 2020 were \$93,034,286, the most significant are with Cofiroute and RCTC for the operations of the 91 Express Lanes, Kapsch TrafficCom for toll lanes integrator services and California Highway Patrol (CHP) for patrol services.

Lease Commitments

The 91 Express Lanes Fund is committed under two non-cancelable leases for office space. These leases are considered for accounting purposes to be operating leases. Lease expenses for the year ended June 30, 2020 were \$383,681.

Future minimum payments for these leases approximate the following:

For the year ending June 30,		
2021	\$	394,833
2022		405,986
2023		417,750
2024		429,535
2025		442,105
2026-2030		2,338,030
2031		75,740
Total	\$	<u>4,503,979</u>

On April 13, 2015, the Board approved a 15-year lease extension for the 91 Express Lanes Anaheim office. On May 23, 2018, the Board approved the relocation of the 91 Express Lanes Customer Service Center in Corona and a ten-year lease agreement with RCTC for the facility. Both leases are shared equally with RCTC per agreement between OCTA and RCTC, entered into in December 2011.

Litigation

In April 2020, the OCTA Board approved a settlement for \$1 million in cash and forgiveness of \$40 million in toll violations and penalties for the In Re Toll Roads Litigation (Plaintiffs) case. The case initially focused on two basic sets of claims. The first related to due process and negligence claims alleging that the procedures used to assess and collect toll violation penalties when drivers use toll roads without paying the required toll are inadequate. The second original claim is that the penalties assessed against toll violators on the 91 Express Lanes is excessive. Over time, the Plaintiffs alleged that OCTA routinely sells and/or provides personally identifiable information of drivers to a host of other entities as part of the operation of the 91 Express Lanes. The parties are in the process of finalizing settlement agreements and preparing the paperwork necessary to: 1) obtain court approval of the settlement; and 2) give notice of the settlement to the class members. Management recorded a liability of \$1,000,000 for the cash settlement and wrote off approximately \$3,600,000 of violations receivables for the forgiveness of toll violations and penalties.

For the Year Ended June 30, 2020

7. Effect of New Pronouncements:

GASB Statement No. 84

In January 2017, GASB issued Statement No. 84, Fiduciary Activities. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. An activity meeting the criteria should be reported in a fiduciary fund in the basic financial statements. This Statement describes four fiduciary funds that should be reported, if applicable: (1) pension (and other employee benefit) trust funds, (2) investment trust funds, (3) private-purpose trust funds, and (4) custodial funds. This Statement also provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that compels the government to disburse fiduciary resources. This Statement was effective for OCTA's fiscal year ending June 30, 2020, but was postponed by one year per GASB Statement No. 95, Postponement of the Effective Dates of Certain Authoritative Guidance. OCTA has not determined the effect of this Statement.

GASB Statement No. 87

In June 2017, GASB issued Statement No. 87, Leases. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. This Statement was effective for OCTA's fiscal year ending June 30, 2021, but was postponed by 18 months per GASB Statement No. 95, Postponement of the Effective Dates of Certain Authoritative Guidance. OCTA has not determined the effect of this Statement.

GASB Statement No. 90

In August 2018, GASB issued Statement No. 90, Majority Equity Interests – an amendment of GASB Statements No. 14 and No. 61. The primary objectives of this Statement are to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. This Statement was effective for OCTA's fiscal year ending June 30, 2020, but was postponed by one year per GASB Statement No. 95, Postponement of the Effective Dates of Certain Authoritative Guidance. OCTA has not determined the effect of this Statement.

GASB Statement No. 91

In May 2019, GASB issued Statement No. 91, Conduit Debt Obligations. The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. This Statement was effective for OCTA's fiscal year ending June 30, 2022, but was postponed by one year per GASB Statement No. 95,

For the Year Ended June 30, 2020

Postponement of the Effective Dates of Certain Authoritative Guidance. OCTA has not determined the effect of this Statement.

GASB Statement No. 92

In January 2020, GASB issued Statement No. 92, Omnibus 2020. The primary objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. Paragraphs 4, 5, 11 and 13 of this Statement are effective immediately. The remaining paragraphs of this Statement were effective for OCTA's fiscal year ending June 30, 2021, but were postponed by one year per GASB Statement No. 95, Postponement of the Effective Dates of Certain Authoritative Guidance. The implementation of paragraphs 4, 5, 11 and 13 of this Statement did not have a material effect on the financial statements. OCTA has not determined the effect of the remaining paragraphs of this Statement.

GASB Statement No. 93

In March 2020, GASB issued Statement No. 93, Replacement of Interbank Offered Rates. The objective of this Statement is to address those and other accounting and financial reporting implications that result from the replacement of an IBOR. This Statement achieves that objective by: (1) providing exceptions for certain hedging derivative instruments to the hedge accounting termination provisions when an IBOR is replaced as the reference rate of the hedging derivative instrument's variable payment, (2) clarifying the hedge accounting termination provisions when a hedged item is amended to replace the reference rate, (3) clarifying that the uncertainty related to the continued availability of IBORs does not, by itself, affect the assessment of whether the occurrence of a hedged expected transaction is probable, (4) removing LIBOR as an appropriate benchmark interest rate for the qualitative evaluation of the effectiveness of an interest rate swap, (5) identifying a Secured Overnight Financing Rate and the Effective Federal Funds Rate as appropriate benchmark interest rates for the qualitative evaluation of the effectiveness of an interest rate swap, (6) clarifying the definition of reference rate, as it is used in Statement 53, as amended, (7) providing an exception to the lease modifications guidance in Statement 87, as amended, for certain lease contracts that are amended solely to replace an IBOR as the rate upon which variable payments depend. The requirements of this Statement, except for paragraph 11b, are effective for OCTA's fiscal year ending June 30, 2021. The requirement in paragraph 11b is effective for OCTA's fiscal year ending June 30, 2022. GASB Statement No. 95, Postponement of the Effective Dates of Certain Authoritative Guidance, postponed the effective date of paragraphs 13 and 14 of this Statement by one year. OCTA has not determined the effect of this Statement.

GASB Statement No. 94

In March 2020, GASB issued Statement No. 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements. This Statement is effective for OCTA's fiscal year ending June 30, 2023. OCTA has not determined the effect of this Statement.

GASB Statement No. 96

In May 2020, GASB issued Statement No. 96, Subscription-Based Information Technology Arrangements. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements for government end users (governments). This Statement is effective for OCTA's fiscal year ending June 30, 2023. OCTA has not determined the effect of this Statement.

For the Year Ended June 30, 2020

GASB Statement No. 97

In June 2020, GASB issued Statement No. 97, Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans. The primary objectives of this Statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans. Paragraphs 4 and 5 of this Statement are effective immediately, and the remaining paragraphs of this Statement are effective for OCTA's fiscal year ending June 30, 2022. The implementation of paragraphs 4 and 5 of this Statement did not have a material effect on the financial statements. OCTA has not determined the effect of the remaining paragraphs of this Statement.

<i>RIVERSIDE COUNTY TRANSPORTATION COMMISSION</i>	
DATE:	March 5, 2021
TO:	State Route 91 Advisory Committee
FROM:	Theresa Trevino, Chief Financial Officer
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	Fiscal Year 2019/20 Riverside County Transportation Commission 91 Express Lanes Annual Financial Statements

STAFF RECOMMENDATION:

This item is for the Committee to receive and file the Fiscal Year (FY) 2019/20 Riverside County Transportation Commission (RCTC) 91 Express Lanes Fund audited financial statements.

BACKGROUND INFORMATION:

RCTC prepares the financial statements for the 91 Express Lanes Fund, an enterprise fund of RCTC. The financial statements present the results of operations and cash flows for the fiscal year and the financial position at the fiscal year end. In accordance with the debt agreements for the SR-91 Corridor Improvement Project, RCTC is required to obtain an independent auditor's opinion on the financial statements. Eide Bailly LLP (Edie Bailly), an independent accounting firm, conducted the audit for FY 2019/20 to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Edie Bailly completed its annual audit and issued its opinion of the RCTC 91 Express Lanes Fund financial statements for FY 2019/20. The audit was conducted in accordance with auditing standards generally accepted in the United States of America. Edie Bailly issued an unqualified opinion on the financial statements, indicating that the financial statements present fairly, in all material respects, the financial position of the RCTC 91 Express Lanes Fund as of June 30, 2020, and the changes in financial position and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

The FY 2019/20 audited financial statements for the RCTC 91 Express Lanes Fund present the third full year of operations for the RCTC 91 Express Lanes and are included as an attachment.

Attachment: Fiscal Year Ended June 30, 2020 RCTC 91 Express Lanes Fund (Enterprise Fund of the Riverside County Transportation Commission) Financial Statements

RCTC

**RIVERSIDE
COUNTY
TRANSPORTATION
COMMISSION**



RCTC 91 EXPRESS LANES FUND FINANCIAL STATEMENTS

(Enterprise Fund of the Riverside County Transportation Commission)



FISCAL YEAR ENDED JUNE 30, 2020



RCTC 91 Express Lanes Fund
(Enterprise Fund of the Riverside County Transportation Commission)
Financial Statements
For the Year Ended June 30, 2020

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RCTC

**RIVERSIDE
COUNTY
TRANSPORTATION
COMMISSION**

Independent Auditor's Report







Independent Auditor's Report

Board of Commissioners
Riverside County Transportation Commission
Riverside, California

Report on the Financial Statements

We have audited the accompanying financial statements of the RCTC 91 Express Lanes Fund (the Fund), an enterprise fund of the Riverside County Transportation Commission (the Commission) as of and for the year ended June 30, 2020, and the related notes to the financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the RCTC 91 Express Lanes Fund of the Commission, as of June 30, 2020, and the changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1, the financial statements present only the RCTC 91 Express Lanes Fund and do not purport to, and do not, present fairly the financial position of the Commission as of June 30, 2020, the changes in its financial position, or, where applicable, its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matters*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

A handwritten signature in cursive script that reads "Eide Bailly LLP".

Riverside, California
October 30, 2020

RCTC

**RIVERSIDE
COUNTY
TRANSPORTATION
COMMISSION**

Management's Discussion & Analysis





RCTC 91 Express Lanes Fund Management's Discussion and Analysis For the Year Ended June 30, 2020

As management of the RCTC 91 Express Lanes Fund (the Fund), an enterprise fund of the Riverside County Transportation Commission, we offer readers of the Fund financial statements this narrative overview and analysis of the Fund's financial activities for the fiscal year ended June 30, 2020. We encourage readers to consider information on financial performance presented in conjunction with the financial statements that begin on page 9.

Financial Highlights

- At the end of fiscal year (FY) 2019/20, the total net position (deficit) of the Fund was (\$276,232,056) and consisted of net investment (deficit) in capital assets of (\$320,213,988) and restricted net position of \$43,981,932.
- Net position (deficit) of (\$276,232,056) during FY 2019/20 reflects the position after the third full year of toll operations. The eight-mile stretch between Interstate 15 and the Orange/Riverside County line and a tolled direct connector reached substantial completion and opened to motorists on March 20, 2017.
- In FY 2019/20, total operating revenues of \$56,440,369 include toll, violation penalty, and account fee revenues and Orange County Transportation Authority (OCTA) reimbursements. Total operating expenses of \$24,536,873 include roadway and toll systems maintenance, customer service, back office operations, other support costs, and depreciation and amortization.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Fund's financial statements. The financial statements are comprised of the Fund financial statements and notes to the financial statements.

The statement of net position presents information on all of the Fund's assets, liabilities, and deferred outflows/inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Fund is improving or deteriorating.

The statement of revenues, expenses and changes in fund net position presents information showing how the Fund's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods.

The statement of cash flows presents information on the cash flows related to operating, noncapital financing, capital and related financing, and investing activities.

The Fund financial statements can be found on pages 9-12 of this report.

Notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the financial statements. The notes to the financial statements can be found on pages 13-25 of this report.

91 Express Lanes Financial Analysis

As noted previously, net position may serve over time as a useful indicator of the Fund's financial position. At June 30, 2020, the Fund's net position reflected a deficit of \$276,232,056. Our analysis below focuses on net position and changes in net position of the Fund's financial activities.

**RCTC 91 Express Lanes Fund
Management's Discussion and Analysis
For the Year Ended June 30, 2020**

**RCTC 91 Express Lanes Fund
Net Position**

	2020	2019
Current and other assets	\$ 62,006,444	\$ 28,035,318
Restricted assets	81,168,497	76,380,134
Capital assets, net	275,566,724	295,855,214
Total assets	<u>418,741,665</u>	<u>400,270,666</u>
Deferred outflows of resources	937,279	277,686
Total assets and deferred outflows of resources	<u>419,678,944</u>	<u>400,548,352</u>
Current liabilities	4,139,061	5,236,536
Long-term liabilities	691,699,524	669,865,188
Total liabilities	<u>695,838,585</u>	<u>675,101,724</u>
Deferred inflows of resources	72,415	42,928
Total liabilities and deferred inflows of resources	<u>695,911,000</u>	<u>675,144,652</u>
Net position		
Net investment in capital assets	(320,213,988)	(299,852,425)
Restricted	43,981,932	25,256,125
Total net position (deficit)	<u>\$ (276,232,056)</u>	<u>\$ (274,596,300)</u>

FY 2019/20 represents the third full year of toll operations for the Fund. Total assets and deferred outflows of resources increased \$19,130,592, or 5%, due to increases in cash and investments. Total liabilities and deferred inflows of resources increased \$20,766,348, or 3%, primarily due to increases in toll supported long-term debt related to accreted and compounded interest.

