



AGENDA

State Route 91 Advisory Committee Meeting

Committee Members

Tim Shaw, OCTA, Chairman
Bob Magee, RCTC, Vice Chairman
Brian Berkson, RCTC
Berwin Hanna, RCTC
Gene Hernandez, OCTA
Kevin Jeffries, RCTC
Mark A. Murphy, OCTA
Harry S. Sidhu, OCTA
Karen Spiegel, RCTC
Donald P. Wagner, OCTA

Orange County Transportation Authority
Headquarters
550 South Main Street,
Board Room – Conf. Room 07
Orange, California
Friday, March 6, 2020 at 9:00 a.m.

Michael Hennessey, OCTA, Alternate
Wes Speake, RCTC, Alternate

Michael Beauchamp, Caltrans Dist. 8, Ex-Officio
Ryan Chamberlain, Caltrans Dist.12, Ex-Officio
Ray Marquez, SBCTA - Ex-Officio

Any person with a disability who requires a modification or accommodation in order to participate in this meeting should contact the OCTA Clerk of the Board, telephone (714) 560-5676, no less than two (2) business days prior to this meeting to enable OCTA to make reasonable arrangements to assure accessibility to this meeting.

Agenda descriptions are intended to give members of the public a general summary of items of business to be transacted or discussed. The posting of the recommended actions does not indicate what action will be taken. The Committee may take any action which it deems to be appropriate on the agenda item and is not limited in any way by the notice of the recommended action.

All documents relative to the items referenced in this agenda are available for public inspection at www.octa.net or through the Clerk of the Board's office at the OCTA Headquarters, 600 South Main Street, Orange, California.

Call to Order

Roll Call

Pledge of Allegiance

Member Hanna

1. Public Comments



Special Calendar

- 2. Election of New State Route 91 Advisory Chair**
- 3. Election of New State Route 91 Advisory Committee Vice Chair**

Consent Calendar (Items 4 through 7)

All items on the Consent Calendar are to be approved in one motion unless a Committee Member or a member of the public requests separate action or discussion on a specific item.

4. Approval of Minutes

Approval of the minutes of State Route 91 Advisory Committee meeting of June 7, 2019.

5. Joint 91 Express Lanes Status Reports

Kirk Avila, General Manager, Orange County Transportation Authority, 91 Express Lanes
Michael Blomquist, Toll Program Director, Riverside County Transportation Commission, 91 Express Lanes

Overview

The 91 Express Lanes status reports for the months of April 2019 through December 2019 have been prepared for State Route 91 Advisory Committee review. The reports highlight operational and financial activities for both the Orange County Transportation Authority and Riverside County Transportation Commission segments of the 91 Express Lanes.

Recommendation

Receive and file the 91 Express Lanes Status Reports for the months of April 2019 through December 2019.



AGENDA

State Route 91 Advisory Committee Meeting

6. **Orange County Transportation Authority Fiscal Year 2018-19 91 Express Lanes Fund Financial Statements**

Kirk Avila, General Manager, Orange County Transportation Authority, 91 Express Lanes

Overview

Crowe LLP, an independent accounting firm, has completed the annual audit of the Orange County Transportation Authority 91 Express Lanes financial statements for fiscal year 2018-19 and has issued its independent auditor's opinion. A copy of the audited financial statements is attached for the State Route 91 Advisory Committee review.

Recommendation

Receive and file the Orange County Transportation Authority Fiscal Year 2018-19 91 Express Lanes Annual Financial Statements.

7. **Fiscal Year 2018/19 Riverside County Transportation Commission 91 Express Lanes Annual Financial Statements**

Michael Blomquist, Toll Program Director, Riverside County Transportation Commission, 91 Express Lanes

Overview

Macias Gini & O'Connell LLP, an independent accounting firm, has completed the annual audit of the Riverside County Transportation Commission 91 Express Lanes financial statements for Fiscal Year 2018-19 and has issued its independent auditor's opinion. A copy of the audited financial statements is attached for the State Route 91 Advisory Committee review.

Recommendation

This item is for the Committee to receive and file Fiscal Year 2018-19 Riverside County Transportation Commission 91 Express Lanes Fund audited financial statements.

Regular Calendar

There are no Regular Calendar items scheduled.



Discussion Items

8. Back-Office System/Customer Service Center Update

Kirk Avila, General Manager, Orange County Transportation Authority,
91 Express Lanes

In November 2019, the Orange County Transportation Authority Board of Directors and Riverside County Transportation Commission Board of Directors approved the selection of Cofiroute, USA to provide operating services for the 91 Express Lanes in Orange and Riverside counties. Staff will provide an update on the progress since the selection and the upcoming schedule for transition to the new back-office system.

9. 91 Express Lanes 6C Transponder Status

Jennifer Crosson, Toll Operations Manager, Riverside County Transportation Commission, 91 Express Lanes

Staff will be providing an update on the transition to 6C transponders for 91 Express Lanes customers. Distribution of new welcome kits and 6C sticker transponders have commenced and will continue to take place over the next several months.

10. 91 Express Lanes Eastbound County Line Access Restriping

David Thomas, Toll Project Manager, Riverside County Transportation Commission, 91 Express Lanes

Over the coming weeks, the eastbound 91 Express Lanes will be restriped at the ingress and egress location. This will require approximately 20 hours of closures in Orange and Riverside counties. Staff will provide an update on the project.

11. State Route 91 Corridor Projects Status Update

Dan Phu, Program Manager, Orange County Transportation Authority.

Staff will provide an update on State Route 91 Corridor projects.

12. General Manager's Report - Orange County Transportation Authority

13. Toll Program Director's Report - Riverside County Transportation Commission

14. Committee Members' Reports



AGENDA

State Route 91 Advisory Committee Meeting

15. Closed Session

There are no Closed Session items scheduled.

16. Adjournment

The next regularly scheduled meeting of this Committee will be held at **9:00 a.m. on Friday, June 5, 2020**, at the City of Corona - City Hall, 400 South Vicentia Avenue, Council Chambers - First Floor, Corona, California.



MINUTES

Special State Route 91 Advisory Committee Meeting

Committee Members Present

Tim Shaw, Chairman
Bob Magee, Vice Chairman
Brian Berkson, RCTC
Berwin Hanna, RCTC
Michael Hennessey, OCTA
Kevin Jeffries, RCTC
(Teleconference)
Karen Spiegel, RCTC

Ryan Chamberlain, Caltrans
District 12, Ex-Officio
Ray Marquez, SBCTA, Ex-Officio
Syed Raza for Michael Beauchamp,
Caltrans District 8, Ex-Officio

Committee Members Absent

Gene Hernandez, OCTA
Mark A. Murphy, OCTA
Donald P. Wagner, OCTA
Michael Beauchamp, Caltrans
District 8, Ex-Officio

Staff Present

Darrell E. Johnson, OCTA, Chief Executive Officer
Anne Mayer, RCTC, Executive Director
Ken Phipps, OCTA Deputy Chief Executive Officer
Kirk Avila, OCTA, General Manager, 91 Express Lanes
Laurena Weinert, OCTA, Clerk of the Board
Olga Prado, OCTA, Assistant Clerk of the Board
Steve DeBaun, RCTC, Legal Counsel
James Donich, OCTA, General Counsel
OCTA and RCTC Staff
Members of the General Public

Call to Order

The June 7, 2019 Special meeting of the State Route (SR) 91 Advisory Committee was called to order by Committee Chairman Shaw at 9:02 a.m. at the City of Corona – City Hall, Council Chambers – First Floor, 400 South Vicentia Avenue, Corona, California.

Roll Call

Committee Chairman Shaw announced that several of the Members would participate in today's meeting via teleconferencing, and all votes would be taken by roll call.

Pledge of Allegiance

Committee Vice Chairman Magee led in the Pledge of Allegiance.

1. Public Comments

No public comments were received.



MINUTES

Special State Route 91 Advisory Committee Meeting

Special Calendar

There were no Special Calendar matters.

Consent Calendar (Items 2 and 3)

2. Approval of Minutes

A motion was made by Member Hennessey, seconded by Committee Vice Chairman Magee, and following a roll call vote, declared passed 7-0 by those present, to approve the minutes of State Route 91 Advisory Committee meeting of March 1, 2019.

3. Joint 91 Express Lanes Status Reports

A motion was made by Member Hennessey, seconded by Committee Vice Chairman Magee, and following a roll call vote, declared passed 7-0 by those present, to receive and file the Joint 91 Express Lanes Status Reports for the months of January 2019 through April 2019.

Regular Calendar

4. Draft 2019 State Route 91 Implementation Plan

Anne Mayer, Executive Director, Riverside County Transportation Commission (RCTC), provided opening comments and introduced Kia Mortazavi, Executive Director of Planning, Orange County Transportation Authority (OCTA), who provided a PowerPoint presentation on this item as follows:

- SR-91 Implementation Plan (Draft Plan);
- Culmination Efforts;
- Guiding Principles;
- Orange County Projects;
- Riverside County Projects;
- Bi-County Projects;
- SR-91 Corridor Operations Project (91 COP)
- SR-241/91 Express Lanes Connector (241/91 Connector);
- Project Implementation; and
- Recommendation/Next Steps.



MINUTES

Special State Route 91 Advisory Committee Meeting

4. (Continued)

Public comments were heard from:

Mike Kraman, Chief Executive Officer (CEO), Transportation Corridor Agencies (TCA), who provided comments as follows:

- Referenced the first paragraph of Page 4 of the staff report and Page 22 of the Draft Plan. Without supporting technical analysis or stakeholder coordination, the wording alludes to project sequencing prior to the implementation of the 241/91 Connector.
- TCA supports the Interstate 15 (I-15)/SR-91 Express Lanes Connector (15/91 Connector) project and agrees that the 241/91 Connector should not be completed until the 15/91 Connector is done.
- TCA's traffic analysis does not show any relationship to the timing of RCTC's two other priority projects the: 91 COP and SR-73/SR-91 Interchange.
- TCA is working with the California Department of Transportation (Caltrans), RCTC, and OCTA to understand the 91 COP analysis to ensure that the modified design for the westbound (WB) 91 COP accommodates projects in the Draft Plan.
- Slide 12 of the PowerPoint presentation noted concerns with coordination of projects as it relates to construction fatigue, community impacts, and throwaway costs.
- TCA wants to ensure that the 241/91 Connector is in coordination with all impacted agencies.

Trevor O'Neil, Anaheim City Council Member, who provided comments as follows:

- The SR-91 corridor is both a lifeline and a nightmare for Anaheim Hills constituents.
- Expressed appreciation to OCTA and RCTC for having the SR-91 Advisory Committee working together to better the SR-91 corridor.
- Supportive of TCA's work done to provide north/south traffic relief to his community.
- RCTC and OCTA need to work cooperatively with TCA on the 241/91 Connector, as this is a critical project for its constituents and for the cities of Orange and Yorba Linda.
- Reviewed the draft traffic analysis by Stantec, and there are significant benefits with the added throughput; however, the Draft Plan does not reflect those benefits.
- Agrees there should be some sequencing for all these projects; however, he has not seen a technical basis for that sequencing.



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Special State Route 91 Advisory Committee Meeting

4. (Continued)

- Concerned about the following:
 - OCTA and RCTC do not consider the 241/91 Connector to be an important project.
 - Traffic back-up along the SR-241 and traffic weaving/cut-through in the City of Anaheim to the SR-91.
 - The 91 COP taking away the existing median where the 241/91 Connector would have its merging lane.
 - Proposal of an additional lane and the WB 91 COP expansion does not consider 241/91 Connector.

Wes Speake, City of Corona (Corona) Council Member, who provided comments as follows:

- Residents of Corona suffer every morning and afternoon and cannot access the freeway.
- In order for commuters to access the freeway daily from Green River Road (Green River), they must sit in their vehicle for about 30+ minutes.
- Supports the 91 COP that will provide commuters to Orange County an option and will minimize traffic cutting through city streets.
- He believes the 241/91 Connector should be sequenced and will address the WB SR-91 traffic issues.
- The traffic analysis for the 241/91 Connector eastbound (EB) shows more vehicles going onto Green River in the afternoons.
- Commuters exit the freeway where there is a path of least resistance, and the 91 COP will help traffic flow from Green River into the SR-91.
- Opposed to increasing the tolls if the 241/91 Connector goes in too early.

Dean Stamp, Corona resident, who provided comments as follows:

- Lives a few blocks from the SR-91, between the Maple Street and Serfas Club Drive on-ramps, and every weekday the street is used by hundreds of commuters as a cut-through street to the Serfas Club Drive on-ramp.
- His street is used by parents to walk their children to the area schools, and highlighted concerns about the street traffic endangering the residents.
- Would like the construction of the 91 COP and SR-91 traffic to move faster.
- Supports the 91 COP and would like it to be built as soon as possible in order to protect families in the neighborhood.



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Special State Route 91 Advisory Committee Meeting

4. (Continued)

Michelle Wentworth, Greater Corona Traffic Alliance (GCTA), who provided comments as follows:

- There are many Corona residents at the meeting today to remind the TCA, OCTA, and Caltrans, how the residents streets are collateral damage to any improvements made on the SR-91.
- The WB ramp at Green River has the same throughput previous to the RCTC 91 Corridor Improvement Project (91 CIP) being built; yet, the demand has increased.
- Green River is important to residents because that on-ramp is not functioning how it should be and has only one lane allowing one car to merge in at a time.
- RCTC has worked with the community to address the traffic weaving into the toll lanes and freeway, which creates a bottleneck.
- Served on the 91 citizens task force that supports the 241/91Connector.

Matt Olsen, Corona resident, who provided comments as follows:

- Displayed a map, on the overhead projector, the SR-91 where the RCTC projects are being considered.
- Highlighted this morning's SR-91 traffic conditions that occurs daily.
- The 91 COP is not a new project; instead, it is finishing up a project that was part of the original 91 CIP, and absolutely needs to be completed.

Jim Steiner, Corona Council Member, who provided comments as follows:

- Represent Corona's District 4, which is the area around Green River and Serfas Club Drive.
- Highlighted the road rage issues, length of time to access the freeway from his District's area, and lack of capacity on the SR-91.
- He receives complaints of the results of cut-through traffic on the city streets because the SR-91 corridor cannot handle the capacity.
- Encouraged TCA, OCTA, RCTC, and Caltrans to work together to minimize the delays in building these projects so there is no further collateral damage to citizens.
- Welcomes the four projects between the SR-241 and I-15; however, it feels with all the growth occurring in his region, the projects are still just band aids solutions.
- Transportation leaders and elected officials, at all levels of government, need to come together to find alternative solutions.



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Special State Route 91 Advisory Committee Meeting

4. (Continued)

Karen Alexander, Corona resident, who provided comments as follows:

- Thanked the public for coming together to stress and emphasize the traffic impacts to the local community.
- The throughput on the WB SR-91 is a priority.
- The 91 COP is essential and supports it.
- The biggest aspect that to consider is traffic and community impacts.
- Concerns about traffic cut-through on city streets which impacts residents who must take their kids to school or need to run errands.
- Throughput and maximizing circulation are regional that impacts Corona.
- Make the 91 COP a priority (part of the \$600 million that was cut out of the original 91 CIP).
- The connection to the SR-241 would greatly improve the throughput.

Don Fuller, Corona resident, who provided comments as follows:

- Echoed and supports the previous comments about cut-through traffic and insufficient throughput.
- All the money spent, and work done over the past few years to improve the freeway has made things worse, especially since the completion of the 91 CIP.
- The white plastic delineators that divide the 91 Express Lanes from the general-purpose lanes are useless and very dangerous.
- Provided examples of vehicle accidents due to cutting through the delineators.
- Predicts that there will be many lawsuits if this problem is not fixed.

Joe Morgan, resident of Corona, who provided comments as follows:

- The money spent on the 91 CIP has made things worse.
- Many segments were pulled from the 91 CIP, and the 91 COP is a continuation of the 91 CIP that was not completed.
- All the weaving, traffic, accidents, and issues with the delineators are a result of all the segments taken out of the 91 CIP.
- Residents need the rest of the 91 CIP completed, and the lanes, connectors, and interchanges need to be continued as originally planned.
- The SR-91/Green River improvement needs to happen now.



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Special State Route 91 Advisory Committee Meeting

4. (Continued)

- In the 1970's there were two on-ramps on Green River, and now there is one lane.
- Felt there is no coordinated plan and it is time for people to get their act together and consider this as a regional plan.
- Unless done correctly, the 241/91 Connector will make traffic weaving worse.
- Corona residents need the remaining 91 CIP to be completed as originally intended.

Sharon Carriedo, Corona resident, who provided comments as follows:

- Agrees that the 241/91 Connector needs to be done; however, it needs to wait until the current problems are fixed.
- Lives on the other side of Corona in the Eagle Glen community and they have their own set of issues with the SR-91 and I-15.
- Going through a job transition and will not be driving on the SR-91 until it is fixed.
- With the additional houses being built, the traffic back-up will increase even more to the I-15 and will cause additional traffic cut-throughs to the arterials.
- Questioned the decision to remove some segments of the 91 CIP that are needed.
- Hopes that everyone gets together to review the traffic issues, from the perspective of the commuters that drive every single day, and how it causes a traffic situation and bad drivers.

Creiselda Terpoorten, Corona resident, who provided comments as follows:

- She is a local mental health advocate and is seeing an uptick of folks being impacted by their daily commute.
- Traffic can be a trigger and does not want to have one of her clients or other commuters release their trauma onto somebody else because they cut them off on the freeway.
- Commuting stressors are a trickledown effect on the commuter's family, employer, etcetera.
- Family separation is an issue, with one parent or two parents working in Orange County working while their children are in the Corona area, and if something were to happen, how does the commuter get to their family members as soon as possible.
- Concerned with commuter fatigue and construction fatigue having a major effect on quality of life.



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Special State Route 91 Advisory Committee Meeting

4. (Continued)

Michelle Demora, Corona resident, who provided comments as follows:

- She drives this SR-91 everyday, has lived in Corona her whole life, and conditions have gotten worse since the completion of the 91 CIP.
- Her bank accounts are a lot less because she uses the toll road in order to try to make her life better.
- Asked everyone to drive the SR-91 during the early morning hours from 5:20 a.m. – 6:30 a.m.
- Highlighted her driving challenges and how she drives around the SR-91 traffic by using the arterials.
- Concerned with the EB 91 Express Lanes ingress/egress, and thinks it is very dangerous.
- Her commute does not add anything to quality of life, it adds stress, and affects folks every single day.

Maddy Paxton, Corona resident, who provided comments as follows:

- Is a retired resident of Corona. She drives the SR-91 for medical appointments, and echoed Ms. Demora's remarks to drive the SR-91 during the early morning hours.
- Used to work in Irvine that was a two-hour round-trip commute.
- Concerned about getting home in an emergency and provided an example of when her husband was ill for several months.
- She would listen to the news every morning, without a doubt, there was a joke about the SR-91 corridor.
- Take into consideration people's entitlement on the freeway and continuously weaving in and out of lanes.
- Some folks come from the SR-241 to Green River and are driving on the emergency lane to get home quicker which can cause major accidents.



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4. (Continued)

A lengthy discussion ensued as follows:

- The correspondence from TCA suggested there was no funding for the three RCTC projects, while the email from RCTC suggested there is funding, and requested for RCTC to clarify.
- RCTC clarified that the three projects are high-priority, funding information and current status of each project was provided, the deferred projects from the original 91 CIP, and the priority projects are on schedule to be delivered by 2023.
- RCTC supports the 241/91 Connector. RCTC's issue is with adding more traffic in the EB direction where traffic is already backed-up, and additional traffic being pushed into the 91 Express Lanes will only push more traffic into the general-purpose lanes and onto local arterials.
- The EB capacity needs to be addressed, and the I-15 Express Lanes Connector be built before the 241/91 Connector.
- Downstream EB commute between County line and the I-15, there is usually a one to two-mile back up before McKinley Street.
- Caltrans District 8 agrees that the 2023 delivery timeline is realistic and working very closely with RCTC on the projects.
- Stakeholder concurrence is important, and currently, there is no stakeholder concurrence.
- OCTA and RCTC have a partnership to run the SR-91 corridor and 91 Express Lanes, and one of the fundamental agreements both agencies reached early on was "do no harm," and with that basis, both OCTA and RCTC tried to come to an agreement with the TCA.
- Committee Members expressed appreciation to the public who attended today's meeting and expressed their concerns.
- Today's public comments were very accurate, and Corona has had the burden of construction.
- The input from the GCTA and others, led the 91 COP to move forward.
- Questions raised as to why the TCA was pushing the 241/91 Connector so hard, if it was because of fear of the environmental document becoming stale or loss of funding?
- The SR-91 Corridor operates great when the SR-241 was closed due to wildfires.
- The WB SR-91 to southbound SR-241 connector would be a great solution right now, but not in the opposite direction (northbound SR-241 to EB SR-91).
- Construction impacts must be considered, the SR-91 Corridor is either a lifeline or nightmare for the drivers, and sequencing is the key.



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Special State Route 91 Advisory Committee Meeting

4. (Continued)

- Agreements that the 241/91 Connector is important and will be a benefit; however, that benefit will not come until the other projects are complete.
- Everyone should work together to find a solution.
- The entire 30-Member RCTC Board agrees to fix what was started and needs to be completed on the SR-91 corridor.
- Construction of the 91 COP will help alleviate some of the traffic, and if the 241/91 Connector is built too early, it will create additional traffic bottleneck.

Syed Raza, Caltrans District 8 representative, read a message on behalf Member Beauchamp recommending deferring the action on the Draft Plan to a later time to allow Caltrans to better understand how it fits into planning for the region.

Mr. Kraman, CEO, TCA, stated that the TCA absolutely supports the three RCTC projects. He added that his comment on the Draft Plan was that the language that seeks to tie the 241/91 Connector with the need for downstream capacity seems premature when the previous commitments for analysis and cooperative meetings between the agencies have not occurred.

Mr. Kraman added that the Draft Plan does not identify the funding for the three RCTC projects and states the funding is pending. He added that the TCA welcomes the opportunity to be at the table with Caltrans, OCTA, and RCTC to find the right technical solution with the maximum improvements, as quickly as possible. Mr. Kraman added that the TCA is looking at the 2023 timeframe for its project.

Member Chamberlain stated that a letter will be forthcoming with a "united" message from Caltrans. He added that Caltrans has not had sufficient opportunity to review the Draft Plan.

Committee Vice Chairman Magee directed Ms. Mayer, RCTC, Executive Director, to agendize an item for the next RCTC Board of Directors (Board) meeting to fully understand why Caltrans recommended deferring the action on the "Draft 2019 State Route 91 Implementation Plan".

A motion was made by Member Spiegel, seconded by Member Hennessey, and following a roll call vote, declared passed 7-0 by those present, to receive and file as an information item.



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Special State Route 91 Advisory Committee Meeting

Discussion Items

5. 91 Express Lanes Customer Service Center

Anne Mayer, Executive Director, RCTC, provided opening comments and introduced Jennifer Crosson, Toll Operations Manager, RCTC, who provided a PowerPoint presentation on this item as follows:

- Relocated March 11th;
- Customer Service Center;
- Video of the Customer Service Center (CSC); and
- Joint 91 and 15 Express Lanes Walk-in Center (Spring 2020).

No action was taken on this information item.

6. General Manager's Report – Orange County Transportation Authority

Kirk Avila, General Manager, OCTA, 91 Express Lanes, reported on the following:

Back-Office System and CSC:

- On April 22, 2019, the request for proposals for operating services, which includes the back-office system and customer service center was jointly released by OCTA and RCTC, and proposals are due in mid-July.
- The Evaluation Committee is scheduled to make a recommendation to the OCTA and RCTC Boards in October 2019.
- The current agreement between OCTA, RCTC, and Cofiroute expires in June 2021. This is another example of both agencies collaborating.

Customer Satisfaction Survey:

- OCTA and RCTC will conduct a survey in the coming months.
- The last survey was performed in 2014.
- The survey results will be presented at a future SR-91 Advisory Committee meeting.

Monthly Reports:

- Item 3 on today's agenda included the monthly joint operations reports from January through April 2019. For the OCTA segment, traffic volumes continue to increase in May.
- Since the RCTC segment opened two years ago, traffic volumes have increased steadily on the Orange County side.
- Average daily traffic has increased from 37,000 in fiscal year 2017 (pre-RCTC opening) to 47,000 for fiscal year 2019.



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Special State Route 91 Advisory Committee Meeting

6. (Continued)

Cost-of-Living Adjustment (COLA):

- Beginning July 1, 2019, OCTA and RCTC agencies will apply COLA to the toll rates for the 91 Express Lanes.
- The COLA adjustment is imposed annually to the toll rates that have not been increased over the past year.

7. Toll Program Director's Report – Riverside County Transportation Commission

Committee Chairman Shaw announced that Michael Blomquist, Toll Program Director, RCTC, was not present at the meeting and deferred the item to Anne Mayer, Executive Director, RCTC. Ms. Mayer announced that there were no items to report.

8. Committee Members' Reports

Committee Vice Chairman Magee and Members Hennessey and Spiegel thanked the public speakers for their comments.

Committee Vice Chairman Magee expressed being extremely shocked by the last-minute announcement from Caltrans District 8, as noted under today's agenda Item 4, and requested a detailed explanation.

Committee Vice Chairman Magee asked Ms. Mayer, RCTC, Executive Director, to convey his request, to RCTC's Board Chairman, for an agenda item at the next RCTC Board meeting the reason for Caltrans District 8's request.

Committee Chairman Shaw asked when the Draft Plan will go forward to OCTA and RCTC Board.

The Draft Plan will go forward to the OCTA Board on July 8, 2019 and the RCTC Board on June 12, 2019.

9. Closed Session

There were no Closed Session items scheduled.



MINUTES

Special State Route 91 Advisory Committee Meeting

10. Adjournment

The meeting adjourned at 10:41 a.m.

The next regularly scheduled meeting of this Committee will be held at **9:00 a.m. on Friday, October 4, 2019**, at the:

Orange County Transportation Authority Headquarters
550 South Main Street
Board Room - Conference Room 07
Orange, California

ATTEST

Laurena Weinert
OCTA Clerk of the Board

Tim Shaw
Committee Chairman



March 6, 2020

To: State Route 91 Advisory Committee

From: Kirk Avila, General Manager, OCTA
Michael Blomquist, Toll Program Director, RCTC

Subject: Joint 91 Express Lanes Status Reports

Overview

The 91 Express Lanes status reports for the months of April 2019 through December 2019 have been prepared for State Route 91 Advisory Committee review. The reports highlight operational and financial activities for both the Orange County Transportation Authority and Riverside County Transportation Commission segments of the 91 Express Lanes.

Recommendation

Receive and file the 91 Express Lanes Status Reports for the months of April 2019 through December 2019.

Background

The joint monthly status reports are prepared to document 91 Express Lanes activities and are provided for State Route 91 Advisory Committee review.

Discussion

With the exception of June 2019 and August 2019, gross potential toll revenue and traffic volume in the 91 Express Lanes for the Orange County Transportation Authority segment exceeded prior year's performance for the months of April 2019 through December 2019, with fiscal year (FY) 2018-19 traffic volume and gross potential toll revenue as of the end of June 2019 both increasing by 4.9 percent and 4.4 percent, respectively. As of the end of December 2019, the 2019-20 fiscal year-to-date traffic volume increased by 1.9 percent while gross potential toll revenue increased by 3.8 percent.

For the Riverside County Transportation Commission segment, with the exception of June 2019, traffic volume and gross potential toll revenue continue to exceed prior year's performance with FY 2018-19 traffic volume and gross potential toll revenue exceeding by 4.3 percent and 19.3 percent, respectively. As of the end of December 2019, the 2019-20 fiscal year-to-date traffic volume increased by 3.3 percent and gross potential toll revenue increased by 21.1 percent.

Staff will continue to closely monitor traffic and revenue data and report back to the State Route 91 Advisory Committee regularly.

Summary

The 91 Express Lanes status reports for the months of April 2019 through December 2019 are provided for review. The report highlights operational and financial activities.

Attachments

- A. 91 Express Lanes Status Report – As of April 30, 2019
- B. 91 Express Lanes Status Report – As of May 31, 2019
- C. 91 Express Lanes Status Report – As of June 30, 2019
- D. 91 Express Lanes Status Report – As of July 31, 2019
- E. 91 Express Lanes Status Report – As of August 31, 2019
- F. 91 Express Lanes Status Report – As of September 30, 2019
- G. 91 Express Lanes Status Report – As of October 31, 2019
- H. 91 Express Lanes Status Report – As of November 30, 2019
- I. 91 Express Lanes Status Report – As of December 31, 2019



**Orange County Transportation Authority
Riverside County Transportation Commission**



Status Report
April 2019

As of April 30, 2019

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OPERATIONS OVERVIEW OCTA

TRAFFIC AND REVENUE STATISTICS FOR OCTA

Total traffic volume on the OCTA 91 Express Lanes for April 2019 was 1,529,138. This represents a daily average of 50,971. This is a 4.7% increase in total traffic volume from the same period last year when traffic levels totaled 1,461,076. Potential toll revenue for the month was \$4,487,650 which represents an increase of 4.6% from the prior year's total of \$4,289,009. Carpool percentage for the month was 26.59% as compared to the previous year's rate of 25.52%.

Month-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the OCTA 91 Express Lanes and associated potential revenue for the month of April 2019.

Current Month-to-Date (MTD) as of April 30, 2019

Trips	Apr-19 MTD Actual	Stantec MTD Projected	# Variance	% Variance	Apr-18 MTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	1,122,505	1,153,473	(30,968)	(2.7%)	1,088,166	3.2%
3+ Lanes	406,633	353,325	53,308	15.1%	372,910	9.0%
Total Gross Trips	1,529,138	1,506,798	22,340	1.5%	1,461,076	4.7%
Revenue						
Full Toll Lanes	\$4,406,472	\$4,615,139	(\$208,667)	(4.5%)	\$4,212,016	4.6%
3+ Lanes	\$81,179	\$88,044	(\$6,865)	(7.8%)	\$76,993	5.4%
Total Gross Revenue	\$4,487,650	\$4,703,183	(\$215,533)	(4.6%)	\$4,289,009	4.6%
Average Revenue per Trip						
Average Full Toll Lanes	\$3.93	\$4.00	(\$0.07)	(1.8%)	\$3.87	1.6%
Average 3+ Lanes	\$0.20	\$0.25	(\$0.05)	(20.0%)	\$0.21	(4.8%)
Average Gross Revenue	\$2.93	\$3.12	(\$0.19)	(6.1%)	\$2.94	(0.3%)

The 2019 fiscal year-to-date traffic volume increased by 5.5% and potential toll revenue increased by 5.2%, when compared with the same period last year. Year-to-date average revenue per-trip is \$2.97.

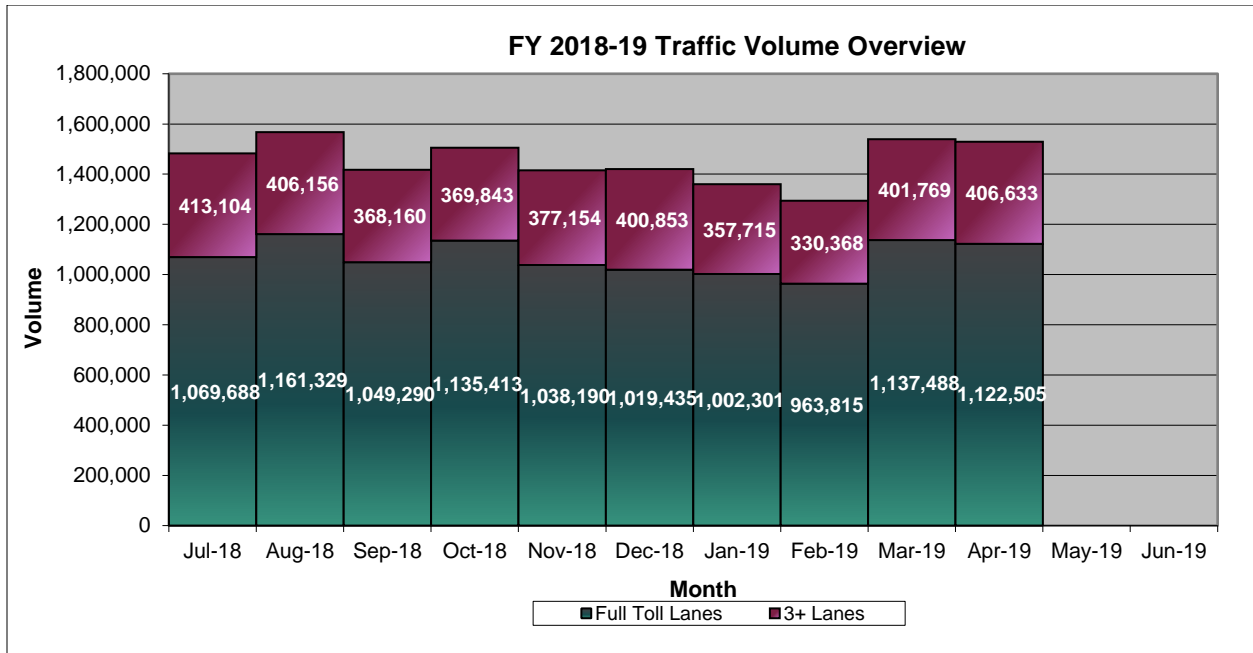
Fiscal year-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the OCTA 91 Express Lanes and associated potential revenue for the months of July 2018 through April 2019.

FY 2018-19 Year to Date as of April 30, 2019

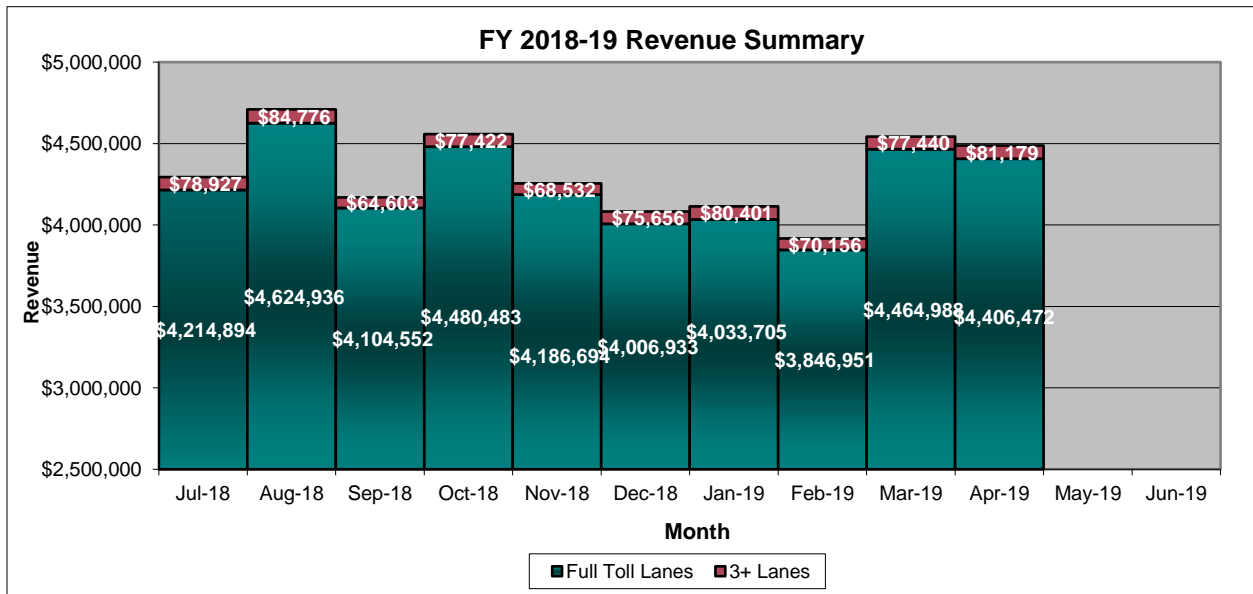
Trips	FY 2018-19 YTD Actual	Stantec YTD Projected	# Variance	% Variance	FY 2017-18 YTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	10,699,454	10,960,279	(260,825)	(2.4%)	10,330,635	3.6%
3+ Lanes	3,831,755	3,298,070	533,685	16.2%	3,441,237	11.3%
Total Gross Trips	14,531,209	14,258,349	272,860	1.9%	13,771,872	5.5%
Revenue						
Full Toll Lanes	\$42,370,608	\$43,805,775	(\$1,435,167)	(3.3%)	\$40,267,281	5.2%
3+ Lanes	\$759,092	\$835,614	(\$76,522)	(9.2%)	\$728,322	4.2%
Total Gross Revenue	\$43,129,699	\$44,641,388	(\$1,511,689)	(3.4%)	\$40,995,603	5.2%
Average Revenue per Trip						
Average Full Toll Lanes	\$3.96	\$4.00	(\$0.04)	(1.0%)	\$3.90	1.5%
Average 3+ Lanes	\$0.20	\$0.25	(\$0.05)	(20.0%)	\$0.21	(4.8%)
Average Gross Revenue	\$2.97	\$3.13	(\$0.16)	(5.1%)	\$2.98	(0.3%)

OCTA Traffic and Revenue Summary

The chart below reflects the total trips breakdown between Full Toll trips and HOV3+ trips for FY 2018-19 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between Full Toll trips and HOV3+ trips for FY 2018-19 on a monthly basis.



Peak traffic hour in the eastbound direction reached or exceeded 90% or more of defined capacity 27 times during the month of April 2019. As demonstrated on the next chart, westbound peak hour traffic volumes top out at 82% of defined capacity.

OCTA EASTBOUND PEAK-HOUR VOLUMES

PM Time	Monday 04/01/19				Tuesday 04/02/19				Wednesday 04/03/19				Thursday 04/04/19				Friday 04/05/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.05	507	2,603	77%	\$5.05	499	2,883	85%	\$5.05	524	2,883	85%	\$5.95	502	2,883	85%	\$6.35	624	3,229	95%
1500 - 1600	\$5.40	696	3,033	89%	\$5.65	724	2,977	88%	\$7.00	756	3,281	97%	\$6.00	764	3,188	94%	\$9.15	708	2,742	81%
1600 - 1700	\$5.25	556	2,874	85%	\$5.50	432	2,489	73%	\$7.50	536	2,508	74%	\$8.80	573	2,744	81%	\$8.95	560	2,810	83%
1700 - 1800	\$5.20	624	3,150	93%	\$5.40	484	2,634	77%	\$6.40	592	3,045	90%	\$8.70	587	3,046	90%	\$6.90	672	2,985	88%
1800 - 1900	\$5.40	633	2,395	70%	\$3.85	717	3,027	89%	\$3.85	634	2,910	86%	\$4.75	687	2,990	88%	\$6.40	617	2,446	72%
1900 - 2000	\$3.75	508	1,669	49%	\$3.75	661	2,355	69%	\$3.75	573	2,037	60%	\$5.50	577	1,973	58%	\$5.95	609	2,013	59%

PM Time	Monday 04/08/19				Tuesday 04/09/19				Wednesday 04/10/19				Thursday 04/11/19				Friday 04/12/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.05	462	2,661	78%	\$5.05	456	2,868	84%	\$5.05	461	2,927	86%	\$5.95	507	3,254	96%	\$6.35	619	3,367	99%
1500 - 1600	\$5.40	677	2,977	88%	\$5.65	737	2,918	86%	\$7.00	699	3,214	95%	\$6.00	742	3,096	91%	\$9.15	617	2,299	68%
1600 - 1700	\$5.25	544	2,857	84%	\$5.50	504	2,963	87%	\$7.50	493	2,556	75%	\$8.80	543	2,756	81%	\$8.95	592	2,909	86%
1700 - 1800	\$5.20	558	3,005	88%	\$5.40	584	3,000	88%	\$6.40	540	2,847	84%	\$8.70	589	2,850	84%	\$6.90	604	3,069	90%
1800 - 1900	\$5.40	722	2,867	84%	\$3.85	663	3,090	91%	\$3.85	624	2,885	85%	\$4.75	695	2,875	85%	\$6.40	658	3,201	94%
1900 - 2000	\$3.75	436	1,722	51%	\$3.75	487	1,938	57%	\$3.75	613	2,454	72%	\$5.50	712	2,764	81%	\$5.95	648	2,410	71%

PM Time	Monday 04/15/19				Tuesday 04/16/19				Wednesday 04/17/19				Thursday 04/18/19				Friday 04/19/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.05	455	2,631	77%	\$5.05	460	2,876	85%	\$5.05	552	3,059	90%	\$5.95	512	3,295	97%	\$6.35	623	3,080	91%
1500 - 1600	\$5.40	632	2,899	85%	\$5.65	722	2,845	84%	\$7.00	708	3,148	93%	\$6.00	710	2,398	71%	\$9.15	759	2,661	78%
1600 - 1700	\$5.25	504	2,878	85%	\$5.50	463	2,808	83%	\$7.50	513	2,637	78%	\$8.80	507	2,585	76%	\$8.95	510	2,688	79%
1700 - 1800	\$5.20	623	3,223	95%	\$5.40	574	2,968	87%	\$6.40	538	2,840	84%	\$8.70	565	2,846	84%	\$6.90	579	2,626	77%
1800 - 1900	\$5.40	661	2,598	76%	\$3.85	665	3,045	90%	\$3.85	680	3,101	91%	\$4.75	647	2,904	85%	\$6.40	565	2,072	61%
1900 - 2000	\$3.75	453	1,723	51%	\$3.75	551	2,071	61%	\$3.75	551	2,293	67%	\$5.50	719	2,852	84%	\$5.95	528	1,724	51%

PM Time	Monday 04/22/19				Tuesday 04/23/19				Wednesday 04/24/19				Thursday 04/25/19				Friday 04/26/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.05	482	2,602	77%	\$5.05	514	3,042	89%	\$5.05	525	2,994	88%	\$5.95	535	3,329	98%	\$6.35	568	3,276	96%
1500 - 1600	\$5.40	696	3,057	90%	\$5.65	667	2,756	81%	\$7.00	740	3,298	97%	\$6.00	735	3,030	89%	\$9.15	727	2,684	79%
1600 - 1700	\$5.25	559	3,063	90%	\$5.50	459	2,785	82%	\$7.50	493	2,482	73%	\$8.80	527	2,600	76%	\$8.95	502	2,728	80%
1700 - 1800	\$5.20	555	2,909	86%	\$5.40	575	2,915	86%	\$6.40	529	2,884	85%	\$8.70	612	2,991	88%	\$6.90	550	2,865	84%
1800 - 1900	\$5.40	674	2,604	77%	\$3.85	536	2,322	68%	\$3.85	700	3,050	90%	\$4.75	678	2,994	88%	\$6.40	672	2,541	75%
1900 - 2000	\$3.75	474	1,736	51%	\$3.75	679	2,702	79%	\$3.75	604	2,413	71%	\$5.50	649	2,453	72%	\$5.95	553	1,869	55%

PM Time	Monday 04/29/19				Tuesday 04/30/19				Wednesday 05/01/19				Thursday 05/02/19				Friday 05/03/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.05	467	2,596	76%	\$5.05	467	2,882	85%												
1500 - 1600	\$5.40	685	2,988	88%	\$5.65	740	2,855	84%												
1600 - 1700	\$5.25	545	2,960	87%	\$5.50	503	2,944	87%												
1700 - 1800	\$5.20	565	2,998	88%	\$5.40	600	3,077	91%												
1800 - 1900	\$5.40	626	2,441	72%	\$3.85	611	2,710	80%												
1900 - 2000	\$3.75	433	1,426	42%	\$3.75	508	1,866	55%												

OCTA WESTBOUND PEAK-HOUR VOLUMES

AM Time	Monday 04/01/19				Tuesday 04/02/19				Wednesday 04/03/19				Thursday 04/04/19				Friday 04/05/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.00	788	2,450	72%	\$3.00	827	2,399	71%	\$3.00	845	2,558	75%	\$3.00	790	2,401	71%	\$3.00	684	1,959	58%
0500 - 0600	\$4.85	921	2,504	74%	\$4.85	1002	2,728	80%	\$4.85	906	2,464	72%	\$4.85	929	2,522	74%	\$4.60	796	2,319	68%
0600 - 0700	\$5.05	612	2,044	60%	\$5.05	609	2,041	60%	\$5.05	665	2,151	63%	\$5.05	633	2,091	62%	\$4.85	623	2,095	62%
0700 - 0800	\$5.55	529	1,891	56%	\$5.55	532	2,087	61%	\$5.55	584	2,256	66%	\$5.55	515	2,042	60%	\$5.40	461	1,841	54%
0800 - 0900	\$5.05	348	1,900	56%	\$5.05	419	1,983	58%	\$5.05	429	2,242	66%	\$5.05	380	2,055	60%	\$4.85	402	1,872	55%
0900 - 1000	\$4.00	439	1,872	55%	\$4.00	393	2,003	59%	\$4.00	464	2,348	69%	\$4.00	442	2,134	63%	\$4.00	366	1,617	48%

AM Time	Monday 04/08/19				Tuesday 04/09/19				Wednesday 04/10/19				Thursday 04/11/19				Friday 04/12/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.00	856	2,556	75%	\$3.00	827	2,485	73%	\$3.00	856	2,529	74%	\$3.00	827	2,470	73%	\$3.00	725	2,146	63%
0500 - 0600	\$4.85	966	2,541	75%	\$4.85	996	2,690	79%	\$4.85	878	2,488	73%	\$4.85	918	2,514	74%	\$4.60	871	2,487	73%
0600 - 0700	\$5.05	660	2,225	65%	\$5.05	668	2,093	62%	\$5.05	683	2,147	63%	\$5.05	715	2,222	65%	\$4.85	646	2,243	66%
0700 - 0800	\$5.55	482	2,017	59%	\$5.55	573	2,190	64%	\$5.55	526	2,021	59%	\$5.55	576	2,336	69%	\$5.40	549	2,112	62%
0800 - 0900	\$5.05	347	2,069	61%	\$5.05	354	2,209	65%	\$5.05	371	2,217	65%	\$5.05	390	2,226	65%	\$4.85	371	2,019	59%
0900 - 1000	\$4.00	293	2,053	60%	\$4.00	350	2,289	67%	\$4.00	355	2,318	68%	\$4.00	338	2,237	66%	\$4.00	327	2,077	61%

AM Time	Monday 04/15/19				Tuesday 04/16/19				Wednesday 04/17/19				Thursday 04/18/19				Friday 04/19/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.00	845	2,633	77%	\$3.00	817	2,499	74%	\$3.00	844	2,514	74%	\$3.00	856	2,549	75%	\$3.00	627	1,837	54%
0500 - 0600	\$4.85	883	2,474	73%	\$4.85	981	2,671	79%	\$4.85	945	2,518	74%	\$4.85	947	2,474	73%	\$4.60	790	2,283	67%
0600 - 0700	\$5.05	692	2,166	64%	\$5.05	614	1,972	58%	\$5.05	656	2,204	65%	\$5.05	636	2,087	61%	\$4.85	582	1,870	55%
0700 - 0800	\$5.55	547	2,193	65%	\$5.55	572	2,193	65%	\$5.55	530	2,182	64%	\$5.55	546	2,062	61%	\$5.40	427	1,725	51%
0800 - 0900	\$5.05	389	2,250	66%	\$5.05	371	2,207	65%	\$5.05	326	2,059	61%	\$5.05	374	2,193	65%	\$4.85	326	1,598	47%
0900 - 1000	\$4.00	346	2,255	66%	\$4.00	330	2,107	62%	\$4.00	325	2,057	61%	\$4.00	305	2,005	59%	\$4.00	367	1,730	51%

AM Time	Monday 04/22/19				Tuesday 04/23/19				Wednesday 04/24/19				Thursday 04/25/19				Friday 04/26/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.00	859	2,551	75%	\$3.00	844	2,590	76%	\$3.00	911	2,672	79%	\$3.00	852	2,484	73%	\$3.00	713	1,973	58%
0500 - 0600	\$4.85	931	2,507	74%	\$4.85	972	2,683	79%	\$4.85	899	2,514	74%	\$4.85	951	2,507	74%	\$4.60	891	2,430	71%
0600 - 0700	\$5.05	622	2,153	63%	\$5.05	644	2,037	60%	\$5.05	718	2,281	67%	\$5.05	670	2,027	60%	\$4.85	664	2,177	64%
0700 - 0800	\$5.55	530	2,110	62%	\$5.55	578	2,335	69%	\$5.55	531	2,200	65%	\$5.55	646	2,380	70%	\$5.40	504	1,917	56%
0800 - 0900	\$5.05	411	2,164	64%	\$5.05	385	2,294	67%	\$5.05	380	2,297	68%	\$5.05	401	2,242	66%	\$4.85	324	1,726	51%
0900 - 1000	\$4.00	407	2,112	62%	\$4.00	392	2,242	66%	\$4.00	376	2,238	66%	\$4.00	358	2,133	63%	\$4.00	279	1,664	49%

AM Time	Monday 04/29/19				Tuesday 04/30/19				Wednesday 05/01/19				Thursday 05/02/19				Friday 05/03/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.00	837	2,517	74%	\$3.00	859	2,518	74%												
0500 - 0600	\$4.85	913	2,451	72%	\$4.85	1052	2,787	82%												
0600 - 0700	\$5.05	714	2,329	69%	\$5.05	637	2,022	59%												
0700 - 0800	\$5.55	579	2,300	68%	\$5.55	661	2,435	72%												
0800 - 0900	\$5.05	421	2,207	65%	\$5.05	354	2,176	64%												
0900 - 1000	\$4.00	377	2,284	67%	\$4.00	354	2,255	66%												

OCTA OPERATIONAL HIGHLIGHTS

On-road Operations

OCTA Customer Assistance Specialists (CAS) responded to 120 calls during the month of April. Of those calls, 104 were to assist disabled vehicles and 7 calls to remove debris. The CAS provided assistance to 9 accidents in the Express Lanes and 1 of those accidents originated from the SR91 general-purpose lanes.

Electronic Toll and Traffic Management System Project Update

An agreement with Kapsch TrafficCom USA, Inc., (Kapsch) was executed in June 2018 to provide toll lane system integrator services for the design, installation, operations, and maintenance of the electronic toll and traffic management system for the 91 Express Lanes. In April, Kapsch has developed several project plans and documentations and held weekly coordination meetings with OCTA and Cofiroute in preparation for the transition to the new lane system. This new lane system will be able to read the new 6C protocol as well as the current Title 21 protocol. Following RCTC's completion of their lane system installation on the 91 Express Lanes, OCTA will commence installation on the Orange County segment. It is anticipated the OCTA lane system equipment at the gantries will be replaced in summer 2019.

6C Transition Update

In addition to the lane system replacement, the back-office system will need to be modified in order to process the new transponders and changes to the customer account plans. Modification to the back-office system will commence when the lane system installations for both OCTA and RCTC have been completed. Distribution of the new 6C transponders to customers will begin after the back-office system changes have been made. OCTA and RCTC have prepared a series of customer communication to be provided to customers to facilitate the transition to the new protocol and changes to the account plans.

Amendment to the Three-Party Operating Agreement

As referenced above, due to the back-office system changes, an amendment to the OCTA, RCTC, Cofiroute USA (CUSA) Operating Agreement is required. Staff from both OCTA and RCTC have been in negotiations with CUSA for the amendment. It is

anticipated there will be no change to the maximum obligation of the contract. The amendment is expected to be finalized in the next few months.

California Highway Patrol Agreement

Staff is currently in discussion with the California Highway Patrol (CHP) for a new agreement to provide enforcement services on the OCTA 91 Express Lanes. As a requirement of the Franchise Agreement, OCTA is required to use CHP for enforcement services. Staff will be bringing forth the agreement for Board approval in May 2019.

FINANCIAL HIGHLIGHTS OCTA

91 Express Lanes Operating Statement

Description	YTD as of : 4/30/2019		YTD Variance	
	Actual ⁽¹⁾	Budget ⁽¹⁾	Dollar \$	Percent (%)
Operating revenues:				
Toll revenue	\$ 38,911,563	\$ 41,956,800	\$ (3,045,237)	(7.3)
Fee revenue	6,490,073	5,344,693	1,145,380	21.4
Total operating revenues	45,401,635	47,301,493	(1,899,858)	(4.0)
Operating expenses:				
Contracted services	5,463,361	6,265,900	802,540	12.8
Administrative fee	2,067,540	2,296,570	229,030	10.0
Other professional services	645,818	2,958,270	2,312,452	78.2
Credit card processing fees	1,096,729	1,046,269	(50,460)	(4.8)
Toll road account servicing	667,143	1,219,669	552,526	45.3
Other insurance expense	297,240	624,750	327,510	52.4
Toll road maintenance supply repairs	163,317	281,600	118,284	42.0
Patrol services	588,579	662,290	73,711	11.1
Building equipment repairs and maint	80,651	301,180	220,529	73.2
Other services	7,389	23,330	15,941	68.3
Utilities	37,535	54,980	17,445	31.7
Office expense	49,196	158,685	109,489	69.0
Bad debt expense	134,255	-	(134,255)	N/A
Miscellaneous ⁽²⁾	94,567	510,352	415,785	81.5
Leases	406,161	383,180	(22,981)	(6.0)
Total operating expenses	11,799,481	16,787,025	4,987,544	29.7
Depreciation and amortization ⁽³⁾	2,864,652	-	(2,864,652)	N/A
Operating income (loss)	30,737,502	30,514,468	223,034	0.7
Nonoperating revenues (expenses):				
Reimbursement from Other Agencies	417,547	931,990	(514,443)	(55.2)
Interest income	2,906,752	1,849,820	1,056,932	57.1
Interest expense	(4,091,896)	(4,174,960)	83,064	2.0
Other	33,409	-	33,409	N/A
Total nonoperating revenues (expenses)	(734,187)	(1,393,150)	658,963	47.3
Transfers in	-	-	-	N/A
Transfers out	(679,634)	(14,384,119)	13,704,485	95.3
Net income (loss)	\$ 29,323,681	\$ 14,737,199	\$ 14,586,482	99.0

¹Actual amounts are accounted for on the accrual basis of accounting in an enterprise fund. Budget amounts are accounted for on a modified accrual basis of accounting.

²Miscellaneous expenses include: Bond Insurance Costs, Bank Service Charge, Transponder Materials.

³Depreciation and amortization are not budgeted items.

Capital Asset Activity

During the ten months ending April 30, 2019, capital asset activities included \$349,599 for the Electronic Toll and Traffic Management system replacement project and \$226,014 for transponder purchases.

OPERATIONS OVERVIEW RCTC

TRAFFIC AND REVENUE STATISTICS FOR RCTC

Total traffic volume on the RCTC 91 Express Lanes for April 2019 was 1,345,641. This represents a daily average of 44,855. This is a 5.3% increase in total traffic volume from the same period last year when traffic levels totaled 1,277,507. Potential toll revenue for the month was \$5,365,382 which represents an increase of 20% from the prior year's total of \$4,471,413. Carpool percentage for the month was 25.05% as compared to the previous year's rate of 22.90%.

Month-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the RCTC 91 Express Lanes and associated potential revenue for the month of April 2019.

Current Month-to-Date (MTD) as of April 30, 2019

Trips	APR-19 MTD Actual	Stantec MTD Projected	# Variance	% Variance	APR-18 MTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	1,008,624	708,543	300,081	42.4%	984,958	2.4%
3+ Lanes	337,017	231,771	105,246	45.4%	292,549	15.2%
Total Gross Trips	1,345,641	940,314	405,327	43.1%	1,277,507	5.3%
Revenue						
Full Toll Lanes	5,321,358	\$2,113,042	\$3,208,316	151.8%	4,436,585	19.9%
3+ Lanes	44,024	\$0	\$44,024		34,829	26.4%
Total Gross Revenue	\$5,365,382	\$2,113,042	\$3,252,340	153.9%	\$4,471,413	20.0%
Average Revenue per Trip						
Average Full Toll Lanes	\$5.28	\$2.98	\$2.30	77.2%	\$4.50	17.3%
Average 3+ Lanes	\$0.13	\$0.00	\$0.13		\$0.12	8.3%
Average Gross Revenue	\$3.99	\$2.25	\$1.74	77.3%	\$3.50	14.0%

The 2019 fiscal year-to-date (YTD) traffic volume is 5.2% higher when compared with the same period last year. The 2019 fiscal year-to-date revenue is 21.2% higher than for the same period last year. The traffic and revenue increases are attributed to higher demand and increase toll rates to manage the demand. Year-to-date average revenue per-trip is \$3.74.

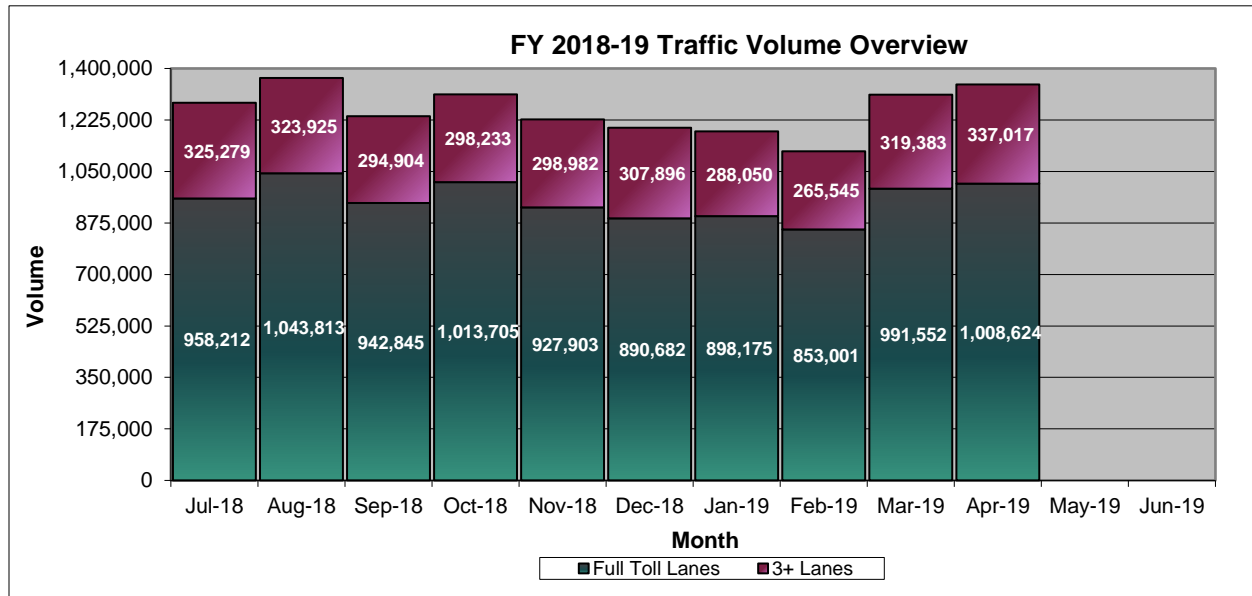
Fiscal year-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the RCTC 91 Express Lanes and associated potential revenue for the months of July 2018 through April 2019.

FY 2018-19 Year to Date as of April 30, 2019

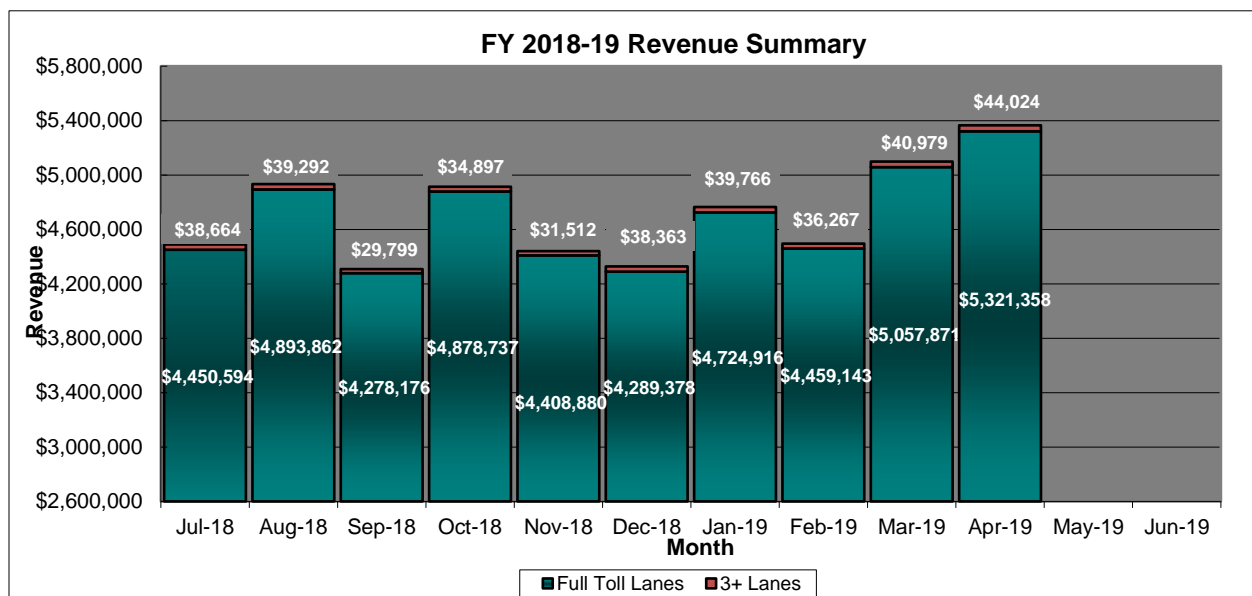
Trips	FY 2018-19 YTD Actual	Stantec YTD Projected	# Variance	% Variance	FY 2017-18 YTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	9,528,512	6,412,886	3,115,626	48.6%	9,344,640	2.0%
3+ Lanes	3,059,212	2,236,857	822,355	36.8%	2,618,727	16.8%
Total Gross Trips	12,587,724	8,649,743	3,937,981	45.5%	11,963,367	5.2%
Revenue						
Full Toll Lanes	46,762,915	\$19,254,271	\$27,508,644	142.9%	38,583,085	21.2%
3+ Lanes	373,563	\$0	\$373,563		318,786	17.2%
Total Gross Revenue	\$47,136,479	\$19,254,271	\$27,882,208	144.8%	\$38,901,872	21.2%
Average Revenue per Trip						
Average Full Toll Lanes	\$4.91	\$3.00	\$1.91	63.7%	\$4.13	18.9%
Average 3+ Lanes	\$0.12	\$0.00	\$0.12		\$0.12	0.0%
Average Gross Revenue	\$3.74	\$2.23	\$1.51	67.7%	\$3.25	15.1%

RCTC Traffic and Revenue Summary

The chart below reflects the total trips broken down between Full Toll lanes and HOV3+ lanes for FY 2018-19 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between Full Toll lanes and HOV3+ lanes for FY 2018-19 on a monthly basis.



RCTC PEAK-HOUR VOLUMES

RCTC regularly evaluates traffic volumes for peak period hours where Express Lanes performance is degraded and either increases or decreases tolls. Toll rates were adjusted once in April to improve the level of service in the peak hours where demand exceeded capacity. Hours highlighted in green were increased and hours highlighted in red were decreased. Hours that are highlighted in yellow were flagged for continued evaluation.

RCTC EASTBOUND PEAK-HOUR VOLUMES

Eastbound PM Peak - County Line to McKinley

PM Time	Monday 04/01/19					Tuesday 04/02/19					Wednesday 04/03/19					Thursday 04/04/19					Friday 04/05/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$6.70	239	886	1,125	D	\$6.70	294	994	1,288	E	\$6.70	280	1,048	1,328	F	\$8.85	283	1,080	1,363	F	\$19.00	354	1,058	1,412	F
1500 - 1600	\$6.70	365	1,015	1,380	F	\$6.70	366	941	1,307	F	\$7.55	408	1,012	1,420	F	\$10.60	368	1,014	1,382	F	\$18.70	371	806	1,177	D
1600 - 1700	\$5.15	260	880	1,140	D	\$6.70	211	752	963	C	\$5.15	241	808	1,049	D	\$7.90	289	891	1,180	D	\$10.75	295	995	1,290	E
1700 - 1800	\$5.15	284	932	1,216	E	\$5.15	205	790	995	C	\$5.15	266	891	1,157	D	\$5.15	279	945	1,224	E	\$6.70	325	1,014	1,339	F
1800 - 1900	\$5.15	279	688	967	C	\$5.15	364	899	1,263	E	\$5.15	341	832	1,173	D	\$5.15	334	867	1,201	E	\$6.70	290	841	1,131	D
1900 - 2000	\$2.20	226	490	716	B	\$4.05	267	653	920	C	\$3.95	235	600	835	C	\$4.05	237	625	862	C	\$5.15	270	704	974	C

PM Time	Monday 04/08/19					Tuesday 04/09/19					Wednesday 04/10/19					Thursday 04/11/19					Friday 04/12/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$6.70	251	914	1,165	D	\$6.70	263	1,027	1,290	E	\$6.70	271	1,108	1,379	F	\$8.85	280	1,238	1,518	F	\$19.00	346	1,019	1,365	F
1500 - 1600	\$6.70	367	984	1,351	F	\$6.70	387	915	1,302	F	\$7.55	377	1,045	1,422	F	\$10.60	405	990	1,395	F	\$18.70	343	698	1,041	D
1600 - 1700	\$5.15	244	912	1,156	D	\$6.70	237	902	1,139	D	\$5.15	226	863	1,089	D	\$7.90	274	932	1,206	E	\$10.75	286	967	1,253	E
1700 - 1800	\$5.15	245	891	1,136	D	\$5.15	254	913	1,167	D	\$5.15	266	912	1,178	D	\$5.15	272	934	1,206	E	\$6.70	284	860	1,144	D
1800 - 1900	\$5.15	332	751	1,083	D	\$5.15	319	908	1,227	E	\$5.15	294	853	1,147	D	\$5.15	308	861	1,169	D	\$6.70	309	777	1,086	D
1900 - 2000	\$2.20	191	499	690	B	\$4.05	220	560	780	B	\$3.95	279	740	1,019	D	\$4.05	309	930	1,239	E	\$5.15	301	817	1,118	D

PM Time	Monday 04/15/19					Tuesday 04/16/19					Wednesday 04/17/19					Thursday 04/18/19					Friday 04/19/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$6.70	241	837	1,078	D	\$6.70	247	996	1,243	E	\$6.70	304	1,154	1,458	F	\$8.85	283	1,179	1,462	F	\$19.00	358	1,031	1,389	F
1500 - 1600	\$6.70	366	928	1,294	E	\$6.70	373	915	1,288	E	\$7.55	387	944	1,331	F	\$10.60	339	835	1,174	D	\$18.70	407	843	1,250	E
1600 - 1700	\$5.15	224	906	1,130	D	\$6.70	211	861	1,072	D	\$5.15	231	858	1,089	D	\$7.90	283	895	1,178	D	\$10.75	277	926	1,203	E
1700 - 1800	\$5.15	282	899	1,181	D	\$5.15	246	870	1,116	D	\$5.15	260	911	1,171	D	\$5.15	326	1,058	1,384	F	\$6.70	256	813	1,069	D
1800 - 1900	\$5.15	293	778	1,071	D	\$5.15	353	817	1,170	D	\$5.15	348	902	1,250	E	\$5.15	348	991	1,339	F	\$6.70	315	677	992	C
1900 - 2000	\$2.20	191	477	668	B	\$4.05	234	550	784	B	\$3.95	255	736	991	C	\$4.05	340	923	1,263	E	\$5.15	233	510	743	B

PM Time	Monday 04/22/19					Tuesday 04/23/19					Wednesday 04/24/19					Thursday 04/25/19					Friday 04/26/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$6.70	252	958	1,210	E	\$6.70	271	1,041	1,312	F	\$6.70	284	1,110	1,394	F	\$8.85	331	1,273	1,604	F	\$19.00	359	1,184	1,543	F
1500 - 1600	\$6.70	386	978	1,364	F	\$6.70	347	889	1,236	E	\$7.55	381	955	1,336	F	\$10.60	387	1,001	1,388	F	\$18.70	469	1,107	1,576	F
1600 - 1700	\$5.15	259	922	1,181	D	\$6.70	221	934	1,155	D	\$5.15	244	806	1,050	D	\$7.90	268	889	1,157	D	\$10.75	234	910	1,144	D
1700 - 1800	\$5.15	240	836	1,076	D	\$5.15	256	871	1,127	D	\$5.15	276	896	1,172	D	\$5.15	290	970	1,260	E	\$6.70	272	927	1,199	D
1800 - 1900	\$5.15	337	726	1,063	D	\$5.15	225	562	787	B	\$5.15	330	929	1,259	E	\$5.15	344	940	1,284	E	\$6.70	331	839	1,170	D
1900 - 2000	\$2.20	189	496	685	B	\$4.05	308	796	1,104	D	\$3.95	277	742	1,019	D	\$4.05	341	865	1,206	E	\$5.15	267	665	932	C

PM Time	Monday 04/29/19					Tuesday 04/30/19					Wednesday 05/01/19					Thursday 05/02/19					Friday 05/03/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$6.70	248	860	1,108	D	\$6.70	241	961	1,202	E															
1500 - 1600	\$6.70	357	871	1,228	E	\$6.70	385	883	1,268	E															
1600 - 1700	\$5.15	235	767	1,002	D	\$6.70	227	869	1,096	D															
1700 - 1800	\$5.15	262	798	1,060	D	\$5.15	254	785	1,039	D															
1800 - 1900	\$5.15	276	619	895	C	\$5.15	309	776	1,085	D															
1900 - 2000	\$2.20	184	372	556	B	\$4.05	212	500	712	B															

Eastbound PM Peak - County Line to I-15 South

PM Time	Monday 04/01/19					Tuesday 04/02/19					Wednesday 04/03/19					Thursday 04/04/19					Friday 04/05/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.85	128	634	762	B	\$2.85	124	695	819	C	\$2.85	144	708	852	C	\$5.05	137	707	844	C	\$5.15	139	675	814	C
1500 - 1600	\$2.85	179	623	802	C	\$2.80	185	624	809	C	\$5.15	197	637	834	C	\$5.05	185	657	842	C	\$2.80	187	506	693	B
1600 - 1700	\$2.85	151	595	746	B	\$2.85	112	478	590	B	\$2.85	155	537	692	B	\$2.80	165	599	764	B	\$2.85	138	602	740	B
1700 - 1800	\$2.85	139	584	723	B	\$2.85	125	548	673	B	\$2.85	144	593	737	B	\$2.85	139	612	751	B	\$2.85	165	599	764	B
1800 - 1900	\$2.85	179	444	623	B	\$2.85	178	659	837	C	\$2.85	136	570	706	B	\$2.85	166	559	725	B	\$2.85	141	433	574	B
1900 - 2000	\$2.85	133	343	476	B	\$2.85	173	438	611	B	\$2.85	146	420	566	B	\$2.85	160	398	558	B	\$2.85	141	365	506	B

PM Time	Monday 04/08/19					Tuesday 04/09/19					Wednesday 04/10/19					Thursday 04/11/19					Friday 04/12/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.85	113	694	807	C	\$2.85	113	669	782	B	\$2.85	120	761	881	C	\$5.05	144	811	955	C	\$5.15	151	776	927	C
1500 - 1600	\$2.85	160	650	810	C	\$2.80	177	649	826	C	\$5.15	177	655	832	C	\$5.15	189	654	843	C	\$2.80	142	423	565	B
1600 - 1700	\$2.85	139	555	694	B	\$2.85	108	627	735	B	\$2.85	111	559	670	B	\$2.80	131	646	777	B	\$2.85	152	590	742	B
1700 - 1800	\$2.85	148	607	755	B	\$2.85	144	590	734	B	\$2.85	122	583	705	B	\$2.85	136	585	721	B	\$2.85	135	571	706	B
1800 - 1900	\$2.85	150	544	694	B	\$2.85	137	531	668	B	\$2.85	147	540	687	B	\$2.85	180	602	782	B	\$2.85	124	389	513	B
1900 - 2000	\$2.85	103	344	447	B	\$2.85	130	413	543	B	\$2.85	146	523	669	B	\$2.85	183	585	768	B	\$2.85	168	530	698	B

PM Time	Monday 04/15/19					Tuesday 04/16/19					Wednesday 04/17/19					Thursday 04/18/19					Friday 04/19/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.85	113	592	705	B	\$2.85	117	681	798	B	\$2.85	129	756	885	C	\$5.05	128	799	927	C	\$5.15	172	735	907	C
1500 - 1600	\$2.85	163	654	817	C	\$2.80	179	662	841	C	\$5.15	167	716	883	C	\$5.15	159	559	718	B	\$2.80	214	568	782	B
1600 - 1700	\$2.85	130	589	719	B	\$2.85	114	593	707	B	\$2.85	128	585	713	B	\$2.80	144	588	732	B	\$2.85	120	567	687	B
1700 - 1800	\$2.85	154	610	764	B	\$2.85	130	579	709	B	\$2.85	109	583	692	B	\$2.85	102	508	610	B	\$2.85	147	499	646	B
1800 - 1900	\$2.85	144	456	600	B	\$2.85	151	573	724	B	\$2.85	151	562	713	B	\$2.85	145	537	682	B	\$2.85	130	365	495	B
1900 - 2000	\$2.85	121	337	458	B	\$2.85	155	392	547	B	\$2.85	152	482	634	B	\$2.85	186	626	812	C	\$2.85	132	373	505	B

PM Time	Monday 04/22/19					Tuesday 04/23/19					Wednesday 04/24/19					Thursday 04/25/19					Friday 04/26/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.85	143	686	829	C	\$2.85	128	764	892	C	\$2.85	134	769	903	C	\$5.05	143	767	910	C	\$5.15	153	725	878	C
1500 - 1600	\$2.85	195	658	853	C	\$2.80	190	624	814	C	\$5.15	203	729	932	C	\$5.15	168	546	714	B	\$2.80	137	343	480	B
1600 - 1700	\$2.85	136	611	747	B	\$2.85	122	600	722	B	\$2.85	114	590	704	B	\$2.80	137	524	661	B	\$2.85	138	595	733	B
1700 - 1800	\$2.85	135	573	708	B	\$2.85	123	613	736	B	\$2.85	112	574	686	B	\$2.85	145	601	746	B	\$2.85	124	592	716	B
1800 - 1900	\$2.85	152	457	609	B	\$2.85	108	358	466	B	\$2.85	151	550	701	B	\$2.85	147	576	723	B	\$2.85	141	490	631	B
1900 - 2000	\$2.85	150	356	506	B	\$2.85	208	625	833	C	\$2.85	164	465	629	B	\$2.85	130	486	616	B	\$2.85	131	379	510	B

PM Time	Monday 04/29/19					Tuesday 04/30/19					Wednesday 05/01/19					Thursday 05/02/19					Friday 05/03/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.85	131	637	768	B	\$2.85	142	742	884	C															
1500 - 1600	\$2.85	159	592	751	B	\$2.80	174	612	786	B															
1600 - 1700	\$2.85	132	601	733	B	\$2.85	128	652	780	B															
1700 - 1800	\$2.85	152	586	738	B	\$2.85	123	621	744	B															
1800 - 1900	\$2.85	154	465	619	B	\$2.85	149	503	652	B															
1900 - 2000	\$2.85	103	271	374	A	\$2.85	131	359	490	B															

RCTC WESTBOUND PEAK-HOUR VOLUMES

Westbound AM Peak - McKinley to County Line

AM Time	Monday 04/01/19					Tuesday 04/02/19					Wednesday 04/03/19					Thursday 04/04/19					Friday 04/05/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$7.85	445	1,070	1,515	F	\$7.85	410	1,050	1,460	F	\$7.85	448	1,000	1,448	F	\$7.85	444	1,073	1,517	F	\$5.15	393	714	1,107	D
0500 - 0600	\$19.90	611	893	1,504	F	\$19.45	701	1,027	1,728	F	\$17.80	535	717	1,252	E	\$17.55	561	829	1,390	F	\$9.20	545	1,002	1,547	F
0600 - 0700	\$18.55	368	999	1,367	F	\$18.15	364	915	1,279	E	\$17.45	471	1,293	1,764	F	\$16.15	420	1,034	1,454	F	\$8.45	400	1,211	1,611	F
0700 - 0800	\$14.50	390	1,233	1,623	F	\$14.50	382	1,266	1,648	F	\$15.25	436	1,264	1,700	F	\$13.50	391	1,317	1,708	F	\$7.70	349	1,146	1,495	F
0800 - 0900	\$9.75	274	1,307	1,581	F	\$9.75	310	1,244	1,554	F	\$9.75	331	1,412	1,743	F	\$10.50	279	1,331	1,610	F	\$6.70	288	1,102	1,390	F
0900 - 1000	\$5.15	194	892	1,086	D	\$6.70	203	1,016	1,219	E	\$6.70	226	1,199	1,425	F	\$6.70	189	1,010	1,199	D	\$4.05	183	721	904	C

AM Time	Monday 04/08/19					Tuesday 04/09/19					Wednesday 04/10/19					Thursday 04/11/19					Friday 04/12/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$7.85	490	1,056	1,546	F	\$7.85	419	1,052	1,471	F	\$7.85	477	1,052	1,529	F	\$7.85	447	1,069	1,516	F	\$5.15	416	755	1,171	D
0500 - 0600	\$19.90	607	863	1,470	F	\$19.45	668	928	1,596	F	\$17.80	550	817	1,367	F	\$17.55	548	736	1,284	E	\$9.20	520	982	1,502	F
0600 - 0700	\$18.55	401	1,001	1,402	F	\$18.15	371	887	1,258	E	\$17.45	482	1,138	1,620	F	\$16.15	467	1,000	1,467	F	\$8.45	473	1,185	1,658	F
0700 - 0800	\$14.50	372	1,313	1,685	F	\$14.50	431	1,224	1,655	F	\$15.25	410	1,318	1,728	F	\$13.50	447	1,350	1,797	F	\$7.70	431	1,287	1,718	F
0800 - 0900	\$9.75	270	1,365	1,635	F	\$9.75	282	1,453	1,735	F	\$9.75	283	1,410	1,693	F	\$10.50	296	1,425	1,721	F	\$6.70	251	1,172	1,423	F
0900 - 1000	\$5.15	178	1,129	1,307	E	\$6.70	214	1,185	1,399	F	\$6.70	214	1,225	1,439	F	\$6.70	219	1,196	1,415	F	\$4.05	227	1,040	1,267	E

AM Time	Monday 04/15/19					Tuesday 04/16/19					Wednesday 04/17/19					Thursday 04/18/19					Friday 04/19/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$7.85	461	1,053	1,514	F	\$7.85	425	1,082	1,507	F	\$7.85	476	1,111	1,587	F	\$7.85	487	1,134	1,621	F	\$5.15	357	685	1,042	D
0500 - 0600	\$19.90	564	812	1,376	F	\$19.45	657	872	1,529	F	\$17.80	587	783	1,370	F	\$17.55	591	769	1,360	F	\$9.20	485	995	1,480	F
0600 - 0700	\$18.55	411	883	1,294	E	\$18.15	353	838	1,191	D	\$17.45	458	1,128	1,586	F	\$16.15	433	971	1,404	F	\$8.45	407	1,097	1,504	F
0700 - 0800	\$14.50	395	1,263	1,658	F	\$14.50	420	1,235	1,655	F	\$15.25	427	1,279	1,706	F	\$13.50	402	1,187	1,589	F	\$7.70	322	1,052	1,374	F
0800 - 0900	\$9.75	269	1,445	1,714	F	\$9.75	287	1,402	1,689	F	\$9.75	253	1,354	1,607	F	\$10.50	290	1,419	1,709	F	\$6.70	245	926	1,171	D
0900 - 1000	\$5.15	235	1,146	1,381	F	\$6.70	183	1,088	1,271	E	\$6.70	195	1,038	1,233	E	\$6.70	187	1,030	1,217	E	\$4.05	204	768	972	C

AM Time	Monday 04/22/19					Tuesday 04/23/19					Wednesday 04/24/19					Thursday 04/25/19					Friday 04/26/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$7.85	478	1,047	1,525	F	\$7.85	444	1,092	1,536	F	\$7.85	505	1,141	1,646	F	\$7.85	468	1,029	1,497	F	\$5.15	396	710	1,106	D
0500 - 0600	\$19.90	589	863	1,452	F	\$19.45	668	895	1,563	F	\$17.80	548	676	1,224	E	\$17.55	572	770	1,342	E	\$9.20	537	1,058	1,595	F
0600 - 0700	\$18.55	370	950	1,320	E	\$18.15	376	818	1,194	D	\$17.45	487	1,100	1,587	F	\$16.15	418	867	1,285	E	\$8.45	457	1,165	1,622	F
0700 - 0800	\$14.50	402	1,301	1,703	F	\$14.50	426	1,387	1,813	F	\$15.25	410	1,240	1,650	F	\$13.50	483	1,332	1,815	F	\$7.70	388	1,090	1,478	F
0800 - 0900	\$9.75	294	1,328	1,622	F	\$9.75	314	1,446	1,760	F	\$9.75	271	1,415	1,686	F	\$10.50	344	1,400	1,744	F	\$6.70	241	979	1,220	E
0900 - 1000	\$5.15	239	1,191	1,430	F	\$6.70	221	1,153	1,374	F	\$6.70	251	1,159	1,410	F	\$6.70	219	1,121	1,340	E	\$4.05	199	757	956	C

AM Time	Monday 04/29/19					Tuesday 04/30/19					Wednesday 05/01/19					Thursday 05/02/19					Friday 05/03/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$7.85	486	1,117	1,603	F	\$7.85	458	1,053	1,511	F															
0500 - 0600	\$19.90	569	832	1,401	F	\$19.45	708	951	1,659	F															
0600 - 0700	\$18.55	398	978	1,376	F	\$18.15	380	833	1,213	E															
0700 - 0800	\$14.50	419	1,350	1,769	F	\$14.50	450	1,297	1,747	F															
0800 - 0900	\$9.75	346	1,464	1,810	F	\$9.75	295	1,770	2,065	F															
0900 - 1000	\$5.15	268	1,304	1,572	F	\$6.70	231	1,153	1,384	F															

Westbound AM Peak - I-15 North to County Line

AM Time	Monday 04/01/19					Tuesday 04/02/19					Wednesday 04/03/19					Thursday 04/04/19					Friday 04/05/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.05	234	701	935	C	\$5.05	277	672	949	C	\$5.05	248	650	898	C	\$5.05	263	661	924	C	\$2.85	201	555	756	B
0500 - 0600	\$17.40	367	850	1,217	E	\$15.40	370	958	1,328	E	\$15.05	396	1,027	1,423	F	\$13.70	388	1,008	1,396	E	\$6.65	315	808	1,123	D
0600 - 0700	\$17.40	335	1,071	1,406	F	\$15.70	350	1,020	1,370	E	\$17.70	336	1,015	1,351	E	\$14.05	341	984	1,325	E	\$6.65	303	947	1,250	E
0700 - 0800	\$12.40	237	920	1,157	D	\$11.70	267	1,088	1,355	E	\$12.05	310	1,184	1,494	F	\$11.05	278	1,027	1,305	E	\$6.65	220	852	1,072	D
0800 - 0900	\$8.55	144	904	1,048	D	\$8.55	165	974	1,139	D	\$6.65	179	1,083	1,262	E	\$6.65	168	978	1,146	D	\$5.15	139	788	927	C
0900 - 1000	\$5.05	164	651	815	C	\$5.15	148	720	868	C	\$5.15	173	824	997	C	\$5.15	191	787	978	C	\$2.85	132	579	711	B

AM Time	Monday 04/08/19					Tuesday 04/09/19					Wednesday 04/10/19					Thursday 04/11/19					Friday 04/12/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.05	263	747	1,010	D	\$5.05	282	703	985	C	\$5.05	269	659	928	C	\$5.05	268	708	976	C	\$2.85	229	640	869	C
0500 - 0600	\$17.40	410	960	1,370	E	\$15.40	393	1,082	1,475	F	\$15.05	360	1,043	1,403	F	\$13.70	411	1,072	1,483	F	\$6.65	367	858	1,225	E
0600 - 0700	\$17.40	363	1,126	1,489	F	\$15.70	386	1,054	1,440	F	\$17.70	352	975	1,327	E	\$14.05	364	1,075	1,439	F	\$6.65	309	1,153	1,462	F
0700 - 0800	\$12.40	253	1,147	1,400	E	\$11.70	299	1,172	1,471	F	\$12.05	277	1,135	1,412	F	\$11.05	296	1,236	1,532	F	\$6.65	260	1,015	1,275	E
0800 - 0900	\$8.55	167	1,087	1,254	E	\$8.55	159	1,217	1,376	E	\$6.65	199	1,255	1,454	F	\$6.65	208	1,196	1,404	F	\$5.15	185	968	1,153	D
0900 - 1000	\$5.05	110	787	897	C	\$5.15	119	859	978	C	\$5.15	132	902	1,034	D	\$5.15	133	865	998	C	\$2.85	114	696	810	C

AM Time	Monday 04/15/19					Tuesday 04/16/19					Wednesday 04/17/19					Thursday 04/18/19					Friday 04/19/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.05	279	766	1,045	D	\$5.05	268	752	1,020	D	\$5.05	266	728	994	C	\$5.05	269	726	995	C	\$2.85	188	552	740	B
0500 - 0600	\$17.40	357	984	1,341	E	\$15.40	395	1,082	1,477	F	\$15.05	436	1,063	1,499	F	\$13.70	408	1,034	1,442	F	\$6.65	313	828	1,141	D
0600 - 0700	\$17.40	375	1,123	1,498	F	\$15.70	364	1,041	1,405	F	\$17.70	362	1,093	1,455	F	\$14.05	341	1,016	1,357	E	\$6.65	293	894	1,187	D
0700 - 0800	\$12.40	302	1,161	1,463	F	\$11.70	316	1,211	1,527	F	\$12.05	265	1,160	1,425	F	\$11.05	259	1,045	1,304	E	\$6.65	189	833	1,022	D
0800 - 0900	\$8.55	200	1,169	1,369	E	\$8.55	194	1,276	1,470	F	\$6.65	153	1,056	1,209	E	\$6.65	165	1,131	1,296	E	\$5.15	121	728	849	C
0900 - 1000	\$5.05	120	850	970	C	\$5.15	142	879	1,021	D	\$5.15	139	833	972	C	\$5.15	118	821	939	C	\$2.85	142	569	711	B

AM Time	Monday 04/22/19					Tuesday 04/23/19					Wednesday 04/24/19					Thursday 04/25/19					Friday 04/26/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.05	262	751	1,013	D	\$5.05	278	715	993	C	\$5.05	304	690	994	C	\$5.05	275	685	960	C	\$2.85	232	587	819	C
0500 - 0600	\$17.40	395	975	1,370	E	\$15.40	400	1,107	1,507	F	\$15.05	406	1,052	1,458	F	\$13.70	417	992	1,409	F	\$6.65	382	846	1,228	E
0600 - 0700	\$17.40	373	1,108	1,481	F	\$15.70	357	1,040	1,397	E	\$17.70	397	1,029	1,426	F	\$14.05	375	937	1,312	E	\$6.65	307	1,125	1,432	F
0700 - 0800	\$12.40	264	1,110	1,374	E	\$11.70	276	1,230	1,506	F	\$12.05	270	1,156	1,426	F	\$11.05	296	1,154	1,450	F	\$6.65	211	934	1,145	D
0800 - 0900	\$8.55	192	1,182	1,374	E	\$8.55	179	1,199	1,378	E	\$6.65	182	1,264	1,446	F	\$6.65	182	1,215	1,397	E	\$5.15	142	827	969	C
0900 - 1000	\$5.05	156	803	959	C	\$5.15	138	868	1,006	D	\$5.15	133	898	1,031	D	\$5.15	130	879	1,009	D	\$2.85	105	586	691	B

AM Time	Monday 04/29/19					Tuesday 04/30/19					Wednesday 05/01/19					Thursday 05/02/19					Friday 05/03/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.05	266	695	961	C	\$5.05	273	732	1,005	D															
0500 - 0600	\$17.40	402	918	1,320	E	\$15.40	431	1,100	1,531	F															
0600 - 0700	\$17.40	405	1,110	1,515	F	\$15.70	360	1,033	1,393	E															
0700 - 0800	\$12.40	282	1,226	1,508	F	\$11.70	290	1,115	1,405	F															
0800 - 0900	\$8.55	159	1,038	1,197	D	\$8.55	168	1,089	1,257	E															
0900 - 1000	\$5.05	109	784	893	C	\$5.15	139	917	1,056	D															

RCTC OPERATIONAL HIGHLIGHTS

On-road Operations

RCTC Freeway Service Patrol (FSP) responded to 76 calls during the month of April. Of those calls, 55 were to assist disabled vehicles, 7 were to remove debris, 7 were for traffic breaks, and 7 were in response to accidents.

6C Transponder Technology

Planning for the transition to the new transponder technology is underway. The lane system will be upgraded over a series of weekends with completion of that work expected by summer of 2019. The new sticker transponders have been received and are being prepared for distribution. Changes to the back-office system to process the new transponders and make changes to the customer account plan are being finalized and will be released to the customer once both the RCTC and OCTA lane system upgrades are performed. A series of customer communication has been prepared to facilitate the process for providing the new transponders to customers.

FINANCIAL HIGHLIGHTS RCTC

RCTC 91 Express Lanes Operating Statement

Description	YTD as of:		YTD Variance	
	Actual ¹	4/30/2019 Budget	Dollar \$	Percent (%)
Operating revenues:				
Toll Revenue	\$ 41,238,090	\$ 26,748,417	\$ 14,489,674	54.2
Fee Revenue	\$ 7,168,287	\$ 4,035,250	\$ 3,133,037	77.6
Total operating revenues	\$ 48,406,378	\$ 30,783,667	\$ 17,622,711	57.2
Operating expenses:				
Salaries and Benefits	\$ 380,820	\$ 502,500	\$ 121,680	24.2
Legal Services	\$ 51,364	\$ 250,000	\$ 198,636	79.5
Advisory Services	\$ 40,966	\$ 62,500	\$ 21,534	34.5
Audit and Accounting Fees	\$ -	\$ 39,167	\$ 39,167	100.0
Service Fees	\$ 2,799	\$ 21,667	\$ 18,867	87.1
Other Professional Services	\$ 626,269	\$ 1,220,917	\$ 594,648	48.7
Lease Expense	\$ 190,725	\$ 217,167	\$ 26,441	12.2
Operations	\$ 2,065,252	\$ 2,767,833	\$ 702,581	25.4
Utilities	\$ 28,179	\$ 53,333	\$ 25,155	47.2
Supplies and Materials	\$ 514	\$ 4,250	\$ 3,736	87.9
Membership and Subscription Fees	\$ 12,297	\$ 10,250	\$ (2,047)	(20.0)
Office Equipment & Furniture (Non-Capital)	\$ 23	\$ 4,167	\$ 4,144	99.5
Maintenance/Repairs	\$ 95,772	\$ 722,583	\$ 626,811	86.7
Training Seminars and Conferences	\$ 675	\$ 6,667	\$ 5,992	89.9
Transportation Expenses	\$ 2,132	\$ 6,167	\$ 4,034	65.4
Lodging	\$ 2,053	\$ 5,833	\$ 3,780	64.8
Meals	\$ 1,128	\$ 1,500	\$ 372	24.8
Other Staff Expenses	\$ 2,359	\$ 2,333	\$ (26)	(1.1)
Advertising	\$ 6,335	\$ 116,667	\$ 110,332	94.6
Program Management	\$ 63,106	\$ 53,250	\$ (9,856)	(18.5)
Program Operations	\$ 5,520,852	\$ 7,268,500	\$ 1,747,648	24.0
Litigation Settlement	\$ 7,500	\$ 6,250	\$ (1,250)	(20.0)
Furniture & Equipment	\$ 303,860	\$ 679,333	\$ 375,473	55.3
Improvements	\$ 1,557,160	\$ 1,414,042	\$ (143,118)	(10.1)
Depreciation	\$ 7,973,379	\$ -	\$ (7,973,379)	N/A
Bad Debt Expense	\$ 39	\$ 83	\$ 44	53.0
Total operating expenses	\$ 18,935,558	\$ 15,436,958	\$ (3,498,600)	(22.7)
Operating income (loss)	\$ 29,470,819	\$ 15,346,708	\$ 14,124,111	92.0
Nonoperating revenues (expenses):				
Interest Revenue	\$ 1,467,244	\$ 117,750	\$ 1,349,494	(1,146.1)
Gain(Loss) on Sale of Capital Assets	\$ (2,224,670)	\$ -	\$ (2,224,670)	N/A
Other Miscellaneous Revenue	\$ 18,035	\$ 7,083,417	\$ (7,065,382)	99.7
Payment to Escrow Agent	\$ -	\$ (16,666,667)	\$ 16,666,667	(100.0)
Interest Expense	\$ (20,910,229)	\$ (5,933,250)	\$ (14,976,979)	252.4
Total nonoperating revenues (expenses)	\$ (21,649,620)	\$ (15,398,750)	\$ (6,250,870)	(40.6)
Transfers In	\$ -	\$ -	\$ -	N/A
Transfers Out	\$ (1,569,659)	\$ (5,256,000)	\$ 3,686,341	(70.1)
Net income (loss)	\$ 6,251,540.13	\$ (5,308,041.67)	\$ 11,559,581.80	(217.8)

¹ Unaudited

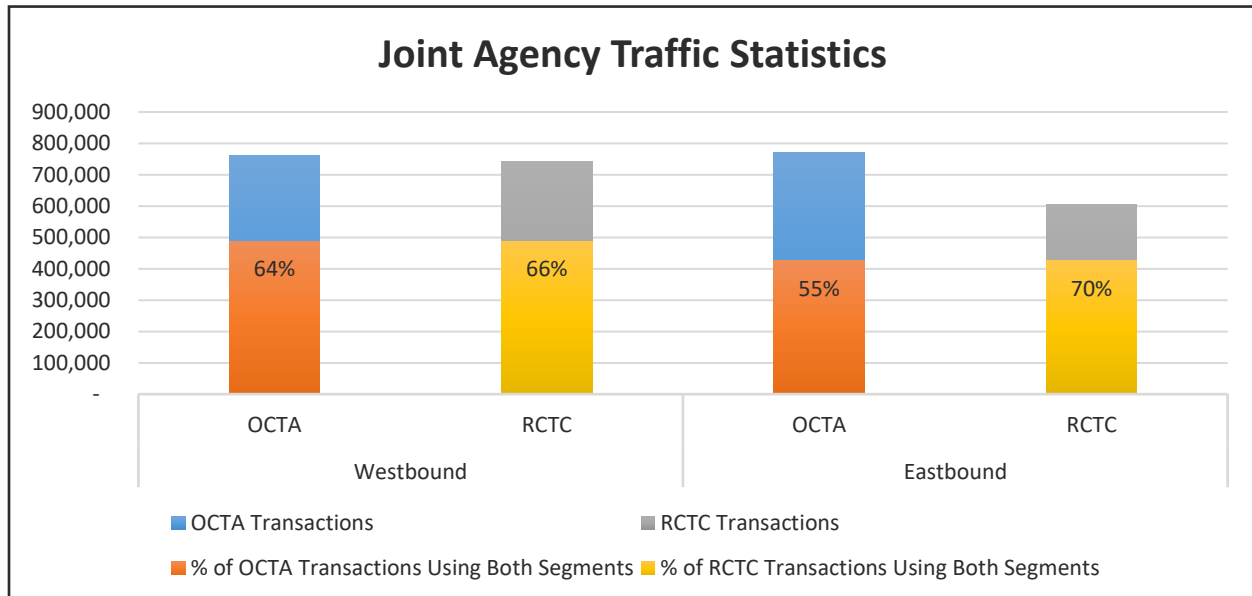
² Gain (loss) on sale of capital assets - Loss on sale of capital assets reflects the loss on sale of excess land purchased for the SR-91 Project. Loss on sale is not a cash-related item and not included in the FY'18/19 budget.