The Fund's net investment in capital assets reflects a deficit of \$320,213,988 and represents (116%) of the total net position (deficit) in FY 2019/20. The Fund's net position reflects its investment in capital assets (i.e., land and land improvements; buildings; toll infrastructure; equipment, furniture and fixtures; transponders; and toll facility franchise), less any related outstanding debt used to acquire these assets. The Fund uses these capital assets, which include intangible assets, to provide improved mobility for the Fund customers and commuters along the State Route (SR)-91 corridor.

Restricted net position, representing resources subject to external restrictions on how they may be used, was \$43,981,932 and represents 16% of the total net position at June 30, 2020.

**RCTC 91 Express Lanes Fund
Management's Discussion and Analysis
For the Year Ended June 30, 2020**

The analysis below focuses on the changes in net position.

**RCTC 91 Express Lanes Fund
Changes in Net Position**

	2020	2019
Operating revenues		
Toll, penalties, and fees	\$ 56,440,369	\$ 58,423,461
Total operating revenues	<u>56,440,369</u>	<u>58,423,461</u>
Operating expenses		
Management and operational services	10,288,241	9,664,844
Administrative overhead	912,800	566,500
Other operating expenses	960,208	748,548
Professional services	1,341,747	1,089,555
General and administrative	249,768	624,915
Depreciation and amortization	10,784,109	10,680,681
Total operating expenses	<u>24,536,873</u>	<u>23,375,043</u>
Operating income	<u>31,903,496</u>	<u>35,048,418</u>
Nonoperating revenues (expenses)		
Investment income	3,896,708	2,764,137
Interest expense	(28,855,679)	(27,956,792)
Loss on sale of capital assets	(6,569,606)	(3,707,333)
Total nonoperating revenues (expenses)	<u>(31,528,577)</u>	<u>(28,899,988)</u>
Income before transfers	374,919	6,148,430
Transfers from (to) the Commission, net	<u>(2,010,675)</u>	<u>(2,977,396)</u>
Change in net position	(1,635,756)	3,171,034
Total net position at beginning of year (deficit)	(274,596,300)	(277,767,334)
Total net position at end of year (deficit)	<u>\$ (276,232,056)</u>	<u>\$ (274,596,300)</u>

The Fund's total operating revenues decreased \$1,983,092, or 3%, due to decreased traffic volumes from March through June 2020 resulting from the COVID-19 pandemic. As a result of the COVID-19 pandemic, the 91 Express Lanes temporarily suspended account fees and stopped the escalation of outstanding violations to the collection agency, which are scheduled to resume October 1, 2020. Total operating expenses increased \$1,161,830, or 5%, due to increases in operations costs, professional services, and depreciation. Nonoperating expenses, net increased \$2,628,589, or 9%, primarily due to increased investment income offset by the loss on the sale of excess land purchased for the 91 Project. Net transfers from the Commission decreased by \$966,721 as a result of the transfer of surplus funds to fund the 91 Corridor Operations and 15/91 Express Lanes Connector projects. Total traffic volume on the RCTC 91 Express Lanes Fund during FY 2019/20 was approximately 36,207,200 trips compared to 37,900,600 trips in FY 2018/19.

RCTC 91 Express Lanes Fund
Management's Discussion and Analysis
For the Year Ended June 30, 2020

Capital Assets

As of June 30, 2020, the Fund had \$275,566,724, net of accumulated depreciation and amortization, invested in a broad range of capital assets including: land and land improvements; buildings; toll infrastructure comprised of communication equipment and computer hardware and software; equipment, furniture and fixtures; toll facility franchise; and transponders. The decrease of \$20,288,490, or 7%, was due to the sale of excess land and the depreciation and amortization of the Fund's toll infrastructure, toll facility franchise, and other capital assets.

RCTC 91 Express Lanes Fund
Capital Assets, Net of Depreciation

	2020	2019
Land and land improvements	\$ 29,215,720	\$ 38,736,133
Toll infrastructure	10,247,830	15,729,648
Toll facility franchise	234,779,131	239,801,144
Transponders	178,652	269,416
Buildings	1,124,381	1,280,972
Equipment, furniture, and fixtures	21,010	37,901
Total capital assets, net	<u>\$ 275,566,724</u>	<u>\$ 295,855,214</u>

More detailed information about the Fund's capital assets is presented in note 4 to the financial statements.

Debt Administration

As of June 30, 2020, the Fund had \$690,987,132 outstanding in toll revenue bonds, including a toll revenue bond in the form of a Transportation Innovation Finance and Infrastructure Act (TIFIA) loan. The increase of \$21,692,561, or 3%, is due to the compounded and accreted interest on the toll-supported long-term debt.

RCTC 91 Express Lanes Fund
Outstanding Debt

	2020	2019
Toll revenue bonds	\$ 204,647,796	\$ 199,423,911
TIFIA loan	486,339,336	469,870,660
Total outstanding debt	<u>\$ 690,987,132</u>	<u>\$ 669,294,571</u>

Additional information on long-term debt can be found in note 6 to the financial statements.

RCTC 91 Express Lanes Fund Management's Discussion and Analysis For the Year Ended June 30, 2020

Economic and Other Factors

The Fund makes up \$28,896,900 or 5% of Commission's FY 2020/21 revenue budget. In FY 2020/21, toll and non-toll revenues are forecasted to decrease by 58% over the FY 2019/20 budget. This decrease is based on estimated toll transactions and current traffic and revenue data resulting from impacts of the COVID-19 pandemic beginning in March 2020. The RCTC 91 Express Lanes have exceeded initial expectations and the Commission's traffic consultant updated the investment grade and traffic and revenue study in December 2018. The average projected long-term rate of growth for toll road revenues beyond FY 2020/21 is 4.9%.

The majority of expenses related to the Fund within FY 2020/21 budget are on-going general costs related to day-to-day operations of the toll facility. As a fully electronic toll facility, motorists pay tolls through the convenient use of FasTrak® transponders that automatically deduct toll charges from a prepaid account.

Under a cooperative agreement entered into with OCTA in December 2011, the RCTC 91 Express Lanes are jointly operated with the OCTA 91 Express Lanes and collectively referred to as the 91 Express Lanes. The Commission and OCTA agreed on the use of the same initial operator, cost and revenue sharing, toll policies, business rules, interoperability of technology, and shared marketing activities. The joint operation allows for the sharing of costs and a seamless customer experience.

Contacting 91 Express Lane's Management

This financial report is designed to provide a general overview of the Fund's finances for all those with an interest in the government's finances and to demonstrate the Fund's accountability for the money it receives. Questions concerning any of the information provide in this report or requests for additional information should be addressed to the Chief Financial Officer, Finance Department at the Riverside County Transportation Commission, 4080 Lemon Street, 3rd Floor, P.O. Box 12008, Riverside, CA 92502-2208.





RCTC

**RIVERSIDE
COUNTY
TRANSPORTATION
COMMISSION**

Financial Statements





RCTC 91 Express Lanes Fund
(Enterprise Fund of the Riverside County Transportation Commission)
Statement of Net Position
June 30, 2020

Assets	
Current assets:	
Cash and investments	\$ 60,767,378
Receivables	
Accounts	626,837
Interest	395,472
Due from other Commission funds	6,084
Prepaid expenses	167,237
Total current assets	<u>61,963,008</u>
Noncurrent assets:	
Restricted cash and investments	81,168,497
Net other post-employment benefits assets	43,436
Capital assets, net	
Nondepreciable	29,215,720
Depreciable and amortizable	246,351,004
Total noncurrent assets	<u>356,778,657</u>
Total assets	<u>418,741,665</u>
Deferred outflows of resources	
Pension benefits	894,523
Other post-employment benefits	42,756
Total assets and deferred outflows of resources	<u>419,678,944</u>
Liabilities	
Current liabilities:	
Accounts payable	1,562,418
Interest payable	1,976,606
Due to other Commission funds	585,068
Other liabilities	434
Compensated absences liability	14,535
Total current liabilities	<u>4,139,061</u>
Noncurrent liabilities:	
Net pension liabilities	673,906
Compensated absences liability	38,486
Bonds payable - due in more than one year	690,987,132
Total noncurrent liabilities	<u>691,699,524</u>
Total liabilities	<u>695,838,585</u>
Deferred inflows of resources	
Pension benefits	32,832
Other post-employment benefits	39,583
Total liabilities and deferred inflows of resources	<u>695,911,000</u>
Net position	
Net investment (deficit) in capital assets	(320,213,988)
Restricted for express lanes	43,981,932
Total net position (deficit)	<u>\$ (276,232,056)</u>

See notes to financial statements

RCTC 91 Express Lanes Fund
(Enterprise Fund of the Riverside County Transportation Commission)
Statement of Revenues, Expenses and Change in Fund Net Position
For the Year Ended June 30, 2020

Operating revenues	
Tolls, penalties, and fees	\$ 56,440,369
Operating expenses	
Management and operational services	10,288,241
Administrative overhead	912,800
Other operating expenses	960,208
Professional services	1,341,747
General and administrative expenses	249,768
Depreciation and amortization	10,784,109
Total operating expenses	<u>24,536,873</u>
Operating income	<u>31,903,496</u>
Nonoperating revenues (expenses)	
Investment income	3,896,708
Interest expense	(28,855,679)
Loss on sale of capital assets	(6,569,606)
Total nonoperating revenues (expenses)	<u>(31,528,577)</u>
Income before transfers	374,919
Transfers	
Transfers out to Commission governmental funds	(2,010,675)
Total transfers	<u>(2,010,675)</u>
Change in net position	(1,635,756)
Net position (deficit) at beginning of year	<u>(274,596,300)</u>
Net position (deficit) at end of year	<u><u>\$ (276,232,056)</u></u>

See notes to financial statements

RCTC 91 Express Lanes Fund
(Enterprise Fund of the Riverside County Transportation Commission)
Statement of Cash Flows
For the Year Ended June 30, 2020

Cash flows from operating activities	
Receipts from customers and users	\$ 56,666,151
Payments to vendors	(12,049,889)
Payments to employees	(733,014)
Payments for RCTC interfund services used	(1,531,184)
Reimbursements received for shared costs	452,808
Net cash provided by operating activities	<u>42,804,872</u>
Cash flows from noncapital financing activities	
Transfers of surplus funds to governmental activities	(3,083,067)
Net cash used for noncapital financing activities	<u>(3,083,067)</u>
Cash flows from capital and related financing activities	
Interest paid on long-term debt	(7,119,938)
Reimbursement from other governments for acquisition of capital assets	862,000
Proceeds from sale of capital assets	2,943,152
Net cash used for capital and related financing activities	<u>(3,314,786)</u>
Cash flows from investing activities	
Interest received	3,819,795
Net cash provided by investing activities	<u>3,819,795</u>
Net increase in cash and cash equivalents	40,226,814
Cash and cash equivalents at beginning of year	101,488,556
Cash and cash equivalents at end of year	<u><u>\$ 141,715,370</u></u>
Reconciliation of cash and cash equivalents to statement of net position	
Cash and investments	\$ 60,767,378
Less: fair value adjustment	(220,505)
	<u>60,546,873</u>
Restricted cash and investments	81,168,497
Total cash and cash equivalents	<u><u>\$ 141,715,370</u></u>

See notes to financial statements

RCTC 91 Express Lanes Fund
(Enterprise Fund of the Riverside County Transportation Commission)
Statement of Cash Flows, Continued
For the Year Ended June 30, 2020

Reconciliation of operating income (loss) to net cash provided by (used for) operating activities	
Operating income	\$ 31,903,496
Adjustments to reconcile operating income to net cash provided by (used for) operating activities	
Depreciation and amortization expense	10,784,109
Change in assets and liabilities	
(Increase) Decrease in other receivables, net	675,739
(Increase) Decrease in due in from other Commission funds	(6,084)
(Increase) Decrease in prepaid assets	34,065
Increase (Decrease) in pension and post-employment benefit liabilities, net of deferred items	(534,597)
Increase (Decrease) in accounts payable	628,696
Increase (Decrease) in due to other Commission funds	(681,180)
Increase (Decrease) in deposits payable	(96)
Increase (Decrease) in compensated absences liability	(1,829)
Increase (Decrease) in other liabilities	2,553
Total adjustments	<u>10,901,376</u>
Net cash provided by operating activities	<u><u>\$ 42,804,872</u></u>
Noncash capital, financing and investing activities	
Amortization of bond discount	\$ 73,073
Accreted and compounded interest	21,619,488
Net increase in the fair value of investments	125,702

See notes to financial statements

RCTC 91 Express Lanes Fund
Notes to Financial Statements
June 30, 2020

Note 1. Reporting Entity

After more than a decade of work, which includes approximately three years of construction, the Riverside County Transportation Commission (Commission) achieved substantial completion on the SR-91 Corridor Improvement (91 Project) on March 20, 2017, including express lane and general purpose lane improvements. In achieving substantial completion, the RCTC 91 Express Lanes opened to traffic and tolling commenced. The RCTC 91 Express Lanes cover an eight-mile stretch on State Route 91 (SR-91) between Interstate 15 (I-15) and the Orange/Riverside County line and a tolled direct connector.

The RCTC 91 Express Lanes Fund (Fund) is reported as a major enterprise fund in the Commission's basic financial statements. The accompanying financial statements present the net position, changes in net position, and cash flows of the Fund only. They do not purport to, and do not, present the overall financial position of the Commission or its changes in net position as of June 30, 2020.

Note 2. Summary of Significant Accounting Policies

The accounting policies of the Fund are in conformity with generally accepted accounting principles applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing accounting and financial reporting principles.

Basis of Accounting: The financial statements of the Fund are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues consisting substantially of tolls and fees, are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Toll revenue is recognized when the customers utilize the toll road facility and payment is collected.

Enterprise funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with an enterprise fund's principal and ongoing operations. The principal operating revenues of the Fund are charges to customers for use of the toll facility. Operating expenses for the Fund include the cost of services, administrative expenses, and depreciation and amortization on capital and intangible assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Violations: Violations consist of uncollected violation tolls and penalties. Unpaid violations of \$75,593,997 as of June 30, 2020 are not recognized as revenue until payment is received. If violations and penalties remain owed for more than 90 days, they are turned over to the collection agency. Unpaid violations remain recorded for a period of four years in accordance with the statute of limitations, at which time, they will be deemed uncollectible.

Cash and investments: The Commission maintains cash and investments in accordance with the Investment Policy adopted by the Board of Commissioners in March 2019. The Investment Policy complies with the California Government Code (Code). Investments of bond proceeds as permitted by the applicable debt documents are maintained with U.S. Bank as trustee. Separate investment accounts are maintained for the proceeds of bond issues, with the earnings for each bond issue accounted for separately. The Fund participates in the Riverside County Pooled Investment Fund (RCPIF). Cash from other Commission revenue sources is commingled for investment purposes in the RCPIF, with investment earnings allocated to the different accounts based on average daily account balances.

The Commission holds investments that are measured at fair value on a recurring basis. Investments in U.S. Treasury obligations, U.S. agency securities, corporate notes, mortgage and asset-backed securities, and municipal bonds are carried at fair value based on quoted market prices, except for money market investments, which are carried at amortized cost which approximates fair value. The RCPIF is carried at fair value based on the value of each participating dollar as provided by RCPIF.

RCTC 91 Express Lanes Fund
Notes to Financial Statements
June 30, 2020

Note 2. Summary of Significant Accounting Policies, Continued

Cash and cash equivalents: For the purpose of the statement of cash flows, the Commission considers all short-term investments with an initial maturity of three months or less to be cash equivalents. All deposits, commercial paper notes, money market funds, negotiable certificates of deposit, and the Fund's share of the RCPIF represent cash and cash equivalents for cash flow purposes.

Restricted cash and investments: Investments set aside in the Senior Lien Obligations Reserve Fund, Senior Lien Capitalized Interest Fund, Residual Fund Scheduled Retained Balance Fund, and Toll Revenue Fund are pursuant to the terms of the 2013 Indenture and their use is limited by applicable debt terms and conditions.

Permitted investments per the debt indentures include government obligations, State of California and local agency obligations, banker's acceptances, commercial paper notes, negotiable certificates of deposit, repurchase agreements, money market funds, other mutual funds, investment agreements, RCPIF, and variable and floating rate securities.

Receivables: Accounts receivables include amounts due from other California toll road agencies related to their customers' use of the RCTC 91 Express Lanes, as well as amounts owed from the Orange County Transportation Authority (OCTA) in accordance with a cooperative agreement.

Capital assets: Capital assets include land and land improvements; toll infrastructure; buildings; equipment, furniture and fixtures; toll facility franchise; and transponders. Capital assets are defined by the Fund as assets with an initial, individual cost of more than \$5,000 and a useful life in excess of three years. It is also the Fund's policy to capitalize transponder purchases, as they are considered a significant class of assets even though individually under \$5,000. Such assets are recorded at historical cost. The costs of normal maintenance and repairs that do not add value to the asset or materially extend asset lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Asset Type	Useful Life
Buildings	10 years
Equipment, furniture and fixtures	3 to 5 years
Toll facility franchise	50 years
Toll infrastructure	5 to 10 years
Transponders	5 years

In May 2012 the Commission entered into a toll facility agreement with California's Department of Transportation (Caltrans) and obtained authority to toll the SR-91 from the Orange County/Riverside County line to I-15 for 50 years commencing as of the first day on which the RCTC 91 Express Lanes open for public use and toll operations. The RCTC 91 Express Lanes opened on March 20, 2017.

Deferred outflows of resources: In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense) until then. As of June 30, 2020, the Fund has deferred outflows of resources related to pension and other post-employment benefits (OPEB).

RCTC 91 Express Lanes Fund
Notes to Financial Statements
June 30, 2020

Note 2. Summary of Significant Accounting Policies, Continued

Due to other Commission funds: During the course of operations, transactions occur between Commission governmental funds involving goods provided and services rendered.

Compensated absences: Vacation hours accumulated and not taken at year-end is reported as a long-term liability, net of current portion, in the Fund.

Sick leave is recorded as an expense when taken by the employee. Employees with continuous five years of service have the option of being paid for sick leave accumulated in excess of 240 hours at a rate of 50% (i.e., one hour's pay for every two hours in excess of 240). Any sick leave in excess of 240 hours is accrued at fiscal year-end, and a liability is reported in the Fund.

Pensions: For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions and pension expense, information about the fiduciary net position of the Commission's California Public Employees' Retirement System (CalPERS) plans (Plans) and additions to/deduction from Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

Post-employment benefits other than pensions: For purposes of measuring the net OPEB asset, deferred outflows/inflows of resources related to the OPEB asset and OPEB expense, information about the fiduciary net position of the Commission's OPEB plan, and additions to/deductions from the OPEB fiduciary net position have been determined on the same basis as they are reported by California Employers' Retiree Benefit Trust administered by CalPERS. For this purpose, benefit payments are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value, except for money markets and participating interest-earning investment contracts that have a maturity at the time of purchase of one year or less, which is reported at cost.

Deferred inflows of resources: In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, represents an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources, or revenue, until then. The Fund has deferred inflows of resources related to pension and other post-employment benefits.

Risk management: The Fund purchases commercial property insurance including business interruption, earthquake, and flood coverage related to the toll facility.

Net position: Net position represents the difference between assets plus deferred outflow of resources and liabilities plus deferred inflow of resources and is classified into two categories:

- *Net investment (deficit) in capital assets* consists of capital and intangible assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets and excludes unspent debt proceeds.
- *Restricted net position* represents restricted assets less liabilities related to those assets. Restricted assets are recorded when there are limitations imposed by creditors (such as through debt covenants). The statement of net position includes restricted net position for the portion of net toll revenues restricted by the 2013 Master Indenture for toll operations.

The deficit in net investment in capital assets will be reduced by future toll revenues for the payment of outstanding toll obligations.

RCTC 91 Express Lanes Fund
Notes to Financial Statements
June 30, 2020

Note 2. Summary of Significant Accounting Policies, Continued

Use of estimates: The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumption that affect certain reported amounts and disclosures during the reporting period. As such, actual results could differ from those estimates.

Note 3. Cash and Investments

Cash and investments are comprised of the following at June 30, 2020:

Cash in bank	\$ 145,362
Investments	
With RCPIF	60,622,016
With Trustee	81,168,497
Total investments	141,790,513
Total cash and investments	<u>\$ 141,935,875</u>

Total cash and investments are reported in the financial statements as:

Unrestricted cash and investments	\$ 60,767,378
Restricted cash and investments	81,168,497
Total cash and investments	<u>\$ 141,935,875</u>

Fair Value Hierarchy: The Commission categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure fair value of the assets. Level 1 inputs are quoted prices in an active market for identical assets; Level 2 inputs are based on similar observable assets either directly or indirectly, which may include inputs in markets that are not considered to be active; and Level 3 inputs are significant unobservable inputs (the Commission does not value any of its investments using Level 3 inputs).



RCTC 91 Express Lanes Fund
Notes to Financial Statements
June 30, 2020

Note 3. Cash and Investments, Continued

The following is a summary of the fair value hierarchy of the fair value of investments of the Fund as of June 30, 2020:

		Fair Value Measurements Using	
Investments by fair value level:	June 30, 2020	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)
Investments subject to fair value hierarchy:			
Mortgage and asset-backed securities	\$ 30,727,113	\$ -	\$ 30,727,113
U.S. Treasury obligations	25,925,908	25,925,908	-
Money market mutual funds	14,197,031	14,197,031	-
U.S. agency securities	2,230,032	-	2,230,032
Corporate notes	4,913,792	-	4,913,792
Commercial paper notes	1,499,676	-	1,499,676
Negotiable certificates of deposit	400,164	-	400,164
Municipal bonds	1,274,781	-	1,274,781
Total investments measured at fair value	81,168,497	\$ 40,122,939	\$ 41,045,558
Investments not subject to fair value hierarchy:			
RCPIF	60,622,016		
Total investments	\$ 141,790,513		

Investments classified in Level 1 of the value hierarchy, valued at \$40,122,939 are valued using quoted prices in active markets.

Mortgage and asset-backed securities totaling \$30,727,113, U.S. agency securities totaling \$2,230,032, corporate notes totaling \$4,913,792, commercial paper notes totaling \$1,499,676, negotiable certificates of deposit totaling \$400,164, and municipal bonds totaling \$1,274,781, classified in Level 2 of the fair value hierarchy, are valued using matrix pricing techniques maintained by various pricing vendors. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. Fair value is defined as the quoted market value on the last trading day of the period. These prices are obtained from various pricing sources by the custodian bank.



RCTC 91 Express Lanes Fund
Notes to Financial Statements
June 30, 2020

Note 3. Cash and Investments, Continued

As of June 30, 2020, the Fund has the following investments:

Investments	Fair Value	Principal	Interest Rate Range	Maturity Range	Weighted Average Maturity (Years)
RCPIF	\$ 60,622,016	\$ 60,401,511	0.050% - 2.724%	07/01/20 - 06/30/25	1.104
Held by Trustee					
Negotiable certificates of deposit	400,164	400,010	0.095%	N/A	0.038
Commercial paper notes	1,499,676	1,498,274	0.141% - 0.185%	7/20/20 - 9/8/20	0.124
Corporate notes	4,913,792	4,853,050	0.340% - 5.472%	7/1/20 - 5/11/23	1.328
Money market mutual funds	14,197,031	14,197,031	0.010%	N/A	0.000
Mortgage and asset-backed securities	30,727,113	29,957,915	(0.464%) - 3.023%	7/20/20 - 9/16/55	7.970
Municipal bonds	1,274,781	1,270,000	0.180% - 1.474%	4/1/22 - 10/1/51	14.214
U.S. agency securities	2,230,032	2,150,623	0.171% - 0.872%	8/12/21 - 11/16/28	2.897
U.S. Treasury obligations	25,925,908	25,246,633	0.822% - 0.287%	7/31/20 - 1/15/29	2.032
Total Investments	<u>\$141,790,513</u>	<u>\$139,975,047</u>			
				Portfolio weighted average	3.301

The weighted average maturity is calculated using the investment's effective duration weighted by the investment's fair value.

As of June 30, 2020, mortgage and asset-backed securities totaled \$30,727,113. The underlying assets are consumer receivables that include credit cards, auto/equipment, and home loans. The securities have a fixed interest rate and are rated Aaa/AA+ at least two of the three nationally recognized statistical rating organizations.

Deposits and withdrawals in the RCPIF are made on the basis of \$1.00 (cost basis) and not fair value. Accordingly, the Fund's investment at June 30, 2020 is uncategorized, not defined as Level 1, Level 2, or Level 3 input.

Interest rate risk: While the Commission does not have a formal policy related to the interest rate risk of investments, the Commission's investment policy follows the Code as it relates to limits on investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates. In accordance with the Commission's investment policy, restricted investments are invested in accordance with the maturity provisions of the specific bond indenture, which may extend beyond five years.

Custodial credit risk: Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The Commission's investment policy requires that a third party bank trust department hold all securities owned by the Commission. All trades are settled on a delivery versus payment basis through the Commission's safekeeping agent.

The Fund has deposits with a bank balance of \$145,362 with a financial institution; bank balances over \$5,000,000 are swept daily into a money market account. Of the bank balance, up to \$250,000 is federally insured under the Federal Depository Insurance Corporation with balances in excess of

RCTC 91 Express Lanes Fund
Notes to Financial Statements
June 30, 2020

Note 3. Cash and Investments, Continued

\$250,000 collateralized in accordance with the Code; however, the collateralized securities are not held in the name of the Commission.

Credit risk: The Commission's investment policy as well as the specific bond indentures set minimum acceptable credit ratings for investments from any of the three nationally recognized statistical rating organizations. The following table is a summary of the credit quality distribution and concentration of credit risk by investment type as a percentage of each category's fair value at June 30, 2020; securities denoted as NR are not rated by one of the nationally recognized statistical rating organizations.