³ Depreciation is not a budgeted expense

JOINT AGENCY TRIP AND REVENUE STATISTICS

Apr-19 MTD	Transactions by Agency	Transactions Using Both Segments	% Using Both Segments	Revenue
Westbound				
OCTA	759,870	487,681	64%	\$ 1,887,838
RCTC	742,104	487,681	66%	\$ 3,542,483
I-15	315,790	213,405	68%	\$ 1,512,490
McKinley	426,314	274,276	64%	\$ 2,029,993
Eastbound				
OCTA	769,268	425,291	55%	\$ 2,599,813
RCTC	603,537	425,291	70%	\$ 1,822,900
I-15	217,904	167,667	77%	\$ 454,518
McKinley	385,633	257,624	67%	\$ 1,368,381

JOINT AGENCY TRAFFIC STATISTICS



JOINT AGENCY PERFORMANCE MEASURES

REPORTING REQUIREMENT	Reporting Period	PERFORMANCE STANDARD	Apr-19 Performance
CUSTOMER SERVICE			
Call Wait Time	Monthly	Not to exceed 2 minutes	1:06
Abandon Rate	Monthly	No more than 4.0%	1.5%
Customer Satisfaction	Monthly	At least 75 outbound calls	79
VIOLATION PROCESSING			
Response Time	Monthly	Within 2 business days of receipt	1.0
CUSA Violation Collection Rate	Quarterly	70% or more	
CUSA Violation Collection Rate	Annually	74% or more	
TRAFFIC OPERATIONS			
Initial & Secondary Review s	Monthly	Equal to or less than 15 days	1.2
* Plate Misread Errors	Monthly	Equal to or less than 0.4%	0.01%
CAS Response Time	Monthly	0:20 (minutes) per call	0:08
ACCOUNTING			
OCTA Exceptions	Monthly	No more than 3	0
RCTC Exceptions	Monthly	No more than 3	0
INFORMATION TECHNOLOGY			
Back-office System Uptime	Monthly	99% Availability	100%
Network Uptime	Monthly	99% Availability	100%

CUSA = Cofiroute USA; CAS = OCTA Customer Assistance Specialists

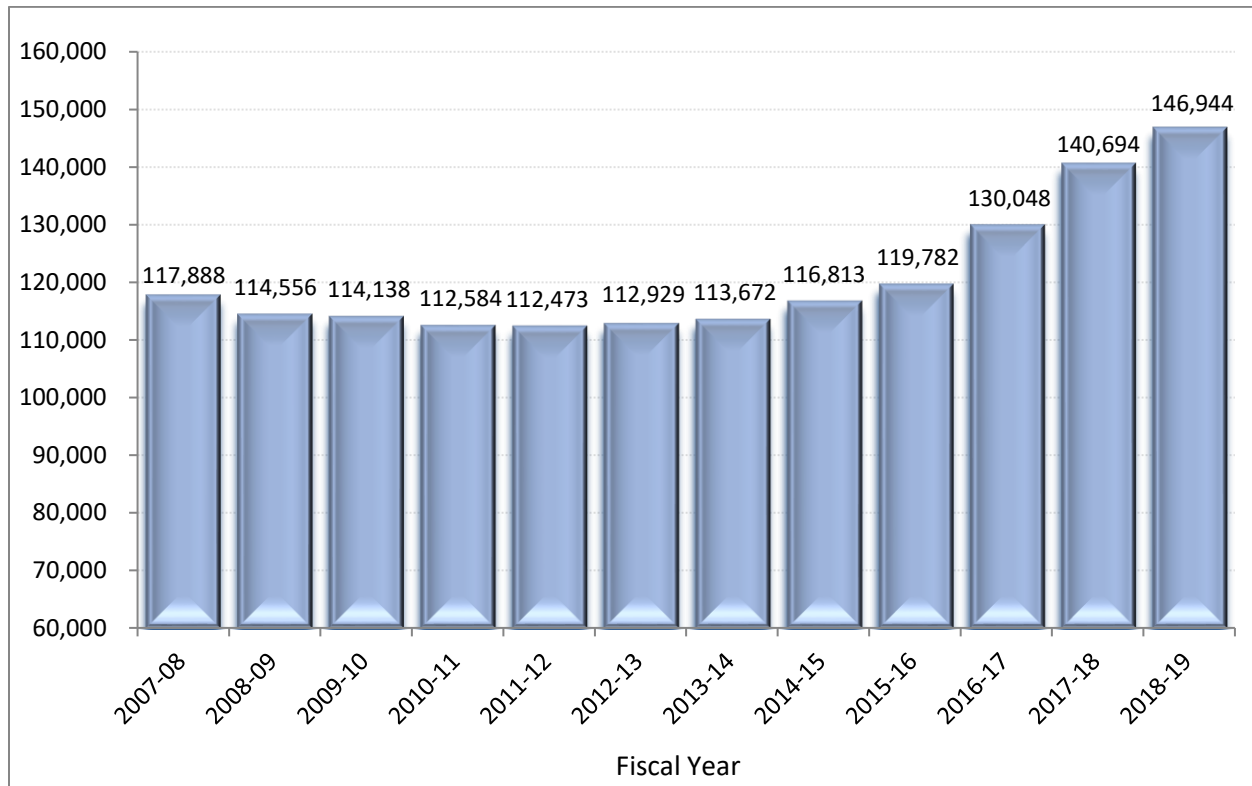
* Plate Misread Error performance is current after a 60-day hold-back period; therefore, percentage reported here is for 2 months prior to the month of this report.

JOINT AGENCY TRANSPONDER DISTRIBUTION

TRANSPONDER DISTRIBUTION	April-19		March-19		FY 2018-19	
	Tags	% of Total	Tags	% of Total	Average To-Date	
Issued						
To New Accounts	1,636	49.0%	1,383	48.7%	1,454	46.3%
Additional Tags to Existing Accounts	904	27.1%	798	28.1%	852	27.1%
Replacement Transponders	797	23.9%	661	23.3%	835	26.6%
Total Issued	3,337		2,842		3,140	
Returned						
Account Closures	371	32.9%	471	21.9%	423	28.3%
Accounts Downsizing	161	14.3%	223	10.4%	192	12.8%
Defective Transponders	595	52.8%	1,458	67.8%	879	58.8%
Total Returned	1,127		2,152		1,494	

At the end of April 2019, the 91 Express Lanes had 146,944 active customer accounts, and 223,716 transponders classified as Assigned.

Number of Accounts by Fiscal Year
As of April 30, 2019



Incoming Email Activity

During April, the Anaheim Processing Center received 3,512 emails.



**Orange County Transportation Authority
Riverside County Transportation Commission**



Status Report
May 2019

As of May 31, 2019

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OPERATIONS OVERVIEW OCTA

TRAFFIC AND REVENUE STATISTICS FOR OCTA

Total traffic volume on the OCTA 91 Express Lanes for May 2019 was 1,537,043. This represents a daily average of 49,582. This is a 4.7% increase in total traffic volume from the same period last year when traffic levels totaled 1,467,385. Potential toll revenue for the month was \$4,572,297 which represents an increase of 3.8% from the prior year's total of \$4,406,608. Carpool percentage for the month was 27.17% as compared to the previous year's rate of 25.19%.

Month-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the OCTA 91 Express Lanes and associated potential revenue for the month of May 2019.

Current Month-to-Date (MTD) as of May 31, 2019

Trips	May-19 MTD Actual	Stantec MTD Projected	# Variance	% Variance	May-18 MTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	1,119,465	1,164,279	(44,814)	(3.8%)	1,097,729	2.0%
3+ Lanes	417,578	351,046	66,532	19.0%	369,656	13.0%
Total Gross Trips	1,537,043	1,515,325	21,718	1.4%	1,467,385	4.7%
Revenue						
Full Toll Lanes	\$4,485,490	\$4,639,899	(\$154,408)	(3.3%)	\$4,326,308	3.7%
3+ Lanes	\$86,806	\$88,516	(\$1,710)	(1.9%)	\$80,301	8.1%
Total Gross Revenue	\$4,572,297	\$4,728,414	(\$156,118)	(3.3%)	\$4,406,608	3.8%
Average Revenue per Trip						
Average Full Toll Lanes	\$4.01	\$3.99	\$0.02	0.5%	\$3.94	1.8%
Average 3+ Lanes	\$0.21	\$0.25	(\$0.04)	(16.0%)	\$0.22	(4.5%)
Average Gross Revenue	\$2.97	\$3.12	(\$0.15)	(4.8%)	\$3.00	(1.0%)

The 2019 fiscal year-to-date traffic volume increased by 5.4% and potential toll revenue increased by 5.1%, when compared with the same period last year. Year-to-date average revenue per-trip is \$2.97.

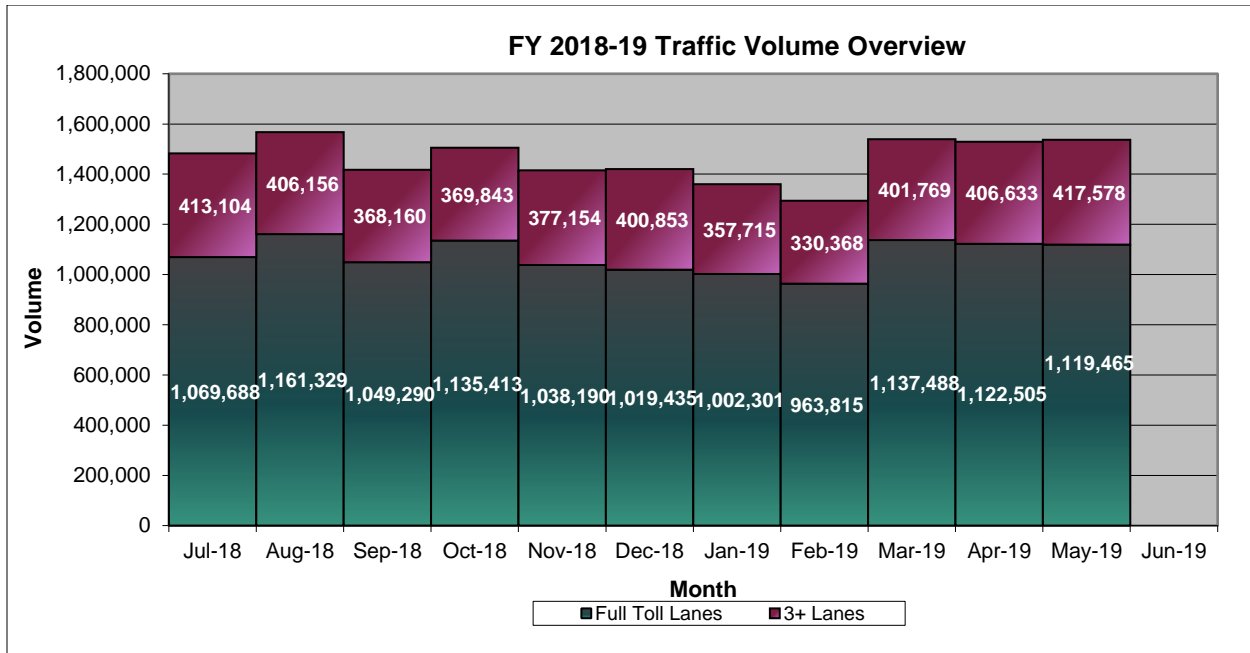
Fiscal year-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the OCTA 91 Express Lanes and associated potential revenue for the months of July 2018 through May 2019.

FY 2018-19 Year to Date as of May 31, 2019

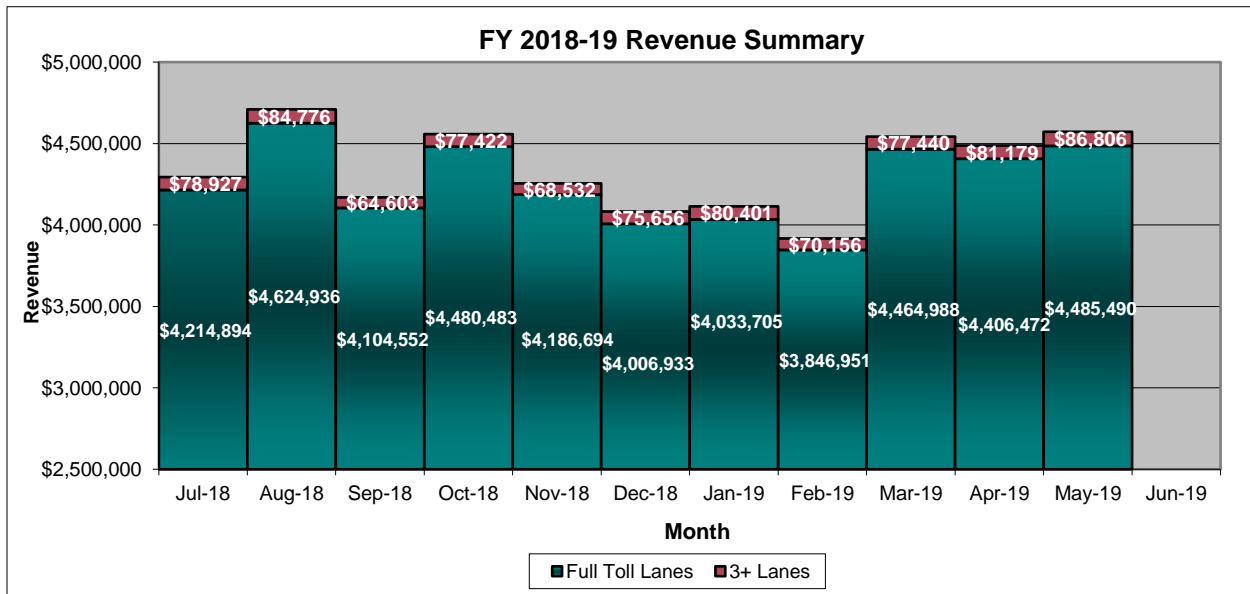
Trips	FY 2018-19 YTD Actual	Stantec YTD Projected	# Variance	% Variance	FY 2017-18 YTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	11,818,919	12,124,558	(305,639)	(2.5%)	11,428,364	3.4%
3+ Lanes	4,249,333	3,649,116	600,217	16.4%	3,810,893	11.5%
Total Gross Trips	16,068,252	15,773,674	294,578	1.9%	15,239,257	5.4%
Revenue						
Full Toll Lanes	\$46,856,098	\$48,445,673	(\$1,589,575)	(3.3%)	\$44,593,589	5.1%
3+ Lanes	\$845,898	\$924,129	(\$78,231)	(8.5%)	\$808,622	4.6%
Total Gross Revenue	\$47,701,996	\$49,369,803	(\$1,667,807)	(3.4%)	\$45,402,211	5.1%
Average Revenue per Trip						
Average Full Toll Lanes	\$3.96	\$4.00	(\$0.04)	(1.0%)	\$3.90	1.5%
Average 3+ Lanes	\$0.20	\$0.25	(\$0.05)	(20.0%)	\$0.21	(4.8%)
Average Gross Revenue	\$2.97	\$3.13	(\$0.16)	(5.1%)	\$2.98	(0.3%)

OCTA Traffic and Revenue Summary

The chart below reflects the total trips breakdown between Full Toll trips and HOV3+ trips for FY 2018-19 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between Full Toll trips and HOV3+ trips for FY 2018-19 on a monthly basis.



Peak traffic hour in the eastbound direction reached or exceeded 90% or more of defined capacity 28 times during the month of May 2019. As demonstrated on the next chart, westbound peak hour traffic volumes top out at 83% of defined capacity.

OCTA EASTBOUND PEAK-HOUR VOLUMES

PM Time	Monday 04/29/19				Tuesday 04/30/19				Wednesday 05/01/19				Thursday 05/02/19				Friday 05/03/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500									\$5.05	526	2,969	87%	\$5.95	541	3,258	96%	\$6.35	563	3,096	91%
1500 - 1600									\$7.00	709	3,091	91%	\$6.00	683	3,052	90%	\$9.15	761	2,676	79%
1600 - 1700									\$7.50	478	2,539	75%	\$8.80	515	2,594	76%	\$8.95	503	2,712	80%
1700 - 1800									\$6.40	563	2,899	85%	\$8.70	614	2,949	87%	\$6.90	609	2,930	86%
1800 - 1900									\$3.85	710	3,172	93%	\$4.75	655	2,907	86%	\$6.40	719	2,844	84%
1900 - 2000									\$3.75	535	2,029	60%	\$5.50	638	2,773	82%	\$5.95	571	1,913	56%

PM Time	Monday 05/06/19				Tuesday 05/07/19				Wednesday 05/08/19				Thursday 05/09/19				Friday 05/10/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.05	452	2,619	77%	\$5.05	488	2,958	87%	\$5.05	498	2,963	87%	\$5.95	517	3,204	94%	\$6.35	598	3,341	98%
1500 - 1600	\$5.40	734	2,997	88%	\$5.65	716	2,821	83%	\$7.00	725	3,284	97%	\$6.00	745	3,212	94%	\$9.15	779	2,757	81%
1600 - 1700	\$5.25	556	3,038	89%	\$5.50	483	2,996	88%	\$7.50	512	2,695	79%	\$8.80	519	2,611	77%	\$8.95	511	2,814	83%
1700 - 1800	\$5.20	583	2,939	86%	\$5.40	598	3,022	89%	\$6.40	612	3,052	90%	\$8.70	599	3,049	90%	\$6.90	623	2,931	86%
1800 - 1900	\$5.40	636	2,450	72%	\$3.85	660	2,929	86%	\$3.85	671	2,756	81%	\$4.75	691	2,933	86%	\$6.40	763	2,782	82%
1900 - 2000	\$3.75	420	1,505	44%	\$3.75	442	1,744	51%	\$3.75	515	1,917	56%	\$5.50	547	2,063	61%	\$5.95	632	1,897	56%

PM Time	Monday 05/13/19				Tuesday 05/14/19				Wednesday 05/15/19				Thursday 05/16/19				Friday 05/17/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.05	449	2,501	74%	\$5.05	471	2,989	88%	\$5.05	509	3,063	90%	\$5.95	480	2,931	86%	\$6.35	629	3,471	102%
1500 - 1600	\$5.40	699	2,998	88%	\$5.65	703	2,742	81%	\$7.00	730	3,177	93%	\$6.00	767	3,379	99%	\$9.15	847	2,774	82%
1600 - 1700	\$5.25	567	2,961	87%	\$5.50	505	2,880	85%	\$7.50	492	2,517	74%	\$8.80	450	2,509	74%	\$8.95	573	2,947	87%
1700 - 1800	\$5.20	583	2,960	87%	\$5.40	547	2,860	84%	\$6.40	594	3,085	91%	\$8.70	572	2,644	78%	\$6.90	666	3,030	89%
1800 - 1900	\$5.40	724	2,838	83%	\$3.85	698	2,944	87%	\$3.85	695	3,014	89%	\$4.75	569	2,347	69%	\$6.40	677	2,550	75%
1900 - 2000	\$3.75	459	1,720	51%	\$3.75	654	2,573	76%	\$3.75	632	2,507	74%	\$5.50	427	1,632	48%	\$5.95	587	1,931	57%

PM Time	Monday 05/20/19				Tuesday 05/21/19				Wednesday 05/22/19				Thursday 05/23/19				Friday 05/24/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.05	491	2,486	73%	\$5.05	468	2,893	85%	\$5.05	276	1,784	52%	\$5.95	587	3,314	97%	\$6.35	680	3,187	94%
1500 - 1600	\$5.40	728	3,125	92%	\$5.65	729	2,839	84%	\$7.00	636	2,678	79%	\$6.00	802	3,133	92%	\$9.15	835	2,711	80%
1600 - 1700	\$5.25	510	2,937	86%	\$5.50	505	2,840	84%	\$7.50	534	2,431	72%	\$8.80	522	2,590	76%	\$8.95	635	2,987	88%
1700 - 1800	\$5.20	608	3,027	89%	\$5.40	603	3,071	90%	\$6.40	638	2,975	88%	\$8.70	597	2,857	84%	\$6.90	671	2,814	83%
1800 - 1900	\$5.40	666	2,547	75%	\$3.85	732	2,918	86%	\$3.85	735	3,183	94%	\$4.75	793	2,999	88%	\$6.40	640	2,194	65%
1900 - 2000	\$3.75	396	1,493	44%	\$3.75	469	1,785	53%	\$3.75	679	2,701	79%	\$5.50	646	2,447	72%	\$5.95	593	1,827	54%

PM Time	Monday 05/27/19				Tuesday 05/28/19				Wednesday 05/29/19				Thursday 05/30/19				Friday 05/31/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$4.15	352	929	27%	\$5.05	431	2,357	69%	\$5.05	537	2,997	88%	\$5.95	523	3,162	93%	\$6.35	620	3,169	93%
1500 - 1600	\$4.15	407	983	29%	\$5.65	711	2,834	83%	\$7.00	712	3,180	94%	\$6.00	743	3,077	91%	\$9.15	717	2,662	78%
1600 - 1700	\$4.15	404	899	26%	\$5.50	488	2,983	88%	\$7.50	478	2,540	75%	\$8.80	501	2,482	73%	\$8.95	523	2,746	81%
1700 - 1800	\$4.15	432	934	27%	\$5.40	599	2,972	87%	\$6.40	587	2,911	86%	\$8.70	596	2,913	86%	\$6.90	590	2,856	84%
1800 - 1900	\$4.15	429	959	28%	\$3.85	691	2,949	87%	\$3.85	723	3,036	89%	\$4.75	729	3,173	93%	\$6.40	769	3,062	90%
1900 - 2000	\$4.15	456	906	27%	\$3.75	495	1,807	53%	\$3.75	452	1,779	52%	\$5.50	565	2,082	61%	\$5.95	555	2,011	59%

OCTA WESTBOUND PEAK-HOUR VOLUMES

AM Time	Monday 04/29/19				Tuesday 04/30/19				Wednesday 05/01/19				Thursday 05/02/19				Friday 05/03/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500									\$3.00	882	2,565	75%	\$3.00	859	2,542	75%	\$3.00	764	2,080	61%
0500 - 0600									\$4.85	949	2,585	76%	\$4.85	974	2,548	75%	\$4.60	862	2,504	74%
0600 - 0700									\$5.05	745	2,315	68%	\$5.05	770	2,355	69%	\$4.85	728	2,230	66%
0700 - 0800									\$5.55	530	2,166	64%	\$5.55	558	2,110	62%	\$5.40	537	1,917	56%
0800 - 0900									\$5.05	337	2,174	64%	\$5.05	360	2,113	62%	\$4.85	340	1,864	55%
0900 - 1000									\$4.00	329	2,158	63%	\$4.00	339	2,019	59%	\$4.00	326	1,636	48%

AM Time	Monday 05/06/19				Tuesday 05/07/19				Wednesday 05/08/19				Thursday 05/09/19				Friday 05/10/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.00	823	2,461	72%	\$3.00	899	2,709	80%	\$3.00	895	2,586	76%	\$3.00	834	2,418	71%	\$3.00	761	2,030	60%
0500 - 0600	\$4.85	998	2,606	77%	\$4.85	1020	2,819	83%	\$4.85	957	2,511	74%	\$4.85	957	2,485	73%	\$4.60	823	2,349	69%
0600 - 0700	\$5.05	681	2,290	67%	\$5.05	702	2,201	65%	\$5.05	728	2,313	68%	\$5.05	725	2,111	62%	\$4.85	667	2,062	61%
0700 - 0800	\$5.55	523	2,030	60%	\$5.55	577	2,153	63%	\$5.55	545	2,085	61%	\$5.55	590	2,215	65%	\$5.40	572	2,026	60%
0800 - 0900	\$5.05	425	2,028	60%	\$5.05	415	2,302	68%	\$5.05	365	2,134	63%	\$5.05	386	2,177	64%	\$4.85	339	1,773	52%
0900 - 1000	\$4.00	298	1,991	59%	\$4.00	342	2,302	68%	\$4.00	318	2,034	60%	\$4.00	332	1,955	58%	\$4.00	322	1,607	47%

AM Time	Monday 05/13/19				Tuesday 05/14/19				Wednesday 05/15/19				Thursday 05/16/19				Friday 05/17/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.00	860	2,554	75%	\$3.00	859	2,541	75%	\$3.00	852	2,509	74%	\$3.00	783	2,068	61%	\$3.00	773	2,133	63%
0500 - 0600	\$4.85	985	2,558	75%	\$4.85	968	2,684	79%	\$4.85	950	2,606	77%	\$4.85	507	1,443	42%	\$4.60	896	2,507	74%
0600 - 0700	\$5.05	738	2,256	66%	\$5.05	690	2,232	66%	\$5.05	759	2,325	68%	\$5.05	690	1,913	56%	\$4.85	712	2,240	66%
0700 - 0800	\$5.55	611	2,141	63%	\$5.55	590	2,289	67%	\$5.55	593	2,183	64%	\$5.55	575	1,908	56%	\$5.40	496	1,954	57%
0800 - 0900	\$5.05	372	2,122	62%	\$5.05	390	2,274	67%	\$5.05	364	2,032	60%	\$5.05	391	1,911	56%	\$4.85	331	1,952	57%
0900 - 1000	\$4.00	367	1,925	57%	\$4.00	358	2,246	66%	\$4.00	366	2,224	65%	\$4.00	363	2,100	62%	\$4.00	332	1,866	55%

AM Time	Monday 05/20/19				Tuesday 05/21/19				Wednesday 05/22/19				Thursday 05/23/19				Friday 05/24/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.00	876	2,602	77%	\$3.00	886	2,690	79%	\$3.00	855	2,539	75%	\$3.00	858	2,470	73%	\$3.00	732	2,010	59%
0500 - 0600	\$4.85	995	2,628	77%	\$4.85	995	2,704	80%	\$4.85	985	2,548	75%	\$4.85	989	2,592	76%	\$4.60	839	2,414	71%
0600 - 0700	\$5.05	719	2,324	68%	\$5.05	725	2,187	64%	\$5.05	755	2,327	68%	\$5.05	741	2,195	65%	\$4.85	682	2,072	61%
0700 - 0800	\$5.55	526	2,136	63%	\$5.55	587	2,371	70%	\$5.55	572	2,164	64%	\$5.55	567	2,129	63%	\$5.40	516	1,962	58%
0800 - 0900	\$5.05	361	2,005	59%	\$5.05	365	2,040	60%	\$5.05	330	2,057	61%	\$5.05	419	2,113	62%	\$4.85	321	1,780	52%
0900 - 1000	\$4.00	342	1,978	58%	\$4.00	327	2,232	66%	\$4.00	344	2,137	63%	\$4.00	346	2,088	61%	\$4.00	302	1,698	50%

AM Time	Monday 05/27/19				Tuesday 05/28/19				Wednesday 05/29/19				Thursday 05/30/19				Friday 05/31/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$1.65	53	111	3%	\$3.00	828	2,599	76%	\$3.00	887	2,584	76%	\$3.00	903	2,632	77%	\$3.00	772	2,134	63%
0500 - 0600	\$1.65	77	199	6%	\$4.85	973	2,679	79%	\$4.85	823	2,285	67%	\$4.85	923	2,608	77%	\$4.60	851	2,478	73%
0600 - 0700	\$1.65	91	243	7%	\$5.05	651	2,034	60%	\$5.05	708	2,267	67%	\$5.05	739	2,288	67%	\$4.85	667	2,147	63%
0700 - 0800	\$1.65	143	360	11%	\$5.55	558	2,101	62%	\$5.55	561	2,203	65%	\$5.55	547	2,119	62%	\$5.40	526	1,928	57%
0800 - 0900	\$2.45	214	620	18%	\$5.05	341	2,139	63%	\$5.05	316	1,935	57%	\$5.05	342	2,007	59%	\$4.85	397	1,862	55%
0900 - 1000	\$3.55	441	1,097	32%	\$4.00	403	2,513	74%	\$4.00	362	2,033	60%	\$4.00	376	2,079	61%	\$4.00	294	1,640	48%

OCTA OPERATIONAL HIGHLIGHTS

On-road Operations

OCTA Customer Assistance Specialists (CAS) responded to 120 calls during the month of May. Of those calls, 81 were to assist disabled vehicles and 23 calls to remove debris. The CAS provided assistance to 16 accidents in the Express Lanes and 5 of those accidents originated from the SR91 general-purpose lanes.

Electronic Toll and Traffic Management System Project Update

An agreement with Kapsch TrafficCom USA, Inc., (Kapsch) was executed in June 2018 to provide toll lane system integrator services for the design, installation, operations, and maintenance of the electronic toll and traffic management system for the 91 Express Lanes. This new lane system will be able to read the new 6C protocol as well as the current Title 21 protocol. Following RCTC's completion of their lane system installation on the 91 Express Lanes, OCTA will commence installation on the Orange County segment. It is anticipated the OCTA lane system equipment at the gantries will be replaced in summer 2019.

6C Transition Update

In addition to the lane system replacement, the back-office system will need to be modified in order to process the new transponders and changes to the customer account plans. Modification to the back-office system will commence when the lane system installations for both OCTA and RCTC have been completed. Distribution of the new 6C transponders to customers will begin after the back-office system changes have been made. OCTA and RCTC have prepared a series of customer communication to be provided to customers to facilitate the transition to the new protocol and changes to the account plans.

Amendment to the Three-Party Operating Agreement

As referenced above, due to the back-office system changes, an amendment to the OCTA, RCTC, Cofiroute USA (CUSA) Operating Agreement is required. Staff from both OCTA and RCTC have been in negotiations with CUSA for the amendment. It is anticipated there will be no change to the maximum obligation of the contract. The amendment is expected to be finalized in the next few months.

FINANCIAL HIGHLIGHTS OCTA

91 Express Lanes Operating Statement

Description	YTD as of : 5/31/2019		YTD Variance	
	Actual ⁽¹⁾	Budget ⁽¹⁾	Dollar \$	Percent (%)
Operating revenues:				
Toll revenue	\$ 43,047,286	\$ 46,535,991	\$ (3,488,705)	(7.5)
Fee revenue	7,096,465	5,655,046	1,441,419	25.5
Total operating revenues	50,143,751	52,191,037	(2,047,287)	(3.9)
Operating expenses:				
Contracted services	6,009,697	6,873,990	864,293	12.6
Administrative fee	2,274,294	2,526,227	251,933	10.0
Other professional services	787,012	3,103,400	2,316,388	74.6
Credit card processing fees	1,225,013	1,147,537	(77,476)	(6.8)
Toll road account servicing	738,210	1,254,063	515,853	41.1
Other insurance expense	328,331	687,225	358,894	52.2
Toll road maintenance supply repairs	191,368	298,510	107,142	35.9
Patrol services	647,437	728,519	81,082	11.1
Building equipment repairs and maint	95,137	323,406	228,269	70.6
Other services	8,135	24,163	16,028	66.3
Utilities	46,433	60,478	14,045	23.2
Office expense	51,805	164,516	112,711	68.5
Bad debt expense	145,168	-	(145,168)	N/A
Miscellaneous ⁽²⁾	360,199	519,646	159,447	30.7
Leases	436,813	421,498	(15,315)	(3.6)
Total operating expenses	13,345,051	18,133,178	4,788,127	26.4
Depreciation and amortization ⁽³⁾	3,149,897	-	(3,149,897)	N/A
Operating income (loss)	33,648,803	34,057,859	(409,056)	(1.2)
Nonoperating revenues (expenses):				
Reimbursement from Other Agencies	774,096	1,025,189	(251,093)	(24.5)
Interest income	3,366,075	2,034,802	1,331,273	65.4
Interest expense	(4,497,454)	(4,592,456)	95,002	2.1
Other	33,409	-	33,409	N/A
Total nonoperating revenues (expenses)	(323,873)	(1,532,465)	1,208,592	78.9
Transfers in	-	-	-	N/A
Transfers out	(996,636)	(14,403,531)	13,406,895	93.1
Net income (loss)	\$ 32,328,293	\$ 18,121,863	\$ 14,206,430	78.4

¹Actual amounts are accounted for on the accrual basis of accounting in an enterprise fund. Budget amounts are accounted for on a modified accrual basis of accounting.

²Miscellaneous expenses include: Bond Insurance Costs, Bank Service Charge, Transponder Materials.

³Depreciation and amortization are not budgeted items.

Capital Asset Activity

During the ten months ending May 31, 2019, capital asset activities included \$349,599 for the Electronic Toll and Traffic Management system replacement project and \$226,014 for transponder purchases.

OPERATIONS OVERVIEW RCTC

TRAFFIC AND REVENUE STATISTICS FOR RCTC

Total traffic volume on the RCTC 91 Express Lanes for May 2019 was 1,356,283. This represents a daily average of 43,751. This is a 6.1% increase in total traffic volume from the same period last year when traffic levels totaled 1,278,127. Potential toll revenue for the month was \$5,360,495 which represents an increase of 15.6% from the prior year's total of \$4,637,229. Carpool percentage for the month was 25.63% as compared to the previous year's rate of 22.84%.

Month-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the RCTC 91 Express Lanes and associated potential revenue for the month of May 2019.

Current Month-to-Date (MTD) as of May 31, 2019

Trips	MAY-19 MTD Actual	Stantec MTD Projected	# Variance	% Variance	MAY-18 MTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	1,008,723	733,956	274,767	37.4%	986,259	2.3%
3+ Lanes	347,560	241,572	105,988	43.9%	291,868	19.1%
Total Gross Trips	1,356,283	975,528	380,755	39.0%	1,278,127	6.1%
Revenue						
Full Toll Lanes	5,313,798	\$2,195,443	\$3,118,355	142.0%	4,599,418	15.5%
3+ Lanes	46,697	\$0	\$46,697		37,811	23.5%
Total Gross Revenue	\$5,360,495	\$2,195,443	\$3,165,052	144.2%	\$4,637,229	15.6%
Average Revenue per Trip						
Average Full Toll Lanes	\$5.27	\$2.99	\$2.28	76.3%	\$4.66	13.1%
Average 3+ Lanes	\$0.13	\$0.00	\$0.13		\$0.13	0.0%
Average Gross Revenue	\$3.95	\$2.25	\$1.70	75.6%	\$3.63	8.8%

The 2019 fiscal year-to-date (YTD) traffic volume is 5.3% higher when compared with the same period last year. The 2019 fiscal year-to-date revenue is 20.6% higher than for the same period last year. The traffic and revenue increases are attributed to higher demand and increase toll rates to manage the demand. Year-to-date average revenue per-trip is \$3.76.

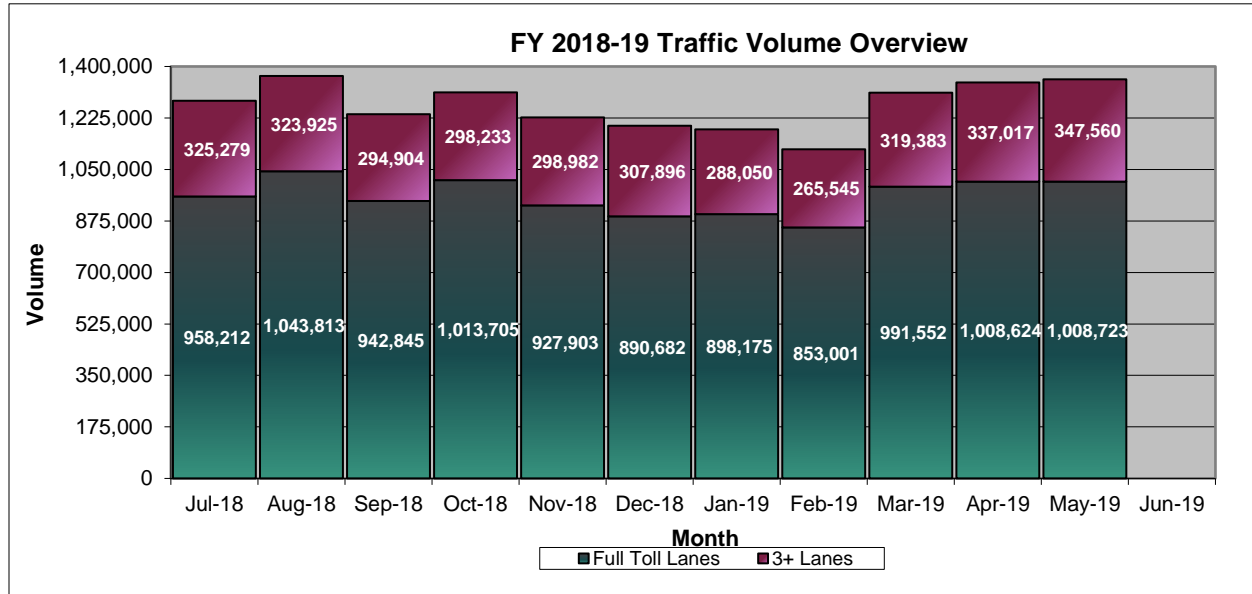
Fiscal year-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the RCTC 91 Express Lanes and associated potential revenue for the months of July 2018 through May 2019.

FY 2018-19 Year to Date as of May 31, 2019

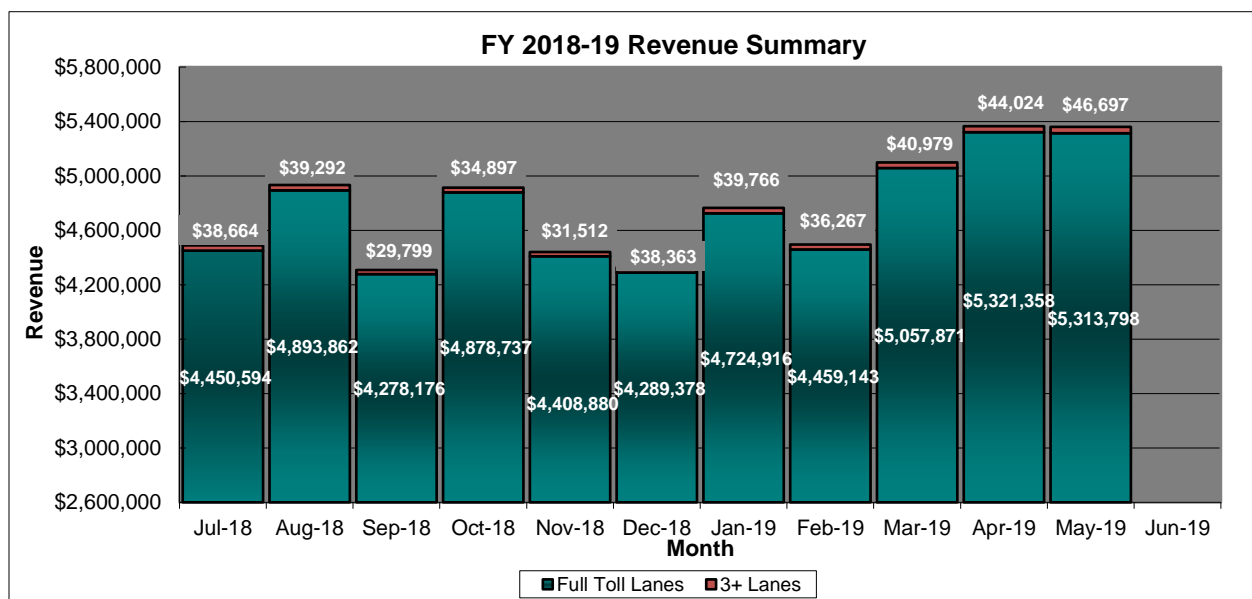
Trips	FY 2018-19 YTD Actual	Stantec YTD Projected	# Variance	% Variance	FY 2017-18 YTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	10,537,235	7,146,842	3,390,393	47.4%	10,330,899	2.0%
3+ Lanes	3,406,772	2,478,429	(3,740,070)	(52.3%)	2,910,595	17.0%
Total Gross Trips	13,944,007	9,625,271	(349,677)	(2.4%)	13,241,494	5.3%
Revenue						
Full Toll Lanes	52,076,714	\$21,449,714	\$30,627,000	142.8%	43,182,503	20.6%
3+ Lanes	420,260	\$0	\$420,260		356,597	17.9%
Total Gross Revenue	\$52,496,974	\$21,449,714	\$31,047,260	144.7%	\$43,539,101	20.6%
Average Revenue per Trip						
Average Full Toll Lanes	\$4.94	\$3.00	\$1.94	64.7%	\$4.18	18.2%
Average 3+ Lanes	\$0.12	\$0.00	\$0.12		\$0.12	0.0%
Average Gross Revenue	\$3.76	\$1.50	\$2.26	150.7%	\$3.29	14.3%

RCTC Traffic and Revenue Summary

The chart below reflects the total trips broken down between Full Toll lanes and HOV3+ lanes for FY 2018-19 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between Full Toll lanes and HOV3+ lanes for FY 2018-19 on a monthly basis.



RCTC PEAK-HOUR VOLUMES

RCTC regularly evaluates traffic volumes for peak period hours where Express Lanes performance is degraded and either increases or decreases tolls. There were no toll rates adjusted in May to improve the level of service in the peak hours where demand exceeded capacity. Hours that are highlighted in yellow were flagged for continued evaluation.

RCTC EASTBOUND PEAK-HOUR VOLUMES

Eastbound PM Peak - County Line to McKinley

PM Time	Monday 04/29/19					Tuesday 04/30/19					Wednesday 05/01/19					Thursday 05/02/19					Friday 05/03/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500											\$6.70	286	1,027	1,313	F	\$8.85	287	1,181	1,468	F	\$19.00	351	1,099	1,450	F
1500 - 1600											\$7.55	365	926	1,291	E	\$10.60	352	952	1,304	F	\$18.70	394	879	1,273	E
1600 - 1700											\$5.15	209	785	994	C	\$7.90	244	922	1,166	D	\$10.75	251	975	1,226	E
1700 - 1800											\$5.15	231	853	1,084	D	\$5.15	364	1,334	1,698	F	\$6.70	286	988	1,274	E
1800 - 1900											\$5.15	333	881	1,214	E	\$5.15	391	1,253	1,644	F	\$6.70	352	945	1,297	E
1900 - 2000											\$3.95	202	646	848	C	\$4.05	358	1,148	1,506	F	\$5.15	267	721	988	C

PM Time	Monday 05/06/19					Tuesday 05/07/19					Wednesday 05/08/19					Thursday 05/09/19					Friday 05/10/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$6.70	262	831	1,093	D	\$6.70	240	999	1,239	E	\$6.70	279	1,043	1,322	F	\$8.85	289	1,105	1,394	F	\$19.00	363	1,013	1,376	F
1500 - 1600	\$6.70	361	917	1,278	E	\$6.70	377	856	1,233	E	\$7.55	362	956	1,318	F	\$10.60	402	935	1,337	F	\$18.70	387	846	1,233	E
1600 - 1700	\$5.15	213	899	1,112	D	\$6.70	211	909	1,120	D	\$5.15	244	865	1,109	D	\$7.90	267	854	1,121	D	\$10.75	249	914	1,163	D
1700 - 1800	\$5.15	231	825	1,056	D	\$5.15	256	792	1,048	D	\$5.15	301	857	1,158	D	\$5.15	236	935	1,171	D	\$6.70	317	895	1,212	E
1800 - 1900	\$5.15	267	659	926	C	\$5.15	328	781	1,109	D	\$5.15	310	747	1,057	D	\$5.15	274	876	1,150	D	\$6.70	367	834	1,201	E
1900 - 2000	\$2.20	159	406	565	B	\$4.05	198	454	652	B	\$3.95	186	503	689	B	\$4.05	211	661	872	C	\$5.15	298	605	903	C

PM Time	Monday 05/13/19					Tuesday 05/14/19					Wednesday 05/15/19					Thursday 05/16/19					Friday 05/17/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$6.70	269	884	1,153	D	\$6.70	275	998	1,273	E	\$6.70	282	1,155	1,437	F	\$8.85	246	1,041	1,287	E	\$19.00	391	1,062	1,453	F
1500 - 1600	\$6.70	369	929	1,298	E	\$6.70	327	787	1,114	D	\$7.55	373	962	1,335	F	\$10.60	366	979	1,345	F	\$18.70	445	876	1,321	F
1600 - 1700	\$5.15	230	907	1,137	D	\$6.70	243	941	1,184	D	\$5.15	229	805	1,034	D	\$7.90	199	829	1,028	D	\$10.75	281	1,042	1,323	F
1700 - 1800	\$5.15	264	774	1,038	D	\$5.15	262	832	1,094	D	\$5.15	300	1,050	1,350	F	\$5.15	231	772	1,003	D	\$6.70	323	978	1,301	F
1800 - 1900	\$5.15	339	704	1,043	D	\$5.15	304	826	1,130	D	\$5.15	352	1,017	1,369	F	\$5.15	244	620	864	C	\$6.70	330	816	1,146	D
1900 - 2000	\$2.20	191	478	669	B	\$4.05	278	752	1,030	D	\$3.95	280	766	1,046	D	\$4.05	188	425	613	B	\$5.15	293	593	886	C

PM Time	Monday 05/20/19					Tuesday 05/21/19					Wednesday 05/22/19					Thursday 05/23/19					Friday 05/24/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$6.70	276	898	1,174	D	\$6.70	260	988	1,248	E	\$6.70	157	666	823	C	\$8.85	316	1,124	1,440	F	\$19.00	609	1,383	1,992	F
1500 - 1600	\$6.70	404	955	1,359	F	\$6.70	365	868	1,233	E	\$7.55	417	1,031	1,448	F	\$10.60	430	939	1,369	F	\$18.70	697	1,208	1,905	F
1600 - 1700	\$5.15	227	806	1,033	D	\$6.70	230	904	1,134	D	\$5.15	291	746	1,037	D	\$7.90	232	805	1,037	D	\$10.75	499	1,267	1,766	F
1700 - 1800	\$5.15	270	833	1,103	D	\$5.15	278	864	1,142	D	\$5.15	265	907	1,172	D	\$5.15	272	937	1,209	E	\$6.70	520	1,216	1,736	F
1800 - 1900	\$5.15	290	706	996	C	\$5.15	348	799	1,147	D	\$5.15	308	925	1,233	E	\$5.15	355	854	1,209	E	\$6.70	405	803	1,208	E
1900 - 2000	\$2.20	183	407	590	B	\$4.05	183	488	671	B	\$3.95	259	899	1,158	D	\$4.05	240	648	888	C	\$5.15	303	580	883	C

PM Time	Monday 05/27/19					Tuesday 05/28/19					Wednesday 05/29/19					Thursday 05/30/19					Friday 05/31/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.20	157	280	437	B	\$6.70	241	866	1,107	D	\$6.70	283	1,044	1,327	F	\$8.85	297	1,126	1,423	F	\$19.00	397	1,064	1,461	F
1500 - 1600	\$2.20	174	257	431	B	\$6.70	396	933	1,329	F	\$7.55	406	963	1,369	F	\$10.60	386	917	1,303	F	\$18.70	378	873	1,251	E
1600 - 1700	\$2.20	169	254	423	B	\$6.70	229	897	1,126	D	\$5.15	220	817	1,037	D	\$7.90	253	860	1,113	D	\$10.75	278	929	1,207	E
1700 - 1800	\$2.20	195	245	440	B	\$5.15	257	841	1,098	D	\$5.15	284	854	1,138	D	\$5.15	241	938	1,179	D	\$6.70	293	914	1,207	E
1800 - 1900	\$2.20	179	225	404	B	\$5.15	288	777	1,065	D	\$5.15	320	826	1,146	D	\$5.15	268	968	1,236	E	\$6.70	364	942	1,306	F
1900 - 2000	\$2.20	206	219	425	B	\$4.05	206	492	698	B	\$3.95	207	572	779	B	\$4.05	230	698	928	C	\$5.15	283	718	1,001	D

Eastbound PM Peak - County Line to I-15 South

PM Time	Monday 04/29/19					Tuesday 04/30/19					Wednesday 05/01/19					Thursday 05/02/19					Friday 05/03/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500											\$2.85	129	733	862	C	\$5.05	135	787	922	C	\$5.15	142	724	866	C
1500 - 1600											\$5.15	174	647	821	C	\$5.15	178	614	792	B	\$2.80	208	610	818	C
1600 - 1700											\$2.85	105	518	623	B	\$2.80	142	637	779	B	\$2.85	125	594	719	B
1700 - 1800											\$2.85	117	604	721	B	\$2.85	182	827	1,009	D	\$2.85	131	619	750	B
1800 - 1900											\$2.85	142	635	777	B	\$2.85	171	798	969	C	\$2.85	166	515	681	B
1900 - 2000											\$2.85	122	451	573	B	\$2.85	170	704	874	C	\$2.85	158	441	599	B

PM Time	Monday 05/06/19					Tuesday 05/07/19					Wednesday 05/08/19					Thursday 05/09/19					Friday 05/10/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.85	113	673	786	B	\$2.85	134	727	861	C	\$2.85	131	729	860	C	\$5.05	149	836	985	C	\$5.15	162	736	898	C
1500 - 1600	\$2.85	199	638	837	C	\$2.80	186	593	779	B	\$5.15	187	679	866	C	\$5.15	180	662	842	C	\$2.80	230	632	862	C
1600 - 1700	\$2.85	150	625	775	B	\$2.85	111	649	760	B	\$2.85	136	532	668	B	\$2.80	125	605	730	B	\$2.85	136	660	796	B
1700 - 1800	\$2.85	121	604	725	B	\$2.85	146	590	736	B	\$2.85	140	618	758	B	\$2.85	114	633	747	B	\$2.85	147	585	732	B
1800 - 1900	\$2.85	112	468	580	B	\$2.85	126	548	674	B	\$2.85	136	524	660	B	\$2.85	111	540	651	B	\$2.85	161	524	685	B
1900 - 2000	\$2.85	107	305	412	B	\$2.85	119	343	462	B	\$2.85	130	379	509	B	\$2.85	113	498	611	B	\$2.85	162	366	528	B

PM Time	Monday 05/13/19					Tuesday 05/14/19					Wednesday 05/15/19					Thursday 05/16/19					Friday 05/17/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.85	119	624	743	B	\$2.85	126	749	875	C	\$2.85	136	750	886	C	\$5.05	129	687	816	C	\$5.15	153	818	971	C
1500 - 1600	\$2.85	177	655	832	C	\$2.80	168	551	719	B	\$5.15	194	661	855	C	\$5.15	200	762	962	C	\$2.80	224	594	818	C
1600 - 1700	\$2.85	144	626	770	B	\$2.85	139	640	779	B	\$2.85	131	555	686	B	\$2.80	122	501	623	B	\$2.85	164	611	775	B
1700 - 1800	\$2.85	133	513	646	B	\$2.85	137	601	738	B	\$2.85	141	681	822	C	\$2.85	135	529	664	B	\$2.85	150	543	693	B
1800 - 1900	\$2.85	147	507	654	B	\$2.85	143	557	700	B	\$2.85	170	690	860	C	\$2.85	136	419	555	B	\$2.85	163	540	703	B
1900 - 2000	\$2.85	124	373	497	B	\$2.85	154	521	675	B	\$2.85	164	512	676	B	\$2.85	101	317	418	B	\$2.85	114	412	526	B

PM Time	Monday 05/20/19					Tuesday 05/21/19					Wednesday 05/22/19					Thursday 05/23/19					Friday 05/24/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.85	134	668	802	C	\$2.85	135	767	902	C	\$2.85	86	491	577	B	\$5.05	142	759	901	C	\$5.15	60	238	298	A
1500 - 1600	\$2.85	191	716	907	C	\$2.80	171	608	779	B	\$5.15	198	658	856	C	\$5.15	186	669	855	C	\$2.80	19	81	100	A
1600 - 1700	\$2.85	135	619	754	B	\$2.85	135	599	734	B	\$2.85	149	476	625	B	\$2.80	132	557	689	B	\$2.85	7	26	33	A
1700 - 1800	\$2.85	152	568	720	B	\$2.85	137	602	739	B	\$2.85	148	570	718	B	\$2.85	140	541	681	B	\$2.85	36	96	132	A
1800 - 1900	\$2.85	150	456	606	B	\$2.85	158	554	712	B	\$2.85	137	576	713	B	\$2.85	149	527	676	B	\$2.85	116	341	457	B
1900 - 2000	\$2.85	99	295	394	A	\$2.85	139	392	531	B	\$2.85	158	639	797	B	\$2.85	140	438	578	B	\$2.85	139	362	501	B

PM Time	Monday 05/27/19					Tuesday 05/28/19					Wednesday 05/29/19					Thursday 05/30/19					Friday 05/31/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$1.90	91	173	264	A	\$2.85	106	601	707	B	\$2.85	142	781	923	C	\$5.05	150	813	963	C	\$5.15	167	714	881	C
1500 - 1600	\$1.90	116	174	290	A	\$2.80	189	604	793	B	\$5.15	169	643	812	C	\$5.15	198	662	860	C	\$2.80	192	592	784	B
1600 - 1700	\$1.90	114	167	281	A	\$2.85	114	646	760	B	\$2.85	126	586	712	B	\$2.80	121	548	669	B	\$2.85	150	631	781	B
1700 - 1800	\$1.90	113	137	250	A	\$2.85	160	609	769	B	\$2.85	133	552	685	B	\$2.85	105	615	720	B	\$2.85	128	509	637	B
1800 - 1900	\$1.90	112	159	271	A	\$2.85	138	561	699	B	\$2.85	192	592	784	B	\$2.85	135	611	746	B	\$2.85	175	560	735	B
1900 - 2000	\$1.90	121	144	265	A	\$2.85	133	403	536	B	\$2.85	123	456	579	B	\$2.85	112	471	583	B	\$2.85	148	460	608	B

RCTC WESTBOUND PEAK-HOUR VOLUMES

Westbound AM Peak - McKinley to County Line

AM Time	Monday 04/29/19					Tuesday 04/30/19					Wednesday 05/01/19					Thursday 05/02/19					Friday 05/03/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500											\$7.85	501	1,038	1,539	F	\$7.85	486	1,095	1,581	F	\$5.15	435	722	1,157	D
0500 - 0600											\$17.80	554	761	1,315	E	\$17.55	588	795	1,383	F	\$9.20	546	1,069	1,615	F
0600 - 0700											\$17.45	493	1,136	1,629	F	\$16.15	459	1,088	1,547	F	\$8.45	485	1,155	1,640	F
0700 - 0800											\$15.25	414	1,237	1,651	F	\$13.50	440	1,220	1,660	F	\$7.70	425	1,086	1,511	F
0800 - 0900											\$9.75	281	1,442	1,723	F	\$10.50	302	1,396	1,698	F	\$6.70	210	1,029	1,239	E
0900 - 1000											\$6.70	186	1,093	1,279	E	\$6.70	219	1,105	1,324	E	\$4.05	190	751	941	C

AM Time	Monday 05/06/19					Tuesday 05/07/19					Wednesday 05/08/19					Thursday 05/09/19					Friday 05/10/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$7.85	439	976	1,415	F	\$7.85	478	1,008	1,486	F	\$7.85	490	1,138	1,628	F	\$7.85	487	1,074	1,561	F	\$5.15	442	679	1,121	D
0500 - 0600	\$19.90	649	879	1,528	F	\$19.45	691	919	1,610	F	\$17.80	608	758	1,366	F	\$17.55	611	704	1,315	E	\$9.20	463	903	1,366	F
0600 - 0700	\$18.55	397	1,026	1,423	F	\$18.15	387	915	1,302	E	\$17.45	460	1,162	1,622	F	\$16.15	448	885	1,333	E	\$8.45	440	997	1,437	F
0700 - 0800	\$14.50	380	1,248	1,628	F	\$14.50	420	1,192	1,612	F	\$15.25	359	1,306	1,665	F	\$13.50	442	1,203	1,645	F	\$7.70	409	1,096	1,505	F
0800 - 0900	\$9.75	283	1,283	1,566	F	\$9.75	290	1,423	1,713	F	\$9.75	269	1,343	1,612	F	\$10.50	302	1,426	1,728	F	\$6.70	262	998	1,260	E
0900 - 1000	\$5.15	203	1,054	1,257	E	\$6.70	224	1,261	1,485	F	\$6.70	186	1,016	1,202	E	\$6.70	199	1,069	1,268	E	\$4.05	201	764	965	C

AM Time	Monday 05/13/19					Tuesday 05/14/19					Wednesday 05/15/19					Thursday 05/16/19					Friday 05/17/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$7.85	461	949	1,410	F	\$7.85	463	1,005	1,468	F	\$7.85	494	1,107	1,601	F	\$7.85	478	880	1,358	F	\$5.15	427	705	1,132	D
0500 - 0600	\$19.90	627	929	1,556	F	\$19.45	653	899	1,552	F	\$17.80	559	777	1,336	E	\$17.55	621	1,111	1,732	F	\$9.20	540	1,018	1,558	F
0600 - 0700	\$18.55	444	982	1,426	F	\$18.15	403	926	1,329	E	\$17.45	475	1,107	1,582	F	\$16.15	750	1,791	2,541	F	\$8.45	495	1,155	1,650	F
0700 - 0800	\$14.50	429	1,243	1,672	F	\$14.50	478	1,269	1,747	F	\$15.25	451	1,232	1,683	F	\$13.50	568	2,001	2,569	F	\$7.70	411	1,174	1,585	F
0800 - 0900	\$9.75	291	1,398	1,689	F	\$9.75	326	1,404	1,730	F	\$9.75	290	1,343	1,633	F	\$10.50	276	1,732	2,008	F	\$6.70	255	1,066	1,321	E
0900 - 1000	\$5.15	191	972	1,163	D	\$6.70	205	1,177	1,382	F	\$6.70	227	1,180	1,407	F	\$6.70	249	1,876	2,125	F	\$4.05	173	803	976	C

AM Time	Monday 05/20/19					Tuesday 05/21/19					Wednesday 05/22/19					Thursday 05/23/19					Friday 05/24/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$7.85	502	1,071	1,573	F	\$7.85	482	1,039	1,521	F	\$7.85	527	1,142	1,669	F	\$7.85	479	1,107	1,586	F	\$5.15	427	634	1,061	D
0500 - 0600	\$19.90	613	862	1,475	F	\$19.45	643	903	1,546	F	\$17.80	584	710	1,294	E	\$17.55	612	782	1,394	F	\$9.20	517	992	1,509	F
0600 - 0700	\$18.55	424	1,003	1,427	F	\$18.15	384	853	1,237	E	\$17.45	450	1,142	1,592	F	\$16.15	443	1,037	1,480	F	\$8.45	466	1,099	1,565	F
0700 - 0800	\$14.50	407	1,294	1,701	F	\$14.50	454	1,343	1,797	F	\$15.25	529	1,862	2,391	F	\$13.50	414	1,281	1,695	F	\$7.70	405	1,084	1,489	F
0800 - 0900	\$9.75	260	1,240	1,500	F	\$9.75	267	1,186	1,453	F	\$9.75	251	1,350	1,601	F	\$10.50	321	1,298	1,619	F	\$6.70	219	928	1,147	D
0900 - 1000	\$5.15	201	944	1,145	D	\$6.70	193	1,107	1,300	E	\$6.70	227	1,101	1,328	E	\$6.70	224	946	1,170	D	\$4.05	178	694	872	C

AM Time	Monday 05/27/19					Tuesday 05/28/19					Wednesday 05/29/19					Thursday 05/30/19					Friday 05/31/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$1.50	24	24	48	A	\$7.85	467	1,060	1,527	F	\$7.85	506	1,133	1,639	F	\$7.85	506	1,076	1,582	F	\$5.15	450	733	1,183	D
0500 - 0600	\$1.50	36	62	98	A	\$19.45	639	865	1,504	F	\$17.80	560	787	1,347	E	\$17.55	586	830	1,416	F	\$9.20	540	1,058	1,598	F
0600 - 0700	\$1.50	41	80	121	A	\$18.15	374	869	1,243	E	\$17.45	468	1,107	1,575	F	\$16.15	471	1,047	1,518	F	\$8.45	467	1,182	1,649	F
0700 - 0800	\$1.50	66	114	180	A	\$14.50	416	1,197	1,613	F	\$15.25	447	1,289	1,736	F	\$13.50	443	1,219	1,662	F	\$7.70	416	1,121	1,537	F
0800 - 0900	\$1.50	126	257	383	A	\$9.75	288	1,237	1,525	F	\$9.75	230	1,262	1,492	F	\$10.50	283	1,228	1,511	F	\$6.70	253	1,014	1,267	E
0900 - 1000	\$2.20	293	566	859	C	\$6.70	264	1,267	1,531	F	\$6.70	225	985	1,210	E	\$6.70	246	1,015	1,261	E	\$4.05	191	711	902	C

Westbound AM Peak - I-15 North to County Line

AM Time	Monday 04/29/19					Tuesday 04/30/19					Wednesday 05/01/19					Thursday 05/02/19					Friday 05/03/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500											\$5.05	262	723	985	C	\$5.05	286	704	990	C	\$2.85	231	606	837	C
0500 - 0600											\$15.05	445	1,125	1,570	F	\$13.70	442	1,092	1,534	F	\$6.65	371	923	1,294	E
0600 - 0700											\$17.70	394	1,072	1,466	F	\$14.05	407	1,094	1,501	F	\$6.65	349	1,006	1,355	E
0700 - 0800											\$12.05	290	1,131	1,421	F	\$11.05	268	1,141	1,409	F	\$6.65	229	853	1,082	D
0800 - 0900											\$6.65	153	1,040	1,193	D	\$6.65	160	1,084	1,244	E	\$5.15	150	835	985	C
0900 - 1000											\$5.15	126	869	995	C	\$5.15	123	837	960	C	\$2.85	110	599	709	B

AM Time	Monday 05/06/19					Tuesday 05/07/19					Wednesday 05/08/19					Thursday 05/09/19					Friday 05/10/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.05	268	742	1,010	D	\$5.05	268	732	1,000	C	\$5.05	270	705	975	C	\$5.05	269	670	939	C	\$2.85	233	616	849	C
0500 - 0600	\$17.40	430	969	1,399	E	\$15.40	419	1,084	1,503	F	\$15.05	425	1,074	1,499	F	\$13.70	417	1,020	1,437	F	\$6.65	377	887	1,264	E
0600 - 0700	\$17.40	393	1,201	1,594	F	\$15.70	405	1,052	1,457	F	\$17.70	426	1,079	1,505	F	\$14.05	384	949	1,333	E	\$6.65	311	944	1,255	E
0700 - 0800	\$12.40	276	989	1,265	E	\$11.70	314	1,230	1,544	F	\$12.05	215	1,120	1,335	E	\$11.05	309	1,145	1,454	F	\$6.65	268	983	1,251	E
0800 - 0900	\$8.55	164	997	1,161	D	\$8.55	197	1,269	1,466	F	\$6.65	139	1,138	1,277	E	\$6.65	188	1,072	1,260	E	\$5.15	146	777	923	C
0900 - 1000	\$5.05	122	815	937	C	\$5.15	122	829	951	C	\$5.15	119	849	968	C	\$5.15	129	858	987	C	\$2.85	151	623	774	B

AM Time	Monday 05/13/19					Tuesday 05/14/19					Wednesday 05/15/19					Thursday 05/16/19					Friday 05/17/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.05	288	790	1,078	D	\$5.05	292	729	1,021	D	\$5.05	261	695	956	C	\$5.05	270	618	888	C	\$2.85	234	653	887	C
0500 - 0600	\$17.40	414	910	1,324	E	\$15.40	395	1,069	1,464	F	\$15.05	439	1,094	1,533	F	\$13.70	17	30	47	A	\$6.65	400	916	1,316	E
0600 - 0700	\$17.40	391	1,123	1,514	F	\$15.70	411	1,066	1,477	F	\$17.70	416	1,031	1,447	F	\$14.05	400	924	1,324	E	\$6.65	328	1,030	1,358	E
0700 - 0800	\$12.40	309	1,099	1,408	F	\$11.70	328	1,225	1,553	F	\$12.05	292	1,173	1,465	F	\$11.05	321	1,042	1,363	E	\$6.65	227	853	1,080	D
0800 - 0900	\$8.55	188	1,100	1,288	E	\$8.55	170	1,254	1,424	F	\$6.65	161	1,038	1,199	D	\$6.65	209	1,172	1,381	E	\$5.15	132	829	961	C
0900 - 1000	\$5.05	136	769	905	C	\$5.15	145	914	1,059	D	\$5.15	131	823	954	C	\$5.15	179	1,178	1,357	E	\$2.85	131	667	798	B

AM Time	Monday 05/20/19					Tuesday 05/21/19					Wednesday 05/22/19					Thursday 05/23/19					Friday 05/24/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.05	279	765	1,044	D	\$5.05	282	767	1,049	D	\$5.05	256	730	986	C	\$5.05	268	687	955	C	\$2.85	216	626	842	C
0500 - 0600	\$17.40	437	1,005	1,442	F	\$15.40	428	1,060	1,488	F	\$15.05	449	1,081	1,530	F	\$13.70	444	1,090	1,534	F	\$6.65	365	923	1,288	E
0600 - 0700	\$17.40	392	1,153	1,545	F	\$15.70	425	1,081	1,506	F	\$17.70	447	1,063	1,510	F	\$14.05	396	1,050	1,446	F	\$6.65	311	876	1,187	D
0700 - 0800	\$12.40	282	1,071	1,353	E	\$11.70	322	1,257	1,579	F	\$12.05	281	1,071	1,352	E	\$11.05	304	1,089	1,393	E	\$6.65	233	828	1,061	D
0800 - 0900	\$8.55	185	1,078	1,263	E	\$8.55	193	1,160	1,353	E	\$6.65	145	1,030	1,175	D	\$6.65	185	1,062	1,247	E	\$5.15	150	726	876	C
0900 - 1000	\$5.05	147	770	917	C	\$5.15	137	923	1,060	D	\$5.15	133	814	947	C	\$5.15	106	798	904	C	\$2.85	117	609	726	B

AM Time	Monday 05/27/19					Tuesday 05/28/19					Wednesday 05/29/19					Thursday 05/30/19					Friday 05/31/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$1.90	18	34	52	A	\$5.05	249	786	1,035	D	\$5.05	277	739	1,016	D	\$5.05	305	721	1,026	D	\$2.85	225	627	852	C
0500 - 0600	\$1.90	33	74	107	A	\$15.40	440	1,124	1,564	F	\$15.05	324	875	1,199	D	\$13.70	411	1,098	1,509	F	\$6.65	377	928	1,305	E
0600 - 0700	\$1.90	39	77	116	A	\$15.70	400	1,009	1,409	F	\$17.70	378	1,036	1,414	F	\$14.05	420	1,065	1,485	F	\$6.65	327	955	1,282	E
0700 - 0800	\$1.90	35	73	108	A	\$11.70	294	1,168	1,462	F	\$12.05	292	1,090	1,382	E	\$11.05	284	1,125	1,409	F	\$6.65	243	922	1,165	D
0800 - 0900	\$1.90	73	131	204	A	\$8.55	204	1,257	1,461	F	\$6.65	157	966	1,123	D	\$6.65	162	1,001	1,163	D	\$5.15	149	782	931	C
0900 - 1000	\$1.90	121	259	380	A	\$5.15	167	1,014	1,181	D	\$5.15	141	831	972	C	\$5.15	121	754	875	C	\$2.85	104	618	722	B

RCTC OPERATIONAL HIGHLIGHTS

On-road Operations

RCTC Freeway Service Patrol (FSP) responded to 70 calls during the month of May. Of those calls, 45 were to assist disabled vehicles, 11 were to remove debris, 6 were for traffic breaks, and 8 were in response to accidents.

6C Transponder Technology

Planning for the transition to the new transponder technology is underway. The lane system will be upgraded over a series of weekends with completion of that work expected by summer of 2019. The new sticker transponders have been received and are being prepared for distribution. Changes to the back-office system to process the new transponders and make changes to the customer account plan are being finalized and will be released to the customer once both the RCTC and OCTA lane system upgrades are performed. A series of customer communication has been prepared to facilitate the process for providing the new transponders to customers.

FINANCIAL HIGHLIGHTS RCTC

RCTC 91 Express Lanes Operating Statement

Description	YTD as of :		YTD Variance	
	Actual ¹	5/31/2019 Budget	Dollar \$	Percent (%)
Operating revenues:				
Toll Revenue	\$ 46,124,748.37	\$ 29,423,258.33	\$ 16,701,490.04	56.8
Fee Revenue	7,868,076.52	4,438,775.00	3,429,301.52	77.3
Total operating revenues	53,992,824.89	33,862,033.33	20,130,791.56	59.4
Operating expenses:				
Salaries and Benefits	426,050.04	552,750.00	126,699.96	22.9
Legal Services	63,704.28	275,000.00	211,295.72	76.8
Advisory Services	46,758.05	68,750.00	21,991.95	32.0
Audit and Accounting Fees	-	43,083.33	43,083.33	100.0
Service Fees	1,613.97	23,833.33	22,219.36	93.2
Other Professional Services	692,056.08	1,343,008.33	650,952.25	48.5
Lease Expense	205,877.63	238,883.33	33,005.70	13.8
Operations	2,407,717.64	3,044,616.67	636,899.03	20.9
Utilities	37,400.84	58,666.67	21,265.83	36.2
Supplies and Materials	1,044.64	4,675.00	3,630.36	77.7
Membership and Subscription Fees	12,296.50	11,275.00	(1,021.50)	(9.1)
Office Equipment & Furniture (Non-Capital)	22.62	4,583.33	4,560.71	99.5
Maintenance/Repairs	99,398.44	794,841.67	695,443.23	87.5
Training Seminars and Conferences	1,315.00	7,333.33	6,018.33	82.1
Transportation Expenses	2,857.06	6,783.33	3,926.27	57.9
Lodging	3,128.59	6,416.67	3,288.08	51.2
Meals	2,074.27	1,650.00	(424.27)	(25.7)
Other Staff Expenses	2,453.14	2,566.67	113.53	4.4
Advertising	12,173.50	128,333.33	116,159.83	90.5
Program Management	65,547.07	58,575.00	(6,972.07)	(11.9)
Program Operations	6,080,660.80	7,995,350.00	1,914,689.20	23.9
Litigation Settlement	7,500.00	6,875.00	(625.00)	(9.1)
Furniture & Equipment	383,680.46	747,266.67	363,586.21	48.7
Improvements	1,557,159.78	1,555,445.83	(1,713.95)	(0.1)
Depreciation	7,973,379.38 ³	-	(7,973,379.38)	N/A
Bad Debt Expense	31.82	91.67	59.85	65.3
Total operating expenses	20,085,901.60	16,980,654.17	(3,105,247.43)	(18.3)
Operating income (loss)	33,906,923.29	16,881,379.17	17,025,544.12	100.9
Nonoperating revenues (expenses):				
Interest Revenue	1,780,885.97	129,525.00	1,651,360.97	(1,274.9)
Gain(Loss) on Sale of Capital Assets	(2,224,669.52) ²	-	(2,224,669.52)	N/A
Other Miscellaneous Revenue	21,439.70	7,791,758.33	(7,770,318.63)	99.7
Payment to Escrow Agent	-	(18,333,333.33)	18,333,333.33	(100.0)
Interest Expense	(20,910,229.17)	(6,526,575.00)	(14,383,654.17)	220.4
Total nonoperating revenues (expenses)	(21,332,573.02)	(16,938,625.00)	(4,393,948.02)	(25.9)
Transfers In	-	-	-	N/A
Transfers Out	(1,569,658.67)	(5,781,600.00)	4,211,941.33	(72.9)
Net income (loss)	\$ 11,004,691.60	\$ (5,838,845.83)	\$ 16,843,537.43	(288.5)

¹ Unaudited

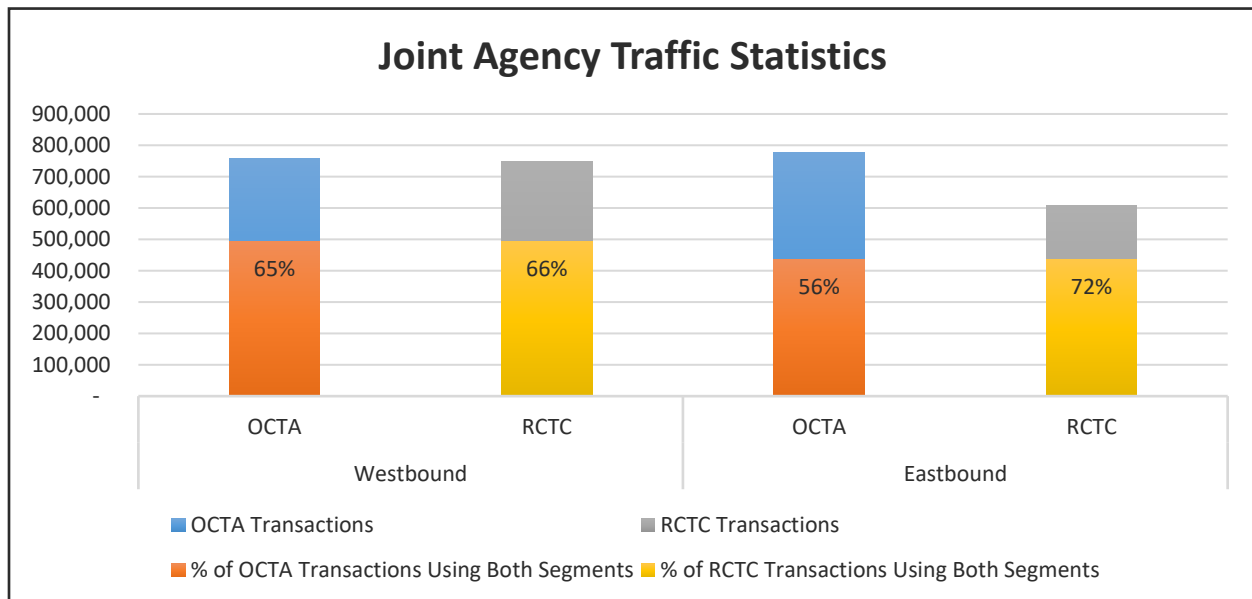
² Gain (loss) on sale of capital assets - Loss on sale of capital assets reflects the loss on sale of excess land purchased for the SR-91 Project. Loss on sale is not a cash-related item and not included in the FY'18/19 budget.

³ Depreciation is not a budgeted expense

JOINT AGENCY TRIP AND REVENUE STATISTICS

May-19 MTD	Transactions by Agency	Transactions Using Both Segments	% Using Both Segments	Revenue
Westbound				
OCTA	758,953	493,038	65%	\$ 1,886,148
RCTC	748,868	493,038	66%	\$ 3,471,012
I-15	319,071	216,180	68%	\$ 1,464,565
McKinley	429,797	276,858	64%	\$ 2,006,447
Eastbound				
OCTA	778,090	436,077	56%	\$ 2,686,149
RCTC	607,415	436,077	72%	\$ 1,889,483
I-15	224,096	174,669	78%	\$ 469,806
McKinley	383,319	261,408	68%	\$ 1,419,677

JOINT AGENCY TRAFFIC STATISTICS



JOINT AGENCY PERFORMANCE MEASURES

REPORTING REQUIREMENT	Reporting Period	PERFORMANCE STANDARD	May-19 Performance
CUSTOMER SERVICE			
Call Wait Time	Monthly	Not to exceed 2 minutes	0:39
Abandon Rate	Monthly	No more than 4.0%	0.8%
Customer Satisfaction	Monthly	At least 75 outbound calls	78
VIOLATION PROCESSING			
Response Time	Monthly	Within 2 business days of receipt	0.9
CUSA Violation Collection Rate	Quarterly	70% or more	
CUSA Violation Collection Rate	Annually	74% or more	
TRAFFIC OPERATIONS			
Initial & Secondary Review s	Monthly	Equal to or less than 15 days	1.4
* Plate Misread Errors	Monthly	Equal to or less than 0.4%	0.01%
CAS Response Time	Monthly	0:20 (minutes) per call	0:08
ACCOUNTING			
OCTA Exceptions	Monthly	No more than 3	1
RCTC Exceptions	Monthly	No more than 3	1
INFORMATION TECHNOLOGY			
Back-office System Uptime	Monthly	99% Availability	100%
Network Uptime	Monthly	99% Availability	100%

CUSA = Cofiroute USA; CAS = OCTA Customer Assistance Specialists

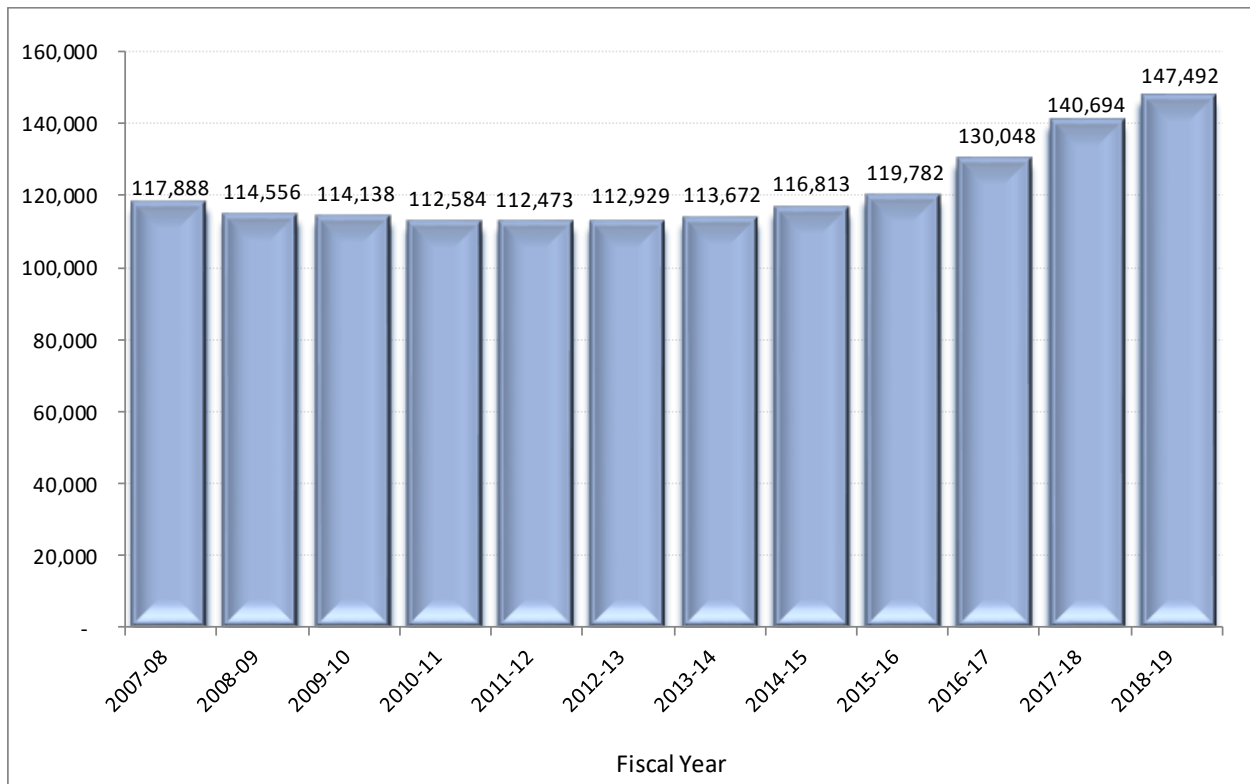
* Plate Misread Error performance is current after a 60-day hold-back period; therefore, percentage reported here is for 2 months prior to the month of this report.

JOINT AGENCY TRANSPONDER DISTRIBUTION

TRANSPONDER DISTRIBUTION	May-19		April-19		FY 2018-19	
	Tags	% of Total	Tags	% of Total	Average To-Date	
Issued						
To New Accounts	1,654	51.4%	1,636	49.0%	1,472	46.8%
Additional Tags to Existing Accounts	921	28.6%	904	27.1%	858	27.3%
Replacement Transponders	644	20.0%	797	23.9%	817	26.0%
Total Issued	3,219		3,337		3,148	
Returned						
Account Closures	450	35.5%	371	32.9%	426	28.9%
Accounts Dow nsizing	160	12.6%	161	14.3%	189	12.8%
Defective Transponders	658	51.9%	595	52.8%	859	58.3%
Total Returned	1,268		1,127		1,474	

At the end of May 2019, the 91 Express Lanes had 147,492 active customer accounts, and 224,786 transponders classified as Assigned.

Number of Accounts by Fiscal Year
As of May 31, 2019



Incoming Email Activity

During May, the Anaheim Processing Center received 3,370 emails.



**Orange County Transportation Authority
Riverside County Transportation Commission**



Status Report
June 2019

As of June 30, 2019

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OPERATIONS OVERVIEW OCTA

TRAFFIC AND REVENUE STATISTICS FOR OCTA

Total traffic volume on the OCTA 91 Express Lanes for June 2019 was 1,478,052. This represents a daily average of 49,268. This is a 0.1% decrease in total traffic volume from the same period last year, which totaled 1,480,114. In June 2019, there were four Fridays as compared to five Fridays in June 2018. In addition, in June of this year, there were two Caltrans maintenance closures as compared to one in the prior year. These factors could attribute to the decrease in traffic volume. Potential toll revenue for the month was \$4,152,162, which represents a decrease of 2.3% from the prior year's total of \$4,251,983. Carpool percentage for the month was 28.91% as compared to the previous year's rate of 26.85%.

Month-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the OCTA 91 Express Lanes and associated potential revenue for the month of June 2019.

Current Month-to-Date (MTD) as of June 30, 2019

Trips	Jun-19 MTD Actual	Stantec MTD Projected	# Variance	% Variance	Jun-18 MTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	1,050,770	1,131,991	(81,221)	(7.2%)	1,082,670	(2.9%)
3+ Lanes	427,282	372,043	55,239	14.8%	397,444	7.5%
Total Gross Trips	1,478,052	1,504,034	(25,982)	(1.7%)	1,480,114	(0.1%)
Revenue						
Full Toll Lanes	\$4,074,814	\$4,484,822	(\$410,008)	(9.1%)	\$4,171,828	(2.3%)
3+ Lanes	\$77,348	\$85,558	(\$8,210)	(9.6%)	\$80,155	(3.5%)
Total Gross Revenue	\$4,152,162	\$4,570,380	(\$418,218)	(9.2%)	\$4,251,983	(2.3%)
Average Revenue per Trip						
Average Full Toll Lanes	\$3.88	\$3.96	(\$0.08)	(2.0%)	\$3.85	0.8%
Average 3+ Lanes	\$0.18	\$0.23	(\$0.05)	(21.7%)	\$0.20	(10.0%)
Average Gross Revenue	\$2.81	\$3.04	(\$0.23)	(7.6%)	\$2.87	(2.1%)

The 2019 fiscal year-to-date traffic volume increased by 4.9% and potential toll revenue increased by 4.4%, when compared with the same period last year. Year-to-date average revenue per-trip is \$2.96.

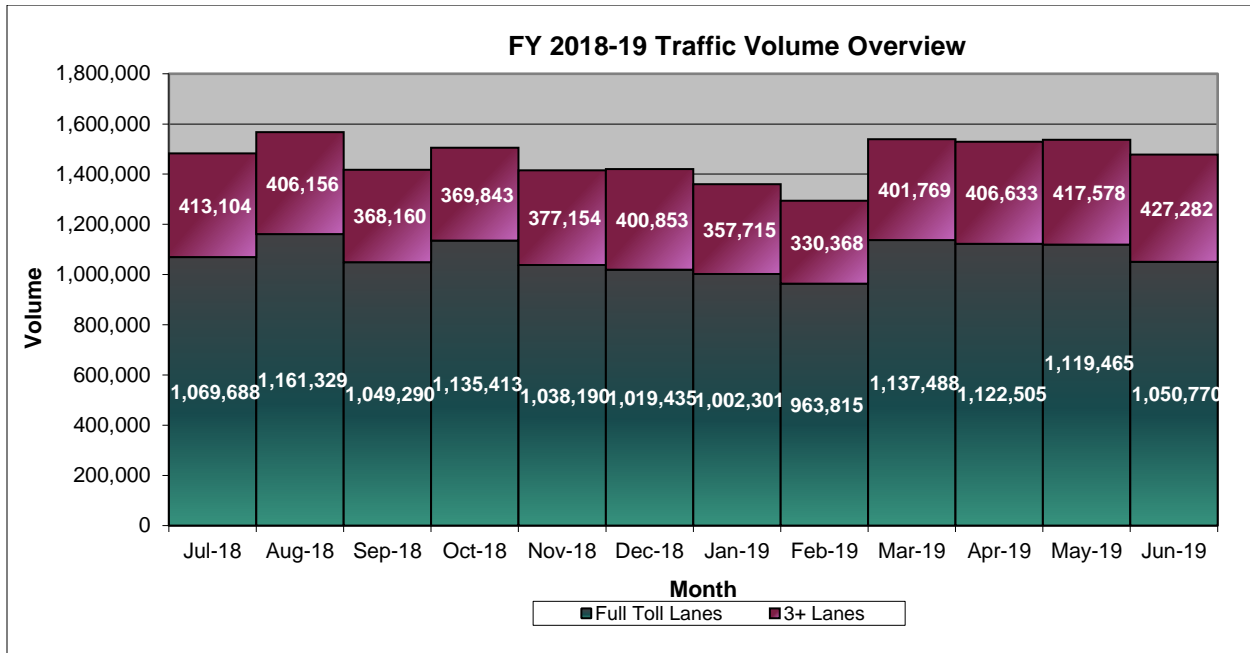
Fiscal year-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the OCTA 91 Express Lanes and associated potential revenue for the months of July 2018 through June 2019.

FY 2018-19 Year to Date as of June 30, 2019

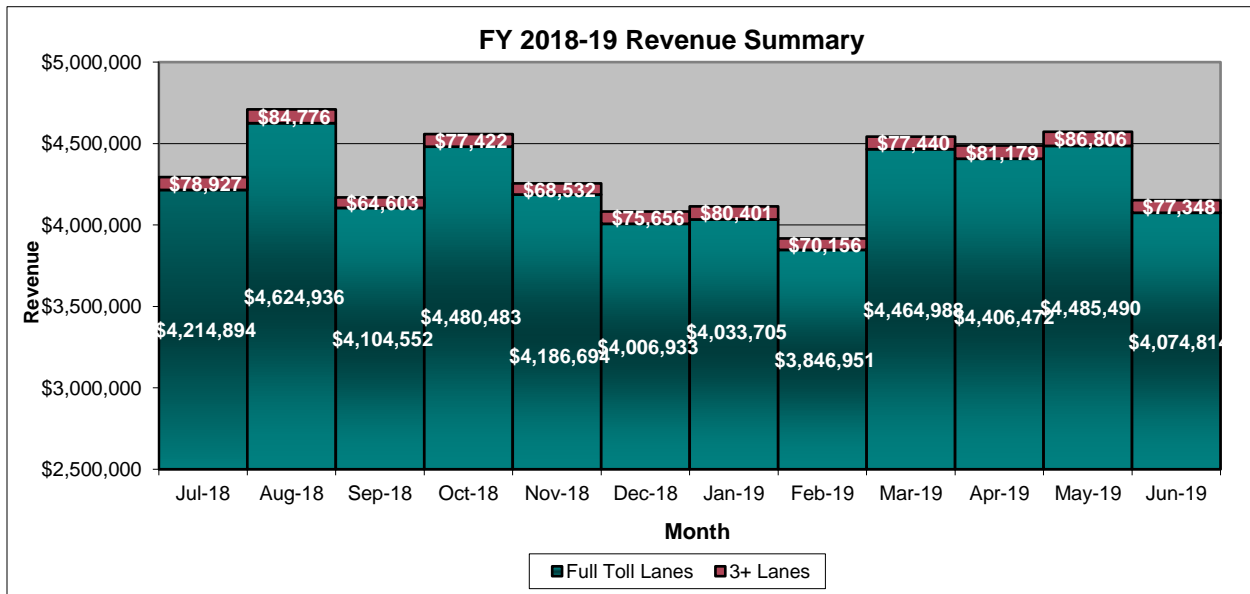
Trips	FY 2018-19 YTD Actual	Stantec YTD Projected	# Variance	% Variance	FY 2017-18 YTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	12,869,689	13,256,549	(386,860)	(2.9%)	12,511,034	2.9%
3+ Lanes	4,676,615	4,021,158	655,457	16.3%	4,208,337	11.1%
Total Gross Trips	17,546,304	17,277,708	268,596	1.6%	16,719,371	4.9%
Revenue						
Full Toll Lanes	\$50,930,912	\$52,930,496	(\$1,999,584)	(3.8%)	\$48,765,417	4.4%
3+ Lanes	\$923,246	\$1,009,687	(\$86,441)	(8.6%)	\$888,777	3.9%
Total Gross Revenue	\$51,854,158	\$53,940,183	(\$2,086,025)	(3.9%)	\$49,654,194	4.4%
Average Revenue per Trip						
Average Full Toll Lanes	\$3.96	\$3.99	(\$0.03)	(0.8%)	\$3.90	1.5%
Average 3+ Lanes	\$0.20	\$0.25	(\$0.05)	(20.0%)	\$0.21	(4.8%)
Average Gross Revenue	\$2.96	\$3.12	(\$0.16)	(5.1%)	\$2.97	(0.3%)

OCTA Traffic and Revenue Summary

The chart below reflects the total trips breakdown between Full Toll trips and HOV3+ trips for FY 2018-19 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between Full Toll trips and HOV3+ trips for FY 2018-19 on a monthly basis.



Peak traffic hour in the eastbound direction reached or exceeded 90% or more of defined capacity 23 times during the month of June 2019. As demonstrated on the next chart, westbound peak hour traffic volumes top out at 83% of defined capacity.

OCTA EASTBOUND PEAK-HOUR VOLUMES

PM Time	Monday 06/03/19				Tuesday 06/04/19				Wednesday 06/05/19				Thursday 06/06/19				Friday 06/07/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.05	496	2,665	78%	\$5.05	529	2,844	84%	\$5.05	573	2,966	87%	\$5.95	547	3,189	94%	\$6.35	618	3,229	95%
1500 - 1600	\$5.40	728	2,888	85%	\$5.65	734	2,751	81%	\$7.00	709	3,071	90%	\$6.00	748	3,009	89%	\$9.15	797	2,736	80%
1600 - 1700	\$5.25	533	2,918	86%	\$5.50	539	3,088	91%	\$7.50	575	2,608	77%	\$8.80	512	2,473	73%	\$8.95	560	2,733	80%
1700 - 1800	\$5.20	627	3,222	95%	\$5.40	601	3,184	94%	\$6.40	640	2,940	86%	\$8.70	588	2,784	82%	\$6.90	612	2,796	82%
1800 - 1900	\$5.40	651	2,566	75%	\$3.85	710	3,162	93%	\$3.85	711	2,963	87%	\$4.75	741	2,990	88%	\$6.40	750	2,855	84%
1900 - 2000	\$3.75	444	1,711	50%	\$3.75	518	1,971	58%	\$3.75	543	2,087	61%	\$5.50	738	2,534	75%	\$5.95	638	2,157	63%

PM Time	Monday 06/10/19				Tuesday 06/11/19				Wednesday 06/12/19				Thursday 06/13/19				Friday 06/14/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.05	541	2,618	77%	\$5.05	541	2,885	85%	\$5.05	608	2,976	88%	\$5.95	612	3,106	91%	\$6.35	662	3,154	93%
1500 - 1600	\$5.40	703	2,901	85%	\$5.65	750	2,786	82%	\$7.00	745	3,105	91%	\$6.00	737	3,021	89%	\$9.15	652	2,244	66%
1600 - 1700	\$5.25	593	2,927	86%	\$5.50	521	2,813	83%	\$7.50	481	2,428	71%	\$8.80	552	2,514	74%	\$8.95	568	2,799	82%
1700 - 1800	\$5.20	663	3,140	92%	\$5.40	599	2,905	85%	\$6.40	604	2,910	86%	\$8.70	605	2,822	83%	\$6.90	443	2,271	67%
1800 - 1900	\$5.40	629	2,366	70%	\$3.85	719	2,849	84%	\$3.85	661	2,664	78%	\$4.75	733	2,980	88%	\$6.40	779	3,105	91%
1900 - 2000	\$3.75	551	1,858	55%	\$3.75	524	1,939	57%	\$3.75	735	2,712	80%	\$5.50	744	2,579	76%	\$5.95	687	2,244	66%

PM Time	Monday 06/17/19				Tuesday 06/18/19				Wednesday 06/19/19				Thursday 06/20/19				Friday 06/21/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.05	627	2,694	79%	\$5.05	564	2,930	86%	\$5.05	546	2,874	85%	\$5.95	647	3,270	96%	\$6.35	652	3,216	95%
1500 - 1600	\$5.40	728	3,140	92%	\$5.65	697	2,710	80%	\$7.00	803	3,257	96%	\$6.00	755	3,181	94%	\$9.15	810	2,759	81%
1600 - 1700	\$5.25	554	2,856	84%	\$5.50	493	2,637	78%	\$7.50	533	2,679	79%	\$8.80	521	2,589	76%	\$8.95	540	2,879	85%
1700 - 1800	\$5.20	578	2,874	85%	\$5.40	575	2,801	82%	\$6.40	603	2,817	83%	\$8.70	611	2,811	83%	\$6.90	671	3,034	89%
1800 - 1900	\$5.40	667	2,486	73%	\$3.85	722	3,078	91%	\$3.85	702	3,009	89%	\$4.75	704	2,969	87%	\$6.40	659	2,417	71%
1900 - 2000	\$3.75	485	1,759	52%	\$3.75	584	2,199	65%	\$3.75	620	2,264	67%	\$5.50	646	2,366	70%	\$5.95	637	1,889	56%

PM Time	Monday 06/24/19				Tuesday 06/25/19				Wednesday 06/26/19				Thursday 06/27/19				Friday 06/28/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.05	570	2,615	77%	\$5.05	575	2,948	87%	\$5.05	576	2,919	86%	\$5.95	576	3,360	99%	\$6.35	678	3,138	92%
1500 - 1600	\$5.40	676	2,932	86%	\$5.65	755	2,921	86%	\$7.00	796	3,236	95%	\$6.00	728	2,971	87%	\$9.15	741	2,663	78%
1600 - 1700	\$5.25	542	2,841	84%	\$5.50	501	2,777	82%	\$7.50	531	2,618	77%	\$8.80	572	2,739	81%	\$8.95	461	2,254	66%
1700 - 1800	\$5.20	586	3,021	89%	\$5.40	575	2,946	87%	\$6.40	585	2,977	88%	\$8.70	593	2,897	85%	\$6.90	578	2,813	83%
1800 - 1900	\$5.40	703	2,609	77%	\$3.85	750	3,138	92%	\$3.85	683	2,886	85%	\$4.75	698	3,046	90%	\$6.40	714	2,699	79%
1900 - 2000	\$3.75	536	1,980	58%	\$3.75	629	2,157	63%	\$3.75	598	2,143	63%	\$5.50	580	2,111	62%	\$5.95	710	2,211	65%

OCTA WESTBOUND PEAK-HOUR VOLUMES

AM Time	Monday 06/03/19				Tuesday 06/04/19				Wednesday 06/05/19				Thursday 06/06/19				Friday 06/07/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.00	866	2,560	75%	\$3.00	860	2,542	75%	\$3.00	868	2,541	75%	\$3.00	881	2,586	76%	\$3.00	737	1,994	59%
0500 - 0600	\$4.85	899	2,335	69%	\$4.85	1044	2,789	82%	\$4.85	946	2,491	73%	\$4.85	867	2,310	68%	\$4.60	883	2,447	72%
0600 - 0700	\$5.05	652	2,159	64%	\$5.05	661	2,093	62%	\$5.05	695	2,165	64%	\$5.05	628	1,987	58%	\$4.85	646	2,155	63%
0700 - 0800	\$5.55	571	2,171	64%	\$5.55	577	2,013	59%	\$5.55	571	2,017	59%	\$5.55	651	2,428	71%	\$5.40	515	1,788	53%
0800 - 0900	\$5.05	345	1,933	57%	\$5.05	349	1,939	57%	\$5.05	382	1,931	57%	\$5.05	407	2,073	61%	\$4.85	370	1,786	53%
0900 - 1000	\$4.00	339	1,869	55%	\$4.00	310	1,918	56%	\$4.00	355	1,908	56%	\$4.00	449	2,044	60%	\$4.00	354	1,655	49%

AM Time	Monday 06/10/19				Tuesday 06/11/19				Wednesday 06/12/19				Thursday 06/13/19				Friday 06/14/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.00	870	2,623	77%	\$3.00	879	2,486	73%	\$3.00	765	2,071	61%	\$3.00	895	2,484	73%	\$3.00	769	2,035	60%
0500 - 0600	\$4.85	951	2,538	75%	\$4.85	1054	2,821	83%	\$4.85	701	1,987	58%	\$4.85	948	2,571	76%	\$4.60	868	2,375	70%
0600 - 0700	\$5.05	669	2,149	63%	\$5.05	635	2,047	60%	\$5.05	731	2,237	66%	\$5.05	702	2,156	63%	\$4.85	583	2,016	59%
0700 - 0800	\$5.55	566	2,104	62%	\$5.55	611	2,161	64%	\$5.55	642	2,328	68%	\$5.55	579	2,097	62%	\$5.40	505	1,893	56%
0800 - 0900	\$5.05	425	1,989	59%	\$5.05	376	1,971	58%	\$5.05	489	2,392	70%	\$5.05	449	2,047	60%	\$4.85	443	1,811	53%
0900 - 1000	\$4.00	409	2,020	59%	\$4.00	393	2,025	60%	\$4.00	524	2,515	74%	\$4.00	437	2,067	61%	\$4.00	461	1,930	57%

AM Time	Monday 06/17/19				Tuesday 06/18/19				Wednesday 06/19/19				Thursday 06/20/19				Friday 06/21/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.00	879	2,547	75%	\$3.00	891	2,538	75%	\$3.00	878	2,543	75%	\$3.00	892	2,539	75%	\$3.00	693	1,904	56%
0500 - 0600	\$4.85	899	2,374	70%	\$4.85	1021	2,810	83%	\$4.85	945	2,529	74%	\$4.85	950	2,581	76%	\$4.60	815	2,403	71%
0600 - 0700	\$5.05	581	2,039	60%	\$5.05	628	2,006	59%	\$5.05	686	2,186	64%	\$5.05	674	2,169	64%	\$4.85	618	2,106	62%
0700 - 0800	\$5.55	535	2,075	61%	\$5.55	543	2,062	61%	\$5.55	514	1,990	59%	\$5.55	560	2,099	62%	\$5.40	491	1,809	53%
0800 - 0900	\$5.05	410	2,006	59%	\$5.05	413	1,942	57%	\$5.05	423	1,963	58%	\$5.05	420	1,942	57%	\$4.85	391	1,747	51%
0900 - 1000	\$4.00	410	1,955	58%	\$4.00	406	2,022	59%	\$4.00	474	2,022	59%	\$4.00	424	2,182	64%	\$4.00	403	1,815	53%

AM Time	Monday 06/24/19				Tuesday 06/25/19				Wednesday 06/26/19				Thursday 06/27/19				Friday 06/28/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.00	854	2,559	75%	\$3.00	870	2,545	75%	\$3.00	926	2,562	75%	\$3.00	904	2,547	75%	\$3.00	775	2,011	59%
0500 - 0600	\$4.85	919	2,521	74%	\$4.85	976	2,628	77%	\$4.85	936	2,585	76%	\$4.85	947	2,585	76%	\$4.60	814	2,416	71%
0600 - 0700	\$5.05	624	2,052	60%	\$5.05	614	2,083	61%	\$5.05	638	2,146	63%	\$5.05	657	2,137	63%	\$4.85	620	2,040	60%
0700 - 0800	\$5.55	482	1,852	54%	\$5.55	539	2,104	62%	\$5.55	527	2,114	62%	\$5.55	527	2,008	59%	\$5.40	478	1,857	55%
0800 - 0900	\$5.05	358	1,782	52%	\$5.05	379	1,947	57%	\$5.05	396	1,980	58%	\$5.05	418	1,947	57%	\$4.85	416	1,771	52%
0900 - 1000	\$4.00	323	1,655	49%	\$4.00	376	1,981	58%	\$4.00	432	2,051	60%	\$4.00	423	1,989	59%	\$4.00	500	1,941	57%

OCTA OPERATIONAL HIGHLIGHTS

On-road Operations

OCTA Customer Assistance Specialists (CAS) responded to 113 calls during the month of June. Of those calls, 95 were to assist disabled vehicles and 13 calls to remove debris. The CAS provided assistance to 5 accidents in the Express Lanes with none of those accidents originating from the SR91 general-purpose lanes.

Electronic Toll and Traffic Management System Project Update

An agreement with Kapsch TrafficCom USA, Inc., (Kapsch) was executed in June 2018 to provide toll lane system integrator services for the design, installation, operations, and maintenance of the electronic toll and traffic management system for the 91 Express Lanes. This new lane system will be able to read the new 6C protocol as well as the current Title 21 protocol. Following RCTC's completion of their lane system installation on the 91 Express Lanes, OCTA will commence installation on the Orange County segment. It is anticipated the OCTA lane system equipment at the gantries will be replaced in summer 2019.