Investments	Moody's	S&P	% of Portfolio
RCPIF	Aaa-bf	AAA/f/S1	42.75%
Negotiable certificates of deposit	P1	NR	0.28%
Commercial paper notes			
Notes	P2	A2	0.50%
Notes	P2	A2	0.56%
Corporate			
Notes	A1	A+	0.14%
Notes	A1	AA-	0.18%
Notes	A2	A	0.21%
Notes	A2	A-	0.65%
Notes	A3	A	0.36%
Notes	A3	A-	0.26%
Notes	A3	BBB+	0.82%
Notes	Aa1	AA	0.20%
Notes	Aa2	AA	0.10%
Notes	Aa3	A	0.09%
Notes	Aaa	NR	0.28%
Notes	Baa1	A-	0.18%
Money market mutual funds			
Funds	Aaa	AAA	10.01%
Mortgage and asset backed securities			
Securities	Aa1	AA	0.06%
Securities	Aaa	AA+	20.33%
Securities	Aaa	AAA	0.23%
Securities	Aaa	NR	0.62%
Securities	NR	AAA	0.43%
Municipal bonds			
Bay Area Toll Authority	A1	AA-	0.08%
Collin County, Texas	Aaa	AAA	0.12%
Colorado Housing and Finance Authority, Inc.	Aaa	AAA	0.32%
El Dorado Irrigation District	Aa3	AA-	0.11%
North Dakota Housing Finance Agency	Aa1	NR	0.07%
State of New York Urban Development Corpora-tion	Aa1	NR	0.13%
University of New Jersey, Rutgers	Aa3	A+	0.07%

RCTC 91 Express Lanes Fund
Notes to Financial Statements
June 30, 2020

Note 3. Cash and Investments, Continued

Investments	Moody's	S&P	% of Portfolio
U.S. agency securities			
Notes	Aaa	AA+	1.57%
U.S. Treasuries			
Treasury	NR	NR	18.29%
Total			<u>100.00%</u>

Concentration of credit risk: The Commission's investment policy places a limit of 10% on the amount of investment holdings with any one non-U.S. Government or non-federal agency issuer. As of June 30, 2020, the Commission did not have investments in any one issuer that represents more than 5% of the Commission's total investments.

Note 4. Capital Assets

	Balance June 30, 2019	Additions	Deletions	Balance June 30, 2020
Capital assets not being depreciated:				
Land and land improvements	\$ 38,736,133	\$ -	\$ (9,520,413)	\$ 29,215,720
Total capital assets not being depreciated	<u>38,736,133</u>	<u>-</u>	<u>(9,520,413)</u>	<u>29,215,720</u>
Capital assets being depreciated and amortized:				
Toll infrastructure	27,899,996	-	-	27,899,996
Transponders	453,818	-	-	453,818
Buildings	1,607,626	16,032	-	1,623,658
Equipment, furniture, and fixtures	60,695	-	-	60,695
Toll facility franchise	<u>250,692,492</u>	<u>-</u>	<u>-</u>	<u>250,692,492</u>
Total capital assets being depreciated and amortized	<u>280,714,627</u>	<u>16,032</u>	<u>-</u>	<u>280,730,659</u>
Less accumulated depreciation and amortization for:				
Toll infrastructure	(12,170,348)	(5,481,818)	-	(17,652,166)
Transponders	(184,402)	(90,764)	-	(275,166)
Buildings	(326,654)	(172,623)	-	(499,277)
Equipment, furniture, and fixtures	(22,794)	(16,891)	-	(39,685)
Toll facility franchise	<u>(10,891,348)</u>	<u>(5,022,013)</u>	<u>-</u>	<u>(15,913,361)</u>
Total accumulated depreciation	<u>(23,595,546)</u>	<u>(10,784,109)</u>	<u>-</u>	<u>(34,379,655)</u>
Total capital assets being depreciated and amortized, net	<u>257,119,081</u>	<u>(10,768,077)</u>	<u>-</u>	<u>246,351,004</u>
Capital assets, net	<u>\$ 295,855,214</u>	<u>\$ (10,768,077)</u>	<u>\$ (9,520,413)</u>	<u>\$ 275,566,724</u>

RCTC 91 Express Lanes Fund
Notes to Financial Statements
June 30, 2020

Note 4. Capital Assets, Continued

On May 14, 2012, the Commission entered into a toll facilities agreement with Caltrans providing the Commission with authorization to toll the SR-91 from Orange/Riverside County line to I-15 for 50 years commencing as of the first day on which the RCTC 91 Express Lanes open for public use and toll operations. The agreement also set forth the Commission's leasehold rights to Caltrans' right of way and Caltrans' oversight role in the operations and maintenance of the RCTC 91 Express Lanes.

Note 5. Interfund Transactions

Due from/to other Commission funds: The composition of balances related to due from other funds and due to other funds of the Commission at June 30, 2020 is as follows:

Payable Fund	Receivable Fund	Amount	Explanation
RCTC 91 Express Lanes Enterprise fund	Commission's General fund	\$ (33,300)	Administrative cost allocation
RCTC 91 Express Lanes Enterprise fund	Commission's General fund	(36,230)	Fringe benefits allocation
RCTC 91 Express Lanes Enterprise fund	Commission's Special Revenue fund	(4,004)	15/91 Express Lanes Connector project reimbursements
RCTC 91 Express Lanes Enterprise fund	Commission's Special Revenue fund	(511,534)	91 Corridor Operations project reimbursements
Commission's Special Revenue fund	RCTC 91 Express Lanes Enterprise fund	6,084	I-15 Express Lanes project reimbursements
Total due from (to) other Commission funds, net		<u>\$ (578,984)</u>	

Transfers to/from other Commission funds: During 2020, transfers to/from other Commission funds were as follows:

Transfer Out	Transfer In	Amount	Explanation
RCTC 91 Express Lanes Enterprise fund	Commission's Special Revenue fund	\$ 2,006,671	Transfer of surplus funds to fund the 91 Corridor Operations project
RCTC 91 Express Lanes Enterprise fund	Commission's Special Revenue fund	4,004	Transfer of surplus funds to fund the 15/91 Express Lanes Connector project
Total transfers out to other Commission funds		<u>\$ 2,010,675</u>	

RCTC 91 Express Lanes Fund
Notes to Financial Statements
June 30, 2020

Note 6. Long-Term Obligations

The following is a summary of changes in long-term debt obligations for the year ended June 30, 2020:

	Balance June 30, 2019	Additions / Accretion	Reductions	Balance June 30, 2020	Due Within One Year
Toll revenue bonds:					
2013 Bonds	\$ 201,425,284	\$ 5,150,812	\$ -	\$ 206,576,096	\$ -
Toll revenue bonds discount	(2,001,373)	-	73,073	(1,928,300)	-
Total bonds payable, net	199,423,911	5,150,812	73,073	204,647,796	-
TIFIA loan	469,870,660	16,468,676	-	486,339,336	-
Compensated absences liability	54,850	606	(2,435)	53,021	14,535
Total long-term obligations	\$ 669,349,421	\$ 21,620,094	\$ 70,638	\$ 691,040,153	\$ 14,535

In July 2010, the Commission authorized the issuance and sale of not to exceed \$900 million of toll revenue bonds related to the 91 Project. In March 2020, the Commission authorized the issuance and sale of not to exceed \$725 million of toll revenue refunding bonds related to the RCTC 91 Express Lanes.

2013 Toll Revenue Bonds, Series A (Current Interest Obligation):

Outstanding

In July 2013, the Commission issued \$123,825,000 principal amount of serial current interest bonds (CIBs) at a discount of \$2,433,315 to fund a portion of the 91 Project, pay capitalized interest during construction, fund a debt service reserve fund, fund an initial amount for an operations and maintenance fund, and pay costs of issuance. The CIBs consist of a serial bond maturing on June 1, 2044 in the amount of \$39,315,000 at an interest rate of 5.75% and a term bond due on June 1, 2048 in the amount of \$84,510,000 with annual sinking funds payments of \$42,255,000 on June 1, 2047 and June 1, 2048 at an interest rate of 5.75%.

\$ 123,825,000

In accordance with the bond maturity schedule, the approximate annual debt service requirements to maturity for the 2013 Toll Revenue Bonds CIBs payable throughout the term of the bonds are as follows:

Year Ending June 30	Principal	Interest	Total
2021	\$ -	\$ 7,119,900	\$ 7,119,900
2022	-	7,119,900	7,119,900
2023	-	7,119,900	7,119,900
2024	-	7,119,900	7,119,900
2025	-	7,119,900	7,119,900
2026-2030	-	35,599,700	35,599,700
2031-2035	-	35,599,700	35,599,700
2036-2040	-	35,599,700	35,599,700
2041-2045	39,315,000	33,339,100	72,654,100
2046-2048	84,510,000	12,148,500	96,658,500
	<u>\$ 123,825,000</u>	<u>\$ 187,886,20</u>	<u>\$ 311,711,200</u>

RCTC 91 Express Lanes Fund
Notes to Financial Statements
June 30, 2020

Note 6. Long-Term Obligations, Continued

2013 Toll Revenue Bonds, Series B (Capital Appreciation Obligation):

Outstanding

In July 2013, the Commission issued \$52,829,600 principal amount of serial capital appreciation bonds (CABs) to fund a portion of the 91 Project, pay capitalized interest during construction, fund a debt service reserve fund, fund an initial amount for an operations and maintenance fund, and pay costs of issuance. The CABs will not pay current interest as interest will be compounded commencing December 2013 semiannually and paid at maturity. Therefore, the CABs will increase in value, or accrete, by the accumulation of such compounded interest from its initial principal amount to the maturity value in installments ranging from \$3,440,000 to \$34,220,000 on various dates from June 1, 2022 through June 1, 2043. Interest rates and yield to maturity range from 5.30% to 7.15%. During 2020, the accretion amount was \$5,150,812; the aggregate accretion through June 30, 2020 is \$29,921,493.

\$ 82,751,096

In accordance with the bond maturity schedule, the approximate annual debt service requirements to maturity for the 2013 Toll Revenue Bonds CABs payable throughout the term of the bonds are as follows:

Year Ending June 30	Principal	Accreted Interest	Total
2022	\$ 2,396,700	\$ 1,423,300	\$ 3,820,000
2023	3,098,000	2,231,900	5,329,900
2024	3,739,200	3,245,900	6,985,100
2025	4,364,200	4,450,800	8,815,000
2026-2030	17,069,900	27,500,100	44,570,000
2031-2035	10,369,800	28,340,100	38,709,900
2036-2040	-	-	-
2041-2043	11,791,800	78,458,300	90,250,100
	<u>\$ 52,829,600</u>	<u>\$145,650,400</u>	<u>\$ 198,480,000</u>

TIFIA Loan Agreement:

Outstanding

In July 2013, the Commission executed a TIFIA loan of up to \$421,054,409, which proceeds financed a portion of the costs for the 91 Project. During construction and for a period of up to five years following substantial completion, interest is compounded and added to the initial TIFIA loan. The TIFIA loan requires mandatory debt service payments at a minimum and scheduled debt service payments to the extent additional funds are available. TIFIA debt service payments are expected to commence on December 1, 2021, which is five years after substantial completion of the 91 Project, through June 1, 2051. The interest rate of the TIFIA loan is 3.47%.

\$ 486,339,336

The TIFIA loan is a toll revenue bond that is subordinate to the senior toll revenue bonds.

In accordance with the TIFIA loan maturity schedule, the approximate mandatory annual debt service requirements to maturity for the TIFIA loan payable throughout the term of the loan are as follows:

RCTC 91 Express Lanes Fund
Notes to Financial Statements
June 30, 2020

Note 6. Long-Term Obligations, Continued

Year Ending June 30	Mandatory		
	Principal	Interest	Total
2022	\$ -	\$ 1,921,000	\$ 1,921,000
2023	-	1,921,000	1,921,000
2024	-	1,924,000	1,924,000
2025	-	1,919,000	1,919,000
2026-2030	50,000	41,117,000	41,167,000
2031-2035	28,991,000	86,968,000	115,959,000
2036-2040	132,279,000	74,338,000	206,617,000
2041-2045	99,107,000	55,153,000	154,260,000
2046-2050	233,347,000	26,550,000	259,897,000
2051	9,564,000	330,000	9,894,000
Total	503,338,000	\$ 292,141,000	\$ 795,479,000
Future compounded interest	(16,998,664)		
Total TIFIA loan	\$ 486,339,336		

In connection with the issuance of the 2013 Toll Revenue Bonds consisting of the CIBs and CABs, a debt service reserve of \$17,665,460 and an operations and maintenance fund of \$3,137,666 were established. Upon opening of the RCTC 91 Express Lanes in March 2017, the operations and maintenance fund was transferred from the trustee to the Commission for operations. Additionally, the toll indenture and TIFIA loan agreement require the Commission to establish a subordinate obligations reserve fund of \$20,000,000 no later than July 1, 2019. The \$20,000,000 reserve was funded in June 2019 from the proceeds of the sale of excess properties on the SR-91 and surplus revenues.

Note 7. Commitments and Contingencies

Cooperative agreements: The RCTC SR-91 Express lanes are jointly operated with the existing OCTA 91 Express Lanes and collectively referred to as the 91 Express Lanes.

Under the Orange-Riverside Cooperative Agreement, which was entered into in December 2011, the Commission and OCTA agreed on the use of the same initial toll operator, cost and revenue sharing, toll policies, business rules, interoperability of technology, and marketing activities as well as OCTA review of design plans and construction activities for the 91 Project.

In May 2013 the Commission entered into a three-party agreement with OCTA and the third-party toll operator, for the operations of the 91 Express Lanes. This will ensure streamlined and consistent intercounty travel for motorists on the OCTA 91 Express Lanes in Orange County and RCTC 91 Express Lanes in Riverside County. The third-party operator provides operating services to the Commission in the annual amount of \$6,942,600 plus inflation for three initial years with two one-year extension options, subject to Board of Commissioners approval. The third-party operator is responsible for the day-to-day operations of the toll facility; another contractor is responsible for maintaining the roadside toll collection system under a separate agreement with the Commission. The agreement with the third-party operator expires on December 31, 2021, as amended in September 2019.

In November 2019, the Commission awarded an agreement to the third-party operator to develop and install a new back office system and to provide express lane operator services, including the back office

RCTC 91 Express Lanes Fund
Notes to Financial Statements
June 30, 2020

Note 7. Commitments and Contingencies, Continued

and customer services center. The third-party operator has a separate contract with OCTA. Each contract has a five-year term, plus two 3-year options, to operate both the OCTA and RCTC 91 Express Lanes. The operating term begins July 2021.

Purchase commitments: The Fund has entered into other agreements in the ordinary course of business with companies and other governmental agencies related to operations and maintenance. These agreements, which are significant, are funded with available and future revenues.

Note 8. Pensions and Other Post-Employment Benefits Other Than Pensions

The Fund participates in the Commission's cost-sharing multiple employer defined benefit pension plan administered by the California Public Employees' Retirement System and the Commission's OPEB. Employees of the Fund are employees of the Commission as a whole. The required note disclosures regarding pension plans and OPEB are included in the Commission's financial statements. Please see those financial statements for information about the pension plans and OPEB as a whole.

The net pension liability of \$673,906 and net OPEB asset of \$43,436, reported by the Fund, represent the Fund's proportional share of the Commission's net pension liability of \$8,921,123 and net OPEB asset of \$575,000. The Fund's net pension liability and net OPEB asset each represent 7.55% of the Commission's net pension liability and net OPEB asset, respectively. For the year ended June 30, 2020, the Fund's contributions recognized as part of pension and OPEB expenses were \$529,400 and (\$5,200), respectively.

Note 9. Pronouncements Issued, Not Yet Effective

In May 2020, the Commission adopted GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authority Guidance*. In light of the COVID-19 pandemic and effective immediately, this statement provides temporary relief to governments and other stakeholders with a delay in the effective dates of several GASB statements. The GASB pronouncements issued prior to June 30, 2020 that have an effective date that may impact future financial presentations include:

- GASB Statement No. 87, *Leases*, effective for the fiscal year that ends June 30, 2022;
- GASB Statement No. 89, *Accounting for Interest Cost Incurred Before the End of a Construction Period*, effective for fiscal years beginning after December 31, 2021;
- GASB Statement No. 91, *Conduit Debt Obligations*, effective for fiscal years beginning after December 31, 2022;
- Implementation Guide No. 2019-1, *Implementation Guidance Update - 2019*, effective for the fiscal year that ends June 30, 2021; and
- Implementation Guide No. 2019-3, *Leases*, effective for the fiscal year that ends June 30, 2022.







RCTC

**RIVERSIDE
COUNTY
TRANSPORTATION
COMMISSION**

**Riverside County
Transportation Commission**

(951) 787-7141 · www.rctc.org
4080 Lemon Street, 3rd Floor
P.O. Box 12008 · Riverside, CA
92502-2208



RIVERSIDE
COUNTY
TRANSPORTATION
COMMISSION

CORONAVIRUS IMPACTS TO THE 91 EXPRESS LANES

SR-91 Advisory Committee Meeting

March 5, 2021



Prior to Coronavirus

- Traffic volumes and toll revenues reached all-time highs in Orange and Riverside Counties
- Active accounts and transponders in circulation at the highest level
- Account transition and 6C transponder distribution started
- Multiple capital projects underway in the State Route 91 corridor