6C Transition Update

In addition to the lane system replacement, the back-office system will need to be modified in order to process the new transponders and changes to the customer account plans. Modification to the back-office system will commence when the lane system installations for both OCTA and RCTC have been completed. Distribution of the new 6C transponders to customers will begin after the back-office system changes have been made. OCTA and RCTC have prepared a series of customer communication to be provided to customers to facilitate the transition to the new protocol and changes to the account plans.

Amendment to the Three-Party Operating Agreement

As referenced above, due to the back-office system changes, an amendment to the OCTA, RCTC, Cofiroute USA (CUSA) Operating Agreement is required. Staff from both OCTA and RCTC have been in negotiations with CUSA for the amendment. It is anticipated there will be no change to the maximum obligation of the contract. The amendment is expected to be finalized in the next few months.

FINANCIAL HIGHLIGHTS OCTA

91 Express Lanes Operating Statement

Description	YTD as of : 6/30/2019		YTD Variance	
	Actual ⁽¹⁾ ⁽⁴⁾	Budget ⁽¹⁾	Dollar \$	Percent (%)
Operating revenues:				
Toll revenue	\$ 46,649,710	\$ 50,886,691	\$ (4,236,981)	(8.3)
Fee revenue	7,923,773	6,802,367	1,121,406	16.5
Total operating revenues	54,573,483	57,689,058	(3,115,575)	(5.4)
Operating expenses:				
Contracted services	6,556,033	7,485,000	928,967	12.4
Administrative fee	2,481,048	2,755,888	274,840	10.0
Other professional services	1,143,900	3,912,882	2,768,982	70.8
Credit card processing fees	1,366,537	1,234,973	(131,564)	(10.7)
Toll road account servicing	780,413	1,403,856	623,443	44.4
Other insurance expense	359,423	750,000	390,577	52.1
Toll road maintenance supply repairs	199,465	1,353,000	1,153,535	85.3
Patrol services	647,437	795,066	147,629	18.6
Building equipment repairs and maint	249,229	355,000	105,771	29.8
Other services	27,925	30,000	2,075	6.9
Utilities	76,566	66,000	(10,566)	(16.0)
Office expense	57,028	170,500	113,472	66.6
Bad debt expense	187,684	-	(187,684)	N/A
Miscellaneous ⁽²⁾	372,861	595,815	222,954	37.4
Leases	467,083	460,000	(7,083)	(1.5)
Total operating expenses	14,972,631	21,367,980	6,395,349	29.9
Depreciation and amortization ⁽³⁾	3,434,331	-	(3,434,331)	N/A
Operating income (loss)	36,166,521	36,321,078	(154,557)	(0.4)
Nonoperating revenues (expenses):				
Reimbursement from Other Agencies	1,144,400	1,118,837	25,563	2.3
Interest income	2,708,376	2,220,677	487,699	22.0
Interest expense	(4,903,012)	(5,011,950)	108,938	2.2
Other	50,961	-	50,961	N/A
Total nonoperating revenues (expenses)	(999,275)	(1,672,436)	673,161	40.3
Transfers in	-	-	-	N/A
Transfers out	(1,055,525)	(14,521,100)	13,465,575	92.7
Net income (loss)	\$ 34,111,721	\$ 20,127,542	\$ 13,984,179	69.5

¹Actual amounts are accounted for on the accrual basis of accounting in an enterprise fund. Budget amounts are accounted for on a modified accrual basis of accounting.

²Miscellaneous expenses include: Bond Insurance Costs, Bank Service Charge, Transponder Materials.

³Depreciation and amortization are not budgeted items.

⁴Actuals are preliminary pre-closing amounts as of FY 2018-19. Final numbers will be shown in the audited financial statements.

Capital Asset Activity

During the twelve months ending June 30 2019, capital asset activities included \$862,000 for the new customer service center leasehold improvements, \$349,599 for the Electronic Toll and Traffic Management system replacement project, \$6,680 for the closed circuit cameras and security alarm for the new customer service center, and \$226,014 for transponder purchases.

OPERATIONS OVERVIEW RCTC

TRAFFIC AND REVENUE STATISTICS FOR RCTC

Total traffic volume on the RCTC 91 Express Lanes for June 2019 was 1,199,215. This represents a daily average of 39,974. This is a 6.1% decrease in total traffic volume from the same period last year, which totaled 1,276,808. The decrease is due to the weekend closures for the toll system upgrade. Potential toll revenue for the month was \$4,675,291, which represents an increase of 6.2% from the prior year's total of \$4,402,632. Carpool percentage for the month was 26.76% as compared to the previous year's rate of 24.31%.

Month-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the RCTC 91 Express Lanes and associated potential revenue for the month of June 2019.

Current Month-to-Date (MTD) as of June 30, 2019

Trips	JUN-19 MTD Actual	Stantec MTD Projected	# Variance	% Variance	JUN-18 MTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	878,365	712,958	165,407	23.2%	966,377	(9.1%)
3+ Lanes	320,850	235,271	85,579	36.4%	310,431	3.4%
Total Gross Trips	1,199,215	948,229	250,986	26.5%	1,276,808	(6.1%)
Revenue						
Full Toll Lanes	4,632,609	\$2,131,186	\$2,501,423	117.4%	4,364,339	6.1%
3+ Lanes	42,682	\$0	\$42,682		38,293	11.5%
Total Gross Revenue	\$4,675,291	\$2,131,186	\$2,544,105	119.4%	\$4,402,632	6.2%
Average Revenue per Trip						
Average Full Toll Lanes	\$5.27	\$2.99	\$2.28	76.3%	\$4.52	16.6%
Average 3+ Lanes	\$0.13	\$0.00	\$0.13		\$0.12	8.3%
Average Gross Revenue	\$3.90	\$2.25	\$1.65	73.3%	\$3.45	13.0%

The 2019 fiscal year-to-date (YTD) traffic volume is 4.3% higher when compared with the same period last year. The 2019 fiscal year-to-date revenue is 19.3% higher than for the same period last year. The traffic and revenue increases are attributed to higher demand and increase toll rates to manage the demand. Year-to-date average revenue per-trip is \$3.78.

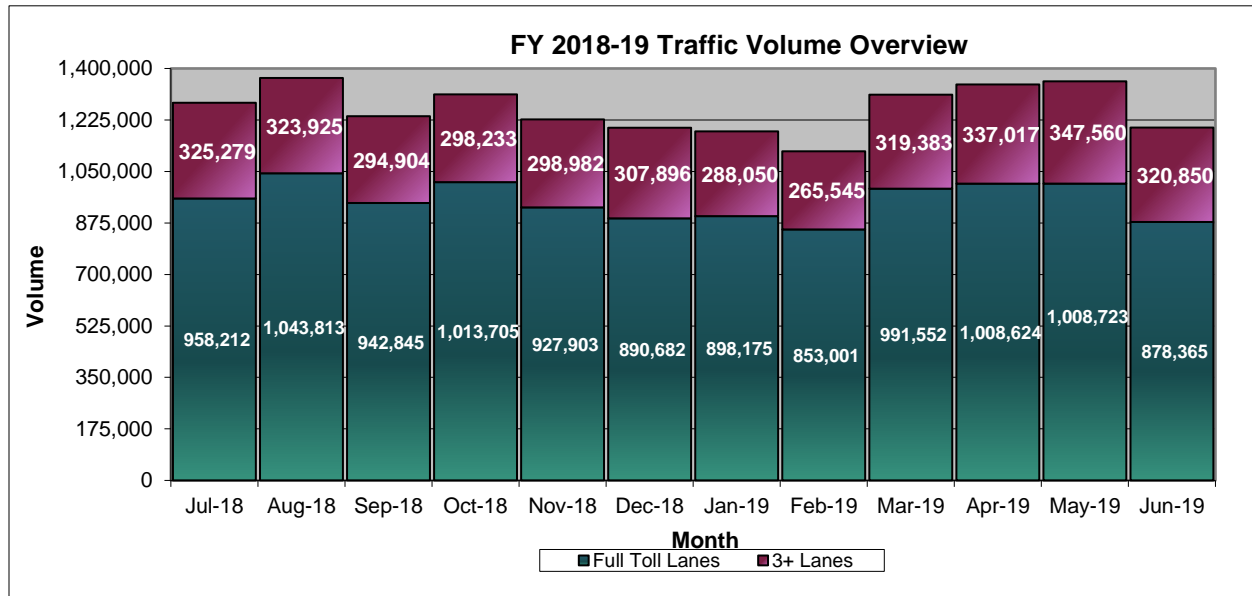
Fiscal year-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the RCTC 91 Express Lanes and associated potential revenue for the months of July 2018 through June 2019.

FY 2018-19 Year to Date as of June 30, 2019

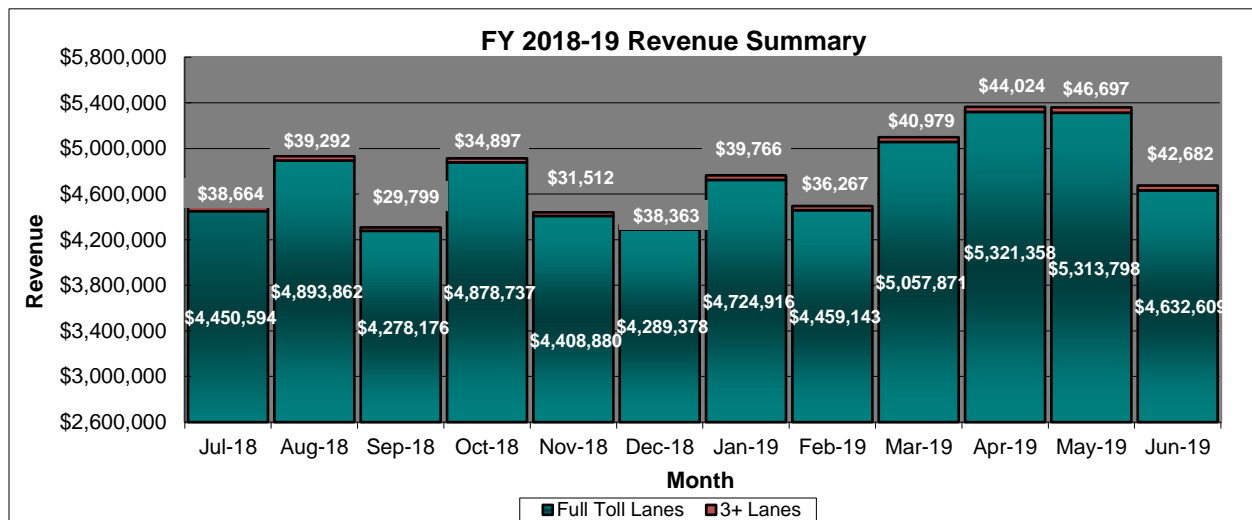
Trips	FY 2018-19 YTD Actual	Stantec YTD Projected	# Variance	% Variance	FY 2017-18 YTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	11,415,600	7,859,800	3,555,800	45.2%	11,297,276	1.0%
3+ Lanes	3,727,622	2,713,700	1,013,922	37.4%	3,221,026	15.7%
Total Gross Trips	15,143,222	10,573,500	4,569,722	43.2%	14,518,302	4.3%
Revenue						
Full Toll Lanes	56,709,323	\$23,580,900	\$33,128,423	140.5%	47,546,842	19.3%
3+ Lanes	462,943	\$0	\$462,943		394,891	17.2%
Total Gross Revenue	\$57,172,265	\$23,580,900	\$33,591,365	142.5%	\$47,941,733	19.3%
Average Revenue per Trip						
Average Full Toll Lanes	\$4.97	\$3.00	\$1.97	65.7%	\$4.21	18.1%
Average 3+ Lanes	\$0.12	\$0.00	\$0.12		\$0.12	0.0%
Average Gross Revenue	\$3.78	\$2.23	\$1.55	69.5%	\$3.30	14.5%

RCTC Traffic and Revenue Summary

The chart below reflects the total trips broken down between Full Toll lanes and HOV3+ lanes for FY 2018-19 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between Full Toll lanes and HOV3+ lanes for FY 2018-19 on a monthly basis.



RCTC PEAK-HOUR VOLUMES

RCTC regularly evaluates traffic volumes for peak period hours where Express Lanes performance is degraded and either increases or decreases tolls. There were no toll rates adjusted in June to improve the level of service in the peak hours where demand exceeded capacity. Hours that are highlighted in yellow were flagged for continued evaluation.

RCTC EASTBOUND PEAK-HOUR VOLUMES

Eastbound PM Peak - County Line to McKinley

PM Time	Monday 06/03/19					Tuesday 06/04/19					Wednesday 06/05/19					Thursday 06/06/19					Friday 06/07/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$6.70	279	883	1,162	D	\$6.70	287	975	1,262	E	\$6.70	292	1,036	1,328	F	\$8.85	318	1,132	1,450	F	\$19.00	358	1,070	1,428	F
1500 - 1600	\$6.70	382	880	1,262	E	\$6.70	376	918	1,294	E	\$7.55	372	948	1,320	F	\$10.60	376	961	1,337	F	\$18.70	434	941	1,375	F
1600 - 1700	\$5.15	253	911	1,164	D	\$6.70	271	926	1,197	D	\$5.15	279	803	1,082	D	\$7.90	250	850	1,100	D	\$10.75	308	1,015	1,323	F
1700 - 1800	\$5.15	276	862	1,138	D	\$5.15	261	842	1,103	D	\$5.15	279	839	1,118	D	\$5.15	309	894	1,203	E	\$6.70	329	921	1,250	E
1800 - 1900	\$5.15	311	736	1,047	D	\$5.15	351	868	1,219	E	\$5.15	323	793	1,116	D	\$5.15	334	896	1,230	E	\$6.70	361	803	1,164	D
1900 - 2000	\$2.20	186	526	712	B	\$4.05	260	620	880	C	\$3.95	245	636	881	C	\$4.05	325	784	1,109	D	\$5.15	323	824	1,147	D

PM Time	Monday 06/10/19					Tuesday 06/11/19					Wednesday 06/12/19					Thursday 06/13/19					Friday 06/14/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$6.70	301	931	1,232	E	\$6.70	282	973	1,255	E	\$6.70	300	1,049	1,349	F	\$8.85	310	1,135	1,445	F	\$19.00	380	989	1,369	F
1500 - 1600	\$6.70	371	918	1,289	E	\$6.70	396	870	1,266	E	\$7.55	404	911	1,315	F	\$10.60	402	934	1,336	F	\$18.70	386	776	1,162	D
1600 - 1700	\$5.15	268	861	1,129	D	\$6.70	243	879	1,122	D	\$5.15	240	820	1,060	D	\$7.90	254	829	1,083	D	\$10.75	274	880	1,154	D
1700 - 1800	\$5.15	309	910	1,219	E	\$5.15	282	838	1,120	D	\$5.15	287	887	1,174	D	\$5.15	284	915	1,199	D	\$6.70	214	618	832	C
1800 - 1900	\$5.15	304	684	988	C	\$5.15	329	839	1,168	D	\$5.15	312	798	1,110	D	\$5.15	380	853	1,233	E	\$6.70	435	1,014	1,449	F
1900 - 2000	\$2.20	236	521	757	B	\$4.05	253	575	828	C	\$3.95	351	841	1,192	D	\$4.05	347	810	1,157	D	\$5.15	357	774	1,131	D

PM Time	Monday 06/17/19					Tuesday 06/18/19					Wednesday 06/19/19					Thursday 06/20/19					Friday 06/21/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$6.70	329	844	1,173	D	\$6.70	301	952	1,253	E	\$6.70	289	1,002	1,291	E	\$8.85	346	1,004	1,350	F	\$19.00	348	1,046	1,394	F
1500 - 1600	\$6.70	382	949	1,331	F	\$6.70	397	849	1,246	E	\$7.55	424	965	1,389	F	\$10.60	400	897	1,297	E	\$18.70	434	904	1,338	F
1600 - 1700	\$5.15	272	832	1,104	D	\$6.70	237	756	993	C	\$5.15	266	856	1,122	D	\$7.90	259	854	1,113	D	\$10.75	274	951	1,225	E
1700 - 1800	\$5.15	268	815	1,083	D	\$5.15	258	881	1,139	D	\$5.15	322	843	1,165	D	\$5.15	321	836	1,157	D	\$6.70	348	893	1,241	E
1800 - 1900	\$5.15	313	664	977	C	\$5.15	330	891	1,221	E	\$5.15	328	820	1,148	D	\$5.15	348	827	1,175	D	\$6.70	338	774	1,112	D
1900 - 2000	\$2.20	216	544	760	B	\$4.05	266	679	945	C	\$3.95	260	692	952	C	\$4.05	286	727	1,013	D	\$5.15	301	601	902	C

PM Time	Monday 06/24/19					Tuesday 06/25/19					Wednesday 06/26/19					Thursday 06/27/19					Friday 06/28/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$6.70	298	833	1,131	D	\$6.70	312	917	1,229	E	\$6.70	308	1,021	1,329	F	\$8.85	331	1,197	1,528	F	\$19.00	372	963	1,335	F
1500 - 1600	\$6.70	373	943	1,316	F	\$6.70	408	878	1,286	E	\$7.55	402	976	1,378	F	\$10.60	385	956	1,341	F	\$18.70	428	892	1,320	F
1600 - 1700	\$5.15	257	891	1,148	D	\$6.70	248	811	1,059	D	\$5.15	248	874	1,122	D	\$7.90	272	856	1,128	D	\$10.75	249	839	1,088	D
1700 - 1800	\$5.15	294	879	1,173	D	\$5.15	287	826	1,113	D	\$5.15	274	850	1,124	D	\$5.15	295	945	1,240	E	\$6.70	307	927	1,234	E
1800 - 1900	\$5.15	355	719	1,074	D	\$5.15	353	826	1,179	D	\$5.15	328	821	1,149	D	\$5.15	351	868	1,219	E	\$6.70	339	851	1,190	D
1900 - 2000	\$2.20	259	635	894	C	\$4.05	289	590	879	C	\$3.95	253	693	946	C	\$4.05	271	683	954	C	\$5.15	346	719	1,065	D

Eastbound PM Peak - County Line to I-15 South

PM Time	Monday 06/03/19					Tuesday 06/04/19					Wednesday 06/05/19					Thursday 06/06/19					Friday 06/07/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.85	124	723	847	C	\$2.85	128	723	851	C	\$2.85	147	742	889	C	\$5.05	143	812	955	C	\$5.15	171	746	917	C
1500 - 1600	\$2.85	190	628	818	C	\$2.80	200	620	820	C	\$5.15	185	698	883	C	\$5.15	207	638	845	C	\$2.85	206	570	776	B
1600 - 1700	\$2.85	137	599	736	B	\$2.85	133	680	813	C	\$2.85	148	593	741	B	\$2.80	131	600	731	B	\$2.85	145	522	667	B
1700 - 1800	\$2.85	159	623	782	B	\$2.85	145	595	740	B	\$2.85	157	555	712	B	\$2.85	142	517	659	B	\$2.85	168	525	693	B
1800 - 1900	\$2.85	139	501	640	B	\$2.85	147	580	727	B	\$2.85	170	571	741	B	\$2.85	164	570	734	B	\$2.85	166	533	699	B
1900 - 2000	\$2.85	113	353	466	B	\$2.85	140	431	571	B	\$2.85	154	478	632	B	\$2.85	187	575	762	B	\$2.85	161	499	660	B

PM Time	Monday 06/10/19					Tuesday 06/11/19					Wednesday 06/12/19					Thursday 06/13/19					Friday 06/14/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.85	158	615	773	B	\$2.85	144	766	910	C	\$2.85	165	728	893	C	\$5.05	176	742	918	C	\$5.15	195	720	915	C
1500 - 1600	\$2.85	217	626	843	C	\$2.80	196	638	834	C	\$5.15	201	684	885	C	\$5.15	186	668	854	C	\$2.80	195	525	720	B
1600 - 1700	\$2.85	153	641	794	B	\$2.85	142	605	747	B	\$2.85	123	546	669	B	\$2.80	141	577	718	B	\$2.85	155	563	718	B
1700 - 1800	\$2.85	152	580	732	B	\$2.85	128	589	717	B	\$2.85	136	576	712	B	\$2.85	143	583	726	B	\$2.85	108	352	460	B
1800 - 1900	\$2.85	152	436	588	B	\$2.85	167	564	731	B	\$2.85	156	455	611	B	\$2.85	191	543	734	B	\$2.85	179	614	793	B
1900 - 2000	\$2.85	154	377	531	B	\$2.85	134	416	550	B	\$2.85	202	574	776	B	\$2.85	202	541	743	B	\$2.85	208	498	706	B

PM Time	Monday 06/17/19					Tuesday 06/18/19					Wednesday 06/19/19					Thursday 06/20/19					Friday 06/21/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.85	166	592	758	B	\$2.85	157	703	860	C	\$2.85	134	740	874	C	\$5.05	152	713	865	C	\$5.15	186	756	942	C
1500 - 1600	\$2.85	194	689	883	C	\$2.80	172	609	781	B	\$5.15	216	694	910	C	\$5.15	192	669	861	C	\$2.80	182	591	773	B
1600 - 1700	\$2.85	156	566	722	B	\$2.85	127	559	686	B	\$2.85	160	574	734	B	\$2.80	142	572	714	B	\$2.85	143	612	755	B
1700 - 1800	\$2.85	130	555	685	B	\$2.85	136	582	718	B	\$2.85	146	551	697	B	\$2.85	123	559	682	B	\$2.85	169	547	716	B
1800 - 1900	\$2.85	174	508	682	B	\$2.85	159	589	748	B	\$2.85	149	566	715	B	\$2.85	173	531	704	B	\$2.85	150	443	593	B
1900 - 2000	\$2.85	130	379	509	B	\$2.85	162	504	666	B	\$2.85	173	480	653	B	\$2.85	152	476	628	B	\$2.85	157	359	516	B

PM Time	Monday 06/24/19					Tuesday 06/25/19					Wednesday 06/26/19					Thursday 06/27/19					Friday 06/28/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.85	139	636	775	B	\$2.85	139	697	836	C	\$2.85	169	706	875	C	\$5.05	149	816	965	C	\$5.15	163	687	850	C
1500 - 1600	\$2.85	174	633	807	C	\$2.80	209	622	831	C	\$5.15	225	669	894	C	\$5.15	182	600	782	B	\$2.80	184	547	731	B
1600 - 1700	\$2.85	137	596	733	B	\$2.85	119	574	693	B	\$2.85	131	561	692	B	\$2.80	138	608	746	B	\$2.85	133	474	607	B
1700 - 1800	\$2.85	135	553	688	B	\$2.85	134	536	670	B	\$2.85	138	588	726	B	\$2.85	154	543	697	B	\$2.85	131	526	657	B
1800 - 1900	\$2.85	132	460	592	B	\$2.85	147	555	702	B	\$2.85	142	509	651	B	\$2.85	180	562	742	B	\$2.85	175	484	659	B
1900 - 2000	\$2.85	152	408	560	B	\$2.85	133	396	529	B	\$2.85	144	451	595	B	\$2.85	147	441	588	B	\$2.85	204	439	643	B

RCTC WESTBOUND PEAK-HOUR VOLUMES

Westbound AM Peak - McKinley to County Line

	Monday 06/03/19					Tuesday 06/04/19					Wednesday 06/05/19					Thursday 06/06/19					Friday 06/07/19				
AM Time	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$7.85	470	1,057	1,527	F	\$7.85	466	1,098	1,564	F	\$7.85	495	1,126	1,621	F	\$7.85	517	1,089	1,606	F	\$5.15	401	668	1,069	D
0500 - 0600	\$19.90	564	710	1,274	E	\$19.45	700	944	1,644	F	\$17.80	572	718	1,290	E	\$17.55	699	908	1,607	F	\$9.20	531	1,064	1,595	F
0600 - 0700	\$18.55	407	1,005	1,412	F	\$18.15	353	893	1,246	E	\$17.45	455	1,077	1,532	F	\$16.15	783	1,556	2,339	F	\$8.45	467	1,137	1,604	F
0700 - 0800	\$14.50	423	1,299	1,722	F	\$14.50	442	1,246	1,688	F	\$15.25	487	1,199	1,686	F	\$13.50	437	1,352	1,789	F	\$7.70	384	1,162	1,546	F
0800 - 0900	\$9.75	315	1,260	1,575	F	\$9.75	299	1,267	1,566	F	\$9.75	289	1,208	1,497	F	\$10.50	264	1,349	1,613	F	\$6.70	231	1,003	1,234	E
0900 - 1000	\$5.15	194	879	1,073	D	\$6.70	205	974	1,179	D	\$6.70	202	928	1,130	D	\$6.70	254	901	1,155	D	\$4.05	197	745	942	C

	Monday 06/10/19					Tuesday 06/11/19					Wednesday 06/12/19					Thursday 06/13/19					Friday 06/14/19				
AM Time	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$7.85	448	1,023	1,471	F	\$7.85	469	1,046	1,515	F	\$7.85	403	998	1,401	F	\$7.85	502	1,087	1,589	F	\$5.15	431	702	1,133	D
0500 - 0600	\$19.90	583	779	1,362	F	\$19.45	709	984	1,693	F	\$17.80	822	1,499	2,321	F	\$17.55	605	772	1,377	F	\$9.20	559	1,018	1,577	F
0600 - 0700	\$18.55	408	860	1,268	E	\$18.15	376	899	1,275	E	\$17.45	520	976	1,496	F	\$16.15	455	971	1,426	F	\$8.45	446	1,153	1,599	F
0700 - 0800	\$14.50	395	1,200	1,595	F	\$14.50	425	1,230	1,655	F	\$15.25	483	1,181	1,664	F	\$13.50	427	1,226	1,653	F	\$7.70	397	1,155	1,552	F
0800 - 0900	\$9.75	303	1,313	1,616	F	\$9.75	298	1,303	1,601	F	\$9.75	326	1,421	1,747	F	\$10.50	275	1,297	1,572	F	\$6.70	278	1,039	1,317	E
0900 - 1000	\$5.15	232	968	1,200	D	\$6.70	235	1,014	1,249	E	\$6.70	290	1,205	1,495	F	\$6.70	289	993	1,282	E	\$4.05	244	740	984	C

	Monday 06/17/19					Tuesday 06/18/19					Wednesday 06/19/19					Thursday 06/20/19					Friday 06/21/19				
AM Time	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$7.85	475	1,024	1,499	F	\$7.85	499	1,062	1,561	F	\$7.85	494	1,134	1,628	F	\$7.85	476	1,107	1,583	F	\$5.15	431	779	1,210	E
0500 - 0600	\$19.90	560	708	1,268	E	\$19.45	683	950	1,633	F	\$17.80	584	687	1,271	E	\$17.55	609	802	1,411	F	\$9.20	501	1,010	1,511	F
0600 - 0700	\$18.55	351	858	1,209	E	\$18.15	358	930	1,288	E	\$17.45	442	1,100	1,542	F	\$16.15	443	1,062	1,505	F	\$8.45	439	1,155	1,594	F
0700 - 0800	\$14.50	375	1,233	1,608	F	\$14.50	418	1,271	1,689	F	\$15.25	455	1,217	1,672	F	\$13.50	428	1,254	1,682	F	\$7.70	370	1,143	1,513	F
0800 - 0900	\$9.75	292	1,260	1,552	F	\$9.75	301	1,284	1,585	F	\$9.75	312	1,238	1,550	F	\$10.50	295	1,332	1,627	F	\$6.70	249	957	1,206	E
0900 - 1000	\$5.15	246	954	1,200	D	\$6.70	242	919	1,161	D	\$6.70	283	873	1,156	D	\$6.70	250	1,029	1,279	E	\$4.05	212	709	921	C

	Monday 06/24/19					Tuesday 06/25/19					Wednesday 06/26/19					Thursday 06/27/19					Friday 06/28/19				
AM Time	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$7.85	472	1,063	1,535	F	\$7.85	457	1,048	1,505	F	\$7.85	515	1,051	1,566	F	\$7.85	481	1,093	1,574	F	\$5.15	430	747	1,177	D
0500 - 0600	\$19.90	577	868	1,445	F	\$19.45	666	942	1,608	F	\$17.80	551	765	1,316	E	\$17.55	591	820	1,411	F	\$9.20	541	1,024	1,565	F
0600 - 0700	\$18.55	392	1,000	1,392	F	\$18.15	392	987	1,379	F	\$17.45	432	1,076	1,508	F	\$16.15	465	1,101	1,566	F	\$8.45	446	1,176	1,622	F
0700 - 0800	\$14.50	383	1,203	1,586	F	\$14.50	411	1,278	1,689	F	\$15.25	433	1,330	1,763	F	\$13.50	398	1,251	1,649	F	\$7.70	396	1,174	1,570	F
0800 - 0900	\$9.75	284	1,130	1,414	F	\$9.75	283	1,233	1,516	F	\$9.75	282	1,277	1,559	F	\$10.50	302	1,213	1,515	F	\$6.70	243	948	1,191	D
0900 - 1000	\$5.15	209	790	999	C	\$6.70	240	978	1,218	E	\$6.70	249	1,007	1,256	E	\$6.70	239	900	1,139	D	\$4.05	204	759	963	C

Westbound AM Peak - I-15 North to County Line

	Monday 06/03/19					Tuesday 06/04/19					Wednesday 06/05/19					Thursday 06/06/19					Friday 06/07/19				
AM Time	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.05	307	752	1,059	D	\$5.05	296	718	1,014	D	\$5.05	282	733	1,015	D	\$5.05	275	707	982	C	\$2.85	249	614	863	C
0500 - 0600	\$17.40	397	832	1,229	E	\$15.40	424	1,086	1,510	F	\$15.05	434	1,069	1,503	F	\$13.70	441	810	1,251	E	\$6.65	374	867	1,241	E
0600 - 0700	\$17.40	385	1,068	1,453	F	\$15.70	384	1,035	1,419	F	\$17.70	369	1,027	1,396	E	\$14.05	157	514	671	B	\$6.65	331	1,030	1,361	E
0700 - 0800	\$12.40	271	1,220	1,491	F	\$11.70	278	1,058	1,336	E	\$12.05	258	1,040	1,298	E	\$11.05	284	1,285	1,569	F	\$6.65	224	871	1,095	D
0800 - 0900	\$8.55	163	1,049	1,212	E	\$8.55	134	988	1,122	D	\$6.65	167	950	1,117	D	\$6.65	174	1,085	1,259	E	\$5.15	163	774	937	C
0900 - 1000	\$5.05	125	748	873	C	\$5.15	110	757	867	C	\$5.15	153	785	938	C	\$5.15	154	796	950	C	\$2.85	130	560	690	B

	Monday 06/10/19					Tuesday 06/11/19					Wednesday 06/12/19					Thursday 06/13/19					Friday 06/14/19				
AM Time	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.05	312	770	1,082	D	\$5.05	301	684	985	C	\$5.05	300	697	997	C	\$5.05	302	679	981	C	\$2.85	235	593	828	C
0500 - 0600	\$17.40	441	961	1,402	F	\$15.40	422	1,087	1,509	F	\$15.05	150	330	480	B	\$13.70	437	1,098	1,535	F	\$6.65	351	851	1,202	E
0600 - 0700	\$17.40	378	1,060	1,438	F	\$15.70	359	1,035	1,394	E	\$17.70	341	934	1,275	E	\$14.05	388	1,068	1,456	F	\$6.65	278	918	1,196	D
0700 - 0800	\$12.40	295	1,145	1,440	F	\$11.70	310	1,153	1,463	F	\$12.05	333	1,163	1,496	F	\$11.05	289	1,122	1,411	F	\$6.65	224	894	1,118	D
0800 - 0900	\$8.55	192	935	1,127	D	\$8.55	160	955	1,115	D	\$6.65	231	1,252	1,483	F	\$6.65	193	926	1,119	D	\$5.15	196	746	942	C
0900 - 1000	\$5.05	150	717	867	C	\$5.15	146	741	887	C	\$5.15	204	930	1,134	D	\$5.15	145	727	872	C	\$2.85	166	627	793	B

	Monday 06/17/19					Tuesday 06/18/19					Wednesday 06/19/19					Thursday 06/20/19					Friday 06/21/19				
AM Time	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.05	296	745	1,041	D	\$5.05	298	712	1,010	D	\$5.05	280	723	1,003	D	\$5.05	309	673	982	C	\$2.85	234	614	848	C
0500 - 0600	\$17.40	406	876	1,282	E	\$15.40	424	1,102	1,526	F	\$15.05	422	1,056	1,478	F	\$13.70	413	1,062	1,475	F	\$6.65	324	825	1,149	D
0600 - 0700	\$17.40	337	1,031	1,368	E	\$15.70	358	1,028	1,386	E	\$17.70	356	1,045	1,401	F	\$14.05	356	1,048	1,404	F	\$6.65	282	976	1,258	E
0700 - 0800	\$12.40	287	1,078	1,365	E	\$11.70	255	1,069	1,324	E	\$12.05	219	1,012	1,231	E	\$11.05	258	1,072	1,330	E	\$6.65	203	841	1,044	D
0800 - 0900	\$8.55	209	958	1,167	D	\$8.55	168	974	1,142	D	\$6.65	170	993	1,163	D	\$6.65	189	931	1,120	D	\$5.15	137	760	897	C
0900 - 1000	\$5.05	144	748	892	C	\$5.15	144	726	870	C	\$5.15	157	693	850	C	\$5.15	138	786	924	C	\$2.85	147	591	738	B

	Monday 06/24/19					Tuesday 06/25/19					Wednesday 06/26/19					Thursday 06/27/19					Friday 06/28/19				
AM Time	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$5.05	283	751	1,034	D	\$5.05	292	703	995	C	\$5.05	325	672	997	C	\$5.05	282	671	953	C	\$2.85	244	595	839	C
0500 - 0600	\$17.40	396	951	1,347	E	\$15.40	405	1,028	1,433	F	\$15.05	443	1,046	1,489	F	\$13.70	416	1,036	1,452	F	\$6.65	330	792	1,122	D
0600 - 0700	\$17.40	363	1,095	1,458	F	\$15.70	363	1,055	1,418	F	\$17.70	362	1,058	1,420	F	\$14.05	363	1,072	1,435	F	\$6.65	292	895	1,187	D
0700 - 0800	\$12.40	215	926	1,141	D	\$11.70	260	1,093	1,353	E	\$12.05	222	1,078	1,300	E	\$11.05	249	1,002	1,251	E	\$6.65	201	886	1,087	D
0800 - 0900	\$8.55	135	818	953	C	\$8.55	167	981	1,148	D	\$6.65	178	895	1,073	D	\$6.65	164	903	1,067	D	\$5.15	172	711	883	C
0900 - 1000	\$5.05	112	672	784	B	\$5.15	126	713	839	C	\$5.15	160	708	868	C	\$5.15	170	706	876	C	\$2.85	169	565	734	B

RCTC OPERATIONAL HIGHLIGHTS

On-road Operations

RCTC Freeway Service Patrol (FSP) responded to 78 calls during the month of June. Of those calls, 54 were to assist disabled vehicles, 10 were to remove debris, 7 were for traffic breaks, and 7 were in response to accidents.

6C Transponder Technology

Planning for the transition to the new transponder technology is underway. The lane systems have been upgraded. The new sticker transponders have been received and will be distributed after OCTA completes the upgrade of their lane system. Changes to the back-office system to process the new transponders and make changes to the customer account plan are being finalized and will be released to the customer once both the RCTC and OCTA lane system upgrades are performed. A series of customer communication has been prepared to facilitate the process for providing the new transponders to customers.

FINANCIAL HIGHLIGHTS RCTC

RCTC 91 Express Lanes Operating Statement

Description	YTD as of :		YTD Variance	
	Actual ⁽¹⁾⁽²⁾	6/30/2019 Budget	Dollar \$	Percent (%)
Operating revenues:				
Toll Revenue	\$ 49,885,288.57	\$ 32,098,100.00	\$ 17,787,188.57	55.4
Fee Revenue	8,538,672.05	4,842,300.00	3,696,372.05	76.3
Total operating revenues	58,423,960.62	36,940,400.00	21,483,560.62	58.2
Operating expenses:				
Salaries and Benefits	479,339.62	603,000.00	123,660.38	20.5
Legal Services	65,732.68	300,000.00	234,267.32	78.1
Advisory Services	48,737.70	75,000.00	26,262.30	35.0
Audit and Accounting Fees	-	47,000.00	47,000.00	100.0
Service Fees	5,578.31	26,000.00	20,421.69	78.5
Other Professional Services	846,136.46	1,465,100.00	618,963.54	42.2
Lease Expense	221,203.63	260,600.00	39,396.37	15.1
Operations	2,979,185.46	3,321,400.00	342,214.54	10.3
Utilities	87,761.99	64,000.00	(23,761.99)	(37.1)
Supplies and Materials	1,144.64	5,100.00	3,955.36	77.6
Membership and Subscription Fees	12,296.50	12,300.00	3.50	0.0
Office Equipment & Furniture (Non-Capital)	22.62	5,000.00	4,977.38	99.5
Maintenance/Repairs	152,256.74	867,100.00	714,843.26	82.4
Training Seminars and Conferences	1,315.00	8,000.00	6,685.00	83.6
Transportation Expenses	3,223.31	7,400.00	4,176.69	56.4
Lodging	3,128.59	7,000.00	3,871.41	55.3
Meals	2,109.27	1,800.00	(309.27)	(17.2)
Other Staff Expenses	2,509.19	2,800.00	290.81	10.4
Advertising	21,101.00	140,000.00	118,899.00	84.9
Program Management	66,521.64	63,900.00	(2,621.64)	(4.1)
Program Operations	6,774,802.78	8,722,200.00	1,947,397.22	22.3
Litigation Settlement	7,500.00	7,500.00	-	-
Furniture & Equipment	495,444.30	815,200.00	319,755.70	39.2
Improvements	1,589,249.28	1,696,850.00	107,600.72	6.3
Depreciation	7,973,379.38 ⁴	-	(7,973,379.38)	N/A
Bad Debt Expense	33.43	100.00	66.57	66.6
Total operating expenses	21,839,713.52	18,524,350.00	(3,315,363.52)	(17.9)
Operating income (loss)	36,584,247.10	18,416,050.00	18,168,197.10	98.7
Nonoperating revenues (expenses):				
Interest Revenue	2,482,753.12	141,300.00	2,341,453.12	(1,657.1)
Gain(Loss) on Sale of Capital Assets	(2,224,669.52) ³	-	(2,224,669.52)	N/A
Other Miscellaneous Revenue	157,221.59	8,500,100.00	(8,342,878.41)	98.2
Payment to Escrow Agent	-	(20,000,000.00)	20,000,000.00	(100.0)
Interest Expense	(27,956,791.44)	(7,119,900.00)	(20,836,891.44)	292.7
Total nonoperating revenues (expenses)	(27,541,486.25)	(18,478,500.00)	(9,062,986.25)	(49.0)
Transfers In	-	-	-	N/A
Transfers Out	(2,069,658.67)	(6,307,200.00)	4,237,541.33	(67.2)
Net income (loss)	\$ 6,973,102.18	\$ (6,369,650.00)	\$ 13,342,752.18	(209.5)

¹ Unaudited

² Actuals are preliminary amounts for FY 2018-19. Final numbers will be shown in the audited financial statements.

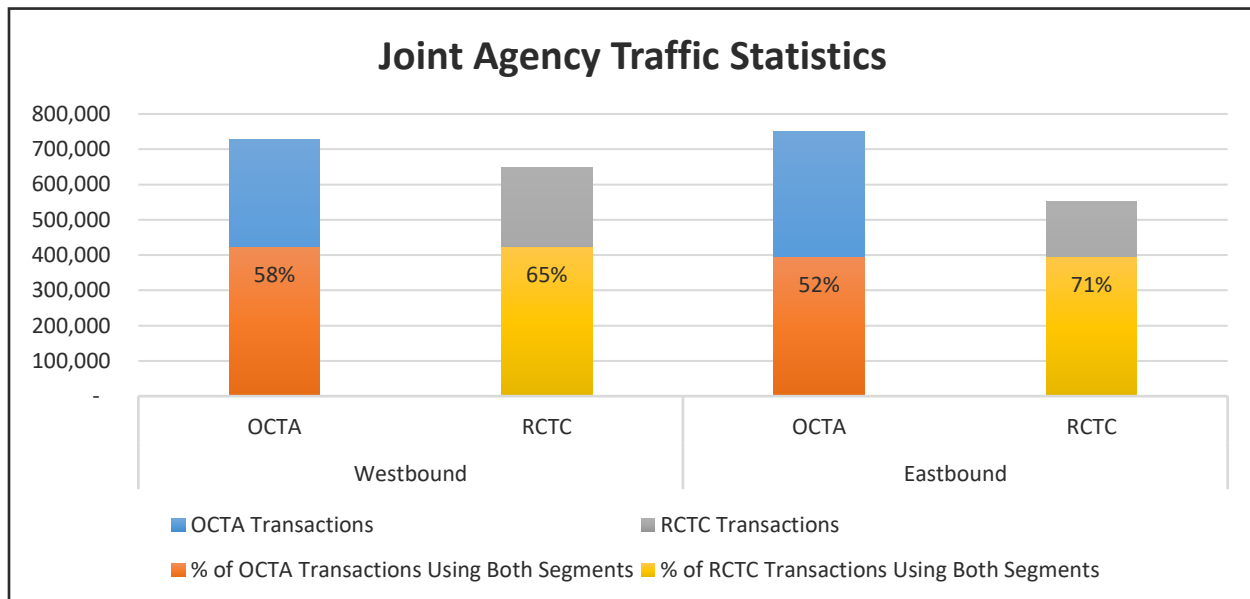
³ Gain (loss) on sale of capital assets - Loss on sale of capital assets reflects the loss on sale of excess land purchased for the SR-91 Project. Loss on sale is not a cash-related item and not included in the FY18/19 budget.

⁴ Depreciation is not a budgeted expense

JOINT AGENCY TRIP AND REVENUE STATISTICS

May-19 MTD	Transactions by Agency	Transactions Using Both Segments	% Using Both Segments	Revenue
Westbound				
OCTA	727,821	422,610	58%	\$ 1,721,777
RCTC	648,565	422,610	65%	\$ 3,041,688
I-15	269,734	182,103	68%	\$ 1,272,514
McKinley	378,831	240,507	63%	\$ 1,769,174
Eastbound				
OCTA	750,231	392,943	52%	\$ 2,430,385
RCTC	550,650	392,943	71%	\$ 1,633,604
I-15	204,657	157,796	77%	\$ 418,512
McKinley	345,993	235,147	68%	\$ 1,215,092

JOINT AGENCY TRAFFIC STATISTICS



JOINT AGENCY PERFORMANCE MEASURES

REPORTING REQUIREMENT	Reporting Period	PERFORMANCE STANDARD	Jun-19 Performance
CUSTOMER SERVICE			
Call Wait Time	Monthly	Not to exceed 2 minutes	1:22
Abandon Rate	Monthly	No more than 4.0%	1.9%
Customer Satisfaction	Monthly	At least 75 outbound calls	75
VIOLATION PROCESSING			
Response Time	Monthly	Within 2 business days of receipt	1.4
CUSA Violation Collection Rate	Quarterly	70% or more	67%
CUSA Violation Collection Rate	Annually	74% or more	66%
TRAFFIC OPERATIONS			
Initial & Secondary Review s	Monthly	Equal to or less than 15 days	1.3
* Plate Misread Errors	Monthly	Equal to or less than 0.4%	0.01%
CAS Response Time	Monthly	0:20 (minutes) per call	0:08
ACCOUNTING			
OCTA Exceptions	Monthly	No more than 3	0
RCTC Exceptions	Monthly	No more than 3	0
INFORMATION TECHNOLOGY			
Back-office System Uptime	Monthly	99% Availability	100%
Network Uptime	Monthly	99% Availability	100%

CUSA = Cofiroute USA; CAS = OCTA Customer Assistance Specialists

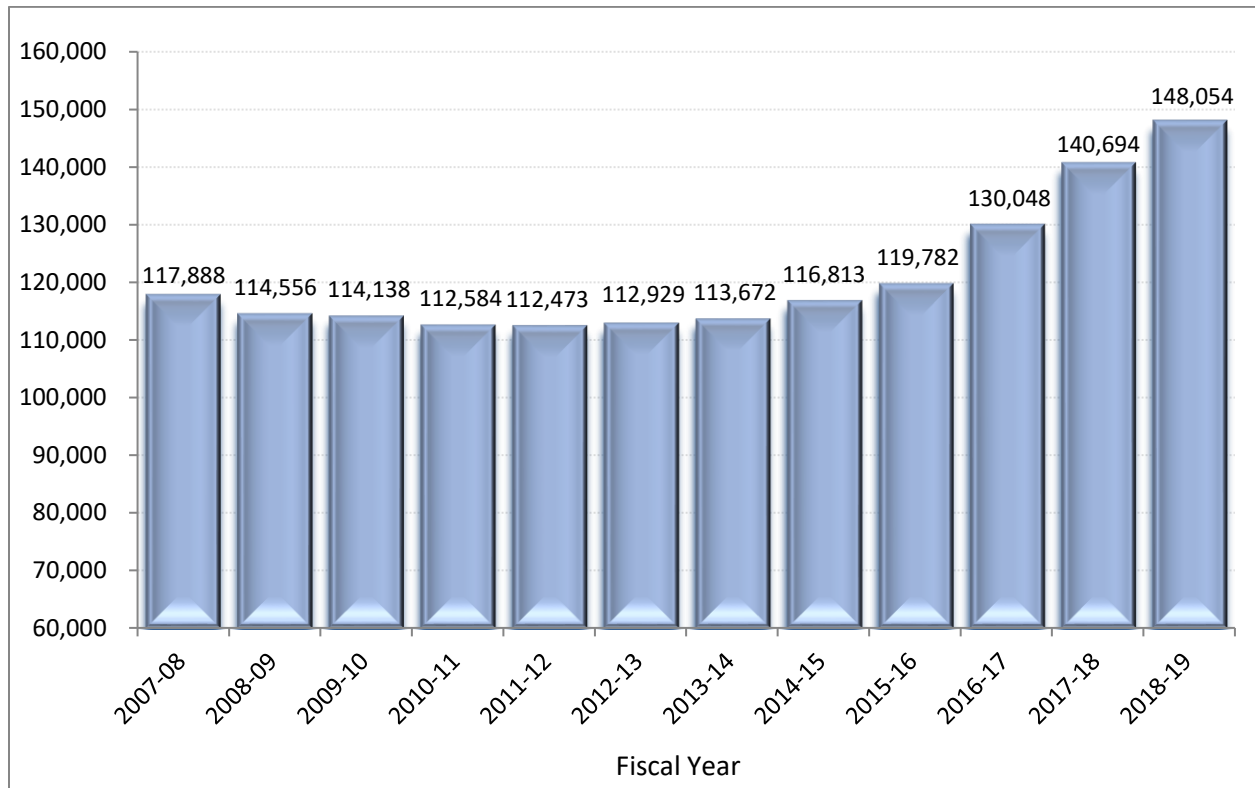
* Plate Misread Error performance is current after a 60-day hold-back period; therefore, percentage reported here is for 2 months prior to the month of this report.

JOINT AGENCY TRANSPONDER DISTRIBUTION

TRANSPONDER DISTRIBUTION	June-19		May-19		FY 2018-19	
	Tags	% of Total	Tags	% of Total	Average To-Date	
Issued						
To New Accounts	1,279	46.4%	1,654	51.4%	1,456	46.7%
Additional Tags to Existing Accounts	836	30.3%	921	28.6%	856	27.5%
Replacement Transponders	641	23.3%	644	20.0%	803	25.8%
Total Issued	2,756		3,219		3,115	
Returned						
Account Closures	432	26.3%	450	35.5%	426	28.7%
Accounts Dow nsizing	190	11.6%	160	12.6%	189	12.7%
Defective Transponders	1,020	62.1%	658	51.9%	872	58.6%
Total Returned	1,642		1,268		1,488	

At the end of June 2019, the 91 Express Lanes had 148,054 active customer accounts, and 225,621 transponders classified as Assigned.

Number of Accounts by Fiscal Year
As of June 30, 2019



Incoming Email Activity

During June, the Anaheim Processing Center received 3,342 emails.



**Orange County Transportation Authority
Riverside County Transportation Commission**



Status Report
July 2019

As of July 31, 2019

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OPERATIONS OVERVIEW OCTA

TRAFFIC AND REVENUE STATISTICS FOR OCTA

Total traffic volume on the OCTA 91 Express Lanes for July 2019 was 1,545,862. This represents a daily average of 49,867. This is a 4.3% increase in total traffic volume from the same period last year, which totaled 1,482,792. Potential toll revenue for the month was \$4,438,931, which represents an increase of 3.4% from the prior year's total of \$4,293,822. Carpool percentage for the month was 28.68% as compared to the previous year's rate of 27.86%.

Month-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the OCTA 91 Express Lanes and associated potential revenue for the month of July 2019.

Current Month-to-Date (MTD) as of July 31, 2019

Trips	Jul-19 MTD Actual	Jul-18 MTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	1,102,555	1,069,688	3.1%
3+ Lanes	443,307	413,104	7.3%
Total Gross Trips	1,545,862	1,482,792	4.3%
Revenue			
Full Toll Lanes	\$4,362,568	\$4,214,894	3.5%
3+ Lanes	\$76,363	\$78,927	(3.2%)
Total Gross Revenue	\$4,438,931	\$4,293,822	3.4%
Average Revenue per Trip			
Average Full Toll Lanes	\$3.96	\$3.94	0.5%
Average 3+ Lanes	\$0.17	\$0.19	(10.5%)
Average Gross Revenue	\$2.87	\$2.90	(1.0%)

The 2020 fiscal year-to-date traffic volume increased by 4.3% and potential toll revenue increased by 3.4%, when compared with the same period last year. Year-to-date average revenue per-trip is \$2.87.

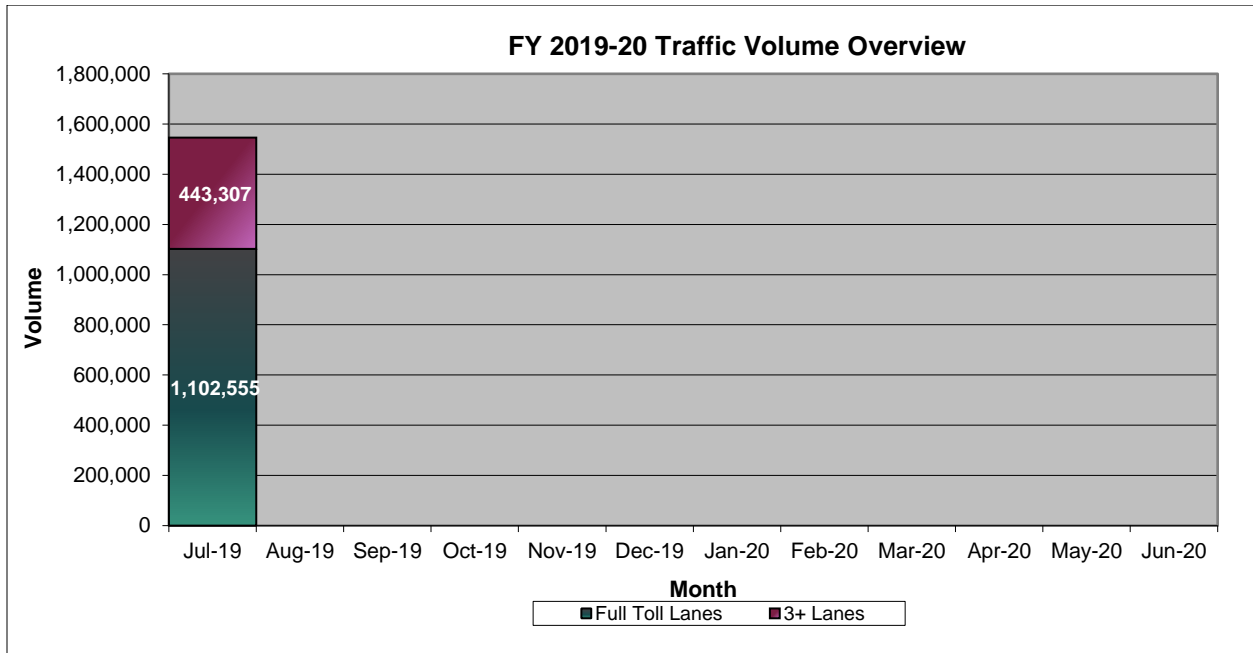
Fiscal year-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the OCTA 91 Express Lanes and associated potential revenue for the month of July 2019.

FY 2019-20 Year to Date as of July 31, 2019

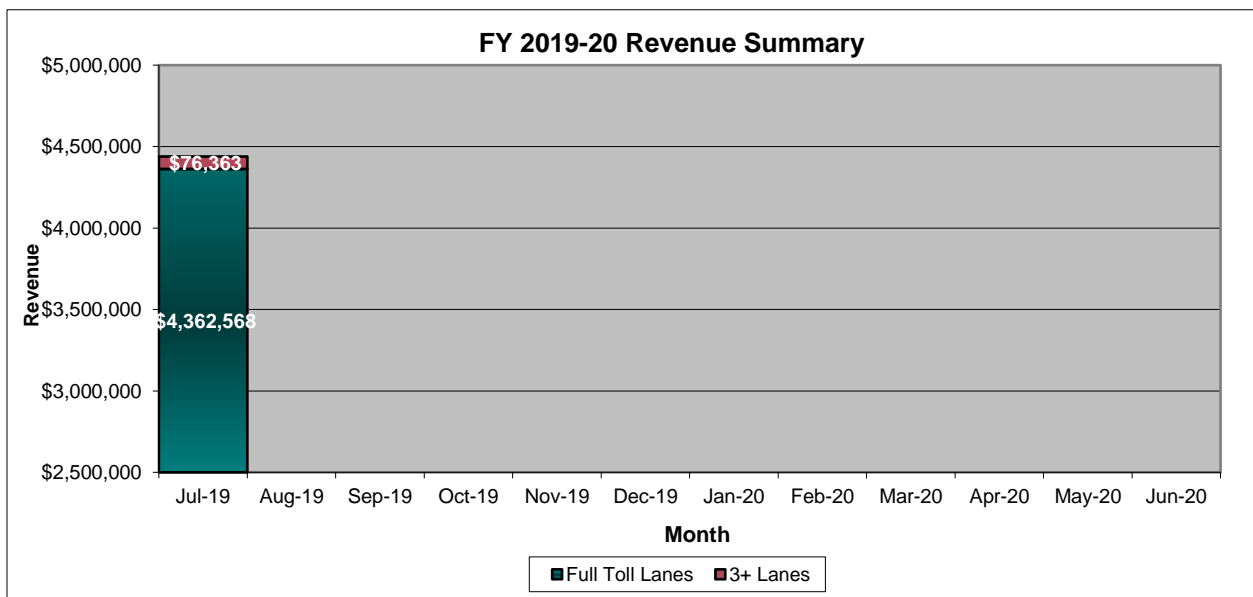
	FY 2019-20 YTD Actual	FY 2018-19 YTD Actual	Yr-to-Yr % Variance
Trips			
Full Toll Lanes	1,102,555	1,069,688	3.1%
3+ Lanes	443,307	413,104	7.3%
Total Gross Trips	1,545,862	1,482,792	4.3%
Revenue			
Full Toll Lanes	\$4,362,568	\$4,214,894	3.5%
3+ Lanes	\$76,363	\$78,927	(3.2%)
Total Gross Revenue	\$4,438,931	\$4,293,822	3.4%
Average Revenue per Trip			
Average Full Toll Lanes	\$3.96	\$3.94	0.5%
Average 3+ Lanes	\$0.17	\$0.19	(10.5%)
Average Gross Revenue	\$2.87	\$2.90	(1.0%)

OCTA Traffic and Revenue Summary

The chart below reflects the total trips breakdown between Full Toll trips and HOV3+ trips for FY 2019-20 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between Full Toll trips and HOV3+ trips for FY 2019-20 on a monthly basis.



Peak traffic hour in the eastbound direction reached or exceeded 90% or more of defined capacity 14 times during the month of July 2019. As demonstrated on the next chart, westbound peak hour traffic volumes top out at 82% of defined capacity.

OCTA EASTBOUND PEAK-HOUR VOLUMES

PM Time	Monday 07/01/19				Tuesday 07/02/19				Wednesday 07/03/19				Thursday 07/04/19				Friday 07/05/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	526	2,600	76%	\$5.15	576	3,007	88%	\$7.10	613	3,081	91%	\$4.25	367	945	28%	\$4.95	648	2,326	68%
1500 - 1600	\$5.50	694	2,965	87%	\$5.75	722	2,774	82%	\$9.15	754	2,867	84%	\$4.25	344	840	25%	\$4.95	540	2,012	59%
1600 - 1700	\$5.35	447	2,306	68%	\$5.50	524	2,907	86%	\$8.95	481	2,667	78%	\$4.25	259	631	19%	\$4.95	450	1,824	54%
1700 - 1800	\$5.30	607	3,102	91%	\$5.40	583	2,875	85%	\$7.05	602	2,772	82%	\$4.25	249	589	17%	\$4.95	546	1,697	50%
1800 - 1900	\$5.50	753	2,911	86%	\$3.95	702	2,933	86%	\$6.55	731	2,770	81%	\$4.25	265	620	18%	\$4.95	469	1,338	39%
1900 - 2000	\$3.85	579	1,995	59%	\$3.85	631	2,431	72%	\$6.05	609	2,037	60%	\$4.25	327	663	20%	\$4.95	327	810	24%

PM Time	Monday 07/08/19				Tuesday 07/09/19				Wednesday 07/10/19				Thursday 07/11/19				Friday 07/12/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	481	2,501	74%	\$5.15	543	2,799	82%	\$5.15	541	2,922	86%	\$6.70	655	3,204	94%	\$7.10	673	3,208	94%
1500 - 1600	\$5.50	721	3,046	90%	\$5.75	660	2,443	72%	\$7.75	773	2,908	86%	\$6.75	740	2,992	88%	\$9.15	742	2,588	76%
1600 - 1700	\$5.35	493	2,762	81%	\$5.50	501	2,840	84%	\$7.50	490	2,741	81%	\$8.30	580	2,828	83%	\$8.95	521	2,675	79%
1700 - 1800	\$5.30	594	3,123	92%	\$5.40	557	2,821	83%	\$6.40	559	2,841	84%	\$8.70	583	2,709	80%	\$7.05	586	2,800	82%
1800 - 1900	\$5.50	537	2,382	70%	\$3.95	690	2,964	87%	\$3.95	666	2,937	86%	\$4.85	641	2,940	86%	\$6.55	666	2,562	75%
1900 - 2000	\$3.85	553	2,161	64%	\$3.85	623	2,373	70%	\$3.85	645	2,492	73%	\$5.60	679	2,732	80%	\$6.05	642	2,160	64%

PM Time	Monday 07/15/19				Tuesday 07/16/19				Wednesday 07/17/19				Thursday 07/18/19				Friday 07/19/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	539	2,607	77%	\$5.15	560	2,861	84%	\$5.15	614	2,949	87%	\$6.70	578	3,121	92%	\$7.10	688	3,205	94%
1500 - 1600	\$5.50	693	2,947	87%	\$5.75	695	2,792	82%	\$7.75	705	2,864	84%	\$6.75	744	3,092	91%	\$9.15	686	2,478	73%
1600 - 1700	\$5.35	540	2,953	87%	\$5.50	479	2,650	78%	\$7.50	509	2,768	81%	\$8.30	609	2,943	87%	\$8.95	519	2,756	81%
1700 - 1800	\$5.30	580	2,966	87%	\$5.40	571	2,935	86%	\$6.40	510	2,791	82%	\$8.70	574	2,662	78%	\$7.05	604	2,848	84%
1800 - 1900	\$5.50	680	2,688	79%	\$3.95	710	3,010	89%	\$3.95	686	3,136	92%	\$4.85	672	2,981	88%	\$6.55	401	1,548	46%
1900 - 2000	\$3.85	484	1,759	52%	\$3.85	646	2,413	71%	\$3.85	695	2,386	70%	\$5.60	654	2,255	66%	\$6.05	706	2,260	66%

PM Time	Monday 07/22/19				Tuesday 07/23/19				Wednesday 07/24/19				Thursday 07/25/19				Friday 07/26/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	583	2,664	78%	\$5.15	578	3,001	88%	\$5.15	604	3,032	89%	\$6.70	557	2,974	87%	\$7.10	710	3,119	92%
1500 - 1600	\$5.50	680	2,885	85%	\$5.75	694	2,654	78%	\$7.75	707	2,840	84%	\$6.75	685	2,943	87%	\$9.15	776	2,698	79%
1600 - 1700	\$5.35	508	2,764	81%	\$5.50	519	2,953	87%	\$7.50	474	2,757	81%	\$8.30	566	2,889	85%	\$8.95	548	2,768	81%
1700 - 1800	\$5.30	568	2,913	86%	\$5.40	582	2,946	87%	\$6.40	576	3,014	89%	\$8.70	551	2,608	77%	\$7.05	615	2,878	85%
1800 - 1900	\$5.50	675	2,559	75%	\$3.95	621	2,844	84%	\$3.95	632	2,850	84%	\$4.85	705	2,964	87%	\$6.55	574	2,208	65%
1900 - 2000	\$3.85	530	1,955	58%	\$3.85	592	2,322	68%	\$3.85	759	2,631	77%	\$5.60	623	2,377	70%	\$6.05	623	2,124	62%

PM Time	Monday 07/29/19				Tuesday 07/30/19				Wednesday 07/31/19				Thursday 08/01/19				Friday 08/02/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	562	2,696	79%	\$5.15	581	2,933	86%	\$5.15	597	3,020	89%								
1500 - 1600	\$5.50	659	2,845	84%	\$5.75	701	2,725	80%	\$7.75	722	2,902	85%								
1600 - 1700	\$5.35	509	2,760	81%	\$5.50	478	2,795	82%	\$7.50	566	2,811	83%								
1700 - 1800	\$5.30	587	3,080	91%	\$5.40	597	3,121	92%	\$6.40	566	2,963	87%								
1800 - 1900	\$5.50	638	2,666	78%	\$3.95	658	2,838	83%	\$3.95	643	3,052	90%								
1900 - 2000	\$3.85	508	1,837	54%	\$3.85	617	2,261	67%	\$3.85	717	2,607	77%								

OCTA WESTBOUND PEAK-HOUR VOLUMES

AM Time	Monday 07/01/19				Tuesday 07/02/19				Wednesday 07/03/19				Thursday 07/04/19				Friday 07/05/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	880	2,539	75%	\$3.05	901	2,526	74%	\$3.05	863	2,433	72%	\$1.70	89	196	6%	\$1.70	258	663	20%
0500 - 0600	\$4.95	947	2,773	82%	\$4.95	1009	2,701	79%	\$4.70	900	2,327	68%	\$1.70	133	299	9%	\$1.70	338	969	29%
0600 - 0700	\$5.15	614	1,837	54%	\$5.15	587	1,980	58%	\$4.95	631	2,121	62%	\$1.70	111	289	9%	\$2.50	310	964	28%
0700 - 0800	\$5.65	415	1,655	49%	\$5.65	487	2,035	60%	\$5.50	465	1,910	56%	\$1.70	164	410	12%	\$3.05	270	1,030	30%
0800 - 0900	\$5.15	469	2,193	65%	\$5.15	405	2,068	61%	\$4.95	402	1,901	56%	\$2.50	254	589	17%	\$3.05	279	1,064	31%
0900 - 1000	\$4.10	472	2,181	64%	\$4.10	497	2,188	64%	\$4.10	420	1,933	57%	\$4.25	345	773	23%	\$3.85	423	1,295	38%

AM Time	Monday 07/08/19				Tuesday 07/09/19				Wednesday 07/10/19				Thursday 07/11/19				Friday 07/12/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	712	1,996	59%	\$3.05	873	2,611	77%	\$3.05	943	2,640	78%	\$3.05	891	2,497	73%	\$3.05	774	2,060	61%
0500 - 0600	\$4.95	920	2,557	75%	\$4.95	1010	2,698	79%	\$4.95	903	2,515	74%	\$4.95	847	2,383	70%	\$4.70	768	2,267	67%
0600 - 0700	\$5.15	641	2,160	64%	\$5.15	565	1,970	58%	\$5.15	638	2,202	65%	\$5.15	627	2,071	61%	\$4.95	572	2,005	59%
0700 - 0800	\$5.65	439	1,793	53%	\$5.65	531	2,085	61%	\$5.65	501	1,990	59%	\$5.65	541	2,130	63%	\$5.50	481	1,840	54%
0800 - 0900	\$5.15	373	1,927	57%	\$5.15	413	2,028	60%	\$5.15	377	1,977	58%	\$5.15	452	2,156	63%	\$4.95	445	1,950	57%
0900 - 1000	\$4.10	418	1,899	56%	\$4.10	442	2,104	62%	\$4.10	479	2,285	67%	\$4.10	459	2,348	69%	\$4.10	470	1,986	58%

AM Time	Monday 07/15/19				Tuesday 07/16/19				Wednesday 07/17/19				Thursday 07/18/19				Friday 07/19/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	840	2,554	75%	\$3.05	863	2,362	69%	\$3.05	911	2,571	76%	\$3.05	869	2,492	73%	\$3.05	747	2,074	61%
0500 - 0600	\$4.95	894	2,596	76%	\$4.95	951	2,606	77%	\$4.95	901	2,513	74%	\$4.95	926	2,503	74%	\$4.70	810	2,360	69%
0600 - 0700	\$5.15	532	2,012	59%	\$5.15	566	1,961	58%	\$5.15	655	2,151	63%	\$5.15	599	2,089	61%	\$4.95	565	1,997	59%
0700 - 0800	\$5.65	402	1,874	55%	\$5.65	538	2,159	64%	\$5.65	479	1,970	58%	\$5.65	492	2,007	59%	\$5.50	465	1,887	56%
0800 - 0900	\$5.15	358	1,842	54%	\$5.15	416	2,095	62%	\$5.15	408	2,025	60%	\$5.15	410	1,962	58%	\$4.95	403	1,796	53%
0900 - 1000	\$4.10	408	2,063	61%	\$4.10	438	2,142	63%	\$4.10	465	2,196	65%	\$4.10	500	2,153	63%	\$4.10	424	1,822	54%

AM Time	Monday 07/22/19				Tuesday 07/23/19				Wednesday 07/24/19				Thursday 07/25/19				Friday 07/26/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	899	2,565	75%	\$3.05	885	2,508	74%	\$3.05	853	2,529	74%	\$3.05	862	2,377	70%	\$3.05	761	1,992	59%
0500 - 0600	\$4.95	907	2,565	75%	\$4.95	953	2,794	82%	\$4.95	900	2,464	72%	\$4.95	864	2,433	72%	\$4.70	789	2,308	68%
0600 - 0700	\$5.15	569	2,002	59%	\$5.15	542	1,962	58%	\$5.15	603	2,079	61%	\$5.15	639	2,215	65%	\$4.95	584	2,010	59%
0700 - 0800	\$5.65	468	1,950	57%	\$5.65	504	2,096	62%	\$5.65	506	2,053	60%	\$5.65	461	2,054	60%	\$5.50	457	1,867	55%
0800 - 0900	\$5.15	389	1,952	57%	\$5.15	395	2,094	62%	\$5.15	430	2,149	63%	\$5.15	407	2,022	59%	\$4.95	413	1,961	58%
0900 - 1000	\$4.10	440	1,954	57%	\$4.10	476	2,223	65%	\$4.10	460	2,147	63%	\$4.10	444	2,031	60%	\$4.10	498	2,108	62%

AM Time	Monday 07/29/19				Tuesday 07/30/19				Wednesday 07/31/19				Thursday 08/01/19				Friday 08/02/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	857	2,528	74%	\$3.05	857	2,473	73%	\$3.05	860	2,556	75%								
0500 - 0600	\$4.95	888	2,553	75%	\$4.95	994	2,727	80%	\$4.95	925	2,505	74%								
0600 - 0700	\$5.15	538	1,930	57%	\$5.15	554	1,996	59%	\$5.15	639	2,170	64%								
0700 - 0800	\$5.65	460	1,919	56%	\$5.65	472	2,056	60%	\$5.65	478	2,075	61%								
0800 - 0900	\$5.15	382	1,930	57%	\$5.15	418	2,099	62%	\$5.15	453	2,144	63%								
0900 - 1000	\$4.10	442	2,011	59%	\$4.10	507	2,261	67%	\$4.10	499	2,351	69%								

OCTA OPERATIONAL HIGHLIGHTS

On-road Operations

OCTA Customer Assistance Specialists (CAS) responded to 106 calls during the month of July. Of those calls, 91 were to assist disabled vehicles and 8 calls to remove debris. The CAS provided assistance to 7 accidents in the Express Lanes with 3 of those accidents originating from the SR91 general-purpose lanes.

Electronic Toll and Traffic Management System Project Update

An agreement with Kapsch TrafficCom USA, Inc., (Kapsch) was executed in June 2018 to provide toll lane system integrator services for the design, installation, operations, and maintenance of the electronic toll and traffic management system for the 91 Express Lanes. This new lane system will be able to read the new 6C protocol as well as the current Title 21 protocol. Following RCTC's completion of their lane system installation on the 91 Express Lanes, OCTA will commence installation on the Orange County segment. OCTA's lane system equipment at the gantries will be replaced by October 2019.

6C Transition Update

In addition to the lane system replacement, the back-office system will need to be modified in order to process the new transponders and changes to the customer account plans. Modification to the back-office system will commence when the lane system installations for both OCTA and RCTC have been completed. Distribution of the new 6C transponders to customers will begin after the back-office system changes have been made. OCTA and RCTC have prepared a series of customer communication to be provided to customers to facilitate the transition to the new protocol and changes to the account plans.

Amendment to the Three-Party Operating Agreement

As referenced above, due to the back-office system changes, an amendment to the OCTA, RCTC, Cofiroute USA (CUSA) Operating Agreement is required. Staff from both OCTA and RCTC have been in negotiations with CUSA for the amendment. It is anticipated there will be no change to the maximum obligation of the contract. The amendment is expected to be finalized in the next few months.

FINANCIAL HIGHLIGHTS OCTA

91 Express Lanes Operating Statement

Description	YTD as of : 7/31/2019		YTD Variance	
	Actual ⁽¹⁾	Budget ⁽¹⁾	Dollar \$	Percent (%)
Operating revenues:				
Toll revenue	\$ 4,058,724.52	\$ 4,343,601.00	\$ (284,876.48)	(6.6)
Fee revenue	671,657.25	271,529.00	400,128.25	147.4
Total operating revenues	4,730,381.77	4,615,130.00	115,251.77	2.5
Operating expenses:				
Contracted services	-	616,420.00	616,420.00	100.0
Administrative fee	206,754.00	236,657.00	29,903.00	12.6
Other professional services	(197,331.05)	431,642.00	628,973.05	145.7
Credit card processing fees	76,462.53	111,375.00	34,912.47	31.3
Toll road account servicing	60,281.73	222,500.00	162,218.27	72.9
Other insurance expense	31,091.25	20,825.00	(10,266.25)	(49.3)
Toll road maintenance supply repairs	4,926.21	72,917.00	67,990.79	93.2
Patrol services	1,421,204.21	81,635.00	(1,339,569.21)	(1,640.9)
Building equipment repairs and maint	(35,899.15)	22,262.00	58,161.15	261.3
Other services	(18,298.00)	833.00	19,131.00	2,296.6
Utilities	(21,901.15)	6,123.00	28,024.15	457.7
Office expense	(4,152.88)	5,831.00	9,983.88	171.2
Bad debt expense	11,440.77	-	(11,440.77)	N/A
Miscellaneous ⁽²⁾	(4,767.71)	6,840.00	11,607.71	169.7
Leases	28,070.00	38,318.00	10,248.00	26.7
Total operating expenses	1,557,880.76	1,874,178.00	316,297.24	16.9
Depreciation and amortization ⁽³⁾	284,195.65	-	(284,195.65)	N/A
Operating income (loss)	2,888,305.36	2,740,952.00	147,353.36	5.4
Nonoperating revenues (expenses):				
Reimbursement from Other Agencies	-	-	-	N/A
Interest income	(198,061.35)	316,341.00	(514,402.35)	(162.6)
Interest expense	(405,558.31)	(392,672.00)	(12,886.31)	(3.3)
Other	12,026.78	-	12,026.78	N/A
Total nonoperating revenues (expenses)	(591,592.88)	(76,331.00)	(515,261.88)	(675.0)
Transfers in	-	-	-	N/A
Transfers out	(599,193.79)	-	(599,193.79)	N/A
Net income (loss)	\$ 1,697,518.69	\$ 2,664,621.00	\$ (967,102.31)	(36.3)

¹Actual amounts are accounted for on the accrual basis of accounting in an enterprise fund. Budget amounts are accounted for on a modified accrual basis of accounting.

²Miscellaneous expenses include: Bond Insurance Costs, Bank Service Charge, Transponder Materials.

³Depreciation and amortization are not budgeted items.

OPERATIONS OVERVIEW RCTC

TRAFFIC AND REVENUE STATISTICS FOR RCTC

Total traffic volume on the RCTC 91 Express Lanes for July 2019 was 1,315,090. This represents a daily average of 42,422. This is a 2.5% increase in total traffic volume from the same period last year, which totaled 1,283,491. Potential toll revenue for the month was \$5,257,301, which represents an increase of 17.1% from the prior year's total of \$4,489,258. Carpool percentage for the month was 26.96% as compared to the previous year's rate of 25.34%.

Month-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the RCTC 91 Express Lanes and associated potential revenue for the month of July 2019.

Current Month-to-Date (MTD) as of July 31, 2019

Trips	JUL-19 MTD Actual	Stantec MTD Projected	# Variance	% Variance	JUL-18 MTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	960,601	995,771	(35,170)	(3.5%)	958,212	0.2%
3+ Lanes	354,489	333,957	20,532	6.1%	325,279	9.0%
Total Gross Trips	1,315,090	1,329,729	(14,639)	(1.1%)	1,283,491	2.5%
Revenue						
Full Toll Lanes	\$5,213,968	\$3,879,014	\$1,334,954	34.4%	\$4,450,594	17.2%
3+ Lanes	\$43,333	\$0	\$43,333		\$38,664	12.1%
Total Gross Revenue	\$5,257,301	\$3,879,014	\$1,378,287	35.5%	\$4,489,258	17.1%
Average Revenue per Trip						
Average Full Toll Lanes	\$5.43	\$3.90	\$1.53	39.2%	\$4.64	17.0%
Average 3+ Lanes	\$0.12	\$0.00	\$0.12		\$0.12	0.0%
Average Gross Revenue	\$4.00	\$2.92	\$1.08	37.0%	\$3.50	14.3%

The 2020 fiscal year-to-date (YTD) traffic volume is 2.5% higher when compared with the same period last year. The 2020 fiscal year-to-date revenue is 17.1% higher than for the same period last year. The traffic and revenue increases are attributed to higher demand and increase toll rates to manage the demand. Year-to-date average revenue per-trip is \$4.00.

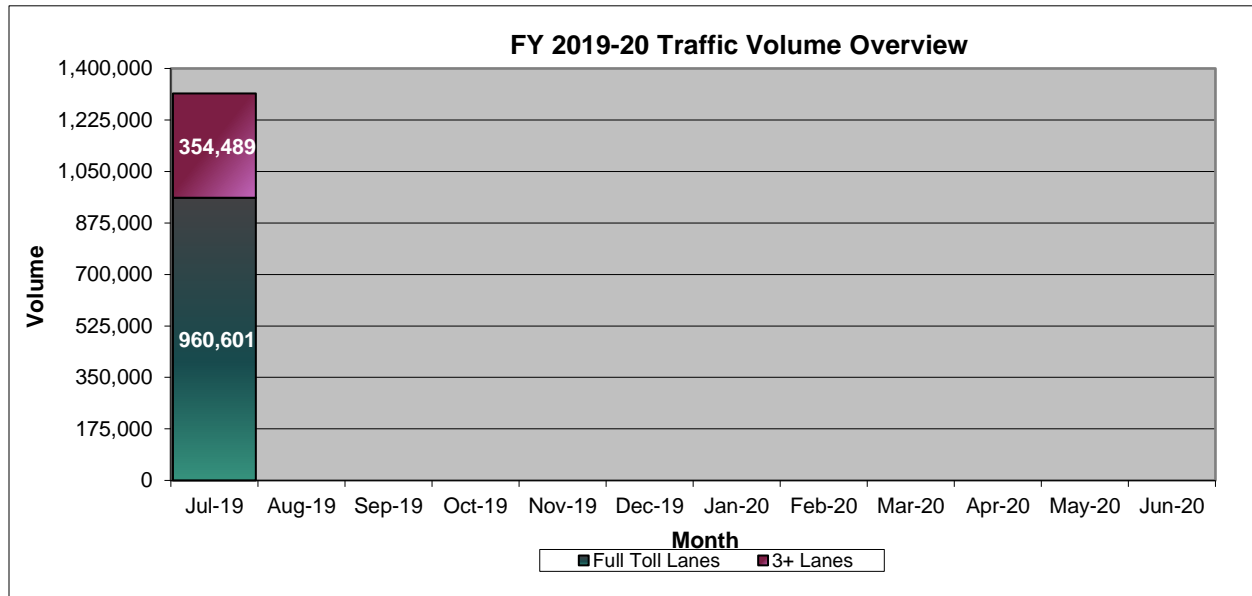
Fiscal year-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the RCTC 91 Express Lanes and associated potential revenue for the month of July 2019.

FY 2019-20 Year to Date as of July 31, 2019

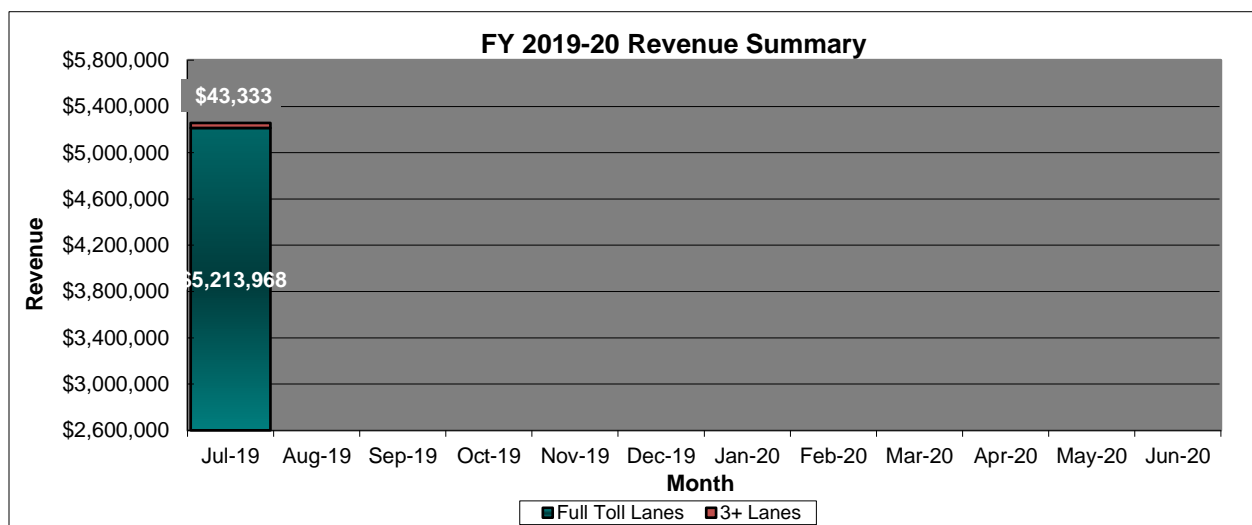
Trips	FY 2019-20 YTD Actual	Stantec YTD Projected	# Variance	% Variance	FY 2018-19 YTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	960,601	995,771	(35,170)	(3.5%)	958,212	0.2%
3+ Lanes	354,489	333,957	20,532	6.1%	325,279	9.0%
Total Gross Trips	1,315,090	1,329,729	(14,639)	(1.1%)	1,283,491	2.5%
Revenue						
Full Toll Lanes	\$5,213,968	\$3,879,014	\$1,334,954	34.4%	\$4,450,594	17.2%
3+ Lanes	\$43,333	\$0	\$43,333		\$38,664	12.1%
Total Gross Revenue	\$5,257,301	\$3,879,014	\$1,378,287	35.5%	\$4,489,258	17.1%
Average Revenue per Trip						
Average Full Toll Lanes	\$5.43	\$3.90	\$1.53	39.2%	\$4.64	17.0%
Average 3+ Lanes	\$0.12	\$0.00	\$0.12		\$0.12	0.0%
Average Gross Revenue	\$4.00	\$2.92	\$1.08	37.0%	\$3.50	14.3%

RCTC Traffic and Revenue Summary

The chart below reflects the total trips broken down between Full Toll lanes and HOV3+ lanes for FY 2019-20 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between Full Toll lanes and HOV3+ lanes for FY 2019-20 on a monthly basis.



RCTC PEAK-HOUR VOLUMES

RCTC regularly evaluates traffic volumes for peak period hours where Express Lanes performance is degraded and either increases or decreases tolls. Toll rates were adjusted once in July to improve the level of service in the peak hours where demand exceeded capacity. Hours highlighted in green were increased and hours highlighted in red were decreased. Hours that are highlighted in yellow were flagged for continued evaluation.

RCTC EASTBOUND PEAK-HOUR VOLUMES

Eastbound PM Peak - County Line to McKinley

PM Time	Monday 07/01/19					Tuesday 07/02/19					Wednesday 07/03/19					Thursday 07/04/19					Friday 07/05/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	310	1,028	1,338	F	\$6.95	315	999	1,314	F	\$19.65	391	965	1,356	F	\$2.25	172	275	447	B	\$2.25	361	799	1,160	D
1500 - 1600	\$8.00	371	892	1,263	E	\$6.95	384	953	1,337	F	\$19.35	411	921	1,332	F	\$1.55	165	260	425	B	\$2.25	259	742	1,001	D
1600 - 1700	\$5.30	238	792	1,030	D	\$5.30	271	916	1,187	D	\$11.10	260	854	1,114	D	\$1.55	118	166	284	A	\$2.25	234	670	904	C
1700 - 1800	\$5.30	271	903	1,174	D	\$5.30	260	833	1,093	D	\$6.95	320	920	1,240	E	\$1.55	116	171	287	A	\$2.25	270	509	779	B
1800 - 1900	\$5.30	360	743	1,103	D	\$5.30	363	823	1,186	D	\$6.95	386	809	1,195	D	\$1.55	112	156	268	A	\$2.25	208	375	583	B
1900 - 2000	\$2.25	269	604	873	C	\$4.20	302	745	1,047	D	\$5.30	322	715	1,037	D	\$1.55	134	162	296	A	\$1.55	157	226	383	A

PM Time	Monday 07/08/19					Tuesday 07/09/19					Wednesday 07/10/19					Thursday 07/11/19					Friday 07/12/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	270	833	1,103	D	\$6.95	299	900	1,199	D	\$7.95	296	990	1,286	E	\$10.50	338	1,019	1,357	F	\$19.65	371	1,045	1,416	F
1500 - 1600	\$8.00	387	844	1,231	E	\$6.95	404	784	1,188	D	\$8.85	567	1,253	1,820	F	\$12.00	413	847	1,260	E	\$19.35	378	732	1,110	D
1600 - 1700	\$5.30	247	869	1,116	D	\$5.30	258	934	1,192	D	\$5.30	271	831	1,102	D	\$8.15	299	898	1,197	D	\$11.10	261	840	1,101	D
1700 - 1800	\$5.30	256	647	903	C	\$5.30	278	826	1,104	D	\$5.30	269	872	1,141	D	\$5.30	278	848	1,126	D	\$6.95	314	865	1,179	D
1800 - 1900	\$5.30	209	425	634	B	\$5.30	322	796	1,118	D	\$5.30	312	795	1,107	D	\$5.30	305	821	1,126	D	\$6.95	333	755	1,088	D
1900 - 2000	\$2.25	271	745	1,016	D	\$4.20	309	741	1,050	D	\$4.20	300	746	1,046	D	\$5.30	318	840	1,158	D	\$5.30	354	676	1,030	D

PM Time	Monday 07/15/19					Tuesday 07/16/19					Wednesday 07/17/19					Thursday 07/18/19					Friday 07/19/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	302	983	1,285	E	\$6.95	291	953	1,244	E	\$7.95	322	994	1,316	F	\$10.50	313	1,118	1,431	F	\$19.65	408	1,088	1,496	F
1500 - 1600	\$8.00	357	890	1,247	E	\$6.95	392	877	1,269	E	\$8.85	413	838	1,251	E	\$12.00	426	880	1,306	F	\$19.35	376	806	1,182	D
1600 - 1700	\$5.30	272	867	1,139	D	\$5.30	237	834	1,071	D	\$5.30	248	880	1,128	D	\$8.15	293	905	1,198	D	\$11.10	258	1,025	1,283	E
1700 - 1800	\$5.30	275	896	1,171	D	\$5.30	276	863	1,139	D	\$5.30	263	822	1,085	D	\$5.30	291	817	1,108	D	\$6.95	324	1,002	1,326	F
1800 - 1900	\$5.30	299	722	1,021	D	\$5.30	340	770	1,110	D	\$5.30	324	830	1,154	D	\$5.30	302	915	1,217	E	\$6.95	227	605	832	C
1900 - 2000	\$2.25	241	543	784	B	\$4.20	309	682	991	C	\$4.20	321	714	1,035	D	\$5.30	299	745	1,044	D	\$5.30	354	866	1,220	E

PM Time	Monday 07/22/19					Tuesday 07/23/19					Wednesday 07/24/19					Thursday 07/25/19					Friday 07/26/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	283	918	1,201	E	\$6.95	308	996	1,304	F	\$7.95	330	1,000	1,330	F	\$10.50	314	1,093	1,407	F	\$19.65	503	1,404	1,907	F
1500 - 1600	\$8.00	357	854	1,211	E	\$6.95	370	930	1,300	E	\$8.85	387	906	1,293	E	\$12.00	409	953	1,362	F	\$19.35	327	626	953	C
1600 - 1700	\$5.30	239	913	1,152	D	\$5.30	227	899	1,126	D	\$5.30	246	952	1,198	D	\$8.15	282	923	1,205	E	\$11.10	377	1,163	1,540	F
1700 - 1800	\$5.30	268	847	1,115	D	\$5.30	301	837	1,138	D	\$5.30	279	926	1,205	E	\$5.30	268	826	1,094	D	\$6.95	276	913	1,189	D
1800 - 1900	\$5.30	301	721	1,022	D	\$5.30	313	827	1,140	D	\$5.30	318	833	1,151	D	\$5.30	367	882	1,249	E	\$6.95	303	736	1,039	D
1900 - 2000	\$2.25	237	575	812	C	\$4.20	244	679	923	C	\$4.20	349	787	1,136	D	\$5.30	302	785	1,087	D	\$5.30	328	741	1,069	D

PM Time	Monday 07/29/19					Tuesday 07/30/19					Wednesday 07/31/19					Thursday 08/01/19					Friday 08/02/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	297	943	1,240	E	\$6.95	303	952	1,255	E	\$7.95	331	1,004	1,335	F										
1500 - 1600	\$8.00	388	923	1,311	F	\$6.95	383	841	1,224	E	\$8.85	376	942	1,318	F										
1600 - 1700	\$5.30	223	884	1,107	D	\$5.30	240	938	1,178	D	\$5.30	294	854	1,148	D										
1700 - 1800	\$5.30	316	885	1,201	E	\$5.30	301	838	1,139	D	\$5.30	267	884	1,151	D										
1800 - 1900	\$5.30	297	725	1,022	D	\$5.30	328	765	1,093	D	\$5.30	322	839	1,161	D										
1900 - 2000	\$2.25	280	575	855	C	\$4.20	305	689	994	C	\$4.20	334	787	1,121	D										

Eastbound PM Peak - County Line to I-15 South

PM Time	Monday 07/01/19					Tuesday 07/02/19					Wednesday 07/03/19					Thursday 07/04/19					Friday 07/05/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.95	122	909	1,031	D	\$2.95	150	1,274	1,424	F	\$5.30	148	688	836	C	\$1.95	106	155	261	A	\$2.95	164	480	644	B
1500 - 1600	\$2.95	166	903	1,069	D	\$2.95	186	1,103	1,289	E	\$2.95	195	602	797	B	\$1.95	83	132	215	A	\$1.95	125	428	553	B
1600 - 1700	\$2.95	111	816	927	C	\$2.95	129	1,003	1,132	D	\$2.95	120	590	710	B	\$1.95	58	115	173	A	\$1.95	114	404	518	B
1700 - 1800	\$2.95	152	1,028	1,180	D	\$2.95	153	943	1,096	D	\$2.95	141	511	652	B	\$1.95	50	87	137	A	\$1.95	143	282	425	B
1800 - 1900	\$2.95	171	929	1,100	D	\$2.95	146	506	652	B	\$2.95	178	521	699	B	\$1.95	72	112	184	A	\$1.95	120	212	332	A
1900 - 2000	\$2.95	174	708	882	C	\$2.95	151	482	633	B	\$2.95	160	435	595	B	\$1.95	93	95	188	A	\$1.95	80	148	228	A

PM Time	Monday 07/08/19					Tuesday 07/09/19					Wednesday 07/10/19					Thursday 07/11/19					Friday 07/12/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.95	141	614	755	B	\$2.95	135	697	832	C	\$2.95	146	706	852	C	\$5.30	176	726	902	C	\$5.30	177	718	895	C
1500 - 1600	\$2.95	174	645	819	C	\$2.95	179	544	723	B	\$5.30	65	125	190	A	\$5.30	172	600	772	B	\$2.95	194	561	755	B
1600 - 1700	\$2.95	125	582	707	B	\$2.95	130	645	775	B	\$2.95	115	447	562	B	\$2.95	140	625	765	B	\$2.95	117	515	632	B
1700 - 1800	\$2.95	139	489	628	B	\$2.95	140	536	676	B	\$2.95	132	549	681	B	\$2.95	155	512	667	B	\$2.95	116	452	568	B
1800 - 1900	\$2.95	103	284	387	A	\$2.95	142	509	651	B	\$2.95	157	535	692	B	\$2.95	141	524	665	B	\$2.95	156	434	590	B
1900 - 2000	\$2.95	162	533	695	B	\$2.95	148	492	640	B	\$2.95	157	510	667	B	\$2.95	190	533	723	B	\$2.95	156	429	585	B

PM Time	Monday 07/15/19					Tuesday 07/16/19					Wednesday 07/17/19					Thursday 07/18/19					Friday 07/19/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.95	136	643	779	B	\$2.95	165	680	845	C	\$2.95	163	754	917	C	\$5.30	160	727	887	C	\$5.30	175	664	839	C
1500 - 1600	\$2.95	185	630	815	C	\$2.95	189	627	816	C	\$5.30	192	599	791	B	\$5.30	193	695	888	C	\$2.95	155	508	663	B
1600 - 1700	\$2.95	140	638	778	B	\$2.95	119	578	697	B	\$2.95	112	648	760	B	\$2.95	171	617	788	B	\$2.95	118	592	710	B
1700 - 1800	\$2.95	133	571	704	B	\$2.95	140	614	754	B	\$2.95	140	529	669	B	\$2.95	132	534	666	B	\$2.95	136	545	681	B
1800 - 1900	\$2.95	153	508	661	B	\$2.95	191	567	758	B	\$2.95	176	617	793	B	\$2.95	159	571	730	B	\$2.95	117	330	447	B
1900 - 2000	\$2.95	134	340	474	B	\$2.95	185	526	711	B	\$2.95	210	562	772	B	\$2.95	165	503	668	B	\$2.95	190	522	712	B

PM Time	Monday 07/22/19					Tuesday 07/23/19					Wednesday 07/24/19					Thursday 07/25/19					Friday 07/26/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.95	152	626	778	B	\$2.95	157	741	898	C	\$2.95	158	791	949	C	\$5.30	169	684	853	C	\$5.30	66	204	270	A
1500 - 1600	\$2.95	177	633	810	C	\$2.95	206	535	741	B	\$5.30	184	611	795	B	\$5.30	189	618	807	C	\$2.95	109	316	425	B
1600 - 1700	\$2.95	136	580	716	B	\$2.95	124	629	753	B	\$2.95	128	621	749	B	\$2.95	139	597	736	B	\$2.95	154	488	642	B
1700 - 1800	\$2.95	117	573	690	B	\$2.95	133	560	693	B	\$2.95	168	645	813	C	\$2.95	143	557	700	B	\$2.95	128	519	647	B
1800 - 1900	\$2.95	138	470	608	B	\$2.95	141	529	670	B	\$2.95	137	564	701	B	\$2.95	166	543	709	B	\$2.95	129	433	562	B
1900 - 2000	\$2.95	133	390	523	B	\$2.95	151	511	662	B	\$2.95	208	580	788	B	\$2.95	196	512	708	B	\$2.95	170	459	629	B

PM Time	Monday 07/29/19					Tuesday 07/30/19					Wednesday 07/31/19					Thursday 08/01/19					Friday 08/02/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.95	160	581	741	B	\$2.95	152	721	873	C	\$2.95	153	754	907	C										
1500 - 1600	\$2.95	188	622	810	C	\$2.95	180	548	728	B	\$5.30	186	606	792	B										
1600 - 1700	\$2.95	127	596	723	B	\$2.95	114	634	748	B	\$2.95	127	602	729	B										
1700 - 1800	\$2.95	140	548	688	B	\$2.95	133	577	710	B	\$2.95	142	582	724	B										
1800 - 1900	\$2.95	137	524	661	B	\$2.95	151	535	686	B	\$2.95	154	612	766	B										
1900 - 2000	\$2.95	111	374	485	B	\$2.95	148	449	597	B	\$2.95	183	540	723	B										

RCTC WESTBOUND PEAK-HOUR VOLUMES

Westbound AM Peak - McKinley to County Line

AM Time	Monday 07/01/19					Tuesday 07/02/19					Wednesday 07/03/19					Thursday 07/04/19					Friday 07/05/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$9.45	501	1,023	1,524	F	\$9.45	489	1,056	1,545	F	\$5.30	468	1,107	1,575	F	\$1.55	45	43	88	A	\$1.55	124	208	332	A
0500 - 0600	\$21.90	612	1,321	1,933	F	\$21.45	677	997	1,674	F	\$10.85	545	682	1,227	E	\$1.55	68	90	158	A	\$1.55	190	390	580	B
0600 - 0700	\$20.20	412	611	1,023	D	\$18.10	350	917	1,267	E	\$10.10	483	1,153	1,636	F	\$1.55	56	105	161	A	\$1.55	205	525	730	B
0700 - 0800	\$15.00	347	1,144	1,491	F	\$15.00	389	1,297	1,686	F	\$7.95	387	1,225	1,612	F	\$1.55	97	175	272	A	\$1.55	190	634	824	C
0800 - 0900	\$10.10	483	2,004	2,487	F	\$10.10	298	1,339	1,637	F	\$6.95	272	1,143	1,415	F	\$1.55	136	232	368	A	\$1.55	161	543	704	B
0900 - 1000	\$6.95	267	1,116	1,383	F	\$7.95	302	1,026	1,328	E	\$4.20	247	853	1,100	D	\$2.25	180	228	408	B	\$2.25	229	408	637	B

AM Time	Monday 07/08/19					Tuesday 07/09/19					Wednesday 07/10/19					Thursday 07/11/19					Friday 07/12/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$9.45	327	1,002	1,329	E	\$9.45	470	1,059	1,529	F	\$9.45	520	1,156	1,676	F	\$9.45	477	1,055	1,532	F	\$5.30	425	715	1,140	D
0500 - 0600	\$21.90	728	995	1,723	F	\$21.45	658	867	1,525	F	\$18.40	525	710	1,235	E	\$18.15	571	747	1,318	E	\$10.85	481	953	1,434	F
0600 - 0700	\$20.20	377	1,041	1,418	F	\$18.10	317	845	1,162	D	\$18.05	430	1,137	1,567	F	\$18.05	427	1,033	1,460	F	\$10.10	441	1,184	1,625	F
0700 - 0800	\$15.00	338	1,161	1,499	F	\$15.00	411	1,256	1,667	F	\$15.75	431	1,287	1,718	F	\$13.95	413	1,227	1,640	F	\$7.95	394	1,172	1,566	F
0800 - 0900	\$10.10	216	1,314	1,530	F	\$10.10	298	1,333	1,631	F	\$10.10	294	1,195	1,489	F	\$10.85	338	1,317	1,655	F	\$6.95	300	1,071	1,371	F
0900 - 1000	\$6.95	210	870	1,080	D	\$7.95	267	1,012	1,279	E	\$6.95	292	1,192	1,484	F	\$7.95	273	1,107	1,380	F	\$4.20	254	834	1,088	D

AM Time	Monday 07/15/19					Tuesday 07/16/19					Wednesday 07/17/19					Thursday 07/18/19					Friday 07/19/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$9.45	475	1,077	1,552	F	\$9.45	462	978	1,440	F	\$9.45	517	1,135	1,652	F	\$9.45	532	1,038	1,570	F	\$5.30	455	746	1,201	E
0500 - 0600	\$21.90	558	931	1,489	F	\$21.45	643	958	1,601	F	\$18.40	533	734	1,267	E	\$18.15	615	790	1,405	F	\$10.85	531	1,003	1,534	F
0600 - 0700	\$20.20	294	1,072	1,366	F	\$18.10	358	851	1,209	E	\$18.05	483	1,168	1,651	F	\$18.05	462	1,142	1,604	F	\$10.10	495	1,168	1,663	F
0700 - 0800	\$15.00	298	1,273	1,571	F	\$15.00	411	1,335	1,746	F	\$15.75	397	1,210	1,607	F	\$13.95	411	1,265	1,676	F	\$7.95	376	1,144	1,520	F
0800 - 0900	\$10.10	215	1,287	1,502	F	\$10.10	317	1,385	1,702	F	\$10.10	336	1,343	1,679	F	\$10.85	318	1,252	1,570	F	\$6.95	282	1,009	1,291	E
0900 - 1000	\$6.95	235	1,010	1,245	E	\$7.95	269	1,041	1,310	E	\$6.95	263	1,096	1,359	F	\$7.95	278	964	1,242	E	\$4.20	249	758	1,007	D

AM Time	Monday 07/22/19					Tuesday 07/23/19					Wednesday 07/24/19					Thursday 07/25/19					Friday 07/26/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$9.45	504	1,022	1,526	F	\$9.45	452	1,040	1,492	F	\$9.45	489	1,087	1,576	F	\$9.45	462	825	1,287	E	\$5.30	419	694	1,113	D
0500 - 0600	\$21.90	575	935	1,510	F	\$21.45	636	967	1,603	F	\$18.40	543	771	1,314	E	\$18.15	457	697	1,154	D	\$10.85	479	989	1,468	F
0600 - 0700	\$20.20	396	992	1,388	F	\$18.10	352	815	1,167	D	\$18.05	442	1,033	1,475	F	\$18.05	492	1,120	1,612	F	\$10.10	443	1,112	1,555	F
0700 - 0800	\$15.00	403	1,316	1,719	F	\$15.00	399	1,315	1,714	F	\$15.75	418	1,301	1,719	F	\$13.95	390	1,304	1,694	F	\$7.95	381	1,200	1,581	F
0800 - 0900	\$10.10	277	1,215	1,492	F	\$10.10	290	1,386	1,676	F	\$10.10	309	1,375	1,684	F	\$10.85	321	1,287	1,608	F	\$6.95	289	1,165	1,454	F
0900 - 1000	\$6.95	259	861	1,120	D	\$7.95	328	1,112	1,440	F	\$6.95	280	1,032	1,312	E	\$7.95	298	958	1,256	E	\$4.20	290	910	1,200	D

PM Time	Monday 07/29/19					Tuesday 07/30/19					Wednesday 07/31/19					Thursday 08/01/19					Friday 08/02/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$9.45	475	1,052	1,527	F	\$9.45	478	1,039	1,517	F	\$9.45	488	1,059	1,547	F										
0500 - 0600	\$21.90	580	907	1,487	F	\$21.45	674	931	1,605	F	\$18.40	542	738	1,280	E										
0600 - 0700	\$20.20	351	915	1,266	E	\$18.10	345	882	1,227	E	\$18.05	439	1,011	1,450	F										
0700 - 0800	\$15.00	380	1,261	1,641	F	\$15.00	361	1,250	1,611	F	\$15.75	395	1,250	1,645	F										
0800 - 0900	\$10.10	344	1,213	1,557	F	\$10.10	315	1,340	1,655	F	\$10.10	341	1,329	1,670	F										
0900 - 1000	\$6.95	242	950	1,192	D	\$7.95	311	1,080	1,391	F	\$6.95	349	1,219	1,568	F										

Westbound AM Peak - I-15 North to County Line

AM Time	Monday 07/01/19					Tuesday 07/02/19					Wednesday 07/03/19					Thursday 07/04/19					Friday 07/05/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.85	266	722	988	C	\$5.30	304	676	980	C	\$2.95	272	609	881	C	\$1.95	36	59	95	A	\$1.95	78	206	284	A
0500 - 0600	\$18.00	379	1,008	1,387	E	\$17.25	402	1,057	1,459	F	\$6.85	407	945	1,352	E	\$1.95	43	82	125	A	\$1.95	132	367	499	B
0600 - 0700	\$19.35	361	898	1,259	E	\$17.55	357	1,052	1,409	F	\$6.85	320	1,028	1,348	E	\$1.95	41	97	138	A	\$1.95	121	393	514	B
0700 - 0800	\$12.80	100	347	447	B	\$13.45	220	1,027	1,247	E	\$6.85	188	930	1,118	D	\$1.95	61	90	151	A	\$1.95	107	460	567	B
0800 - 0900	\$8.85	87	462	549	B	\$8.85	165	1,014	1,179	D	\$5.30	153	827	980	C	\$1.95	85	146	231	A	\$1.95	109	413	522	B
0900 - 1000	\$5.30	134	691	825	C	\$5.30	172	821	993	C	\$2.95	141	642	783	B	\$1.95	119	164	283	A	\$1.95	135	374	509	B

AM Time	Monday 07/08/19					Tuesday 07/09/19					Wednesday 07/10/19					Thursday 07/11/19					Friday 07/12/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.85	152	274	426	B	\$5.30	283	713	996	C	\$5.30	295	705	1,000	C	\$5.30	285	653	938	C	\$2.95	245	615	860	C
0500 - 0600	\$18.00	262	780	1,042	D	\$17.25	409	1,068	1,477	F	\$15.55	414	1,069	1,483	F	\$14.15	368	1,036	1,404	F	\$6.85	329	878	1,207	E
0600 - 0700	\$19.35	360	1,084	1,444	F	\$17.55	335	1,054	1,389	E	\$19.65	376	1,023	1,399	E	\$14.50	359	1,056	1,415	F	\$6.85	289	925	1,214	E
0700 - 0800	\$12.80	210	993	1,203	E	\$13.45	240	1,094	1,334	E	\$12.45	226	1,009	1,235	E	\$11.40	241	1,091	1,332	E	\$6.85	226	848	1,074	D
0800 - 0900	\$8.85	147	956	1,103	D	\$8.85	184	958	1,142	D	\$6.85	141	944	1,085	D	\$8.85	179	1,041	1,220	E	\$5.30	169	769	938	C
0900 - 1000	\$5.30	113	643	756	B	\$5.30	146	748	894	C	\$5.30	180	762	942	C	\$5.30	160	809	969	C	\$2.95	152	590	742	B

AM Time	Monday 07/15/19					Tuesday 07/16/19					Wednesday 07/17/19					Thursday 07/18/19					Friday 07/19/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.85	260	717	977	C	\$5.30	282	667	949	C	\$5.30	289	666	955	C	\$5.30	243	693	936	C	\$2.95	213	581	794	B
0500 - 0600	\$18.00	387	1,066	1,453	F	\$17.25	426	1,083	1,509	F	\$15.55	408	1,039	1,447	F	\$14.15	405	1,050	1,455	F	\$6.85	339	793	1,132	D
0600 - 0700	\$19.35	247	1,033	1,280	E	\$17.55	342	1,052	1,394	E	\$19.65	356	958	1,314	E	\$14.50	307	979	1,286	E	\$6.85	265	968	1,233	E
0700 - 0800	\$12.80	150	1,082	1,232	E	\$13.45	262	1,090	1,352	E	\$12.45	233	1,074	1,307	E	\$11.40	222	1,003	1,225	E	\$6.85	205	874	1,079	D
0800 - 0900	\$8.85	117	947	1,064	D	\$8.85	181	1,010	1,191	D	\$6.85	168	963	1,131	D	\$8.85	157	946	1,103	D	\$5.30	147	738	885	C
0900 - 1000	\$5.30	120	736	856	C	\$5.30	178	726	904	C	\$5.30	160	784	944	C	\$5.30	170	771	941	C	\$2.95	119	515	634	B

AM Time	Monday 07/22/19					Tuesday 07/23/19					Wednesday 07/24/19					Thursday 07/25/19					Friday 07/26/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.85	298	719	1,017	D	\$5.30	272	668	940	C	\$5.30	288	680	968	C	\$5.30	282	709	991	C	\$2.95	237	552	789	B
0500 - 0600	\$18.00	397	1,023	1,420	F	\$17.25	395	1,064	1,459	F	\$15.55	406	1,011	1,417	F	\$14.15	447	1,043	1,490	F	\$6.85	329	856	1,185	D
0600 - 0700	\$19.35	349	963	1,312	E	\$17.55	344	1,048	1,392	E	\$19.65	345	1,037	1,382	E	\$14.50	344	1,058	1,402	F	\$6.85	267	977	1,244	E
0700 - 0800	\$12.80	217	911	1,128	D	\$13.45	260	1,144	1,404	F	\$12.45	240	1,070	1,310	E	\$11.40	245	1,068	1,313	E	\$6.85	203	904	1,107	D
0800 - 0900	\$8.85	178	920	1,098	D	\$8.85	209	1,035	1,244	E	\$6.85	208	1,070	1,278	E	\$8.85	191	1,036	1,227	E	\$5.30	172	856	1,028	D
0900 - 1000	\$5.30	150	704	854	C	\$5.30	172	806	978	C	\$5.30	176	752	928	C	\$5.30	170	753	923	C	\$2.95	159	671	830	C

PM Time	Monday 07/29/19					Tuesday 07/30/19					Wednesday 07/31/19					Thursday 08/01/19					Friday 08/02/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.85	278	737	1,015	D	\$5.30	271	704	975	C	\$5.30	271	674	945	C										
0500 - 0600	\$18.00	380	1,019	1,399	E	\$17.25	434	1,062	1,496	F	\$15.55	426	1,009	1,435	F										
0600 - 0700	\$19.35	316	1,000	1,316	E	\$17.55	330	1,098	1,428	F	\$19.65	351	1,057	1,408	F										
0700 - 0800	\$12.80	214	1,034	1,248	E	\$13.45	258	1,156	1,414	F	\$12.45	231	1,188	1,419	F										
0800 - 0900	\$8.85	146	944	1,090	D	\$8.85	171	1,057	1,228	E	\$6.85	179	1,060	1,239	E										
0900 - 1000	\$5.30	163	699	862	C	\$5.30	157	791	948	C	\$5.30	170	784	954	C										

RCTC OPERATIONAL HIGHLIGHTS

On-road Operations

RCTC Freeway Service Patrol (FSP) responded to 102 calls during the month of July. Of those calls, 63 were to assist disabled vehicles, 18 were to remove debris, 9 were for traffic breaks, and 12 were in response to accidents.