Total Trips for Both Counties – Early 2020

Weekly Trips

700,000

600,000

500,000

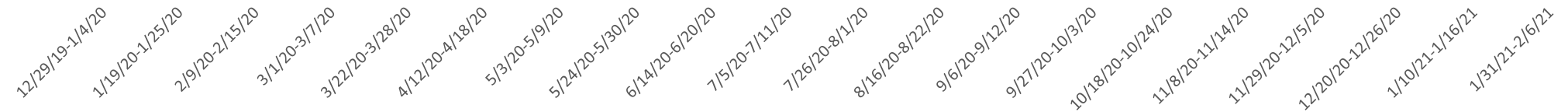
400,000

300,000

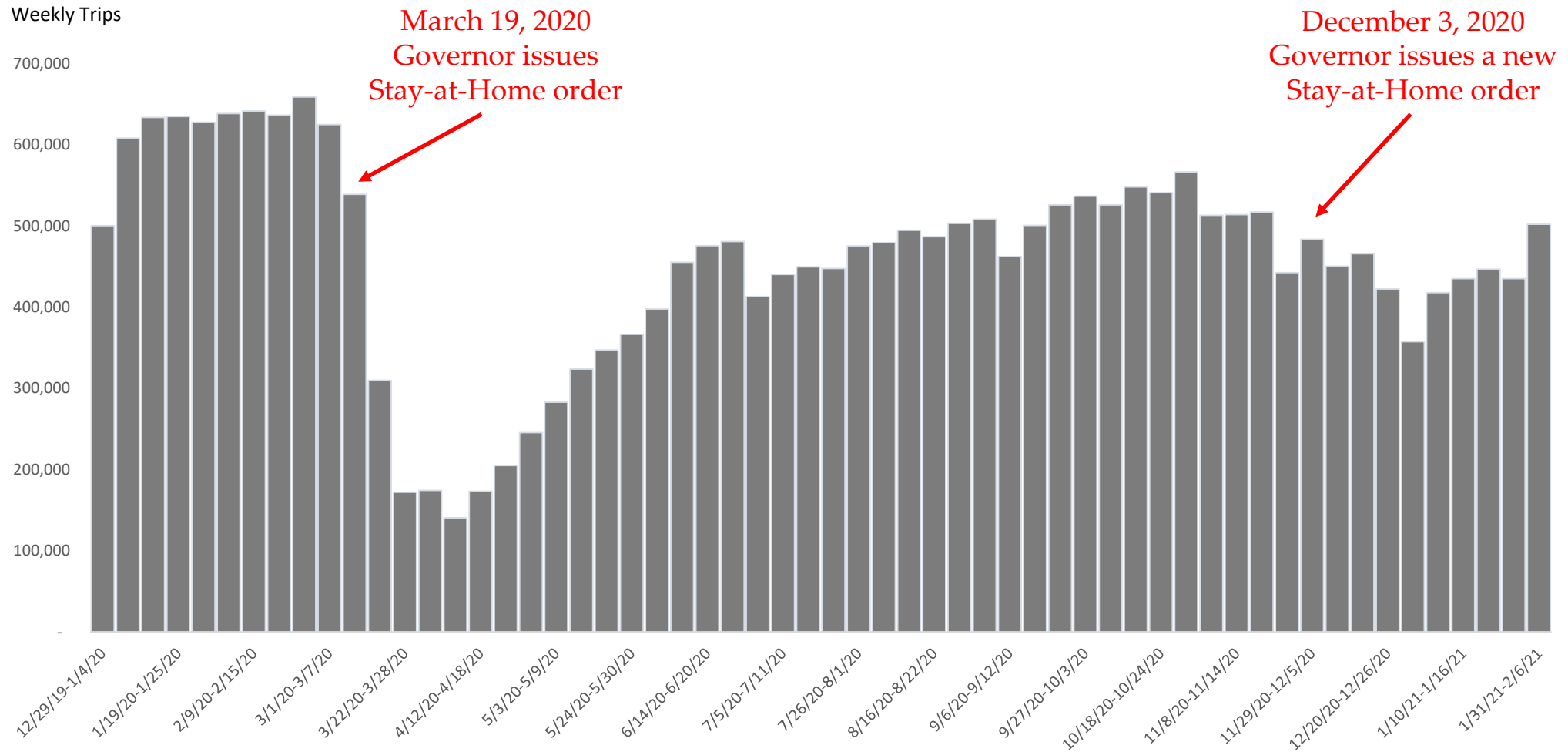
200,000

100,000

0

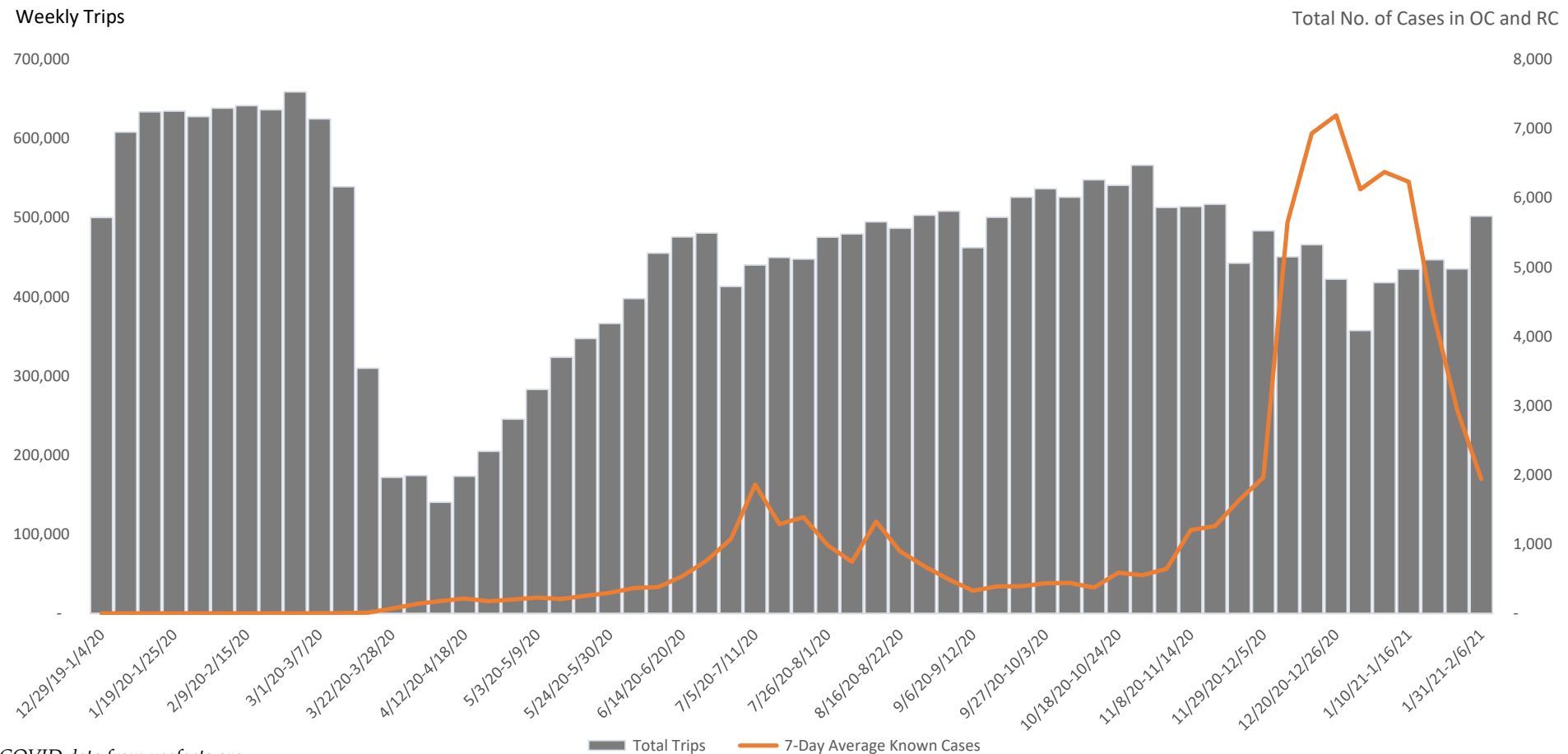


Total Trips - After Stay-at-Home Orders

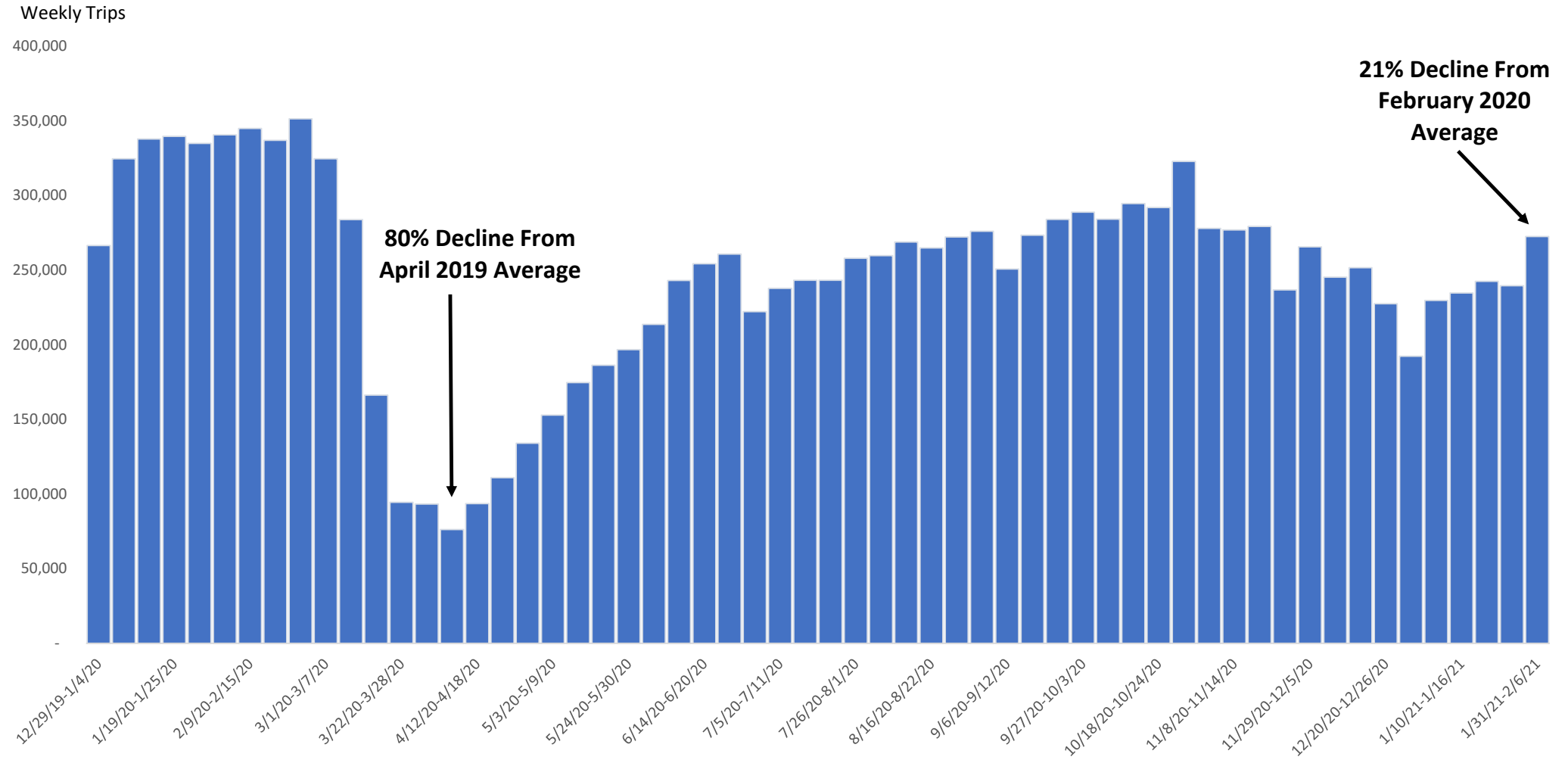


Total Trips Compared to COVID Cases

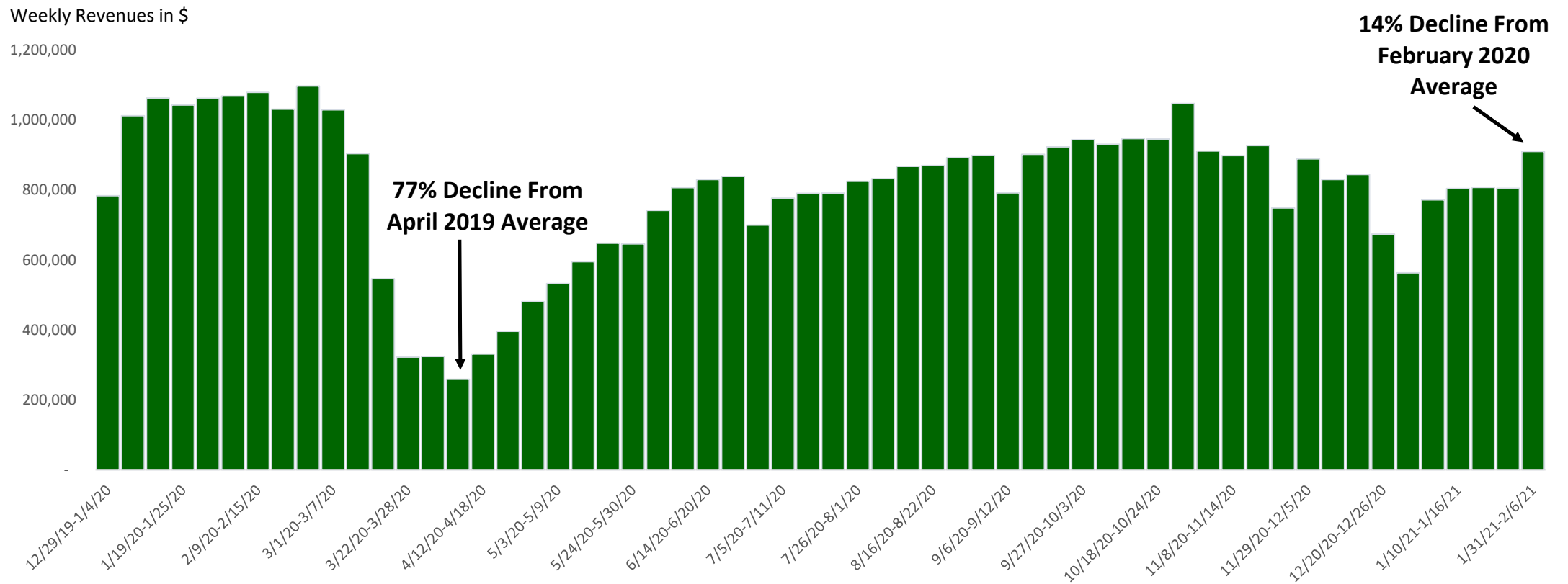
Traffic Volumes Drop as COVID Cases Increase in Orange and Riverside Counties



Orange County Traffic Volumes

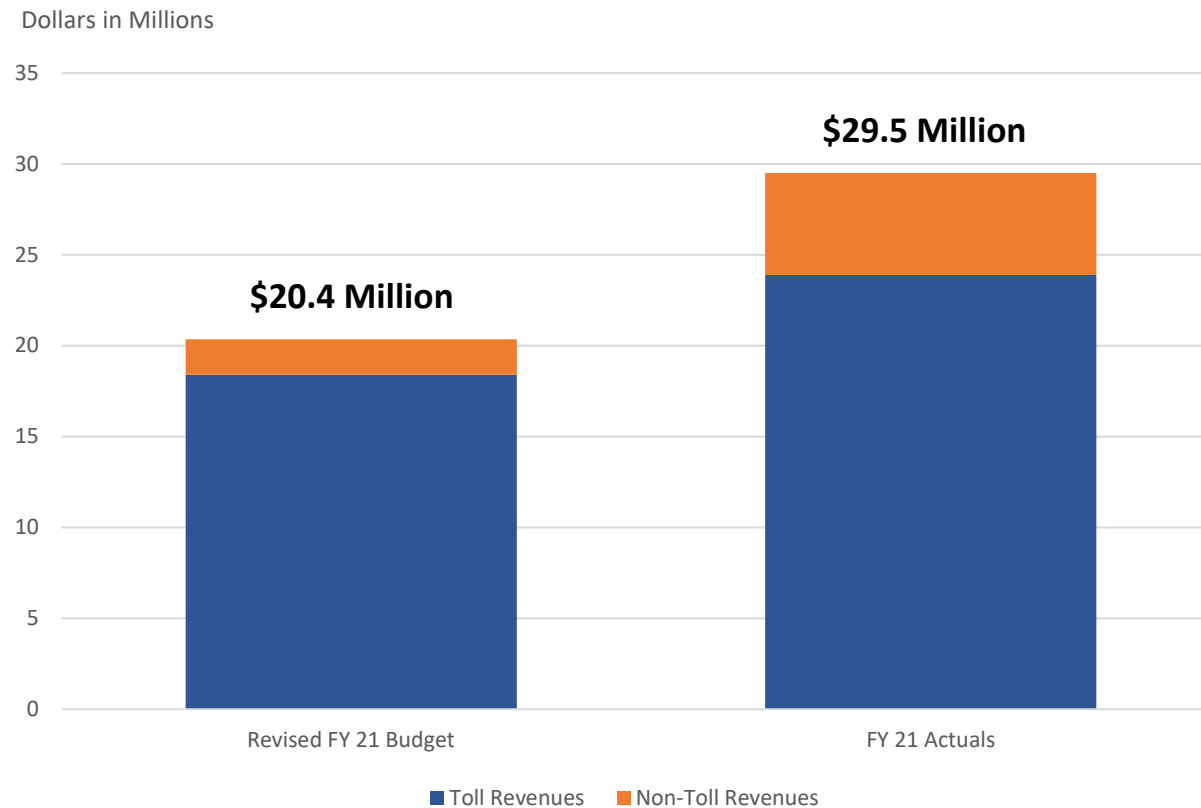


Orange County Potential Toll Revenues

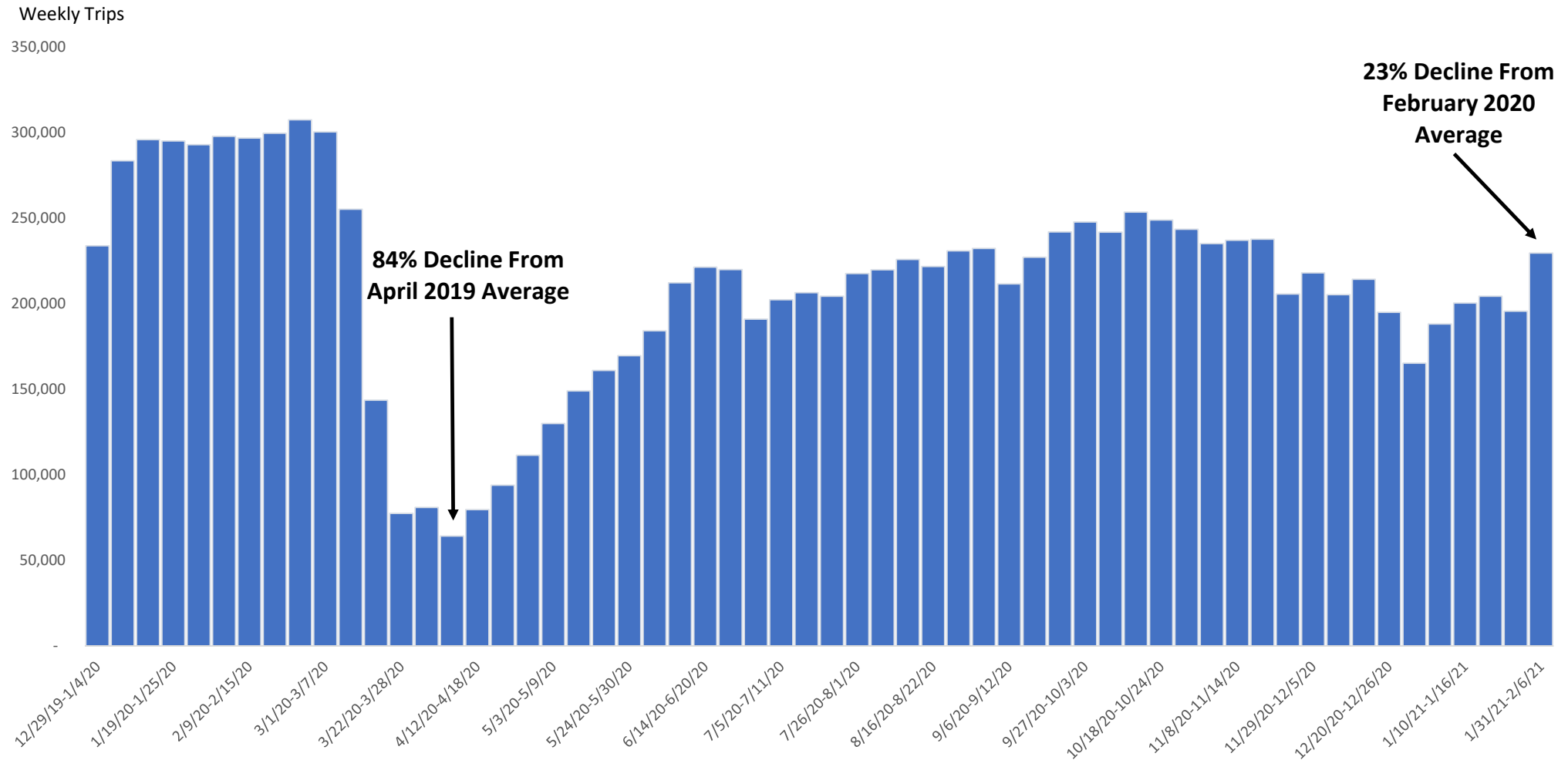


Fiscal Year 2021 Revenue Budget to Actuals

July 2020 – January 2021

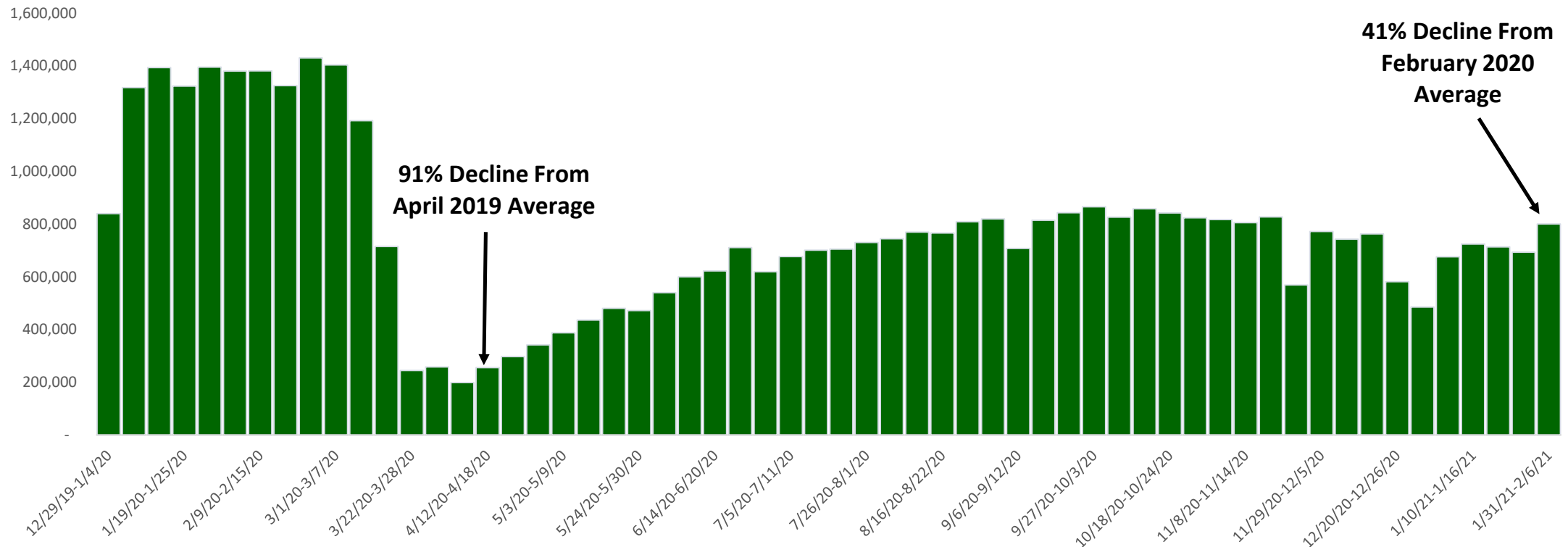


Riverside County Traffic Volumes



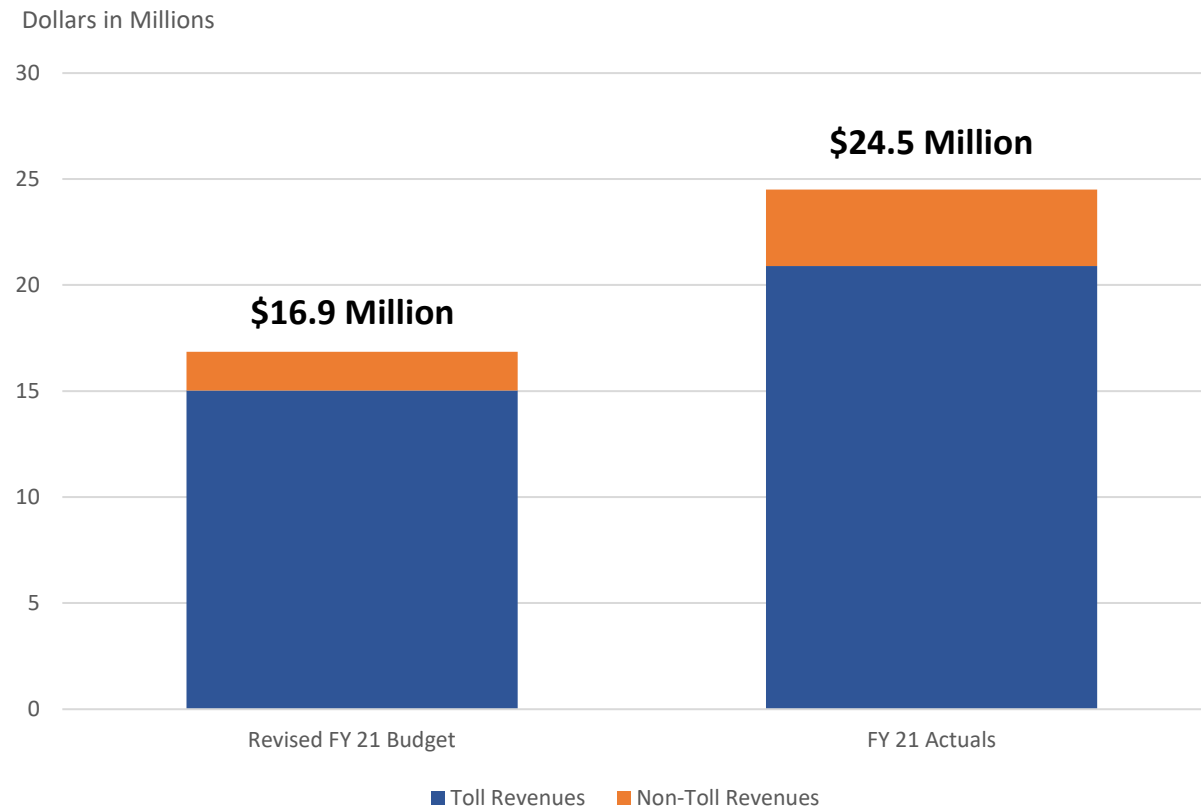
Riverside County Potential Toll Revenues

Weekly Revenues in \$



Fiscal Year 2021 Revenue Budget to Actuals

July 2020 – January 2021



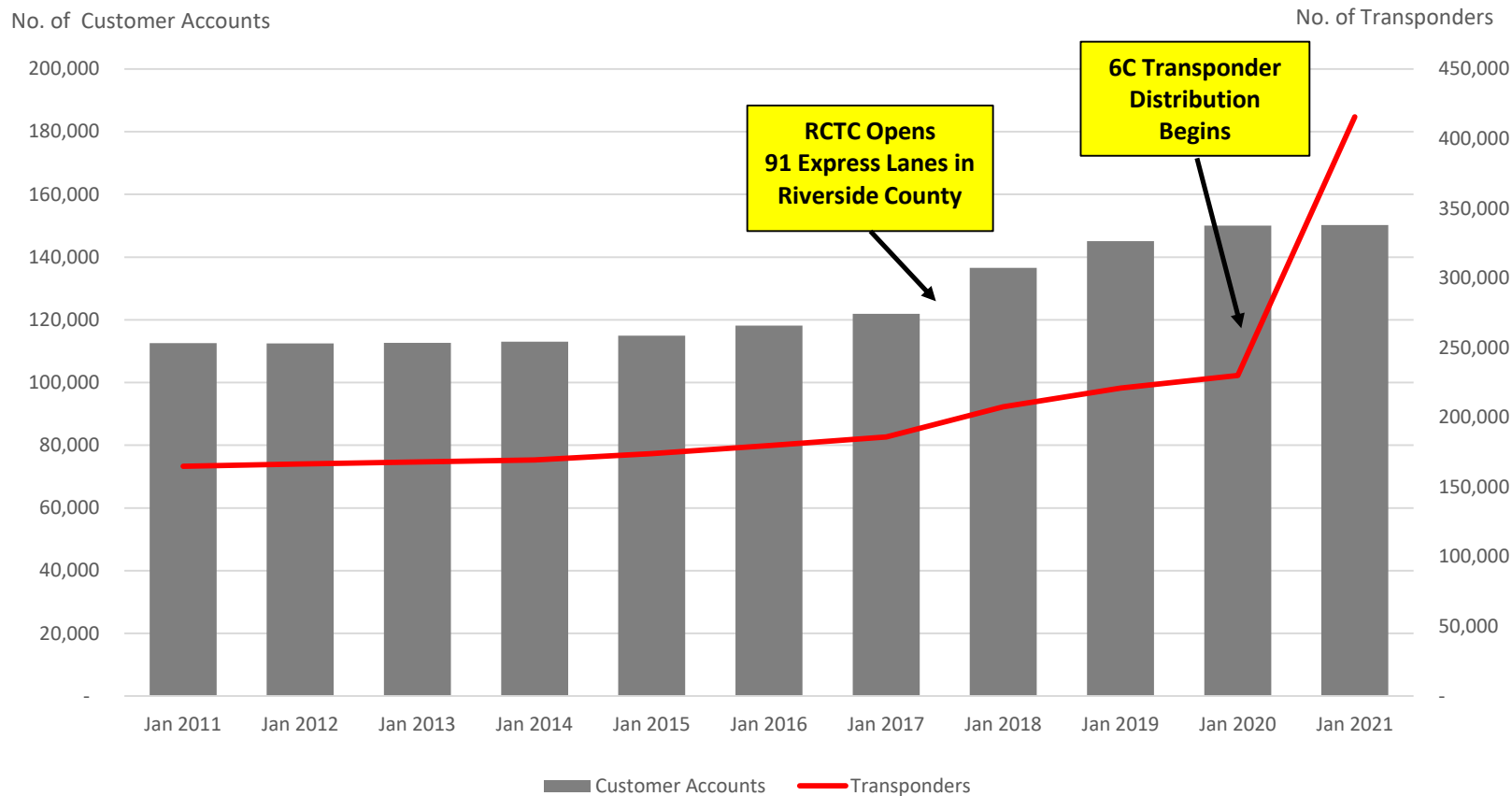
Actions Taken as a Result of COVID

- Closed customer walk-in center in Corona
- Suspended various operational items
 - Monthly account maintenance fees
 - Outbound collection calls and notices
 - Franchise Tax Board Intercept program
 - Transmittal of violation files to collection agency
 - 6C transponder distribution campaign
- Temporarily modified Toll Policy to stop automatic toll increases

Where We Are Today

- Customer Service Center remains closed for walk-in service
- Resumption of suspended operational items
- Toll rates increased/decreased based upon traffic volumes
- Traffic volumes and toll revenues below prior year averages
- Lower volume of calls to the Customer Service Center
- Contractor staff impacted due to COVID issues
- Sufficient revenues generated to meet debt service requirements

Account and 6C Transponder Transition Continues



- 58 percent of customer accounts transitioned to date
- Completion anticipated by April 2021

Looking Ahead

- Continue to evaluate Walk-In Center closure
- Monitor traffic levels and COVID related state orders
- Complete transition to new account structure and distribution of 6C transponder
- Provide updated information to the OCTA Board of Directors and Riverside County Transportation Commission



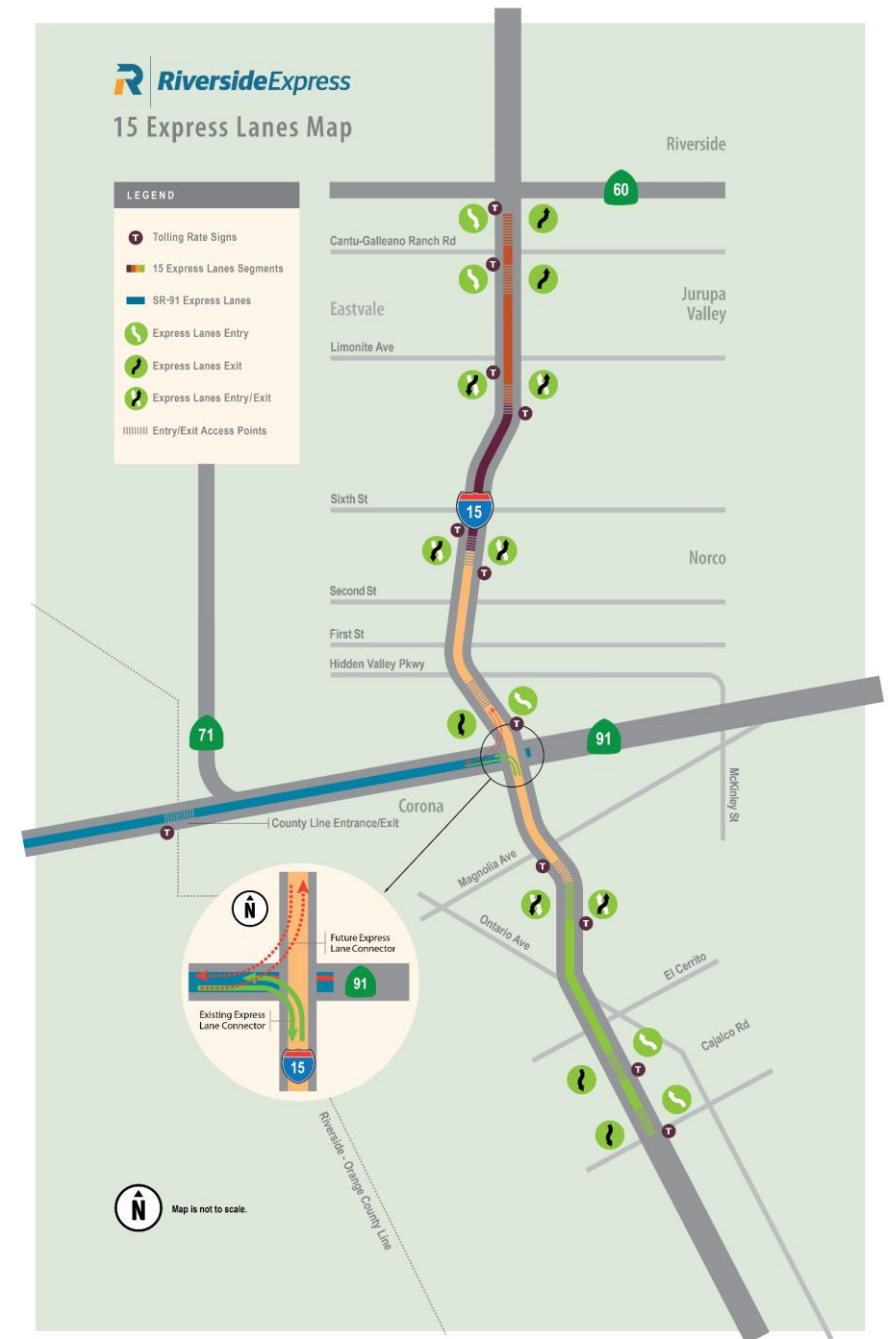
RIVERSIDE
COUNTY
TRANSPORTATION
COMMISSION