6C Transponder Technology

Planning for the transition to the new transponder technology is underway. The lane systems have been upgraded. The new sticker transponders have been received and will be distributed after OCTA completes the upgrade of their lane system. Changes to the back-office system to process the new transponders and make changes to the customer account plan are being finalized and will be released to the customer once both the RCTC and OCTA lane system upgrades are performed. A series of customer communication has been prepared to facilitate the process for providing the new transponders to customers.

FINANCIAL HIGHLIGHTS RCTC

RCTC 91 Express Lanes Operating Statement

Description	YTD as of :		YTD Variance	
	Actual ¹	7/31/2019 Budget	Dollar \$	Percent (%)
Operating revenues:				
Toll Revenue	\$ 4,839,810.75	\$ 3,049,091.67	\$ 1,790,719.08	58.7
Fee Revenue	680,812.80	440,025.00	240,787.80	54.7
Total operating revenues	5,520,623.55	3,489,116.67	2,031,506.88	58.2
Operating expenses:				
Salaries and Benefits	149,720.54	112,783.33	(36,937.21)	(32.8)
Legal Services	-	29,166.67	29,166.67	100.0
Advisory Services	(10,300.00) ²	6,250.00	16,550.00	264.8
Audit and Accounting Fees	-	3,916.67	3,916.67	100.0
Service Fees	(567.66) ²	2,166.67	2,734.33	126.2
Other Professional Services	(38,894.91) ²	122,991.67	161,886.58	131.6
Lease Expense	15,135.00	21,375.00	6,240.00	29.2
Operations	117,252.49	302,375.00	185,122.51	61.2
Utilities	(6,500.46) ²	5,208.33	11,708.79	224.8
Supplies and Materials	-	416.67	416.67	100.0
Membership and Subscription Fees	-	2,083.33	2,083.33	100.0
Office Equipment & Furniture (Non-Capital)	-	416.67	416.67	100.0
Maintenance/Repairs	(8,527.00) ²	29,150.00	37,677.00	129.3
Training Seminars and Conferences	-	375.00	375.00	100.0
Transportation Expenses	-	625.00	625.00	100.0
Lodging	242.72	583.33	340.61	58.4
Meals	-	83.33	83.33	100.0
Other Staff Expenses	-	83.33	83.33	100.0
Advertising	(2,950.50) ²	15,833.33	18,783.83	118.6
Program Management	(193.00) ²	-	193.00	N/A
Program Operations	419,699.68	888,058.33	468,358.65	52.7
Litigation Settlement	-	833.33	833.33	100.0
Furniture & Equipment	(0.16) ²	62,500.00	62,500.16	100.0
Improvements	-	1,341.67	1,341.67	100.0
Bad Debt Expense	1.85	-	(1.85)	N/A
Total operating expenses	634,118.59	1,608,616.67	974,498.08	60.6
Operating income (loss)	4,886,504.96	1,880,500.00	3,006,004.96	159.9
Nonoperating revenues (expenses):				
Interest Revenue	-	126,841.67	(126,841.67)	100.0
Other Miscellaneous Revenue	580,488.69	-	580,488.69	N/A
Interest Expense	-	(593,325.00)	593,325.00	(100.0)
Total nonoperating revenues (expenses)	580,488.69	(466,483.33)	1,046,972.02	224.4
Transfers In	-	-	-	N/A
Transfers Out	-	(254,958.33)	254,958.33	(100.0)
Net income (loss)	\$ 5,466,993.65	\$ 1,159,058.33	\$ 4,307,935.32	371.7

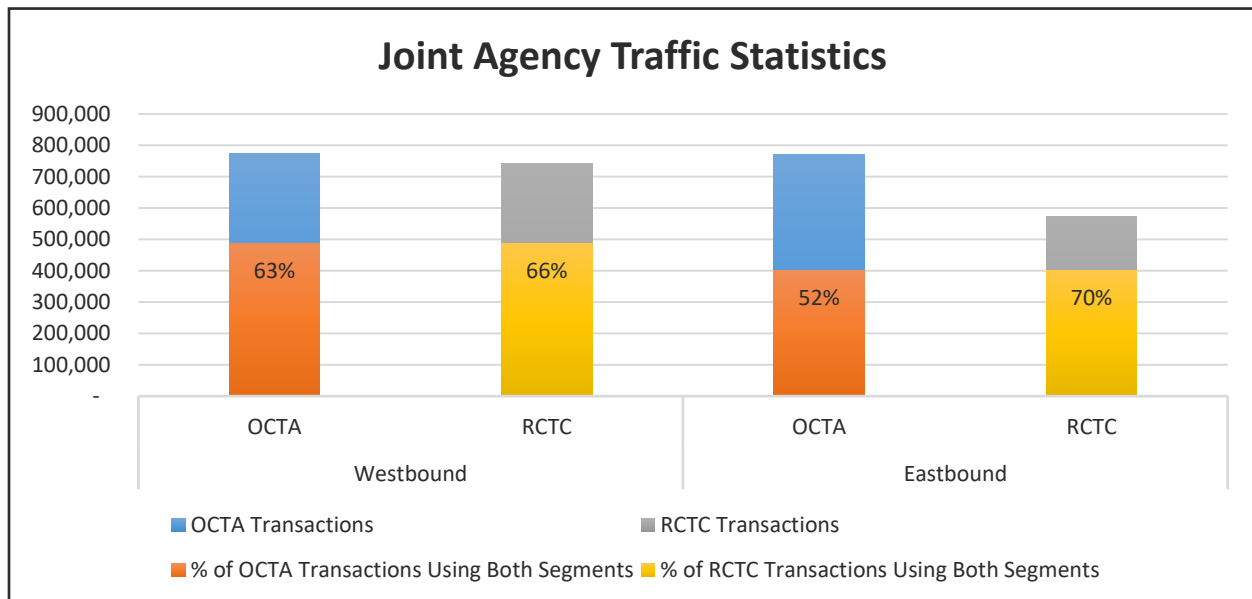
¹ Unaudited

² Negatives are the result of FY2018/19 accruals

JOINT AGENCY TRIP AND REVENUE STATISTICS

July-19 MTD	Transactions by Agency	Transactions Using Both Segments	% Using Both Segments	Revenue
Westbound				
OCTA	774,656	488,306	63%	\$ 1,881,204
RCTC	742,144	488,306	66%	\$ 3,565,897
I-15	307,543	209,079	68%	\$ 1,487,895
McKinley	434,601	279,227	64%	\$ 2,078,002
Eastbound				
OCTA	771,206	401,146	52%	\$ 2,557,727
RCTC	572,946	401,146	70%	\$ 1,691,404
I-15	211,847	156,825	74%	\$ 429,076
McKinley	361,099	244,321	68%	\$ 1,262,328

JOINT AGENCY TRAFFIC STATISTICS



JOINT AGENCY PERFORMANCE MEASURES

REPORTING REQUIREMENT	Reporting Period	PERFORMANCE STANDARD	Jul-19 Performance
CUSTOMER SERVICE			
Call Wait Time	Monthly	Not to exceed 2 minutes	1:53
Abandon Rate	Monthly	No more than 4.0%	2.8%
Customer Satisfaction	Monthly	At least 75 outbound calls	75
VIOLATION PROCESSING			
Response Time	Monthly	Within 2 business days of receipt	0.9
CUSA Violation Collection Rate	Quarterly	70% or more	
CUSA Violation Collection Rate	Annually	74% or more	
TRAFFIC OPERATIONS			
Initial & Secondary Reviews	Monthly	Equal to or less than 15 days	1.5
* Plate Misread Errors	Monthly	Equal to or less than 0.4%	0.01%
CAS Response Time	Monthly	0:20 (minutes) per call	0:09
ACCOUNTING			
OCTA Exceptions	Monthly	No more than 3	0
RCTC Exceptions	Monthly	No more than 3	0
INFORMATION TECHNOLOGY			
Back-office System Uptime	Monthly	99% Availability	100%
Network Uptime	Monthly	99% Availability	100%

CUSA = Cofiroute USA; CAS = OCTA Customer Assistance Specialists

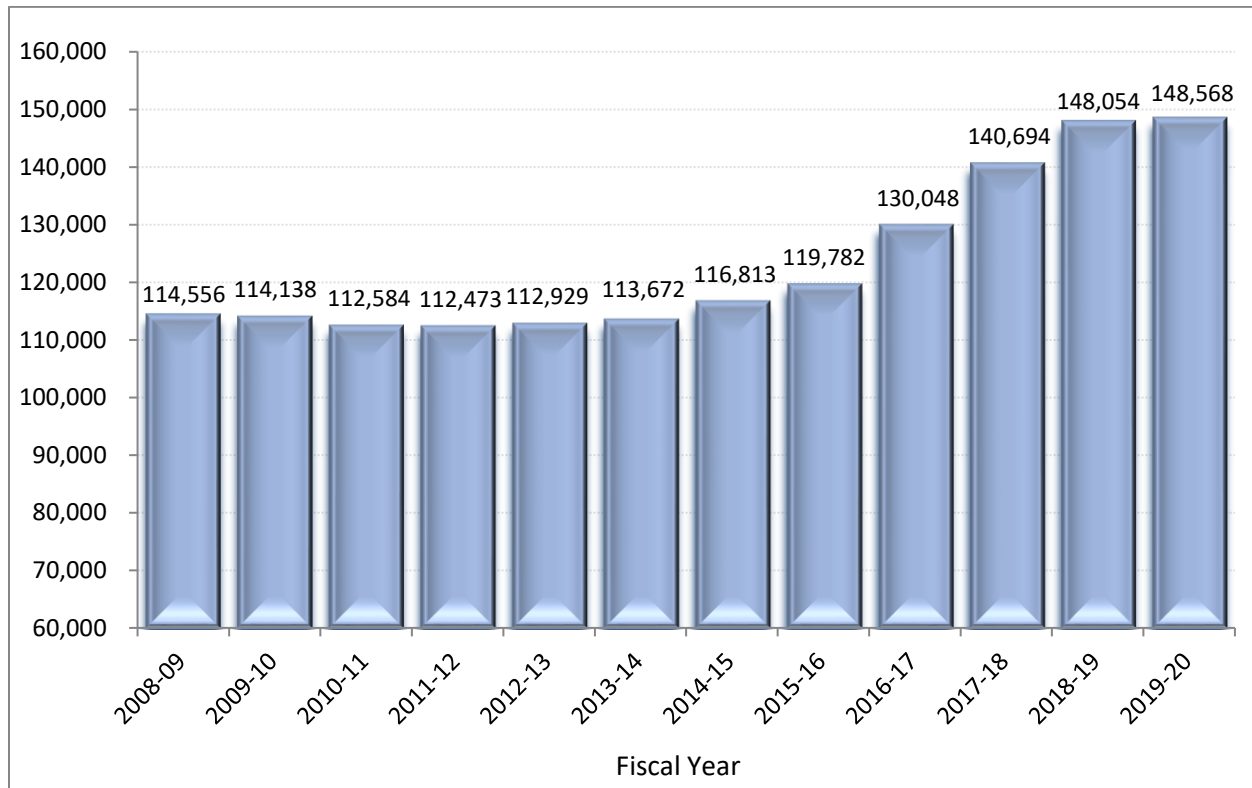
* Plate Misread Error performance is current after a 60-day hold-back period; therefore, percentage reported here is for 2 months prior to the month of this report.

JOINT AGENCY TRANSPONDER DISTRIBUTION

TRANSPONDER DISTRIBUTION	July-19		June-19		FY 2019-20	
	Tags	% of Total	Tags	% of Total	Average To-Date	
Issued						
To New Accounts	1,442	46.9%	1,279	46.4%	1,442	46.9%
Additional Tags to Existing Accounts	919	29.9%	836	30.3%	919	29.9%
Replacement Transponders	713	23.2%	641	23.3%	713	23.2%
Total Issued	3,074		2,756		3,074	
Returned						
Account Closures	505	37.3%	432	26.3%	505	37.3%
Accounts Dow nsizing	169	12.5%	190	11.6%	169	12.5%
Defective Transponders	680	50.2%	1,020	62.1%	680	50.2%
Total Returned	1,354		1,642		1,354	

At the end of July 2019, the 91 Express Lanes had 148,568 active customer accounts, and 226,480 transponders classified as Assigned.

Number of Accounts by Fiscal Year
As of July 31, 2019



Incoming Email Activity

During July, the Anaheim Processing Center received 3,622 emails.



**Orange County Transportation Authority
Riverside County Transportation Commission**



Status Report
August 2019

As of August 31, 2019

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OPERATIONS OVERVIEW OCTA

TRAFFIC AND REVENUE STATISTICS FOR OCTA

Total traffic volume on the OCTA 91 Express Lanes for August 2019 was 1,545,731. This represents a daily average of 49,862. This is a 1.4% decrease in total traffic volume from the same period last year, which totaled 1,567,485. The decrease is attributable to the 54-hour weekend and overnight closures in the westbound direction for the electronic toll and traffic management system upgrade. Potential toll revenue for the month was \$4,671,161, which represents a decrease of 0.8% from the prior year's total of \$4,709,712. Carpool percentage for the month was 26.63% as compared to the previous year's rate of 25.91%.

Month-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the OCTA 91 Express Lanes and associated potential revenue for the month of August 2019.

Current Month-to-Date (MTD) as of August 31, 2019

Trips	Aug-19 MTD Actual	Stantec MTD Projected	# Variance	% Variance	Aug-18 MTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	1,134,132	1,138,111	(3,979)	(0.3%)	1,161,329	(2.3%)
3+ Lanes	411,599	338,092	73,507	21.7%	406,156	1.3%
Total Gross Trips	1,545,731	1,476,203	69,528	4.7%	1,567,485	(1.4%)
Revenue						
Full Toll Lanes	\$4,595,283	\$4,747,091	(\$151,809)	(3.2%)	\$4,624,936	(0.6%)
3+ Lanes	\$75,879	\$86,580	(\$10,701)	(12.4%)	\$84,776	(10.5%)
Total Gross Revenue	\$4,671,161	\$4,833,671	(\$162,510)	(3.4%)	\$4,709,712	(0.8%)
Average Revenue per Trip						
Average Full Toll Lanes	\$4.05	\$4.17	(\$0.12)	(2.9%)	\$3.98	1.8%
Average 3+ Lanes	\$0.18	\$0.26	(\$0.08)	(30.8%)	\$0.21	(14.3%)
Average Gross Revenue	\$3.02	\$3.27	(\$0.25)	(7.6%)	\$3.00	0.7%

The 2020 fiscal year-to-date traffic volume increased by 1.4% and potential toll revenue increased by 1.2%, when compared with the same period last year. Year-to-date average revenue per-trip is \$2.95.

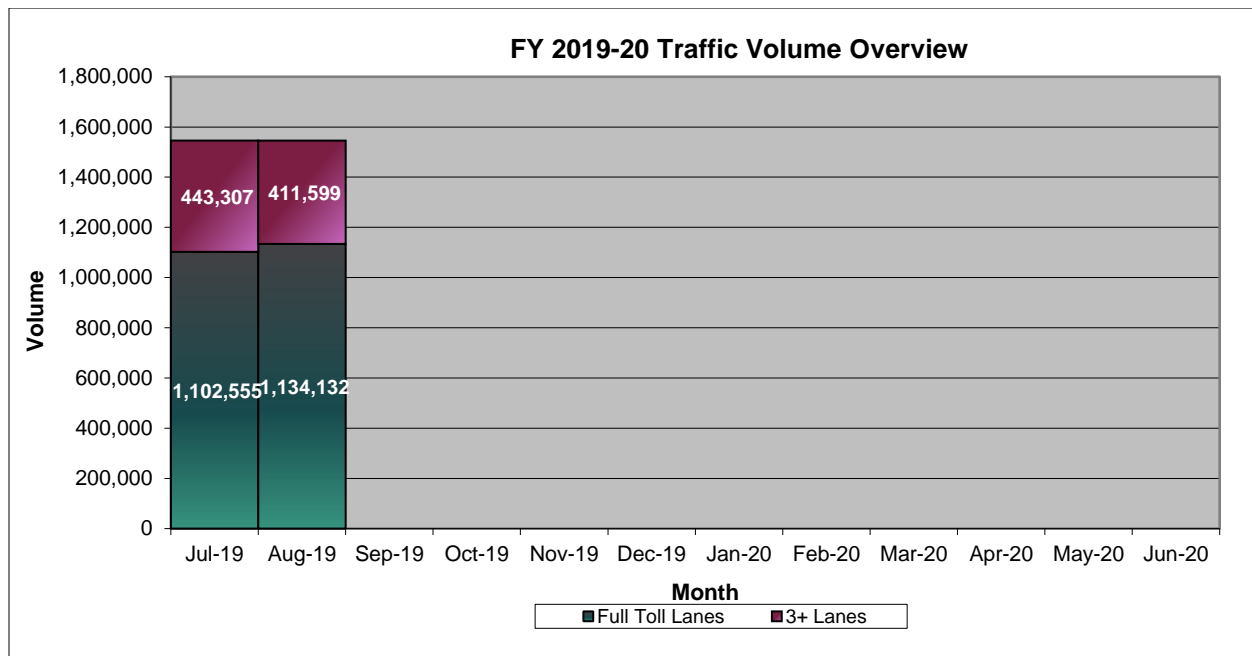
Fiscal year-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the OCTA 91 Express Lanes and associated potential revenue for the months of July 2019 through August 2019.

FY 2019-20 Year to Date as of August 31, 2019

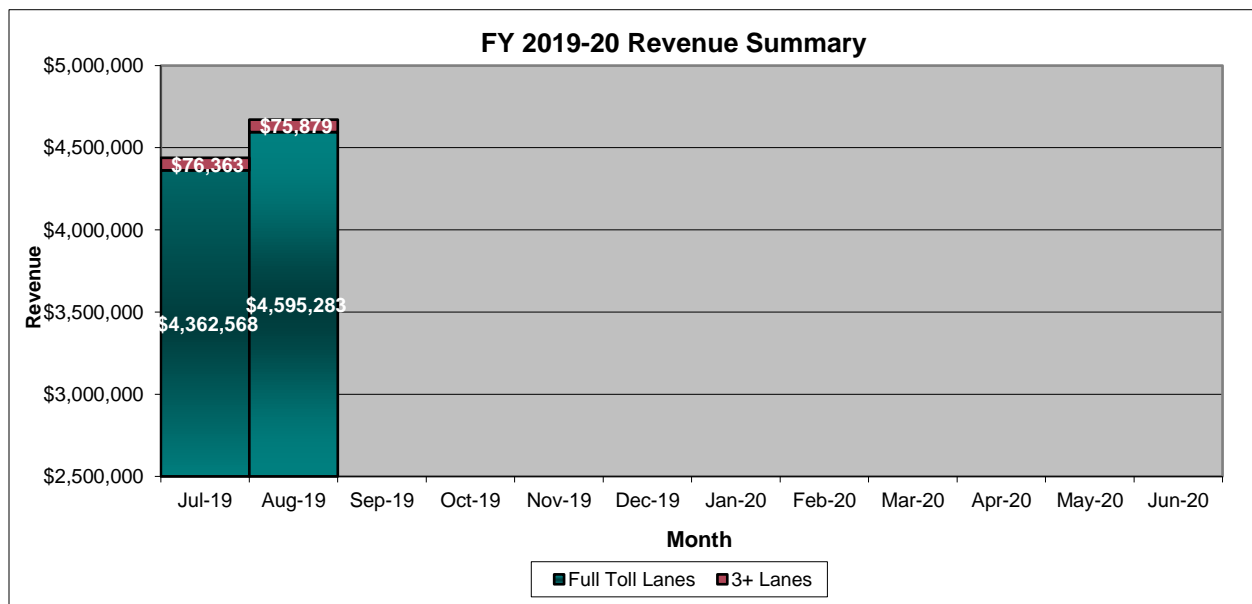
Trips	FY 2019-20 YTD Actual	Stantec YTD Projected	# Variance	% Variance	FY 2018-19 YTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	2,236,687	2,223,156	13,531	0.6%	2,231,017	0.3%
3+ Lanes	854,906	743,553	111,353	15.0%	819,260	4.4%
Total Gross Trips	3,091,593	2,966,709	124,884	4.2%	3,050,277	1.4%
Revenue						
Full Toll Lanes	\$8,957,851	\$9,256,356	(\$298,505)	(3.2%)	\$8,839,831	1.3%
3+ Lanes	\$152,242	\$168,691	(\$16,449)	(9.8%)	\$163,703	(7.0%)
Total Gross Revenue	\$9,110,092	\$9,425,046	(\$314,954)	(3.3%)	\$9,003,533	1.2%
Average Revenue per Trip						
Average Full Toll Lanes	\$4.00	\$4.16	(\$0.16)	(3.8%)	\$3.96	1.0%
Average 3+ Lanes	\$0.18	\$0.23	(\$0.05)	(21.7%)	\$0.20	(10.0%)
Average Gross Revenue	\$2.95	\$3.18	(\$0.23)	(7.2%)	\$2.95	0.0%

OCTA Traffic and Revenue Summary

The chart below reflects the total trips breakdown between Full Toll trips and HOV3+ trips for FY 2019-20 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between Full Toll trips and HOV3+ trips for FY 2019-20 on a monthly basis.



Peak traffic hour in the eastbound direction reached or exceeded 90% or more of defined capacity 19 times during the month of August 2019. As demonstrated on the next chart, westbound peak hour traffic volumes top out at 84% of defined capacity.

OCTA EASTBOUND PEAK-HOUR VOLUMES

PM Time	Monday 07/29/19				Tuesday 07/30/19				Wednesday 07/31/19				Thursday 08/01/19				Friday 08/02/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500													\$6.70	591	3,059	90%	\$7.10	619	3,106	91%
1500 - 1600													\$6.75	689	3,014	89%	\$9.15	709	2,605	77%
1600 - 1700													\$8.30	553	2,854	84%	\$8.95	513	2,701	79%
1700 - 1800													\$8.70	529	2,543	75%	\$7.05	614	2,984	88%
1800 - 1900													\$4.85	673	2,951	87%	\$6.55	628	2,630	77%
1900 - 2000													\$5.60	747	2,664	78%	\$6.05	634	2,067	61%

PM Time	Monday 08/05/19				Tuesday 08/06/19				Wednesday 08/07/19				Thursday 08/08/19				Friday 08/09/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	577	2,779	82%	\$5.15	539	2,841	84%	\$5.15	542	2,977	88%	\$6.70	596	3,129	92%	\$7.10	657	3,158	93%
1500 - 1600	\$5.50	669	2,925	86%	\$5.75	712	2,724	80%	\$7.75	714	2,938	86%	\$6.75	670	3,020	89%	\$9.15	718	2,683	79%
1600 - 1700	\$5.35	502	2,770	81%	\$5.50	475	2,883	85%	\$7.50	522	2,893	85%	\$8.30	588	3,109	91%	\$8.95	485	2,690	79%
1700 - 1800	\$5.30	513	2,815	83%	\$5.40	569	2,953	87%	\$6.40	572	2,914	86%	\$8.70	476	2,569	76%	\$7.05	550	2,810	83%
1800 - 1900	\$5.50	652	2,814	83%	\$3.95	630	3,051	90%	\$3.95	660	3,023	89%	\$4.85	675	3,120	92%	\$6.55	663	2,676	79%
1900 - 2000	\$3.85	522	1,862	55%	\$3.85	619	2,435	72%	\$3.85	657	2,474	73%	\$5.60	616	2,214	65%	\$6.05	577	2,014	59%

PM Time	Monday 08/12/19				Tuesday 08/13/19				Wednesday 08/14/19				Thursday 08/15/19				Friday 08/16/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	466	2,648	78%	\$5.15	499	2,934	86%	\$5.15	500	2,869	84%	\$6.70	568	3,271	96%	\$7.10	593	3,173	93%
1500 - 1600	\$5.50	613	2,825	83%	\$5.75	660	2,787	82%	\$7.75	627	2,908	86%	\$6.75	664	2,989	88%	\$9.15	729	2,641	78%
1600 - 1700	\$5.35	439	3,024	89%	\$5.50	483	2,962	87%	\$7.50	471	2,945	87%	\$8.30	536	2,892	85%	\$8.95	460	2,610	77%
1700 - 1800	\$5.30	525	2,979	88%	\$5.40	505	2,875	85%	\$6.40	517	2,979	88%	\$8.70	440	2,437	72%	\$7.05	489	2,835	83%
1800 - 1900	\$5.50	573	2,509	74%	\$3.95	648	3,034	89%	\$3.95	507	2,473	73%	\$4.85	623	2,938	86%	\$6.55	597	2,606	77%
1900 - 2000	\$3.85	440	1,755	52%	\$3.85	546	2,209	65%	\$3.85	607	2,692	79%	\$5.60	628	2,453	72%	\$6.05	590	2,194	65%

PM Time	Monday 08/19/19				Tuesday 08/20/19				Wednesday 08/21/19				Thursday 08/22/19				Friday 08/23/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	501	2,697	79%	\$5.15	486	2,889	85%	\$5.15	465	2,988	88%	\$6.70	502	3,167	93%	\$7.10	589	3,102	91%
1500 - 1600	\$5.50	626	3,128	92%	\$5.75	636	2,741	81%	\$7.75	630	2,963	87%	\$6.75	586	3,013	89%	\$9.15	727	2,787	82%
1600 - 1700	\$5.35	445	2,654	78%	\$5.50	490	2,918	86%	\$7.50	416	2,859	84%	\$8.30	491	2,905	85%	\$8.95	466	2,709	80%
1700 - 1800	\$5.30	533	2,889	85%	\$5.40	520	3,014	89%	\$6.40	445	2,822	83%	\$8.70	417	2,442	72%	\$7.05	599	2,981	88%
1800 - 1900	\$5.50	638	2,883	85%	\$3.95	596	2,894	85%	\$3.95	691	3,214	95%	\$4.85	599	2,883	85%	\$6.55	623	2,488	73%
1900 - 2000	\$3.85	461	1,775	52%	\$3.85	559	2,345	69%	\$3.85	555	2,174	64%	\$5.60	662	2,675	79%	\$6.05	573	2,072	61%

PM Time	Monday 08/26/19				Tuesday 08/27/19				Wednesday 08/28/19				Thursday 08/29/19				Friday 08/30/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	500	2,718	80%	\$5.15	436	2,791	82%	\$5.15	467	2,869	84%	\$6.70	529	3,193	94%	\$7.10	576	3,102	91%
1500 - 1600	\$5.50	660	3,083	91%	\$5.75	642	2,783	82%	\$7.75	704	2,896	85%	\$6.75	726	3,207	94%	\$9.15	778	2,670	79%
1600 - 1700	\$5.35	483	3,009	89%	\$5.50	422	2,825	83%	\$7.50	451	2,983	88%	\$8.30	576	3,076	90%	\$8.95	491	2,339	69%
1700 - 1800	\$5.30	515	3,105	91%	\$5.40	485	2,783	82%	\$6.40	499	2,875	85%	\$8.70	453	2,652	78%	\$7.05	590	2,806	83%
1800 - 1900	\$5.50	616	2,586	76%	\$3.95	631	3,135	92%	\$3.95	625	3,076	90%	\$4.85	627	2,930	86%	\$6.55	638	2,364	70%
1900 - 2000	\$3.85	468	1,945	57%	\$3.85	570	2,468	73%	\$3.85	612	2,508	74%	\$5.60	692	2,802	82%	\$6.05	608	2,025	60%

OCTA WESTBOUND PEAK-HOUR VOLUMES

AM Time	Monday 07/29/19				Tuesday 07/30/19				Wednesday 07/31/19				Thursday 08/01/19				Friday 08/02/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500													\$3.05	851	2,453	72%	\$3.05	735	2,063	61%
0500 - 0600													\$4.95	904	2,473	73%	\$4.70	736	2,117	62%
0600 - 0700													\$5.15	605	2,081	61%	\$4.95	554	2,069	61%
0700 - 0800													\$5.65	462	2,030	60%	\$5.50	425	1,877	55%
0800 - 0900													\$5.15	397	2,019	59%	\$4.95	404	1,886	55%
0900 - 1000													\$4.10	500	2,186	64%	\$4.10	469	2,076	61%

AM Time	Monday 08/05/19				Tuesday 08/06/19				Wednesday 08/07/19				Thursday 08/08/19				Friday 08/09/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	836	2,536	75%	\$3.05	854	2,517	74%	\$3.05	894	2,587	76%	\$3.05	864	2,507	74%	\$3.05	763	2,037	60%
0500 - 0600	\$4.95	878	2,460	72%	\$4.95	971	2,613	77%	\$4.95	922	2,417	71%	\$4.95	911	2,400	71%	\$4.70	815	2,307	68%
0600 - 0700	\$5.15	550	1,993	59%	\$5.15	544	2,058	61%	\$5.15	644	2,189	64%	\$5.15	622	2,165	64%	\$4.95	578	1,942	57%
0700 - 0800	\$5.65	407	1,915	56%	\$5.65	464	2,079	61%	\$5.65	459	1,980	58%	\$5.65	424	1,885	55%	\$5.50	416	1,765	52%
0800 - 0900	\$5.15	387	1,983	58%	\$5.15	371	1,989	59%	\$5.15	394	1,992	59%	\$5.15	400	2,055	60%	\$4.95	406	1,954	57%
0900 - 1000	\$4.10	454	2,135	63%	\$4.10	443	2,110	62%	\$4.10	437	2,190	64%	\$4.10	435	2,201	65%	\$4.10	446	1,991	59%

AM Time	Monday 08/12/19				Tuesday 08/13/19				Wednesday 08/14/19				Thursday 08/15/19				Friday 08/16/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	844	2,538	75%	\$3.05	862	2,549	75%	\$3.05	890	2,581	76%	\$3.05	896	2,502	74%	\$3.05	757	2,043	60%
0500 - 0600	\$4.95	842	2,474	73%	\$4.95	916	2,363	70%	\$4.95	941	2,467	73%	\$4.95	948	2,560	75%	\$4.70	809	2,363	70%
0600 - 0700	\$5.15	555	1,963	58%	\$5.15	662	2,201	65%	\$5.15	626	2,160	64%	\$5.15	631	2,154	63%	\$4.95	598	2,115	62%
0700 - 0800	\$5.65	395	1,867	55%	\$5.65	471	2,211	65%	\$5.65	449	2,026	60%	\$5.65	422	2,041	60%	\$5.50	403	1,867	55%
0800 - 0900	\$5.15	349	1,983	58%	\$5.15	345	2,163	64%	\$5.15	308	2,184	64%	\$5.15	355	2,120	62%	\$4.95	366	1,995	59%
0900 - 1000	\$4.10	339	1,954	57%	\$4.10	345	2,231	66%	\$4.10	318	2,217	65%	\$4.10	347	2,226	65%	\$4.10	352	2,016	59%

AM Time	Monday 08/19/19				Tuesday 08/20/19				Wednesday 08/21/19				Thursday 08/22/19				Friday 08/23/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	865	2,535	75%	\$3.05	831	2,449	72%	\$3.05	864	2,558	75%	\$3.05	518	1,381	41%	\$3.05	767	2,079	61%
0500 - 0600	\$4.95	922	2,603	77%	\$4.95	1014	2,725	80%	\$4.95	922	2,495	73%	\$4.95	702	1,921	57%	\$4.70	807	2,308	68%
0600 - 0700	\$5.15	618	2,070	61%	\$5.15	614	2,035	60%	\$5.15	667	2,178	64%	\$5.15	889	2,840	84%	\$4.95	643	2,214	65%
0700 - 0800	\$5.65	412	2,021	59%	\$5.65	465	2,178	64%	\$5.65	459	2,135	63%	\$5.65	536	2,329	69%	\$5.50	447	2,018	59%
0800 - 0900	\$5.15	329	1,993	59%	\$5.15	267	1,536	45%	\$5.15	284	2,166	64%	\$5.15	346	2,209	65%	\$4.95	319	1,887	56%
0900 - 1000	\$4.10	326	2,009	59%	\$4.10	416	2,623	77%	\$4.10	321	2,224	65%	\$4.10	354	2,396	70%	\$4.10	272	1,668	49%

AM Time	Monday 08/26/19				Tuesday 08/27/19				Wednesday 08/28/19				Thursday 08/29/19				Friday 08/30/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	746	2,094	62%	\$3.05	827	2,455	72%	\$3.05	934	2,605	77%	\$3.05	876	2,606	77%	\$3.05	736	2,017	59%
0500 - 0600	\$4.95	821	2,178	64%	\$4.95	955	2,575	76%	\$4.95	924	2,571	76%	\$4.95	877	2,374	70%	\$4.95	725	2,225	65%
0600 - 0700	\$5.15	599	1,853	55%	\$5.15	641	2,133	63%	\$5.15	745	2,317	68%	\$5.15	660	2,357	69%	\$5.15	649	2,101	62%
0700 - 0800	\$5.65	347	1,590	47%	\$5.65	483	2,287	67%	\$5.65	477	2,224	65%	\$5.65	464	2,084	61%	\$5.50	386	1,872	55%
0800 - 0900	\$5.15	249	1,602	47%	\$5.15	305	2,267	67%	\$5.15	328	2,181	64%	\$5.65	341	2,224	65%	\$5.30	308	1,888	56%
0900 - 1000	\$4.10	196	1,440	42%	\$4.10	302	2,309	68%	\$4.10	301	2,178	64%	\$5.65	302	2,113	62%	\$4.55	279	1,638	48%

OCTA OPERATIONAL HIGHLIGHTS

On-road Operations

OCTA Customer Assistance Specialists (CAS) responded to 115 calls during the month of August. Of those calls, 86 were to assist disabled vehicles and 18 calls to remove debris. The CAS provided assistance to 11 accidents in the Express Lanes with 5 of those accidents originating from the SR91 general-purpose lanes.

Electronic Toll and Traffic Management System Project Update

An agreement with Kapsch TrafficCom USA, Inc., (Kapsch) was executed in June 2018 to provide toll lane system integrator services for the design, installation, operations, and maintenance of the electronic toll and traffic management system for the 91 Express Lanes. This new lane system will be able to read the new 6C protocol as well as the current Title 21 protocol. Utilizing a full weekend and several overnight closures, Kapsch replaced the westbound in-lane system at the gantries in late August. The eastbound equipment installation is scheduled for early October.

6C Transition Update

In addition to the lane system replacement, the back-office system will need to be modified in order to process the new transponders and changes to the customer account plans. Modification to the back-office system will commence when the lane system installations for both OCTA and RCTC have been completed. Distribution of the new 6C transponders to customers will begin after the back-office system changes have been made. OCTA and RCTC have prepared a series of customer communication to be provided to customers to facilitate the transition to the new protocol and changes to the account plans.

Amendment to the Three-Party Operating Agreement

As referenced above, due to the back-office system changes, an amendment to the OCTA, RCTC, Cofiroute USA (CUSA) Operating Agreement is required. Staff from both OCTA and RCTC have been in negotiations with CUSA for the amendment. It is anticipated there will be no change to the maximum obligation of the contract. The amendment is expected to be finalized in the next few months.

FINANCIAL HIGHLIGHTS OCTA

91 Express Lanes Operating Statement

Description	YTD as of : 8/31/2019		YTD Variance	
	Actual ⁽¹⁾	Budget ⁽¹⁾	Dollar \$	Percent (%)
Operating revenues:				
Toll revenue	\$ 8,456,529.70	\$ 9,050,173.00	\$ (593,643.30)	(6.6)
Fee revenue	1,271,874.58	550,474.00	721,400.58	131.1
Total operating revenues	9,728,404.28	9,600,647.00	127,757.28	1.3
Operating expenses:				
Contracted services	1,008,793.92	1,232,840.00	224,046.08	18.2
Administrative fee	472,480.00	473,314.00	834.00	0.2
Other professional services	(70,792.15)	571,476.00	642,268.15	112.4
Credit card processing fees	97,302.43	233,685.00	136,382.57	58.4
Toll road account servicing	105,817.93	450,250.00	344,432.07	76.5
Other insurance expense	62,182.50	41,650.00	(20,532.50)	(49.3)
Toll road maintenance supply repairs	18,180.48	95,834.00	77,653.52	81.0
Patrol services	-	163,270.00	163,270.00	100.0
Building equipment repairs and maint	(34,415.86)	50,764.00	85,179.86	167.8
Other services	(17,552.00)	1,666.00	19,218.00	1,153.5
Utilities	(17,674.91)	12,246.00	29,920.91	244.3
Office expense	(4,010.20)	11,662.00	15,672.20	134.4
Bad debt expense	24,613.44	-	(24,613.44)	N/A
Miscellaneous ⁽²⁾	472.25	13,680.00	13,207.75	96.5
Leases	28,070.00	76,636.00	48,566.00	63.4
Total operating expenses	1,673,467.83	3,428,973.00	1,755,505.17	51.2
Depreciation and amortization ⁽³⁾	567,432.97	-	(567,432.97)	N/A
Operating income (loss)	7,487,503.48	6,171,674.00	1,315,829.48	21.3
Nonoperating revenues (expenses):				
Reimbursement from Other Agencies	29,580.00	-	29,580.00	N/A
Interest income	182,466.39	632,682.00	(450,215.61)	(71.2)
Interest expense	(798,387.45)	(785,344.00)	(13,043.45)	(1.7)
Other	13,160.66	-	13,160.66	N/A
Total nonoperating revenues (expenses)	(573,180.40)	(152,662.00)	(420,518.40)	(275.5)
Transfers in	-	-	-	N/A
Transfers out	-	-	-	N/A
Net income (loss)	\$ 6,914,323.08	\$ 6,019,012.00	\$ 895,311.08	14.9

¹Actual amounts are accounted for on the accrual basis of accounting in an enterprise fund. Budget amounts are accounted for on a modified accrual basis of accounting.

²Miscellaneous expenses include: Bond Insurance Costs, Bank Service Charge, Transponder Materials.

³Depreciation and amortization are not budgeted items.

Capital Asset Activity

During the two months ending August 31, 2019, capital asset activities included \$5,329 for transponder purchases.

OPERATIONS OVERVIEW RCTC

TRAFFIC AND REVENUE STATISTICS FOR RCTC

Total traffic volume on the RCTC 91 Express Lanes for August 2019 was 1,402,081. This represents a daily average of 45,228. This is a 2.5% increase in total traffic volume from the same period last year, which totaled 1,367,738. Potential toll revenue for the month was \$5,633,523, which represents an increase of 14.2% from the prior year's total of \$4,933,154. Carpool percentage for the month was 25.77% as compared to the previous year's rate of 23.68%.

Month-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the RCTC 91 Express Lanes and associated potential revenue for the month of August 2019.

Current Month-to-Date (MTD) as of August 31, 2019

Trips	AUG-19 MTD Actual	Stantec MTD Projected	# Variance	% Variance	AUG-18 MTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	1,040,805	1,040,143	662	0.1%	1,043,813	(0.3%)
3+ Lanes	361,276	339,186	22,090	6.5%	323,925	11.5%
Total Gross Trips	1,402,081	1,379,329	22,752	1.6%	1,367,738	2.5%
Revenue						
Full Toll Lanes	\$5,588,508	\$4,051,586	\$1,536,922	37.9%	\$4,893,862	14.2%
3+ Lanes	\$45,015	\$0	\$45,015		\$39,292	14.6%
Total Gross Revenue	\$5,633,523	\$4,051,586	\$1,581,937	39.0%	\$4,933,154	14.2%
Average Revenue per Trip						
Average Full Toll Lanes	\$5.37	\$3.90	\$1.47	37.7%	\$4.69	14.5%
Average 3+ Lanes	\$0.12	\$0.00	\$0.12		\$0.12	0.0%
Average Gross Revenue	\$4.02	\$2.94	\$1.08	36.7%	\$3.61	11.4%

The 2020 fiscal year-to-date (YTD) traffic volume is 2.5% higher when compared with the same period last year. The 2020 fiscal year-to-date revenue is 15.6% higher than for the same period last year. The traffic and revenue increases are attributed to higher demand and increase toll rates to manage the demand. Year-to-date average revenue per-trip is \$4.01.

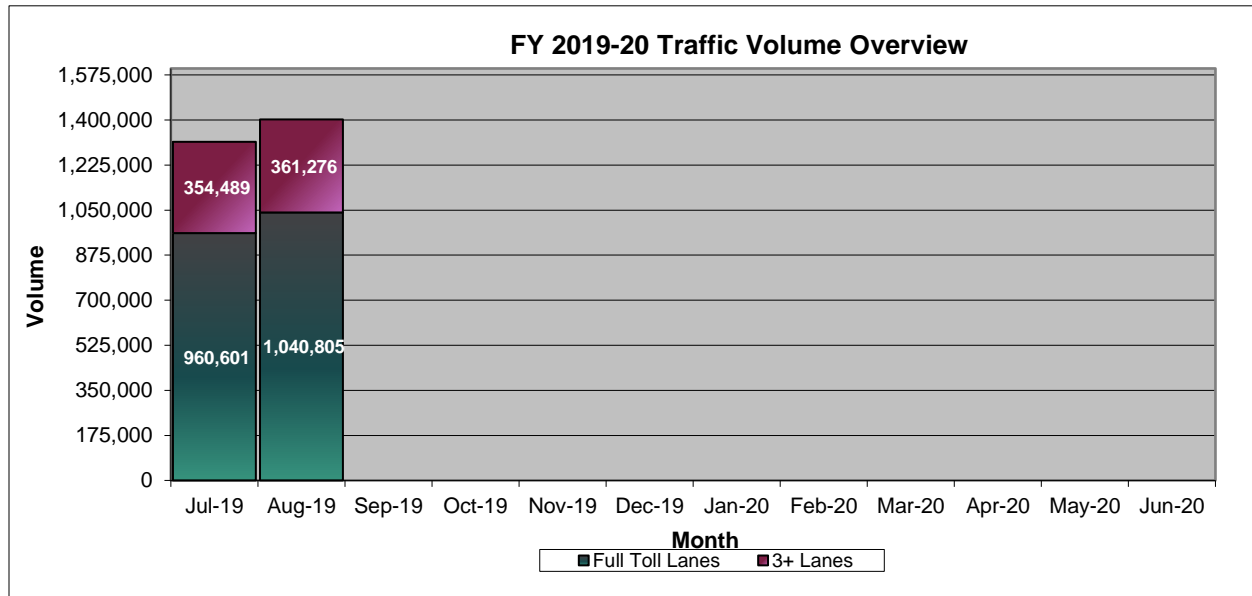
Fiscal year-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the RCTC 91 Express Lanes and associated potential revenue for the months of July 2019 through August 2019.

FY 2019-20 Year to Date as of August 31, 2019

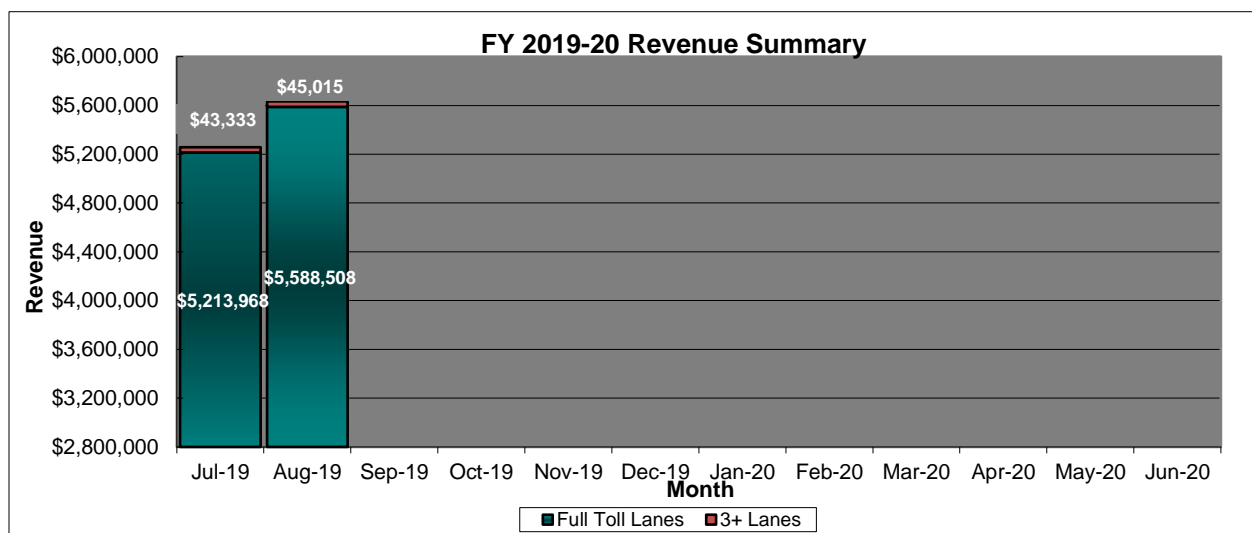
Trips	FY 2019-20 YTD Actual	Stantec YTD Projected	# Variance	% Variance	FY 2018-19 YTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	2,001,406	2,035,914	(34,508)	(1.7%)	2,002,025	(0.0%)
3+ Lanes	715,765	673,143	42,622	6.3%	649,204	10.3%
Total Gross Trips	2,717,171	2,709,057	8,114	0.3%	2,651,229	2.5%
Revenue						
Full Toll Lanes	\$10,802,476	\$7,930,600	\$2,871,876	36.2%	\$9,344,456	15.6%
3+ Lanes	\$88,348	\$0	\$88,348		\$77,956	13.3%
Total Gross Revenue	\$10,890,824	\$7,930,600	\$2,960,224	37.3%	\$9,422,413	15.6%
Average Revenue per Trip						
Average Full Toll Lanes	\$5.40	\$3.90	\$1.50	38.5%	\$4.67	15.6%
Average 3+ Lanes	\$0.12	\$0.00	\$0.12		\$0.12	0.0%
Average Gross Revenue	\$4.01	\$2.93	\$1.08	36.9%	\$3.55	13.0%

RCTC Traffic and Revenue Summary

The chart below reflects the total trips broken down between Full Toll lanes and HOV3+ lanes for FY 2019-20 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between Full Toll lanes and HOV3+ lanes for FY 2019-20 on a monthly basis.



RCTC PEAK-HOUR VOLUMES

RCTC evaluates traffic volumes for peak period hours where Express Lanes performance is degraded quarterly and either increases or decreases tolls. The next quarterly adjustment is scheduled for October 1, 2019.

RCTC EASTBOUND PEAK-HOUR VOLUMES

Eastbound PM Peak - County Line to McKinley

PM Time	Monday 07/29/19					Tuesday 07/30/19					Wednesday 07/31/19					Thursday 08/01/19					Friday 08/02/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500																\$10.50	326	1,121	1,447	F	\$19.65	391	1,017	1,408	F
1500 - 1600																\$12.00	374	909	1,283	E	\$19.35	397	854	1,251	E
1600 - 1700																\$8.15	302	882	1,184	D	\$11.10	254	898	1,152	D
1700 - 1800																\$5.30	289	798	1,087	D	\$6.95	354	888	1,242	E
1800 - 1900																\$5.30	345	880	1,225	E	\$6.95	355	760	1,115	D
1900 - 2000																\$5.30	361	782	1,143	D	\$5.30	327	715	1,042	D

PM Time	Monday 08/05/19					Tuesday 08/06/19					Wednesday 08/07/19					Thursday 08/08/19					Friday 08/09/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	314	1,001	1,315	F	\$6.95	283	1,040	1,323	F	\$7.95	316	1,057	1,373	F	\$10.50	313	1,144	1,457	F	\$19.65	364	1,002	1,366	F
1500 - 1600	\$8.00	365	861	1,226	E	\$6.95	378	850	1,228	E	\$8.85	378	910	1,288	E	\$12.00	363	944	1,307	F	\$19.35	389	856	1,245	E
1600 - 1700	\$5.30	318	1,155	1,473	F	\$5.30	244	867	1,111	D	\$5.30	264	868	1,132	D	\$8.15	268	952	1,220	E	\$11.10	263	922	1,185	D
1700 - 1800	\$5.30	265	778	1,043	D	\$5.30	255	823	1,078	D	\$5.30	296	838	1,134	D	\$5.30	245	761	1,006	D	\$6.95	291	902	1,193	D
1800 - 1900	\$5.30	309	766	1,075	D	\$5.30	329	812	1,141	D	\$5.30	309	804	1,113	D	\$5.30	343	874	1,217	E	\$6.95	314	856	1,170	D
1900 - 2000	\$2.25	248	522	770	B	\$4.20	272	707	979	C	\$4.20	294	706	1,000	C	\$5.30	277	666	943	C	\$5.30	302	725	1,027	D

PM Time	Monday 08/12/19					Tuesday 08/13/19					Wednesday 08/14/19					Thursday 08/15/19					Friday 08/16/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	255	976	1,231	E	\$6.95	271	1,012	1,283	E	\$7.95	290	1,022	1,312	F	\$10.50	305	1,173	1,478	F	\$19.65	337	1,094	1,431	F
1500 - 1600	\$8.00	344	835	1,179	D	\$6.95	361	862	1,223	E	\$8.85	330	902	1,232	E	\$12.00	382	883	1,265	E	\$19.35	360	683	1,043	D
1600 - 1700	\$5.30	211	906	1,117	D	\$5.30	232	921	1,153	D	\$5.30	234	962	1,196	D	\$8.15	260	909	1,169	D	\$11.10	254	882	1,136	D
1700 - 1800	\$5.30	251	843	1,094	D	\$5.30	239	827	1,066	D	\$5.30	258	817	1,075	D	\$5.30	213	763	976	C	\$6.95	274	1,005	1,279	E
1800 - 1900	\$5.30	268	697	965	C	\$5.30	318	812	1,130	D	\$5.30	243	703	946	C	\$5.30	284	852	1,136	D	\$6.95	354	890	1,244	E
1900 - 2000	\$2.25	197	476	673	B	\$4.20	241	640	881	C	\$4.20	284	799	1,083	D	\$5.30	309	744	1,053	D	\$5.30	306	839	1,145	D

PM Time	Monday 08/19/19					Tuesday 08/20/19					Wednesday 08/21/19					Thursday 08/22/19					Friday 08/23/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	272	1,007	1,279	E	\$6.95	258	969	1,227	E	\$7.95	282	1,020	1,302	F	\$10.50	266	1,116	1,382	F	\$19.65	339	1,005	1,344	F
1500 - 1600	\$8.00	351	915	1,266	E	\$6.95	361	867	1,228	E	\$8.85	341	889	1,230	E	\$12.00	348	922	1,270	E	\$19.35	404	901	1,305	F
1600 - 1700	\$5.30	232	856	1,088	D	\$5.30	235	920	1,155	D	\$5.30	239	925	1,164	D	\$8.15	243	947	1,190	D	\$11.10	254	927	1,181	D
1700 - 1800	\$5.30	236	838	1,074	D	\$5.30	263	834	1,097	D	\$5.30	243	846	1,089	D	\$5.30	205	846	1,051	D	\$6.95	318	934	1,252	E
1800 - 1900	\$5.30	320	788	1,108	D	\$5.30	293	736	1,029	D	\$5.30	322	907	1,229	E	\$5.30	294	861	1,155	D	\$6.95	297	785	1,082	D
1900 - 2000	\$2.25	187	506	693	B	\$4.20	246	699	945	C	\$4.20	258	652	910	C	\$5.30	297	846	1,143	D	\$5.30	270	727	997	C

PM Time	Monday 08/26/19					Tuesday 08/27/19					Wednesday 08/28/19					Thursday 08/29/19					Friday 08/30/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	257	964	1,221	E	\$6.95	244	942	1,186	D	\$7.95	250	1,013	1,263	E	\$10.50	302	1,170	1,472	F	\$19.65	364	1,070	1,434	F
1500 - 1600	\$8.00	327	905	1,232	E	\$6.95	314	963	1,277	E	\$8.85	372	927	1,299	E	\$12.00	380	931	1,311	F	\$19.35	451	902	1,353	F
1600 - 1700	\$5.30	243	862	1,105	D	\$5.30	191	864	1,055	D	\$5.30	223	953	1,176	D	\$8.15	272	932	1,204	E	\$11.10	290	872	1,162	D
1700 - 1800	\$5.30	260	826	1,086	D	\$5.30	241	841	1,082	D	\$5.30	263	877	1,140	D	\$5.30	211	823	1,034	D	\$6.95	353	1,031	1,384	F
1800 - 1900	\$5.30	277	652	929	C	\$5.30	278	895	1,173	D	\$5.30	320	838	1,158	D	\$5.30	304	841	1,145	D	\$6.95	333	740	1,073	D
1900 - 2000	\$2.25	211	572	783	B	\$4.20	240	646	886	C	\$4.20	261	718	979	C	\$5.30	304	911	1,215	E	\$5.30	348	726	1,074	D

Eastbound PM Peak - County Line to I-15 South

PM Time	Monday 07/29/19					Tuesday 07/30/19					Wednesday 07/31/19					Thursday 08/01/19					Friday 08/02/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500																\$5.30	165	663	828	C	\$5.30	164	682	846	C
1500 - 1600																\$5.30	172	624	796	B	\$2.95	190	574	764	B
1600 - 1700																\$2.95	140	609	749	B	\$2.95	121	571	692	B
1700 - 1800																\$2.95	120	526	646	B	\$2.95	128	554	682	B
1800 - 1900																\$2.95	167	553	720	B	\$2.95	143	535	678	B
1900 - 2000																\$2.95	183	549	732	B	\$2.95	168	390	558	B

PM Time	Monday 08/05/19					Tuesday 08/06/19					Wednesday 08/07/19					Thursday 08/08/19					Friday 08/09/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.95	162	712	874	C	\$2.95	150	680	830	C	\$2.95	152	760	912	C	\$5.30	179	689	868	C	\$5.30	159	678	837	C
1500 - 1600	\$2.95	206	670	876	C	\$2.95	193	601	794	B	\$5.30	184	692	876	C	\$5.30	177	703	880	C	\$2.95	188	553	741	B
1600 - 1700	\$2.95	68	281	349	A	\$2.95	138	642	780	B	\$2.95	128	622	750	B	\$2.95	154	676	830	C	\$2.95	121	578	699	B
1700 - 1800	\$2.95	136	521	657	B	\$2.95	138	527	665	B	\$2.95	141	577	718	B	\$2.95	123	552	675	B	\$2.95	124	541	665	B
1800 - 1900	\$2.95	143	569	712	B	\$2.95	148	545	693	B	\$2.95	169	609	778	B	\$2.95	161	570	731	B	\$2.95	156	541	697	B
1900 - 2000	\$2.95	123	394	517	B	\$2.95	173	529	702	B	\$2.95	177	532	709	B	\$2.95	164	512	676	B	\$2.95	179	430	609	B

PM Time	Monday 08/12/19					Tuesday 08/13/19					Wednesday 08/14/19					Thursday 08/15/19					Friday 08/16/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.95	139	592	731	B	\$2.95	128	746	874	C	\$2.95	122	728	850	C	\$5.30	137	789	926	C	\$5.30	161	706	867	C
1500 - 1600	\$2.95	168	632	800	B	\$2.95	173	613	786	B	\$5.30	164	657	821	C	\$5.30	178	664	842	C	\$2.95	157	459	616	B
1600 - 1700	\$2.95	105	648	753	B	\$2.95	118	638	756	B	\$2.95	121	666	787	B	\$2.95	135	619	754	B	\$2.95	117	528	645	B
1700 - 1800	\$2.95	129	574	703	B	\$2.95	139	546	685	B	\$2.95	129	574	703	B	\$2.95	106	475	581	B	\$2.95	125	594	719	B
1800 - 1900	\$2.95	143	485	628	B	\$2.95	147	575	722	B	\$2.95	118	479	597	B	\$2.95	154	582	736	B	\$2.95	152	511	663	B
1900 - 2000	\$2.95	137	379	516	B	\$2.95	136	488	624	B	\$2.95	171	573	744	B	\$2.95	155	559	714	B	\$2.95	163	464	627	B

PM Time	Monday 08/19/19					Tuesday 08/20/19					Wednesday 08/21/19					Thursday 08/22/19					Friday 08/23/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.95	133	654	787	B	\$2.95	128	695	823	C	\$2.95	132	771	903	C	\$5.30	142	787	929	C	\$5.30	148	719	867	C
1500 - 1600	\$2.95	161	680	841	C	\$2.95	133	631	764	B	\$5.30	138	645	783	B	\$5.30	169	644	813	C	\$2.95	178	594	772	B
1600 - 1700	\$2.95	104	551	655	B	\$2.95	120	610	730	B	\$2.95	114	625	739	B	\$2.95	123	588	711	B	\$2.95	134	600	734	B
1700 - 1800	\$2.95	124	574	698	B	\$2.95	118	541	659	B	\$2.95	117	506	623	B	\$2.95	105	532	637	B	\$2.95	120	551	671	B
1800 - 1900	\$2.95	157	589	746	B	\$2.95	144	529	673	B	\$2.95	139	597	736	B	\$2.95	129	540	669	B	\$2.95	137	496	633	B
1900 - 2000	\$2.95	119	394	513	B	\$2.95	166	563	729	B	\$2.95	129	444	573	B	\$2.95	145	599	744	B	\$2.95	146	416	562	B

PM Time	Monday 08/26/19					Tuesday 08/27/19					Wednesday 08/28/19					Thursday 08/29/19					Friday 08/30/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.95	138	652	790	B	\$2.95	110	759	869	C	\$2.95	131	708	839	C	\$5.30	151	794	945	C	\$5.30	133	658	791	B
1500 - 1600	\$2.95	164	700	864	C	\$2.95	146	632	778	B	\$5.30	172	620	792	B	\$5.30	195	670	865	C	\$2.95	167	521	688	B
1600 - 1700	\$2.95	125	614	739	B	\$2.95	107	622	729	B	\$2.95	123	638	761	B	\$2.95	142	649	791	B	\$2.95	140	486	626	B
1700 - 1800	\$2.95	108	587	695	B	\$2.95	115	551	666	B	\$2.95	116	536	652	B	\$2.95	109	535	644	B	\$2.95	127	549	676	B
1800 - 1900	\$2.95	139	439	578	B	\$2.95	120	619	739	B	\$2.95	135	588	723	B	\$2.95	127	573	700	B	\$2.95	134	455	589	B
1900 - 2000	\$2.95	131	358	489	B	\$2.95	156	545	701	B	\$2.95	165	508	673	B	\$2.95	178	580	758	B	\$2.95	134	386	520	B

RCTC WESTBOUND PEAK-HOUR VOLUMES

Westbound AM Peak - McKinley to County Line

	Monday 07/29/19					Tuesday 07/30/19					Wednesday 07/31/19					Thursday 08/01/19					Friday 08/02/19				
AM Time	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500																\$9.45	475	1,115	1,590	F	\$5.30	443	713	1,156	D
0500 - 0600																\$18.15	555	783	1,338	E	\$10.85	479	917	1,396	F
0600 - 0700																\$18.05	393	1,031	1,424	F	\$10.10	414	1,127	1,541	F
0700 - 0800																\$13.95	390	1,283	1,673	F	\$7.95	357	1,198	1,555	F
0800 - 0900																\$10.85	308	1,262	1,570	F	\$6.95	247	1,021	1,268	E
0900 - 1000																\$7.95	318	1,013	1,331	E	\$4.20	289	878	1,167	D

	Monday 08/05/19					Tuesday 08/06/19					Wednesday 08/07/19					Thursday 08/08/19					Friday 08/09/19				
AM Time	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$9.45	497	1,181	1,678	F	\$9.45	476	1,068	1,544	F	\$9.45	509	1,054	1,563	F	\$9.45	487	1,078	1,565	F	\$5.30	407	666	1,073	D
0500 - 0600	\$21.90	557	860	1,417	F	\$21.45	666	943	1,609	F	\$18.40	568	740	1,308	E	\$18.15	566	782	1,348	E	\$10.85	522	972	1,494	F
0600 - 0700	\$20.20	362	923	1,285	E	\$18.10	356	938	1,294	E	\$18.05	443	1,167	1,610	F	\$18.05	427	1,054	1,481	F	\$10.10	460	1,149	1,609	F
0700 - 0800	\$15.00	356	1,228	1,584	F	\$15.00	334	1,329	1,663	F	\$15.75	396	1,262	1,658	F	\$13.95	399	1,232	1,631	F	\$7.95	359	1,113	1,472	F
0800 - 0900	\$10.10	305	1,307	1,612	F	\$10.10	321	1,302	1,623	F	\$10.10	314	1,276	1,590	F	\$10.85	342	1,292	1,634	F	\$6.95	293	1,195	1,488	F
0900 - 1000	\$6.95	302	1,012	1,314	E	\$7.95	253	949	1,202	E	\$6.95	271	1,077	1,348	E	\$7.95	261	1,108	1,369	F	\$4.20	244	872	1,116	D

	Monday 08/12/19					Tuesday 08/13/19					Wednesday 08/14/19					Thursday 08/15/19					Friday 08/16/19				
AM Time	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$9.45	490	1,069	1,559	F	\$9.45	460	1,082	1,542	F	\$9.45	504	1,120	1,624	F	\$9.45	494	1,101	1,595	F	\$5.30	437	706	1,143	D
0500 - 0600	\$21.90	537	833	1,370	F	\$21.45	684	958	1,642	F	\$18.40	554	731	1,285	E	\$18.15	583	786	1,369	F	\$10.85	496	998	1,494	F
0600 - 0700	\$20.20	385	1,008	1,393	F	\$18.10	354	915	1,269	E	\$18.05	454	1,102	1,556	F	\$18.05	458	1,099	1,557	F	\$10.10	460	1,192	1,652	F
0700 - 0800	\$15.00	353	1,244	1,597	F	\$15.00	394	1,363	1,757	F	\$15.75	387	1,365	1,752	F	\$13.95	385	1,335	1,720	F	\$7.95	357	1,238	1,595	F
0800 - 0900	\$10.10	279	1,291	1,570	F	\$10.10	274	1,447	1,721	F	\$10.10	267	1,438	1,705	F	\$10.85	290	1,414	1,704	F	\$6.95	256	1,269	1,525	F
0900 - 1000	\$6.95	205	951	1,156	D	\$7.95	238	1,194	1,432	F	\$6.95	214	1,142	1,356	F	\$7.95	214	1,142	1,356	F	\$4.20	212	907	1,119	D

	Monday 08/19/19					Tuesday 08/20/19					Wednesday 08/21/19					Thursday 08/22/19					Friday 08/23/19				
AM Time	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$9.45	488	1,002	1,490	F	\$9.45	467	1,022	1,489	F	\$9.45	504	1,076	1,580	F	\$9.45	161	226	387	A	\$5.30	4	37	41	A
0500 - 0600	\$21.90	539	881	1,420	F	\$21.45	660	906	1,566	F	\$18.40	529	722	1,251	E	\$18.15	291	614	905	C	\$10.85	23	105	128	A
0600 - 0700	\$20.20	428	966	1,394	F	\$18.10	369	828	1,197	D	\$18.05	477	1,021	1,498	F	\$18.05	572	983	1,555	F	\$10.10	49	306	355	A
0700 - 0800	\$15.00	359	1,356	1,715	F	\$15.00	412	1,275	1,687	F	\$15.75	384	1,278	1,662	F	\$13.95	474	1,322	1,796	F	\$7.95	64	340	404	B
0800 - 0900	\$10.10	285	1,450	1,735	F	\$10.10	193	770	963	C	\$10.10	275	1,483	1,758	F	\$10.85	282	1,328	1,610	F	\$6.95	65	347	412	B
0900 - 1000	\$6.95	217	1,061	1,278	E	\$7.95	243	1,293	1,536	F	\$6.95	199	1,203	1,402	F	\$7.95	224	1,260	1,484	F	\$4.20	61	377	438	B

	Monday 08/26/19					Tuesday 08/27/19					Wednesday 08/28/19					Thursday 08/29/19					Friday 08/30/19				
PM Time	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$9.45	519	1,064	1,583	F	\$9.45	469	1,028	1,497	F	\$9.45	506	1,095	1,601	F	\$9.05	506	1,175	1,681	F	\$5.30	432	727	1,159	D
0500 - 0600	\$21.90	586	836	1,422	F	\$21.45	653	906	1,559	F	\$18.40	553	757	1,310	E	\$10.45	554	791	1,345	E	\$9.65	470	922	1,392	F
0600 - 0700	\$20.20	445	947	1,392	F	\$18.10	406	870	1,276	E	\$18.05	507	1,071	1,578	F	\$9.70	447	1,135	1,582	F	\$9.05	482	1,174	1,656	F
0700 - 0800	\$15.00	399	1,327	1,726	F	\$15.00	401	1,337	1,738	F	\$15.75	411	1,255	1,666	F	\$11.05	404	1,124	1,528	F	\$8.00	346	1,134	1,480	F
0800 - 0900	\$10.10	279	1,407	1,686	F	\$10.10	261	1,446	1,707	F	\$10.10	273	1,448	1,721	F	\$9.60	290	1,367	1,657	F	\$5.30	195	1,119	1,314	E
0900 - 1000	\$6.95	199	1,083	1,282	E	\$7.95	207	1,282	1,489	F	\$6.95	248	1,213	1,461	F	\$6.95	204	1,184	1,388	F	\$4.20	146	768	914	C

Westbound AM Peak - I-15 North to County Line

AM Time	Monday 07/29/19					Tuesday 07/30/19					Wednesday 07/31/19					Thursday 08/01/19					Friday 08/02/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500																\$5.30	273	647	920	C	\$2.95	207	614	821	C
0500 - 0600																\$14.15	410	1,034	1,444	F	\$6.85	304	708	1,012	D
0600 - 0700																\$14.50	338	1,010	1,348	E	\$6.85	275	1,021	1,296	E
0700 - 0800																\$11.40	225	1,054	1,279	E	\$6.85	201	898	1,099	D
0800 - 0900																\$8.85	159	966	1,125	D	\$5.30	154	758	912	C
0900 - 1000																\$5.30	181	791	972	C	\$2.95	168	630	798	B

AM Time	Monday 08/05/19					Tuesday 08/06/19					Wednesday 08/07/19					Thursday 08/08/19					Friday 08/09/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.85	308	756	1,064	D	\$5.30	262	699	961	C	\$5.30	290	695	985	C	\$5.30	281	671	952	C	\$2.95	237	606	843	C
0500 - 0600	\$18.00	391	1,011	1,402	F	\$17.25	408	1,018	1,426	F	\$15.55	413	1,001	1,414	F	\$14.15	401	928	1,329	E	\$6.85	330	814	1,144	D
0600 - 0700	\$19.35	332	1,004	1,336	E	\$17.55	351	1,049	1,400	E	\$19.65	363	1,002	1,365	E	\$14.50	360	1,056	1,416	F	\$6.85	301	899	1,200	D
0700 - 0800	\$12.80	210	1,031	1,241	E	\$13.45	233	1,079	1,312	E	\$12.45	205	1,071	1,276	E	\$11.40	202	1,015	1,217	E	\$6.85	190	907	1,097	D
0800 - 0900	\$8.85	177	929	1,106	D	\$8.85	161	987	1,148	D	\$6.85	163	987	1,150	D	\$8.85	171	966	1,137	D	\$5.30	163	803	966	C
0900 - 1000	\$5.30	159	726	885	C	\$5.30	150	789	939	C	\$5.30	163	797	960	C	\$5.30	165	760	925	C	\$2.95	157	637	794	B

AM Time	Monday 08/12/19					Tuesday 08/13/19					Wednesday 08/14/19					Thursday 08/15/19					Friday 08/16/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.85	266	729	995	C	\$5.30	291	678	969	C	\$5.30	282	699	981	C	\$5.30	283	672	955	C	\$2.95	226	601	827	C
0500 - 0600	\$18.00	371	1,040	1,411	F	\$17.25	272	601	873	C	\$15.55	441	982	1,423	F	\$14.15	395	1,041	1,436	F	\$6.85	326	838	1,164	D
0600 - 0700	\$19.35	305	911	1,216	E	\$17.55	378	1,030	1,408	F	\$19.65	325	974	1,299	E	\$14.50	331	955	1,286	E	\$6.85	269	917	1,186	D
0700 - 0800	\$12.80	182	956	1,138	D	\$13.45	254	1,208	1,462	F	\$12.45	209	1,033	1,242	E	\$11.40	192	1,053	1,245	E	\$6.85	188	926	1,114	D
0800 - 0900	\$8.85	169	1,042	1,211	E	\$8.85	180	1,129	1,309	E	\$6.85	142	1,100	1,242	E	\$8.85	172	1,043	1,215	E	\$5.30	151	892	1,043	D
0900 - 1000	\$5.30	156	770	926	C	\$5.30	129	923	1,052	D	\$5.30	114	883	997	C	\$5.30	128	866	994	C	\$2.95	118	693	811	C

AM Time	Monday 08/19/19					Tuesday 08/20/19					Wednesday 08/21/19					Thursday 08/22/19					Friday 08/23/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.85	281	744	1,025	D	\$5.30	267	676	943	C	\$5.30	259	701	960	C	\$5.30	113	203	316	A	\$2.95	2	9	11	A
0500 - 0600	\$18.00	417	1,067	1,484	F	\$17.25	438	1,053	1,491	F	\$15.55	441	1,054	1,495	F	\$14.15	2	24	26	A	\$6.85	11	37	48	A
0600 - 0700	\$19.35	328	972	1,300	E	\$17.55	361	997	1,358	E	\$19.65	379	1,002	1,381	E	\$14.50	298	755	1,053	D	\$6.85	18	95	113	A
0700 - 0800	\$12.80	198	999	1,197	D	\$13.45	228	1,140	1,368	E	\$12.45	250	1,177	1,427	F	\$11.40	271	1,112	1,383	E	\$6.85	15	100	115	A
0800 - 0900	\$8.85	168	1,021	1,189	D	\$8.85	114	682	796	B	\$6.85	151	1,129	1,280	E	\$8.85	181	1,290	1,471	F	\$5.30	37	141	178	A
0900 - 1000	\$5.30	102	775	877	C	\$5.30	127	1,028	1,155	D	\$5.30	126	903	1,029	D	\$5.30	133	967	1,100	D	\$2.95	33	151	184	A

PM Time	Monday 08/26/19					Tuesday 08/27/19					Wednesday 08/28/19					Thursday 08/29/19					Friday 08/30/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.85	289	720	1,009	D	\$5.30	263	648	911	C	\$5.30	314	704	1,018	D	\$5.30	292	709	1,001	D	\$2.95	233	571	804	C
0500 - 0600	\$18.00	432	1,010	1,442	F	\$17.25	390	964	1,354	E	\$15.55	420	1,055	1,475	F	\$8.85	419	940	1,359	E	\$6.85	323	817	1,140	D
0600 - 0700	\$19.35	387	992	1,379	E	\$17.55	373	1,059	1,432	F	\$19.65	405	1,055	1,460	F	\$8.85	371	1,149	1,520	F	\$6.85	293	875	1,168	D
0700 - 0800	\$12.80	240	1,087	1,327	E	\$13.45	287	1,201	1,488	F	\$12.45	257	1,203	1,460	F	\$8.85	271	1,148	1,419	F	\$5.30	202	899	1,101	D
0800 - 0900	\$8.85	158	1,083	1,241	E	\$8.85	180	1,225	1,405	F	\$6.85	156	1,126	1,282	E	\$8.85	170	1,161	1,331	E	\$5.30	137	820	957	C
0900 - 1000	\$5.30	108	811	919	C	\$5.30	108	911	1,019	D	\$5.30	123	875	998	C	\$5.30	120	857	977	C	\$2.95	86	593	679	B

RCTC OPERATIONAL HIGHLIGHTS

On-road Operations

RCTC Freeway Service Patrol (FSP) responded to 103 calls during the month of August. Of those calls, 84 were to assist disabled vehicles, 7 were to remove debris, 12 were in response to accidents.

6C Transponder Technology

Planning for the transition to the new transponder technology is underway. The lane systems have been upgraded. The new sticker transponders have been received and will be distributed after OCTA completes the upgrade of their lane system. Changes to the back-office system to process the new transponders and make changes to the customer account plan are being finalized and will be released to the customer once both the RCTC and OCTA lane system upgrades are performed. A series of customer communication has been prepared to facilitate the process for providing the new transponders to customers.

FINANCIAL HIGHLIGHTS RCTC

RCTC 91 Express Lanes Operating Statement

Description	YTD as of :		YTD Variance	
	Actual ¹	8/31/2019 Budget	Dollar \$	Percent (%)
Operating revenues:				
Toll Revenue	\$ 10,276,311.56	\$ 6,098,183.33	\$ 4,178,128.23	68.5
Fee Revenue	1,342,939.71	880,050.00	462,889.71	52.6
Total operating revenues	11,619,251.27	6,978,233.33	4,641,017.94	66.5
Operating expenses:				
Salaries and Benefits	197,945.06	225,566.67	27,621.61	12.2
Legal Services	(61,885.91) ²	58,333.33	120,219.24	206.1
Advisory Services	1,463.38 ²	12,500.00	11,036.62	88.3
Audit and Accounting Fees	-	7,833.33	7,833.33	100.0
Service Fees	(567.66) ²	4,333.33	4,900.99	113.1
Other Professional Services	(28,552.70) ²	245,983.33	274,536.03	111.6
Lease Expense	29,170.00	42,750.00	13,580.00	31.8
Operations	234,032.91	604,750.00	370,717.09	61.3
Utilities	(3,799.01) ²	10,416.67	14,215.68	136.5
Supplies and Materials	28.58	833.33	804.75	96.6
Membership and Subscription Fees	-	4,166.67	4,166.67	100.0
Office Equipment & Furniture (Non-Capital)	-	833.33	833.33	100.0
Maintenance/Repairs	(7,748.25) ²	58,300.00	66,048.25	113.3
Training Seminars and Conferences	-	750.00	750.00	100.0
Transportation Expenses	79.84	1,250.00	1,170.16	93.6
Lodging	840.90	1,166.67	325.77	27.9
Meals	318.96	166.67	(152.29)	(91.4)
Other Staff Expenses	123.00	166.67	43.67	26.2
Advertising	(2,950.50) ²	31,666.67	34,617.17	109.3
Program Management	(0.54) ²	-	0.54	N/A
Program Operations	1,423,196.33	1,776,116.67	352,920.34	19.9
Litigation Settlement	-	1,666.67	1,666.67	100.0
Furniture & Equipment	(0.16) ²	125,000.00	125,000.16	100.0
Improvements	16,032.27	2,683.33	(13,348.94)	(497.5)
Bad Debt Expense	6.54	-	(6.54)	N/A
Total operating expenses	1,797,733.04	3,217,233.33	1,419,500.29	44.1
Operating income (loss)	9,821,518.23	3,761,000.00	6,060,518.23	161.1
Nonoperating revenues (expenses):				
Interest Revenue	98,773.47	253,683.33	(154,909.86)	61.1
Other Miscellaneous Revenue	580,493.50	-	580,493.50	N/A
Interest Expense	-	(1,186,650.00)	1,186,650.00	(100.0)
Total nonoperating revenues (expenses)	679,266.97	(932,966.67)	1,612,233.64	172.8
Transfers In	-	-	-	N/A
Transfers Out	-	(509,916.67)	509,916.67	(100.0)
Net income (loss)	\$ 10,500,785.20	\$ 2,318,116.67	\$ 8,182,668.53	353.0

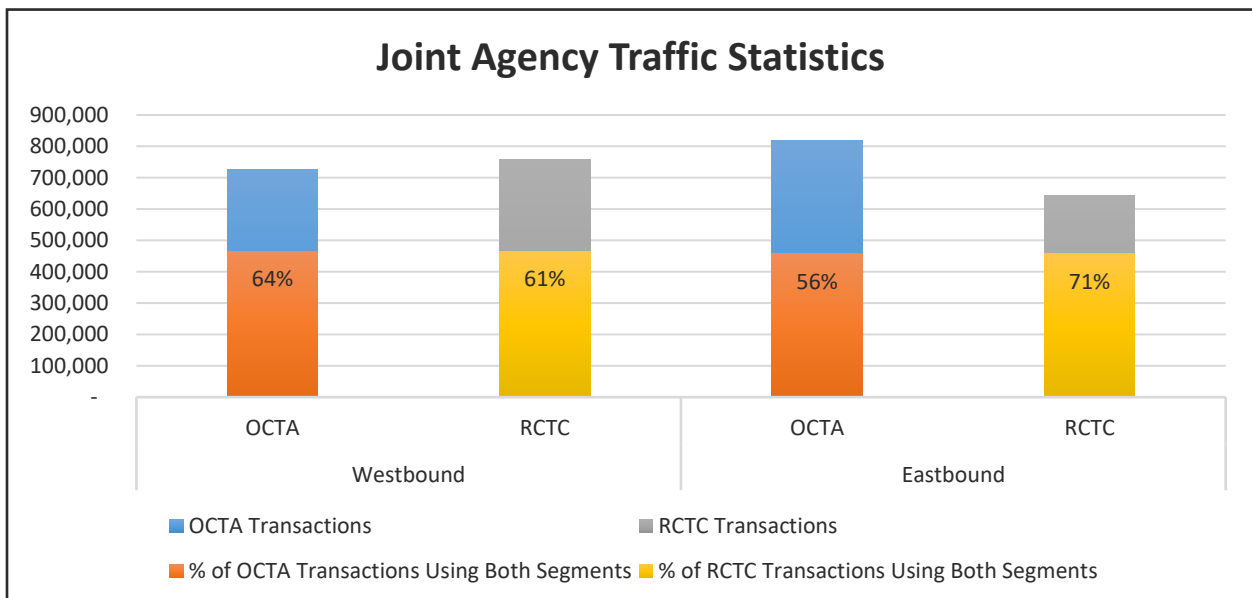
¹ Unaudited

² Negatives are the result of FY2018/19 accruals

JOINT AGENCY TRIP AND REVENUE STATISTICS

August-19 MTD	Transactions by Agency	Transactions Using Both Segments	% Using Both Segments	Revenue
Westbound				
OCTA	725,771	464,748	64%	\$ 1,860,018
RCTC	757,662	464,748	61%	\$ 3,624,544
I-15	316,208	201,477	64%	\$ 1,495,543
McKinley	441,454	263,271	60%	\$ 2,129,001
Eastbound				
OCTA	819,960	457,372	56%	\$ 2,811,143
RCTC	644,419	457,372	71%	\$ 2,008,980
I-15	237,205	180,851	76%	\$ 506,403
McKinley	407,214	276,521	68%	\$ 1,502,576

JOINT AGENCY TRAFFIC STATISTICS



JOINT AGENCY PERFORMANCE MEASURES

REPORTING REQUIREMENT	Reporting Period	PERFORMANCE STANDARD	Aug-19 Performance
CUSTOMER SERVICE			
** Call Wait Time	Monthly	Not to exceed 2 minutes	3:45
** Abandon Rate	Monthly	No more than 4.0%	5.5%
Customer Satisfaction	Monthly	At least 75 outbound calls	76
VIOLATION PROCESSING			
Response Time	Monthly	Within 2 business days of receipt	0.6
CUSA Violation Collection Rate	Quarterly	70% or more	
CUSA Violation Collection Rate	Annually	74% or more	
TRAFFIC OPERATIONS			
Initial & Secondary Review s	Monthly	Equal to or less than 15 days	0.8
* Plate Misread Errors	Monthly	Equal to or less than 0.4%	0.01%
CAS Response Time	Monthly	0:20 (minutes) per call	0:14
ACCOUNTING			
OCTA Exceptions	Monthly	No more than 3	0
RCTC Exceptions	Monthly	No more than 3	0
INFORMATION TECHNOLOGY			
Back-office System Uptime	Monthly	99% Availability	100%
Network Uptime	Monthly	99% Availability	100%

CUSA = Cofiroute USA; CAS = OCTA Customer Assistance Specialists

* Plate Misread Error performance is current after a 60-day hold-back period; therefore, percentage reported here is for 2 months prior to the month of this report.

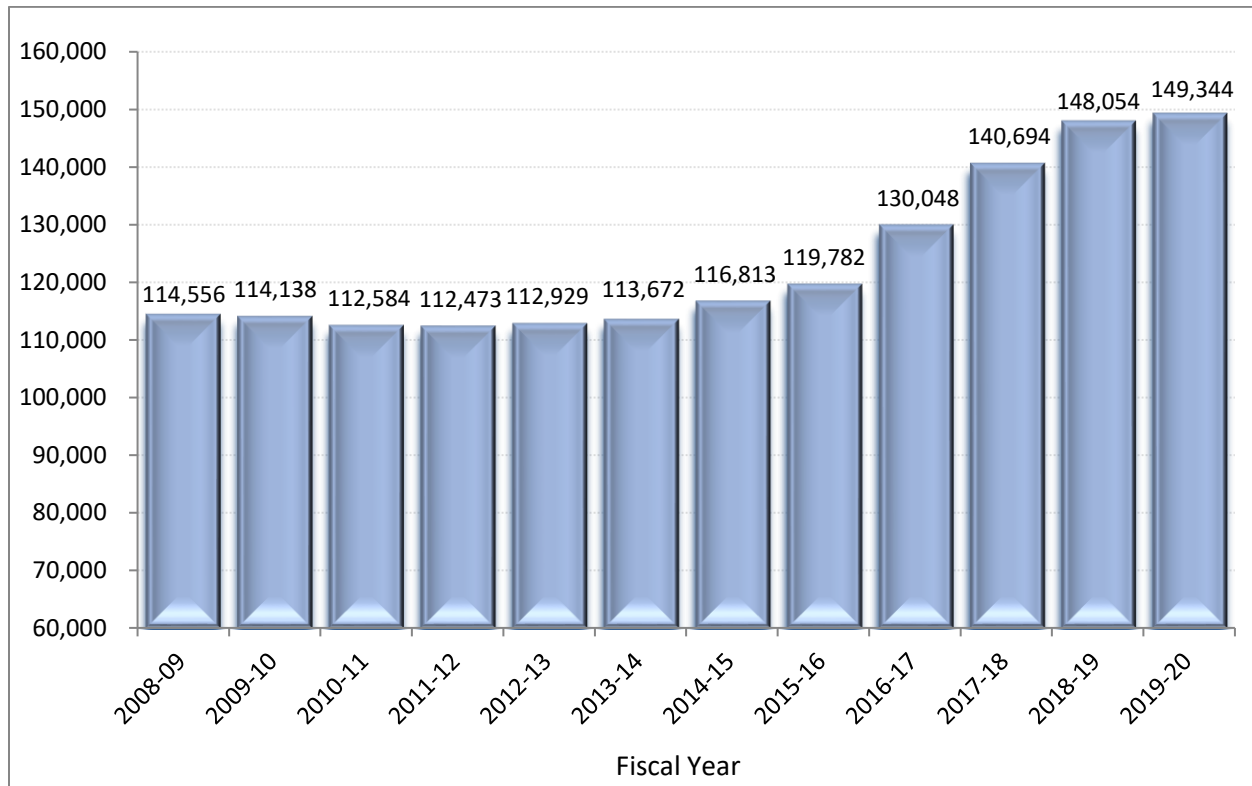
**In August 2019 the CSC received 5,918 (+9%) more calls compared to the same time last year. The increase in call volumes is attributed to TCA's implementation of their 6C transponder program.

JOINT AGENCY TRANSPONDER DISTRIBUTION

TRANSPONDER DISTRIBUTION	August-19		July-19		FY 2019-20	
	Tags	% of Total	Tags	% of Total	Average To-Date	
Issued						
To New Accounts	1,586	52.1%	1,442	46.9%	1,514	49.5%
Additional Tags to Existing Accounts	889	29.2%	919	29.9%	904	29.6%
Replacement Transponders	567	18.6%	713	23.2%	640	20.9%
Total Issued	3,042		3,074		3,058	
Returned						
Account Closures	440	39.9%	505	37.3%	473	38.4%
Accounts Downsizing	114	10.3%	169	12.5%	142	11.5%
Defective Transponders	550	49.8%	680	50.2%	615	50.0%
Total Returned	1,104		1,354		1,229	

At the end of August 2019, the 91 Express Lanes had 149,344 active customer accounts, and 227,580 transponders classified as Assigned.

Number of Accounts by Fiscal Year
As of August 31, 2019



Incoming Email Activity

During August, the Anaheim Processing Center received 3,918 emails.



**Orange County Transportation Authority
Riverside County Transportation Commission**



Status Report
September 2019

As of September 30, 2019

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OPERATIONS OVERVIEW OCTA

TRAFFIC AND REVENUE STATISTICS FOR OCTA

Total traffic volume on the OCTA 91 Express Lanes for September 2019 was 1,477,581. This represents a daily average of 49,253. This is a 4.2% increase in total traffic volume from the same period last year, which totaled 1,417,450. Potential toll revenue for the month was \$4,440,347, which represents an increase of 6.5% from the prior year's total of \$4,169,154. Carpool percentage for the month was 25.86% as compared to the previous year's rate of 25.97%.

Month-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the OCTA 91 Express Lanes and associated potential revenue for the month of September 2019.

Current Month-to-Date (MTD) as of September 30, 2019

Trips	Sep-19 MTD Actual	Stantec MTD Projected	# Variance	% Variance	Sep-18 MTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	1,095,487	1,092,774	2,713	0.2%	1,049,290	4.4%
3+ Lanes	382,094	296,879	85,215	28.7%	368,160	3.8%
Total Gross Trips	1,477,581	1,389,653	87,928	6.3%	1,417,450	4.2%
Revenue						
Full Toll Lanes	\$4,373,645	\$4,572,414	(\$198,769)	(4.3%)	\$4,104,552	6.6%
3+ Lanes	\$66,703	\$83,394	(\$16,691)	(20.0%)	\$64,603	3.3%
Total Gross Revenue	\$4,440,347	\$4,655,808	(\$215,460)	(4.6%)	\$4,169,154	6.5%
Average Revenue per Trip						
Average Full Toll Lanes	\$3.99	\$4.18	(\$0.19)	(4.5%)	\$3.91	2.0%
Average 3+ Lanes	\$0.17	\$0.28	(\$0.11)	(39.3%)	\$0.18	(5.6%)
Average Gross Revenue	\$3.01	\$3.35	(\$0.34)	(10.1%)	\$2.94	2.4%

The 2020 fiscal year-to-date traffic volume increased by 2.3% and potential toll revenue increased by 2.9%, when compared with the same period last year. Year-to-date average revenue per-trip is \$2.97.

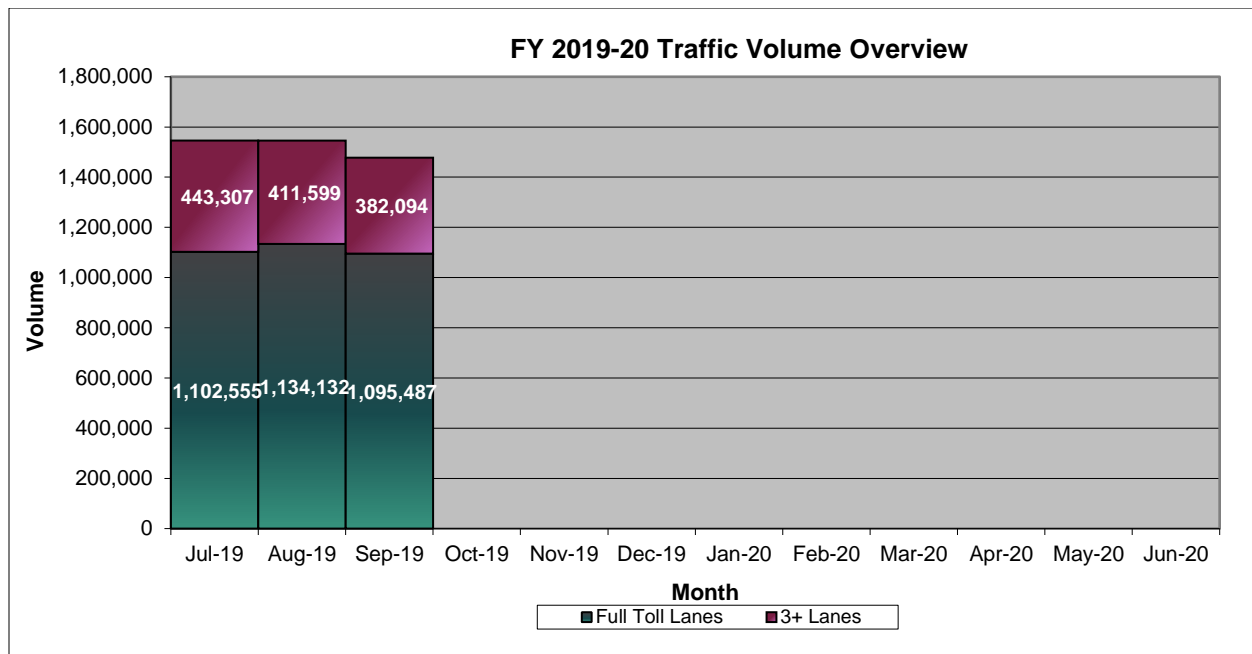
Fiscal year-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the OCTA 91 Express Lanes and associated potential revenue for the months of July 2019 through September 2019.

FY 2019-20 Year to Date as of September 30, 2019

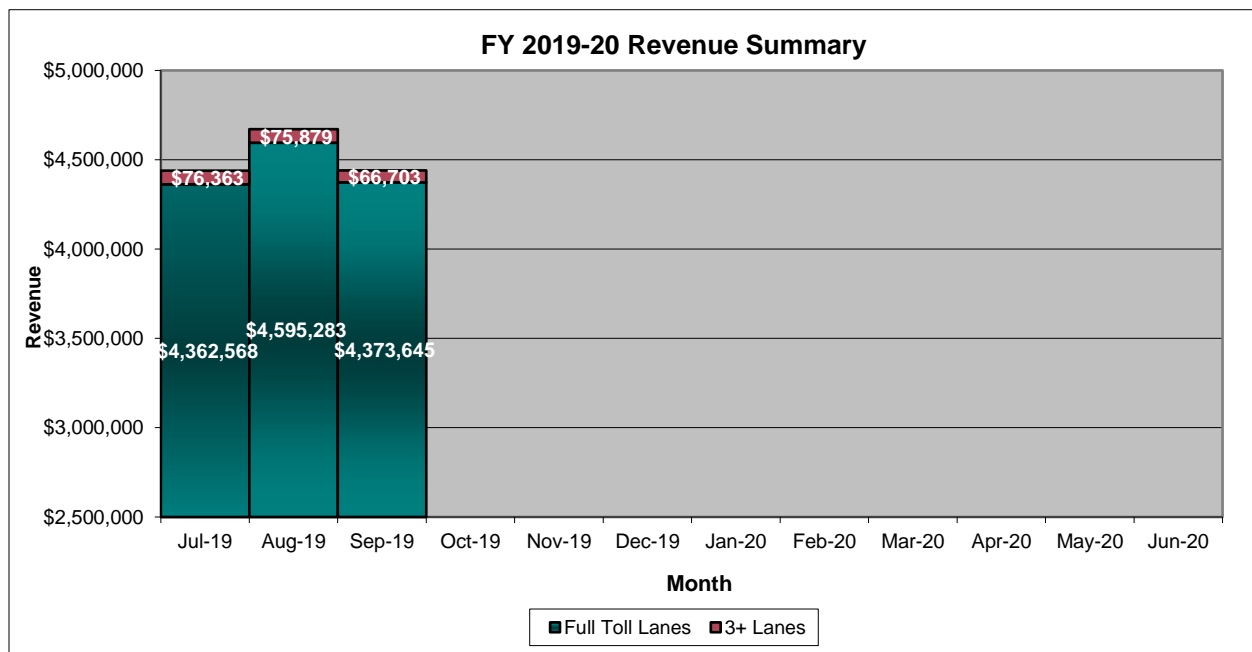
Trips	FY 2019-20 YTD Actual	Stantec YTD Projected	# Variance	% Variance	FY 2018-19 YTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	3,332,174	3,315,930	16,244	0.5%	3,280,307	1.6%
3+ Lanes	1,237,000	1,040,432	196,568	18.9%	1,187,420	4.2%
Total Gross Trips	4,569,174	4,356,362	212,812	4.9%	4,467,727	2.3%
Revenue						
Full Toll Lanes	\$13,331,495	\$13,828,769	(\$497,274)	(3.6%)	\$12,944,382	3.0%
3+ Lanes	\$218,945	\$252,085	(\$33,140)	(13.1%)	\$228,306	(4.1%)
Total Gross Revenue	\$13,550,440	\$14,080,854	(\$530,414)	(3.8%)	\$13,172,688	2.9%
Average Revenue per Trip						
Average Full Toll Lanes	\$4.00	\$4.17	(\$0.17)	(4.1%)	\$3.95	1.3%
Average 3+ Lanes	\$0.18	\$0.24	(\$0.06)	(25.0%)	\$0.19	(5.3%)
Average Gross Revenue	\$2.97	\$3.23	(\$0.26)	(8.0%)	\$2.95	0.7%

OCTA Traffic and Revenue Summary

The chart below reflects the total trips breakdown between Full Toll trips and HOV3+ trips for FY 2019-20 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between Full Toll trips and HOV3+ trips for FY 2019-20 on a monthly basis.



Peak traffic hour in the eastbound direction reached or exceeded 90% or more of defined capacity 17 times during the month of September 2019. As demonstrated on the next chart, westbound peak hour traffic volumes top out at 81% of defined capacity.

OCTA EASTBOUND PEAK-HOUR VOLUMES

PM Time	Monday 09/02/19				Tuesday 09/03/19				Wednesday 09/04/19				Thursday 09/05/19				Friday 09/06/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$4.45	414	1,040	31%	\$5.15	470	2,756	81%	\$5.15	452	2,983	88%	\$6.70	506	3,224	95%	\$7.10	532	3,177	93%
1500 - 1600	\$4.45	422	977	29%	\$5.75	666	2,792	82%	\$7.75	702	2,987	88%	\$6.75	598	2,647	78%	\$9.15	509	1,810	53%
1600 - 1700	\$4.45	431	978	29%	\$5.50	425	2,888	85%	\$7.50	426	2,845	84%	\$8.30	490	2,348	69%	\$8.95	536	2,696	79%
1700 - 1800	\$4.45	407	880	26%	\$5.40	496	2,863	84%	\$6.40	489	2,965	87%	\$8.70	460	2,530	74%	\$7.05	508	2,846	84%
1800 - 1900	\$4.45	484	987	29%	\$3.95	562	2,856	84%	\$3.95	609	2,939	86%	\$4.85	625	2,968	87%	\$6.55	649	2,789	82%
1900 - 2000	\$4.45	501	994	29%	\$3.85	601	2,455	72%	\$3.85	645	2,512	74%	\$5.60	621	2,521	74%	\$6.05	640	2,240	66%

PM Time	Monday 09/09/19				Tuesday 09/10/19				Wednesday 09/11/19				Thursday 09/12/19				Friday 09/13/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	466	2,769	81%	\$5.15	461	2,812	83%	\$5.15	476	2,874	85%	\$6.70	488	3,158	93%	\$7.10	531	3,113	92%
1500 - 1600	\$5.50	675	3,003	88%	\$5.75	639	2,786	82%	\$7.75	712	3,045	90%	\$6.75	659	2,956	87%	\$9.15	740	2,626	77%
1600 - 1700	\$5.35	474	2,964	87%	\$5.50	423	2,861	84%	\$7.50	476	2,853	84%	\$8.30	515	2,810	83%	\$8.95	539	2,874	85%
1700 - 1800	\$5.30	495	2,977	88%	\$5.40	476	2,886	85%	\$6.40	501	2,924	86%	\$8.70	421	2,332	69%	\$7.05	603	3,115	92%
1800 - 1900	\$5.50	621	2,730	80%	\$3.95	523	2,723	80%	\$3.95	661	2,956	87%	\$4.85	643	3,095	91%	\$6.55	610	2,848	84%
1900 - 2000	\$3.85	483	1,966	58%	\$3.85	588	2,501	74%	\$3.85	589	2,455	72%	\$5.60	723	2,814	83%	\$6.05	681	2,355	69%

PM Time	Monday 09/16/19				Tuesday 09/17/19				Wednesday 09/18/19				Thursday 09/19/19				Friday 09/20/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	474	2,721	80%	\$5.15	449	2,857	84%	\$5.15	482	3,007	88%	\$6.70	473	3,124	92%	\$7.10	567	3,128	92%
1500 - 1600	\$5.50	626	3,010	89%	\$5.75	677	2,859	84%	\$7.75	682	2,807	83%	\$6.75	643	3,020	89%	\$9.15	731	2,706	80%
1600 - 1700	\$5.35	498	2,958	87%	\$5.50	446	2,975	88%	\$7.50	430	2,744	81%	\$8.30	501	2,974	87%	\$8.95	466	2,738	81%
1700 - 1800	\$5.30	519	3,050	90%	\$5.40	510	3,037	89%	\$6.40	481	2,845	84%	\$8.70	433	2,446	72%	\$7.05	542	2,816	83%
1800 - 1900	\$5.50	620	2,665	78%	\$3.95	650	3,087	91%	\$3.95	642	3,046	90%	\$4.85	610	2,868	84%	\$6.55	667	2,874	85%
1900 - 2000	\$3.85	465	1,751	52%	\$3.85	583	2,415	71%	\$3.85	693	2,833	83%	\$5.60	726	2,782	82%	\$6.05	669	2,295	68%

PM Time	Monday 09/23/19				Tuesday 09/24/19				Wednesday 09/25/19				Thursday 09/26/19				Friday 09/27/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	461	2,636	78%	\$5.15	428	2,899	85%	\$5.15	462	3,002	88%	\$6.70	463	3,209	94%	\$7.10	580	3,210	94%
1500 - 1600	\$5.50	634	3,018	89%	\$5.75	622	2,739	81%	\$7.75	621	2,831	83%	\$6.75	651	3,125	92%	\$9.15	754	2,719	80%
1600 - 1700	\$5.35	454	2,869	84%	\$5.50	422	2,793	82%	\$7.50	420	2,784	82%	\$8.30	534	2,973	87%	\$8.95	542	2,878	85%
1700 - 1800	\$5.30	516	2,937	86%	\$5.40	479	2,765	81%	\$6.40	477	2,826	83%	\$8.70	429	2,565	75%	\$7.05	613	2,953	87%
1800 - 1900	\$5.50	674	2,802	82%	\$3.95	535	2,678	79%	\$3.95	651	2,921	86%	\$4.85	687	3,131	92%	\$6.55	692	2,674	79%
1900 - 2000	\$3.85	483	1,865	55%	\$3.85	714	2,787	82%	\$3.85	677	2,709	80%	\$5.60	617	2,434	72%	\$6.05	630	2,007	59%

PM Time	Monday 09/30/19				Tuesday 10/01/19				Wednesday 10/02/19				Thursday 10/03/19				Friday 10/04/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	419	2,572	76%																
1500 - 1600	\$5.50	663	3,141	92%																
1600 - 1700	\$5.35	445	2,851	84%																
1700 - 1800	\$5.30	545	3,162	93%																
1800 - 1900	\$5.50	635	2,573	76%																
1900 - 2000	\$3.85	482	1,951	57%																

OCTA WESTBOUND PEAK-HOUR VOLUMES

AM Time	Monday 09/02/19				Tuesday 09/03/19				Wednesday 09/04/19				Thursday 09/05/19				Friday 09/06/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$1.70	48	110	3%	\$3.05	825	2,582	76%	\$3.05	903	2,650	78%	\$3.05	879	2,633	77%	\$3.05	741	2,099	62%
0500 - 0600	\$1.70	77	217	6%	\$4.95	946	2,671	79%	\$4.95	942	2,490	73%	\$4.95	861	2,375	70%	\$4.70	836	2,459	72%
0600 - 0700	\$2.50	63	200	6%	\$5.15	610	2,059	61%	\$5.15	657	2,178	64%	\$5.15	715	2,219	65%	\$4.95	674	2,245	66%
0700 - 0800	\$2.50	150	353	10%	\$5.65	514	2,237	66%	\$5.65	461	2,149	63%	\$5.65	505	2,292	67%	\$5.50	444	2,061	61%
0800 - 0900	\$2.50	239	638	19%	\$5.15	323	2,244	66%	\$5.15	314	2,269	67%	\$5.15	345	2,226	65%	\$4.95	293	1,996	59%
0900 - 1000	\$3.70	449	1,008	30%	\$4.10	314	2,292	67%	\$4.10	285	2,312	68%	\$4.10	294	2,118	62%	\$4.10	305	1,848	54%

AM Time	Monday 09/09/19				Tuesday 09/10/19				Wednesday 09/11/19				Thursday 09/12/19				Friday 09/13/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	875	2,669	79%	\$3.05	831	2,581	76%	\$3.05	871	2,531	74%	\$3.05	881	2,543	75%	\$3.05	761	2,094	62%
0500 - 0600	\$4.95	934	2,547	75%	\$4.95	1002	2,766	81%	\$4.95	975	2,613	77%	\$4.95	948	2,589	76%	\$4.70	845	2,453	72%
0600 - 0700	\$5.15	651	2,129	63%	\$5.15	595	2,022	59%	\$5.15	676	2,238	66%	\$5.15	699	2,295	68%	\$4.95	633	2,196	65%
0700 - 0800	\$5.65	487	2,283	67%	\$5.65	508	2,216	65%	\$5.65	499	2,176	64%	\$5.65	506	2,279	67%	\$5.50	457	1,974	58%
0800 - 0900	\$5.15	295	2,120	62%	\$5.15	311	2,067	61%	\$5.15	333	2,226	65%	\$5.15	313	2,319	68%	\$4.95	325	1,948	57%
0900 - 1000	\$4.10	293	2,130	63%	\$4.10	282	2,159	64%	\$4.10	285	2,162	64%	\$4.10	305	2,212	65%	\$4.10	262	1,752	52%

AM Time	Monday 09/16/19				Tuesday 09/17/19				Wednesday 09/18/19				Thursday 09/19/19				Friday 09/20/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	863	2,649	78%	\$3.05	849	2,579	76%	\$3.05	927	2,690	79%	\$3.05	850	2,532	74%	\$3.05	734	2,052	60%
0500 - 0600	\$4.95	923	2,511	74%	\$4.95	1034	2,723	80%	\$4.95	914	2,478	73%	\$4.95	934	2,466	73%	\$4.70	887	2,507	74%
0600 - 0700	\$5.15	666	2,172	64%	\$5.15	624	2,054	60%	\$5.15	674	2,129	63%	\$5.15	665	2,226	65%	\$4.95	653	2,259	66%
0700 - 0800	\$5.65	476	2,230	66%	\$5.65	482	2,262	67%	\$5.65	534	2,342	69%	\$5.65	494	2,283	67%	\$5.50	427	1,963	58%
0800 - 0900	\$5.15	281	2,056	60%	\$5.15	336	2,291	67%	\$5.15	305	2,283	67%	\$5.15	328	2,229	66%	\$4.95	292	1,915	56%
0900 - 1000	\$4.10	278	2,016	59%	\$4.10	289	2,285	67%	\$4.10	276	2,208	65%	\$4.10	310	2,230	66%	\$4.10	291	1,870	55%

AM Time	Monday 09/23/19				Tuesday 09/24/19				Wednesday 09/25/19				Thursday 09/26/19				Friday 09/27/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	870	2,637	78%	\$3.05	797	2,689	79%	\$3.05	837	2,639	78%	\$3.05	881	2,606	77%	\$3.05	749	2,148	63%
0500 - 0600	\$4.95	747	2,274	67%	\$4.95	932	2,712	80%	\$4.95	816	2,492	73%	\$4.95	884	2,554	75%	\$4.70	759	2,303	68%
0600 - 0700	\$5.15	541	1,984	58%	\$5.15	627	2,063	61%	\$5.15	633	2,236	66%	\$5.15	651	2,204	65%	\$4.95	659	2,323	68%
0700 - 0800	\$5.65	460	2,138	63%	\$5.65	438	2,213	65%	\$5.65	453	2,211	65%	\$5.65	477	2,194	65%	\$5.50	457	2,039	60%
0800 - 0900	\$5.15	325	2,142	63%	\$5.15	284	2,133	63%	\$5.15	288	2,351	69%	\$5.15	274	2,242	66%	\$4.95	292	1,800	53%
0900 - 1000	\$4.10	258	2,089	61%	\$4.10	312	2,337	69%	\$4.10	256	2,255	66%	\$4.10	269	2,168	64%	\$4.10	387	1,785	53%

AM Time	Monday 09/30/19				Tuesday 10/01/19				Wednesday 10/02/19				Thursday 10/03/19				Friday 10/04/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	877	2,689	79%																
0500 - 0600	\$4.95	822	2,504	74%																
0600 - 0700	\$5.15	622	2,071	61%																
0700 - 0800	\$5.65	415	2,038	60%																
0800 - 0900	\$5.15	270	2,047	60%																
0900 - 1000	\$4.10	307	2,049	60%																

OCTA OPERATIONAL HIGHLIGHTS

On-road Operations

OCTA Customer Assistance Specialists (CAS) responded to 91 calls during the month of September. Of those calls, 77 were to assist disabled vehicles and 7 call to remove debris. There were 7 accidents in the Express Lanes and 1 of those accidents originated in the SR91 general-purpose lanes that affected the Express Lanes.

Electronic Toll and Traffic Management System Project Update

An agreement with Kapsch TrafficCom USA, Inc., (Kapsch) was executed in June 2018 to provide toll lane system integrator services for the design, installation, operations, and maintenance of the electronic toll and traffic management system for the 91 Express Lanes. This new lane system will be able to read the new 6C protocol as well as the current Title 21 protocol. Following RCTC's completion of their lane system installation on the 91 Express Lanes, OCTA completed installation of the lane system on the westbound gantries during a 55-hour closure on the weekend of August 23rd. The eastbound lane system installation is targeted for the weekend of October 4th.

6C Transition Update

In addition to the lane system replacement, the back-office system will need to be modified in order to process the new transponders and changes to the customer account plans. Modification to the back-office system will commence when the lane system installations for both OCTA and RCTC have been completed. Distribution of the new 6C transponders to customers will begin after the back-office system changes have been made. OCTA and RCTC have prepared a series of customer communication to be provided to customers to facilitate the transition to the new protocol and changes to the account plans.

Amendment to the Three-Party Operating Agreement

As referenced above, due to the back-office system changes, an amendment to the OCTA, RCTC, Cofiroute USA (CUSA) Operating Agreement is required. Staff from both OCTA and RCTC have been in negotiations with CUSA for the amendment. It is anticipated there will be no change to the maximum obligation of the contract. The amendment is expected to be finalized in the next few months.

FINANCIAL HIGHLIGHTS OCTA

91 Express Lanes Operating Statement

Description	YTD as of : 9/30/2019		YTD Variance	
	Actual ⁽¹⁾	Budget ⁽¹⁾	Dollar \$	Percent (%)
Operating revenues:				
Toll revenue	\$ 12,548,956.42	\$ 13,286,733.00	\$ (737,776.58)	(5.6)
Fee revenue	1,880,700.76	880,052.00	1,000,648.76	113.7
Total operating revenues	14,429,657.18	14,166,785.00	262,872.18	1.9
Operating expenses:				
Contracted services	1,516,906.78	1,849,260.00	332,353.22	18.0
Administrative fee	708,720.00	709,971.00	1,251.00	0.2
Other professional services	(8,268.66)	939,356.00	947,624.66	100.9
Credit card processing fees	312,561.54	355,590.00	43,028.46	12.1
Toll road account servicing	165,800.32	620,500.00	454,699.68	73.3
Other insurance expense	93,273.75	62,475.00	(30,798.75)	(49.3)
Toll road maintenance supply repairs	70,963.05	118,751.00	47,787.95	40.2
Patrol services	170,690.14	244,905.00	74,214.86	30.3
Building equipment repairs and maint	(32,873.57)	81,556.00	114,429.57	140.3
6C Transponders	-	62,500.00	62,500.00	100.0
Other services	(16,806.00)	8,749.00	25,555.00	292.1
Utilities	6,984.85	18,369.00	11,384.15	62.0
Office expense	(759.16)	88,805.00	89,564.16	100.9
Bad debt expense	35,916.31	-	(35,916.31)	N/A
Miscellaneous ⁽²⁾	3,121.20	29,620.00	26,498.80	89.5
Leases	93,289.00	114,954.00	21,665.00	18.8
Total operating expenses	3,119,519.55	5,305,361.00	2,185,841.45	41.2
Depreciation and amortization ⁽³⁾	851,208.01	-	(851,208.01)	N/A
Operating income (loss)	10,458,929.62	8,861,424.00	1,597,505.62	18.0
Nonoperating revenues (expenses):				
Reimbursement from Other Agencies	45,200.00	-	45,200.00	N/A
Interest income	1,551,032.50	949,023.00	602,009.50	63.4
Interest expense	(1,178,487.42)	(1,178,016.00)	(471.42)	(0.0)
Other	13,160.66	-	13,160.66	N/A
Total nonoperating revenues (expenses)	430,905.74	(228,993.00)	659,898.74	288.2
Transfers in	-	-	-	N/A
Transfers out	-	(5,000.00)	5,000.00	100.0
Net income (loss)	\$ 10,889,835.36	\$ 8,627,431.00	\$ 2,262,404.36	26.2

¹Actual amounts are accounted for on the accrual basis of accounting in an enterprise fund. Budget amounts are accounted for on a modified accrual basis of accounting.

²Miscellaneous expenses include: Bond Insurance Costs, Bank Service Charge, Transponder Materials.

³Depreciation and amortization are not budgeted items.

Capital Asset Activity

During the three months ending September 30, 2019, capital asset activities included \$5,920 for the computer equipment and \$97,358 for transponder purchases.

OPERATIONS OVERVIEW RCTC

TRAFFIC AND REVENUE STATISTICS FOR RCTC

Total traffic volume on the RCTC 91 Express Lanes for September 2019 was 1,300,290. This represents a daily average of 43,343. This is a 5.1% increase in total traffic volume from the same period last year, which totaled 1,237,747. Potential toll revenue for the month was \$5,361,366, which represents an increase of 24.5% from the prior year's total of \$4,307,975. Carpool percentage for the month was 24.29% as compared to the previous year's rate of 23.83%.

Month-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the RCTC 91 Express Lanes and associated potential revenue for the month of September 2019.

Current Month-to-Date (MTD) as of September 30, 2019

Trips	SEP-19 MTD Actual	Stantec MTD Projected	# Variance	% Variance	SEP-18 MTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	984,484	976,886	7,598	0.8%	942,845	4.4%
3+ Lanes	315,806	303,000	12,806	4.2%	294,902	7.1%
Total Gross Trips	1,300,290	1,279,886	20,404	1.6%	1,237,747	5.1%
Revenue						
Full Toll Lanes	\$5,326,713	\$3,809,843	\$1,516,870	39.8%	\$4,278,176	24.5%
3+ Lanes	\$34,653	\$0	\$34,653		\$29,799	16.3%
Total Gross Revenue	\$5,361,366	\$3,809,843	\$1,551,523	40.7%	\$4,307,975	24.5%
Average Revenue per Trip						
Average Full Toll Lanes	\$5.41	\$3.90	\$1.51	38.7%	\$4.54	19.2%
Average 3+ Lanes	\$0.11	\$0.00	\$0.11		\$0.10	10.0%
Average Gross Revenue	\$4.12	\$2.98	\$1.14	38.3%	\$3.48	18.4%

The 2020 fiscal year-to-date (YTD) traffic volume is 3.3% higher when compared with the same period last year. The 2020 fiscal year-to-date revenue is 18.4% higher than for the same period last year. The traffic and revenue increases are attributed to higher demand and increase toll rates to manage the demand. Year-to-date average revenue per-trip is \$4.05.

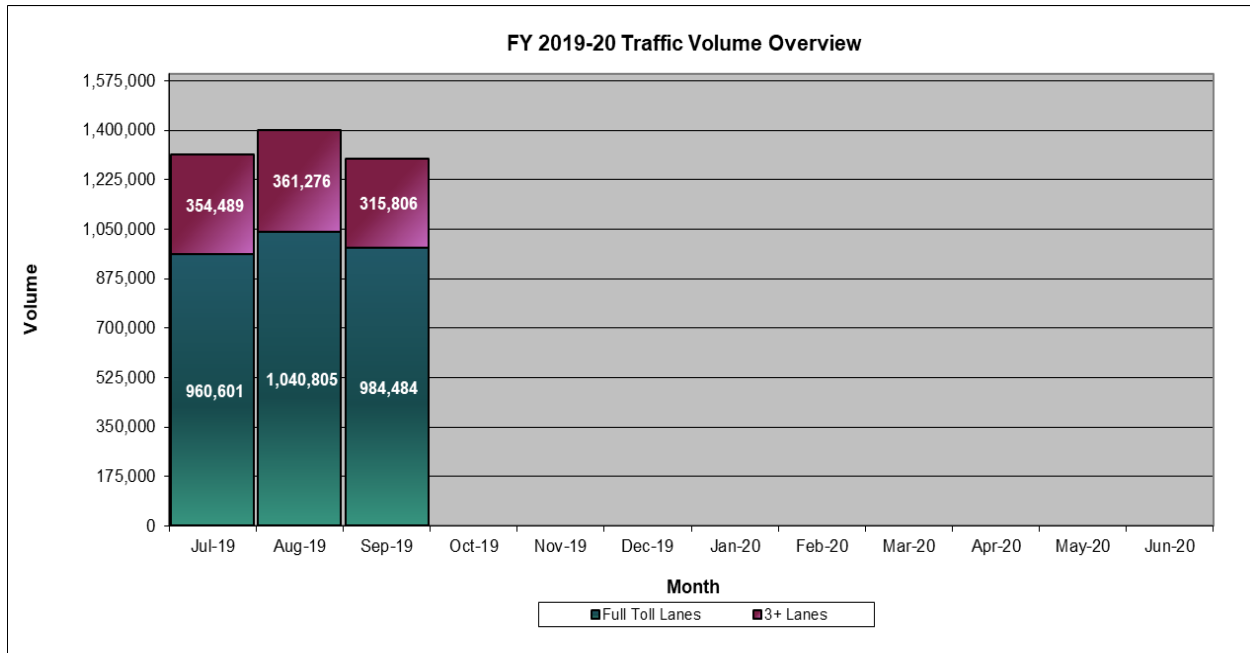
Fiscal year-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the RCTC 91 Express Lanes and associated potential revenue for the months of July 2019 through September 2019.

FY 2019-20 Year to Date as of September 30, 2019

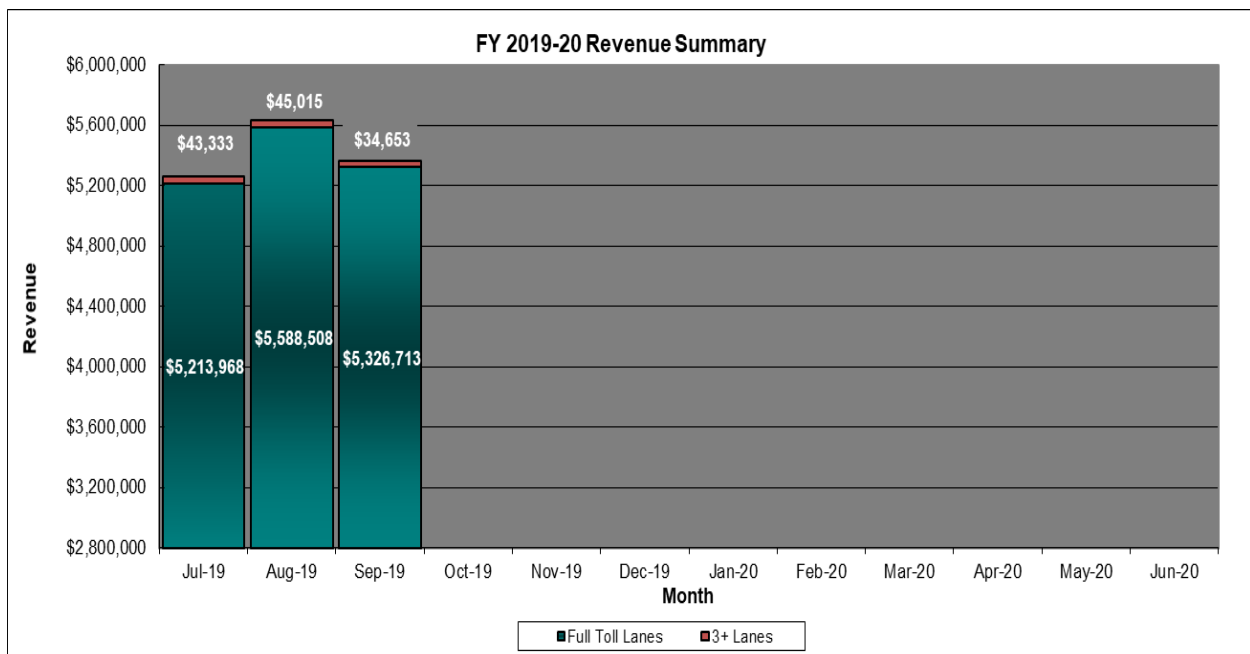
Trips	FY 2019-20 YTD Actual	Stantec YTD Projected	# Variance	% Variance	FY 2018-19 YTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	2,985,890	3,012,800	(26,910)	(0.9%)	2,944,870	1.4%
3+ Lanes	1,031,571	976,143	55,428	5.7%	944,106	9.3%
Total Gross Trips	4,017,461	3,988,943	28,518	0.7%	3,888,976	3.3%
Revenue						
Full Toll Lanes	\$16,129,189	\$11,740,443	\$4,388,746	37.4%	\$13,622,632	18.4%
3+ Lanes	\$123,001	\$0	\$123,001		\$107,755	14.1%
Total Gross Revenue	\$16,252,190	\$11,740,443	\$4,511,747	38.4%	\$13,730,387	18.4%
Average Revenue per Trip						
Average Full Toll Lanes	\$5.40	\$3.90	\$1.50	38.5%	\$4.63	16.6%
Average 3+ Lanes	\$0.12	\$0.00	\$0.12		\$0.11	9.1%
Average Gross Revenue	\$4.05	\$2.94	\$1.11	37.8%	\$3.53	14.7%

RCTC Traffic and Revenue Summary

The chart below reflects the total trips broken down between Full Toll lanes and HOV3+ lanes for FY 2019-20 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between Full Toll lanes and HOV3+ lanes for FY 2019-20 on a monthly basis.



RCTC PEAK-HOUR VOLUMES

RCTC evaluates traffic volumes for peak period hours where Express Lanes performance is degraded quarterly and either increases or decreases tolls. The next quarterly adjustment is scheduled for January 1, 2020.

RCTC EASTBOUND PEAK-HOUR VOLUMES

Eastbound PM Peak - County Line to McKinley

PM Time	Monday 09/02/19					Tuesday 09/03/19					Wednesday 09/04/19					Thursday 09/05/19					Friday 09/06/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.25	190	307	497	B	\$6.95	247	930	1,177	D	\$7.95	253	1,110	1,363	F	\$10.50	270	1,070	1,340	F	\$19.65	318	1,001	1,319	F
1500 - 1600	\$2.25	185	267	452	B	\$6.95	342	906	1,248	E	\$8.85	362	883	1,245	E	\$12.00	338	831	1,169	D	\$19.35	298	692	990	C
1600 - 1700	\$2.25	200	249	449	B	\$5.30	176	1,077	1,253	E	\$5.30	207	898	1,105	D	\$8.15	240	817	1,057	D	\$11.10	302	954	1,256	E
1700 - 1800	\$2.25	201	212	413	B	\$5.30	197	910	1,107	D	\$5.30	230	857	1,087	D	\$5.30	247	856	1,103	D	\$6.95	290	942	1,232	E
1800 - 1900	\$2.25	214	238	452	B	\$5.30	232	787	1,019	D	\$5.30	287	797	1,084	D	\$5.30	291	836	1,127	D	\$6.95	340	894	1,234	E
1900 - 2000	\$2.25	233	229	462	B	\$4.20	229	660	889	C	\$4.20	274	679	953	C	\$5.30	256	735	991	C	\$5.30	323	740	1,063	D

PM Time	Monday 09/09/19					Tuesday 09/10/19					Wednesday 09/11/19					Thursday 09/12/19					Friday 09/13/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	244	1,048	1,292	E	\$6.95	260	999	1,259	E	\$7.95	253	1,006	1,259	E	\$10.50	283	1,060	1,343	F	\$19.65	315	1,005	1,320	F
1500 - 1600	\$8.00	346	877	1,223	E	\$6.95	313	950	1,263	E	\$8.85	391	901	1,292	E	\$12.00	330	925	1,255	E	\$19.35	381	792	1,173	D
1600 - 1700	\$5.30	241	871	1,112	D	\$5.30	192	929	1,121	D	\$5.30	226	912	1,138	D	\$8.15	201	922	1,123	D	\$11.10	243	979	1,222	E
1700 - 1800	\$5.30	250	838	1,088	D	\$5.30	172	858	1,030	D	\$5.30	240	822	1,062	D	\$5.30	176	782	958	C	\$6.95	264	1,034	1,298	E
1800 - 1900	\$5.30	292	731	1,023	D	\$5.30	239	785	1,024	D	\$5.30	318	763	1,081	D	\$5.30	264	938	1,202	E	\$6.95	327	963	1,290	E
1900 - 2000	\$2.25	204	554	758	B	\$4.20	248	747	995	C	\$4.20	262	662	924	C	\$5.30	291	907	1,198	D	\$5.30	332	779	1,111	D

PM Time	Monday 09/16/19					Tuesday 09/17/19					Wednesday 09/18/19					Thursday 09/19/19					Friday 09/20/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	269	968	1,237	E	\$6.95	238	1,039	1,277	E	\$7.95	253	1,075	1,328	F	\$10.50	249	1,163	1,412	F	\$19.65	336	1,163	1,499	F
1500 - 1600	\$8.00	316	887	1,203	E	\$6.95	287	930	1,217	E	\$8.85	308	928	1,236	E	\$12.00	308	994	1,302	F	\$19.35	370	874	1,244	E
1600 - 1700	\$5.30	237	888	1,125	D	\$5.30	159	967	1,126	D	\$5.30	191	962	1,153	D	\$8.15	212	935	1,147	D	\$11.10	221	1,058	1,279	E
1700 - 1800	\$5.30	211	877	1,088	D	\$5.30	182	957	1,139	D	\$5.30	198	887	1,085	D	\$5.30	194	875	1,069	D	\$6.95	274	1,119	1,393	F
1800 - 1900	\$5.30	246	727	973	C	\$5.30	250	856	1,106	D	\$5.30	285	893	1,178	D	\$5.30	267	908	1,175	D	\$6.95	319	1,196	1,515	F
1900 - 2000	\$2.25	168	560	728	B	\$4.20	236	657	893	C	\$4.20	239	820	1,059	D	\$5.30	283	891	1,174	D	\$5.30	313	1,020	1,333	F

PM Time	Monday 09/23/19					Tuesday 09/24/19					Wednesday 09/25/19					Thursday 09/26/19					Friday 09/27/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	248	954	1,202	E	\$6.95	231	1,055	1,286	E	\$7.95	241	1,075	1,316	F	\$10.50	265	1,127	1,392	F	\$19.65	303	1,069	1,372	F
1500 - 1600	\$8.00	323	923	1,246	E	\$6.95	286	985	1,271	E	\$8.85	285	941	1,226	E	\$12.00	298	976	1,274	E	\$19.35	356	872	1,228	E
1600 - 1700	\$5.30	184	889	1,073	D	\$5.30	162	918	1,080	D	\$5.30	195	951	1,146	D	\$8.15	225	1,007	1,232	E	\$11.10	259	1,027	1,286	E
1700 - 1800	\$5.30	219	794	1,013	D	\$5.30	214	842	1,056	D	\$5.30	212	894	1,106	D	\$5.30	184	907	1,091	D	\$6.95	252	991	1,243	E
1800 - 1900	\$5.30	306	770	1,076	D	\$5.30	255	789	1,044	D	\$5.30	270	906	1,176	D	\$5.30	285	932	1,217	E	\$6.95	280	811	1,091	D
1900 - 2000	\$2.25	228	557	785	B	\$4.20	263	765	1,028	D	\$4.20	249	841	1,090	D	\$5.30	233	791	1,024	D	\$5.30	249	692	941	C

PM Time	Monday 09/30/19					Tuesday 10/01/19					Wednesday 10/02/19					Thursday 10/03/19					Friday 10/04/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	245	893	1,138	D																				
1500 - 1600	\$8.00	315	930	1,245	E																				
1600 - 1700	\$5.30	199	970	1,169	D																				
1700 - 1800	\$5.30	213	910	1,123	D																				
1800 - 1900	\$5.30	275	765	1,040	D																				
1900 - 2000	\$2.25	215	596	811	C																				

Eastbound PM Peak - County Line to I-15 South

PM Time	Monday 09/02/19					Tuesday 09/03/19					Wednesday 09/04/19					Thursday 09/05/19					Friday 09/06/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$1.95	113	167	280	A	\$2.95	126	704	830	C	\$2.95	129	771	900	C	\$5.30	143	768	911	C	\$5.30	146	656	802	C
1500 - 1600	\$1.95	115	161	276	A	\$2.95	155	568	723	B	\$5.30	163	632	795	B	\$5.30	146	597	743	B	\$2.95	143	437	580	B
1600 - 1700	\$1.95	87	163	250	A	\$2.95	92	663	755	B	\$2.95	99	605	704	B	\$2.95	123	556	679	B	\$2.95	152	581	733	B
1700 - 1800	\$1.95	99	150	249	A	\$2.95	107	561	668	B	\$2.95	127	563	690	B	\$2.95	133	636	769	B	\$2.95	124	566	690	B
1800 - 1900	\$1.95	130	144	274	A	\$2.95	126	584	710	B	\$2.95	151	611	762	B	\$2.95	142	587	729	B	\$2.95	129	525	654	B
1900 - 2000	\$1.95	143	160	303	A	\$2.95	130	546	676	B	\$2.95	165	502	667	B	\$2.95	168	567	735	B	\$2.95	163	484	647	B

PM Time	Monday 09/09/19					Tuesday 09/10/19					Wednesday 09/11/19					Thursday 09/12/19					Friday 09/13/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.95	126	691	817	C	\$2.95	138	731	869	C	\$2.95	149	789	938	C	\$5.30	126	761	887	C	\$5.30	167	764	931	C
1500 - 1600	\$2.95	177	650	827	C	\$2.95	178	635	813	C	\$5.30	183	627	810	C	\$5.30	144	645	789	B	\$2.95	143	521	664	B
1600 - 1700	\$2.95	134	645	779	B	\$2.95	85	672	757	B	\$2.95	122	601	723	B	\$2.95	101	589	690	B	\$2.95	125	652	777	B
1700 - 1800	\$2.95	125	554	679	B	\$2.95	85	616	701	B	\$2.95	118	554	672	B	\$2.95	104	537	641	B	\$2.95	142	668	810	C
1800 - 1900	\$2.95	137	483	620	B	\$2.95	122	543	665	B	\$2.95	166	562	728	B	\$2.95	133	612	745	B	\$2.95	144	677	821	C
1900 - 2000	\$2.95	123	392	515	B	\$2.95	136	543	679	B	\$2.95	161	552	713	B	\$2.95	152	653	805	C	\$2.95	194	608	802	C

PM Time	Monday 09/16/19					Tuesday 09/17/19					Wednesday 09/18/19					Thursday 09/19/19					Friday 09/20/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.95	129	638	767	B	\$2.95	125	690	815	C	\$2.95	143	801	944	C	\$5.30	117	737	854	C	\$5.30	164	694	858	C
1500 - 1600	\$2.95	143	647	790	B	\$2.95	128	675	803	C	\$5.30	151	605	756	B	\$5.30	127	664	791	B	\$2.95	166	594	760	B
1600 - 1700	\$2.95	114	560	674	B	\$2.95	115	695	810	C	\$2.95	88	647	735	B	\$2.95	86	618	704	B	\$2.95	108	584	692	B
1700 - 1800	\$2.95	100	618	718	B	\$2.95	96	584	680	B	\$2.95	112	606	718	B	\$2.95	94	579	673	B	\$2.95	121	624	745	B
1800 - 1900	\$2.95	140	524	664	B	\$2.95	123	636	759	B	\$2.95	129	589	718	B	\$2.95	123	542	665	B	\$2.95	146	663	809	C
1900 - 2000	\$2.95	104	365	469	B	\$2.95	158	491	649	B	\$2.95	138	599	737	B	\$2.95	173	569	742	B	\$2.95	158	569	727	B

PM Time	Monday 09/23/19					Tuesday 09/24/19					Wednesday 09/25/19					Thursday 09/26/19					Friday 09/27/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.95	123	647	770	B	\$2.95	118	749	867	C	\$2.95	149	840	989	C	\$5.30	129	819	948	C	\$5.30	162	768	930	C
1500 - 1600	\$2.95	148	687	835	C	\$2.95	143	643	786	B	\$5.30	167	657	824	C	\$5.30	150	690	840	C	\$2.95	172	630	802	C
1600 - 1700	\$2.95	102	638	740	B	\$2.95	97	654	751	B	\$2.95	73	626	699	B	\$2.95	125	679	804	C	\$2.95	111	623	734	B
1700 - 1800	\$2.95	126	569	695	B	\$2.95	104	579	683	B	\$2.95	110	620	730	B	\$2.95	96	515	611	B	\$2.95	101	591	692	B
1800 - 1900	\$2.95	179	552	731	B	\$2.95	103	572	675	B	\$2.95	141	598	739	B	\$2.95	140	617	757	B	\$2.95	135	544	679	B
1900 - 2000	\$2.95	121	403	524	B	\$2.95	142	633	775	B	\$2.95	146	600	746	B	\$2.95	141	545	686	B	\$2.95	130	388	518	B

PM Time	Monday 09/30/19					Tuesday 10/01/19					Wednesday 10/02/19					Thursday 10/03/19					Friday 10/04/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.95	110	656	766	B																				
1500 - 1600	\$2.95	148	738	886	C																				
1600 - 1700	\$2.95	102	634	736	B																				
1700 - 1800	\$2.95	111	673	784	B																				
1800 - 1900	\$2.95	143	559	702	B																				
1900 - 2000	\$2.95	129	399	528	B																				

RCTC WESTBOUND PEAK-HOUR VOLUMES

Westbound AM Peak - McKinley to County Line

AM Time	Monday 09/02/17					Tuesday 09/03/17					Wednesday 09/04/17					Thursday 09/05/17					Friday 09/06/17				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$1.55	17	29	46	A	\$9.45	449	1,071	1,520	F	\$9.45	514	1,174	1,688	F	\$9.45	504	1,074	1,578	F	\$5.30	433	704	1,137	D
0500 - 0600	\$1.55	39	64	103	A	\$21.45	640	959	1,599	F	\$18.40	581	706	1,287	E	\$18.15	496	627	1,123	D	\$10.85	540	1,025	1,565	F
0600 - 0700	\$1.55	30	63	93	A	\$18.10	355	790	1,145	D	\$18.05	440	938	1,378	F	\$18.05	549	998	1,547	F	\$10.10	536	1,158	1,694	F
0700 - 0800	\$1.55	89	133	222	A	\$15.00	405	1,225	1,630	F	\$15.75	384	1,136	1,520	F	\$13.95	434	1,299	1,733	F	\$7.95	377	1,244	1,621	F
0800 - 0900	\$1.55	159	255	414	B	\$10.10	252	1,386	1,638	F	\$10.10	247	1,346	1,593	F	\$10.85	297	1,515	1,812	F	\$6.95	240	1,216	1,456	F
0900 - 1000	\$2.25	238	327	565	B	\$7.95	185	1,320	1,505	F	\$6.95	175	1,311	1,486	F	\$7.95	172	1,223	1,395	F	\$4.20	168	912	1,080	D

AM Time	Monday 09/09/17					Tuesday 09/10/17					Wednesday 09/11/17					Thursday 09/12/17					Friday 09/13/17				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$9.45	504	1,074	1,578	F	\$9.45	440	1,029	1,469	F	\$9.45	482	1,049	1,531	F	\$9.45	481	1,067	1,548	F	\$5.30	416	725	1,141	D
0500 - 0600	\$21.90	591	805	1,396	F	\$21.45	704	1,005	1,709	F	\$18.40	566	721	1,287	E	\$18.15	614	757	1,371	F	\$10.85	530	986	1,516	F
0600 - 0700	\$20.20	428	832	1,260	E	\$18.10	368	751	1,119	D	\$18.05	495	943	1,438	F	\$18.05	476	968	1,444	F	\$10.10	493	1,172	1,665	F
0700 - 0800	\$15.00	425	1,238	1,663	F	\$15.00	443	1,203	1,646	F	\$15.75	425	1,180	1,605	F	\$13.95	404	1,295	1,699	F	\$7.95	392	1,228	1,620	F
0800 - 0900	\$10.10	271	1,426	1,697	F	\$10.10	275	1,420	1,695	F	\$10.10	266	1,432	1,698	F	\$10.85	205	1,422	1,627	F	\$6.95	201	1,186	1,387	F
0900 - 1000	\$6.95	161	1,155	1,316	E	\$7.95	169	1,208	1,377	F	\$6.95	210	1,156	1,366	F	\$7.95	138	1,186	1,324	E	\$4.20	134	877	1,011	D

AM Time	Monday 09/16/17					Tuesday 09/17/17					Wednesday 09/18/17					Thursday 09/19/17					Friday 09/20/17				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$9.45	483	1,082	1,565	F	\$9.45	483	1,073	1,556	F	\$9.45	530	1,123	1,653	F	\$9.45	473	1,088	1,561	F	\$5.30	415	691	1,106	D
0500 - 0600	\$21.90	563	779	1,342	E	\$21.45	693	963	1,656	F	\$18.40	535	695	1,230	E	\$18.15	543	669	1,212	E	\$10.85	538	1,042	1,580	F
0600 - 0700	\$20.20	432	836	1,268	E	\$18.10	397	784	1,181	D	\$18.05	492	886	1,378	F	\$18.05	481	942	1,423	F	\$10.10	523	1,214	1,737	F
0700 - 0800	\$15.00	402	1,265	1,667	F	\$15.00	401	1,235	1,636	F	\$15.75	449	1,256	1,705	F	\$13.95	416	1,285	1,701	F	\$7.95	380	1,236	1,616	F
0800 - 0900	\$10.10	170	1,396	1,566	F	\$10.10	191	1,440	1,631	F	\$10.10	190	1,427	1,617	F	\$10.85	152	1,456	1,608	F	\$6.95	147	1,220	1,367	F
0900 - 1000	\$6.95	176	1,091	1,267	E	\$7.95	154	1,198	1,352	F	\$6.95	171	1,303	1,474	F	\$7.95	152	1,237	1,389	F	\$4.20	159	954	1,113	D

AM Time	Monday 09/23/17					Tuesday 09/24/17					Wednesday 09/25/17					Thursday 09/26/17					Friday 09/27/17				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$9.45	439	1,132	1,571	F	\$9.45	368	1,265	1,633	F	\$9.45	422	1,160	1,582	F	\$9.45	492	1,077	1,569	F	\$5.30	389	735	1,124	D
0500 - 0600	\$21.90	458	917	1,375	F	\$21.45	601	994	1,595	F	\$18.40	428	804	1,232	E	\$18.15	509	817	1,326	E	\$10.85	435	959	1,394	F
0600 - 0700	\$20.20	324	948	1,272	E	\$18.10	348	836	1,184	D	\$18.05	384	989	1,373	F	\$18.05	370	976	1,346	E	\$10.10	434	1,218	1,652	F
0700 - 0800	\$15.00	289	1,268	1,557	F	\$15.00	310	1,394	1,704	F	\$15.75	325	1,255	1,580	F	\$13.95	378	1,205	1,583	F	\$7.95	322	1,337	1,659	F
0800 - 0900	\$10.10	119	1,502	1,621	F	\$10.10	148	1,451	1,599	F	\$10.10	185	1,507	1,692	F	\$10.85	228	1,414	1,642	F	\$6.95	169	1,167	1,336	E
0900 - 1000	\$6.95	136	1,099	1,235	E	\$7.95	195	1,267	1,462	F	\$6.95	191	1,297	1,488	F	\$7.95	176	1,195	1,371	F	\$4.20	208	740	948	C

AM Time	Monday 09/30/17					Tuesday 10/01/17					Wednesday 10/02/17					Thursday 10/03/17					Friday 10/04/17				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$9.45	482	1,112	1,594	F																				
0500 - 0600	\$21.90	443	903	1,346	E																				
0600 - 0700	\$20.20	343	906	1,249	E																				
0700 - 0800	\$15.00	261	1,323	1,584	F																				
0800 - 0900	\$10.10	92	1,487	1,579	F																				
0900 - 1000	\$6.95	195	1,121	1,316	E																				

Westbound AM Peak - I-15 North to County Line

AM Time	Monday 09/02/19					Tuesday 09/03/19					Wednesday 09/04/19					Thursday 09/05/19					Friday 09/06/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$1.95	30	27	57	A	\$5.30	292	782	1,074	D	\$5.30	292	735	1,027	D	\$5.30	288	726	1,014	D	\$2.95	217	642	859	C
0500 - 0600	\$1.95	33	78	111	A	\$17.25	404	1,027	1,431	F	\$15.55	439	1,017	1,456	F	\$14.15	411	938	1,349	E	\$6.85	352	836	1,188	D
0600 - 0700	\$1.95	30	86	116	A	\$17.55	368	1,006	1,374	E	\$19.65	386	1,000	1,386	E	\$14.50	321	895	1,216	E	\$6.85	330	986	1,316	E
0700 - 0800	\$1.95	49	95	144	A	\$13.45	271	1,129	1,400	E	\$12.45	256	1,173	1,429	F	\$11.40	281	1,233	1,514	F	\$6.85	217	994	1,211	E
0800 - 0900	\$1.95	68	159	227	A	\$8.85	172	1,254	1,426	F	\$6.85	172	1,330	1,502	F	\$8.85	157	1,155	1,312	E	\$5.30	152	915	1,067	D
0900 - 1000	\$1.95	154	246	400	A	\$5.30	122	962	1,084	D	\$5.30	110	975	1,085	D	\$5.30	116	840	956	C	\$2.95	103	674	777	B

AM Time	Monday 09/09/19					Tuesday 09/10/19					Wednesday 09/11/19					Thursday 09/12/19					Friday 09/13/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.85	301	790	1,091	D	\$5.30	296	758	1,054	D	\$5.30	306	727	1,033	D	\$5.30	297	700	997	C	\$2.95	259	639	898	C
0500 - 0600	\$18.00	440	1,003	1,443	F	\$17.25	444	1,017	1,461	F	\$15.55	472	1,043	1,515	F	\$14.15	433	1,024	1,457	F	\$6.85	376	823	1,199	D
0600 - 0700	\$19.35	366	997	1,363	E	\$17.55	370	1,000	1,370	E	\$19.65	358	1,012	1,370	E	\$14.50	384	1,039	1,423	F	\$6.85	317	966	1,283	E
0700 - 0800	\$12.80	287	1,209	1,496	F	\$13.45	313	1,221	1,534	F	\$12.45	294	1,237	1,531	F	\$11.40	305	1,202	1,507	F	\$6.85	228	974	1,202	E
0800 - 0900	\$8.85	175	1,155	1,330	E	\$8.85	177	1,390	1,567	F	\$6.85	174	1,266	1,440	F	\$8.85	145	1,250	1,395	E	\$5.30	131	896	1,027	D
0900 - 1000	\$5.30	109	855	964	C	\$5.30	118	918	1,036	D	\$5.30	133	990	1,123	D	\$5.30	99	907	1,006	D	\$2.95	67	672	739	B

AM Time	Monday 09/16/19					Tuesday 09/17/19					Wednesday 09/18/19					Thursday 09/19/19					Friday 09/20/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.85	297	787	1,084	D	\$5.30	284	730	1,014	D	\$5.30	303	782	1,085	D	\$5.30	287	727	1,014	D	\$2.95	251	628	879	C
0500 - 0600	\$18.00	412	985	1,397	E	\$17.25	427	1,002	1,429	F	\$15.55	424	1,027	1,451	F	\$14.15	438	1,034	1,472	F	\$6.85	350	869	1,219	E
0600 - 0700	\$19.35	389	1,001	1,390	E	\$17.55	374	1,024	1,398	E	\$19.65	374	1,034	1,408	F	\$14.50	397	1,067	1,464	F	\$6.85	327	1,004	1,331	E
0700 - 0800	\$12.80	299	1,210	1,509	F	\$13.45	302	1,211	1,513	F	\$12.45	293	1,220	1,513	F	\$11.40	286	1,241	1,527	F	\$6.85	227	962	1,189	D
0800 - 0900	\$8.85	141	1,168	1,309	E	\$8.85	118	1,384	1,502	F	\$6.85	155	1,266	1,421	F	\$8.85	79	1,166	1,245	E	\$5.30	101	945	1,046	D
0900 - 1000	\$5.30	111	767	878	C	\$5.30	101	977	1,078	D	\$5.30	92	939	1,031	D	\$5.30	90	928	1,018	D	\$2.95	93	661	754	B

AM Time	Monday 09/23/19					Tuesday 09/24/19					Wednesday 09/25/19					Thursday 09/26/19					Friday 09/27/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.85	243	829	1,072	D	\$5.30	225	880	1,105	D	\$5.30	241	836	1,077	D	\$5.30	299	751	1,050	D	\$2.95	238	664	902	C
0500 - 0600	\$18.00	316	1,217	1,533	F	\$17.25	369	1,070	1,439	F	\$15.55	324	1,177	1,501	F	\$14.15	375	1,101	1,476	F	\$6.85	268	857	1,125	D
0600 - 0700	\$19.35	280	1,129	1,409	F	\$17.55	349	1,070	1,419	F	\$19.65	304	1,090	1,394	E	\$14.50	310	1,109	1,419	F	\$6.85	315	1,149	1,464	F
0700 - 0800	\$12.80	195	1,271	1,466	F	\$13.45	211	1,305	1,516	F	\$12.45	210	1,258	1,468	F	\$11.40	263	1,253	1,516	F	\$6.85	205	1,032	1,237	E
0800 - 0900	\$8.85	113	1,312	1,425	F	\$8.85	93	1,330	1,423	F	\$6.85	118	1,353	1,471	F	\$8.85	170	1,364	1,534	F	\$5.30	113	875	988	C
0900 - 1000	\$5.30	88	898	986	C	\$5.30	106	1,060	1,166	D	\$5.30	111	970	1,081	D	\$5.30	118	852	970	C	\$2.95	125	659	784	B

AM Time	Monday 09/30/19					Tuesday 10/01/19					Wednesday 10/02/19					Thursday 10/03/19					Friday 10/04/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.85	254	834	1,088	D																				
0500 - 0600	\$18.00	308	1,167	1,475	F																				
0600 - 0700	\$19.35	287	1,122	1,409	F																				
0700 - 0800	\$12.80	199	1,220	1,419	F																				
0800 - 0900	\$8.85	59	1,284	1,343	E																				
0900 - 1000	\$5.30	91	819	910	C																				

RCTC OPERATIONAL HIGHLIGHTS

On-road Operations

RCTC Freeway Service Patrol (FSP) responded to 85 calls during the month of September. Of those calls, 71 were to assist disabled vehicles, 6 were to remove debris, and 8 were in response to accidents.

6C Transponder Technology

Planning for the transition to the new transponder technology is underway. The lane systems have been upgraded. Changes to the back-office system to process the new transponders and make changes to the customer account plans are being finalized and will be released to the customer along with the new sticker transponders in December of this year. A series of customer communication has been developed and will be mailed or emailed to customers over a period of several months.

FINANCIAL HIGHLIGHTS RCTC

RCTC 91 Express Lanes Operating Statement

Description	YTD as of : 9/30/2019		YTD Variance	
	Actual ¹	Budget	Dollar \$	Percent (%)
Operating revenues:				
Toll Revenue	\$ 15,169,825.81	\$ 9,147,275.00	\$ 6,022,550.81	65.8
Fee Revenue	2,009,382.91	1,320,075.00	689,307.91	52.2
Total operating revenues	17,179,208.72	10,467,350.00	6,711,858.72	64.1
Operating expenses:				
Salaries and Benefits	241,854.05	338,350.00	96,495.95	28.5
Legal Services	36,291.03	87,500.00	51,208.97	58.5
Advisory Services	3,008.33	18,750.00	15,741.67	84.0
Audit and Accounting Fees	-	11,750.00	11,750.00	100.0
Service Fees	(567.66) #	6,500.00	7,067.66	108.7
Other Professional Services	(11,452.10) #	368,975.00	380,427.10	103.1
Lease Expense	56,465.41	64,125.00	7,659.59	11.9
Operations	950,662.70	907,125.00	(43,537.70)	(4.8)
Utilities	(1,229.96) #	15,625.00	16,854.96	107.9
Supplies and Materials	178.95	1,250.00	1,071.05	85.7
Membership and Subscription Fees	6,148.25	6,250.00	101.75	1.6
Office Equipment & Furniture (Non-Capital)	-	1,250.00	1,250.00	100.0
Maintenance/Repairs	45,290.68	87,450.00	42,159.32	48.2
Training Seminars and Conferences	-	1,125.00	1,125.00	100.0
Transportation Expenses	79.84	1,875.00	1,795.16	95.7
Lodging	840.90	1,750.00	909.10	51.9
Meals	302.88	250.00	(52.88)	(21.2)
Other Staff Expenses	123.00	250.00	127.00	50.8
Advertising	(2,950.50) #	47,500.00	50,450.50	106.2
Program Management	13,773.73	-	(13,773.73)	N/A
Program Operations	1,927,759.33	2,664,175.00	736,415.67	27.6
Litigation Settlement	-	2,500.00	2,500.00	100.0
Furniture & Equipment	(0.16) #	187,500.00	187,500.16	100.0
Improvements	16,032.27	4,025.00	(12,007.27)	(298.3)
Bad Debt Expense	(1.40)	-	1.40	N/A
Total operating expenses	3,282,609.57	4,825,850.00	1,543,240.43	32.0
Operating income (loss)	13,896,599.15	5,641,500.00	8,255,099.15	146.3
Nonoperating revenues (expenses):				
Interest Revenue	578,455.37	380,525.00	197,930.37	(52.0)
Other Miscellaneous Revenue	580,497.11	-	580,497.11	N/A
Interest Expense	(5,393,267.00)	(1,779,975.00)	(3,613,292.00)	203.0
Total nonoperating revenues (expenses)	(4,234,314.52)	(1,399,450.00)	(2,834,864.52)	(202.6)
Transfers In	-	-	-	N/A
Transfers Out	-	(764,875.00)	764,875.00	(100.0)
Net income (loss)	\$ 9,662,284.63	\$ 3,477,175.00	\$ 6,185,109.63	177.9

¹ Unaudited

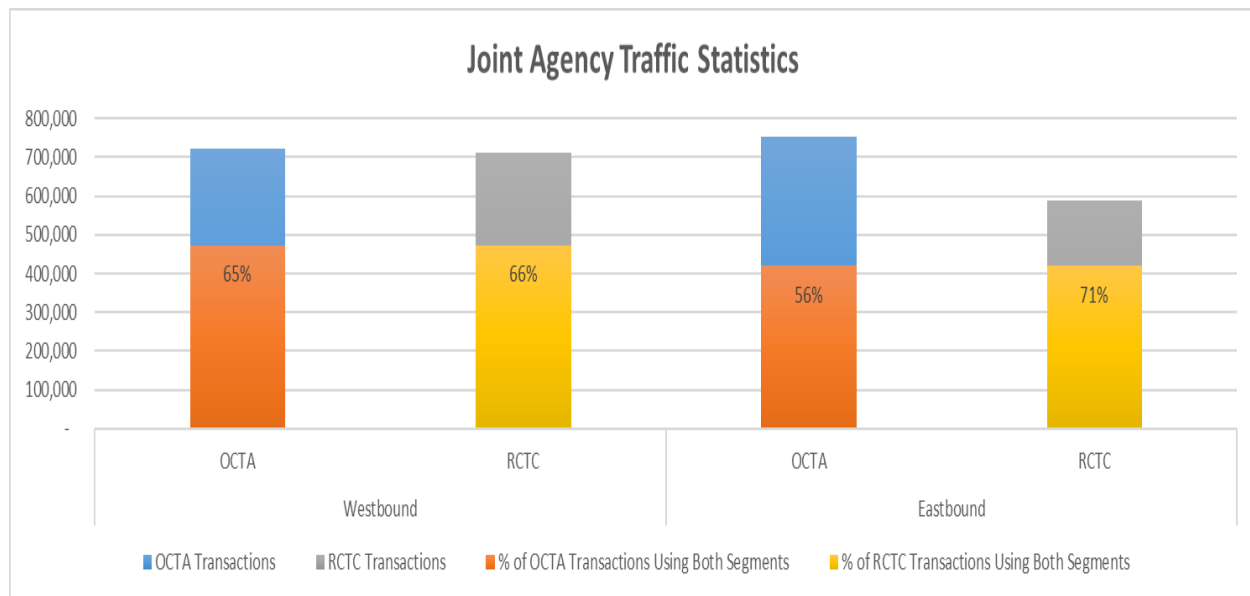
² Negatives are the result of FY2018/19 accruals

JOINT AGENCY TRIP AND REVENUE STATISTICS

MONTH ENDING September 30, 2019

MTD	Transactions by Agency	Transactions Using Both Segments	% Using Both Segments	Revenue
Westbound				
OCTA	723,414	473,075	65%	\$ 1,854,653
RCTC	712,047	473,075	66%	\$ 3,536,922
I-15	306,579	208,441	68%	\$ 1,534,134
McKinley	405,468	264,634	65%	\$ 2,002,788
Eastbound				
OCTA	754,167	420,146	56%	\$ 2,585,695
RCTC	588,243	420,146	71%	\$ 1,824,444
I-15	220,731	168,220	76%	\$ 473,835
McKinley	367,512	251,926	69%	\$ 1,350,609

JOINT AGENCY TRAFFIC STATISTICS



JOINT AGENCY PERFORMANCE MEASURES

REPORTING REQUIREMENT	Reporting Period	PERFORMANCE STANDARD	Sep-19 Performance
CUSTOMER SERVICE			
Call Wait Time	Monthly	Not to exceed 2 minutes	1:48
Abandon Rate	Monthly	No more than 4.0%	2.7%
Customer Satisfaction	Monthly	At least 75 outbound calls	76
VIOLATION PROCESSING			
Response Time	Monthly	Within 2 business days of receipt	0.8
CUSA Violation Collection Rate	Quarterly	70% or more	71%
CUSA Violation Collection Rate	Annually	74% or more	
TRAFFIC OPERATIONS			
Initial & Secondary Reviews	Monthly	Equal to or less than 15 days	0.8
* Plate Misread Errors	Monthly	Equal to or less than 0.4%	0.01%
CAS Response Time	Monthly	0:20 (minutes) per call	0:08
ACCOUNTING			
OCTA Exceptions	Monthly	No more than 3	0
RCTC Exceptions	Monthly	No more than 3	0
INFORMATION TECHNOLOGY			
Back-office System Uptime	Monthly	99% Availability	100%
Network Uptime	Monthly	99% Availability	100%

CUSA = Cofiroute USA; CAS = OCTA Customer Assistance Specialists

* Plate Misread Error performance is current after a 60-day hold-back period; therefore, percentage reported here is for 2 months prior to the month of this report.

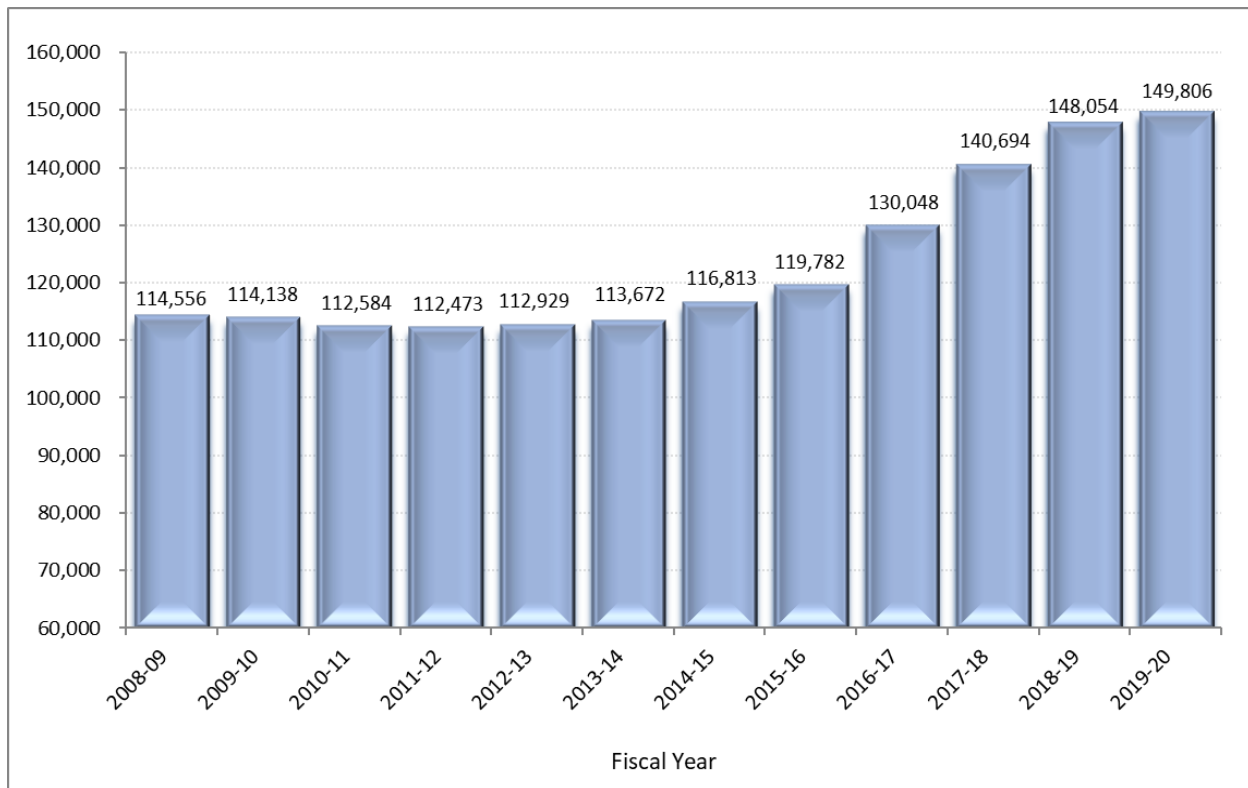
JOINT AGENCY TRANSPONDER DISTRIBUTION

TRANSPONDER DISTRIBUTION	September-19		August-19		FY 2019-20	
	Tags	% of Total	Tags	% of Total	Average To-Date	
Issued						
To New Accounts	1,640	54.7%	1,586	52.1%	1,556	51.2%
Additional Tags to Existing Accounts	865	28.9%	889	29.2%	891	29.3%
Replacement Transponders	492	16.4%	567	18.6%	591	19.4%
Total Issued	2,997		3,042		3,038	
Returned						
Account Closures	588	40.8%	440	39.9%	511	39.3%
Accounts Downsizing	218	15.1%	114	10.3%	167	12.8%
Defective Transponders	635	44.1%	550	49.8%	622	47.8%
Total Returned	1,441		1,104		1,300	

At the end of September 2019, the 91 Express Lanes had 149,806 active customer accounts, and 228,436 transponders classified as Assigned.

Number of Accounts by Fiscal Year

As of September 30, 2019



Incoming Email Activity

During September, the Anaheim Processing Center received 3,608 emails.



**Orange County Transportation Authority
Riverside County Transportation Commission**



Status Report
October 2019

As of October 31, 2019

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OPERATIONS OVERVIEW OCTA

TRAFFIC AND REVENUE STATISTICS FOR OCTA

Total traffic volume on the OCTA 91 Express Lanes for October 2019 was 1,527,291. This represents a daily average of 49,267. This is a 1.5% increase in total traffic volume from the same period last year, which totaled 1,505,256. Potential toll revenue for the month was \$4,789,084, which represents an increase of 5.1% from the prior year's total of \$4,557,905. Carpool percentage for the month was 23.54% as compared to the previous year's rate of 24.57%.

Month-to-date traffic and revenue data is summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the OCTA 91 Express Lanes and associated potential revenue for the month of October 2019.

Current Month-to-Date (MTD) as of October 31, 2019

Trips	Oct-19 MTD Actual	Stantec MTD Projected	# Variance	% Variance	Oct-18 MTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	1,167,703	1,154,999	12,704	1.1%	1,135,413	2.8%
3+ Lanes	359,588	313,294	46,294	14.8%	369,843	(2.8%)
Total Gross Trips	1,527,291	1,468,293	58,998	4.0%	1,505,256	1.5%
Revenue						
Full Toll Lanes	\$4,718,326	\$4,782,171	(\$63,845)	(1.3%)	\$4,480,483	5.3%
3+ Lanes	\$70,758	\$87,220	(\$16,461)	(18.9%)	\$77,422	(8.6%)
Total Gross Revenue	\$4,789,084	\$4,869,390	(\$80,306)	(1.6%)	\$4,557,905	5.1%
Average Revenue per Trip						
Average Full Toll Lanes	\$4.04	\$4.14	(\$0.10)	(2.4%)	\$3.95	2.3%
Average 3+ Lanes	\$0.20	\$0.28	(\$0.08)	(28.6%)	\$0.21	(4.8%)
Average Gross Revenue	\$3.14	\$3.32	(\$0.18)	(5.4%)	\$3.03	3.6%

The 2020 fiscal year-to-date traffic volume increased by 2.1% and potential toll revenue increased by 3.4%, when compared with the same period last year. Year-to-date average revenue per-trip is \$3.01.

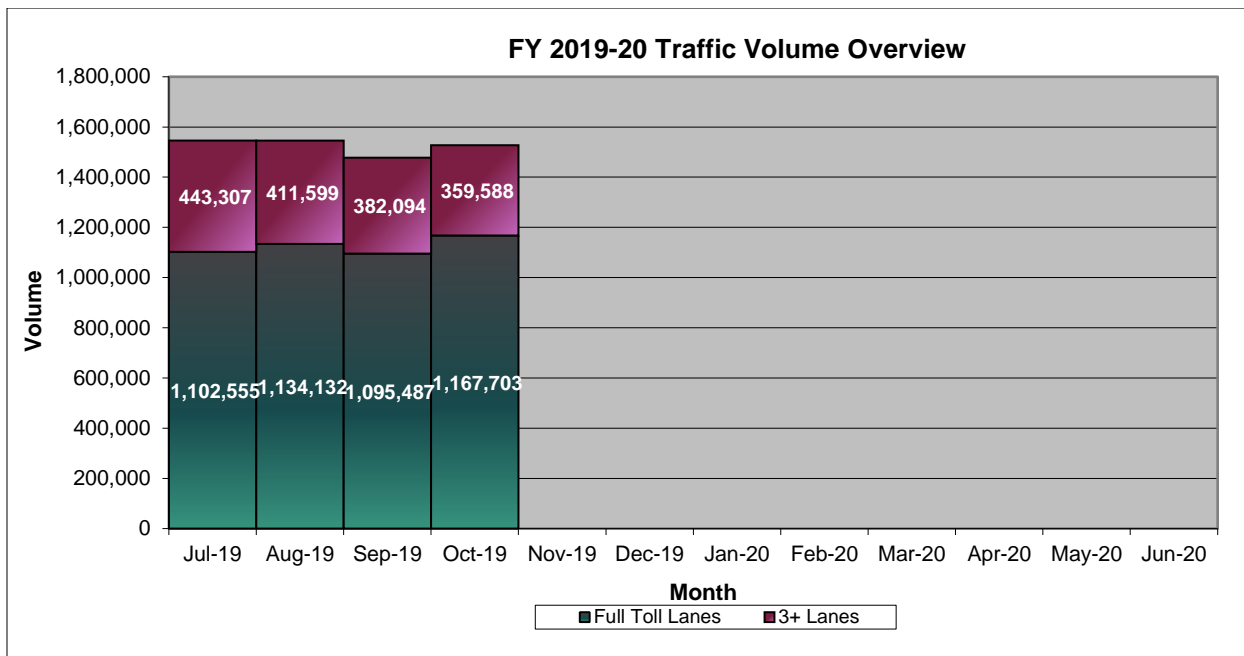
Fiscal year-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the OCTA 91 Express Lanes and associated potential revenue for the months of July 2019 through October 2019.

FY 2019-20 Year to Date as of October 31, 2019

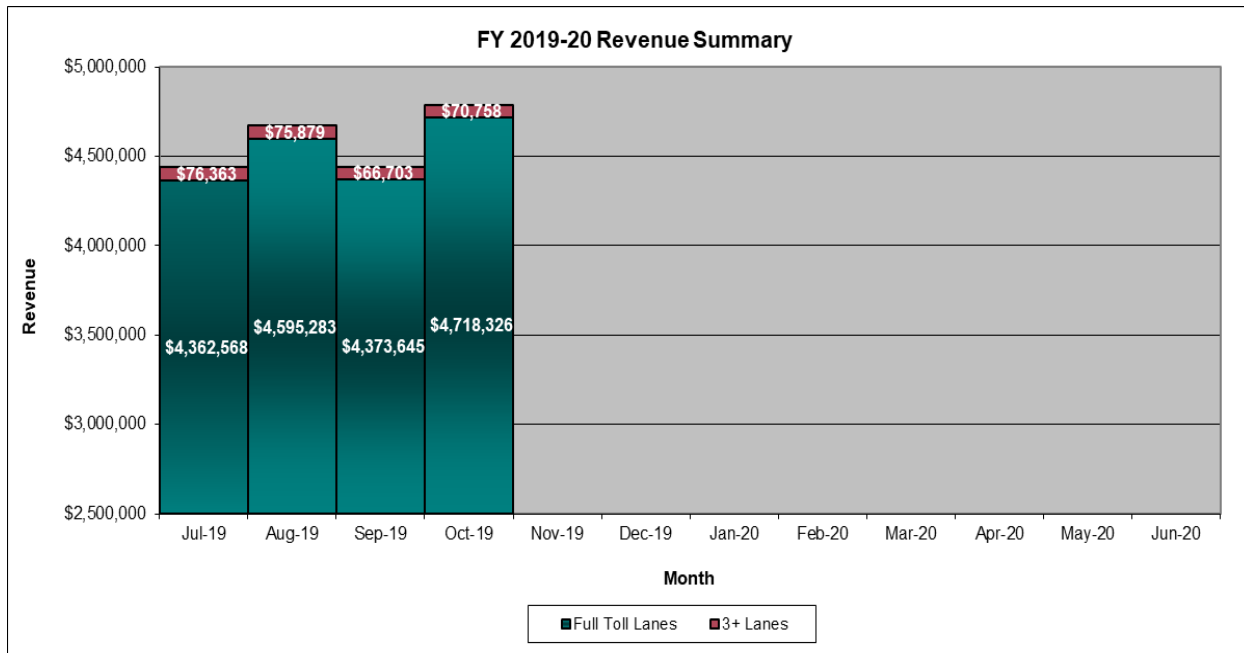
Trips	FY 2019-20 YTD Actual	Stantec YTD Projected	# Variance	% Variance	FY 2018-19 YTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	4,499,877	4,470,930	28,947	0.6%	4,415,720	1.9%
3+ Lanes	1,596,588	1,353,726	242,862	17.9%	1,557,263	2.5%
Total Gross Trips	6,096,465	5,824,655	271,810	4.7%	5,972,983	2.1%
Revenue						
Full Toll Lanes	\$18,049,821	\$18,610,940	(\$561,119)	(3.0%)	\$17,424,865	3.6%
3+ Lanes	\$289,703	\$339,304	(\$49,601)	(14.6%)	\$305,727	(5.2%)
Total Gross Revenue	\$18,339,524	\$18,950,244	(\$610,720)	(3.2%)	\$17,730,593	3.4%
Average Revenue per Trip						
Average Full Toll Lanes	\$4.01	\$4.16	(\$0.15)	(3.6%)	\$3.95	1.5%
Average 3+ Lanes	\$0.18	\$0.25	(\$0.07)	(28.0%)	\$0.20	(10.0%)
Average Gross Revenue	\$3.01	\$3.25	(\$0.24)	(7.4%)	\$2.97	1.3%

OCTA Traffic and Revenue Summary

The chart below reflects the total trips breakdown between Full Toll trips and HOV3+ trips for FY 2019-20 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between Full Toll trips and HOV3+ trips for FY 2019-20 on a monthly basis.



Peak traffic hour in the eastbound direction reached or exceeded 90% or more of defined capacity 21 times during the month of October 2019. As demonstrated on the next chart, westbound peak hour traffic volumes top out at 85% of defined capacity.

OCTA EASTBOUND PEAK-HOUR VOLUMES

PM Time	Monday 09/30/19				Tuesday 10/01/19				Wednesday 10/02/19				Thursday 10/03/19				Friday 10/04/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500					\$5.15	419	2,924	86%	\$5.15	468	3,028	89%	\$6.70	482	3,152	93%	\$7.10	489	3,169	93%
1500 - 1600					\$5.75	657	2,741	81%	\$7.75	651	2,866	84%	\$6.75	630	3,020	89%	\$9.15	682	2,650	78%
1600 - 1700					\$5.50	397	2,878	85%	\$7.50	475	3,113	92%	\$8.30	456	2,610	77%	\$8.95	461	2,742	81%
1700 - 1800					\$5.40	481	2,921	86%	\$6.40	513	3,030	89%	\$8.20	482	2,872	84%	\$7.05	535	2,849	84%
1800 - 1900					\$3.95	663	2,950	87%	\$3.95	680	3,027	89%	\$4.85	647	3,090	91%	\$6.55	707	2,912	86%
1900 - 2000					\$3.85	654	2,595	76%	\$3.85	588	2,298	68%	\$5.60	612	2,373	70%	\$6.05	616	2,114	62%

PM Time	Monday 10/07/19				Tuesday 10/08/19				Wednesday 10/09/19				Thursday 10/10/19				Friday 10/11/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	423	2,553	75%	\$5.15	442	2,947	87%	\$5.15	433	3,015	89%	\$6.70	468	3,151	93%	\$7.10	559	3,231	95%
1500 - 1600	\$5.50	626	2,953	87%	\$5.75	644	2,831	83%	\$7.75	605	2,848	84%	\$6.75	645	2,979	88%	\$9.15	701	2,666	78%
1600 - 1700	\$5.35	469	3,015	89%	\$5.50	436	2,945	87%	\$7.50	411	2,711	80%	\$8.30	342	1,765	52%	\$8.95	458	2,646	78%
1700 - 1800	\$5.30	499	2,982	88%	\$5.40	544	3,105	91%	\$6.40	452	2,827	83%	\$8.20	519	2,897	85%	\$7.05	517	2,681	79%
1800 - 1900	\$5.50	624	2,678	79%	\$3.95	651	3,022	89%	\$3.95	649	2,938	86%	\$4.85	615	2,790	82%	\$6.55	693	2,851	84%
1900 - 2000	\$3.85	478	1,866	55%	\$3.85	554	2,304	68%	\$3.85	684	2,679	79%	\$5.60	709	2,817	83%	\$6.05	629	2,181	64%

PM Time	Monday 10/14/19				Tuesday 10/15/19				Wednesday 10/16/19				Thursday 10/17/19				Friday 10/18/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	422	2,427	71%	\$5.15	426	2,859	84%	\$5.15	424	2,945	87%	\$6.70	459	3,269	96%	\$7.10	480	3,206	94%
1500 - 1600	\$5.50	681	3,141	92%	\$5.75	622	2,784	82%	\$7.75	586	2,855	84%	\$6.75	586	3,007	88%	\$9.15	667	2,627	77%
1600 - 1700	\$5.35	450	2,872	84%	\$5.50	394	2,741	81%	\$7.50	420	2,890	85%	\$8.30	402	2,597	76%	\$8.95	398	2,664	78%
1700 - 1800	\$5.30	455	2,989	88%	\$5.40	468	2,890	85%	\$6.40	470	2,991	88%	\$8.20	492	2,945	87%	\$7.05	516	2,718	80%
1800 - 1900	\$5.50	605	2,466	73%	\$3.95	686	3,040	89%	\$3.95	703	3,080	91%	\$4.85	698	3,101	91%	\$6.55	636	2,759	81%
1900 - 2000	\$3.85	506	1,612	47%	\$3.85	632	2,521	74%	\$3.85	612	2,188	64%	\$5.60	604	2,428	71%	\$6.05	653	2,290	67%

PM Time	Monday 10/21/19				Tuesday 10/22/19				Wednesday 10/23/19				Thursday 10/24/19				Friday 10/25/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	357	2,615	77%	\$5.15	381	2,807	83%	\$5.15	386	2,702	79%	\$6.70	430	3,187	94%	\$7.10	433	3,145	93%
1500 - 1600	\$5.50	598	2,991	88%	\$5.75	591	2,782	82%	\$7.75	403	1,574	46%	\$6.75	550	2,991	88%	\$9.15	607	2,615	77%
1600 - 1700	\$5.35	414	2,919	86%	\$5.50	365	2,873	85%	\$7.50	427	2,739	81%	\$8.30	375	2,596	76%	\$8.95	426	2,810	83%
1700 - 1800	\$5.30	494	2,954	87%	\$5.40	460	2,926	86%	\$6.40	428	2,776	82%	\$8.20	459	2,876	85%	\$7.05	472	2,815	83%
1800 - 1900	\$5.50	596	2,645	78%	\$3.95	604	2,980	88%	\$3.95	590	2,909	86%	\$4.85	618	2,918	86%	\$6.55	645	2,782	82%
1900 - 2000	\$3.85	516	1,910	56%	\$3.85	621	2,506	74%	\$3.85	682	2,932	86%	\$5.60	322	1,315	39%	\$6.05	661	2,300	68%

PM Time	Monday 10/28/19				Tuesday 10/29/19				Wednesday 10/30/19				Thursday 10/31/19				Friday 11/01/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	388	2,645	78%	\$5.15	365	2,833	83%	\$5.15	419	3,174	93%	\$6.70	386	3,237	95%				
1500 - 1600	\$5.50	519	2,788	82%	\$5.75	587	2,776	82%	\$7.75	565	2,943	87%	\$6.75	550	3,102	91%				
1600 - 1700	\$5.35	438	2,816	83%	\$5.50	399	2,977	88%	\$7.50	453	2,981	88%	\$8.30	483	2,722	80%				
1700 - 1800	\$5.30	447	3,044	90%	\$5.40	400	2,606	77%	\$6.40	418	2,890	85%	\$8.20	515	3,078	91%				
1800 - 1900	\$5.50	692	2,972	87%	\$3.95	663	3,065	90%	\$3.95	594	2,832	83%	\$4.85	577	3,128	92%				
1900 - 2000	\$3.85	520	2,000	59%	\$3.85	639	2,588	76%	\$3.85	613	2,396	70%	\$5.60	425	1,651	49%				

OCTA WESTBOUND PEAK-HOUR VOLUMES

AM Time	Monday 09/30/19				Tuesday 10/01/19				Wednesday 10/02/19				Thursday 10/03/19				Friday 10/04/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500					\$3.05	799	2,667	78%	\$3.05	820	2,513	74%	\$3.05	839	2,585	76%	\$3.05	716	2,037	60%
0500 - 0600					\$4.95	892	2,629	77%	\$4.95	894	2,761	81%	\$4.95	919	2,650	78%	\$4.70	824	2,429	71%
0600 - 0700					\$5.15	603	2,088	61%	\$5.15	632	1,930	57%	\$5.15	659	1,994	59%	\$4.95	609	2,103	62%
0700 - 0800					\$5.65	426	2,159	64%	\$5.65	470	2,214	65%	\$5.65	418	2,139	63%	\$5.50	418	1,962	58%
0800 - 0900					\$5.15	262	2,080	61%	\$5.15	271	2,127	63%	\$5.15	283	2,090	61%	\$4.95	280	1,999	59%
0900 - 1000					\$4.10	300	2,182	64%	\$4.10	285	2,072	61%	\$4.10	241	2,090	61%	\$4.10	288	1,894	56%

AM Time	Monday 10/07/19				Tuesday 10/08/19				Wednesday 10/09/19				Thursday 10/10/19				Friday 10/11/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	858	2,656	78%	\$3.05	778	2,617	77%	\$3.05	869	2,617	77%	\$3.05	796	2,529	74%	\$3.05	696	2,233	66%
0500 - 0600	\$4.95	910	2,592	76%	\$4.95	884	2,615	77%	\$4.95	858	2,644	78%	\$4.95	879	2,748	81%	\$4.70	795	2,811	83%
0600 - 0700	\$5.15	516	1,733	51%	\$5.15	622	2,029	60%	\$5.15	651	1,988	58%	\$5.15	602	1,965	58%	\$4.95	621	2,413	71%
0700 - 0800	\$5.65	437	2,117	62%	\$5.65	458	2,166	64%	\$5.65	500	2,237	66%	\$5.65	471	2,192	64%	\$5.50	451	2,138	63%
0800 - 0900	\$5.15	297	2,207	65%	\$5.15	250	2,064	61%	\$5.15	298	2,118	62%	\$5.15	258	2,112	62%	\$4.95	264	1,870	55%
0900 - 1000	\$4.10	300	2,137	63%	\$4.10	259	2,117	62%	\$4.10	288	2,138	63%	\$4.10	270	2,090	61%	\$4.10	303	1,868	55%

AM Time	Monday 10/14/19				Tuesday 10/15/19				Wednesday 10/16/19				Thursday 10/17/19				Friday 10/18/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	793	2,588	76%	\$3.05	816	2,637	78%	\$3.05	800	2,639	78%	\$3.05	802	2,659	78%	\$3.05	637	2,077	61%
0500 - 0600	\$4.95	759	2,356	69%	\$4.95	888	2,657	78%	\$4.95	881	2,785	82%	\$4.95	881	2,717	80%	\$4.70	787	2,504	74%
0600 - 0700	\$5.15	562	1,897	56%	\$5.15	562	2,021	59%	\$5.15	657	2,058	61%	\$5.15	618	1,954	57%	\$4.95	636	2,103	62%
0700 - 0800	\$5.65	428	2,067	61%	\$5.65	497	2,231	66%	\$5.65	443	2,208	65%	\$5.65	438	2,206	65%	\$5.50	411	1,868	55%
0800 - 0900	\$5.15	276	1,839	54%	\$5.15	255	2,073	61%	\$5.15	297	2,166	64%	\$5.15	287	2,128	63%	\$4.95	266	1,953	57%
0900 - 1000	\$4.10	312	1,773	52%	\$4.10	286	2,249	66%	\$4.10	250	1,981	58%	\$4.10	251	2,075	61%	\$4.10	254	1,658	49%

AM Time	Monday 10/21/19				Tuesday 10/22/19				Wednesday 10/23/19				Thursday 10/24/19				Friday 10/25/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	783	2,593	76%	\$3.05	708	2,526	74%	\$3.05	799	2,609	77%	\$3.05	778	2,545	75%	\$3.05	561	1,825	54%
0500 - 0600	\$4.95	840	2,537	75%	\$4.95	904	2,681	79%	\$4.95	811	2,645	78%	\$4.95	865	2,731	80%	\$4.70	722	2,439	72%
0600 - 0700	\$5.15	598	2,039	60%	\$5.15	581	1,979	58%	\$5.15	637	2,027	60%	\$5.15	640	2,166	64%	\$4.95	667	2,264	67%
0700 - 0800	\$5.65	459	2,068	61%	\$5.65	431	2,196	65%	\$5.65	507	2,181	64%	\$5.65	415	2,081	61%	\$5.50	419	1,986	58%
0800 - 0900	\$5.15	261	2,041	60%	\$5.15	290	2,209	65%	\$5.15	283	2,085	61%	\$5.15	270	2,019	59%	\$4.95	233	1,876	55%
0900 - 1000	\$4.10	249	1,957	58%	\$4.10	202	2,048	60%	\$4.10	258	2,129	63%	\$4.10	262	2,101	62%	\$4.10	228	1,607	47%

AM Time	Monday 10/28/19				Tuesday 10/29/19				Wednesday 10/30/19				Thursday 10/31/19				Friday 11/01/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	794	2,608	77%	\$3.05	811	2,475	73%	\$3.05	840	2,623	77%	\$3.05	770	2,574	76%				
0500 - 0600	\$4.95	791	2,485	73%	\$4.95	907	2,721	80%	\$4.95	808	2,589	76%	\$4.95	876	2,885	85%				
0600 - 0700	\$5.15	603	2,053	60%	\$5.15	600	2,059	61%	\$5.15	661	1,937	57%	\$5.15	594	2,200	65%				
0700 - 0800	\$5.65	468	2,172	64%	\$5.65	445	2,131	63%	\$5.65	476	2,156	63%	\$5.65	405	2,124	62%				
0800 - 0900	\$5.15	274	2,102	62%	\$5.15	252	2,105	62%	\$5.15	307	2,241	66%	\$5.15	228	1,931	57%				
0900 - 1000	\$4.10	246	1,935	57%	\$4.10	261	2,141	63%	\$4.10	326	2,151	63%	\$4.10	202	1,778	52%				

OCTA OPERATIONAL HIGHLIGHTS

On-road Operations

OCTA Customer Assistance Specialists (CAS) responded to 123 calls during the month of October. Of those calls, 100 were to assist disabled vehicles and 15 to remove debris. There were 8 accidents in the Express Lanes and 2 of those accidents originated in the SR91 general-purpose lanes that affected the Express Lanes.

Electronic Toll and Traffic Management System Project Update

In October, Kapsch TrafficCom USA, Inc., (Kapsch), the toll lanes system integrator for the 91 Express Lanes, completed the replacement of the Electronic Toll and Traffic Management (ETTM) system at the current toll gantries. This new lane system will read the new 6C transponder protocol as well as the current Title 21 protocol. The next phase of the project, which begins next calendar year, entails the replacement of the closed-circuit television cameras along the corridor. New toll gantries will be constructed at the three entrances of the OCTA 91 Express Lanes after which Kapsch will install new ETTM equipment on the entrance gantries.

6C Transition Update

In December and over the course of several months, the 91 Express Lanes will be sending letters to customers notifying them of the transition to the new 6C protocol, as well as changes to the account plans, user agreement and privacy policy. A new welcome kit, which includes mounting instructions, has been designed and developed and will be sent with the new sticker transponders commencing January 2020. It is envisioned the distribution of the new transponders to all the customers will take place over several months.

FINANCIAL HIGHLIGHTS OCTA

91 Express Lanes Operating Statement

Description	YTD as of : 10/31/2019		YTD Variance	
	Actual ⁽¹⁾	Budget ⁽¹⁾	Dollar \$	Percent (%)
Operating revenues:				
Toll revenue	\$ 16,729,298.72	\$ 17,975,850.00	\$ (1,246,551.28)	(6.9)
Fee revenue	2,443,864.65	1,283,577.00	1,160,287.65	90.4
Total operating revenues	19,173,163.37	19,259,427.00	(86,263.63)	(0.4)
Operating expenses:				
Contracted services	2,020,726.37	2,465,680.00	444,953.63	18.0
Administrative fee	944,960.00	946,628.00	1,668.00	0.2
Other professional services	153,860.89	710,358.00	556,497.11	78.3
Credit card processing fees	440,502.85	478,170.00	37,667.15	7.9
Toll road account servicing	222,057.66	791,750.00	569,692.34	72.0
Other insurance expense	124,365.00	249,900.00	125,535.00	50.2
Toll road maintenance supply repairs	64,341.83	191,668.00	127,326.17	66.4
Patrol services	208,962.17	326,540.00	117,577.83	36.0
Building equipment repairs and maint	(13,216.27)	110,368.00	123,584.27	112.0
6C Transponders	-	-	-	N/A
Other services	(16,060.00)	9,582.00	25,642.00	267.6
Utilities	15,316.68	24,492.00	9,175.32	37.5
Office expense	(523.14)	77,636.00	78,159.14	100.7
Bad debt expense	36,996.15	-	(36,996.15)	N/A
Miscellaneous ⁽²⁾	35,039.59	24,950.00	(10,089.59)	(40.4)
Leases	122,179.00	153,272.00	31,093.00	20.3
Total operating expenses	4,359,508.78	6,560,994.00	2,201,485.22	33.6
Depreciation and amortization ⁽³⁾	1,191,230.69	-	(1,191,230.69)	N/A
Operating income (loss)	13,622,423.90	12,698,433.00	923,990.90	7.3
Nonoperating revenues (expenses):				
Reimbursement from Other Agencies	253,638.37	453,125.00	(199,486.63)	(44.0)
Interest income	2,012,477.77	1,265,364.00	747,113.77	59.0
Interest expense	(1,558,587.39)	(1,570,688.00)	12,100.61	0.8
Other	16,165.63	-	16,165.63	N/A
Total nonoperating revenues (expenses)	723,694.38	147,801.00	575,893.38	(389.6)
Transfers in	-	-	-	N/A
Transfers out	(93,373.44)	(10,000.00)	(83,373.44)	(833.7)
Net income (loss)	\$ 14,252,744.84	\$ 12,836,234.00	\$ 1,416,510.84	11.0

¹Actual amounts are accounted for on the accrual basis of accounting in an enterprise fund. Budget amounts are accounted for on a modified accrual basis of accounting.

²Miscellaneous expenses include: Bond Insurance Costs, Bank Service Charge, Transponder Materials.

³Depreciation and amortization are not budgeted items.

Capital Asset Activity

During the four months ending October 31, 2019, capital asset activities included \$5,920 for the computer equipment and \$97,358 for transponder purchases.

OPERATIONS OVERVIEW RCTC

TRAFFIC AND REVENUE STATISTICS FOR RCTC

Total traffic volume on the RCTC 91 Express Lanes for October 2019 was 1,340,783. This represents a daily average of 43,251. This is a 2.2% increase in total traffic volume from the same period last year, which totaled 1,311,938. Potential toll revenue for the month was \$6,346,763, which represents an increase of 29.2% from the prior year's total of \$4,913,634. Carpool percentage for the month was 19.93% as compared to the previous year's rate of 22.73%.

Month-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the RCTC 91 Express Lanes and associated potential revenue for the month of October 2019.

Current Month-to-Date (MTD) as of October 31, 2019

Trips	OCT-19 MTD Actual	Stantec MTD Projected	# Variance	% Variance	OCT-18 MTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	1,073,571	1,034,686	38,885	3.8%	1,013,705	5.9%
3+ Lanes	267,212	313,543	(46,331)	(14.8%)	298,233	(10.4%)
Total Gross Trips	1,340,783	1,348,229	(7,446)	(0.6%)	1,311,938	2.2%
Revenue						
Full Toll Lanes	\$6,320,045	\$4,098,986	\$2,221,059	54.2%	\$4,878,737	29.5%
3+ Lanes	\$26,718	\$0	\$26,718		\$34,897	(23.4%)
Total Gross Revenue	\$6,346,763	\$4,098,986	\$2,247,777	54.8%	\$4,913,634	29.2%
Average Revenue per Trip						
Average Full Toll Lanes	\$5.89	\$3.96	\$1.93	48.7%	\$4.81	22.5%
Average 3+ Lanes	\$0.10	\$0.00	\$0.10		\$0.12	(16.7%)
Average Gross Revenue	\$4.73	\$3.04	\$1.69	55.6%	\$3.75	26.1%

The 2020 fiscal year-to-date (YTD) traffic volume is 3.0% higher when compared with the same period last year. The 2020 fiscal year-to-date revenue is 21.2% higher than for the same period last year. The traffic and revenue increases are attributed to higher demand and increased toll rates to manage the demand. Year-to-date average revenue per-trip is \$4.22.

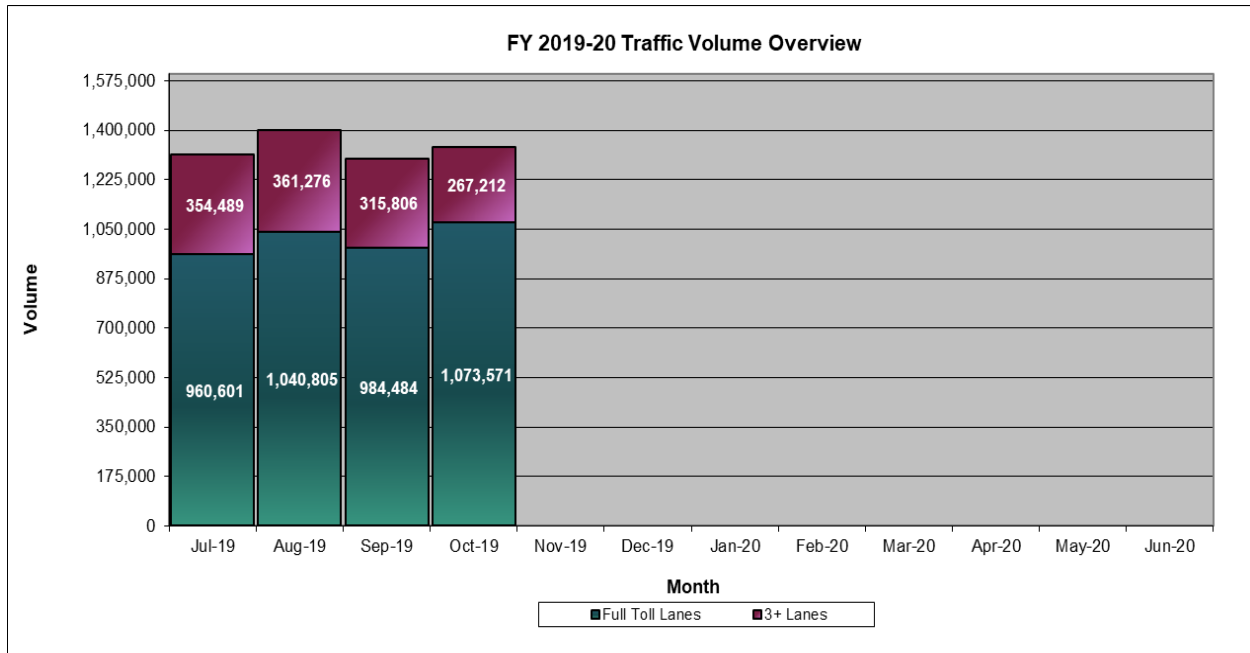
Fiscal year-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the RCTC 91 Express Lanes and associated potential revenue for the months of July 2019 through October 2019.