15 EXPRESS LANES OPENING



Jennifer Crosson, Toll Operations Manager

- 15 miles long
- Four toll segments
- Multiple access points
- 91 Express Connector
- Future north connector, 2023



Dynamically Priced

- Based on traffic volume and density
- On road sensors and algorithm
- Could change as frequently as every 5 minutes
- Minimum toll rates adopted by Commission
- Constant monitoring



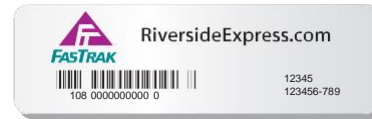
Transponder Required



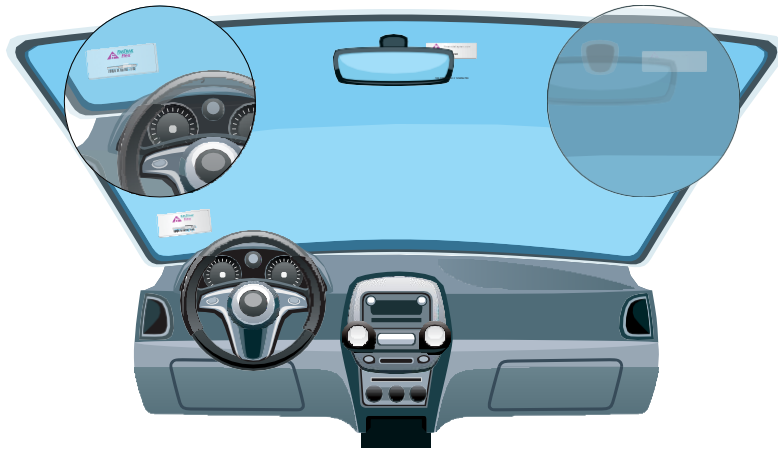
External Headlamp (\$5)



FasTrak Flex
Switchable (\$15)



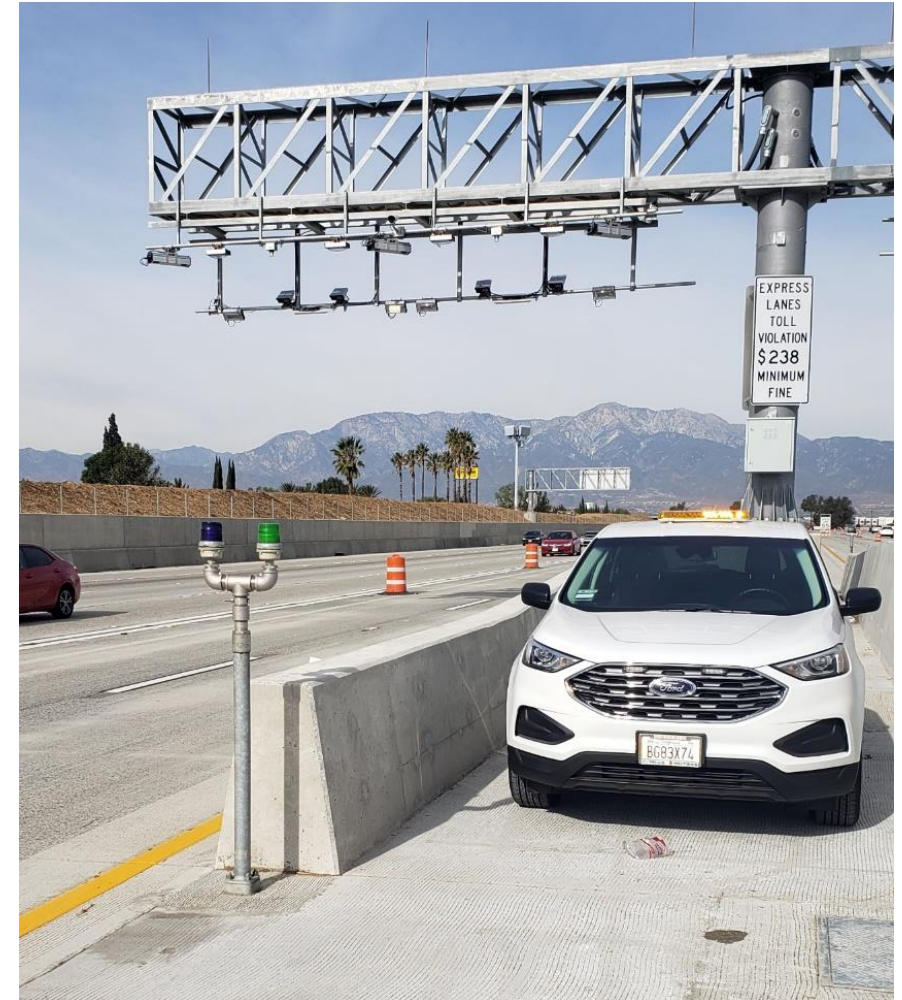
Interior Sticker (\$5)



HOV3+ Discount

100% HOV3+ (at least three months)

- Reduced to 50% if speed in the express lanes drop below 60 mph three or more times in a thirty-day period



Clean Air Vehicle Discount

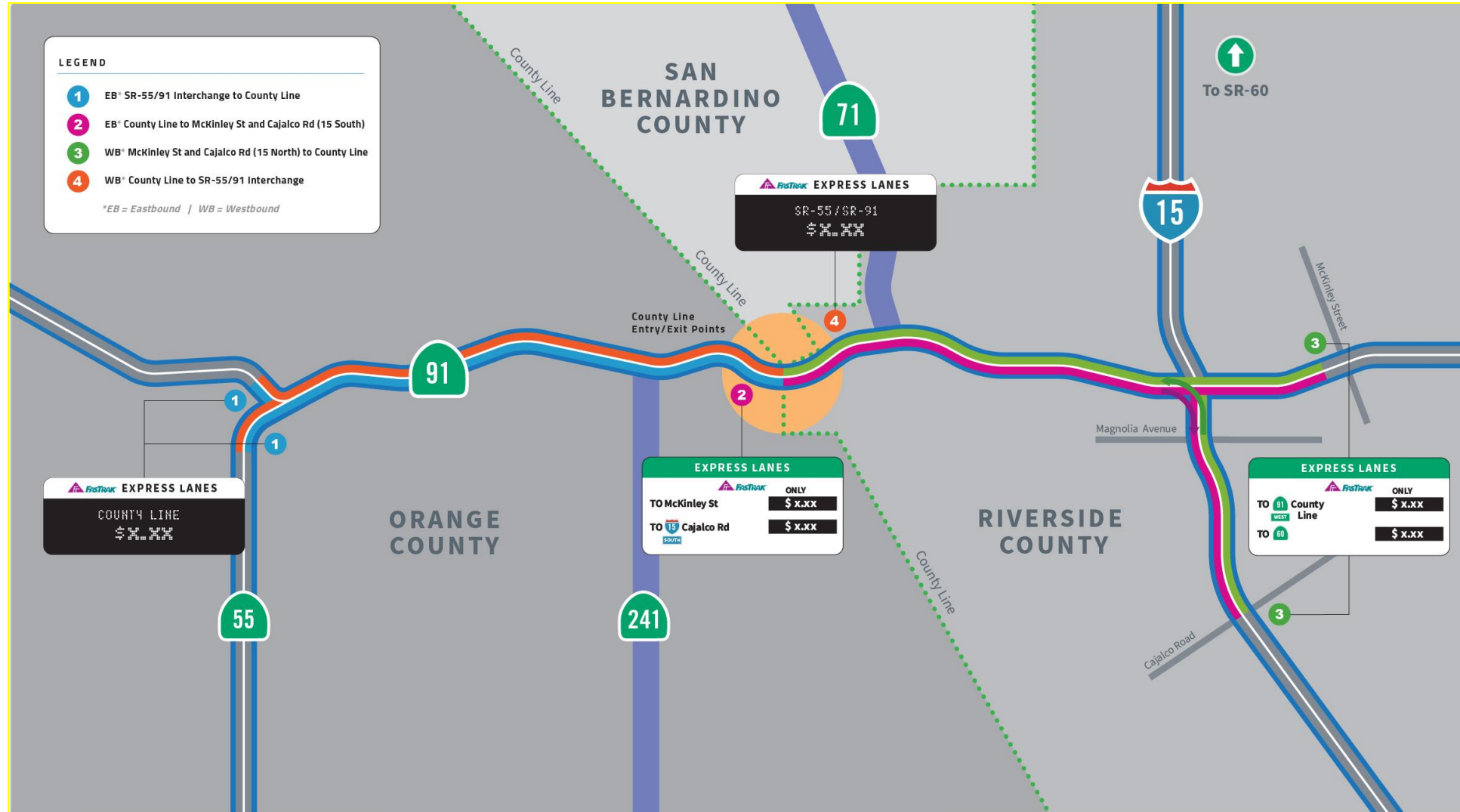
- 15% discount
- Register vehicle at account-holding agency
- Sticker transponder installed and matched to approved plate





VIDEO WILL
PLAY HERE

Changes to the 91 Express Lanes



Facilities

Walk-in Center

301 Corporate Terrace Circle



Regional Operations Center

291 Corporate Terrace Circle

Facilities and Maintenance

120 N. Joy Street





Customer Service

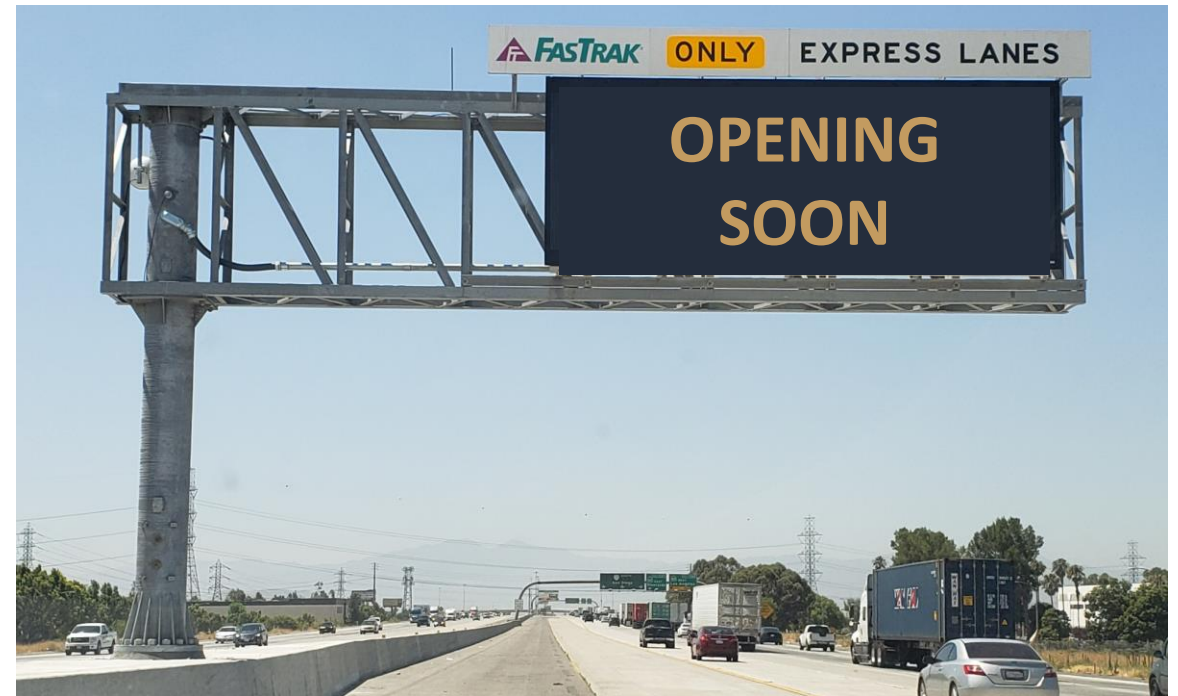
- Call Center
- Walk-in Center
- Transponder fulfillment
- Mail processing
- Account management
- Violation processing



Traffic Operations

- Incident management
- Sign management
- Dynamic pricing
- Toll System monitoring

Revenue Commencement



Questions??