FY 2019-20 Year to Date as of October 31, 2019

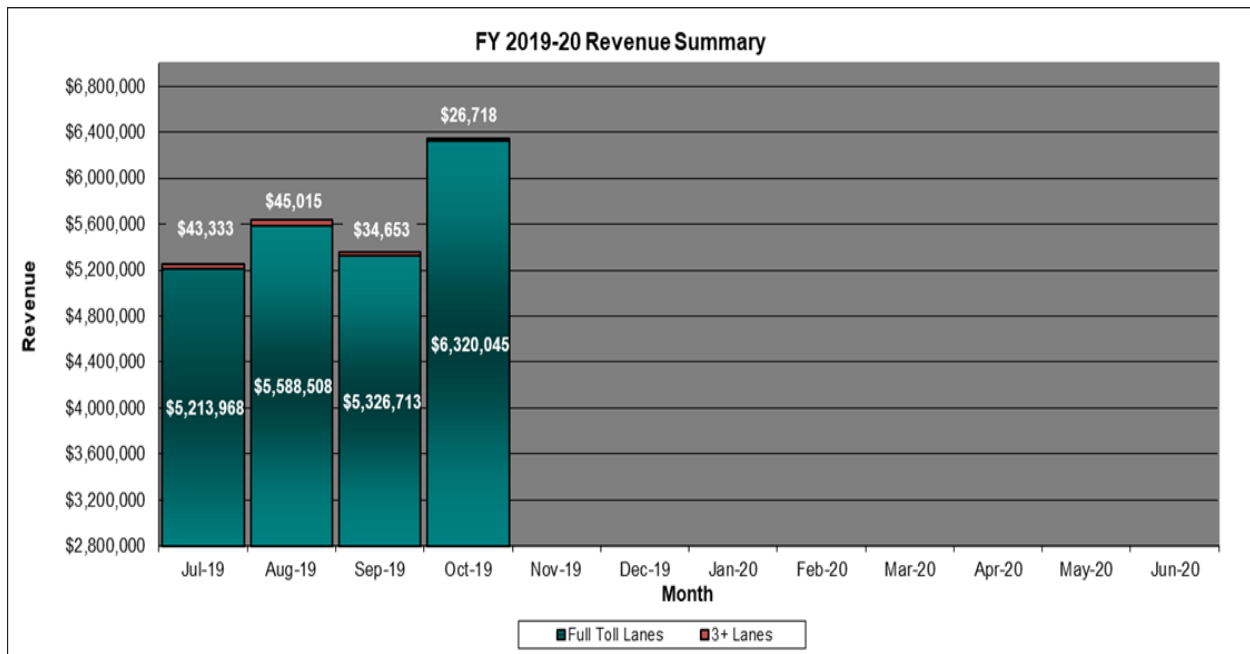
Trips	FY 2019-20 YTD Actual	Stantec YTD Projected	# Variance	% Variance	FY 2018-19 YTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	4,059,461	4,047,486	11,975	0.3%	3,958,575	2.5%
3+ Lanes	1,298,783	1,289,686	9,097	0.7%	1,242,339	4.5%
Total Gross Trips	5,358,244	5,337,171	21,073	0.4%	5,200,914	3.0%
Revenue						
Full Toll Lanes	\$22,449,234	\$15,839,429	\$6,609,806	41.7%	\$18,501,369	21.3%
3+ Lanes	\$149,718	\$0	\$149,718		\$142,652	5.0%
Total Gross Revenue	\$22,598,953	\$15,839,429	\$6,759,524	42.7%	\$18,644,021	21.2%
Average Revenue per Trip						
Average Full Toll Lanes	\$5.53	\$3.91	\$1.62	41.4%	\$4.67	18.4%
Average 3+ Lanes	\$0.12	\$0.00	\$0.12		\$0.11	9.1%
Average Gross Revenue	\$4.22	\$2.97	\$1.25	42.1%	\$3.58	17.9%

RCTC Traffic and Revenue Summary

The chart below reflects the total trips broken down between Full Toll lanes and HOV3+ lanes for FY 2019-20 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between Full Toll lanes and HOV3+ lanes for FY 2019-20 on a monthly basis.



RCTC PEAK-HOUR VOLUMES

RCTC evaluates traffic volumes for peak period hours where Express Lanes performance is degraded quarterly and either increases or decreases tolls. Hours highlighted in green were increased and hours highlighted in red were decreased. Hours that are highlighted in yellow were flagged for continued evaluation.

The next quarterly adjustment is scheduled for January 1, 2020.

RCTC EASTBOUND PEAK-HOUR VOLUMES

Eastbound PM Peak - County Line to McKinley

PM Time	Monday 09/30/19					Tuesday 10/01/19					Wednesday 10/02/19					Thursday 10/03/19					Friday 10/04/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500						\$6.95	238	1,042	1,280	E	\$9.00	256	1,048	1,304	F	\$11.85	262	1,176	1,438	F	\$21.00	288	1,137	1,425	F
1500 - 1600						\$6.95	343	864	1,207	E	\$9.90	337	904	1,241	E	\$12.00	314	974	1,288	E	\$18.70	390	919	1,309	F
1600 - 1700						\$5.30	190	939	1,129	D	\$5.30	194	986	1,180	D	\$7.50	196	887	1,083	D	\$10.45	235	932	1,167	D
1700 - 1800						\$5.30	212	839	1,051	D	\$5.30	209	920	1,129	D	\$5.30	183	819	1,002	D	\$6.95	236	927	1,163	D
1800 - 1900						\$5.30	288	816	1,104	D	\$5.30	297	858	1,155	D	\$5.30	276	882	1,158	D	\$5.30	339	972	1,311	F
1900 - 2000						\$4.20	297	700	997	C	\$5.30	242	669	911	C	\$5.30	250	739	989	C	\$5.30	285	727	1,012	D

PM Time	Monday 10/07/19					Tuesday 10/08/19					Wednesday 10/09/19					Thursday 10/10/19					Friday 10/11/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	216	883	1,099	D	\$6.95	242	998	1,240	E	\$9.00	223	1,054	1,277	E	\$11.85	256	1,084	1,340	F	\$21.00	387	1,309	1,696	F
1500 - 1600	\$7.35	344	905	1,249	E	\$6.95	330	953	1,283	E	\$9.90	307	865	1,172	D	\$12.00	312	917	1,229	E	\$18.70	572	1,405	1,977	F
1600 - 1700	\$5.30	195	928	1,123	D	\$5.30	180	929	1,109	D	\$5.30	194	852	1,046	D	\$7.50	158	770	928	C	\$10.45	359	1,432	1,791	F
1700 - 1800	\$5.30	219	857	1,076	D	\$5.30	212	924	1,136	D	\$5.30	200	862	1,062	D	\$5.30	197	1,006	1,203	E	\$6.95	392	1,278	1,670	F
1800 - 1900	\$5.30	263	769	1,032	D	\$5.30	289	913	1,202	E	\$5.30	287	787	1,074	D	\$5.30	265	856	1,121	D	\$5.30	294	948	1,242	E
1900 - 2000	\$2.25	187	574	761	B	\$4.20	217	698	915	C	\$5.30	330	787	1,117	D	\$5.30	288	834	1,122	D	\$5.30	322	738	1,060	D

PM Time	Monday 10/14/19					Tuesday 10/15/19					Wednesday 10/16/19					Thursday 10/17/19					Friday 10/18/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	232	941	1,173	D	\$6.95	233	1,043	1,276	E	\$9.00	219	1,040	1,259	E	\$11.85	247	1,151	1,398	F	\$21.00	288	1,118	1,406	F
1500 - 1600	\$7.35	378	1,006	1,384	F	\$6.95	308	929	1,237	E	\$9.90	258	917	1,175	D	\$12.00	270	1,010	1,280	E	\$18.70	345	869	1,214	E
1600 - 1700	\$5.30	298	1,248	1,546	F	\$5.30	168	862	1,030	D	\$5.30	192	976	1,168	D	\$7.50	162	926	1,088	D	\$10.45	222	925	1,147	D
1700 - 1800	\$5.30	303	1,250	1,553	F	\$5.30	208	860	1,068	D	\$5.30	202	907	1,109	D	\$5.30	194	974	1,168	D	\$6.95	222	928	1,150	D
1800 - 1900	\$5.30	281	851	1,132	D	\$5.30	306	835	1,141	D	\$5.30	248	869	1,117	D	\$5.30	273	905	1,178	D	\$5.30	319	926	1,245	E
1900 - 2000	\$2.25	229	505	734	B	\$4.20	271	705	976	C	\$5.30	227	571	798	B	\$5.30	259	749	1,008	D	\$5.30	301	780	1,081	D

PM Time	Monday 10/21/19					Tuesday 10/22/19					Wednesday 10/23/19					Thursday 10/24/19					Friday 10/25/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	189	1,005	1,194	D	\$6.95	184	1,024	1,208	E	\$9.00	164	978	1,142	D	\$11.85	188	1,160	1,348	F	\$21.00	266	1,202	1,468	F
1500 - 1600	\$7.35	298	932	1,230	E	\$6.95	287	969	1,256	E	\$9.90	177	553	730	B	\$12.00	261	951	1,212	E	\$18.70	299	875	1,174	D
1600 - 1700	\$5.30	195	926	1,121	D	\$5.30	179	926	1,105	D	\$5.30	245	974	1,219	E	\$7.50	186	848	1,034	D	\$10.45	208	975	1,183	D
1700 - 1800	\$5.30	182	835	1,017	D	\$5.30	184	827	1,011	D	\$5.30	211	869	1,080	D	\$5.30	190	792	982	C	\$6.95	248	970	1,218	E
1800 - 1900	\$5.30	260	768	1,028	D	\$5.30	258	810	1,068	D	\$5.30	256	805	1,061	D	\$5.30	222	842	1,064	D	\$5.30	289	1,077	1,366	F
1900 - 2000	\$2.25	212	561	773	B	\$4.20	227	739	966	C	\$5.30	309	844	1,153	D	\$5.30	173	503	676	B	\$5.30	280	893	1,173	D

PM Time	Monday 10/28/19					Tuesday 10/29/19					Wednesday 10/30/19					Thursday 10/31/19					Friday 11/01/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	185	990	1,175	D	\$6.95	168	1,015	1,183	D	\$9.00	199	1,243	1,442	F	\$11.85	207	1,079	1,286	E					
1500 - 1600	\$7.35	263	926	1,189	D	\$6.95	251	960	1,211	E	\$9.90	288	1,079	1,367	F	\$12.00	287	914	1,201	E					
1600 - 1700	\$5.30	174	883	1,057	D	\$5.30	191	983	1,174	D	\$5.30	176	1,036	1,212	E	\$7.50	242	870	1,112	D					
1700 - 1800	\$5.30	161	882	1,043	D	\$5.30	173	814	987	C	\$5.30	181	957	1,138	D	\$5.30	223	1,012	1,235	E					
1800 - 1900	\$5.30	272	812	1,084	D	\$5.30	281	824	1,105	D	\$5.30	259	859	1,118	D	\$5.30	262	954	1,216	E					
1900 - 2000	\$2.25	192	598	790	B	\$4.20	264	803	1,067	D	\$5.30	242	792	1,034	D	\$5.30	159	542	701	B					

Eastbound PM Peak - County Line to I-15 South

PM Time	Monday 09/30/19					Tuesday 10/01/19					Wednesday 10/02/19					Thursday 10/03/19					Friday 10/04/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500						\$5.30	104	723	827	C	\$5.30	123	761	884	C	\$5.30	132	783	915	C	\$5.30	149	792	941	C
1500 - 1600						\$2.95	160	582	742	B	\$2.95	137	676	813	C	\$5.30	142	749	891	C	\$2.95	166	540	706	B
1600 - 1700						\$2.95	118	648	766	B	\$2.95	107	727	834	C	\$2.95	105	568	673	B	\$2.95	126	660	786	B
1700 - 1800						\$2.95	120	609	729	B	\$2.95	102	629	731	B	\$2.95	95	638	733	B	\$2.95	137	561	698	B
1800 - 1900						\$2.95	171	587	758	B	\$2.95	154	607	761	B	\$2.95	151	627	778	B	\$2.95	166	540	706	B
1900 - 2000						\$2.95	170	536	706	B	\$2.95	152	517	669	B	\$2.95	159	515	674	B	\$2.95	167	392	559	B

PM Time	Monday 10/07/19					Tuesday 10/08/19					Wednesday 10/09/19					Thursday 10/10/19					Friday 10/11/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.95	123	668	791	B	\$5.30	127	743	870	C	\$5.30	119	705	824	C	\$5.30	119	729	848	C	\$5.30	119	569	688	B
1500 - 1600	\$5.30	160	628	788	B	\$2.95	144	632	776	B	\$2.95	147	668	815	C	\$5.30	159	655	814	C	\$2.95	23	2	25	A
1600 - 1700	\$2.95	94	693	787	B	\$2.95	99	665	764	B	\$2.95	105	595	700	B	\$2.95	80	466	546	B	\$2.95	3	1	4	A
1700 - 1800	\$2.95	105	612	717	B	\$2.95	114	622	736	B	\$2.95	110	603	713	B	\$2.95	121	630	751	B	\$2.95	47	120	167	A
1800 - 1900	\$2.95	133	559	692	B	\$2.95	140	595	735	B	\$2.95	152	627	779	B	\$2.95	142	589	731	B	\$2.95	155	564	719	B
1900 - 2000	\$2.95	113	388	501	B	\$2.95	136	501	637	B	\$2.95	176	611	787	B	\$2.95	158	662	820	C	\$2.95	171	499	670	B

PM Time	Monday 10/14/19					Tuesday 10/15/19					Wednesday 10/16/19					Thursday 10/17/19					Friday 10/18/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.95	116	605	721	B	\$5.30	115	727	842	C	\$5.30	118	739	857	C	\$5.30	93	807	900	C	\$5.30	102	761	863	C
1500 - 1600	\$5.30	125	555	680	B	\$2.95	144	645	789	B	\$2.95	120	677	797	B	\$5.30	118	706	824	C	\$2.95	122	589	711	B
1600 - 1700	\$2.95	29	206	235	A	\$2.95	109	552	661	B	\$2.95	93	661	754	B	\$2.95	83	619	702	B	\$2.95	105	560	665	B
1700 - 1800	\$2.95	11	48	59	A	\$2.95	130	602	732	B	\$2.95	80	604	684	B	\$2.95	94	642	736	B	\$2.95	130	542	672	B
1800 - 1900	\$2.95	84	358	442	B	\$2.95	142	566	708	B	\$2.95	141	635	776	B	\$2.95	147	617	764	B	\$2.95	147	554	701	B
1900 - 2000	\$2.95	95	259	354	A	\$2.95	174	499	673	B	\$2.95	141	510	651	B	\$2.95	140	548	688	B	\$2.95	148	472	620	B

PM Time	Monday 10/21/19					Tuesday 10/22/19					Wednesday 10/23/19					Thursday 10/24/19					Friday 10/25/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.95	88	704	792	B	\$5.30	92	751	843	C	\$5.30	84	651	735	B	\$5.30	88	759	847	C	\$5.30	86	774	860	C
1500 - 1600	\$5.30	148	618	766	B	\$2.95	118	599	717	B	\$2.95	78	368	446	B	\$5.30	110	646	756	B	\$2.95	115	581	696	B
1600 - 1700	\$2.95	100	658	758	B	\$2.95	95	625	720	B	\$2.95	101	647	748	B	\$2.95	101	565	666	B	\$2.95	109	618	727	B
1700 - 1800	\$2.95	93	583	676	B	\$2.95	92	589	681	B	\$2.95	110	624	734	B	\$2.95	102	634	736	B	\$2.95	110	565	675	B
1800 - 1900	\$2.95	128	542	670	B	\$2.95	102	541	643	B	\$2.95	116	570	686	B	\$2.95	115	604	719	B	\$2.95	113	525	638	B
1900 - 2000	\$2.95	137	414	551	B	\$2.95	145	575	720	B	\$2.95	183	626	809	C	\$2.95	86	354	440	B	\$2.95	147	502	649	B

PM Time	Monday 10/28/19					Tuesday 10/29/19					Wednesday 10/30/19					Thursday 10/31/19					Friday 11/01/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.95	106	673	779	B	\$5.30	79	708	787	B	\$5.30	123	741	864	C	\$5.30	130	820	950	C					
1500 - 1600	\$5.30	112	626	738	B	\$2.95	125	620	745	B	\$2.95	138	685	823	C	\$5.30	133	685	818	C					
1600 - 1700	\$2.95	106	617	723	B	\$2.95	94	710	804	C	\$2.95	112	669	781	B	\$2.95	125	598	723	B					
1700 - 1800	\$2.95	98	654	752	B	\$2.95	94	591	685	B	\$2.95	86	630	716	B	\$2.95	105	688	793	B					
1800 - 1900	\$2.95	127	607	734	B	\$2.95	132	660	792	B	\$2.95	128	589	717	B	\$2.95	136	677	813	C					
1900 - 2000	\$2.95	128	467	595	B	\$2.95	167	550	717	B	\$2.95	154	544	698	B	\$2.95	116	372	488	B					

RCTC WESTBOUND PEAK-HOUR VOLUMES

Westbound AM Peak - McKinley to County Line

AM Time	Monday 09/30/19				Tuesday 10/01/19				Wednesday 10/02/19				Thursday 10/03/19				Friday 10/04/19			
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500						\$10.80	404	1,162	1,566	F	\$10.80	389	1,133	1,522	F	\$10.50	460	1,092	1,552	F
0500 - 0600						\$22.80	515	969	1,484	F	\$18.40	479	1,228	1,707	F	\$17.50	527	1,080	1,607	F
0600 - 0700						\$17.45	314	854	1,168	D	\$19.40	416	608	1,024	D	\$19.40	442	663	1,105	D
0700 - 0800						\$16.35	339	1,268	1,607	F	\$17.10	306	1,373	1,679	F	\$15.30	270	1,236	1,506	F
0800 - 0900						\$11.45	128	1,418	1,546	F	\$11.45	82	1,434	1,516	F	\$12.20	86	1,406	1,492	F
0900 - 1000						\$9.00	151	1,201	1,352	F	\$8.00	144	1,130	1,274	E	\$9.00	166	1,230	1,396	F

AM Time	Monday 10/07/19				Tuesday 10/08/19				Wednesday 10/09/19				Thursday 10/10/19				Friday 10/11/19			
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$10.80	476	1,027	1,503	F	\$10.80	356	1,185	1,541	F	\$10.80	472	1,112	1,584	F	\$10.50	392	1,087	1,479	F
0500 - 0600	\$23.25	512	905	1,417	F	\$22.80	522	961	1,483	F	\$18.40	514	1,074	1,588	F	\$17.50	509	1,154	1,663	F
0600 - 0700	\$20.20	319	794	1,113	D	\$17.45	311	826	1,137	D	\$19.40	443	605	1,048	D	\$19.40	364	700	1,064	D
0700 - 0800	\$16.35	237	1,331	1,568	F	\$16.35	224	1,364	1,588	F	\$17.10	326	1,309	1,635	F	\$15.30	289	1,380	1,669	F
0800 - 0900	\$11.15	29	1,565	1,594	F	\$11.45	20	1,418	1,438	F	\$11.45	165	1,414	1,579	F	\$12.20	44	1,488	1,532	F
0900 - 1000	\$6.95	118	1,072	1,190	D	\$9.00	160	1,431	1,591	F	\$8.00	207	1,371	1,578	F	\$9.00	187	1,166	1,353	F

AM Time	Monday 10/14/19				Tuesday 10/15/19				Wednesday 10/16/19				Thursday 10/17/19				Friday 10/18/19			
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$10.80	431	1,109	1,540	F	\$10.80	391	1,088	1,479	F	\$10.80	371	1,191	1,562	F	\$10.50	441	1,152	1,593	F
0500 - 0600	\$23.25	447	818	1,265	E	\$22.80	551	919	1,470	F	\$18.40	476	1,257	1,733	F	\$17.50	550	1,127	1,677	F
0600 - 0700	\$20.20	396	946	1,342	E	\$17.45	324	837	1,161	D	\$19.40	426	680	1,106	D	\$19.40	432	645	1,077	D
0700 - 0800	\$16.35	376	1,272	1,648	F	\$16.35	233	1,363	1,596	F	\$17.10	298	1,335	1,633	F	\$15.30	378	1,304	1,682	F
0800 - 0900	\$11.15	159	1,251	1,410	F	\$11.45	56	1,557	1,613	F	\$11.45	241	1,723	1,964	F	\$12.20	243	1,408	1,651	F
0900 - 1000	\$6.95	232	1,006	1,238	E	\$9.00	186	1,462	1,648	F	\$8.00	219	1,328	1,547	F	\$9.00	175	1,102	1,277	E

AM Time	Monday 10/21/19				Tuesday 10/22/19				Wednesday 10/23/19				Thursday 10/24/19				Friday 10/25/19			
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$10.80	463	1,101	1,564	F	\$10.80	329	1,111	1,440	F	\$10.80	398	1,205	1,603	F	\$10.50	421	1,144	1,565	F
0500 - 0600	\$23.25	508	819	1,327	E	\$22.80	552	971	1,523	F	\$18.40	441	1,126	1,567	F	\$17.50	512	1,125	1,637	F
0600 - 0700	\$20.20	372	877	1,249	E	\$17.45	341	821	1,162	D	\$19.40	416	565	981	C	\$19.40	406	788	1,194	D
0700 - 0800	\$16.35	293	1,288	1,581	F	\$16.35	287	1,348	1,635	F	\$17.10	409	1,297	1,706	F	\$15.30	312	1,258	1,570	F
0800 - 0900	\$11.15	187	1,447	1,634	F	\$11.45	207	1,477	1,684	F	\$11.45	220	1,423	1,643	F	\$12.20	234	1,376	1,610	F
0900 - 1000	\$6.95	180	1,079	1,259	E	\$9.00	146	1,258	1,404	F	\$8.00	162	1,162	1,324	E	\$9.00	180	1,088	1,268	E

AM Time	Monday 10/28/19				Tuesday 10/29/19				Wednesday 10/30/19				Thursday 10/31/19				Friday 11/01/19			
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$10.80	417	1,144	1,561	F	\$10.80	387	978	1,365	F	\$10.80	443	1,192	1,635	F	\$10.50	384	1,175	1,559	F
0500 - 0600	\$23.25	471	805	1,276	E	\$22.80	595	925	1,520	F	\$18.40	430	1,027	1,457	F	\$17.50	505	1,084	1,589	F
0600 - 0700	\$20.20	340	912	1,252	E	\$17.45	371	802	1,173	D	\$19.40	439	609	1,048	D	\$19.40	371	766	1,137	D
0700 - 0800	\$16.35	322	1,270	1,592	F	\$16.35	321	1,298	1,619	F	\$17.10	337	1,232	1,569	F	\$15.30	304	1,300	1,604	F
0800 - 0900	\$11.15	188	1,456	1,644	F	\$11.45	189	1,460	1,649	F	\$11.45	218	1,500	1,718	F	\$12.20	161	1,251	1,412	F
0900 - 1000	\$6.95	178	1,144	1,322	E	\$9.00	207	1,214	1,421	F	\$8.00	199	1,125	1,324	E	\$9.00	157	908	1,065	D

Westbound AM Peak - I-15 North to County Line

AM Time	Monday 09/30/19					Tuesday 10/01/19					Wednesday 10/02/19					Thursday 10/03/19					Friday 10/04/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500						\$5.30	218	930	1,148	D	\$5.30	254	764	1,018	D	\$5.30	270	747	1,017	D	\$2.95	220	646	866	C
0500 - 0600						\$17.25	329	1,104	1,433	F	\$16.60	323	1,173	1,496	F	\$13.50	408	1,067	1,475	F	\$6.85	357	861	1,218	E
0600 - 0700						\$17.55	284	1,141	1,425	F	\$19.65	296	1,078	1,374	E	\$14.50	378	1,080	1,458	F	\$6.85	277	998	1,275	E
0700 - 0800						\$13.45	255	1,263	1,518	F	\$12.45	197	1,322	1,519	F	\$11.40	187	1,224	1,411	F	\$6.85	145	964	1,109	D
0800 - 0900						\$8.85	94	1,351	1,445	F	\$6.85	68	1,262	1,330	E	\$8.85	49	1,267	1,316	E	\$5.30	26	862	888	C
0900 - 1000						\$5.30	91	1,009	1,100	D	\$5.30	89	943	1,032	D	\$5.30	87	813	900	C	\$2.95	75	635	710	B

AM Time	Monday 10/07/19					Tuesday 10/08/19					Wednesday 10/09/19					Thursday 10/10/19					Friday 10/11/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.85	283	792	1,075	D	\$5.30	208	840	1,048	D	\$5.30	269	718	987	C	\$5.30	242	780	1,022	D	\$2.95	208	705	913	C
0500 - 0600	\$18.00	365	1,113	1,478	F	\$17.25	310	1,173	1,483	F	\$16.60	401	1,062	1,463	F	\$13.50	346	1,178	1,524	F	\$6.85	275	989	1,264	E
0600 - 0700	\$19.35	300	1,040	1,340	E	\$17.55	319	1,130	1,449	F	\$19.65	374	1,071	1,445	F	\$14.50	319	1,101	1,420	F	\$6.85	259	1,233	1,492	F
0700 - 0800	\$12.15	154	1,230	1,384	E	\$13.45	175	1,285	1,460	F	\$12.45	229	1,239	1,468	F	\$11.40	181	1,309	1,490	F	\$6.85	111	1,184	1,295	E
0800 - 0900	\$6.85	20	1,202	1,222	E	\$8.85	18	1,212	1,230	E	\$6.85	92	1,237	1,329	E	\$8.85	29	1,305	1,334	E	\$5.30	14	789	803	C
0900 - 1000	\$5.30	39	529	568	B	\$5.30	56	679	735	B	\$5.30	86	683	769	B	\$5.30	89	825	914	C	\$2.95	61	489	550	B

AM Time	Monday 10/14/19					Tuesday 10/15/19					Wednesday 10/16/19					Thursday 10/17/19					Friday 10/18/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.85	251	801	1,052	D	\$5.30	262	819	1,081	D	\$5.30	206	878	1,084	D	\$5.30	255	822	1,077	D	\$2.95	200	685	885	C
0500 - 0600	\$18.00	284	1,078	1,362	E	\$17.25	335	1,193	1,528	F	\$16.60	331	1,145	1,476	F	\$13.50	392	1,103	1,495	F	\$6.85	301	968	1,269	E
0600 - 0700	\$19.35	287	842	1,129	D	\$17.55	301	1,110	1,411	F	\$19.65	334	1,139	1,473	F	\$14.50	358	1,046	1,404	F	\$6.85	272	1,063	1,335	E
0700 - 0800	\$12.15	238	1,185	1,423	F	\$13.45	139	1,252	1,391	E	\$12.45	213	1,282	1,495	F	\$11.40	250	1,304	1,554	F	\$6.85	182	997	1,179	D
0800 - 0900	\$6.85	96	1,015	1,111	D	\$8.85	32	1,301	1,333	E	\$6.85	119	966	1,085	D	\$8.85	162	1,186	1,348	E	\$5.30	93	976	1,069	D
0900 - 1000	\$5.30	87	563	650	B	\$5.30	73	818	891	C	\$5.30	62	552	614	B	\$5.30	102	904	1,006	D	\$2.95	115	744	859	C

AM Time	Monday 10/21/19					Tuesday 10/22/19					Wednesday 10/23/19					Thursday 10/24/19					Friday 10/25/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.85	253	807	1,060	D	\$5.30	198	859	1,057	D	\$5.30	230	804	1,034	D	\$5.30	241	784	1,025	D	\$2.95	199	699	898	C
0500 - 0600	\$18.00	368	1,105	1,473	F	\$17.25	333	1,157	1,490	F	\$16.60	351	1,180	1,531	F	\$13.50	368	1,170	1,538	F	\$6.85	300	965	1,265	E
0600 - 0700	\$19.35	334	1,055	1,389	E	\$17.55	296	1,140	1,436	F	\$19.65	328	1,089	1,417	F	\$14.50	340	1,146	1,486	F	\$6.85	277	1,202	1,479	F
0700 - 0800	\$12.15	235	1,235	1,470	F	\$13.45	237	1,287	1,524	F	\$12.45	247	1,192	1,439	F	\$11.40	191	1,204	1,395	E	\$6.85	190	1,119	1,309	E
0800 - 0900	\$6.85	133	1,203	1,336	E	\$8.85	151	1,395	1,546	F	\$6.85	134	1,337	1,471	F	\$8.85	122	1,135	1,257	E	\$5.30	89	941	1,030	D
0900 - 1000	\$5.30	87	820	907	C	\$5.30	83	814	897	C	\$5.30	113	939	1,052	D	\$5.30	99	885	984	C	\$2.95	75	679	754	B

AM Time	Monday 10/28/19					Tuesday 10/29/19					Wednesday 10/30/19					Thursday 10/31/19					Friday 11/01/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.85	220	825	1,045	D	\$5.30	284	797	1,081	D	\$5.30	267	771	1,038	D	\$5.30	218	795	1,013	D					
0500 - 0600	\$18.00	314	1,130	1,444	F	\$17.25	378	1,121	1,499	F	\$16.60	379	1,126	1,505	F	\$13.50	365	1,131	1,496	F					
0600 - 0700	\$19.35	321	1,069	1,390	E	\$17.55	374	1,092	1,466	F	\$19.65	355	1,077	1,432	F	\$14.50	319	1,097	1,416	F					
0700 - 0800	\$12.15	228	1,200	1,428	F	\$13.45	221	1,255	1,476	F	\$12.45	260	1,260	1,520	F	\$11.40	215	1,228	1,443	F					
0800 - 0900	\$6.85	130	1,338	1,468	F	\$8.85	139	1,349	1,488	F	\$6.85	143	1,299	1,442	F	\$8.85	87	1,114	1,201	E					
0900 - 1000	\$5.30	85	767	852	C	\$5.30	83	889	972	C	\$5.30	125	902	1,027	D	\$5.30	74	746	820	C					

RCTC OPERATIONAL HIGHLIGHTS

On-road Operations

RCTC Freeway Service Patrol (FSP) responded to 83 calls during the month of October. Of those calls, 62 were to assist disabled vehicles, 4 calls to remove debris. There were 17 accidents in the Express Lanes and 1 accident originating in the SR91 general-purpose lanes that affected the Express Lanes.

6C Transponder Technology

Planning for the transition to the new transponder technology is underway. The lane systems have been upgraded. Changes to the back-office system to process the new transponders and make changes to the customer account plans are being finalized and will be released to the customer along with the new sticker transponders in January of 2020. A series of customer communication has been developed and will be mailed or emailed to customers over a period of several months.

FINANCIAL HIGHLIGHTS RCTC

RCTC 91 Express Lanes Operating Statement

Description	YTD as of :		YTD Variance	
	Actual ¹	10/31/2019 Budget	Dollar \$	Percent (%)
Operating revenues:				
Toll Revenue	\$ 20,635,169.92	\$ 12,196,366.67	\$ 8,438,803.25	69.2
Fee Revenue	2,651,327.68	1,760,100.00	891,227.68	50.6
Total operating revenues	23,286,497.60	13,956,466.67	9,330,030.93	66.9
Operating expenses:				
Salaries and Benefits	292,093.91	451,133.33	159,039.42	35.3
Legal Services	72,235.21	116,666.67	44,431.46	38.1
Advisory Services	27,668.22	25,000.00	(2,668.22)	(10.7)
Audit and Accounting Fees	-	15,666.67	15,666.67	100.0
Service Fees	1,086.78	8,666.67	7,579.89	87.5
Other Professional Services	36,796.60	491,966.67	455,170.07	92.5
Lease Expense	86,530.41	85,500.00	(1,030.41)	(1.2)
Operations	1,178,625.72	1,209,500.00	30,874.28	2.6
Utilities	9,052.68	20,833.33	11,780.65	56.5
Supplies and Materials	178.95	1,666.67	1,487.72	89.3
Membership and Subscription Fees	20,056.75	8,333.33	(11,723.42)	(140.7)
Office Equipment & Furniture (Non-Capital)	747.12	1,666.67	919.55	55.2
Maintenance/Repairs	58,926.71	116,600.00	57,673.29	49.5
Training Seminars and Conferences	350.00	1,500.00	1,150.00	76.7
Transportation Expenses	79.84	2,500.00	2,420.16	96.8
Lodging	840.90	2,333.33	1,492.43	64.0
Meals	302.88	333.33	30.45	9.1
Other Staff Expenses	299.10	333.33	34.23	10.3
Advertising	38.00	63,333.33	63,295.33	99.9
Program Management	22,017.79	-	(22,017.79)	N/A
Program Operations	2,417,347.11	3,552,233.33	1,134,886.22	31.9
Litigation Settlement	-	3,333.33	3,333.33	100.0
Furniture & Equipment	261,188.80	250,000.00	(11,188.80)	(4.5)
Improvements	16,032.27	5,366.67	(10,665.60)	(198.7)
Depreciation	2,695,986.01 ²	-	(2,695,986.01)	N/A
Bad Debt Expense	(1.00)	-	1.00	N/A
Total operating expenses	7,198,480.76	6,434,466.67	(764,014.09)	(11.9)
Operating income (loss)	16,088,016.84	7,522,000.00	8,566,016.84	113.9
Nonoperating revenues (expenses):				
Interest Revenue	578,455.37	507,366.67	71,088.70	(14.0)
Other Miscellaneous Revenue	580,501.89	-	580,501.89	N/A
Interest Expense	(7,173,251.39)	(2,373,300.00)	(4,799,951.39)	202.2
Total nonoperating revenues (expenses)	(6,014,294.13)	(1,865,933.33)	(4,148,360.80)	(222.3)
Transfers In	-	-	-	N/A
Transfers Out	-	(1,019,833.33)	1,019,833.33	(100.0)
Net income (loss)	\$ 10,073,722.71	\$ 4,636,233.33	\$ 5,437,489.38	117.3

¹ Unaudited

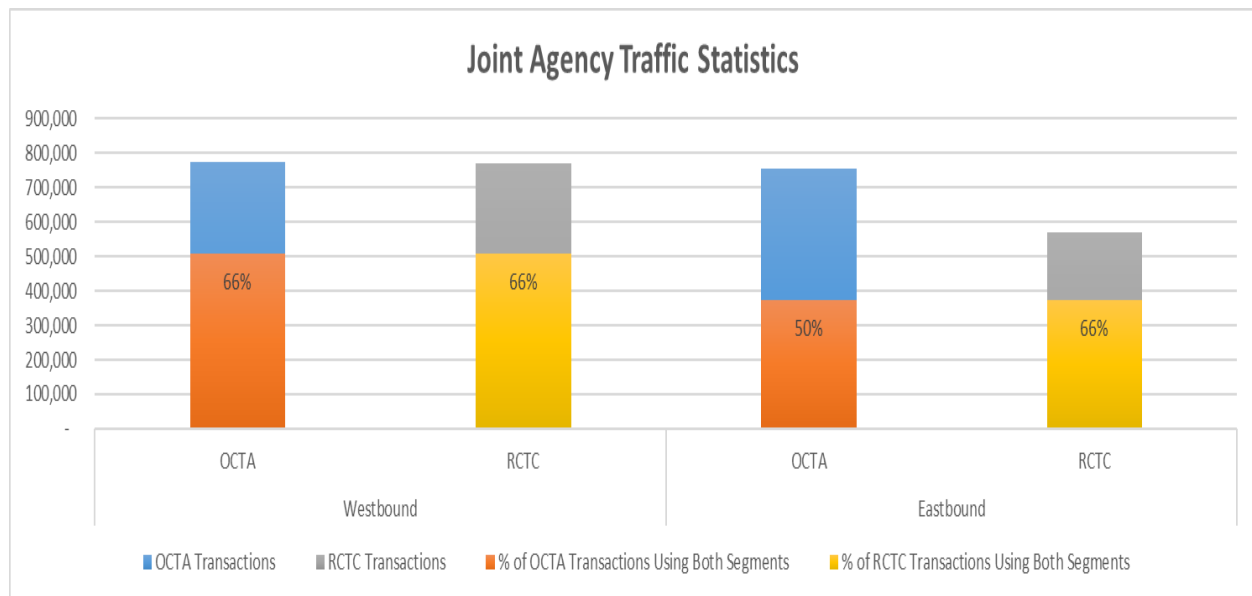
² Depreciation is not a budgeted expense

JOINT AGENCY TRIP AND REVENUE STATISTICS

MONTH ENDING **October 31, 2019**

MTD	Transactions by Agency	Transactions Using Both Segments	% Using Both Segments	Revenue
Westbound				
OCTA	772,968	507,698	66%	\$ 2,029,704
RCTC	770,842	507,698	66%	\$ 4,324,456
I-15	316,355	212,523	67%	\$ 1,749,150
McKinley	454,487	295,175	65%	\$ 2,575,307
Eastbound				
OCTA	754,323	374,551	50%	\$ 2,759,381
RCTC	569,941	374,551	66%	\$ 2,022,307
I-15	223,274	149,800	67%	\$ 517,842
McKinley	346,667	224,751	65%	\$ 1,504,464

JOINT AGENCY TRAFFIC STATISTICS



JOINT AGENCY PERFORMANCE MEASURES

REPORTING REQUIREMENT	Reporting Period	PERFORMANCE STANDARD	Oct-19 Performance
CUSTOMER SERVICE			
Call Wait Time	Monthly	Not to exceed 2 minutes	0:57
Abandon Rate	Monthly	No more than 4.0%	1.3%
Customer Satisfaction	Monthly	At least 75 outbound calls	77
VIOLATION PROCESSING			
Response Time	Monthly	Within 2 business days of receipt	0.7
CUSA Violation Collection Rate	Quarterly	70% or more	
CUSA Violation Collection Rate	Annually	74% or more	
TRAFFIC OPERATIONS			
Initial & Secondary Review s	Monthly	Equal to or less than 15 days	0.7
* Plate Misread Errors	Monthly	Equal to or less than 0.4%	0.01%
CAS Response Time	Monthly	0:20 (minutes) per call	0:08
ACCOUNTING			
OCTA Exceptions	Monthly	No more than 3	0
RCTC Exceptions	Monthly	No more than 3	0
INFORMATION TECHNOLOGY			
Back-office System Uptime	Monthly	99% Availability	100%
Network Uptime	Monthly	99% Availability	100%

CUSA = Cofiroute USA; CAS = OCTA Customer Assistance Specialists

* Plate Misread Error performance is current after a 60-day hold-back period; therefore, percentage reported here is for 2 months prior to the month of this report.

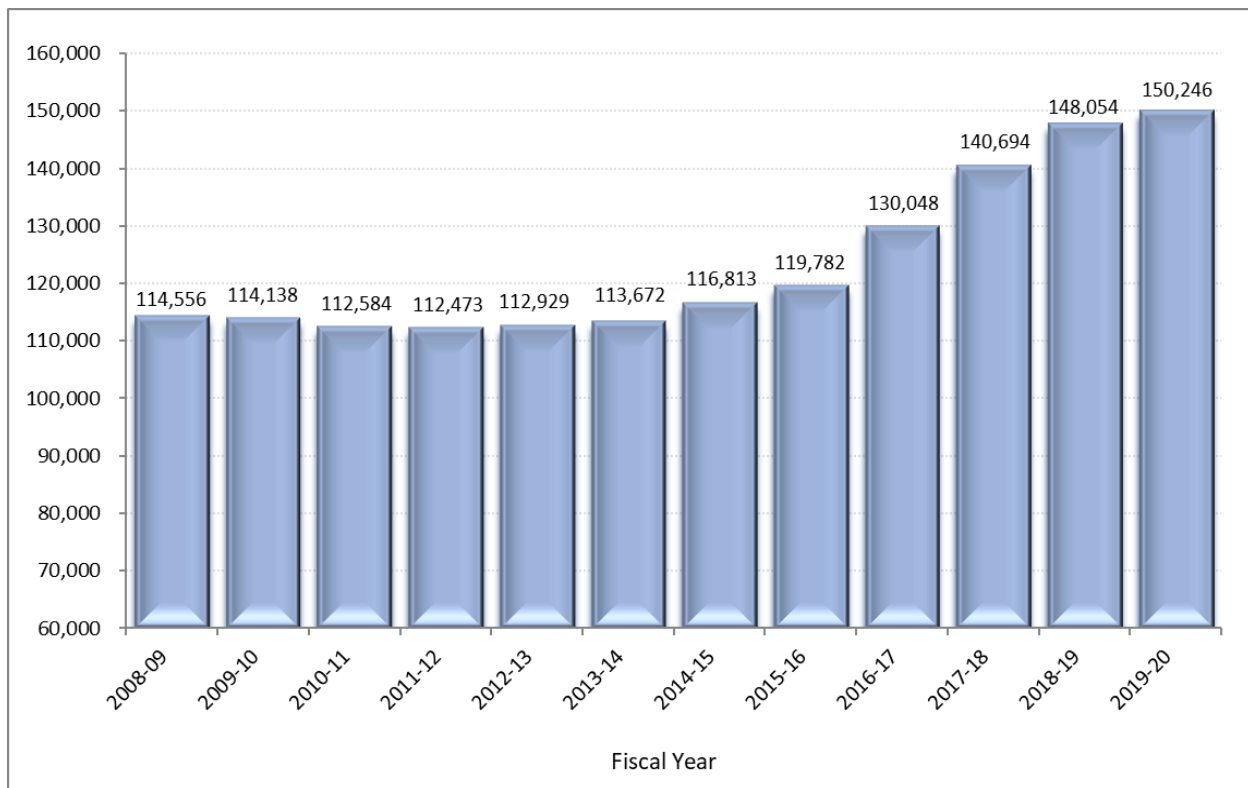
JOINT AGENCY TRANSPONDER DISTRIBUTION

TRANSPONDER DISTRIBUTION	October-19		September-19		FY 2019-20	
	Tags	% of Total	Tags	% of Total	Average To-Date	
Issued						
To New Accounts	1,347	48.0%	1,640	54.7%	1,504	50.5%
Additional Tags to Existing Accounts	873	31.1%	865	28.9%	887	29.7%
Replacement Transponders	587	20.9%	492	16.4%	590	19.8%
Total Issued	2,807		2,997		2,980	
Returned						
Account Closures	497	41.2%	588	40.8%	508	39.8%
Accounts Down sizing	168	13.9%	218	15.1%	167	13.1%
Defective Transponders	540	44.8%	635	44.1%	601	47.1%
Total Returned	1,205		1,441		1,276	

At the end of October 2019, the 91 Express Lanes had 150,246 active customer accounts and 229,079 transponders classified as Assigned.

Number of Accounts by Fiscal Year

As of October 31, 2019



Incoming Email Activity

During October, the Anaheim Processing Center received 3,600 emails.



**Orange County Transportation Authority
Riverside County Transportation Commission**



Status Report
November 2019

As of November 30, 2019

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OPERATIONS OVERVIEW OCTA

TRAFFIC AND REVENUE STATISTICS FOR OCTA

Total traffic volume on the 91 Express Lanes for November 2019 was 1,435,020. This represents a daily average of 47,834 vehicles. This is a 1.4% increase in total traffic volume from the same period last year, which totaled 1,415,344. Potential toll revenue for November was \$4,385,107, which represents an increase of 3.1% from the prior year's total of \$4,255,226. Carpool percentage for November was 25.66% as compared to the previous year's rate of 26.65%.

Month-to-date traffic and revenue data is summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the OCTA 91 Express Lanes and associated potential revenue for the month of November 2019.

Current Month-to-Date (MTD) as of November 30, 2019

	Nov-19 MTD Actual	Stantec MTD Projected	# Variance	% Variance	Nov-18 MTD Actual	Yr-to-Yr % Variance
Trips						
Full Toll Lanes	1,066,864	1,060,367	6,497	0.6%	1,038,190	2.8%
3+ Lanes	368,156	321,113	47,043	14.6%	377,154	(2.4%)
Total Gross Trips	1,435,020	1,381,480	53,540	3.9%	1,415,344	1.4%
Revenue						
Full Toll Lanes	\$4,328,417	\$4,451,186	(\$122,770)	(2.8%)	\$4,186,694	3.4%
3+ Lanes	\$56,691	\$81,183	(\$24,492)	(30.2%)	\$68,532	(17.3%)
Total Gross Revenue	\$4,385,107	\$4,532,369	(\$147,262)	(3.2%)	\$4,255,226	3.1%
Average Revenue per Trip						
Average Full Toll Lanes	\$4.06	\$4.20	(\$0.14)	(3.3%)	\$4.03	0.7%
Average 3+ Lanes	\$0.15	\$0.25	(\$0.10)	(40.0%)	\$0.18	(16.7%)
Average Gross Revenue	\$3.06	\$3.28	(\$0.22)	(6.7%)	\$3.01	1.7%

The 2020 fiscal year-to-date traffic volume increased by 1.9% and potential toll revenue increased by 3.4%, when compared with the same period last year. Year-to-date average revenue per-trip is \$3.02.

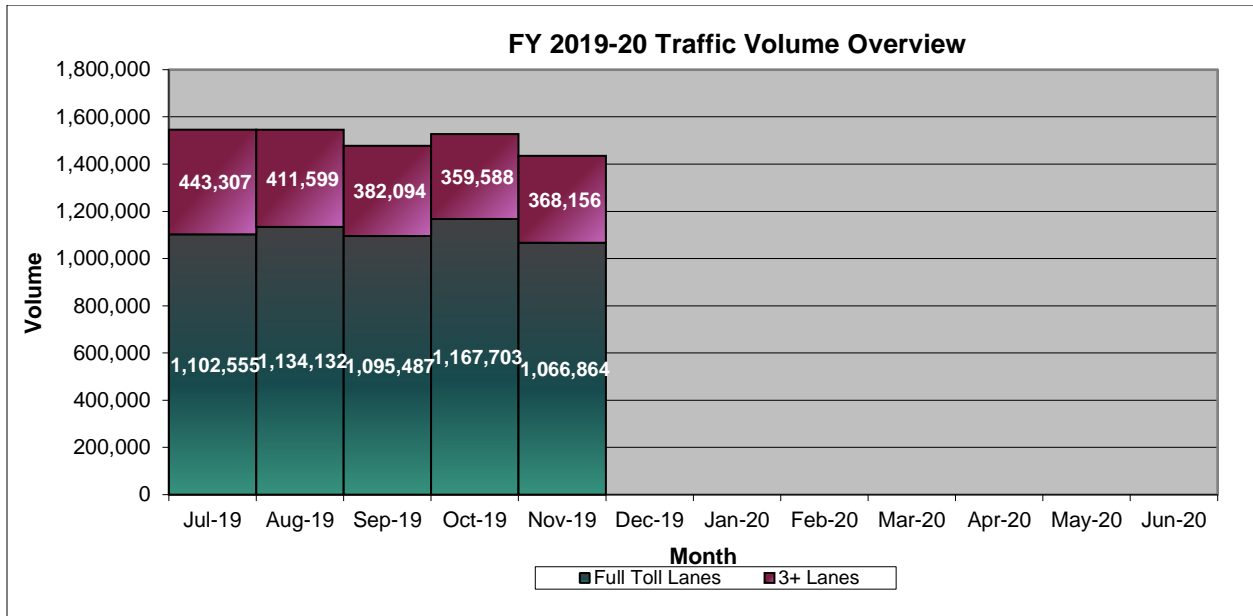
Fiscal year-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the OCTA 91 Express Lanes and associated potential revenue for the months of July 2019 through November 2019.

FY 2019-20 Year to Date as of November 30, 2019

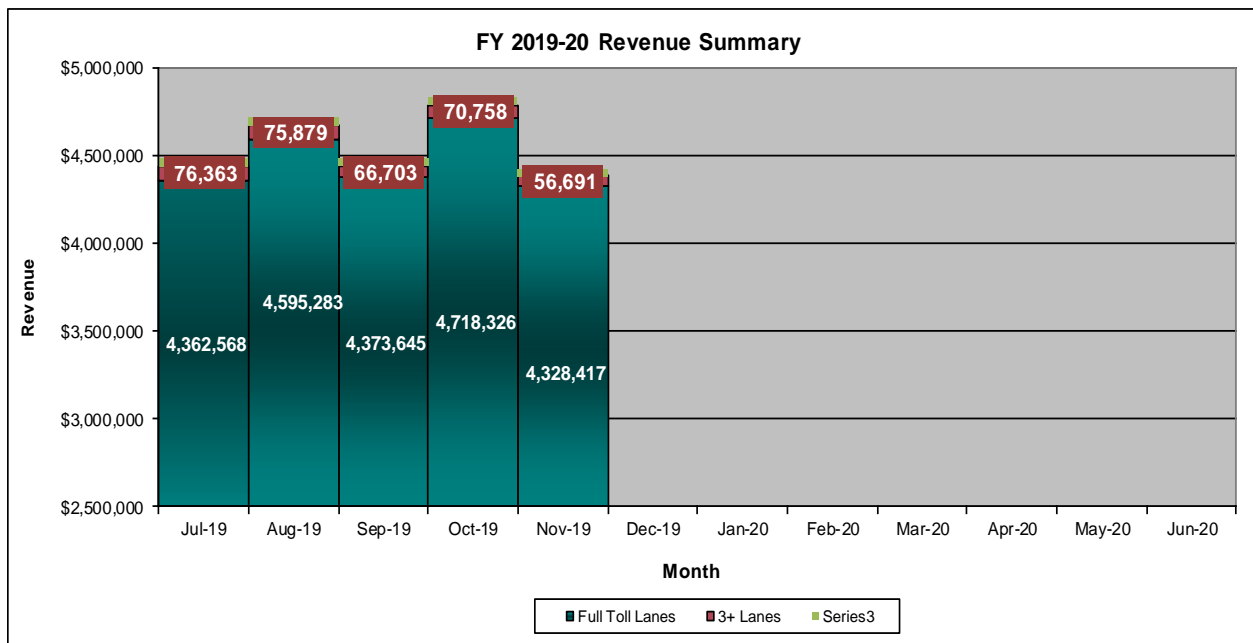
	FY 2019-20 YTD Actual	Stantec YTD Projected	# Variance	% Variance	FY 2018-19 YTD Actual	Yr-to-Yr % Variance
Trips						
Full Toll Lanes	5,566,741	5,531,297	35,444	0.6%	5,453,910	2.1%
3+ Lanes	1,964,744	1,674,839	289,905	17.3%	1,934,417	1.6%
Total Gross Trips	7,531,485	7,206,136	325,349	4.5%	7,388,327	1.9%
Revenue						
Full Toll Lanes	\$22,378,238	\$23,062,126	(\$683,888)	(3.0%)	\$21,611,559	3.5%
3+ Lanes	\$346,394	\$420,487	(\$74,094)	(17.6%)	\$374,259	(7.4%)
Total Gross Revenue	\$22,724,631	\$23,482,613	(\$757,982)	(3.2%)	\$21,985,819	3.4%
Average Revenue per Trip						
Average Full Toll Lanes	\$4.02	\$4.17	(\$0.15)	(3.6%)	\$3.96	1.5%
Average 3+ Lanes	\$0.18	\$0.25	(\$0.07)	(28.0%)	\$0.19	(5.3%)
Average Gross Revenue	\$3.02	\$3.26	(\$0.24)	(7.4%)	\$2.98	1.3%

OCTA Traffic and Revenue Summary

The chart below reflects the total trips breakdown between Full Toll trips and HOV3+ trips for FY 2019-20 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between Full Toll trips and HOV3+ trips for FY 2019-20 on a monthly basis.



OCTA EASTBOUND PEAK-HOUR VOLUMES

Peak traffic hour in the eastbound direction reached or exceeded 90% or more of defined capacity 18 times during the month of November 2019. As demonstrated on the next chart, westbound peak hour traffic volumes top out at 81% of defined capacity.

PM Time	Monday 10/28/19				Tuesday 10/29/19				Wednesday 10/30/19				Thursday 10/31/19				Friday 11/01/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500																	\$7.10	491	3,227	95%
1500 - 1600																	\$9.15	649	2,733	80%
1600 - 1700																	\$8.95	436	2,684	79%
1700 - 1800																	\$7.05	515	2,775	82%
1800 - 1900																	\$6.55	631	2,648	78%
1900 - 2000																	\$6.05	563	1,983	58%

PM Time	Monday 11/04/19				Tuesday 11/05/19				Wednesday 11/06/19				Thursday 11/07/19				Friday 11/08/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	352	2,714	80%	\$5.15	387	3,053	90%	\$5.15	392	3,000	88%	\$6.70	434	3,201	94%	\$7.10	487	3,238	95%
1500 - 1600	\$5.50	537	2,915	86%	\$5.75	581	2,745	81%	\$7.75	581	2,839	84%	\$6.75	622	3,160	93%	\$9.15	665	2,631	77%
1600 - 1700	\$5.35	436	2,803	82%	\$5.50	387	2,915	86%	\$7.50	427	2,833	83%	\$8.30	455	2,654	78%	\$8.95	415	2,760	81%
1700 - 1800	\$5.30	488	2,934	86%	\$5.40	519	3,057	90%	\$6.40	518	2,983	88%	\$8.20	534	2,872	84%	\$7.05	560	2,869	84%
1800 - 1900	\$5.50	667	2,803	82%	\$3.95	633	3,129	92%	\$3.95	690	3,013	89%	\$4.85	649	2,960	87%	\$6.55	697	2,808	83%
1900 - 2000	\$3.85	554	2,193	65%	\$3.85	627	2,620	77%	\$3.85	595	2,552	75%	\$5.60	629	2,623	77%	\$6.05	768	2,543	75%

PM Time	Monday 11/11/19				Tuesday 11/12/19				Wednesday 11/13/19				Thursday 11/14/19				Friday 11/15/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	531	2,320	68%	\$5.15	380	3,032	89%	\$5.15	406	3,036	89%	\$6.70	407	3,344	98%	\$7.10	486	3,317	98%
1500 - 1600	\$5.50	679	2,810	83%	\$5.75	543	2,675	79%	\$7.75	583	2,865	84%	\$6.75	569	3,142	92%	\$9.15	638	2,653	78%
1600 - 1700	\$5.35	453	2,483	73%	\$5.50	401	2,730	80%	\$7.50	399	2,873	85%	\$8.30	409	2,499	74%	\$8.95	441	2,736	80%
1700 - 1800	\$5.30	544	2,507	74%	\$5.40	498	2,841	84%	\$6.40	512	3,097	91%	\$8.20	508	2,903	85%	\$7.05	558	2,774	82%
1800 - 1900	\$5.50	599	1,872	55%	\$3.95	627	2,960	87%	\$3.95	672	3,092	91%	\$4.85	680	3,009	89%	\$6.55	704	2,901	85%
1900 - 2000	\$3.85	486	1,359	40%	\$3.85	659	2,839	84%	\$3.85	570	2,387	70%	\$5.60	614	2,553	75%	\$6.05	645	2,392	70%

PM Time	Monday 11/18/19				Tuesday 11/19/19				Wednesday 11/20/19				Thursday 11/21/19				Friday 11/22/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	379	2,744	81%	\$5.15	348	2,663	78%	\$5.15	384	2,778	82%	\$6.70	389	3,187	94%	\$7.10	461	3,145	93%
1500 - 1600	\$5.50	599	3,163	93%	\$5.75	573	2,862	84%	\$7.75	497	2,627	77%	\$6.75	563	3,226	95%	\$9.15	562	2,623	77%
1600 - 1700	\$5.35	418	2,854	84%	\$5.50	407	3,066	90%	\$7.50	360	2,470	73%	\$8.30	368	2,528	74%	\$8.95	436	2,698	79%
1700 - 1800	\$5.30	528	2,971	87%	\$5.40	527	2,914	86%	\$6.40	522	3,078	91%	\$8.20	467	2,577	76%	\$7.05	580	2,850	84%
1800 - 1900	\$5.50	713	2,939	86%	\$3.95	631	2,980	88%	\$3.95	640	2,881	85%	\$4.85	677	3,041	89%	\$6.55	674	2,794	82%
1900 - 2000	\$3.85	449	1,868	55%	\$3.85	615	2,822	83%	\$3.85	403	1,632	48%	\$5.60	587	2,311	68%	\$6.05	727	2,470	73%

PM Time	Monday 11/25/19				Tuesday 11/26/19				Wednesday 11/27/19				Thursday 11/28/19				Friday 11/29/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	507	2,759	81%	\$5.15	508	2,843	84%	\$7.45	482	2,897	85%	\$5.30	857	2,075	61%	\$4.95	394	1,355	40%
1500 - 1600	\$5.50	565	2,888	85%	\$5.75	598	2,784	82%	\$8.50	576	2,797	82%	\$4.95	699	1,633	48%	\$4.95	464	1,314	39%
1600 - 1700	\$5.35	482	2,790	82%	\$5.50	482	2,792	82%	\$8.50	296	1,577	46%	\$4.95	682	1,564	46%	\$4.95	385	1,157	34%
1700 - 1800	\$5.30	518	2,864	84%	\$5.40	497	2,797	82%	\$8.50	554	2,298	68%	\$4.95	632	1,454	43%	\$4.95	386	1,085	32%
1800 - 1900	\$5.50	672	2,742	81%	\$3.95	672	3,034	89%	\$6.00	493	1,646	48%	\$5.30	730	1,464	43%	\$4.95	387	1,028	30%
1900 - 2000	\$3.85	644	2,357	69%	\$3.85	844	2,952	87%	\$5.75	430	1,292	38%	\$5.30	822	1,655	49%	\$4.95	314	740	22%

OCTA WESTBOUND PEAK-HOUR VOLUMES

AM Time	Monday 10/28/19				Tuesday 10/29/19				Wednesday 10/30/19				Thursday 10/31/19				Friday 11/01/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500																	\$3.05	646	1,993	59%
0500 - 0600																	\$4.70	768	2,384	70%
0600 - 0700																	\$4.95	596	2,112	62%
0700 - 0800																	\$5.50	401	1,827	54%
0800 - 0900																	\$4.95	300	1,827	54%
0900 - 1000																	\$4.10	263	1,579	46%

AM Time	Monday 11/04/19				Tuesday 11/05/19				Wednesday 11/06/19				Thursday 11/07/19				Friday 11/08/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	832	2,714	80%	\$3.05	823	2,657	78%	\$3.05	867	2,681	79%	\$3.05	805	2,635	78%	\$3.05	689	2,203	65%
0500 - 0600	\$4.95	803	2,552	75%	\$4.95	858	2,624	77%	\$4.95	772	2,636	78%	\$4.95	839	2,699	79%	\$4.70	708	2,489	73%
0600 - 0700	\$5.15	558	2,093	62%	\$5.15	529	2,119	62%	\$5.15	617	2,068	61%	\$5.15	620	2,047	60%	\$4.95	558	2,173	64%
0700 - 0800	\$5.65	399	2,196	65%	\$5.65	425	2,269	67%	\$5.65	420	2,295	68%	\$5.65	417	2,230	66%	\$5.50	353	1,971	58%
0800 - 0900	\$5.15	254	2,200	65%	\$5.15	277	2,259	66%	\$5.15	245	2,041	60%	\$5.15	236	1,993	59%	\$4.95	230	1,781	52%
0900 - 1000	\$4.10	254	2,077	61%	\$4.10	259	2,294	67%	\$4.10	230	2,171	64%	\$4.10	272	2,049	60%	\$4.10	256	1,818	53%

AM Time	Monday 11/11/19				Tuesday 11/12/19				Wednesday 11/13/19				Thursday 11/14/19				Friday 11/15/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	485	1,513	45%	\$3.05	805	2,693	79%	\$3.05	888	2,703	80%	\$3.05	770	2,637	78%	\$3.05	674	2,265	67%
0500 - 0600	\$4.95	469	1,614	47%	\$4.95	874	2,647	78%	\$4.95	783	2,661	78%	\$4.95	851	2,737	81%	\$4.70	745	2,453	72%
0600 - 0700	\$5.15	280	1,164	34%	\$5.15	563	2,136	63%	\$5.15	639	2,103	62%	\$5.15	612	1,988	58%	\$4.95	603	2,187	64%
0700 - 0800	\$5.65	252	1,186	35%	\$5.65	417	2,149	63%	\$5.65	434	2,318	68%	\$5.65	435	2,258	66%	\$5.50	354	1,883	55%
0800 - 0900	\$5.15	302	1,270	37%	\$5.15	248	2,148	63%	\$5.15	225	2,151	63%	\$5.15	237	2,049	60%	\$4.95	263	1,792	53%
0900 - 1000	\$4.10	373	1,487	44%	\$4.10	289	2,331	69%	\$4.10	240	2,158	63%	\$4.10	249	2,112	62%	\$4.10	221	1,601	47%

AM Time	Monday 11/18/19				Tuesday 11/19/19				Wednesday 11/20/19				Thursday 11/21/19				Friday 11/22/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	804	2,688	79%	\$3.05	750	2,478	73%	\$3.05	831	2,632	77%	\$3.05	802	2,671	79%	\$3.05	696	2,213	65%
0500 - 0600	\$4.95	768	2,599	76%	\$4.95	906	2,719	80%	\$4.95	754	2,524	74%	\$4.95	833	2,701	79%	\$4.70	733	2,453	72%
0600 - 0700	\$5.15	554	2,130	63%	\$5.15	562	2,078	61%	\$5.15	574	1,857	55%	\$5.15	588	2,001	59%	\$4.95	577	2,078	61%
0700 - 0800	\$5.65	448	2,259	66%	\$5.65	428	2,292	67%	\$5.65	351	1,895	56%	\$5.65	347	1,964	58%	\$5.50	396	1,908	56%
0800 - 0900	\$5.15	267	2,226	65%	\$5.15	262	2,222	65%	\$5.15	221	1,894	56%	\$5.15	222	1,874	55%	\$4.95	232	1,776	52%
0900 - 1000	\$4.10	275	2,243	66%	\$4.10	237	2,229	66%	\$4.10	197	1,716	50%	\$4.10	201	1,808	53%	\$4.10	222	1,771	52%

AM Time	Monday 11/25/19				Tuesday 11/26/19				Wednesday 11/27/19				Thursday 11/28/19				Friday 11/29/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	806	2,567	76%	\$3.05	758	2,560	75%	\$3.05	610	1,944	57%	\$1.70	39	86	3%	\$1.70	91	222	7%
0500 - 0600	\$4.95	742	2,491	73%	\$4.95	793	2,499	74%	\$5.15	501	1,638	48%	\$1.70	29	96	3%	\$1.70	117	366	11%
0600 - 0700	\$5.15	437	1,889	56%	\$5.15	404	1,829	54%	\$5.30	296	1,248	37%	\$1.70	53	144	4%	\$2.50	113	413	12%
0700 - 0800	\$5.65	395	1,961	58%	\$5.65	362	1,871	55%	\$5.75	234	1,165	34%	\$1.70	63	209	6%	\$3.05	115	482	14%
0800 - 0900	\$5.15	295	1,825	54%	\$5.15	318	1,903	56%	\$5.75	189	1,126	33%	\$1.70	128	407	12%	\$3.05	152	671	20%
0900 - 1000	\$4.10	388	2,157	63%	\$4.10	398	2,038	60%	\$5.30	255	1,285	38%	\$2.50	269	676	20%	\$3.85	262	872	26%

OCTA OPERATIONAL HIGHLIGHTS

On-road Operations

OCTA Customer Assistance Specialists (CAS) responded to 103 calls during the month of November. Of those calls, 83 were to assist disabled vehicles and 13 calls to remove debris. There were 7 accidents in the Express Lanes and 2 of those accidents originated in the SR91 general-purpose lanes that affected the Express Lanes.

Electronic Toll and Traffic Management System Project Update

Kapsch TrafficCom USA, Inc., (Kapsch), the toll lanes system integrator for the 91 Express Lanes, completed the replacement of the Electronic Toll and Traffic Management (ETTM) system at the current toll gantries. This new lane system is reading both the new 6C transponder protocol as well as the legacy Title 21 protocol. The next phase of the project, which begins next calendar year, entails the replacement of the closed-circuit television cameras along the corridor. New toll gantries will be constructed at the three entrances of the OCTA 91 Express Lanes after which Kapsch will install new ETTM equipment on the entrance gantries.

6C Transition Update

Changes to the back-office system to incorporate the new 6C transponder protocol is underway. Beginning in December, the 91 Express Lanes will be sending letters to customers notifying them of the transition to 6C, as well as changes to the account plans, user agreement and privacy policy. A new welcome kit will be sent with the new sticker transponders commencing January 2020. It is envisioned the distribution of the new transponders to all the customers will take place over several months.

FINANCIAL HIGHLIGHTS OCTA

91 Express Lanes Operating Statement

Description	YTD as of : 11/30/2019		YTD Variance	
	Actual ⁽¹⁾	Budget ⁽¹⁾	Dollar \$	Percent (%)
Operating revenues:				
Toll revenue	\$ 20,997,846.10	\$ 22,359,766.00	\$ (1,361,919.90)	(6.1)
Fee revenue	2,999,178.87	1,613,373.00	1,385,805.87	85.9
Total operating revenues	23,997,024.97	23,973,139.00	23,885.97	0.1
Operating expenses:				
Contracted services	2,614,154.96	3,082,100.00	467,945.04	15.2
Administrative fee	1,181,200.00	1,183,285.00	2,085.00	0.2
Other professional services	319,783.49	959,993.00	640,209.51	66.7
Credit card processing fees	547,440.35	596,835.00	49,394.65	8.3
Toll road account servicing	275,749.69	992,500.00	716,750.31	72.2
Other insurance expense	155,456.25	312,375.00	156,918.75	50.2
Toll road maintenance supply repairs	125,108.01	214,585.00	89,476.99	41.7
Patrol services	247,234.19	408,175.00	160,940.81	39.4
Building equipment repairs and maint	(19,920.85)	137,570.00	157,490.85	114.5
6C Transponders	-	-	-	N/A
Other services	(15,314.00)	10,415.00	25,729.00	247.0
Utilities	15,895.46	30,615.00	14,719.54	48.1
Office expense	(138.06)	83,467.00	83,605.06	100.2
Bad debt expense	59,325.33	-	(59,325.33)	N/A
Miscellaneous ⁽²⁾	35,976.76	33,725.00	(2,251.76)	(6.7)
Leases	182,325.16	191,590.00	9,264.84	4.8
Total operating expenses	5,724,276.74	8,237,230.00	2,512,953.26	30.5
Depreciation and amortization ⁽³⁾	1,480,970.00	-	(1,480,970.00)	N/A
Operating income (loss)	16,791,778.23	15,735,909.00	1,055,869.23	6.7
Nonoperating revenues (expenses):				
Reimbursement from Other Agencies	268,083.37	453,125.00	(185,041.63)	(40.8)
Interest income	2,442,276.25	1,581,705.00	860,571.25	54.4
Interest expense	(1,938,687.36)	(1,963,360.00)	24,672.64	1.3
Other	16,165.63	-	16,165.63	N/A
Total nonoperating revenues (expenses)	787,837.89	71,470.00	716,367.89	(1,002.3)
Transfers in	-	-	-	N/A
Transfers out	(93,373.44)	(15,000.00)	(78,373.44)	(522.5)
Net income (loss)	\$ 17,486,242.68	\$ 15,792,379.00	\$ 1,693,863.68	10.7

¹Actual amounts are accounted for on the accrual basis of accounting in an enterprise fund. Budget amounts are accounted for on a modified accrual basis of accounting.

²Miscellaneous expenses include: Bond Insurance Costs, Bank Service Charge, Transponder Materials.

³Depreciation and amortization are not budgeted items.

Capital Asset Activity

During the five months ending November 30, 2019, capital asset activities included \$195,292 for the ETTM system, \$5,920 for the computer equipment and \$97,358 for transponder purchases.

OPERATIONS OVERVIEW RCTC

TRAFFIC AND REVENUE STATISTICS FOR RCTC

Total traffic volume on the 91 Express Lanes for November 2019 was 1,264,601. This represents a daily average of 42,153 vehicles. This is a 3.1% increase in total traffic volume from the same period last year, which totaled 1,226,885. Potential toll revenue for the month was \$5,330,279, which represents an increase of 20% from the prior year's total of \$4,440,392. Carpool percentage for November was 23.74% as compared to the previous year's rate of 24.37%.

Month-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the RCTC 91 Express Lanes and associated potential revenue for the month of November 2019.

Current Month-to-Date (MTD) as of November 30, 2019

	NOV-19 MTD Actual	Stantec MTD Projected	# Variance	% Variance	NOV-18 MTD Actual	Yr-to-Yr % Variance
Trips						
Full Toll Lanes	964,400	959,129	5,271	0.5%	927,903	3.9%
3+ Lanes	300,201	315,057	(14,856)	(4.7%)	298,982	0.4%
Total Gross Trips	1,264,601	1,274,186	(9,585)	(0.8%)	1,226,885	3.1%
Revenue						
Full Toll Lanes	\$5,301,867	\$3,799,571	\$1,502,296	39.5%	\$4,408,880	20.3%
3+ Lanes	\$28,411	\$0	\$28,411		\$31,512	(9.8%)
Total Gross Revenue	\$5,330,279	\$3,799,571	\$1,530,707	40.3%	\$4,440,392	20.0%
Average Revenue per Trip						
Average Full Toll Lanes	\$5.50	\$3.96	\$1.54	38.9%	\$4.75	15.8%
Average 3+ Lanes	\$0.09	\$0.00	\$0.09		\$0.11	(18.2%)
Average Gross Revenue	\$4.21	\$2.98	\$1.23	41.3%	\$3.62	16.3%

The 2020 fiscal year-to-date (YTD) traffic volume is 3% higher when compared with the same period last year. The 2020 fiscal year-to-date revenue is 21% higher than for the same period last year. The traffic and revenue increases are attributed to higher demand and increased toll rates to manage the demand. Year-to-date average revenue per-trip is \$4.22.

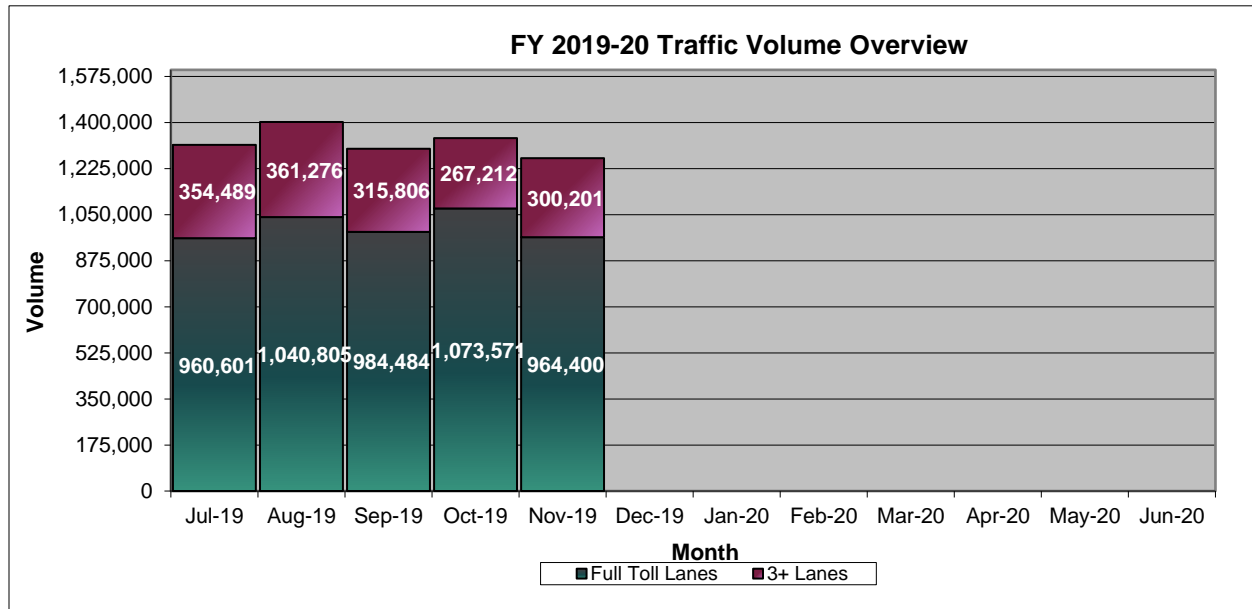
Fiscal year-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the RCTC 91 Express Lanes and associated potential revenue for the months of July 2019 through November 2019.

FY 2019-20 Year to Date as of November 30, 2019

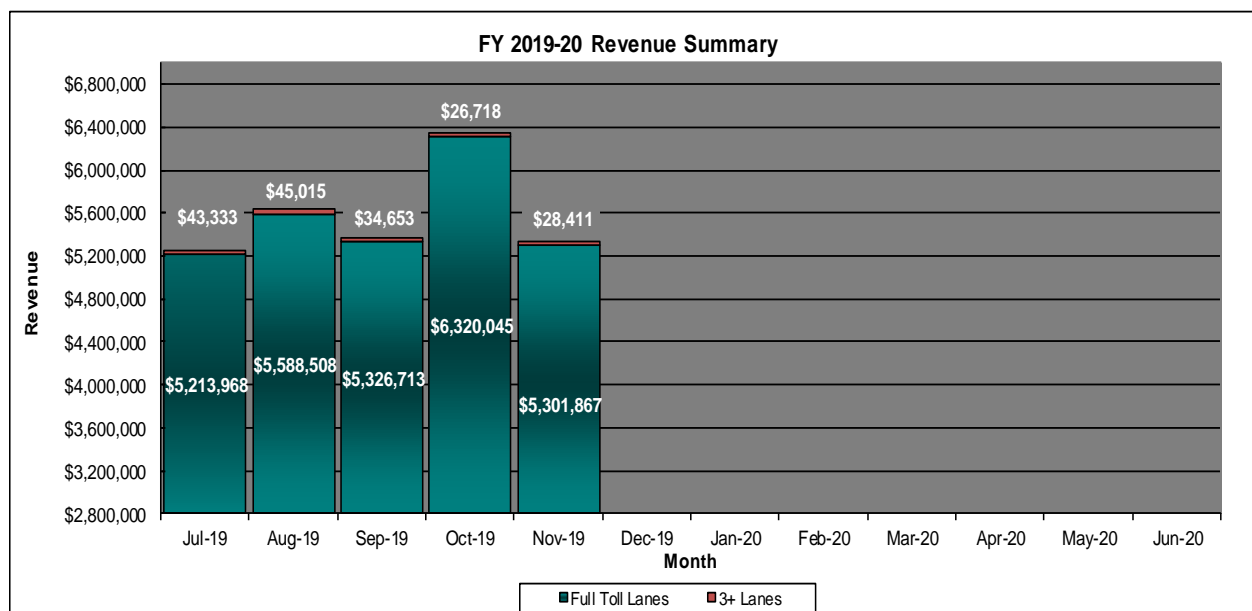
Trips	FY 2019-20 YTD Actual	Stantec YTD Projected	# Variance	% Variance	FY 2018-19 YTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	5,023,861	5,006,614	17,247	0.3%	4,886,478	2.8%
3+ Lanes	1,598,984	1,604,743	(5,759)	(0.4%)	1,541,321	3.7%
Total Gross Trips	6,622,845	6,611,357	11,488	0.2%	6,427,799	3.0%
Revenue						
Full Toll Lanes	\$27,751,102	\$19,639,000	\$8,112,102	41.3%	\$22,910,249	21.1%
3+ Lanes	\$178,130	\$0	\$178,130		\$174,164	2.3%
Total Gross Revenue	\$27,929,232	\$19,639,000	\$8,290,232	42.2%	\$23,084,413	21.0%
Average Revenue per Trip						
Average Full Toll Lanes	\$5.52	\$3.92	\$1.60	40.8%	\$4.69	17.7%
Average 3+ Lanes	\$0.11	\$0.00	\$0.11		\$0.11	0.0%
Average Gross Revenue	\$4.22	\$2.97	\$1.25	42.1%	\$3.59	17.5%

RCTC Traffic and Revenue Summary

The chart below reflects the total trips broken down between Full Toll lanes and HOV3+ lanes for FY 2019-20 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between Full Toll lanes and HOV3+ lanes for FY 2019-20 on a monthly basis.



RCTC PEAK-HOUR VOLUMES

RCTC evaluates traffic volumes for peak period hours and either increases or decreases tolls according to the toll rate policy. Hours that are highlighted in yellow were operating in a degraded state. The next quarterly adjustment is scheduled for January 1, 2020.

RCTC EASTBOUND PEAK-HOUR VOLUMES

Eastbound PM Peak - County Line to McKinley

PM Time	Monday 10/28/19					Tuesday 10/29/19					Wednesday 10/30/19					Thursday 10/31/19					Friday 11/01/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500																					\$21.00	291	1,144	1,435	F
1500 - 1600																					\$18.70	284	936	1,220	E
1600 - 1700																					\$10.45	211	954	1,165	D
1700 - 1800																					\$6.95	239	854	1,093	D
1800 - 1900																					\$5.30	243	792	1,035	D
1900 - 2000																					\$5.30	232	641	873	C

PM Time	Monday 11/04/19					Tuesday 11/05/19					Wednesday 11/06/19					Thursday 11/07/19					Friday 11/08/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	189	962	1,151	D	\$6.95	203	1,115	1,318	F	\$9.00	214	1,118	1,332	F	\$11.85	248	1,190	1,438	F	\$21.00	345	1,522	1,867	F
1500 - 1600	\$7.35	266	911	1,177	D	\$6.95	305	890	1,195	D	\$9.90	285	914	1,199	D	\$12.00	300	964	1,264	E	\$18.70	399	853	1,252	E
1600 - 1700	\$5.30	195	893	1,088	D	\$5.30	187	960	1,147	D	\$5.30	202	944	1,146	D	\$7.50	222	865	1,087	D	\$10.45	251	1,023	1,274	E
1700 - 1800	\$5.30	194	827	1,021	D	\$5.30	234	849	1,083	D	\$5.30	191	848	1,039	D	\$5.30	216	869	1,085	D	\$6.95	281	942	1,223	E
1800 - 1900	\$5.30	295	804	1,099	D	\$5.30	287	863	1,150	D	\$5.30	284	822	1,106	D	\$5.30	293	854	1,147	D	\$5.30	236	766	1,002	D
1900 - 2000	\$2.25	229	617	846	C	\$4.20	212	719	931	C	\$5.30	214	705	919	C	\$5.30	237	773	1,010	D	\$5.30	455	1,044	1,499	F

PM Time	Monday 11/11/19					Tuesday 11/12/19					Wednesday 11/13/19					Thursday 11/14/19					Friday 11/15/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	275	836	1,111	D	\$6.95	209	1,120	1,329	F	\$9.00	236	1,122	1,358	F	\$11.85	214	1,283	1,497	F	\$21.00	319	1,140	1,459	F
1500 - 1600	\$7.35	343	875	1,218	E	\$6.95	286	964	1,250	E	\$9.90	283	959	1,242	E	\$12.00	289	997	1,286	E	\$18.70	317	860	1,177	D
1600 - 1700	\$5.30	206	787	993	C	\$5.30	174	926	1,100	D	\$5.30	164	939	1,103	D	\$7.50	152	857	1,009	D	\$10.45	210	895	1,105	D
1700 - 1800	\$5.30	236	735	971	C	\$5.30	189	798	987	C	\$5.30	226	887	1,113	D	\$5.30	194	919	1,113	D	\$6.95	245	885	1,130	D
1800 - 1900	\$5.30	253	587	840	C	\$5.30	279	811	1,090	D	\$5.30	294	830	1,124	D	\$5.30	252	832	1,084	D	\$5.30	297	917	1,214	E
1900 - 2000	\$2.25	221	379	600	B	\$4.20	271	811	1,082	D	\$5.30	212	694	906	C	\$5.30	213	817	1,030	D	\$5.30	288	799	1,087	D

PM Time	Monday 11/18/19					Tuesday 11/19/19					Wednesday 11/20/19					Thursday 11/21/19					Friday 11/22/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	208	986	1,194	D	\$6.95	188	993	1,181	D	\$9.00	217	934	1,151	D	\$11.85	234	1,049	1,283	E	\$21.00	308	1,105	1,413	F
1500 - 1600	\$7.35	302	1,022	1,324	F	\$6.95	287	983	1,270	E	\$9.90	256	856	1,112	D	\$12.00	312	1,014	1,326	F	\$18.70	315	967	1,282	E
1600 - 1700	\$5.30	196	887	1,083	D	\$5.30	162	948	1,110	D	\$5.30	163	774	937	C	\$7.50	196	876	1,072	D	\$10.45	254	967	1,221	E
1700 - 1800	\$5.30	193	830	1,023	D	\$5.30	191	857	1,048	D	\$5.30	203	808	1,011	D	\$5.30	203	793	996	C	\$6.95	267	926	1,193	D
1800 - 1900	\$5.30	280	803	1,083	D	\$5.30	272	734	1,006	D	\$5.30	262	718	980	C	\$5.30	297	770	1,067	D	\$5.30	306	986	1,292	E
1900 - 2000	\$2.25	172	627	799	B	\$4.20	236	824	1,060	D	\$5.30	154	425	579	B	\$5.30	229	590	819	C	\$5.30	446	1,125	1,571	F

PM Time	Monday 11/25/19					Tuesday 11/26/19					Wednesday 11/27/19					Thursday 11/28/19					Friday 11/29/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	293	1,069	1,362	F	\$6.95	319	1,123	1,442	F	\$15.45	262	1,011	1,273	E	\$5.30	461	769	1,230	E	\$2.25	199	510	709	B
1500 - 1600	\$7.35	337	993	1,330	F	\$6.95	361	1,044	1,405	F	\$12.30	342	929	1,271	E	\$4.20	347	583	930	C	\$2.25	205	404	609	B
1600 - 1700	\$5.30	221	871	1,092	D	\$5.30	226	1,029	1,255	E	\$10.20	162	665	827	C	\$4.20	304	620	924	C	\$2.25	155	335	490	B
1700 - 1800	\$5.30	227	801	1,028	D	\$5.30	250	860	1,110	D	\$8.30	257	778	1,035	D	\$4.20	318	544	862	C	\$2.25	167	298	465	B
1800 - 1900	\$5.30	276	800	1,076	D	\$5.30	298	901	1,199	D	\$5.30	225	617	842	C	\$4.20	319	463	782	B	\$2.25	146	275	421	B
1900 - 2000	\$2.25	238	705	943	C	\$4.20	373	978	1,351	F	\$2.25	189	408	597	B	\$4.20	350	530	880	C	\$1.55	119	201	320	A

Eastbound PM Peak - County Line to I-15 South

PM Time	Monday 10/28/19					Tuesday 10/29/19					Wednesday 10/30/19					Thursday 10/31/19					Friday 11/01/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500																					\$5.30	126	750	876	C
1500 - 1600																					\$2.95	143	612	755	B
1600 - 1700																					\$2.95	112	577	689	B
1700 - 1800																					\$2.95	118	578	696	B
1800 - 1900																					\$2.95	145	556	701	B
1900 - 2000																					\$2.95	118	425	543	B

PM Time	Monday 11/04/19					Tuesday 11/05/19					Wednesday 11/06/19					Thursday 11/07/19					Friday 11/08/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.95	101	713	814	C	\$5.30	95	746	841	C	\$5.30	107	750	857	C	\$5.30	107	761	868	C	\$5.30	54	330	384	A
1500 - 1600	\$5.30	133	593	726	B	\$2.95	127	629	756	B	\$2.95	149	600	749	B	\$5.30	144	678	822	C	\$2.95	116	341	457	B
1600 - 1700	\$2.95	94	633	727	B	\$2.95	97	679	776	B	\$2.95	91	633	724	B	\$2.95	118	632	750	B	\$2.95	91	459	550	B
1700 - 1800	\$2.95	103	607	710	B	\$2.95	114	631	745	B	\$2.95	112	626	738	B	\$2.95	109	558	667	B	\$2.95	112	588	700	B
1800 - 1900	\$2.95	150	555	705	B	\$2.95	122	568	690	B	\$2.95	146	592	738	B	\$2.95	134	572	706	B	\$2.95	17	49	66	A
1900 - 2000	\$2.95	160	476	636	B	\$2.95	124	605	729	B	\$2.95	150	547	697	B	\$2.95	166	647	813	C	\$2.95	209	611	820	C

PM Time	Monday 11/11/19					Tuesday 11/12/19					Wednesday 11/13/19					Thursday 11/14/19					Friday 11/15/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.95	142	575	717	B	\$5.30	78	658	736	B	\$5.30	106	778	884	C	\$5.30	103	842	945	C	\$5.30	107	796	903	C
1500 - 1600	\$5.30	173	606	779	B	\$2.95	112	553	665	B	\$2.95	126	691	817	C	\$5.30	113	705	818	C	\$2.95	125	586	711	B
1600 - 1700	\$2.95	129	621	750	B	\$2.95	96	619	715	B	\$2.95	111	689	800	B	\$2.95	92	578	670	B	\$2.95	96	625	721	B
1700 - 1800	\$2.95	139	513	652	B	\$2.95	122	609	731	B	\$2.95	94	679	773	B	\$2.95	94	601	695	B	\$2.95	96	565	661	B
1800 - 1900	\$2.95	143	359	502	B	\$2.95	139	535	674	B	\$2.95	144	624	768	B	\$2.95	131	583	714	B	\$2.95	152	532	684	B
1900 - 2000	\$2.95	118	278	396	A	\$2.95	167	608	775	B	\$2.95	140	486	626	B	\$2.95	121	553	674	B	\$2.95	181	521	702	B

PM Time	Monday 11/18/19					Tuesday 11/19/19					Wednesday 11/20/19					Thursday 11/21/19					Friday 11/22/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.95	86	698	784	B	\$5.30	91	684	775	B	\$5.30	90	630	720	B	\$5.30	109	737	846	C	\$5.30	134	743	877	C
1500 - 1600	\$5.30	129	638	767	B	\$2.95	128	647	775	B	\$2.95	113	607	720	B	\$5.30	118	742	860	C	\$2.95	132	606	738	B
1600 - 1700	\$2.95	96	646	742	B	\$2.95	89	687	776	B	\$2.95	87	617	704	B	\$2.95	89	594	683	B	\$2.95	93	634	727	B
1700 - 1800	\$2.95	103	602	705	B	\$2.95	103	627	730	B	\$2.95	109	648	757	B	\$2.95	88	576	664	B	\$2.95	114	606	720	B
1800 - 1900	\$2.95	124	588	712	B	\$2.95	128	594	722	B	\$2.95	134	612	746	B	\$2.95	154	625	779	B	\$2.95	121	500	621	B
1900 - 2000	\$2.95	89	432	521	B	\$2.95	131	669	800	B	\$2.95	95	316	411	B	\$2.95	160	550	710	B	\$2.95	34	113	147	A

PM Time	Monday 11/25/19					Tuesday 11/26/19					Wednesday 11/27/19					Thursday 11/28/19					Friday 11/29/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.95	140	680	820	C	\$5.30	134	644	778	B	\$1.95	134	708	842	C	\$2.95	271	422	693	B	\$2.95	116	331	447	B
1500 - 1600	\$5.30	143	622	765	B	\$2.95	154	652	806	C	\$2.95	152	655	807	C	\$2.95	210	342	552	B	\$1.95	142	253	395	A
1600 - 1700	\$2.95	124	649	773	B	\$2.95	115	614	729	B	\$1.95	76	453	529	B	\$2.95	194	330	524	B	\$1.95	104	231	335	A
1700 - 1800	\$2.95	110	585	695	B	\$2.95	105	572	677	B	\$1.95	126	563	689	B	\$2.95	175	305	480	B	\$1.95	104	240	344	A
1800 - 1900	\$2.95	147	573	720	B	\$2.95	142	609	751	B	\$2.95	87	273	360	A	\$2.95	233	295	528	B	\$1.95	109	186	295	A
1900 - 2000	\$2.95	157	458	615	B	\$2.95	239	659	898	C	\$2.95	104	222	326	A	\$2.95	323	348	671	B	\$1.95	97	131	228	A

RCTC WESTBOUND PEAK-HOUR VOLUMES

Eastbound PM Peak Total

PM Time	Monday 10/28/19			Tuesday 10/29/19			Wednesday 10/30/19			Thursday 10/31/19			Friday 11/01/19		
	HOV	SOV	Vol.	HOV	SOV	Vol.	HOV	SOV	Vol.	HOV	SOV	Vol.	HOV	SOV	Vol.
1400 - 1500													417	1,894	2,311
1500 - 1600													427	1,548	1,975
1600 - 1700													323	1,531	1,854
1700 - 1800													357	1,432	1,789
1800 - 1900													388	1,348	1,736
1900 - 2000													350	1,066	1,416

PM Time	Monday 11/04/19			Tuesday 11/05/19			Wednesday 11/06/19			Thursday 11/07/19			Friday 11/08/19		
	HOV	SOV	Vol.	HOV	SOV	Vol.	HOV	SOV	Vol.	HOV	SOV	Vol.	HOV	SOV	Vol.
1400 - 1500	290	1,675	1,965	298	1,861	2,159	321	1,868	2,189	355	1,951	2,306	399	1,852	2,251
1500 - 1600	399	1,504	1,903	432	1,519	1,951	434	1,514	1,948	444	1,642	2,086	515	1,194	1,709
1600 - 1700	289	1,526	1,815	284	1,639	1,923	293	1,577	1,870	340	1,497	1,837	342	1,482	1,824
1700 - 1800	297	1,434	1,731	348	1,480	1,828	303	1,474	1,777	325	1,427	1,752	393	1,530	1,923
1800 - 1900	445	1,359	1,804	409	1,431	1,840	430	1,414	1,844	427	1,426	1,853	253	815	1,068
1900 - 2000	389	1,093	1,482	336	1,324	1,660	364	1,252	1,616	403	1,420	1,823	664	1,655	2,319

PM Time	Monday 11/11/19			Tuesday 11/12/19			Wednesday 11/13/19			Thursday 11/14/19			Friday 11/15/19		
	HOV	SOV	Vol.	HOV	SOV	Vol.	HOV	SOV	Vol.	HOV	SOV	Vol.	HOV	SOV	Vol.
1400 - 1500	417	1,411	1,828	287	1,778	2,065	342	1,900	2,242	317	2,125	2,442	426	1,936	2,362
1500 - 1600	516	1,481	1,997	398	1,517	1,915	409	1,650	2,059	402	1,702	2,104	442	1,446	1,888
1600 - 1700	335	1,408	1,743	270	1,545	1,815	275	1,628	1,903	244	1,435	1,679	306	1,520	1,826
1700 - 1800	375	1,248	1,623	311	1,407	1,718	320	1,566	1,886	288	1,520	1,808	341	1,450	1,791
1800 - 1900	396	946	1,342	418	1,346	1,764	438	1,454	1,892	383	1,415	1,798	449	1,449	1,898
1900 - 2000	339	657	996	438	1,419	1,857	352	1,180	1,532	334	1,370	1,704	469	1,320	1,789

PM Time	Monday 11/18/19			Tuesday 11/19/19			Wednesday 11/20/19			Thursday 11/21/19			Friday 11/22/19		
	HOV	SOV	Vol.	HOV	SOV	Vol.	HOV	SOV	Vol.	HOV	SOV	Vol.	HOV	SOV	Vol.
1400 - 1500	294	1,684	1,978	279	1,677	1,956	307	1,564	1,871	343	1,786	2,129	442	1,848	2,290
1500 - 1600	431	1,660	2,091	415	1,630	2,045	369	1,463	1,832	430	1,756	2,186	447	1,573	2,020
1600 - 1700	292	1,533	1,825	251	1,635	1,886	250	1,391	1,641	285	1,470	1,755	347	1,601	1,948
1700 - 1800	296	1,432	1,728	294	1,484	1,778	312	1,456	1,768	291	1,369	1,660	381	1,532	1,913
1800 - 1900	404	1,391	1,795	400	1,328	1,728	396	1,330	1,726	451	1,395	1,846	427	1,486	1,913
1900 - 2000	261	1,059	1,320	367	1,493	1,860	249	741	990	389	1,140	1,529	480	1,238	1,718

PM Time	Monday 11/25/19			Tuesday 11/26/19			Wednesday 11/27/19			Thursday 11/28/19			Friday 11/29/19		
	HOV	SOV	Vol.	HOV	SOV	Vol.	HOV	SOV	Vol.	HOV	SOV	Vol.	HOV	SOV	Vol.
1400 - 1500	433	1,749	2,182	453	1,767	2,220	396	1,719	2,115	732	1,191	1,923	315	841	1,156
1500 - 1600	480	1,615	2,095	515	1,696	2,211	494	1,584	2,078	557	925	1,482	347	657	1,004
1600 - 1700	345	1,520	1,865	341	1,643	1,984	238	1,118	1,356	498	950	1,448	259	566	825
1700 - 1800	337	1,386	1,723	355	1,432	1,787	383	1,341	1,724	493	849	1,342	271	538	809
1800 - 1900	423	1,373	1,796	440	1,510	1,950	312	890	1,202	552	758	1,310	255	461	716
1900 - 2000	395	1,163	1,558	612	1,637	2,249	293	630	923	673	878	1,551	216	332	548

Westbound AM Peak - McKinley to County Line

	Monday 10/28/19					Tuesday 10/29/19					Wednesday 10/30/19					Thursday 10/31/19					Friday 11/01/19				
AM Time	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500																					\$5.30	357	749	1,106	D
0500 - 0600																					\$12.20	458	1,006	1,464	F
0600 - 0700																					\$11.45	421	1,094	1,515	F
0700 - 0800																					\$9.30	335	1,065	1,400	F
0800 - 0900																					\$8.00	234	1,089	1,323	E
0900 - 1000																					\$5.30	154	733	887	C

	Monday 11/04/19				Tuesday 11/05/19				Wednesday 11/06/19				Thursday 11/07/19				Friday 11/08/19			
AM Time	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$10.80	409	1,172	1,581	F	\$10.80	410	1,043	1,453	F	\$10.80	485	1,151	1,636	F	\$10.50	401	1,182	1,583	F
0500 - 0600	\$23.25	467	859	1,326	E	\$22.80	535	874	1,409	F	\$18.40	430	1,069	1,499	F	\$17.50	480	1,050	1,530	F
0600 - 0700	\$20.20	370	872	1,242	E	\$17.45	300	849	1,149	D	\$19.40	402	672	1,074	D	\$19.40	387	758	1,145	D
0700 - 0800	\$16.35	289	1,268	1,557	F	\$16.35	302	1,360	1,662	F	\$17.10	297	1,385	1,682	F	\$15.30	288	1,375	1,663	F
0800 - 0900	\$11.15	167	1,475	1,642	F	\$11.45	186	1,443	1,629	F	\$11.45	179	1,409	1,588	F	\$12.20	167	1,469	1,636	F
0900 - 1000	\$6.95	173	1,165	1,338	E	\$9.00	177	1,226	1,403	F	\$8.00	132	1,161	1,293	E	\$9.00	179	1,061	1,240	E

	Monday 11/11/19				Tuesday 11/12/19				Wednesday 11/13/19				Thursday 11/14/19				Friday 11/15/19			
AM Time																				
0400 - 0500	\$10.80	241	649	890	C	\$10.80	401	1,116	1,517	F	\$10.80	463	1,082	1,545	F	\$10.50	384	1,155	1,539	F
0500 - 0600	\$23.25	283	582	865	C	\$22.80	558	885	1,443	F	\$18.40	424	1,076	1,500	F	\$17.50	493	1,098	1,591	F
0600 - 0700	\$20.20	180	642	822	C	\$17.45	325	900	1,225	E	\$19.40	403	708	1,111	D	\$19.40	388	681	1,069	D
0700 - 0800	\$16.35	177	780	957	C	\$16.35	264	1,237	1,501	F	\$17.10	281	1,422	1,703	F	\$15.30	298	1,413	1,711	F
0800 - 0900	\$11.15	178	759	937	C	\$11.45	207	1,374	1,581	F	\$11.45	167	1,501	1,668	F	\$12.20	160	1,504	1,664	F
0900 - 1000	\$6.95	218	682	900	C	\$9.00	185	1,298	1,483	F	\$8.00	150	1,151	1,301	E	\$9.00	153	1,175	1,328	E

	Monday 11/18/19				Tuesday 11/19/19				Wednesday 11/20/19				Thursday 11/21/19				Friday 11/22/19			
AM Time																				
0400 - 0500	\$10.80	388	1,155	1,543	F	\$10.80	420	1,185	1,605	F	\$10.80	406	1,157	1,563	F	\$10.50	392	1,279	1,671	F
0500 - 0600	\$23.25	474	853	1,327	E	\$22.80	605	912	1,517	F	\$18.40	405	1,001	1,406	F	\$17.50	473	1,110	1,583	F
0600 - 0700	\$20.20	340	892	1,232	E	\$17.45	355	809	1,164	D	\$19.40	349	675	1,024	D	\$19.40	362	764	1,126	D
0700 - 0800	\$16.35	309	1,298	1,607	F	\$16.35	331	1,307	1,638	F	\$17.10	260	1,167	1,427	F	\$15.30	270	1,333	1,603	F
0800 - 0900	\$11.15	176	1,553	1,729	F	\$11.45	210	1,507	1,717	F	\$11.45	167	1,268	1,435	F	\$12.20	158	1,249	1,407	F
0900 - 1000	\$6.95	165	1,237	1,402	F	\$9.00	151	1,158	1,309	E	\$8.00	121	915	1,036	D	\$9.00	129	951	1,080	D

	Monday 11/25/19				Tuesday 11/26/19				Wednesday 11/27/19				Thursday 11/28/19				Friday 11/29/19			
AM Time																				
0400 - 0500	\$10.80	448	1,116	1,564	F	\$10.80	396	1,161	1,557	F	\$7.05	301	859	1,160	D	\$1.55	15	20	35	A
0500 - 0600	\$23.25	468	847	1,315	E	\$22.80	516	938	1,454	F	\$8.30	248	540	788	B	\$1.55	11	33	44	A
0600 - 0700	\$20.20	291	957	1,248	E	\$17.45	253	907	1,160	D	\$6.95	195	748	943	C	\$1.55	24	40	64	A
0700 - 0800	\$16.35	276	1,223	1,499	F	\$16.35	242	1,246	1,488	F	\$6.95	185	802	987	C	\$1.55	30	86	116	A
0800 - 0900	\$11.15	221	1,305	1,526	F	\$11.45	191	1,264	1,455	F	\$5.30	116	696	812	C	\$1.55	57	147	204	A
0900 - 1000	\$6.95	235	1,145	1,380	F	\$9.00	241	912	1,153	D	\$4.20	154	571	725	B	\$1.55	120	230	350	A

RCTC OPERATIONAL HIGHLIGHTS

On-road Operations

RCTC Freeway Service Patrol (FSP) responded to 83 calls during the month of November. Of those calls, 61 were to assist disabled vehicles, 8 calls to remove debris and 14 were in response to accidents in the Express Lanes

6C Transponder Technology

In December and over the course of several months, the 91 Express Lanes will be sending letters to customers notifying them of the transition to the new 6C protocol, as well as changes to the account plans, user agreement and privacy policy. A new welcome kit, which includes mounting instructions, has been designed and developed and will be sent with the new sticker transponders commencing January 2020. It is envisioned the distribution of the new transponders to all the customers will take place over several months.

FINANCIAL HIGHLIGHTS RCTC

RCTC 91 Express Lanes Operating Statement

Description	YTD as of : 11/30/2019		YTD Variance	
	Actual ¹	Budget	Dollar \$	Percent (%)
Operating revenues:				
Toll Revenue	\$ 25,939,940.46	\$ 15,245,458.33	\$ 10,694,482.13	70.1
Fee Revenue	3,247,766.41	2,200,125.00	1,047,641.41	47.6
Total operating revenues	29,187,706.87	17,445,583.33	11,742,123.54	67.3
Operating expenses:				
Salaries and Benefits	337,920.94	563,916.67	225,995.73	40.1
Legal Services	88,239.01	145,833.33	57,594.32	39.5
Advisory Services	29,617.58	31,250.00	1,632.42	5.2
Audit and Accounting Fees	46,000.00	19,583.33	(26,416.67)	(134.9)
Service Fees	1,086.78	10,833.33	9,746.55	90.0
Other Professional Services	50,296.60	614,958.33	564,661.73	91.8
Lease Expense	86,530.41	106,875.00	20,344.59	19.0
Operations	1,281,355.02	1,511,875.00	230,519.98	15.2
Utilities	9,754.71	26,041.67	16,286.96	62.5
Supplies and Materials	66.40	2,083.33	2,016.93	96.8
Membership and Subscription Fees	20,056.75	10,416.67	(9,640.08)	(92.5)
Office Equipment & Furniture (Non-Capital)	747.12	2,083.33	1,336.21	64.1
Maintenance/Repairs	59,429.26	145,750.00	86,320.74	59.2
Training Seminars and Conferences	350.00	1,875.00	1,525.00	81.3
Transportation Expenses	97.04	3,125.00	3,027.96	96.9
Lodging	1,328.48	2,916.67	1,588.19	54.5
Meals	302.88	416.67	113.79	27.3
Other Staff Expenses	328.10	416.67	88.57	21.3
Advertising	38.00	79,166.67	79,128.67	100.0
Program Management	30,692.21	-	(30,692.21)	N/A
Program Operations	2,544,941.37	4,440,291.67	1,895,350.30	42.7
Litigation Settlement	-	4,166.67	4,166.67	100.0
Furniture & Equipment	261,188.80	312,500.00	51,311.20	16.4
Improvements	16,032.27	6,708.33	(9,323.94)	(139.0)
Depreciation	2,695,986.01 [#]	-	(2,695,986.01)	N/A
Bad Debt Expense	(0.37)	-	0.37	N/A
Total operating expenses	7,562,385.37	8,043,083.33	480,697.96	6.0
Operating income (loss)	21,625,321.50	9,402,500.00	12,222,821.50	130.0
Nonoperating revenues (expenses):				
Interest Revenue	878,007.08	634,208.33	243,798.75	(38.4)
Other Miscellaneous Revenue	(879.96)	-	(879.96)	N/A
Interest Expense	(7,173,251.39)	(2,966,625.00)	(4,206,626.39)	141.8
Total nonoperating revenues (expenses)	(7,124,824.09)	(2,332,416.67)	(4,792,407.42)	(205.5)
Transfers In	-	-	-	N/A
Transfers Out	(325,600.00)	(1,274,791.67)	949,191.67	(74.5)
Net income (loss)	\$ 14,174,897.41	\$ 5,795,291.67	\$ 8,379,605.74	144.6

¹ Unaudited

² Depreciation is not a budgeted expense

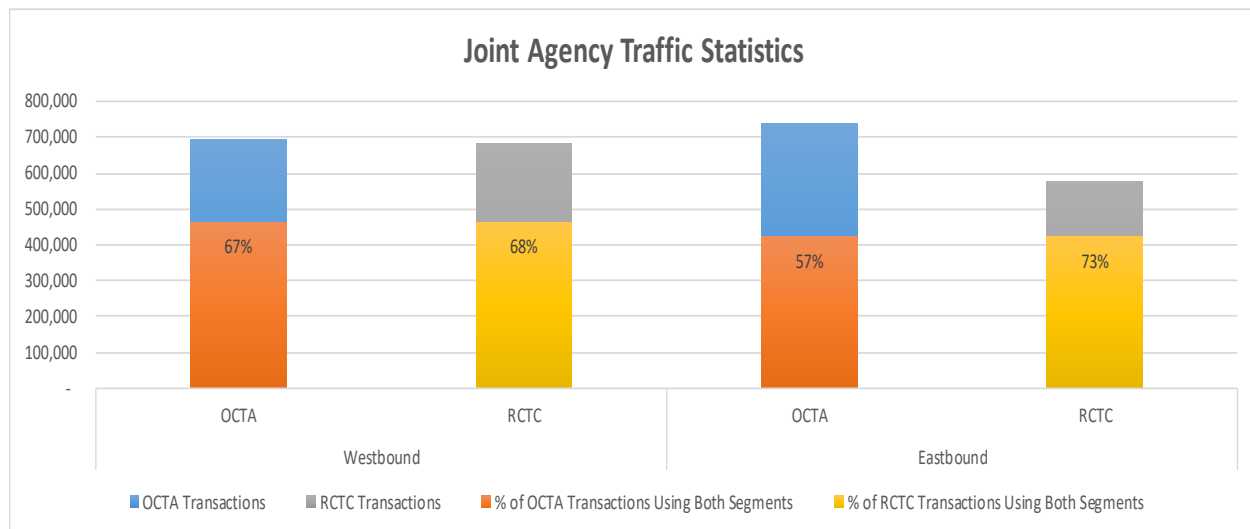
JOINT AGENCY TRIP AND REVENUE STATISTICS

MULTI AGENCY TRIP AND REVENUE STATISTICS

MONTH ENDING November 30, 2019

MTD	Transactions by Agency	Transactions Using Both Segments	% Using Both Segments	Revenue
Westbound				
OCTA	696,072	464,366	67%	\$ 1,813,977
RCTC	686,729	464,366	68%	\$ 3,452,113
I-15	300,481	206,255	69%	\$ 1,448,720
McKinley	386,248	258,111	67%	\$ 2,003,394
Eastbound				
OCTA	738,948	421,599	57%	\$ 2,571,130
RCTC	577,872	421,599	73%	\$ 1,878,166
I-15	204,318	160,067	78%	\$ 454,205
McKinley	373,554	261,532	70%	\$ 1,423,961

JOINT AGENCY TRAFFIC STATISTICS



JOINT AGENCY PERFORMANCE MEASURES

REPORTING REQUIREMENT	Reporting Period	PERFORMANCE STANDARD	Nov-19 Performance
CUSTOMER SERVICE			
Call Wait Time	Monthly	Not to exceed 2 minutes	0:36
Abandon Rate	Monthly	No more than 4.0%	0.9%
Customer Satisfaction	Monthly	At least 75 outbound calls	75
VIOLATION PROCESSING			
Response Time	Monthly	Within 2 business days of receipt	0.7
CUSA Violation Collection Rate	Quarterly	70% or more	
CUSA Violation Collection Rate	Annually	74% or more	
TRAFFIC OPERATIONS			
Initial & Secondary Review s	Monthly	Equal to or less than 15 days	0.9
* Plate Misread Errors	Monthly	Equal to or less than 0.4%	0.01%
CAS Response Time	Monthly	0:20 (minutes) per call	0:09
ACCOUNTING			
OCTA Exceptions	Monthly	No more than 3	0
RCTC Exceptions	Monthly	No more than 3	0
INFORMATION TECHNOLOGY			
Back-office System Uptime	Monthly	99% Availability	100%
Netw ork Uptime	Monthly	99% Availability	100%

CUSA = Cofiroute USA; CAS = OCTA Customer Assistance Specialists

* Plate Misread Error performance is current after a 60-day hold-back period; therefore, percentage reported here is for 2 months prior to the month of this report.

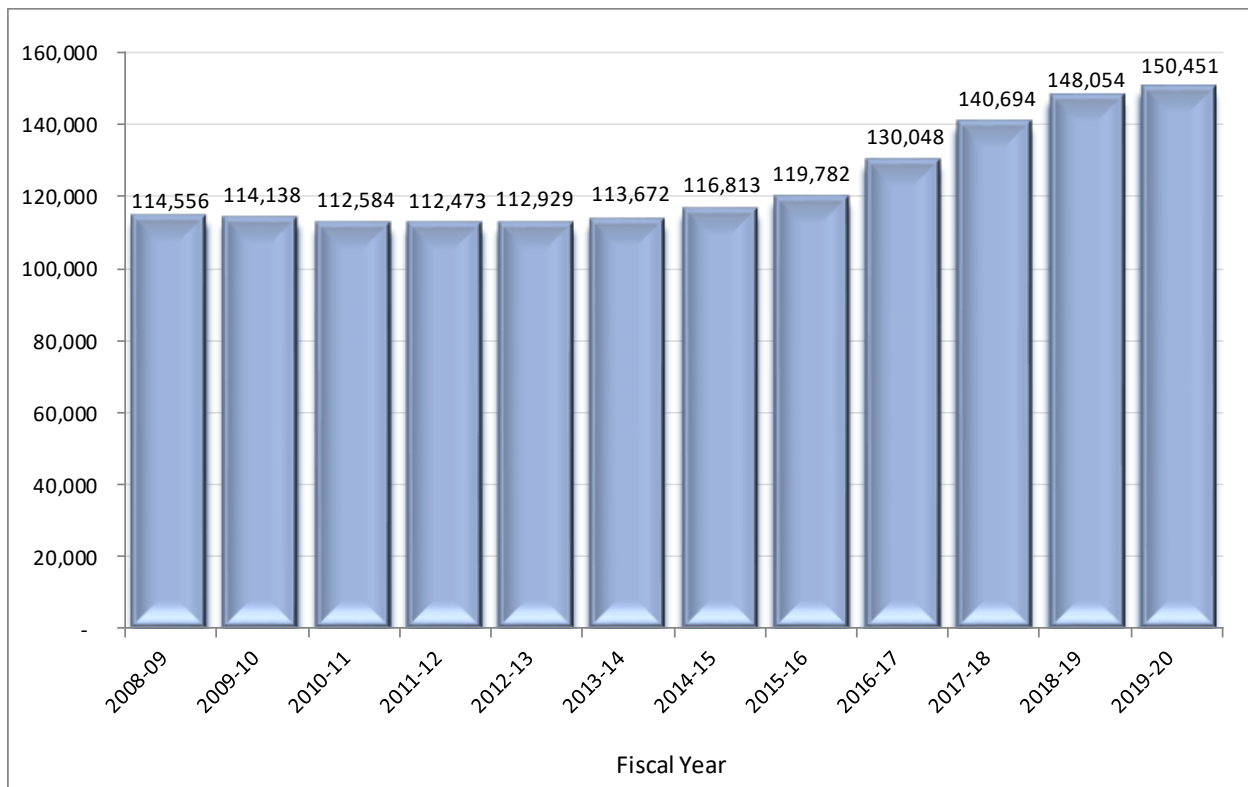
JOINT AGENCY TRANSPONDER DISTRIBUTION

TRANSPONDER DISTRIBUTION	November-19		October-19		FY 2019-20	
	Tags	% of Total	Tags	% of Total	Average To-Date	
Issued						
To New Accounts	870	53.9%	1,347	48.0%	1,377	50.9%
Additional Tags to Existing Accounts	472	29.2%	873	31.1%	804	29.7%
Replacement Transponders	272	16.9%	587	20.9%	526	19.4%
Total Issued	1,614		2,807		2,707	
Returned						
Account Closures	420	38.3%	497	41.2%	490	39.5%
Accounts Downsizing	107	9.8%	168	13.9%	155	12.5%
Defective Transponders	570	52.0%	540	44.8%	595	48.0%
Total Returned	1,097		1,205		1,240	

At the end of November 2019, the 91 Express Lanes had 150,451 active customer accounts and 229,160 transponders classified as Assigned.

Number of Accounts by Fiscal Year

As of November 30, 2019



Incoming Email Activity

During November, the Anaheim Processing Center received 2,645 emails.



**Orange County Transportation Authority
Riverside County Transportation Commission**

ATTACHMENT I



Status Report
December 2019

As of December 31, 2019

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OPERATIONS OVERVIEW OCTA

TRAFFIC AND REVENUE STATISTICS FOR OCTA

Total traffic volume on the 91 Express Lanes for December 2019 was 1,440,236. This represents a daily average of 46,459 vehicles. This is a 1.4% increase in total traffic volume from the same period last year, which totaled 1,420,288. Potential toll revenue for December was \$4,338,299, which represents an increase of 6.3% from the prior year's total of \$4,082,589. Carpool percentage for December was 26.45% as compared to the previous year's rate of 28.22%.

Month-to-date traffic and revenue data is summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the OCTA 91 Express Lanes and associated potential revenue for the month of December 2019.

Current Month-to-Date (MTD) as of December 31, 2019

	Dec-19 MTD Actual	Stantec MTD Projected	# Variance	% Variance	Dec-18 MTD Actual	Yr-to-Yr % Variance
Trips						
Full Toll Lanes	1,059,346	1,047,331	12,015	1.1%	1,019,435	3.9%
3+ Lanes	380,890	332,256	48,634	14.6%	400,853	(5.0%)
Total Gross Trips	1,440,236	1,379,587	60,649	4.4%	1,420,288	1.4%
Revenue						
Full Toll Lanes	\$4,269,308	\$4,375,004	(\$105,696)	(2.4%)	\$4,006,933	6.5%
3+ Lanes	\$68,991	\$79,793	(\$10,803)	(13.5%)	\$75,656	(8.8%)
Total Gross Revenue	\$4,338,299	\$4,454,798	(\$116,499)	(2.6%)	\$4,082,589	6.3%
Average Revenue per Trip						
Average Full Toll Lanes	\$4.03	\$4.18	(\$0.15)	(3.6%)	\$3.93	2.5%
Average 3+ Lanes	\$0.18	\$0.24	(\$0.06)	(25.0%)	\$0.19	(5.3%)
Average Gross Revenue	\$3.01	\$3.23	(\$0.22)	(6.8%)	\$2.87	4.9%

The 2020 fiscal year-to-date traffic volume increased by 1.9% and potential toll revenue increased by 3.8%, when compared with the same period last year. Year-to-date average revenue per-trip is \$3.02.

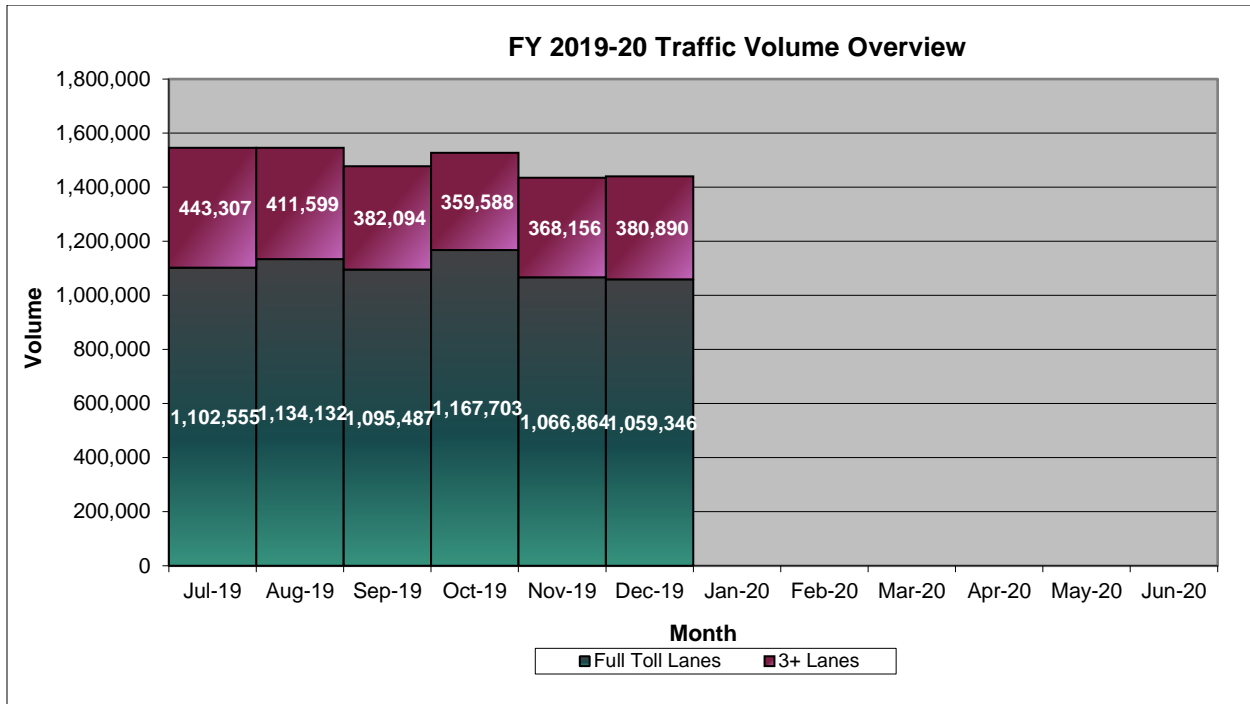
Fiscal year-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the OCTA 91 Express Lanes and associated potential revenue for the months of July 2019 through December 2019.

FY 2019-20 Year to Date as of December 31, 2019

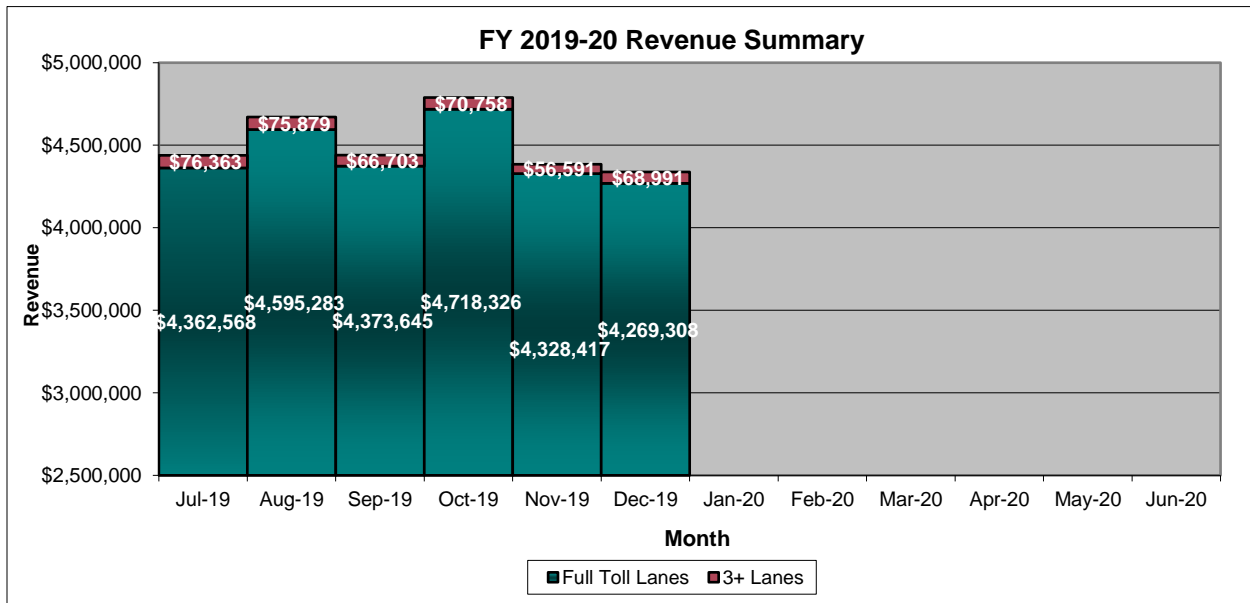
Trips	FY 2019-20 YTD Actual	Stantec YTD Projected	# Variance	% Variance	FY 2018-19 YTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	6,626,087	6,578,628	47,459	0.7%	6,473,345	2.4%
3+ Lanes	2,345,634	2,007,095	338,539	16.9%	2,335,270	0.4%
Total Gross Trips	8,971,721	8,585,723	385,998	4.5%	8,808,615	1.9%
Revenue						
Full Toll Lanes	\$26,647,546	\$27,437,130	(\$789,585)	(2.9%)	\$25,618,492	4.0%
3+ Lanes	\$415,384	\$500,281	(\$84,896)	(17.0%)	\$449,916	(7.7%)
Total Gross Revenue	\$27,062,930	\$27,937,411	(\$874,481)	(3.1%)	\$26,068,408	3.8%
Average Revenue per Trip						
Average Full Toll Lanes	\$4.02	\$4.17	(\$0.15)	(3.6%)	\$3.96	1.5%
Average 3+ Lanes	\$0.18	\$0.25	(\$0.07)	(28.0%)	\$0.19	(5.3%)
Average Gross Revenue	\$3.02	\$3.25	(\$0.23)	(7.1%)	\$2.96	2.0%

OCTA Traffic and Revenue Summary

The chart below reflects the total trips breakdown between Full Toll trips and HOV3+ trips for FY 2019-20 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between Full Toll trips and HOV3+ trips for FY 2019-20 on a monthly basis.



OCTA EASTBOUND PEAK-HOUR VOLUMES

Peak traffic hour in the eastbound direction reached or exceeded 90% or more of defined capacity 7 times during the month of December 2019. As demonstrated on the next chart, westbound peak hour traffic volumes top out at 82% of defined capacity.

PM Time	Monday 12/02/19				Tuesday 12/03/19				Wednesday 12/04/19				Thursday 12/05/19				Friday 12/06/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	372	2,584	76%	\$5.15	377	2,934	86%	\$5.15	334	2,541	75%	\$6.70	371	3,193	94%	\$7.10	421	2,812	83%
1500 - 1600	\$5.50	602	3,105	91%	\$5.75	552	2,739	81%	\$7.75	499	2,740	81%	\$6.75	568	3,240	95%	\$9.15	603	2,385	70%
1600 - 1700	\$5.35	404	2,824	83%	\$5.50	415	2,918	86%	\$7.50	356	2,479	73%	\$8.30	397	2,625	77%	\$8.95	430	2,633	77%
1700 - 1800	\$5.30	522	3,002	88%	\$5.40	506	2,834	83%	\$6.40	431	2,399	71%	\$8.20	491	2,786	82%	\$7.05	508	2,778	82%
1800 - 1900	\$5.50	654	2,820	83%	\$3.95	620	2,973	87%	\$3.95	522	2,222	65%	\$4.85	649	2,897	85%	\$6.55	611	2,840	84%
1900 - 2000	\$3.85	461	1,838	54%	\$3.85	653	2,727	80%	\$3.85	439	1,760	52%	\$5.60	625	2,507	74%	\$6.05	668	2,461	72%

PM Time	Monday 12/09/19				Tuesday 12/10/19				Wednesday 12/11/19				Thursday 12/12/19				Friday 12/13/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	384	2,722	80%	\$5.15	404	2,944	87%	\$5.15	386	2,992	88%	\$6.70	417	3,189	94%	\$7.10	408	3,166	93%
1500 - 1600	\$5.50	548	2,914	86%	\$5.75	598	2,821	83%	\$7.75	569	2,888	85%	\$6.75	554	2,981	88%	\$9.15	611	2,629	77%
1600 - 1700	\$5.35	435	2,957	87%	\$5.50	408	2,893	85%	\$7.50	381	2,840	84%	\$8.30	401	2,474	73%	\$8.95	439	2,818	83%
1700 - 1800	\$5.30	495	2,867	84%	\$5.40	495	2,876	85%	\$6.40	524	2,861	84%	\$8.20	514	2,857	84%	\$7.05	502	2,694	79%
1800 - 1900	\$5.50	621	2,761	81%	\$3.95	628	2,916	86%	\$3.95	570	2,830	83%	\$4.85	643	3,038	89%	\$6.55	668	2,716	80%
1900 - 2000	\$3.85	599	2,371	70%	\$3.85	692	2,839	84%	\$3.85	696	2,812	83%	\$5.60	741	2,797	82%	\$6.05	660	2,380	70%

PM Time	Monday 12/16/19				Tuesday 12/17/19				Wednesday 12/18/19				Thursday 12/19/19				Friday 12/20/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	402	2,674	79%	\$5.15	419	3,027	89%	\$5.15	446	3,020	89%	\$6.70	478	3,291	97%	\$7.10	488	3,133	92%
1500 - 1600	\$5.50	550	2,922	86%	\$5.75	583	2,783	82%	\$7.75	587	2,987	88%	\$6.75	560	2,993	88%	\$9.15	615	2,655	78%
1600 - 1700	\$5.35	437	2,916	86%	\$5.50	417	2,883	85%	\$7.50	413	2,967	87%	\$8.30	382	2,396	70%	\$8.95	410	2,675	79%
1700 - 1800	\$5.30	569	2,868	84%	\$5.40	514	3,021	89%	\$6.40	535	2,957	87%	\$8.20	517	2,820	83%	\$7.05	523	2,784	82%
1800 - 1900	\$5.50	665	2,879	85%	\$3.95	681	3,026	89%	\$3.95	640	3,024	89%	\$4.85	664	2,980	88%	\$6.55	678	2,800	82%
1900 - 2000	\$3.85	632	2,439	72%	\$3.85	660	2,740	81%	\$3.85	646	2,382	70%	\$5.60	716	2,812	83%	\$6.05	655	2,235	66%

PM Time	Monday 12/23/19				Tuesday 12/24/19				Wednesday 12/25/19				Thursday 12/26/19				Friday 12/27/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	460	2,380	70%	\$7.10	733	2,550	75%	\$6.00	732	1,635	48%	\$6.70	402	1,956	58%	\$7.10	572	2,819	83%
1500 - 1600	\$5.50	558	2,641	78%	\$9.15	910	2,323	68%	\$6.00	668	1,387	41%	\$6.75	475	1,930	57%	\$9.15	663	2,383	70%
1600 - 1700	\$5.35	481	2,741	81%	\$8.95	669	2,053	60%	\$6.00	561	1,166	34%	\$8.30	302	1,401	41%	\$8.95	433	2,210	65%
1700 - 1800	\$5.30	475	2,336	69%	\$7.05	797	2,013	59%	\$6.00	561	1,136	33%	\$8.20	477	1,654	49%	\$7.05	589	2,212	65%
1800 - 1900	\$5.50	543	2,031	60%	\$6.55	786	1,865	55%	\$6.00	667	1,253	37%	\$4.85	454	1,364	40%	\$6.55	603	1,958	58%
1900 - 2000	\$3.85	431	1,458	43%	\$6.05	755	1,633	48%	\$6.00	745	1,381	41%	\$5.60	354	923	27%	\$6.05	583	1,538	45%

PM Time	Monday 12/30/19				Tuesday 12/31/19				Wednesday 01/01/20				Thursday 01/02/20				Friday 01/03/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
1400 - 1500	\$5.15	432	2,280	67%	\$7.10	554	2,709	80%												
1500 - 1600	\$5.50	585	2,956	87%	\$9.15	677	2,466	73%												
1600 - 1700	\$5.35	429	2,562	75%	\$8.95	532	2,215	65%												
1700 - 1800	\$5.30	509	2,396	70%	\$7.05	578	1,939	57%												
1800 - 1900	\$5.50	456	1,660	49%	\$6.55	685	1,858	55%												
1900 - 2000	\$3.85	480	1,491	44%	\$6.05	509	1,311	39%												

OCTA WESTBOUND PEAK-HOUR VOLUMES

AM Time	Monday 12/02/19				Tuesday 12/03/19				Wednesday 12/04/19				Thursday 12/05/19				Friday 12/06/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	826	2,651	78%	\$3.05	791	2,585	76%	\$3.05	782	2,395	70%	\$3.05	759	2,505	74%	\$3.05	718	2,148	63%
0500 - 0600	\$4.95	813	2,544	75%	\$4.95	822	2,473	73%	\$4.95	786	2,460	72%	\$4.95	834	2,638	78%	\$4.70	773	2,470	73%
0600 - 0700	\$5.15	529	2,030	60%	\$5.15	540	2,049	60%	\$5.15	533	1,675	49%	\$5.15	538	1,968	58%	\$4.95	548	2,128	63%
0700 - 0800	\$5.65	393	1,957	58%	\$5.65	425	2,237	66%	\$5.65	383	1,882	55%	\$5.65	429	2,125	63%	\$5.50	402	1,910	56%
0800 - 0900	\$5.15	215	1,920	56%	\$5.15	249	2,161	64%	\$5.15	209	1,843	54%	\$5.15	239	2,051	60%	\$4.95	252	1,905	56%
0900 - 1000	\$4.10	273	1,977	58%	\$4.10	250	2,107	62%	\$4.10	228	1,952	57%	\$4.10	255	2,141	63%	\$4.10	282	1,904	56%

AM Time	Monday 12/09/19				Tuesday 12/10/19				Wednesday 12/11/19				Thursday 12/12/19				Friday 12/13/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	802	2,629	77%	\$3.05	822	2,695	79%	\$3.05	823	2,684	79%	\$3.05	800	2,635	78%	\$3.05	696	2,093	62%
0500 - 0600	\$4.95	843	2,674	79%	\$4.95	881	2,650	78%	\$4.95	809	2,678	79%	\$4.95	843	2,783	82%	\$4.70	740	2,435	72%
0600 - 0700	\$5.15	529	2,046	60%	\$5.15	568	2,123	62%	\$5.15	587	1,918	56%	\$5.15	566	1,984	58%	\$4.95	583	2,139	63%
0700 - 0800	\$5.65	421	2,101	62%	\$5.65	432	1,987	58%	\$5.65	426	2,127	63%	\$5.65	389	2,044	60%	\$5.50	392	1,905	56%
0800 - 0900	\$5.15	251	2,060	61%	\$5.15	269	2,254	66%	\$5.15	270	2,143	63%	\$5.15	268	2,082	61%	\$4.95	252	1,773	52%
0900 - 1000	\$4.10	254	2,063	61%	\$4.10	255	2,222	65%	\$4.10	291	2,182	64%	\$4.10	285	2,262	67%	\$4.10	270	2,013	59%

AM Time	Monday 12/16/19				Tuesday 12/17/19				Wednesday 12/18/19				Thursday 12/19/19				Friday 12/20/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	804	2,662	78%	\$3.05	760	2,648	78%	\$3.05	840	2,709	80%	\$3.05	834	2,660	78%	\$3.05	646	2,095	62%
0500 - 0600	\$4.95	796	2,521	74%	\$4.95	906	2,716	80%	\$4.95	803	2,716	80%	\$4.95	855	2,683	79%	\$4.70	686	2,429	71%
0600 - 0700	\$5.15	561	2,024	60%	\$5.15	544	2,047	60%	\$5.15	580	1,983	58%	\$5.15	588	1,999	59%	\$4.95	524	2,040	60%
0700 - 0800	\$5.65	429	2,099	62%	\$5.65	443	2,228	66%	\$5.65	413	2,068	61%	\$5.65	409	2,058	61%	\$5.50	392	1,884	55%
0800 - 0900	\$5.15	267	2,044	60%	\$5.15	232	2,064	61%	\$5.15	210	2,094	62%	\$5.15	266	2,001	59%	\$4.95	274	1,858	55%
0900 - 1000	\$4.10	259	2,069	61%	\$4.10	255	2,226	65%	\$4.10	233	2,125	63%	\$4.10	270	2,204	65%	\$4.10	304	2,025	60%

AM Time	Monday 12/23/19				Tuesday 12/24/19				Wednesday 12/25/19				Thursday 12/26/19				Friday 12/27/19			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	611	1,968	58%	\$3.05	292	847	25%	\$1.70	20	53	2%	\$3.05	412	1,281	38%	\$3.05	410	1,167	34%
0500 - 0600	\$4.95	674	2,048	60%	\$4.70	298	872	26%	\$1.70	22	59	2%	\$4.95	452	1,370	40%	\$4.70	383	1,255	37%
0600 - 0700	\$5.15	342	1,442	42%	\$4.95	146	645	19%	\$1.70	33	86	3%	\$5.15	221	787	23%	\$4.95	272	1,042	31%
0700 - 0800	\$5.65	257	1,368	40%	\$5.50	162	712	21%	\$1.70	38	110	3%	\$5.65	200	835	25%	\$5.50	215	983	29%
0800 - 0900	\$5.15	289	1,600	47%	\$4.95	172	723	21%	\$3.05	112	287	8%	\$5.15	173	928	27%	\$4.95	263	1,108	33%
0900 - 1000	\$4.10	328	1,672	49%	\$4.10	246	967	28%	\$3.20	296	672	20%	\$4.10	227	986	29%	\$4.10	341	1,358	40%

AM Time	Monday 12/30/19				Tuesday 12/31/19				Wednesday 01/01/20				Thursday 01/02/20				Friday 01/03/20			
	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.	Price	HOV	Vol.	Cap.
0400 - 0500	\$3.05	536	1,635	48%	\$3.05	411	1,182	35%												
0500 - 0600	\$4.95	517	1,658	49%	\$4.70	410	1,269	37%												
0600 - 0700	\$5.15	244	1,058	31%	\$4.95	202	867	26%												
0700 - 0800	\$5.65	212	1,073	32%	\$5.50	169	807	24%												
0800 - 0900	\$5.15	206	1,135	33%	\$4.95	162	810	24%												
0900 - 1000	\$4.10	222	1,218	36%	\$4.10	224	958	28%												

OCTA OPERATIONAL HIGHLIGHTS

On-road Operations

OCTA Customer Assistance Specialists (CAS) responded to 69 calls during the month of December. Of those calls, 60 were to assist disabled vehicles, eight calls to remove debris and one call was in response to an accident in the Express Lanes.

Electronic Toll and Traffic Management System Project Update

Kapsch TrafficCom USA, Inc., (Kapsch), the toll lanes system integrator for the 91 Express Lanes, completed the replacement of the Electronic Toll and Traffic Management (ETTM) system at the current toll gantries. This new lane system is reading both the new 6C transponder protocol as well as the legacy Title 21 protocol. The next phase of the project, which begins next calendar year, entails the replacement of the closed-circuit television cameras along the corridor. New toll gantries will be constructed at the three entrances of the OCTA 91 Express Lanes after which Kapsch will install new ETTM equipment on the entrance gantries.

6C Transition Update

Changes to the back-office system to incorporate the new 6C transponder protocol is underway. In December, the 91 Express Lanes began sending letters to customers notifying them of the transition to 6C, as well as changes to the account plans, user agreement and privacy policy. In the upcoming weeks, distribution of the new welcome kit and sticker transponders will commence. It is envisioned the distribution of the new transponders to all the customers will take place over several months.

FINANCIAL HIGHLIGHTS OCTA

91 Express Lanes Operating Statement

Description	YTD as of : 12/31/2019		YTD Variance	
	Actual ⁽¹⁾	Budget ⁽¹⁾	Dollar \$	Percent (%)
Operating revenues:				
Toll revenue	\$ 24,980,421.52	\$ 26,524,152.00	\$ (1,543,730.48)	(5.8)
Fee revenue	3,670,732.82	2,036,168.00	1,634,564.82	80.3
Total operating revenues	28,651,154.34	28,560,320.00	90,834.34	0.3
Operating expenses:				
Contracted services	3,116,701.55	3,823,520.00	706,818.45	18.5
Administrative fee	1,417,440.00	1,419,942.00	2,502.00	0.2
Other professional services	543,225.79	1,242,354.00	699,128.21	56.3
Credit card processing fees	650,278.67	710,775.00	60,496.33	8.5
Toll road account servicing	361,994.18	1,204,250.00	842,255.82	69.9
Other insurance expense	186,547.50	374,850.00	188,302.50	50.2
Toll road maintenance supply repairs	113,058.29	237,502.00	124,443.71	52.4
Patrol services	368,520.38	489,810.00	121,289.62	24.8
Building equipment repairs and maint	(5,597.21)	166,142.00	171,739.21	103.4
6C Transponders	-	125,000.00	125,000.00	100.0
Other services	(14,568.00)	17,498.00	32,066.00	183.3
Utilities	19,873.73	36,738.00	16,864.27	45.9
Office expense	3.14	102,110.00	102,106.86	100.0
Bad debt expense	79,155.93	-	(79,155.93)	N/A
Miscellaneous ⁽²⁾	37,397.45	75,000.00	37,602.55	50.1
Leases	180,718.19	229,908.00	49,189.81	21.4
Total operating expenses	7,054,749.59	10,255,399.00	3,200,649.41	31.2
Depreciation and amortization ⁽³⁾	1,770,709.34	-	(1,770,709.34)	N/A
Operating income (loss)	19,825,695.41	18,304,921.00	1,520,774.41	8.3
Nonoperating revenues (expenses):				
Reimbursement from Other Agencies	297,352.97	453,125.00	(155,772.03)	(34.4)
Interest income	2,750,255.80	1,898,046.00	852,209.80	44.9
Interest expense	(2,318,787.33)	(2,356,032.00)	37,244.67	1.6
Other	32,598.38	-	32,598.38	N/A
Total nonoperating revenues (expenses)	761,419.82	(4,861.00)	766,280.82	15,763.9
Transfers in	-	-	-	N/A
Transfers out	(14,460,192.17)	(20,000.00)	(14,440,192.17)	(72,201.0)
Net income (loss)	\$ 6,126,923.06	\$ 18,280,060.00	\$ (12,153,136.94)	(66.5)

¹Actual amounts are accounted for on the accrual basis of accounting in an enterprise fund. Budget amounts are accounted for on a modified accrual basis of accounting.

²Miscellaneous expenses include: Bond Insurance Costs, Bank Service Charge, Transponder Materials.

³Depreciation and amortization are not budgeted items.

Capital Asset Activity

During the six months ending December 31, 2019, capital asset activities included \$195,292 for the ETTM system project, \$5,920 for computer equipment and \$112,562 for transponder purchases.

OPERATIONS OVERVIEW RCTC

TRAFFIC AND REVENUE STATISTICS FOR RCTC

Total traffic volume on the 91 Express Lanes for December 2019 was 1,254,586. This represents a daily average of 40,471 vehicles. This is a 4.7% increase in total traffic volume from the same period last year, which totaled 1,198,578. Potential toll revenue for the month was \$5,277,144, which represents an increase of 21.9% from the prior year's total of \$4,327,741. Carpool percentage for December was 24.66% as compared to the previous year's rate of 25.69%.

Month-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the RCTC 91 Express Lanes and associated potential revenue for the month of December 2019.

Current Month-to-Date (MTD) as of December 31, 2019

Trips	DEC-19 MTD Actual	Stantec MTD Projected	# Variance	% Variance	DEC-18 MTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	945,151	926,743	18,408	2.0%	890,682	6.1%
3+ Lanes	309,435	321,729	(12,294)	(3.8%)	307,896	0.5%
Total Gross Trips	1,254,586	1,248,471	6,115	0.5%	1,198,578	4.7%
Revenue						
Full Toll Lanes	\$5,238,975	\$3,676,471	\$1,562,504	42.5%	\$4,289,378	22.1%
3+ Lanes	\$38,169	\$0	\$38,169		\$38,363	(0.5%)
Total Gross Revenue	\$5,277,144	\$3,676,471	\$1,600,672	43.5%	\$4,327,741	21.9%
Average Revenue per Trip						
Average Full Toll Lanes	\$5.54	\$3.97	\$1.57	39.5%	\$4.82	14.9%
Average 3+ Lanes	\$0.12	\$0.00	\$0.12		\$0.12	0.0%
Average Gross Revenue	\$4.21	\$2.94	\$1.27	43.2%	\$3.61	16.6%

The 2020 fiscal year-to-date (YTD) traffic volume is 3.3% higher when compared with the same period last year. The 2020 fiscal year-to-date revenue is 21.1% higher than for the same period last year. The traffic and revenue increases are attributed to higher demand and increased toll rates to manage the demand. Year-to-date average revenue per-trip is \$4.22.

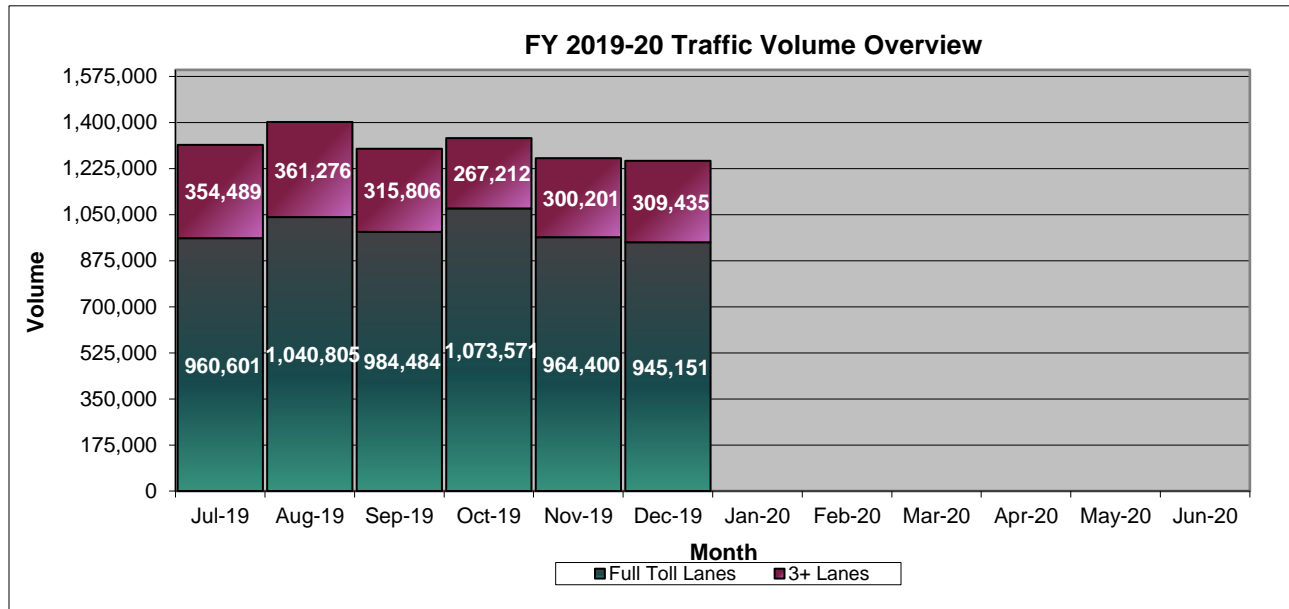
Fiscal year-to-date traffic and revenue data are summarized in the table below. The following trip and revenue statistics tables represent all trips taken on the RCTC 91 Express Lanes and associated potential revenue for the months of July 2019 through December 2019.

FY 2019-20 Year to Date as of December 31, 2019

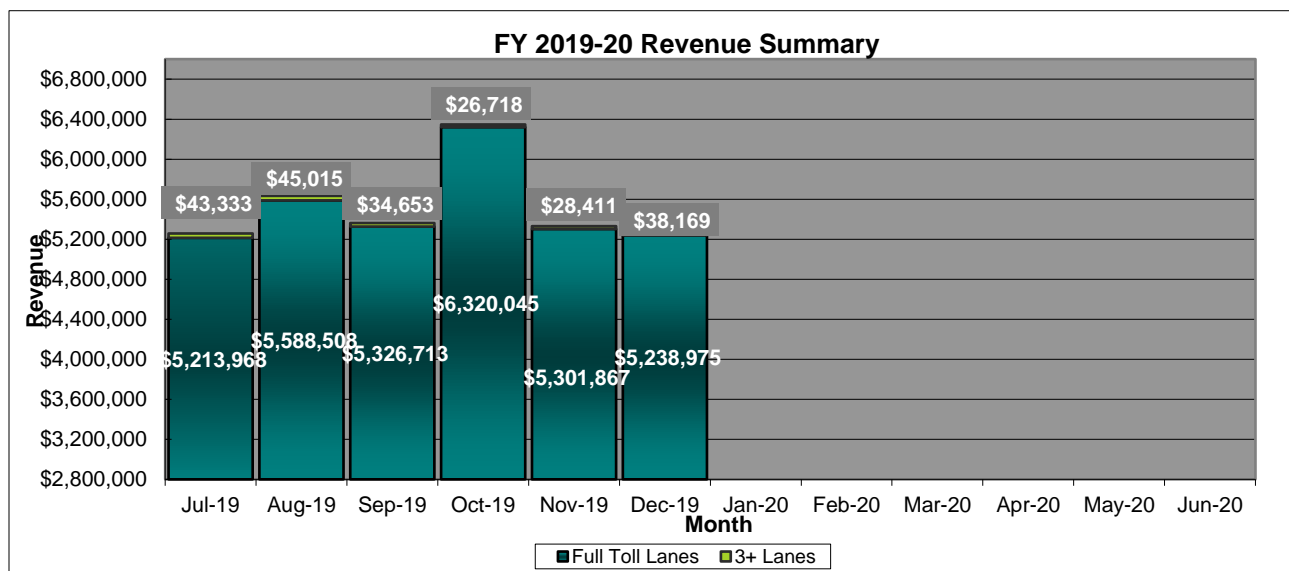
Trips	FY 2019-20 YTD Actual	Stantec YTD Projected	# Variance	% Variance	FY 2018-19 YTD Actual	Yr-to-Yr % Variance
Full Toll Lanes	5,969,012	5,933,357	35,655	0.6%	5,777,160	3.3%
3+ Lanes	1,908,419	1,926,471	(18,052)	(0.9%)	1,849,217	3.2%
Total Gross Trips	7,877,431	7,859,829	17,602	0.2%	7,626,377	3.3%
Revenue						
Full Toll Lanes	\$32,990,077	\$23,315,471	\$9,674,605	41.5%	\$27,199,627	21.3%
3+ Lanes	\$216,298	\$0	\$216,298		\$212,527	1.8%
Total Gross Revenue	\$33,206,375	\$23,315,471	\$9,890,904	42.4%	\$27,412,154	21.1%
Average Revenue per Trip						
Average Full Toll Lanes	\$5.53	\$3.93	\$1.60	40.7%	\$4.71	17.4%
Average 3+ Lanes	\$0.11	\$0.00	\$0.11		\$0.11	0.0%
Average Gross Revenue	\$4.22	\$2.97	\$1.25	42.1%	\$3.59	17.5%

RCTC Traffic and Revenue Summary

The chart below reflects the total trips broken down between Full Toll lanes and HOV3+ lanes for FY 2019-20 on a monthly basis.



The chart below reflects the gross potential revenue breakdown between Full Toll lanes and HOV3+ lanes for FY 2019-20 on a monthly basis.



RCTC PEAK-HOUR VOLUMES

RCTC evaluates traffic volumes for peak period hours and either increases or decreases tolls according to the toll rate policy. Hours that are highlighted in yellow were operating in a degraded state. The next quarterly adjustment is scheduled for April 1, 2020.

RCTC EASTBOUND PEAK-HOUR VOLUMES

Eastbound PM Peak - County Line to McKinley

PM Time	Monday 12/02/19					Tuesday 12/03/19					Wednesday 12/04/19					Thursday 12/05/19					Friday 12/06/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	225	959	1,184	D	\$6.95	229	990	1,219	E	\$9.00	188	813	1,001	D	\$11.85	242	1,146	1,388	F	\$21.00	273	922	1,195	D
1500 - 1600	\$7.35	324	937	1,261	E	\$6.95	260	865	1,125	D	\$9.90	223	778	1,001	D	\$12.00	290	1,033	1,323	F	\$18.70	328	721	1,049	D
1600 - 1700	\$5.30	173	898	1,071	D	\$5.30	186	1,026	1,212	E	\$5.30	138	755	893	C	\$7.50	162	865	1,027	D	\$10.45	242	886	1,128	D
1700 - 1800	\$5.30	175	852	1,027	D	\$5.30	212	828	1,040	D	\$5.30	150	635	785	B	\$5.30	196	876	1,072	D	\$6.95	264	927	1,191	D
1800 - 1900	\$5.30	259	748	1,007	D	\$5.30	272	806	1,078	D	\$5.30	197	522	719	B	\$5.30	256	823	1,079	D	\$5.30	291	897	1,188	D
1900 - 2000	\$2.25	168	558	726	B	\$4.20	264	804	1,068	D	\$5.30	148	418	566	B	\$5.30	240	705	945	C	\$5.30	311	786	1,097	D

PM Time	Monday 12/09/19					Tuesday 12/10/19					Wednesday 12/11/19					Thursday 12/12/19					Friday 12/13/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	205	983	1,188	D	\$6.95	252	1,025	1,277	E	\$9.00	219	1,064	1,283	E	\$11.85	226	1,121	1,347	F	\$21.00	259	1,144	1,403	F
1500 - 1600	\$7.35	291	913	1,204	E	\$6.95	318	947	1,265	E	\$9.90	279	898	1,177	D	\$12.00	280	1,037	1,317	F	\$18.70	314	962	1,276	E
1600 - 1700	\$5.30	188	907	1,095	D	\$5.30	175	892	1,067	D	\$5.30	204	932	1,136	D	\$7.50	194	875	1,069	D	\$10.45	226	984	1,210	E
1700 - 1800	\$5.30	209	827	1,036	D	\$5.30	212	860	1,072	D	\$5.30	201	820	1,021	D	\$5.30	237	898	1,135	D	\$6.95	223	943	1,166	D
1800 - 1900	\$5.30	254	786	1,040	D	\$5.30	283	763	1,046	D	\$5.30	224	881	1,105	D	\$5.30	268	838	1,106	D	\$5.30	295	857	1,152	D
1900 - 2000	\$2.25	234	669	903	C	\$4.20	249	754	1,003	D	\$5.30	243	826	1,069	D	\$5.30	312	796	1,108	D	\$5.30	312	787	1,099	D

PM Time	Monday 12/16/19					Tuesday 12/17/19					Wednesday 12/18/19					Thursday 12/19/19					Friday 12/20/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	213	992	1,205	E	\$6.95	207	1,040	1,247	E	\$9.00	214	1,075	1,289	E	\$11.85	249	1,157	1,406	F	\$21.00	298	1,046	1,344	F
1500 - 1600	\$7.35	284	893	1,177	D	\$6.95	288	991	1,279	E	\$9.90	271	983	1,254	E	\$12.00	283	985	1,268	E	\$18.70	340	923	1,263	E
1600 - 1700	\$5.30	208	950	1,158	D	\$5.30	177	947	1,124	D	\$5.30	200	1,014	1,214	E	\$7.50	203	885	1,088	D	\$10.45	224	943	1,167	D
1700 - 1800	\$5.30	239	860	1,099	D	\$5.30	218	926	1,144	D	\$5.30	236	852	1,088	D	\$5.30	231	950	1,181	D	\$6.95	272	863	1,135	D
1800 - 1900	\$5.30	284	779	1,063	D	\$5.30	291	838	1,129	D	\$5.30	240	914	1,154	D	\$5.30	306	851	1,157	D	\$5.30	337	853	1,190	D
1900 - 2000	\$2.25	237	713	950	C	\$4.20	289	792	1,081	D	\$5.30	267	668	935	C	\$5.30	317	793	1,110	D	\$5.30	311	702	1,013	D

PM Time	Monday 12/23/19					Tuesday 12/24/19					Wednesday 12/25/19					Thursday 12/26/19					Friday 12/27/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	260	878	1,138	D	\$21.00	375	793	1,168	D	\$5.30	407	672	1,079	D	\$11.85	233	712	945	C	\$21.00	348	997	1,345	F
1500 - 1600	\$7.35	272	813	1,085	D	\$18.70	424	720	1,144	D	\$4.20	318	475	793	B	\$12.00	197	561	758	B	\$18.70	324	855	1,179	D
1600 - 1700	\$5.30	213	881	1,094	D	\$10.45	295	706	1,001	D	\$2.25	265	341	606	B	\$7.50	147	438	585	B	\$10.45	242	889	1,131	D
1700 - 1800	\$5.30	188	746	934	C	\$6.95	354	601	955	C	\$2.25	234	328	562	B	\$5.30	173	440	613	B	\$6.95	275	743	1,018	D
1800 - 1900	\$5.30	248	681	929	C	\$5.30	361	599	960	C	\$2.25	292	297	589	B	\$5.30	181	343	524	B	\$5.30	282	630	912	C
1900 - 2000	\$2.25	190	397	587	B	\$5.30	330	523	853	C	\$2.25	326	308	634	B	\$5.30	130	245	375	A	\$5.30	251	452	703	B

PM Time	Monday 12/30/19					Tuesday 12/31/19					Wednesday 01/01/20					Thursday 01/02/20					Friday 01/03/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$5.30	276	882	1,158	D	\$21.00	312	929	1,241	E															
1500 - 1600	\$7.35	321	1,017	1,338	F	\$18.70	334	887	1,221	E															
1600 - 1700	\$5.30	211	888	1,099	D	\$10.45	256	919	1,175	D															
1700 - 1800	\$5.30	195	782	977	C	\$6.95	302	722	1,024	D															
1800 - 1900	\$5.30	168	557	725	B	\$5.30	307	583	890	C															
1900 - 2000	\$2.25	198	412	610	B	\$5.30	262	424	686	B															

Eastbound PM Peak - County Line to I-15 South

PM Time	Monday 12/02/19					Tuesday 12/03/19					Wednesday 12/04/19					Thursday 12/05/19					Friday 12/06/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.95	84	665	749	B	\$5.30	91	744	835	C	\$5.30	90	617	707	B	\$5.30	78	848	926	C	\$5.30	97	672	769	B
1500 - 1600	\$5.30	134	634	768	B	\$2.95	125	648	773	B	\$2.95	129	600	729	B	\$5.30	117	724	841	C	\$2.95	137	576	713	B
1600 - 1700	\$2.95	94	643	737	B	\$2.95	94	551	645	B	\$2.95	82	555	637	B	\$2.95	89	636	725	B	\$2.95	109	578	687	B
1700 - 1800	\$2.95	98	604	702	B	\$2.95	116	580	696	B	\$2.95	82	503	585	B	\$2.95	94	581	675	B	\$2.95	122	592	714	B
1800 - 1900	\$2.95	111	562	673	B	\$2.95	128	549	677	B	\$2.95	96	442	538	B	\$2.95	137	601	738	B	\$2.95	172	578	750	B
1900 - 2000	\$2.95	121	416	537	B	\$2.95	171	566	737	B	\$2.95	70	345	415	B	\$2.95	146	587	733	B	\$2.95	172	527	699	B

PM Time	Monday 12/09/19					Tuesday 12/10/19					Wednesday 12/11/19					Thursday 12/12/19					Friday 12/13/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.95	113	671	784	B	\$5.30	104	745	849	C	\$5.30	106	793	899	C	\$5.30	109	843	952	C	\$5.30	114	782	896	C
1500 - 1600	\$5.30	137	669	806	C	\$2.95	147	656	803	C	\$2.95	169	697	866	C	\$5.30	137	739	876	C	\$2.95	138	646	784	B
1600 - 1700	\$2.95	98	688	786	B	\$2.95	107	714	821	C	\$2.95	96	699	795	B	\$2.95	109	601	710	B	\$2.95	97	685	782	B
1700 - 1800	\$2.95	113	571	684	B	\$2.95	108	602	710	B	\$2.95	111	630	741	B	\$2.95	107	604	711	B	\$2.95	81	570	651	B
1800 - 1900	\$2.95	132	542	674	B	\$2.95	135	593	728	B	\$2.95	110	547	657	B	\$2.95	139	624	763	B	\$2.95	164	506	670	B
1900 - 2000	\$2.95	170	496	666	B	\$2.95	178	594	772	B	\$2.95	146	623	769	B	\$2.95	194	630	824	C	\$2.95	180	523	703	B

PM Time	Monday 12/16/19					Tuesday 12/17/19					Wednesday 12/18/19					Thursday 12/19/19					Friday 12/20/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.95	116	713	829	C	\$5.30	122	811	933	C	\$5.30	102	758	860	C	\$5.30	122	850	972	C	\$5.30	126	753	879	C
1500 - 1600	\$5.30	149	663	812	C	\$2.95	118	688	806	C	\$2.95	132	728	860	C	\$5.30	121	721	842	C	\$2.95	154	632	786	B
1600 - 1700	\$2.95	106	677	783	B	\$2.95	97	677	774	B	\$2.95	95	655	750	B	\$2.95	103	568	671	B	\$2.95	118	677	795	B
1700 - 1800	\$2.95	133	593	726	B	\$2.95	103	595	698	B	\$2.95	106	618	724	B	\$2.95	127	659	786	B	\$2.95	141	575	716	B
1800 - 1900	\$2.95	129	577	706	B	\$2.95	143	604	747	B	\$2.95	120	624	744	B	\$2.95	162	620	782	B	\$2.95	183	609	792	B
1900 - 2000	\$2.95	161	509	670	B	\$2.95	157	603	760	B	\$2.95	184	494	678	B	\$2.95	205	651	856	C	\$2.95	195	477	672	B

PM Time	Monday 12/23/19					Tuesday 12/24/19					Wednesday 12/25/19					Thursday 12/26/19					Friday 12/27/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.95	122	627	749	B	\$5.30	228	537	765	B	\$2.95	236	426	662	B	\$5.30	114	465	579	B	\$5.30	155	666	821	C
1500 - 1600	\$5.30	144	595	739	B	\$2.95	290	518	808	C	\$2.95	223	286	509	B	\$5.30	116	433	549	B	\$2.95	187	615	802	C
1600 - 1700	\$2.95	115	554	669	B	\$2.95	177	503	680	B	\$2.95	144	231	375	A	\$2.95	82	315	397	A	\$2.95	120	539	659	B
1700 - 1800	\$2.95	115	458	573	B	\$2.95	219	375	594	B	\$2.95	180	216	396	A	\$2.95	117	323	440	B	\$2.95	135	469	604	B
1800 - 1900	\$2.95	134	460	594	B	\$2.95	200	410	610	B	\$2.95	255	224	479	B	\$2.95	121	235	356	A	\$2.95	152	418	570	B
1900 - 2000	\$2.95	124	286	410	B	\$2.95	237	394	631	B	\$2.95	292	252	544	B	\$2.95	91	151	242	A	\$2.95	154	296	450	B

PM Time	Monday 12/30/19					Tuesday 12/31/19					Wednesday 01/01/20					Thursday 01/02/20					Friday 01/03/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
1400 - 1500	\$2.95	117	591	708	B	\$5.30	165	680	845	C															
1500 - 1600	\$5.30	162	649	811	C	\$2.95	146	505	651	B															
1600 - 1700	\$2.95	86	595	681	B	\$2.95	150	574	724	B															
1700 - 1800	\$2.95	109	489	598	B	\$2.95	176	501	677	B															
1800 - 1900	\$2.95	115	405	520	B	\$2.95	164	398	562	B															
1900 - 2000	\$2.95	118	321	439	B	\$2.95	134	253	387	A															

RCTC WESTBOUND PEAK-HOUR VOLUMES

Westbound AM Peak - McKinley to County Line

AM Time	Monday 12/02/19					Tuesday 12/03/19					Wednesday 12/04/19					Thursday 12/05/19					Friday 12/06/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$10.80	435	1,115	1,550	F	\$10.80	404	1,100	1,504	F	\$10.80	374	1,013	1,387	F	\$10.50	377	1,074	1,451	F	\$5.30	389	717	1,106	D
0500 - 0600	\$23.25	499	858	1,357	F	\$22.80	497	829	1,326	E	\$18.40	368	920	1,288	E	\$17.50	459	1,111	1,570	F	\$12.20	449	1,041	1,490	F
0600 - 0700	\$20.20	330	900	1,230	E	\$17.45	304	861	1,165	D	\$19.40	304	545	849	C	\$19.40	344	737	1,081	D	\$11.45	383	1,168	1,551	F
0700 - 0800	\$16.35	320	1,258	1,578	F	\$16.35	313	1,358	1,671	F	\$17.10	320	1,167	1,487	F	\$15.30	308	1,361	1,669	F	\$9.30	336	1,207	1,543	F
0800 - 0900	\$11.15	200	1,365	1,565	F	\$11.45	180	1,518	1,698	F	\$11.45	164	1,288	1,452	F	\$12.20	183	1,445	1,628	F	\$8.00	181	1,129	1,310	E
0900 - 1000	\$6.95	176	987	1,163	D	\$9.00	153	1,123	1,276	E	\$8.00	148	1,049	1,197	D	\$9.00	178	1,044	1,222	E	\$5.30	167	884	1,051	D

AM Time	Monday 12/09/19					Tuesday 12/10/19					Wednesday 12/11/19					Thursday 12/12/19					Friday 12/13/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$10.80	404	1,146	1,550	F	\$10.80	407	1,148	1,555	F	\$10.80	390	1,233	1,623	F	\$10.50	416	1,210	1,626	F	\$5.30	353	733	1,086	D
0500 - 0600	\$23.25	482	920	1,402	F	\$22.80	550	903	1,453	F	\$18.40	449	1,115	1,564	F	\$17.50	478	1,177	1,655	F	\$12.20	415	1,121	1,536	F
0600 - 0700	\$20.20	336	877	1,213	E	\$17.45	322	836	1,158	D	\$19.40	379	653	1,032	D	\$19.40	382	804	1,186	D	\$11.45	421	1,161	1,582	F
0700 - 0800	\$16.35	314	1,258	1,572	F	\$16.35	317	1,249	1,566	F	\$17.10	327	1,283	1,610	F	\$15.30	318	1,307	1,625	F	\$9.30	315	1,221	1,536	F
0800 - 0900	\$11.15	175	1,492	1,667	F	\$11.45	172	1,567	1,739	F	\$11.45	207	1,448	1,655	F	\$12.20	200	1,428	1,628	F	\$8.00	184	1,155	1,339	E
0900 - 1000	\$6.95	165	1,134	1,299	E	\$9.00	162	1,121	1,283	E	\$8.00	166	1,126	1,292	E	\$9.00	186	1,207	1,393	F	\$5.30	158	1,002	1,160	D

AM Time	Monday 12/16/19					Tuesday 12/17/19					Wednesday 12/18/19					Thursday 12/19/19					Friday 12/20/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$10.80	421	1,134	1,555	F	\$10.80	359	1,133	1,492	F	\$10.80	418	1,236	1,654	F	\$10.50	436	1,144	1,580	F	\$5.30	313	727	1,040	D
0500 - 0600	\$23.25	438	839	1,277	E	\$22.80	537	894	1,431	F	\$18.40	441	1,165	1,606	F	\$17.50	508	1,054	1,562	F	\$12.20	400	1,110	1,510	F
0600 - 0700	\$20.20	342	929	1,271	E	\$17.45	341	830	1,171	D	\$19.40	385	702	1,087	D	\$19.40	422	772	1,194	D	\$11.45	389	1,173	1,562	F
0700 - 0800	\$16.35	313	1,351	1,664	F	\$16.35	337	1,360	1,697	F	\$17.10	342	1,335	1,677	F	\$15.30	359	1,330	1,689	F	\$9.30	323	1,162	1,485	F
0800 - 0900	\$11.15	179	1,478	1,657	F	\$11.45	206	1,448	1,654	F	\$11.45	179	1,458	1,637	F	\$12.20	248	1,343	1,591	F	\$8.00	161	1,170	1,331	E
0900 - 1000	\$6.95	179	1,117	1,296	E	\$9.00	172	1,205	1,377	F	\$8.00	163	1,094	1,257	E	\$9.00	199	1,139	1,338	E	\$5.30	189	874	1,063	D

AM Time	Monday 12/23/19					Tuesday 12/24/19					Wednesday 12/25/19					Thursday 12/26/19					Friday 12/27/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$10.80	301	759	1,060	D	\$5.30	143	366	509	B	\$1.55	10	12	22	A	\$10.50	202	564	766	B	\$5.30	212	404	616	B
0500 - 0600	\$23.25	322	607	929	C	\$12.20	162	316	478	B	\$1.55	10	13	23	A	\$17.50	223	483	706	B	\$12.20	212	529	741	B
0600 - 0700	\$20.20	209	652	861	C	\$11.45	76	306	382	A	\$1.55	8	18	26	A	\$19.40	130	282	412	B	\$11.45	202	554	756	B
0700 - 0800	\$16.35	172	720	892	C	\$9.30	101	393	494	B	\$1.55	17	43	60	A	\$15.30	140	452	592	B	\$9.30	142	544	686	B
0800 - 0900	\$11.15	246	1,190	1,436	F	\$8.00	84	348	432	B	\$1.55	52	89	141	A	\$12.20	115	581	696	B	\$8.00	124	583	707	B
0900 - 1000	\$6.95	203	746	949	C	\$5.30	126	371	497	B	\$1.55	112	217	329	A	\$9.00	119	389	508	B	\$5.30	171	493	664	B

AM Time	Monday 12/30/19					Tuesday 12/31/19					Wednesday 01/01/20					Thursday 01/02/20					Friday 01/03/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$10.80	240	668	908	C	\$5.30	184	481	665	B															
0500 - 0600	\$23.25	276	590	866	C	\$12.20	219	509	728	B															
0600 - 0700	\$20.20	150	501	651	B	\$11.45	115	382	497	B															
0700 - 0800	\$16.35	155	671	826	C	\$9.30	126	423	549	B															
0800 - 0900	\$11.15	128	640	768	B	\$8.00	91	368	459	B															
0900 - 1000	\$6.95	137	558	695	B	\$5.30	128	398	526	B															

Westbound AM Peak - I-15 North to County Line

AM Time	Monday 12/02/19					Tuesday 12/03/19					Wednesday 12/04/19					Thursday 12/05/19					Friday 12/06/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.85	264	799	1,063	D	\$5.30	233	865	1,098	D	\$5.30	244	699	943	C	\$5.30	201	773	974	C	\$2.95	205	666	871	C
0500 - 0600	\$18.00	382	1,182	1,564	F	\$17.25	311	1,029	1,340	E	\$16.60	309	1,024	1,333	E	\$13.50	338	1,104	1,442	F	\$6.85	325	938	1,263	E
0600 - 0700	\$19.35	303	1,070	1,373	E	\$17.55	290	1,101	1,391	E	\$19.65	265	898	1,163	D	\$14.50	296	1,102	1,398	E	\$6.85	250	1,043	1,293	E
0700 - 0800	\$12.15	227	1,082	1,309	E	\$13.45	232	1,328	1,560	F	\$12.45	171	976	1,147	D	\$11.40	216	1,223	1,439	F	\$6.85	213	987	1,200	D
0800 - 0900	\$6.85	107	1,102	1,209	E	\$8.85	101	1,296	1,397	E	\$6.85	94	1,051	1,145	D	\$8.85	89	1,121	1,210	E	\$5.30	91	909	1,000	C
0900 - 1000	\$5.30	100	756	856	C	\$5.30	108	946	1,054	D	\$5.30	85	817	902	C	\$5.30	97	898	995	C	\$2.95	81	801	882	C

AM Time	Monday 12/09/19					Tuesday 12/10/19					Wednesday 12/11/19					Thursday 12/12/19					Friday 12/13/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.85	251	795	1,046	D	\$5.30	234	845	1,079	D	\$5.30	221	855	1,076	D	\$5.30	225	791	1,016	D	\$2.95	212	664	876	C
0500 - 0600	\$18.00	322	1,173	1,495	F	\$17.25	363	1,137	1,500	F	\$16.60	334	1,137	1,471	F	\$13.50	364	1,199	1,563	F	\$6.85	281	906	1,187	D
0600 - 0700	\$19.35	280	1,100	1,380	E	\$17.55	320	1,146	1,466	F	\$19.65	289	1,119	1,408	F	\$14.50	304	1,092	1,396	E	\$6.85	231	1,086	1,317	E
0700 - 0800	\$12.15	210	1,233	1,443	F	\$13.45	233	1,282	1,515	F	\$12.45	235	1,293	1,528	F	\$11.40	194	1,173	1,367	E	\$6.85	172	1,024	1,196	D
0800 - 0900	\$6.85	109	1,249	1,358	E	\$8.85	127	1,419	1,546	F	\$6.85	118	1,313	1,431	F	\$8.85	100	1,172	1,272	E	\$5.30	87	951	1,038	D
0900 - 1000	\$5.30	108	944	1,052	D	\$5.30	91	1,028	1,119	D	\$5.30	136	959	1,095	D	\$5.30	119	887	1,006	D	\$2.95	107	789	896	C

AM Time	Monday 12/16/19					Tuesday 12/17/19					Wednesday 12/18/19					Thursday 12/19/19					Friday 12/20/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.85	198	887	1,085	D	\$5.30	214	858	1,072	D	\$5.30	235	799	1,034	D	\$5.30	258	812	1,070	D	\$2.95	178	731	909	C
0500 - 0600	\$18.00	315	1,176	1,491	F	\$17.25	326	1,200	1,526	F	\$16.60	320	1,137	1,457	F	\$13.50	374	1,101	1,475	F	\$6.85	267	954	1,221	E
0600 - 0700	\$19.35	273	1,104	1,377	E	\$17.55	289	1,140	1,429	F	\$19.65	302	1,106	1,408	F	\$14.50	316	1,084	1,400	E	\$6.85	228	1,046	1,274	E
0700 - 0800	\$12.15	230	1,223	1,453	F	\$13.45	277	1,248	1,525	F	\$12.45	190	1,129	1,319	E	\$11.40	210	1,062	1,272	E	\$6.85	176	993	1,169	D
0800 - 0900	\$6.85	105	1,170	1,275	E	\$8.85	126	1,242	1,368	E	\$6.85	90	1,236	1,326	E	\$8.85	114	1,089	1,203	E	\$5.30	104	901	1,005	D
0900 - 1000	\$5.30	93	900	993	C	\$5.30	101	983	1,084	D	\$5.30	114	936	1,050	D	\$5.30	116	930	1,046	D	\$2.95	94	815	909	C

AM Time	Monday 12/23/19					Tuesday 12/24/19					Wednesday 12/25/19					Thursday 12/26/19					Friday 12/27/19				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.85	194	601	795	B	\$2.95	83	281	364	A	\$1.95	10	14	24	A	\$5.30	112	380	492	B	\$2.95	114	393	507	B
0500 - 0600	\$18.00	263	819	1,082	D	\$6.85	106	313	419	B	\$1.95	13	28	41	A	\$13.50	163	511	674	B	\$6.85	146	464	610	B
0600 - 0700	\$19.35	159	704	863	C	\$6.85	66	356	422	B	\$1.95	21	36	57	A	\$14.50	107	442	549	B	\$6.85	137	504	641	B
0700 - 0800	\$12.15	114	716	830	C	\$6.85	48	284	332	A	\$1.95	14	37	51	A	\$11.40	71	446	517	B	\$6.85	85	477	562	B
0800 - 0900	\$6.85	76	574	650	B	\$5.30	63	295	358	A	\$1.95	53	87	140	A	\$8.85	55	438	493	B	\$5.30	97	510	607	B
0900 - 1000	\$5.30	123	646	769	B	\$2.95	101	332	433	B	\$1.95	136	189	325	A	\$5.30	106	413	519	B	\$2.95	130	499	629	B

AM Time	Monday 12/30/19					Tuesday 12/31/19					Wednesday 01/01/20					Thursday 01/02/20					Friday 01/03/20				
	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS	Price	HOV	SOV	Vol.	LOS
0400 - 0500	\$6.85	151	490	641	B	\$2.95	120	345	465	B															
0500 - 0600	\$18.00	201	681	882	C	\$6.85	145	486	631	B															
0600 - 0700	\$19.35	134	598	732	B	\$6.85	77	474	551	B															
0700 - 0800	\$12.15	78	523	601	B	\$6.85	61	387	448	B															
0800 - 0900	\$6.85	73	559	632	B	\$5.30	56	395	451	B															
0900 - 1000	\$5.30	96	516	612	B	\$2.95	93	340	433	B															

RCTC OPERATIONAL HIGHLIGHTS

On-road Operations

RCTC Freeway Service Patrol (FSP) responded to 64 calls during the month of December. Of those calls, 54 were to assist disabled vehicles, 6 calls to remove debris and 4 were in response to accidents in the Express Lanes

6C Transponder Technology

In December, the 91 Express Lanes began sending letters to customers notifying them of the transition to the new 6C protocol, as well as changes to the account plans, user agreement and privacy policy. A new welcome kit, which includes mounting instructions, has been designed and developed and will be sent with the new sticker transponders in the upcoming weeks. It is envisioned the distribution of the new transponders to all the customers will take place over several months.

FINANCIAL HIGHLIGHTS RCTC

RCTC 91 Express Lanes Operating Statement

Description	YTD as of : 12/31/2019		YTD Variance	
	Actual ¹	Budget	Dollar \$	Percent (%)
Operating revenues:				
Toll Revenue	\$ 30,520,448.48	\$ 18,294,550.00	\$ 12,225,898.48	66.8
Fee Revenue	3,929,501.92	2,640,150.00	1,289,351.92	48.8
Total operating revenues	34,449,950.40	20,934,700.00	13,515,250.40	64.6
Operating expenses:				
Salaries and Benefits	391,797.29	676,700.00	284,902.71	42.1
Legal Services	110,402.19	175,000.00	64,597.81	36.9
Advisory Services	29,617.58	37,500.00	7,882.42	21.0
Audit and Accounting Fees	46,000.00	23,500.00	(22,500.00)	(95.7)
Service Fees	1,086.78	13,000.00	11,913.22	91.6
Other Professional Services	111,477.97	737,950.00	626,472.03	84.9
Lease Expense	112,696.47	128,250.00	15,553.53	12.1
Operations	1,406,386.19	1,814,250.00	407,863.81	22.5
Utilities	13,881.70	31,250.00	17,368.30	55.6
Supplies and Materials	123.62	2,500.00	2,376.38	95.1
Membership and Subscription Fees	20,056.75	12,500.00	(7,556.75)	(60.5)
Office Equipment & Furniture (Non-Capital)	747.12	2,500.00	1,752.88	70.1
Maintenance/Repairs	71,405.32	174,900.00	103,494.68	59.2
Training Seminars and Conferences	350.00	2,250.00	1,900.00	84.4
Transportation Expenses	140.83	3,750.00	3,609.17	96.2
Lodging	1,328.48	3,500.00	2,171.52	62.0
Meals	302.88	500.00	197.12	39.4
Other Staff Expenses	328.10	500.00	171.90	34.4
Advertising	38.00	95,000.00	94,962.00	100.0
Program Management	38,113.07	-	(38,113.07)	N/A
Program Operations	3,507,671.85	5,328,350.00	1,820,678.15	34.2
Litigation Settlement	-	5,000.00	5,000.00	100.0
Furniture & Equipment	265,261.31	375,000.00	109,738.69	29.3
Improvements	16,032.27	8,050.00	(7,982.27)	(99.2)
Depreciation	2,695,986.01 [#]	-	(2,695,986.01)	N/A
Bad Debt Expense	8.30	-	(8.30)	N/A
Total operating expenses	8,841,240.08	9,651,700.00	810,459.92	8.4
Operating income (loss)	25,608,710.32	11,283,000.00	14,325,710.32	127.0
Nonoperating revenues (expenses):				
Interest Revenue	1,132,450.03	761,050.00	371,400.03	(48.8)
Other Miscellaneous Revenue	(875.72)	-	(875.72)	N/A
Interest Expense	(12,566,517.39)	(3,559,950.00)	(9,006,567.39)	253.0
Total nonoperating revenues (expenses)	(12,263,642.90)	(2,798,900.00)	(9,464,742.90)	(338.2)
Transfers In	-	-	-	N/A
Transfers Out	(325,600.00)	(1,529,750.00)	1,204,150.00	(78.7)
Net income (loss)	\$ 13,019,467.42	\$ 6,954,350.00	\$ 6,065,117.42	87.2

¹ Unaudited

² Depreciation is not a budgeted expense

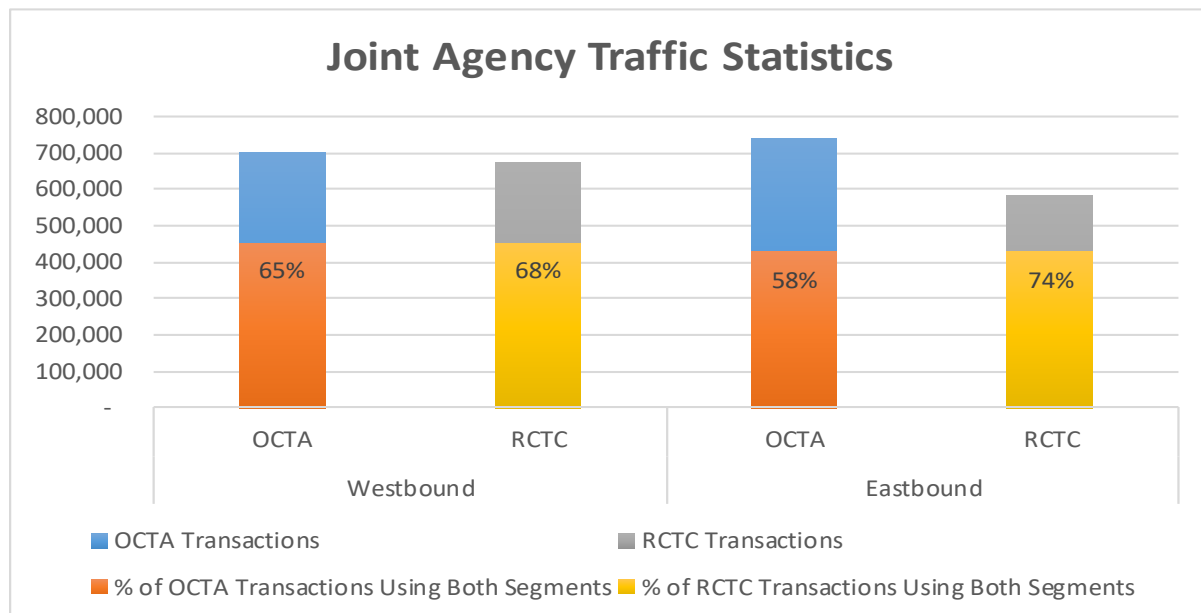
JOINT AGENCY TRIP AND REVENUE STATISTICS

MULTI AGENCY TRIP AND REVENUE STATISTICS

MONTH ENDING December 31, 2019

MTD	Transactions by Agency	Transactions Using Both Segments	% Using Both Segments	Revenue
Westbound				
OCTA	700,650	455,249	65%	\$ 1,765,894
RCTC	672,805	455,249	68%	\$ 3,378,110
I-15	296,322	204,234	69%	\$ 1,407,025
McKinley	376,483	251,015	67%	\$ 1,971,085
Eastbound				
OCTA	739,586	429,066	58%	\$ 2,572,405
RCTC	581,781	429,066	74%	\$ 1,899,034
I-15	222,069	174,260	78%	\$ 492,501
McKinley	359,712	254,806	71%	\$ 1,406,533

JOINT AGENCY TRAFFIC STATISTICS



JOINT AGENCY PERFORMANCE MEASURES

REPORTING REQUIREMENT	Reporting Period	PERFORMANCE STANDARD	Dec-19 Performance
CUSTOMER SERVICE			
Call Wait Time	Monthly	Not to exceed 2 minutes	1:01
Abandon Rate	Monthly	No more than 4.0%	1.3%
Customer Satisfaction	Monthly	At least 75 outbound calls	75
VIOLATION PROCESSING			
Response Time	Monthly	Within 2 business days of receipt	0.8
CUSA Violation Collection Rate	Quarterly	70% or more	69%
CUSA Violation Collection Rate	Annually	74% or more	
TRAFFIC OPERATIONS			
Initial & Secondary Review s	Monthly	Equal to or less than 15 days	1.0
* Plate Misread Errors	Monthly	Equal to or less than 0.4%	0.01%
CAS Response Time	Monthly	0:20 (minutes) per call	0:12
ACCOUNTING			
OCTA Exceptions	Monthly	No more than 3	0
RCTC Exceptions	Monthly	No more than 3	0
INFORMATION TECHNOLOGY			
Back-office System Uptime	Monthly	99% Availability	100%
Netw ork Uptime	Monthly	99% Availability	100%

CUSA = Cofiroute USA; CAS = OCTA Customer Assistance Specialists

* Plate Misread Error performance is current after a 60-day hold-back period; therefore, percentage reported here is for 2 months prior to the month of this report.

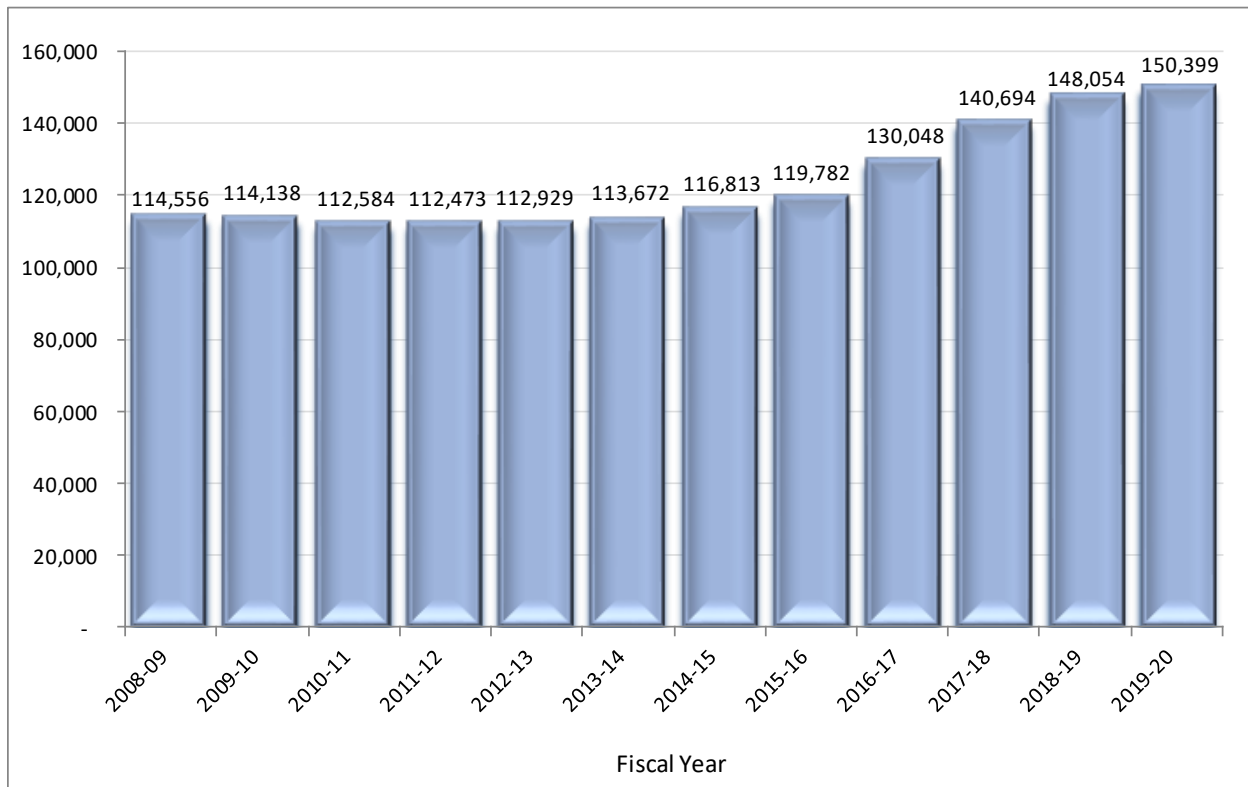
JOINT AGENCY TRANSPONDER DISTRIBUTION

TRANSPONDER DISTRIBUTION	December-19		November-19		FY 2019-20	
	Tags	% of Total	Tags	% of Total	Average To-Date	
Issued						
To New Accounts	1,143	47.5%	870	53.9%	1,338	50.4%
Additional Tags to Existing Accounts	805	33.5%	472	29.2%	804	30.3%
Replacement Transponders	458	19.0%	272	16.9%	515	19.4%
Total Issued	2,406		1,614		2,657	
Returned						
Account Closures	400	47.3%	420	38.3%	475	40.4%
Accounts Down sizing	147	17.4%	107	9.8%	154	13.1%
Defective Transponders	299	35.3%	570	52.0%	546	46.5%
Total Returned	846		1,097		1,175	

At the end of December 2019, the 91 Express Lanes had 150,399 active customer accounts and 229,597 transponders classified as Assigned.

Number of Accounts by Fiscal Year

As of December 31, 2019



Incoming Email Activity

During December, the Anaheim Processing Center received 2,928 emails.



March 6, 2020

To: State Route 91 Advisory Committee
From: Kirk Avila, General Manager, OCTA
Subject: Orange County Transportation Authority Fiscal Year 2018-19
91 Express Lanes Fund Financial Statements

Overview

Crowe LLP, an independent accounting firm, has completed the annual audit of the Orange County Transportation Authority 91 Express Lanes financial statements for fiscal year 2018-19 and has issued its independent auditor's opinion. A copy of the audited financial statements is attached for the State Route 91 Advisory Committee review.

Recommendation

Receive and file the Orange County Transportation Authority Fiscal Year 2018-19 91 Express Lanes Annual Financial Statements.

Background

The Orange County Transportation Authority (OCTA) prepares the financial statements for the 91 Express Lanes Fund, which present the results of operations during the preceding fiscal year (FY) and the financial position at year end. In addition, OCTA is required to obtain an independent auditor's opinion on the financial statements. The audit was conducted by Crowe LLP (Crowe), an independent accounting firm, to obtain reasonable assurance as to whether the financial statements are free of material misstatement.

Discussion

Crowe has completed its annual audit and has issued its opinion of the OCTA 91 Express Lanes financial statements for the FY ended June 30, 2019. The audits were conducted in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in the *Government Auditing Standards*, issued by the Comptroller General of the United States. The auditors have issued an unmodified opinion on the financial

statements, indicating that the statements present fairly, in all material aspects, the financial position of the 91 Express Lanes Fund, at June 30, 2019. A copy of the audited financial statements is included as Attachment A.

Summary

Crowe LLP, an independent accounting firm, has audited the OCTA 91 Express Lanes financial statements and has issued its unmodified opinion as to the fair presentation on the financial statements.

Attachment

- A. 91 Express Lanes Fund (An Enterprise Fund of the Orange County Transportation Authority) Financial Statements Year Ended June 30, 2019.

**91 EXPRESS LANES FUND
(An Enterprise Fund of the Orange
County Transportation Authority)**

FINANCIAL STATEMENTS

For the Year Ended June 30, 2019

91 Express Lanes Fund
(An Enterprise Fund of the Orange County Transportation Authority)

Financial Statements

For the Year Ended June 30, 2019

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Orange County Transportation Authority
Orange, California

Report on the Financial Statements

We have audited the accompanying financial statements of the 91 Express Lanes Fund (91 EL), a major enterprise fund of the Orange County Transportation Authority (OCTA), as of and for the year ended June 30, 2019 and the related notes to the financial statements, which collectively comprise the 91 EL's financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the 91 EL, a major enterprise fund of OCTA, as of June 30, 2019, and the changes in its financial position and its cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1, the financial statements present only the 91 EL and do not purport to, and do not, present fairly the financial position of OCTA as of June 30, 2019, the changes in its financial position, or, where applicable, its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the 91 EL's financial statements. The management's discussion and analysis, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the financial statements. The information has not been subjected to the auditing procedures applied in the audit of the financial statements and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 29, 2019 on our consideration of OCTA's internal control over financial reporting, as it relates to the 91 EL, and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering OCTA's internal control over financial reporting and compliance, as it relates to the 91 EL.



Crowe LLP

Costa Mesa, California
October 29, 2019

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
Orange County Transportation Authority
Orange, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the 91 Express Lanes Fund (91 EL), a major enterprise fund of the Orange County Transportation Authority (OCTA), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the 91 EL's financial statements, and have issued our report thereon dated October 29, 2019. As discussed in Note 1, the financial statements present only the 91 EL and do not purport to, and do not, present fairly the financial position of OCTA, the changes in its financial position, or where applicable, its cash flows in conformity with accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered OCTA's internal control over financial reporting and compliance (internal control), as it relates to the 91 EL, to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of OCTA's internal control, as it relates to the 91 EL. Accordingly, we do not express an opinion on the effectiveness of OCTA's internal control, as it relates to the 91 EL.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the 91 EL's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Crowe LLP". The signature is stylized, with the "C" being large and the "LLP" being more compact.

Crowe LLP

Costa Mesa, California
October 29, 2019

91 Express Lanes Fund
Management's Discussion and Analysis
(unaudited)
For the Year Ended June 30, 2019

As management of the 91 Express Lanes Fund (91 EL), an enterprise fund of the Orange County Transportation Authority, we offer readers of the 91 EL financial statements this narrative overview and analysis of the 91 EL's financial activities for the fiscal year ended June 30, 2019. We encourage readers to consider the information on financial performance presented in conjunction with the financial statements that begin on page 10.

Financial Highlights

- At the end of fiscal year 2018-19, the total net position of the 91 EL was \$248,906,949 and consisted of net investment in capital assets of \$37,799,192; restricted net position of \$14,028,731; and unrestricted net position of \$197,079,026. Net position increased \$42,049,650 during fiscal year 2018-19, which represents an increase of 20.3% from the fiscal year 2017-18 ending net position. The increase is primarily due to operating revenues in excess of operating expenses offset by bond interest expense.
- In fiscal year 2018-19, total operating revenues decreased by \$198,595, which represents a 0.3% decrease from the fiscal year 2017-18. The decrease in operating revenue is primarily due to a decrease in violation collections. At the end of fiscal year 2018-19, nonoperating revenues relating to investment earnings increased by \$6,510,116 primarily due to market performance.
- Total operating expenses decreased by \$1,217,345, which represents a 6.2% decrease from fiscal year 2017-18, primarily due to a decrease in fees related to patrol services and fees paid for collection services.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the 91 EL's financial statements. The financial statements are comprised of the fund financial statements and notes to the financial statements.

The statement of net position presents information on all of the 91 EL's assets, deferred outflows of resources, deferred inflows of resources and liabilities, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the 91 EL is improving or deteriorating.

The statement of revenues, expenses and changes in net position presents information showing how the 91 EL's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

The 91 EL fund financial statements can be found on pages 10-13 of this report.

Notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the financial statements. The notes to the financial statements can be found on pages 14-28 of this report.

91 Express Lanes Fund

Management's Discussion and Analysis

91 Express Lanes Financial Analysis

As noted previously, net position may serve over time as a useful indicator of the 91 EL's financial position. At June 30, 2019, the 91 EL's net position was \$248,906,949, an increase of \$42,049,650 or 20.3% from June 30, 2018. Our analysis below focuses on net position (Table 1) and changes in net position (Table 2) of the 91 EL's financial activities.

Table 1
91 Express Lanes Fund
Net Position

	2019	2018
Current and other assets	\$ 196,584,856	\$ 161,300,735
Restricted assets	24,827,256	24,320,582
Noncurrent receivables, net	17,415,800	13,191,786
Capital assets, net	125,364,052	127,354,089
Total assets	364,191,964	326,167,192
Total deferred outflows of resources	7,672,061	8,341,623
Current liabilities	23,893,630	21,834,133
Long-term liabilities	99,063,446	105,817,383
Total liabilities	122,957,076	127,651,516
Net position:		
Net investment in capital assets	37,799,192	34,866,854
Restricted	14,028,731	13,522,057
Unrestricted	197,079,026	158,468,388
Total net position	\$ 248,906,949	\$ 206,857,299

In fiscal year 2018-19, total assets increased by \$38,024,772 which represents an increase of 11.7% from fiscal year 2017-18, due to an increase in cash, investments and receivables. Refer to note 4 for changes in capital assets. Total liabilities decreased by \$4,694,440 or 3.7% primarily due to principal payments during the fiscal year.

The 91 EL's net investment in capital assets was \$37,799,192 compared to \$34,866,854 in fiscal year 2017-18. The 91 EL's net position reflects its investment in capital assets (i.e., intangible assets; improvements; communications equipment; computer hardware and software; equipment, furniture and fixtures; and transponders), less any related outstanding debt used to acquire these assets. The 91 EL uses these capital assets to provide improved mobility for 91 EL customers and commuters along the State Route (SR) 91 corridor. The increase of \$2,932,338 in net investment in capital assets was primarily due to a reduction in related outstanding debt used to acquire capital assets in addition to an increase in capital assets offset by depreciation and amortization of assets.

Restricted net position, representing resources subject to external restrictions on how they may be used, represented 5.6% of the total net position at June 30, 2019. The \$506,674 increase in restricted net position is related to investment activity in bond reserve accounts.

91 Express Lanes Fund

Management's Discussion and Analysis

Unrestricted net position represents the portion of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements. Unrestricted net position changed from \$158,468,388 at June 30, 2018 to \$197,079,026 at June 30, 2019. This increase of \$38,610,638 was primarily due to operating revenues in excess of operating expenses.

The analysis in Table 2 focuses on the changes in net position.

Table 2
91 Express Lanes Fund
Changes in Net Position

	2019	2018
Revenues:		
Operating revenues:		
Tolls, fees, and fines	\$ 57,416,236	\$ 57,614,831
Operating expenses:		
Management and operational services	6,556,033	6,484,482
Administrative overhead	2,834,881	2,481,050
Other operating expenses	289,837	27,615
Insurance claims and premiums	359,423	331,567
Professional services	4,251,405	6,281,463
General and administrative	683,702	548,149
Depreciation and amortization	3,434,329	3,472,629
Total operating expenses	18,409,610	19,626,955
Operating income	39,006,626	37,987,876
Nonoperating revenues (expenses):		
Investment earnings	7,409,918	899,802
Interest expense	(4,903,012)	(5,191,731)
Other	1,195,361	1,320,932
Total nonoperating revenues (expenses)	3,702,267	(2,970,997)
Income before transfers	42,708,893	35,016,879
Transfers to other OCTA funds	(659,243)	(1,134,205)
Changes in net position	42,049,650	33,882,674
Total net position—beginning	206,857,299	172,974,625
Total net position—ending	\$ 248,906,949	\$ 206,857,299

The 91 EL's total operating revenues decreased by 0.3%, while total operating expenses decreased by 6.2%. Total traffic volume on the 91 EL during fiscal year 2018-19 was 17,546,304 trips reflecting an increase of 4.9% in comparison to fiscal year 2017-18. The decrease in operating revenues is primarily due to a decrease in violation collections in fiscal year 2018-2019 in comparison to fiscal year 2017-2018. The decrease in operating expenses is mainly attributable to a decrease of \$2,030,058 in professional services primarily due to fees related to collection services and patrol services provided by California Highway Patrol (CHP).

91 Express Lanes Fund

Management's Discussion and Analysis

Capital Assets

As of June 30, 2019, the 91 EL had \$125,364,052 net of accumulated depreciation and amortization, invested in a broad range of capital assets including: the toll facility franchise, construction in progress, improvements, computer hardware and software, transponders, and equipment, furniture and fixtures (Table 3). The total decrease in the 91 EL's capital assets for fiscal year 2018-19 was \$1,990,037, which was primarily due to the amortization of the toll facility franchise.

Table 3
91 Express Lanes Fund
Capital Assets, net of depreciation and amortization

	2019	2018
Toll facility franchise	\$ 120,281,211	\$ 122,867,903
Construction in progress	305,315	-
Improvements	2,132,996	1,398,014
Communication equipment	1,217,293	1,553,312
Computer hardware and software	99,219	107,112
Transponders	1,307,048	1,409,089
Equipment, furniture, and fixtures	20,970	18,659
Total capital assets, net	\$ 125,364,052	\$ 127,354,089

The 91 EL has outstanding capital expense commitments, the most significant of which is \$7,244,516 for electronic toll and traffic management (ETTM) system. Major capital asset addition during 2019 included \$1,444,292 primarily due to the purchase of ETTM System and improvements to the Customer Service Center in Corona. More detailed information about the 91 EL's capital assets is presented in note 4 to the financial statements.

Debt Administration

As of June 30, 2019, the 91 EL had \$97,795,000 in tax-exempt bonds outstanding compared to \$103,605,000 at June 30, 2018. The reduction is due to principal payments in fiscal year 2018-19 in the amount of \$5,810,000. Additional information on long-term debt can be found in note 5 to the financial statements.

Economic and Other Factors

The 91 EL makes up \$66,126,000 or 4.3% of OCTA's fiscal year 2019-20 revenue budget. In fiscal year 2019-20, toll revenue is forecasted to increase by 6.9% over the fiscal year 2018-19 budgeted value. This increase is due to a forecasted increase in trips due to the extension of the Express Lanes into Riverside County. The average long term rate of growth for toll road revenues beyond fiscal year 2018-19 is 3.4%.

The majority of expenses related to the 91 EL within the fiscal year 2019-20 budget are on-going general costs related to day to day operations of the toll facility. Since the 91 EL is a fully electronic toll facility, motorists pay tolls through the convenient use of windshield mounted FasTrak® transponders that automatically deduct toll charges from a prepaid account. At the end of fiscal year 2018-19, there were

91 Express Lanes Fund Management's Discussion and Analysis

148,054 active customer accounts, with 225,621 transponders assigned to those accounts, which represents an increase of 7,360 and 11,628 respectively from fiscal year 2017-18.

OCTA, in concert with Caltrans and RCTC, issued an annual SR-91 Implementation Plan to establish a program of projects eligible for funding by potential excess 91 EL toll revenue and other funds. The projects are presented in the following groups: Orange County Projects, Riverside County Projects and Bi-County Projects. The Orange County Projects have a total cost of approximately \$600 million. The projects include improvements to the SR-91 between SR-57 and SR-55, Anaheim Canyon Metrolink station improvements, Placentia Metrolink rail station, and Fairmont Boulevard improvements. The Riverside County projects have a total cost of approximately \$337 million. The improvements include 15/91 Express Lanes Connection, the SR-71/SR-91 interchange, and the SR-91 improvements east of Interstate 15. The Bi-County projects benefit both Orange and Riverside Counties, with total projects exceeding \$225 million.

Contacting 91 EL's Management

This financial report is designed to provide a general overview of the 91 EL's finances for all those with an interest in the government's finances and to demonstrate the 91 EL's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Finance and Administration Division at the Orange County Transportation Authority, 550 South Main Street, P.O. Box 14184, Orange, California 92863-1584.

91 Express Lanes Fund
(An Enterprise Fund of the Orange County Transportation Authority)
Statement of Net Position
June 30, 2019

Assets

Current Assets:

Cash and investments	\$ 191,925,274
Receivables:	
Interest	739,530
Violations, net	1,960,359
Other, net	1,302,400
Due from other governments	370,303
Other assets	286,990
Total current assets	<u>196,584,856</u>

Noncurrent Assets:

Restricted cash and investments:	
Cash equivalents	24,827,256
Receivable violations, net	17,415,800
Capital assets, net:	
Nondepreciable	305,315
Depreciable and amortizable	125,058,737
Total noncurrent assets	<u>167,607,108</u>

Total Assets	<u><u>364,191,964</u></u>
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Deferred Outflows of Resources

Deferred charge on refunding	7,672,061
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Total Deferred Outflows of Resources	<u><u>7,672,061</u></u>
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Liabilities

Current Liabilities:

Accounts payable	8,316,921
Accrued interest payable	1,815,403
Due to other funds	202,912
Due to other governments	973,740
Unearned revenue	6,163,624
Other liabilities	311,030
Bonds payable - due within one year	6,110,000
Total current liabilities	<u>23,893,630</u>

Noncurrent Liabilities:

Bonds payable - due in more than one year	99,063,446
Total noncurrent liabilities	<u>99,063,446</u>

Total Liabilities	<u><u>122,957,076</u></u>
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Net Position

Net investment in capital assets	37,799,192
Restricted for:	
Debt service	484,357
Capital	10,418,749
Operating reserves	3,125,625
Unrestricted	197,079,026
Total Net Position	<u><u>\$ 248,906,949</u></u>

See accompanying notes to the financial statements.

91 Express Lanes Fund
 (An Enterprise Fund of the Orange County Transportation Authority)
 Statement of Revenues, Expenses and Changes in Net Position
 For the Year Ended June 30, 2019

Operating revenues:

Tolls, fees, and fines	\$ 57,416,236
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Operating expenses:

Management and operational services	6,556,033
Administrative overhead	2,834,881
Other operating expenses	289,837
Insurance claims and premiums	359,423
Professional services	4,251,405
General and administrative	683,702
Depreciation and amortization	3,434,329

Total operating expenses	18,409,610
---------------------------------	-------------------

Operating income	39,006,626
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Nonoperating revenues (expenses):

Investment earnings	7,409,918
Interest expense	(4,903,012)
Other	1,195,361

Total nonoperating revenues (expenses)	3,702,267
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Income before transfers	42,708,893
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Transfers to other OCTA funds	(659,243)
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Change in net position	42,049,650
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Total net position - beginning	206,857,299
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Total net position - ending	\$ 248,906,949
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See accompanying notes to the financial statements.

91 Express Lanes Fund
(An Enterprise Fund of the Orange County Transportation Authority)
Statement of Cash Flows
For the Year Ended June 30, 2019

Cash flows from operating activities:

Receipts from customers and users	\$ 54,668,783
Payments to suppliers	(11,430,017)
Payments for OCTA interfund services used	(2,834,881)
Other revenue received	1,195,360
Net cash provided by operating activities	<u>41,599,245</u>

Cash flows from noncapital financing activities:

Transfers to OCTA funds	(664,926)
Net cash used for noncapital financing activities	<u>(664,926)</u>

Cash flows from capital and related financing activities:

Principal payment on long-term debt	(5,810,000)
Interest paid on long-term debt	(4,986,325)
Acquisition and construction of capital assets	(582,292)
Net cash used for capital and related financing activities	<u>(11,378,617)</u>

Cash flows from investing activities:

Interest received	7,225,932
Net cash provided by investing activities	<u>7,225,932</u>

Net increase in cash and cash equivalents

	36,781,634
Cash and cash equivalents at beginning of year	179,970,896
Cash and cash equivalents at end of year	<u>\$ 216,752,530</u>

Reconciliation of cash and cash equivalents to statement of net position:

Cash and investments	\$ 191,925,274
Restricted cash and investments	24,827,256
Total cash and cash equivalents	<u>\$ 216,752,530</u>

See accompanying notes to the financial statements.

91 Express Lanes Fund
(An Enterprise Fund of the Orange County Transportation Authority)
Statement of Cash Flows (Continued)
For the Year Ended June 30, 2019

Reconciliation of operating income to net cash

provided by operating activities:

Operating income	\$ 39,006,626
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation expense	847,637
Amortization of toll road franchise agreement	2,586,692
Other	1,195,360
Change in assets and liabilities:	
Violations receivables, net	(3,135,161)
Other receivables, net	66,263
Other assets	(358,762)
Due from other governments	(6,689)
Amortization of prepaid expense	25,739
Amortization of prepaid insurance	359,423
Accounts payable	579,234
Due to other governments	111,439
Unearned revenue	310,739
Other liabilities	10,705
Total adjustments	2,592,619
Net cash provided by operating activities	\$ 41,599,245

Noncash capital, financing and investing activities:

Amortization of bond premium	\$ (643,937)
Amortization of bond deferred charges	\$ 669,562
Change in fair value of investments	\$ 186,683
Capital assets accrued in due to other governments	\$ 862,000

See accompanying notes to the financial statements.

For the Year Ended June 30, 2019

1. Reporting Entity

On January 3, 2003, the Orange County Transportation Authority (OCTA) purchased from the California Private Transportation Company (CPTC) its interest in a Franchise Agreement for the 91 Express Lanes. See note 4 for further information on this transaction.

These financial statements include only the activities of the 91 Express Lanes Fund, an enterprise fund of OCTA. These financial statements are not intended to present the activities of OCTA.

2. Summary of Significant Accounting Policies

The accounting policies of the 91 Express Lanes Fund are in conformity with generally accepted accounting principles (GAAP) applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing accounting and financial reporting principles.

Basis of Accounting

The financial statements of the 91 Express Lanes Fund are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues, consisting substantially of tolls and fees, are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Toll amounts are collected from customers on a prepaid basis, and unearned tolls are reported as unearned revenue. Toll revenue is recognized when the customers utilize the toll road facility.

Enterprise funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with an enterprise fund's principal ongoing operations. The principal operating revenues of the 91 Express Lanes Fund are charges to customers for use of the toll facility and are presented net of discounts and allowances. Operating expenses for the 91 Express Lanes Fund include the cost of services, administrative expenses, and depreciation and amortization on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the 91 Express Lanes Fund's policy to use restricted resources first and then unrestricted resources as they are needed.

For the Year Ended June 30, 2019

Cash and Investments

The 91 Express Lanes Fund participates in OCTA's Commingled Investment Pool. OCTA maintains cash and investments in accordance with an Investment Policy (Policy) adopted initially by OCTA's Board of Directors (Board) on May 8, 1995, and most recently amended on June 10, 2019. The Policy complies with, or is more restrictive than, the California Government Code (Code). At June 30, 2019, the investment portfolios were maintained at MUFG Union Bank, N.A. as custodial bank. OCTA's Commingled Investment Pool is managed by four private sector investment managers. Separate investment manager accounts are maintained for the proceeds of bond issues, with the earnings for each bond issue accounted for separately. Cash from other OCTA revenue sources is commingled for investment purposes in the OCTA Commingled Investment Pool, with investment earnings allocated to the different accounts based on average daily account balances.

OCTA holds investments that are measured at fair value on a recurring basis. OCTA categorizes the fair value measurements of its investments based on the hierarchy established by GAAP. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are inputs-other than quoted prices included in Level 1-that are observable including quoted prices for similar assets in active markets and quoted prices for identical or similar assets in markets that are not active; Level 3 inputs are unobservable inputs. Refer to the OCTA Comprehensive Annual Financial Report (CAFR) for details on valuation techniques and fair value hierarchy.

Investments in U.S. government and U.S. agency securities, medium-term notes, repurchase agreements, variable and floating rate securities, mortgage and asset-backed securities and corporate notes are carried at fair value based on quoted prices of similar assets, except for money market investments and participating interest-earning investment contracts with a remaining maturity of one year or less at purchase date, which are carried at amortized cost which approximates fair value.

The Policy requires that assets in the portfolio consist of the following investments, with maximum permissible concentrations based on book value, and may be more restrictive than applicable state statutes for the following investment types: OCTA notes and bonds, U.S. treasuries, federal instrumentality securities, federal agencies, municipal debt, banker's acceptance, commercial paper, negotiable certificates of deposit, repurchase agreements, medium-term notes, money market funds and mutual funds, mortgage or asset-backed securities, supranationals, investment pools, variable and floating rate securities, bank deposits and derivatives. Investment agreements are also allowed for bond issues.

All investments are subject to a maximum maturity of five years, unless specific direction to exceed the limit is given by the Board and as permitted by the Code. OCTA policy is to invest only in high quality instruments as permitted by the Code, subject to the limitations of the Policy.

For the Year Ended June 30, 2019

Cash and Cash Equivalents

For the purpose of the statement of cash flows, OCTA considers all short-term investments with an initial maturity of three months or less to be cash equivalents. All deposits, commercial paper, money market funds, certificates of deposit, and the 91 Express Lanes Fund's share of the OCTA Commingled Investment Pool represent cash and cash equivalents for cash flow purposes.

Restricted Cash and Investments

Investments set aside in the Senior Lien Reserve Fund, Major Maintenance Reserve Fund, and Operating Reserve Fund are pursuant to the terms of the 2013 Indenture for the \$124,415,000 Toll Road Revenue Refunding Bonds and their use is limited by applicable debt covenants.

Permitted investments per the debt covenants include: government obligations, State of California and local agency obligations, banker's acceptances, commercial paper, negotiable certificates of deposit, repurchase agreements, money market funds, other mutual funds, investment agreements, and variable and floating rate securities.

Receivables

Violations receivables include an estimate for outstanding unpaid violations that the 91 Express Lanes Fund anticipates to collect. For violations less than or equal to 90 days old, the receivable is based on a 12-month average of violations collected, and is recorded net of an allowance for uncollectible accounts of \$1,158,703 at June 30, 2019. For unpaid violations in excess of 90 days, the receivable is estimated using a three-year average of violations collected and is recorded net of uncollectible accounts as the majority is not considered probable of collection.

Other receivables include amounts due from other California toll road agencies related to their customers' use of the 91 Express Lanes, as well as amounts owed from customers, net of an allowance for uncollectible accounts of \$486,982 at June 30, 2019.

An estimated \$17,415,800 of violation and customer receivables are not expected to be collected within one year. The 91 Express Lanes utilizes an outside collection agency to assist in the recovery of unpaid customer balances and violations exceeding 90 days.

Due from other Governments

Due from other governments include receivables due from other government agencies.

Other Assets

Other assets include prepaid expenses and refundable deposits.

For the Year Ended June 30, 2019

Capital Assets

Capital assets include toll facility franchise, construction in progress, improvements, equipment, computer hardware, software, furniture and fixtures, and transponders. Capital assets are defined by the 91 Express Lanes Fund as assets with an initial, individual cost of more than \$5,000 and a useful life in excess of one year. It is also the 91 Express Lanes Fund's policy to capitalize transponder purchases, as they are considered a significant class of assets even though individually under \$5,000. Such assets are recorded at historical cost. The costs of normal maintenance and repairs that do not add value to the asset or materially extend asset lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Capital Asset Type</u>	<u>Useful Life</u>
Improvements	10-30 years
Equipment, furniture and fixtures	3-10 years
Computer hardware and software	3-5 years
Transponders	5-7 years

OCTA purchased the interest in the Franchise Agreement for the toll facility from CPTC on January 3, 2003. The toll facility franchise is amortized over the remaining life of the Franchise Agreement through December 2065.

Deferred Outflows

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense) until then. As of June 30, 2019, the 91 Express Lanes Fund only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

Due to other Governments

Due to other governments include payables due to other government agencies.

Risk Management

The 91 Express Lanes Fund purchases commercial property insurance including business interruption, earthquake and flood coverage related to the toll facility. Additionally, the

For the Year Ended June 30, 2019

91 Express Lanes Fund participates in OCTA's self-insurance general liability program. Liability claims are resolved by OCTA and are an expense of the 91 Express Lanes Fund. There were no settlements in excess of the insurance coverage in any of the three prior fiscal years.

Net Position

Net position represents the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources and is classified into three categories:

- *Net investment in capital assets* - Reflects net position of the 91 Express Lanes Fund invested in capital assets and the intangible asset net of related debt. This net position is not accessible for other purposes.
- *Restricted net position* - Represents net position not accessible for general use, with the use subject to restrictions enforceable by third parties. The net position has been restricted by the 2013 Toll Road Revenue Refunding Bonds Master Indenture of Trust for debt service, capital, and operating expenses.
- *Unrestricted net position* - Represents net position available for general use.

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect certain reported amounts and disclosures during the reporting period. As such, actual results could differ from those estimates.

New Effective Accounting Pronouncements

In fiscal year 2018-19, OCTA implemented the following GASB Statements for the 91 Express Lanes Fund:

GASB Statement No. 83

In November 2016, GASB issued Statement No. 83, Certain Asset Retirement Obligations. This Statement addresses accounting and financial reporting for certain asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. A government that has legal obligations to perform future asset retirement activities related to its tangible capital asset should recognize a liability based on the guidance in this Statement. This Statement also requires disclosure of information about the nature of a government's ARO, the methods and assumptions used for the estimates of the liabilities, and the estimated remaining useful life of the associated tangible capital assets. This Statement is effective for the

For the Year Ended June 30, 2019

91 Express Lanes Fund fiscal year ending June 30, 2019. There was no current effect on the financial statements of the 91 Express Lanes Fund as a result of the implementation of this Statement.

GASB Statement No. 88

In April 2018, GASB issued Statement No. 88, Certain Disclosures Related to Debt, Including Direct Borrowings and Direct Placements. The primary objective of this Statement is to improve the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt. This Statement is effective for the 91 Express Lanes Fund fiscal year ending June 30, 2019. See note 5.

GASB Statement No. 89

In June 2018, GASB issued Statement No. 89, Accounting for Interest Cost Incurred before the End of a Construction Period. The objectives of this Statement are (1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period. This Statement is effective for the 91 Express Lanes Fund fiscal year ending June 30, 2021. The 91 Express Lanes Fund, however, has early adopted this Statement in this fiscal year. There was no current effect on the financial statements of the 91 Express Lanes Fund as a result of the implementation of this Statement.

3. Cash and Investments

Cash and investments are comprised of the following at June 30, 2019:

Cash:	
Petty cash	\$ 550
Deposits	4,554,517
Total cash	<u>4,555,067</u>
Investments:	
With OCTA Commingled Investment Pool	187,934,639
With trustee	24,262,824
Total investments	<u>212,197,463</u>
Total cash and investments	<u>\$ 216,752,530</u>

Total deposits and investments are reported in the financial statements as:

Unrestricted cash and investments	\$ 191,925,274
Restricted cash and investments:	
Cash equivalents	<u>24,827,256</u>
Total cash and investments	<u>\$ 216,752,530</u>

91 Express Lanes Fund
Notes to the Financial Statements

For the Year Ended June 30, 2019

As of June 30, 2019, the 91 Express Lanes Fund had the following investments:

Investment	Fair Value	Yield	Interest Rate Range	Maturity Range	Weighted Average Maturity (Years)
OCTA Commingled Investment Pool	\$ 187,934,639	Refer to the OCTA CAFR for information related to the OCTA Commingled Investment Pool.			
Held by trustee:					
*Money Market Funds	5,438	1.98%	NA	7/1/19	1 Day
Commercial Paper	<u>24,257,386</u>	2.29%– 2.30%	Discount	7/3/19-8/6/19	.05
Total investments	<u>\$ 212,197,463</u>				

Portfolio Weighted Average 2.00

*Money market funds and commercial paper are measured at amortized cost which approximates fair value.

As of June 30, 2019, the 91 Express Lanes Fund had \$187,934,639 invested in the OCTA's Commingled Investment Pool (CIP). OCTA's CIP investments are carried at fair value except for money market investments and participating interest-earning investment contracts with a remaining maturity of one year or less at purchase date carried at amortized cost which approximates fair value.

Deposits and withdrawals in the OCTA's CIP are made on the basis of \$1.00 (cost basis) and not fair value. Accordingly, the 91 Express Lanes Fund's investment in the OCTA's CIP at June 30, 2019 is uncategorized, not defined as a Level 1, Level 2, or Level 3 input.

Refer to the OCTA CAFR for fiscal year 2018-19 for details on valuation techniques, fair value hierarchy, interest rate risk, variable rate notes and custodial credit risk related to the OCTA's CIP underlying investments.

Credit Risk

The Policy sets minimum acceptable credit ratings for investments from any of the three nationally recognized rating services: Standard & Poor's Corporation (S&P), Moody's Investors Service (Moody's), and Fitch Ratings (Fitch). For an issuer of short-term debt, the rating must be no less

For the Year Ended June 30, 2019

than A-1 (S&P), P-1 (Moody's), or F1 (Fitch), while an issuer of long-term debt must be rated no less than an "A" by two of the three rating services. OCTA's CIP is not rated.

The following is a summary of the credit quality distribution and concentration of credit risk by investment type as a percentage of fair value of the 91 Express Lanes Fund's portfolio at June 30, 2019. (NR means Not Rated):

Investments	S&P	Moody's	% of 91 Express
OCTA Commingled Investment Pool	NR	NR	88.57%
Held by trustee:			
Money Market Funds	AAAm	Aaa	0.00%
Commercial Paper			
MUFG	NR	P-1	5.32%
MTFGI	A-1	P-1	6.11%
Total			<u>100.00%</u>

Concentration of Credit Risk

At June 30, 2019, OCTA did not exceed the Policy maximum concentrations as stated below:

Issuer/Counter-Party Diversification Guidelines for All Securities Except U.S. Treasuries and U.S. Government Agency Securities

- Any one corporation, bank, local agency, special purpose vehicle or other corporate issuer name for one or more series of securities shall not exceed 5% of the portfolio.

Issuer/Counter-Party Diversification Guidelines for OCTA's Debt

- OCTA can purchase all or a portion of the Orange County Transportation Authority's debt, including notes and bonds payable solely out of the revenues from a revenue-producing property owned, controlled or operated by OCTA or by a department, board, agency or authority of OCTA which may bear interest at a fixed or floating rate, providing the purchase does not exceed 25% of the Maximum Portfolio and when authorized by the Internal Revenue Service.

For the Year Ended June 30, 2019

The following is a summary of the concentration of credit risk by issuer as a percentage of the fair value of the 91 Express Lanes Fund's portfolio at June 30, 2019:

Issuer	Amount	% of 91 Express Lanes Portfolio
MUFG (Commercial Paper)	\$ 11,281,472	5.32%
MTFGI (Commercial Paper)	\$ 12,975,914	6.11%

4. Capital Assets

Capital asset activity for the 91 Express Lanes Fund for the year ended June 30, 2019 is as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Construction in progress	\$ -	\$ 305,315	\$ -	\$ 305,315
Capital assets, being depreciated and amortized:				
Improvements	3,444,763	862,000	(269,743)	4,037,020
Communications equipment	5,074,955	-	-	5,074,955
Computer hardware and software	2,733,689	44,283	-	2,777,972
Transponders	4,873,320	226,014	(416,037)	4,683,297
Equipment, furniture and fixtures	161,925	6,680	(61,803)	106,802
Toll Facility Franchise	205,263,668	-	-	205,263,668
Total capital assets, being depreciated and amortized	221,552,320	1,138,977	(747,583)	221,943,714
Less accumulated depreciation and amortization for:				
Improvements	(2,046,749)	(127,018)	269,743	(1,904,024)
Communications equipment	(3,521,643)	(336,019)	-	(3,857,662)
Computer hardware and software	(2,626,577)	(52,176)	-	(2,678,753)
Transponders	(3,464,231)	(328,055)	416,037	(3,376,249)
Equipment, furniture and fixtures	(143,266)	(4,369)	61,803	(85,832)
Toll Facility Franchise	(82,395,765)	(2,586,692)	-	(84,982,457)
Total accumulated depreciation and amortization	(94,198,231)	(3,434,329)	747,583	(96,884,977)
Total capital assets, being depreciated and amortized, net	127,354,089	(2,295,352)	-	125,058,737
Total capital assets, net	\$ 127,354,089	\$ (1,990,037)	\$ -	\$ 125,364,052

For the Year Ended June 30, 2019

On January 3, 2003, OCTA purchased from the California Private Transportation Company (CPTC) its interest in a Franchise Agreement for a toll facility on a 10-mile segment of the Riverside Freeway/State Route (SR) 91 between the Orange/Riverside County line and the Costa Mesa Freeway/SR-55. The purchase was enabled by State Assembly Bill (AB) 1010 (Correa), passed by the California legislature and signed by the governor in September 2002. The legislation provided the authority for OCTA to collect tolls and pay related financing costs until 2030, and eliminated non-compete provisions in the Franchise Agreement for needed improvements on the SR-91. The Franchise Agreement with the State of California's Department of Transportation (Caltrans) had granted CPTC the right to develop and construct the toll facility and to operate it for 35 years under a lease arrangement. Caltrans retains legal title to the real property components of the toll facility.

In September 2008, the Governor of California approved Senate Bill (SB) 1316 (Correa) as an update to the provisions of AB 1010. SB 1316 authorized OCTA to assign its franchise rights, interests and obligations in the Riverside County portion to the Riverside County Transportation Commission (RCTC), thereby allowing RCTC to add two toll lanes and a regular lane in each direction on the SR-91 from the Orange County line to Interstate 15. In addition, the bill authorized the terms of the franchise to expire no later than December 31, 2065. SB 1316 also required OCTA and RCTC to enter into an agreement providing for the coordination of their respective tolling facilities if RCTC was to construct and operate the toll facilities on the Riverside County portion of the SR-91 franchise.

In December 2011, the Board approved the assignment of OCTA's franchise rights, interests and obligations in the Riverside County portion of the SR-91 franchise to RCTC. The Board also approved the extension of the expiration date to 2065 and a cooperative agreement between OCTA and RCTC that details the joint operation for the 91 Express Lanes extension.

5. Bonds Payable

Taxable Senior Secured Bonds

On January 3, 2003, as part of the purchase agreement, the 91 Express Lanes Fund assumed \$135,000,000 of taxable 7.63% Senior Secured Bonds. On November 12, 2003, the taxable bonds were refunded as noted below. As required by the tax-exempt bond indenture, OCTA paid a \$26,428,197 Yield Maintenance Premium in connection with the defeasance of the Senior Secured Bonds, which is amortized over the life of the Series 2003 tax-exempt bonds on the straight line basis.

Toll Road Revenue Refunding Bonds

On November 12, 2003, OCTA issued \$195,265,000 in Toll Road Revenue Refunding Bonds (91 Express Lanes) Series 2003-A, Series 2003-B-1 and Series 2003-B-2 to refund the \$135,000,000 taxable 7.63% Senior Secured Bonds and to reimburse OCTA for a portion of its payment of the costs of acquiring the Toll Road and certain other property and interests associated with the Toll

For the Year Ended June 30, 2019

Road. The \$95,265,000 Series 2003-A Bonds were issued as fixed rate bonds. The \$75,000,000 Series 2003-B-1 Bonds and the \$25,000,000 Series 2003-B-2 Bonds (collectively the "Series 2003-B Bonds") were issued as adjustable rate bonds.

On November 24, 2008, OCTA remarketed the \$100,000,000 Series 2003-B Bonds, which were purchased by the Orange County Investment Pool (OCIP). In connection with the mandatory tender of the Series 2003-B Bonds required by the Indenture, the interest rate was converted to a Long Term Interest Rate equal to the OCIP Rate. On December 20, 2010, OCTA entered into a new transaction with OCIP for the Series 2003-B Bonds at a 1.55% rate. The Series 2003-B Bonds had a mandatory tender date of August 15, 2013.

On July 30, 2013, OCTA issued \$124,415,000 in Senior Lien Toll Road Revenue Refunding Bonds (91 Express Lanes) Series 2013 to refund the outstanding Toll Road Revenue Refunding Bonds (91 Express Lanes) Series 2003-A, Series 2003-B-1 and Series 2003-B-2. OCTA refunded the outstanding Series 2003-A Bonds to reduce its total debt service payments over the life of the bonds and refunded the Series 2003-B-1 and Series 2003-B-2 Bonds to address the mandatory tender date of August 15, 2013 for the existing private placement with the OCIP. The refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$4,366,861. The transaction resulted in a reduction of debt service payments of \$26,916,929 over 18 fiscal years and an economic gain (difference between the present values of the debt service payments of the original 2003 and 2013 debt) of \$19,271,945. The Series 2013 Bonds were issued as fixed rate bonds. The transaction closed on August 8, 2013.

The OCTA's outstanding debt obligations related to Toll Road Revenue Refunding Bonds contain a provision that in an event of default, bondholders have the right to sue in order to force OCTA to cure the event of default, which may result in finance related consequences.

A summary of the terms of the Toll Road Revenue Refunding Bonds is as follows:

Issuance date	07/30/2013
Closing date	08/08/2013
Original issue amount	\$124,415,000
Cash reserve requirements	\$22,779,500 *
Cash reserve balance	\$24,827,256
Interest rate	2%-5%
Maturity	December 2030
Principal payment date	August 15
Balance as of 06/30/19	\$97,795,000
Unamortized premium	\$7,378,446
Deferred amount on refunding	\$(7,672,061)

For the Year Ended June 30, 2019

The Toll Road Revenue Refunding Bonds have ratings of “A1” by Moody’s, “A+” from Fitch, and “AA-” by Standard & Poor’s.

*Pursuant to the 2013 Toll Road Revenue Refunding Bonds Master Indenture of Trust, three reserve funds are maintained with required balances as follows: Senior Lien Reserve Fund \$9,779,500; Major Maintenance Reserve Fund \$10,000,000; and Operating Reserve Fund \$3,000,000. At June 30, 2019, all reserve requirements have been satisfied.

Annual debt service requirements on the tax-exempt bonds to maturity are as follows:

Year ending June 30,	Principal	Interest	Total
2020	\$ 6,110,000	\$ 4,688,325	\$ 10,798,325
2021	6,420,000	4,375,075	10,795,075
2022	6,750,000	4,045,825	10,795,825
2023	7,095,000	3,699,700	10,794,700
2024	7,460,000	3,335,825	10,795,825
2025-2029	43,445,000	10,543,250	53,988,250
2030-2031	20,515,000	1,075,638	21,590,638
Total	\$ 97,795,000	\$ 31,763,638	\$ 129,558,638

Changes in Long-Term Obligations

Long-term liabilities activity for the year ended June 30, 2019, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due within One Year
Tax-exempt bonds	\$103,605,000	\$ -	\$(5,810,000)	\$ 97,795,000	\$6,110,000
Unamortized premium	8,022,383	-	(643,937)	7,378,446	-
Total long-term debt	\$111,627,383	\$ -	\$(6,453,937)	\$105,173,446	\$6,110,000

Pledged Revenue

The 91 Express Lanes debt issuance outstanding is repaid and secured by the pledging of certain revenues, as defined in the debt agreement. The amount and term of the remainder of this commitment is indicated in the debt service to maturity table. The purpose for which the proceeds of the debt issuance were utilized is disclosed in the debt description. Pursuant to the 2013 Toll Road Revenue Refunding Bonds Master Indenture of Trust, the 91 Express Lanes Fund will covenant to fix and prescribe toll rates for each type of vehicle and each time of day sufficient to produce adjusted net toll revenues for each fiscal year at least equal to 1.3 times annual debt service on Senior Lien Bonds and Parity Obligations and at least equal to 1.0 times annual debt service on all bonds. Adjusted net toll revenues includes tolls and investment earnings on specified reserve accounts minus operating expenses, excluding depreciation and interest expense.

For the Year Ended June 30, 2019

Pledged revenue for the year ended June 30, 2019, was as follows:

Pledged Revenue	Annual Amount of Net Pledged Revenue	Annual Debt Service Payments	Pledged Revenue Coverage	Required Debt Coverage
91 Express Lanes Net Toll Road Revenue	\$ 49,624,103	\$10,796,325	4.60	1.30

6. Commitments and Contingencies

Operator Agreement

In connection with the purchase of the toll facility interest, OCTA entered into an operating agreement with Cofiroute Global Mobility, subsequently Cofiroute USA, LLC (Cofiroute), to provide operating services in the annual amount of \$4,994,000 plus inflation for three initial years with two one-year extension options, subject to Board of Directors approval. The agreement was in effect from January 3, 2003 through January 2, 2006. On January 6, 2006, OCTA entered into a second operating agreement with Cofiroute, effective January 3, 2006 through January 2, 2011. The annual amount of the base contract is \$5,448,768 plus inflation adjustments after the first year. The agreement carried two two-year extension options through January 2, 2015. On June 27, 2011, the OCTA Board of Directors approved a subsequent amendment to the operating agreement with Cofiroute, which authorized the addition of two five-year extension options beginning July 1, 2011 through June 30, 2016 for the first extension term and beginning July 1, 2016 through June 30, 2021 as the second extension term. The second extension term was approved on May 9, 2016. Cofiroute is responsible for the day-to-day operations of the toll facility.

On May 24, 2013 OCTA completed a three-party agreement expiring on June 30, 2021, with Riverside County Transportation Commission (RCTC) and Cofiroute for operations of the 91 Express Lanes. This will help ensure streamlined consistent inter-county travel for motorists on the original 10-mile span of the 91 Express Lanes and the new eight miles extension into Riverside County.

Purchase Commitments

The 91 Express Lanes has various outstanding contracts. Total purchase commitments at June 30, 2019 were \$56,163,810, the most significant are with Cofiroute and RCTC for the operations of the 91 Express Lanes, with Kapsch TrafficCom for toll lanes integrator services and California Highway Patrol (CHP) for patrol services.

Lease Commitments

The 91 Express Lanes Fund is committed under two non-cancelable leases for office space. These leases are considered for accounting purposes to be operating leases. Lease expenses for the year ended June 30, 2019 were \$467,083.

For the Year Ended June 30, 2019

Future minimum payments for these leases approximate the following:

For the year ending June 30,	
2020	\$ 383,681
2021	394,833
2022	405,986
2023	417,750
2024	429,535
2025-2029	2,327,901
2030-2031	527,974
Total	<u>\$ 4,887,660</u>

On April 13, 2015 the Board approved a 15-year lease extension for the 91 Express Lanes Anaheim office. On May 23, 2018, the Board approved the relocation of the 91 Express Lanes Customer Service Center in Corona and a ten-year lease agreement with RCTC for the facility. Both leases are shared equally with RCTC per agreement between OCTA and RCTC, entered into in December 2011.

7. Effect of New Pronouncements:

GASB Statement No. 84

In January 2017, GASB issued Statement No. 84, Fiduciary Activities. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. An activity meeting the criteria should be reported in a fiduciary fund in the basic financial statements. This Statement describes four fiduciary funds that should be reported, if applicable: (1) pension (and other employee benefit) trust funds, (2) investment trust funds, (3) private-purpose trust funds, and (4) custodial funds. This Statement also provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that compels the government to disburse fiduciary resources. This Statement is effective for OCTA's fiscal year ending June 30, 2020. OCTA has not determined the effect of this Statement.

GASB Statement No. 87

In June 2017, GASB issued Statement No. 87, Leases. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease

For the Year Ended June 30, 2019

accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. This Statement is effective for OCTA's fiscal year ending June 30, 2021. OCTA has not determined the effect of this Statement.

GASB Statement No. 90

In August 2018, GASB issued Statement No. 90, Majority Equity Interests – an amendment of GASB Statements No. 14 and No. 61. The primary objectives of this Statement are to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. This Statement is effective for OCTA's fiscal year ending June 30, 2020. OCTA has not determined the effect of this Statement.

GASB Statement No. 91

In May 2019, GASB issued Statement No. 91, Conduit Debt Obligations. The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. This Statement is effective for OCTA's fiscal year ending June 30, 2022. OCTA has not determined the effect of this Statement.

<i>RIVERSIDE COUNTY TRANSPORTATION COMMISSION</i>	
DATE:	March 6, 2020
TO:	State Route 91 Advisory Committee
FROM:	Theresa Trevino, Chief Financial Officer
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	Fiscal Year 2018/19 Riverside County Transportation Commission 91 Express Lanes Annual Financial Statements

STAFF RECOMMENDATION:

This item is for the Committee to receive and file the Fiscal Year (FY) 2018/19 Riverside County Transportation Commission (RCTC) 91 Express Lanes Fund audited financial statements.

BACKGROUND INFORMATION:

RCTC prepares the financial statements for the 91 Express Lanes Fund, an enterprise fund of RCTC. The financial statements present the results of operations and cash flows for the fiscal year and the financial position at the fiscal year end. In accordance with the United States Department of Transportation TIFIA Loan Agreement for the SR-91 Corridor Improvement Project, RCTC is required to obtain an independent auditor's opinion on the financial statements. Macias Gini & O'Connell LLP (MGO), an independent accounting firm, conducted the audit for FY 2018/19 to obtain reasonable assurance about whether the financial statements are free from material misstatement.

MGO completed its annual audit and issued its opinion of the RCTC 91 Express Lanes Fund financial statements for FY 2018/19. The audit was conducted in accordance with auditing standards generally accepted in the United States of America. MGO issued an unqualified opinion on the financial statements, indicating that the financial statements present fairly, in all material respects, the financial position of the RCTC 91 Express Lanes Fund as of June 30, 2019, and the changes in financial position and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

The FY 2018/19 audited financial statements for the RCTC 91 Express Lanes Fund present the second full year of operations for the RCTC 91 Express Lanes and are included as an attachment.

Attachment: Fiscal Year Ended June 30, 2019 RCTC 91 Express Lanes Fund (Enterprise Fund of the Riverside County Transportation Commission) Financial Statements

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**RIVERSIDE
COUNTY
TRANSPORTATION
COMMISSION**

91 Express Lanes

FISCAL YEAR ENDED JUNE 30, 2019

RCTC 91 EXPRESS LANES FUND FINANCIAL STATEMENTS

(Enterprise Fund of the Riverside County Transportation Commission)





RCTC 91 Express Lanes Fund
(Enterprise Fund of the Riverside County Transportation Commission)
Financial Statements
For the Year Ended June 30, 2019

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**RIVERSIDE
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COMMISSION**



Independent Auditor's Report



Independent Auditor's Report

Board of Commissioners
Riverside County Transportation Commission
Riverside, California

We have audited the accompanying financial statements of the RCTC 91 Express Lanes Fund (the Fund), an enterprise fund of the Riverside County Transportation Commission (the Commission), as of and for the year ended June 30, 2019, and the related notes to the financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the RCTC 91 Express Lanes Fund of the Commission, as of June 30, 2019, and the changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1, the financial statements present only the RCTC 91 Express Lanes Fund and do not purport to, and do not present fairly the financial position of the Commission as of June 30, 2019, the changes in its financial position, or, where applicable, its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, as listed in the table of contents, be presented to supplement the financial statements. Such information, although not a part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

A handwritten signature in dark ink that reads "Macias Gini & O'Connell LLP". The signature is written in a cursive, flowing style.

Newport Beach, California
October 31, 2019

RCTC

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Management's Discussion & Analysis



RCTC 91 Express Lanes Fund Management's Discussion and Analysis For the Year Ended June 30, 2019

As management of the RCTC 91 Express Lanes Fund (the Fund), an enterprise fund of the Riverside County Transportation Commission, we offer readers of the Fund financial statements this narrative overview and analysis of the Fund's financial activities for the fiscal year ended June 30, 2019. We encourage readers to consider information on financial performance presented in conjunction with the financial statements that begin on page 9.

Financial Highlights

- At the end of fiscal year (FY) 2018/19, the total net position (deficit) of the Fund was (\$274,596,300) and consisted of net investment in capital assets of (\$299,852,425) and restricted net position of \$25,256,125.
- Net position of (\$274,596,300) during FY 2018/19 reflects the second full year of toll operations. The eight-mile stretch between Interstate 15 and the Orange/Riverside County line and a tolled direct connector reached substantial completion and opened to motorists on March 20, 2017.
- In FY 2018/19, total operating revenues of \$58,423,461 include toll, violation penalty, and account fee revenues and Orange County Transportation Authority (OCTA) reimbursements. Total operating expenses of \$23,375,043 include roadway and toll systems maintenance, customer service, back office operations, other support costs, and depreciation and amortization.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Fund's financial statements. The financial statements are comprised of the Fund financial statements and notes to the financial statements.

The statement of net position presents information on all of the Fund's assets, liabilities, and deferred outflows/inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Fund is improving or deteriorating.

The statement of revenues, expenses and changes in fund net position presents information showing how the Fund's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods.

The statement of cash flows presents information on the cash flows related to operating, noncapital financing, capital and related financing, and investing activities.

The Fund financial statements can be found on pages 9-12 of this report.

Notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the financial statements. The notes to the financial statements can be found on pages 13-25 of this report.

91 Express Lanes Financial Analysis

As noted previously, net position may serve over time as a useful indicator of the Fund's financial position. At June 30, 2019, the Fund's net position reflected a deficit of \$274,596,300. Our analysis below focuses on net position and changes in net position of the Fund's financial activities.

**RCTC 91 Express Lanes Fund
Management's Discussion and Analysis
For the Year Ended June 30, 2019**

**RCTC 91 Express Lanes Fund
Net Position**

	2019	2018
Current and other assets	\$ 81,178,296	\$ 59,551,294
Restricted assets	76,380,134	29,828,745
Capital assets, net	56,054,070	65,239,555
Intangible assets, net	239,801,144	244,045,820
Total assets	<u>453,413,644</u>	<u>398,665,414</u>
Deferred outflows of resources	277,686	310,156
Total assets and deferred outflows of resources	<u>453,691,330</u>	<u>398,975,570</u>
Current liabilities	58,379,514	27,640,364
Long-term liabilities	669,865,188	649,070,652
Total liabilities	<u>728,244,702</u>	<u>676,711,016</u>
Deferred inflows of resources	42,928	31,888
Total liabilities and deferred inflows of resources	<u>728,287,630</u>	<u>676,742,904</u>
Net position		
Net investment in capital assets	(299,852,425)	(286,349,191)
Restricted	25,256,125	8,581,857
Total net position (deficit)	<u>\$ (274,596,300)</u>	<u>\$ (277,767,334)</u>

FY 2018/19 represents the second full year of toll operations for the Fund. Total assets and deferred outflows of resources increased \$54,715,760, or 14%, due to increases in cash and investments and receivables. Total liabilities and deferred inflows of resources increased \$51,544,726, or 8%, primarily due to increases in deferred violation revenues and toll supported long-term debt related to accreted and compounded interest.

The Fund's net investment in capital assets reflects a deficit of \$299,852,425 and represents (109.2%) of the total net position (deficit) in FY 2018/19. The Fund's net position reflects its investment in capital assets (i.e., land and land improvements; buildings; toll infrastructure; equipment, furniture and fixtures; transponders; and intangible assets), less any related outstanding debt used to acquire these assets. The Fund uses these capital and intangible assets to provide improved mobility for the Fund customers and commuters along the State Route (SR)-91 corridor.

Restricted net position, representing resources subject to external restrictions on how they may be used, was \$25,256,125 and represents 9.2% of the total net position at June 30, 2019.

The analysis below focuses on the changes in net position.

**RCTC 91 Express Lanes Fund
Management's Discussion and Analysis
For the Year Ended June 30, 2019**

**RCTC 91 Express Lanes Fund
Changes in Net Position**

	2019	2018
Operating revenues		
Toll, penalties, and fees	\$ 58,423,461	\$ 50,446,824
Total operating revenues	<u>58,423,461</u>	<u>50,446,824</u>
Operating expenses		
Management and operational services	9,664,844	9,136,307
Administrative overhead	566,500	532,600
Other operating expenses	748,548	464,119
Professional services	1,089,555	815,345
General and administrative	624,915	826,558
Depreciation and amortization	10,680,681	10,185,622
Total operating expenses	<u>23,375,043</u>	<u>21,960,551</u>
Operating income	<u>35,048,418</u>	<u>28,486,273</u>
Nonoperating revenues (expenses)		
Investment income	2,764,137	(32,662)
Interest expense	(27,956,792)	(27,115,090)
Loss on sale of capital assets	(3,707,333)	(376,656)
Total nonoperating revenues (expenses)	<u>(28,899,988)</u>	<u>(27,524,408)</u>
Income before transfers	6,148,430	961,865
Transfers from (to) the Commission, net	<u>(2,977,396)</u>	<u>14,949,641</u>
Change in net position	3,171,034	15,911,506
Total net position at beginning of year	<u>(277,767,334)</u>	<u>(293,678,840)</u>
Total net position at end of year	<u><u>\$ (274,596,300)</u></u>	<u><u>\$ (277,767,334)</u></u>

The Fund's total operating revenues increased \$7,976,637, or 16%, due to an increase in trips and toll rate changes as well as non-toll revenues. Total operating expenses increased \$1,414,492, or 6%, due to increases in operations costs, professional services, and depreciation. Nonoperating expenses increased \$1,375,580, or 5%, primarily due to increased investment income offset by the loss on the sale of excess land purchased for the 91 Project. Net transfers from the Commission decreased by \$17,927,037 as a result of the prior year's transfer of capital and intangible assets related to the 91 Project. Total traffic volume on the RCTC 91 Express Lanes Fund during FY 2018/19 was approximately 37,900,600 trips compared to 36,103,800 trips in FY 2017/18.

**RCTC 91 Express Lanes Fund
Management's Discussion and Analysis
For the Year Ended June 30, 2019**

Capital and Intangible Assets

Capital Assets

As of June 30, 2019, the Fund had \$56,054,070, net of accumulated depreciation, invested in a broad range of capital assets including: land and land improvements; buildings; toll infrastructure comprised of communication equipment and computer hardware and software; equipment, furniture and fixtures; and transponders. The decrease of \$9,185,485, or 14%, was primarily due to the sale of excess land and the depreciation of the Fund's toll infrastructure.

**RCTC 91 Express Lanes Fund
Capital Assets, Net of Depreciation**

	2019	2018
Land and land improvements	\$ 38,736,133	\$ 43,032,888
Construction in progress	-	174,151
Toll infrastructure	15,729,648	21,211,466
Transponders	269,416	360,181
Buildings	1,280,972	444,408
Equipment, furniture, and fixtures	37,901	16,461
Total capital assets, net	<u>\$ 56,054,070</u>	<u>\$ 65,239,555</u>

More detailed information about the Fund's capital assets is presented in note 4 to the financial statements.

Intangible Assets

The information below is a summary of the Commission's intangible assets, net of accumulated amortization:

**RCTC 91 Express Lanes Fund
Intangible Assets, Net of Amortization**

	2019	2018
Total intangible asset, net	<u>\$ 239,801,144</u>	<u>\$ 244,045,820</u>

The decrease of \$4,244,676, or 2%, is primarily a result of the current year amortization. More detailed information about the Fund's intangible assets is presented in note 5 to the financial statements.

Debt Administration

As of June 30, 2019, the Fund had \$669,294,571 outstanding in toll revenue bonds, including a toll revenue bond in the form of a Transportation Innovation Finance and Infrastructure Act (TIFIA) loan. The increase of \$20,791,535, or 3%, is due to the compounded and accreted interest on the toll-supported long-term debt.

**RCTC 91 Express Lanes Fund
Management's Discussion and Analysis
For the Year Ended June 30, 2019**

**RCTC 91 Express Lanes Fund
Outstanding Debt**

	2019	2018
Toll revenue bonds	\$ 199,423,911	\$ 194,522,170
TIFIA loan	469,870,660	453,980,866
Total outstanding debt	<u>\$ 669,294,571</u>	<u>\$ 648,503,036</u>

Additional information on long-term debt can be found in note 7 to the financial statements.

Economic and Other Factors

The Fund makes up \$41,869,400 or 6% of Commission's FY 2019/20 revenue budget. In FY 2019/20, toll and non-toll revenues are forecasted to increase by 13% over the FY 2018/19 budget. This increase is based on estimated toll transactions and current traffic and revenue data. The RCTC 91 Express Lanes have exceeded initial expectations and the Commission's traffic consultant updated the investment grade and traffic and revenue study in December 2018. The average projected long-term rate of growth for toll road revenues beyond FY 2019/20 is 4.8%.

The majority of expenses related to the Fund within FY 2019/20 budget are on-going general costs related to day-to-day operations of the toll facility. As a fully electronic toll facility, motorists pay tolls through the convenient use of FasTrak® transponders that automatically deduct toll charges from a prepaid account.

Under a cooperative agreement entered into with OCTA in December 2011, the RCTC 91 Express Lanes are jointly operated with the OCTA 91 Express Lanes and collectively referred to as the 91 Express Lanes. The Commission and OCTA agreed on the use of the same initial operator, cost and revenue sharing, toll policies, business rules, interoperability of technology, and shared marketing activities. The joint operation allows for the sharing of costs and a seamless customer experience.

Contacting 91 Express Lane's Management

This financial report is designed to provide a general overview of the Fund's finances for all those with an interest in the government's finances and to demonstrate the Fund's accountability for the money it receives. Questions concerning any of the information provide in this report or requests for additional information should be addressed to the Chief Financial Officer, Finance Department at the Riverside County Transportation Commission, 4080 Lemon Street, 3rd Floor, P.O. Box 12008, Riverside, CA 92502-2208.



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COMMISSION**



Financial Statements



RCTC 91 Express Lanes Fund
(Enterprise Fund of the Riverside County Transportation Commission)
Statement of Net Position
June 30, 2019

Assets	
Current assets:	
Cash and investments	\$ 25,203,225
Receivables	
Accounts	2,180,605
Interest	444,261
Violations	53,146,325
Prepaid expenses	201,302
Total current assets	<u>81,175,718</u>
Noncurrent assets:	
Restricted cash and investments	76,380,134
Net other post-employment benefits assets	2,578
Capital assets, net	
Nondepreciable	38,736,133
Depreciable	17,317,937
Intangible assets, net	239,801,144
Total noncurrent assets	<u>372,237,926</u>
Total assets	<u>453,413,644</u>
Deferred outflows of resources	
Pension benefits	227,547
Other post-employment benefits	50,139
Total assets and deferred outflows of resources	<u>453,691,330</u>
Liabilities	
Current liabilities:	
Accounts payable	933,722
Interest payable	1,933,425
Due to other Commission funds	2,338,641
Unearned revenues	53,142,978
Other liabilities	8,976
Compensated absences liability	21,772
Total current liabilities	<u>58,379,514</u>
Noncurrent liabilities:	
Net pension liabilities	537,539
Compensated absences liability	33,078
Bonds payable - due in more than one year	669,294,571
Total noncurrent liabilities	<u>669,865,188</u>
Total liabilities	<u>728,244,702</u>
Deferred inflows of resources	
Pension benefits	31,585
Other post-employment benefits	11,343
Total liabilities and deferred inflows of resources	<u>728,287,630</u>
Net position	
Net investment in capital assets	(299,852,425)
Restricted for toll operations	25,256,125
Total net position (deficit)	<u>\$ (274,596,300)</u>

See notes to financial statements

RCTC 91 Express Lanes Fund
(Enterprise Fund of the Riverside County Transportation Commission)
Statement of Revenues, Expenses and Change in Fund Net Position
For the Year Ended June 30, 2019

Operating revenues	
Tolls, penalties, and fees	\$ 58,423,461
Operating expenses	
Management and operational services	9,664,844
Administrative overhead	566,500
Other operating expenses	748,548
Professional services	1,089,555
General and administrative expenses	624,915
Depreciation and amortization	10,680,681
Total operating expenses	<u>23,375,043</u>
Operating income	<u>35,048,418</u>
Nonoperating revenues (expenses)	
Investment income	2,764,137
Interest expense	(27,956,792)
Loss on sale of capital assets	(3,707,333)
Total nonoperating revenues (expenses)	<u>(28,899,988)</u>
Income before transfers	6,148,430
Transfers	
Transfers in from Commission governmental activities	765,378
Transfers out to Commission governmental funds	(3,742,774)
Total transfers	<u>(2,977,396)</u>
Change in net position	3,171,034
Net position at beginning of year	<u>(277,767,334)</u>
Net position at end of year	<u><u>\$ (274,596,300)</u></u>

See notes to financial statements

RCTC 91 Express Lanes Fund
(Enterprise Fund of the Riverside County Transportation Commission)
Statement of Cash Flows
For the Year Ended June 30, 2019

Cash flows from operating activities	
Receipts from customers and users	\$ 58,044,539
Payments to vendors	(11,583,755)
Payments to employees	(478,920)
Payments for RCTC interfund services used	(821,305)
Reimbursements received for shared costs	418,487
Net cash provided by operating activities	<u>45,579,046</u>
Cash flows from noncapital financing activities	
Transfer of excess investment earnings on debt service reserves	(500,000)
Transfers of surplus funds to governmental activities	(1,042,859)
Net cash used for noncapital financing activities	<u>(1,542,859)</u>
Cash flows from capital and related financing activities	
Interest paid on long-term debt	(7,119,938)
Acquisition of capital assets, net of reimbursements from other governments	(1,911,279)
Proceeds from sale of capital assets	331,213
Net cash used for capital and related financing activities	<u>(8,700,004)</u>
Cash flows from investing activities	
Interest received	<u>2,195,627</u>
Net cash provided by investing activities	<u>2,195,627</u>
Net increase in cash and cash equivalents	37,531,810
Cash and cash equivalents at beginning of year	<u>63,956,746</u>
Cash and cash equivalents at end of year	<u><u>\$ 101,488,556</u></u>
Reconciliation of cash and cash equivalents to statement of net position	
Cash and investments	\$ 25,203,225
Less: fair value adjustment	<u>(94,803)</u>
	25,108,422
Restricted cash and investments	<u>76,380,134</u>
Total cash and cash equivalents	<u><u>\$ 101,488,556</u></u>

See notes to financial statements

RCTC 91 Express Lanes Fund
(Enterprise Fund of the Riverside County Transportation Commission)
Statement of Cash Flows, Continued
For the Year Ended June 30, 2019

Reconciliation of operating income (loss) to net cash provided by (used for) operating activities	
Operating income	\$ 35,048,418
Adjustments to reconcile operating income to net cash provided by (used for) operating activities	
Depreciation and amortization expense	10,680,681
Change in assets and liabilities	
(Increase) Decrease in violations receivables	(29,599,777)
(Increase) Decrease in other receivables, net	520,871
(Increase) Decrease in prepaid assets	(34,336)
Increase (Decrease) in pension and post-employment benefit liabilities, net of deferred items	46,431
Increase (Decrease) in accounts payable	(526,675)
Increase (Decrease) in due to other funds	(155,779)
Increase (Decrease) in unearned revenues	29,597,087
Increase (Decrease) in deposits payable	2,007
Increase (Decrease) in compensated absences liability	118
Total adjustments	<u>10,530,628</u>
Net cash provided by operating activities	<u><u>\$ 45,579,046</u></u>
 Noncash capital, financing and investing activities	
Amortization of bond discount	\$ 73,073
Accreted and compounded interest	20,718,462
Net increase in the fair value of investments	272,741

See notes to financial statements

RCTC 91 Express Lanes Fund
Notes to Financial Statements
June 30, 2019

Note 1. Reporting Entity

After more than a decade of work, which includes approximately three years of construction, the Riverside County Transportation Commission (Commission) achieved substantial completion on the SR-91 Corridor Improvement (91 Project) on March 20, 2017, including express lane and general purpose lane improvements. In achieving substantial completion, the RCTC 91 Express Lanes opened to traffic and tolling commenced. The RCTC 91 Express Lanes cover an eight-mile stretch on State Route 91 (SR-91) between Interstate 15 (I-15) and the Orange/Riverside County line and a tolled direct connector.

The RCTC 91 Express Lanes Fund (Fund) is reported as a major enterprise fund in the Commission's basic financial statements. The accompanying financial statements present the net position, changes in net position, and cash flows of the Fund only. They do not purport to, and do not, present the overall financial position of the Commission or its changes in net position as of June 30, 2019.

Note 2. Summary of Significant Accounting Policies

The accounting policies of the Fund are in conformity with generally accepted accounting principles applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing accounting and financial reporting principles.

Basis of Accounting: The financial statements of the Fund are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues consisting substantially of tolls and fees, are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Toll revenue is recognized when the customers utilize the toll road facility.

Enterprise funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with an enterprise fund's principal and ongoing operations. The principal operating revenues of the Fund are charges to customers for use of the toll facility. Operating expenses for the Fund include the cost of services, administrative expenses, and depreciation and amortization on capital and intangible assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Cash and investments: The Commission maintains cash and investments in accordance with the Investment Policy adopted by the Board of Commissioners in March 2019. The Investment Policy complies with the California Government Code (Code). Investments of bond proceeds as permitted by the applicable debt documents are maintained with U.S. Bank as trustee. Separate investment accounts are maintained for the proceeds of bond issues, with the earnings for each bond issue accounted for separately. The Fund participates in the Riverside County Pooled Investment Fund (RCPIF). Cash from other Commission revenue sources is commingled for investment purposes in the RCPIF, with investment earnings allocated to the different accounts based on average daily account balances.

The Commission holds investments that are measured at fair value on a recurring basis. Investments in U.S. Treasury obligations, U.S. agency securities, corporate notes, mortgage and asset-backed securities, and municipal bonds are carried at fair value based on quoted market prices, except for money market investments, which are carried at amortized cost which approximates fair value. The RCPIF is carried at fair value based on the value of each participating dollar as provided by RCPIF.

Cash and cash equivalents: For the purpose of the statement of cash flows, the Commission considers all short-term investments with an initial maturity of three months or less to be cash equivalents. All deposits, commercial paper notes, money market funds, negotiable certificates of deposit, and the Fund's share of the RCPIF represent cash and cash equivalents for cash flow purposes.

RCTC 91 Express Lanes Fund
Notes to Financial Statements
June 30, 2019

Note 2. Summary of Significant Accounting Policies, Continued

Restricted cash and investments: Investments set aside in the Senior Lien Obligations Reserve Fund, Senior Lien Capitalized Interest Fund, Residual Fund Scheduled Retained Balance Fund, and Toll Revenue Fund are pursuant to the terms of the 2013 Indenture and their use is limited by applicable debt terms and conditions.

Permitted investments per the debt indentures include government obligations, State of California and local agency obligations, banker's acceptances, commercial paper notes, negotiable certificates of deposit, repurchase agreements, money market funds, other mutual funds, investment agreements, RCPIF, and variable and floating rate securities.

Receivables: Violations receivables include uncollected violation tolls and penalties. Unpaid violations of \$53,146,325 as of June 30, 2019 are not recognized as revenue until payment is received and therefore are reflected as unearned revenue. If violations and penalties remain owed for more than 90 days, they are turned over to the collection agency. Unpaid violations remain recorded for a period of four years in accordance with the statute of limitations, at which time, they will be deemed uncollectible.

Accounts receivables include amounts due from other California toll road agencies related to their customers' use of the RCTC 91 Express Lanes, as well as amounts owed from the Orange County Transportation Authority (OCTA) in accordance with a cooperative agreement.

Capital assets: Capital assets include land and land improvements; toll infrastructure; buildings; equipment, furniture and fixtures; and transponders. Capital assets are defined by the Fund as assets with an initial, individual cost of more than \$5,000 and a useful life in excess of one year. It is also the Fund's policy to capitalize transponder purchases, as they are considered a significant class of assets even though individually under \$5,000. Such assets are recorded at historical cost. The costs of normal maintenance and repairs that do not add value to the asset or materially extend asset lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Asset Type	Useful Life
Buildings	10 years
Equipment, furniture and fixtures	3 to 5 years
Toll infrastructure	5 to 10 years
Transponders	5 years

Intangible assets: In May 2012 the Commission entered into a toll facility agreement with California's Department of Transportation (Caltrans) and obtained authority to toll the SR-91 from the Orange County/Riverside County line to I-15 for 50 years commencing as of the first day on which the RCTC 91 Express Lanes open for public use and toll operations. The RCTC 91 Express Lanes opened on March 20, 2017.

Deferred outflows of resources: In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense) until then. As of June 30, 2019, the Fund has deferred outflows of resources related to pension and other post-employment benefits (OPEB).

RCTC 91 Express Lanes Fund
Notes to Financial Statements
June 30, 2019

Note 2. Summary of Significant Accounting Policies, Continued

Due to other Commission funds: During the course of operations, transactions occur between Commission governmental funds involving goods provided and services rendered.

Compensated absences: Vacation hours accumulated and not taken at year-end is reported as a long-term liability, net of current portion, in the Fund.

Sick leave is recorded as an expense when taken by the employee. Employees with continuous five years of service have the option of being paid for sick leave accumulated in excess of 240 hours at a rate of 50% (i.e., one hour's pay for every two hours in excess of 240). Any sick leave in excess of 240 hours is accrued at fiscal year-end, and a liability is reported in the Fund.

Pensions: For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions and pension expense, information about the fiduciary net position of the Commission's California Public Employees' Retirement System (CalPERS) plans (Plans) and additions to/deduction from Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

Post-employment benefits other than pensions: For purposes of measuring the net OPEB asset, deferred outflows/inflows of resources related to the OPEB asset and OPEB expense, information about the fiduciary net position of the Commission's OPEB plan, and additions to/deductions from the OPEB fiduciary net position have been determined on the same basis as they are reported by California Employers' Retiree Benefit Trust administered by CalPERS. For this purpose, benefit payments are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value, except for money markets and participating interest-earning investment contracts that have a maturity at the time of purchase of one year or less, which is reported at cost.

Deferred inflows of resources: In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, represents an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources, or revenue, until then. The Fund has deferred inflows of resources related to pension and other post-employment benefits.

Risk management: The Fund purchases commercial property insurance including business interruption, earthquake, and flood coverage related to the toll facility.

Net position: Net position represents the difference between assets plus deferred outflow of resources and liabilities plus deferred inflow of resources and is classified into two categories:

- *Net investment in capital assets* consists of capital and intangible assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets and excludes unspent debt proceeds.
- *Restricted net position* represents restricted assets less liabilities related to those assets. Restricted assets are recorded when there are limitations imposed by creditors (such as through debt covenants). The statement of net position includes restricted net position for the portion of net toll revenues restricted by the 2013 Master Indenture for toll operations

The deficit in net investment in capital assets will be reduced by future toll revenues for the payment of outstanding toll obligations.

RCTC 91 Express Lanes Fund
Notes to Financial Statements
June 30, 2019

Note 2. Summary of Significant Accounting Policies, Continued

Use of estimates: The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumption that affect certain reported amounts and disclosures during the reporting period. As such, actual results could differ from those estimates.

Note 3. Cash and Investments

Cash and investments are comprised of the following at June 30, 2019:

Cash in bank	\$ 484,511
Investments	
With RCPIF	24,718,714
With Trustee	76,380,134
Total investments	<u>101,098,848</u>
Total cash and investments	<u>\$ 101,583,359</u>

Total cash and investments are reported in the financial statements as:

Unrestricted cash and investments	\$ 25,203,225
Restricted cash and investments	76,380,134
Total cash and investments	<u>\$ 101,583,359</u>

Fair Value Hierarchy: The Commission categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure fair value of the assets. Level 1 inputs are quoted prices in an active market for identical assets; Level 2 inputs are based on similar observable assets either directly or indirectly, which may include inputs in markets that are not considered to be active; and Level 3 inputs are significant unobservable inputs (the Commission does not value any of its investments using Level 3 inputs).



RCTC 91 Express Lanes Fund
Notes to Financial Statements
June 30, 2019

Note 3. Cash and Investments, Continued

The following is a summary of the fair value hierarchy of the fair value of investments of the Fund as of June 30, 2019:

Investments by fair value level:	June 30, 2019	Fair Value Measurements Using	
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)
Investments subject to fair value hierarchy:			
Mortgage and asset-backed securities	\$ 22,604,143	\$ -	\$ 22,604,143
U.S. Treasury obligations	19,470,332	19,470,332	-
Money market mutual funds	17,110,412	-	17,110,412
U.S. agency securities	8,733,428	-	8,733,428
Corporate notes	6,687,359	-	6,687,359
Commercial paper notes	1,074,440	-	1,074,440
Negotiable certificates of deposit	500,020	-	500,020
Municipal bonds	200,000	-	200,000
Total investments measured at fair value	76,380,134	\$ 19,470,332	\$56,909,802
Investments not subject to fair value hierarchy:			
RCPIF	24,718,714		
Total investments	\$ 101,098,848		

Investments classified in Level 1 of the value hierarchy, valued at \$19,470,332 are valued using quoted prices in active markets.

Mortgage and asset-backed securities totaling \$22,604,143, money market mutual funds totaling \$17,110,412, U.S. agency securities totaling \$8,733,428, corporate notes totaling \$6,687,359, commercial paper notes totaling \$1,074,440, negotiable certificates of deposit totaling \$500,020, and municipal bonds totaling \$200,000, classified in Level 2 of the fair value hierarchy, are valued using matrix pricing techniques maintained by various pricing vendors. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. Fair value is defined as the quoted market value on the last trading day of the period. These prices are obtained from various pricing sources by the custodian bank.



RCTC 91 Express Lanes Fund
Notes to Financial Statements
June 30, 2019

Note 3. Cash and Investments, Continued

As of June 30, 2019, the Fund has the following investments:

Investments	Fair Value	Principal	Interest Rate Range	Maturity Range	Weighted Average Maturity (Years)
RCPIF	\$ 24,718,714	\$ 24,623,911	1.00% - 3.330%	07/01/19 - 06/21/24	1.104
Held by Trustee					
Negotiable certificates of deposit	500,020	500,012	0.055%	N/A	0.022
Commercial paper notes	1,074,440	1,074,416	1.656% - 1.828%	07/08/19 - 07/11/19	0.024
Corporate notes	6,687,359	6,646,862	2.061% - 2.944%	07/02/19 - 05/20/22	1.213
Money market mutual funds	17,110,412	17,110,412	0.000% - 1.860%	N/A	0.000
Mortgage and asset-backed securities	22,604,143	22,555,729	-0.598% - 3.885%	08/15/19 - 09/16/55	9.077
Municipal bonds	200,000	200,000	2.360% - 2.400%	07/01/38 - 11/15/52	26.210
U.S. agency securities	8,733,428	8,717,247	1.778% - 2.584%	07/26/19 - 01/13/22	1.447
U.S. Treasury obligations	19,470,332	19,413,386	0.283% - 2.656%	08/31/19 - 01/15/29	2.361
Total Investments	<u>\$101,098,848</u>	<u>\$100,841,975</u>			
Portfolio weighted average					5.044

The weighted average maturity is calculated using the investment's effective duration weighted by the investment's fair value.

As of June 30, 2019, mortgage and asset-backed securities totaled \$22,604,143. The underlying assets are consumer receivables that include credit cards, auto/equipment, and home loans. The securities have a fixed interest rate and are rated Aaa/AA+ at least two of the three nationally recognized statistical rating organizations.

Deposits and withdrawals in the RCPIF are made on the basis of \$1.00 (cost basis) and not fair value. Accordingly, the Fund's investment at June 30, 2019 is uncategorized, not defined as Level 1, Level 2, or Level 3 input.

Interest rate risk: While the Commission does not have a formal policy related to the interest rate risk of investments, the Commission's investment policy follows the Code as it relates to limits on investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates. In accordance with the Commission's investment policy, restricted investments are invested in accordance with the maturity provisions of the specific bond indenture, which may extend beyond five years.

Custodial credit risk: Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The Commission's investment policy requires that a third party bank trust department hold all securities owned by the Commission. All trades are settled on a delivery versus payment basis through the Commission's safekeeping agent.

The Fund has deposits with a bank balance of \$484,511 with a financial institution; bank balances over \$5,000,000 are swept daily into a money market account. Of the bank balance, up to \$250,000 is federally insured under the Federal Depositary Insurance Corporation with balances in excess of

RCTC 91 Express Lanes Fund
Notes to Financial Statements
June 30, 2019

Note 3. Cash and Investments, Continued

\$250,000 collateralized in accordance with the Code; however, the collateralized securities are not held in the name of the Commission.

Credit risk: The Commission's investment policy as well as the specific bond indentures set minimum acceptable credit ratings for investments from any of the three nationally recognized statistical rating organizations. The following table is a summary of the credit quality distribution and concentration of credit risk by investment type as a percentage of each category's fair value at June 30, 2019; securities denoted as NR are not rated by one of the nationally recognized statistical rating organizations.

Investments	Moody's	S&P	% of Portfolio
RCPIF	Aaa-bf	AAA/f/S1	24.45%
Negotiable certificates of deposit	P1	A1	0.49%
Commercial paper notes			
Notes	P1	A1	0.37%
Notes	P1	A2	0.37%
Notes	P2	A2	0.32%
Corporate			
Notes	A1	A	0.40%
Notes	A1	A+	0.20%
Notes	A1	AA-	0.40%
Notes	A2	A	0.59%
Notes	A2	A-	1.25%
Notes	A2	A+	0.22%
Notes	A3	A	0.52%
Notes	A3	A-	0.69%
Notes	A3	BBB+	0.96%
Notes	Aa1	AA-	0.20%
Notes	Aa2	A+	0.40%
Notes	Aaa	NR	0.40%
Notes	Baa1	A-	0.40%
Money market mutual funds			
Funds	Aaa	AAAm	16.92%
Mortgage and asset backed securities			
Securities	Aaa	AA+	21.22%
Securities	Aaa	AAA	0.24%
Securities	Aaa	NR	0.78%
Securities	NR	AAA	0.11%
Municipal bonds			
Maine State Housing Authority	Aa1	AA+	0.10%
North Dakota Housing Finance Agency	Aa1	NR	0.10%
U.S. agency securities			
Notes	Aaa	AA+	7.65%
Notes	P-1	A-1+	0.99%
U.S. Treasuries			
Treasury	NR	NR	19.26%
Total			<u>100.00%</u>

RCTC 91 Express Lanes Fund
Notes to Financial Statements
June 30, 2019

Note 3. Cash and Investments, Continued

Concentration of credit risk: The Commission's investment policy places a limit of 10% on the amount of investment holdings with any one non-U.S. Government or non-federal agency issuer. As of June 30, 2019, the Commission did not have investments in any one issuer that represents more than 5% of the Commission's total investments.

Note 4. Capital Assets

Capital assets activity for the Fund for the year ended June 30, 2019 is as follows:

	Balance June 30, 2018	Additions	Deletions	Balance June 30, 2019
Capital assets not being depreciated:				
Land and land improvements	\$ 43,032,888	\$ -	\$ (4,296,755)	\$ 38,736,133
Construction in progress	174,151	-	(174,151)	-
Total capital assets not being depreciated	43,207,039	-	(4,470,906)	38,736,133
Capital assets being depreciated:				
Toll infrastructure	27,899,996	-	-	27,899,996
Transponders	453,819	-	(1)	453,818
Buildings	686,813	920,813	-	1,607,626
Equipment, furniture, and fixtures	25,460	35,235	-	60,695
Total capital assets being depreciated	29,066,088	956,048	(1)	30,022,135
Less accumulated depreciation for:				
Toll infrastructure	(6,688,530)	(5,481,818)	-	(12,170,348)
Transponders	(93,638)	(90,764)	-	(184,402)
Buildings	(242,405)	(84,249)	-	(326,654)
Equipment, furniture, and fixtures	(8,999)	(13,796)	1	(22,794)
Total accumulated depreciation	(7,033,572)	(5,670,627)	1	(12,704,198)
Total capital assets being depreciated, net	22,032,516	(4,714,579)	-	17,317,937
Capital assets, net	\$ 65,239,555	\$ (4,714,579)	\$ (4,470,906)	\$ 56,054,070

Note 5. Intangible Assets and Service Concession Arrangements

On May 14, 2012, the Commission entered into a toll facilities agreement with Caltrans providing the Commission with authorization to toll the SR-91 from Orange/Riverside County line to I-15 for 50 years commencing as of the first day on which the RCTC 91 Express Lanes open for public use and toll operations. The agreement also set forth the Commission's leasehold rights to Caltrans' right of way and Caltrans' oversight role in the operations and maintenance of the RCTC 91 Express Lanes.

RCTC 91 Express Lanes Fund
Notes to Financial Statements
June 30, 2019

Note 5. Intangible Assets and Service Concession Arrangements, Continued

Intangible asset activity for the year ended June 30, 2019 was as follows:

	Balance June 30, 2018	Additions	Deletions	Balance June 30, 2019
Toll facility franchise	\$ 249,927,114	\$ 765,378	\$ -	\$ 250,692,492
Less accumulated amortization	(5,881,294)	-	(5,010,054)	(10,891,348)
Total toll facility franchise, net	<u>\$ 244,045,820</u>	<u>\$ 765,378</u>	<u>\$ (5,010,054)</u>	<u>\$ 239,801,144</u>

Note 6. Interfund Transactions

Due from/to other Commission funds: The composition of balances related to due from other funds and due to other funds of the Commission at June 30, 2019 is as follows:

Payable Fund	Receivable Fund	Amount	Explanation
RCTC 91 Express Lanes Enterprise fund	Commission's General fund	\$ 39,700	Administrative cost allocation
RCTC 91 Express Lanes Enterprise fund	Commission's General fund	99,026	Fringe benefits allocation
RCTC 91 Express Lanes Enterprise fund	Commission's Special Revenue fund	611,984	Administrative cost allocation
RCTC 91 Express Lanes Enterprise fund	Commission's Special Revenue fund	1,587,931	91 Corridor Operations project
Total due to other Commission funds		<u>\$ 2,338,641</u>	

Transfers to/from other Commission funds: During 2019, transfers to/from other Commission funds were as follows:

Transfer Out	Transfer In	Amount	Explanation
RCTC 91 Express Lanes Enterprise fund	Commission's Special Revenue fund	\$ (2,630,790)	Transfer of surplus funds to fund the 91 Corridor Operations project
RCTC 91 Express Lanes Enterprise fund	Commission's Special Revenue fund	(611,984)	Transfer of surplus funds to fund the 15/91 Express Lanes Connector project
RCTC 91 Express Lanes Enterprise fund	Commission's Capital Projects fund	(500,000)	Transfer of excess investment earnings to toll senior lien project bond fund
Commission's Governmental activities	RCTC 91 Express Lanes Enterprise fund	765,378	Transfer of intangible assets
Total transfers		<u>\$ 2,977,396</u>	

RCTC 91 Express Lanes Fund
Notes to Financial Statements
June 30, 2019

Note 7. Long-Term Obligations

The following is a summary of changes in long-term debt obligations for the year ended June 30, 2019:

	Balance June 30, 2018	Additions / Accretion	Reductions	Balance June 30, 2019	Due Within One Year
Toll revenue bonds:					
2013 Bonds	\$ 196,596,616	\$4,828,668	\$ -	\$ 201,425,284	\$ -
Toll revenue bonds discount	(2,074,446)	-	73,073	(2,001,373)	-
Total bonds payable, net	194,522,170	4,828,668	73,073	199,423,911	-
TIFIA loan	453,980,866	15,889,794	-	469,870,660	-
Compensated absences liability	54,732	326	(208)	54,850	21,772
Total long-term obligations	\$ 648,557,768	\$ 20,718,788	\$ 72,865	\$ 669,349,421	\$ 21,772

In July 2010, the Commission authorized the issuance and sale of not to exceed \$900 million of toll revenue bonds related to the 91 Project.

2013 Toll Revenue Bonds, Series A (Current Interest Obligation):

Outstanding

In July 2013, the Commission issued \$123,825,000 principal amount of serial current interest bonds (CIBs) at a discount of \$2,433,315 to fund a portion of the 91 Project, pay capitalized interest during construction, fund a debt service reserve fund, fund an initial amount for an operations and maintenance fund, and pay costs of issuance. The CIBs consist of a serial bond maturing on June 1, 2044 in the amount of \$39,315,000 at an interest rate of 5.75% and a term bond due on June 1, 2048 in the amount of \$84,510,000 with annual sinking funds payments of \$42,255,000 on June 1, 2047 and June 1, 2048 at an interest rate of 5.75%.

\$ 123,825,000

In accordance with the bond maturity schedule, annual debt service requirements to maturity for the 2013 Toll Revenue Bonds CIBs payable throughout the term of the bonds are as follows:

Year Ending June 30	Principal	Interest	Total
2020	\$ -	\$ 7,119,900	\$ 7,119,900
2021	-	7,119,900	7,119,900
2022	-	7,119,900	7,119,900
2023	-	7,119,900	7,119,900
2024	-	7,119,900	7,119,900
2025-2029	-	35,599,700	35,599,700
2030-2034	-	35,599,700	35,599,700
2035-2039	-	35,599,700	35,599,700
2040-2044	39,315,000	35,599,700	74,914,700
2045-2048	84,510,000	17,007,800	101,517,800
	<u>\$ 123,825,000</u>	<u>\$ 195,006,100</u>	<u>\$ 318,831,100</u>

RCTC 91 Express Lanes Fund
Notes to Financial Statements
June 30, 2019

Note 7. Long-Term Obligations, Continued

2013 Toll Revenue Bonds, Series B (Capital Appreciation Obligation):

Outstanding

In July 2013, the Commission issued \$52,829,600 principal amount of serial capital appreciation bonds (CABs) to fund a portion of the 91 Project, pay capitalized interest during construction, fund a debt service reserve fund, fund an initial amount for an operations and maintenance fund, and pay costs of issuance. The CABs will not pay current interest as interest will be compounded commencing December 2013 semiannually and paid at maturity. Therefore, the CABs will increase in value, or accrete, by the accumulation of such compounded interest from its initial principal amount to the maturity value in installments ranging from \$3,440,000 to \$34,220,000 on various dates from June 1, 2022 through June 1, 2043. Interest rates and yield to maturity range from 5.30% to 7.15%. During 2019, the accretion amount was \$4,828,668. During 2019, the accretion amount was \$4,828,668; the aggregate accretion through June 30, 2019 is \$24,770,681.

\$ 77,600,284

In accordance with the bond maturity schedule, annual debt service requirements to maturity for the 2013 Toll Revenue Bonds CABs payable throughout the term of the bonds are as follows:

Year Ending June 30	Principal	Accreted Interest	Total
2022	\$ 2,396,700	\$1,423,300	\$ 3,820,000
2023	3,098,000	2,231,900	5,329,900
2024	3,739,200	3,245,900	6,985,100
2025-2029	20,311,000	29,634,000	49,945,000
2030-2034	11,492,900	30,657,100	42,150,000
2035-2039	-	-	-
2040-2043	11,791,800	78,458,200	90,250,000
	<u>\$ 52,829,600</u>	<u>\$145,650,400</u>	<u>\$ 198,480,000</u>

TIFIA Loan Agreement:

Outstanding

In July 2013, the Commission executed a TIFIA loan of up to \$421,054,409, which proceeds financed a portion of the costs for the 91 Project. During construction and for a period of up to five years following substantial completion, interest is compounded and added to the initial TIFIA loan. The TIFIA loan requires mandatory debt service payments at a minimum and scheduled debt service payments to the extent additional funds are available. TIFIA debt service payments are expected to commence on December 1, 2021, which is five years after substantial completion of the 91 Project, through June 1, 2051. The interest rate of the TIFIA loan is 3.47%.

\$ 469,870,660

The TIFIA loan is a toll revenue bond that is subordinate to the senior toll revenue bonds.

In accordance with the TIFIA loan maturity schedule, the approximate mandatory annual debt service requirements to maturity for the TIFIA loan payable throughout the term of the loan are as follows:

RCTC 91 Express Lanes Fund
Notes to Financial Statements
June 30, 2019

Note 7. Long-Term Obligations, Continued

Year Ending June 30	Mandatory		
	Principal	Interest	Total
2022	\$ -	\$ 1,921,000	\$ 1,921,000
2023	-	1,921,000	1,921,000
2024	-	1,924,000	1,924,000
2025-2029	-	25,570,000	25,570,000
2030-2034	9,914,000	87,312,000	97,226,000
2035-2039	117,632,000	78,402,000	196,034,000
2040-2044	79,124,000	57,931,000	137,055,000
2045-2049	247,089,000	35,110,000	282,199,000
2050-2051	49,579,000	2,050,000	51,629,000
Total	503,338,000	\$ 292,141,000	\$ 795,479,000
Future compounded interest	(33,467,340)		
Total TIFIA loan	\$ 469,870,660		

In connection with the issuance of the 2013 Toll Revenue Bonds consisting of the CIBs and CABs, a debt service reserve of \$17,665,460 and an operations and maintenance fund of \$3,137,666 were established. Additionally, the toll indenture and TIFIA loan agreement require the Commission to establish a subordinate obligations reserve fund of \$20,000,000 no later than July 1, 2019. The \$20,000,000 reserve was funded in June 2019 from the proceeds of the sale of excess properties on the SR-91 and surplus revenues.

Note 8. Commitments and Contingencies

Cooperative agreements: The RCTC SR-91 Express lanes are jointly operated with the existing OCTA 91 Express Lanes and collectively referred to as the 91 Express Lanes.

Under the Orange-Riverside Cooperative Agreement, which was entered into in December 2011, the Commission and OCTA agreed on the use of the same initial toll operator, cost and revenue sharing, toll policies, business rules, interoperability of technology, and marketing activities as well as OCTA review of design plans and construction activities for the 91 Project.

In May 2013 the Commission entered into a three-party agreement with OCTA and the third-party toll operator, for the operations of the 91 Express Lanes. This will ensure streamlined and consistent intercounty travel for motorists on the OCTA 91 Express Lanes in Orange County and RCTC 91 Express Lanes in Riverside County. The third-party operator provides operating services to the Commission in the annual amount of \$6,942,600 plus inflation for three initial years with two one-year extension options, subject to Board of Commissioners approval. The third-party operator is responsible for the day-to-day operations of the toll facility; another contractor is responsible for maintaining the roadside toll collection system under a separate agreement with the Commission. The agreement with the third-party operator expires on December 31, 2021, as amended in September 2019.

Purchase commitments: The Fund has entered into other agreements in the ordinary course of business with companies and other governmental agencies related to operations and maintenance. These agreements, which are significant, are funded with available and future revenues.

**RCTC 91 Express Lanes Fund
Notes to Financial Statements
June 30, 2019**

Note 9. Pensions and Other Post-Employment Benefits Other Than Pensions

The Fund participates in the Commission's cost-sharing multiple employer defined benefit pension plan administered by the California Public Employees' Retirement System and the Commission's OPEB. Employees of the Fund are employees of the Commission as a whole. The required note disclosures regarding pension plans and OPEB are included in the Commission's financial statements. Please see those financial statements for information about the pension plans and OPEB as a whole.

The net pension liability of \$537,539 and net OPEB asset of \$2,578, reported by the Fund, represent the Fund's proportional share of the Commission's net pension liability of \$8,340,905 and net OPEB asset of \$40,000. The Fund's net pension liability and net OPEB asset each represent 6.44% of the Commission's net pension liability and net OPEB asset, respectively.

Note 10. Pronouncements Issued, Not Yet Effective

The GASB pronouncements issued prior to June 30, 2019 that have an effective date that may impact future financial presentations include:

- GASB Statement No. 87, *Leases*, effective for fiscal years beginning after December 15, 2019;
- GASB Statement No. 89, *Accounting for Interest Cost Incurred Before the End of a Construction Period*, effective for fiscal years beginning after December 15, 2019;
- GASB Statement No. 90, *Majority Equity Interests - An Amendment of GASB Statement No. 14 and No. 61*, effective for fiscal years beginning after December 15, 2018; and
- GASB Statement No. 91, *Conduit Debt Obligations*, effective for fiscal years beginning after December 15, 2020.









RCTC

**RIVERSIDE
COUNTY
TRANSPORTATION
COMMISSION**

**Riverside County
Transportation Commission**

(951) 787-7141 · www.rctc.org
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92502-2208



Back-Office System/ Customer Service Center Update

Procurement Highlights

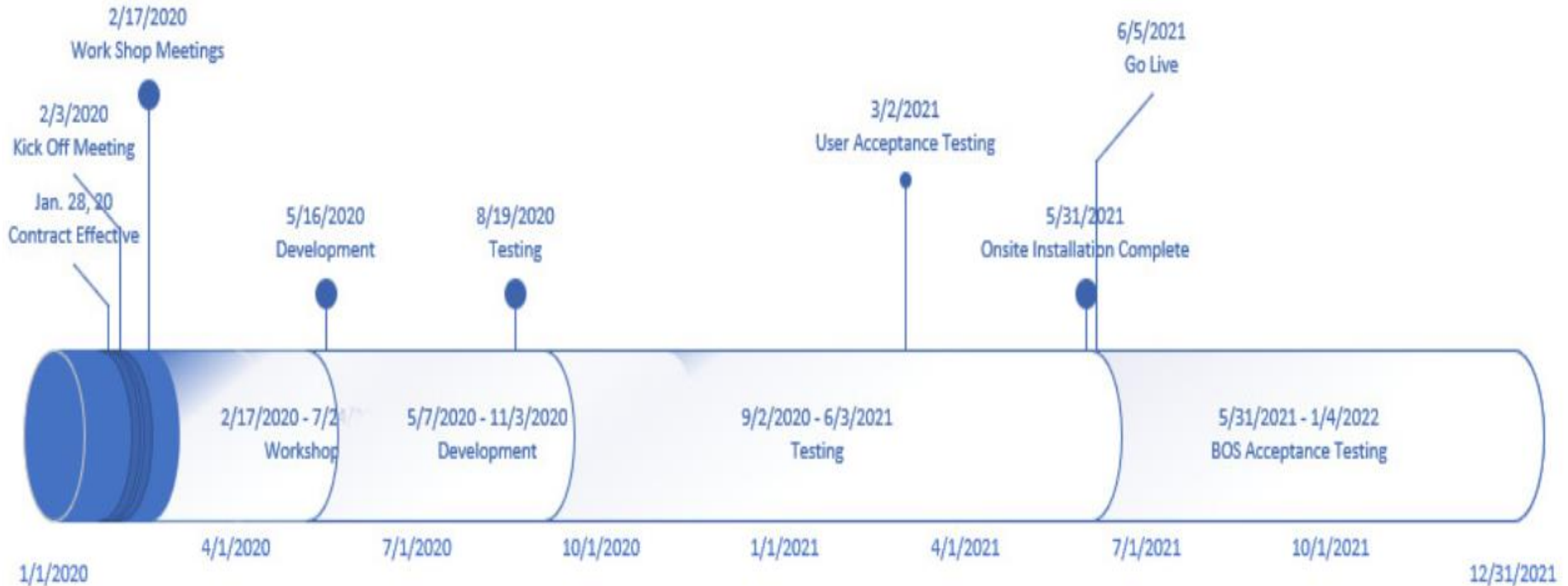
- Request for Proposals for Back-Office System and Customer Service Center Operations Services for the 91 Express Lanes in Orange and Riverside Counties issued in April 2019
- OCTA and RCTC Board of Directors approve selection of Cofiroute USA in November 2019
- Three-party agreement executed in January 2020
- Notice to Proceed issued on January 28, 2020
- Kick-off meeting held on February 3, 2020



Services Procured

- Back-office software system
- Hardware and software maintenance
- Customer service
- Violations processing and collections
- Customer account management
- Payments and mail processing
- Revenue collections and transaction processing
- Traffic operations and incident management
- Emergency services coordination
- Transponder inventory management
- Telephone system and other customer contact systems

Upcoming Schedule





91 EXPRESS LANES 6C TRANSITION STATUS

SR 91 Joint Advisory Committee

March 6, 2020

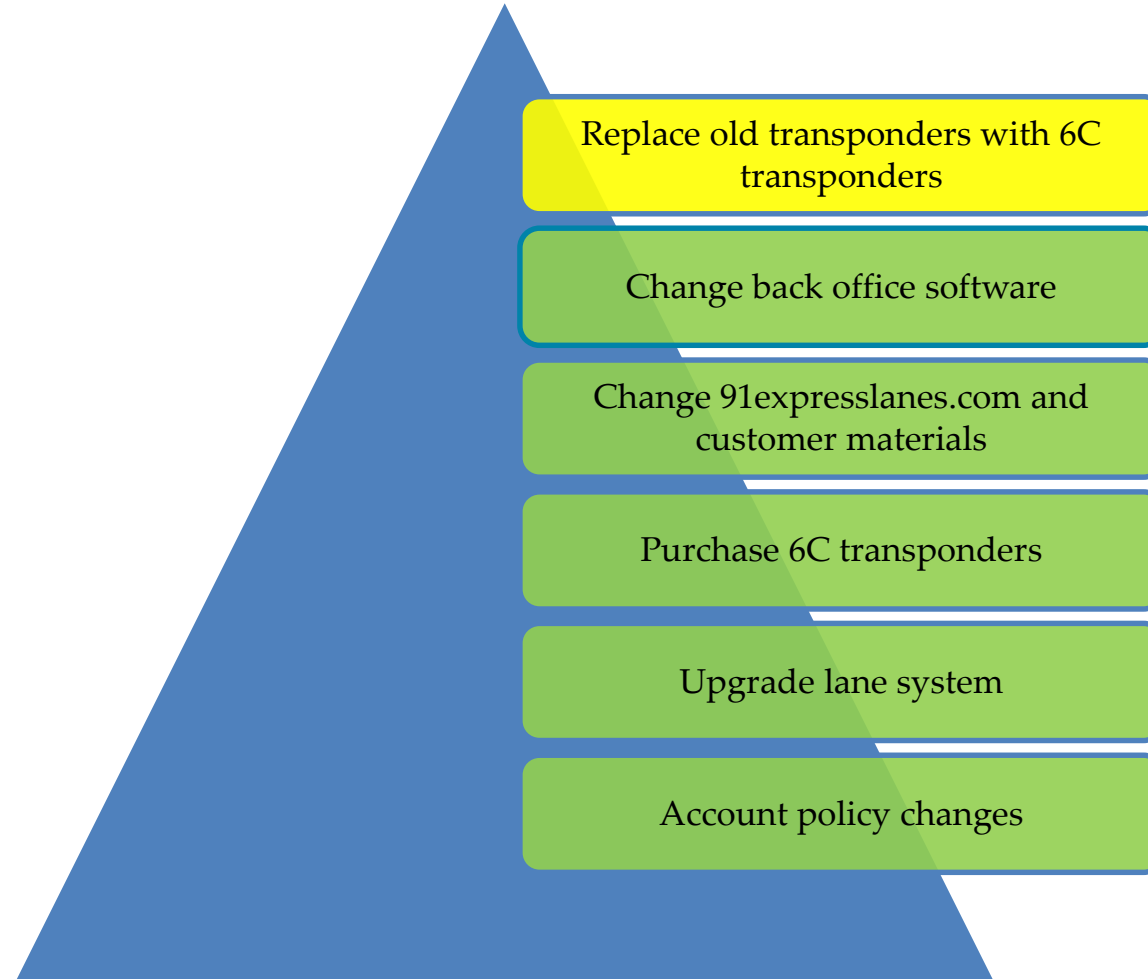
Jennifer Crosson, RCTC Toll Operations Manager



Title 21 – CA State Regulation

- Dictates transponder technology for tolling
- 2017 Amendment changed from existing technology to 6C
 - Battery-free
 - Smaller in size
 - Less expensive
 - Open protocol advances national interoperability

Milestones



Account Policy Changes

- Simplified account plans
- Reduced monthly account fees
- Offers a discount for frequent users
- Requires purchase of transponders



6C Transponders

- Commission approved contract July of 2018
- 6C transponders are in inventory and being issued
 - Internal sticker
 - External headlamp sticker
 - Internal switchable



91 Express Lanes Roadside System

- RCTC upgrade completed June 2019
- OCTA upgrade completed October 2019
- 91 Express Lanes reading and processing 6C transponders

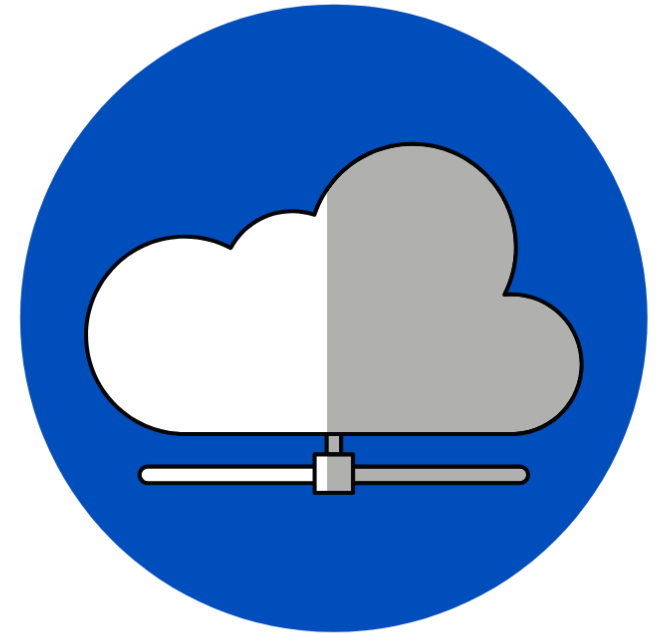


91Expresslanes.com & Customer Materials

- Went live February 4th, 2020
- New account agreement
- New welcome kit
- Updated frequently asked questions
- Updated 91Expresslanes.com account plan page
- “How to mount your transponder video”

Back Office Software

- Went live February 4th, 2020
- Updated transponder inventory module
- Changed account plans and fees
- Provided an online “wizard”
- Developed reports to manage conversion of customers from old transponders to 6C transponders

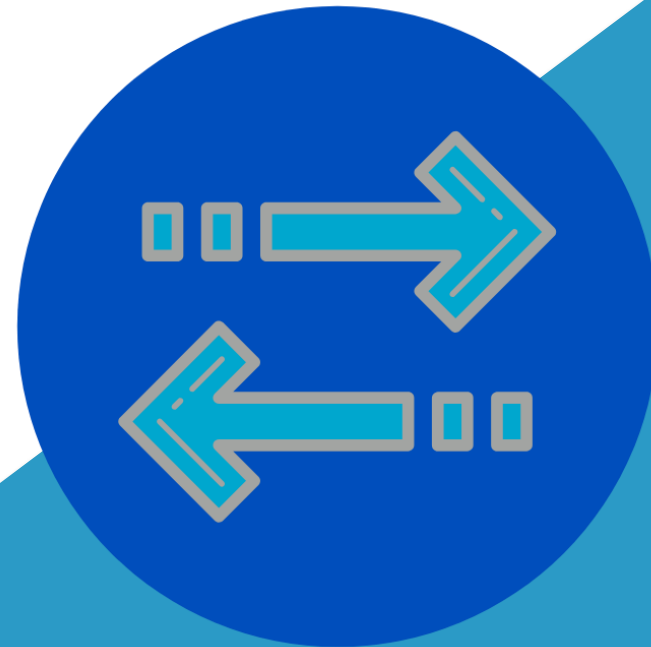




RIVERSIDE
COUNTY
TRANSPORTATION
COMMISSION



EXCHANGE OF CURRENT CUSTOMERS TRANSPONDERS UNDERWAY



Exchange Process



Step 1 - Receive notice



Step 2 – Complete online wizard



Step 3 - Mail new transponders



Step 4 - If no response - new transponders mailed after waiting period

Step One: Receive Notice



www.91expresslanes.com

DATE]

Customer Service Center
P.O. Box 9191
Corona, California 92878-9191

[Customer Name]

[Customer Address]

[Customer City, State and Zip]

Dear [Customer Name]:

Exciting changes are coming to the 91 Express Lanes

As part of a statewide upgrade in transponder technology, you will be receiving new battery-free sticker transponders. At the same time, we are updating our account plans.

How to Get Your New Transponders

Log into your account at myaccount.91expresslanes.com and update your address and vehicle information. You will need a sticker transponder for each of your vehicles. After the transition, sticker transponders will cost \$5 each.

Changes to Account Plans

When you log into your account, you will be prompted to confirm the recommended account plan or select a new account plan.



Current Account Plan: [old account plan]

Recommended Account Plan: [new account plan]

Average Number of Monthly Transactions (last six months): [6 month average]

Account Plan Summary:

STANDARD PLAN—Best for customers who have more than 30 91 Express Lanes tolled transactions in a month. Monthly account fee of \$2 per month. Earn a \$1 discount for each tolled transaction above 30 in a month. Maximum discount of \$50 a month per account.

CONVENIENCE PLAN—Best for customers who have 30 or less tolled transactions in a month. \$100 enrollment fee waived during this transition. No monthly account fees and no discounts.

If you do not log into your account within 30 days from the date of this letter, your account will be converted to the recommended plan and you will only receive transponders for the vehicles currently listed on your account.

Revised Account Agreement and Privacy Policy

A revised 91 Express Lane Account Agreement and Privacy Policy are enclosed for your review.

Step Two: Visit Online Wizard

Welcome

Welcome

Address

Vehicle

Plan

Summary

NEW BATTERY-FREE TRANSPONDERS ARE HERE AND ACCOUNT PLANS HAVE CHANGED.

As part of a statewide upgrade to the next generation in transponder technology, you will be receiving new transponders. About the size of an adhesive bandage, these small battery-free models stick to the inside of your windshield. Because these new devices are less expensive, we are passing the savings on to our customers by updating our account plans.

Our records indicate that you have not completed the steps required to get your new transponders and to confirm your account plan.

Please take the time to provide any address and/or vehicle updates so we can send you the new transponders. You will receive a new sticker transponder for each vehicle listed on your account at no additional cost during the initial transition period. Please note the sticker transponders are not transferable from one vehicle to another. For customers who have paid a transponder deposit, the amount will be credited to your account.

REMIND ME LATER

SAVE AND CONTINUE

Step 1 – Validate Current Address

[Welcome](#)[Address](#)[Vehicle](#)[Plan](#)[Summary](#)

ADDRESS INFORMATION

Address Line 1*

Address Line 2

Address Line3

City*

State*

Zip*

Country*

HELP

You must provide a valid address to receive information from the 91 Express Lanes.

[RESET](#)[SAVE AND CONTINUE](#)

Step 2 – Update Vehicle Information



Please Note: When you add or remove a vehicle on your account, the change will be effective the day your request is submitted. Maximum of 25 vehicles will be displayed.

Adding a check mark to Temporary indicates that the vehicle has a dealer issued temporary license plate, is a rental vehicle, or is temporarily added to the account.

 Add New Vehicle

Registered Vehicles

Plate #	Year	Vehicle Make	Vehicle Model	Vehicle Color	State	Country	Temporary	
3333	2006	CADILLAC	CTS	BLACK	CA	USA	No	Edit Remove

ADD VEHICLEPREVIOUSSAVE AND CONTINUE

Step 3 – Select Account Plan

[Welcome](#)[Address](#)[Vehicle](#)[Plan](#)[Summary](#)

Current Account Plan : Express Club - Stnd

Recommended Account Plan : Convenience Plan

Average Number of Monthly Transactions (last six months) : 12

Change Plan To:

- ☒ **Convenience Plan** - Best for customers who have 30 or less 91 Express Lanes tolled transactions in a calendar month. \$100 one-time enrollment fee waived during this transition. No Monthly account fees and no discounts.
- ☐ **Standard Plan** - Best for customers who have more than 30 91 Express Lanes tolled transactions in a calendar month. Monthly account fee of \$2 per month. Earn a \$1 discount for each 91 Express Lanes tolled transaction above 30 in a month. Maximum discount of \$50 per calendar month per account.

*** Express Club is no longer available.**

To convert your account to a Special Access Plan, please download and fill out the [special access application](#).

[PREVIOUS](#)[SAVE AND CONTINUE](#)

Summary

[Welcome](#)
[Address](#)
[Vehicle](#)
[Plan](#)
[Summary](#)

ADDRESS INFORMATION

[Edit](#)

Address :

VEHICLES

[Edit](#)

Plate #	Year	Vehicle Make	Vehicle Model	Vehicle Color	State	Country	Temporary
	2006	SCION	XB	WHITE	CA	USA	No
	2011	JAGU	4D		CA	USA	No
	1999	CHEVROLET	TAHOE	BLACK	CA	USA	No
	2004	TOYOTA	COROLLA	WHITE	CA	USA	No
	2008	HONDA	CIVIC	GRAY	CA	USA	No

PLAN

[Edit](#)

Convenience Plan

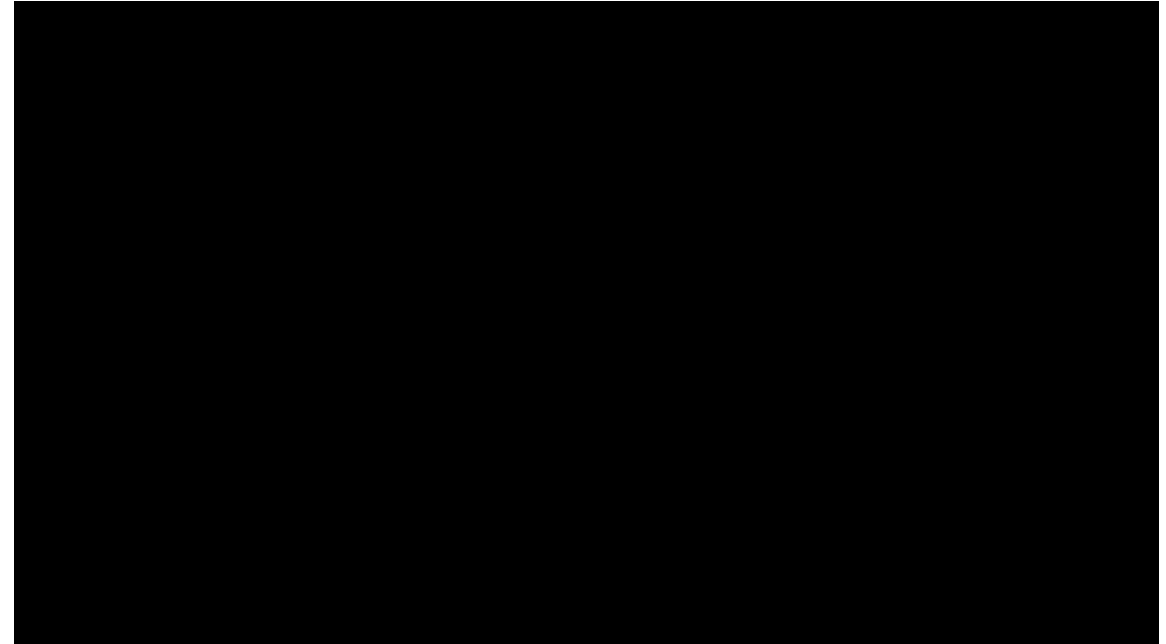
☐ I agree to the [Terms and Conditions](#) and [Privacy Policy](#)

By clicking here, you agree to the revised account agreement and privacy policy and waive your rights to written notice as provided in the prior account agreement. A revised agreement and privacy policy will be included in your Welcome Kit, along with your new sticker transponder(s).

[PREVIOUS](#)
[COMPLETE](#)

Step Three: Mail New Sticker Transponders

- One sticker for every car on account at no charge
- Welcome kit provides instructions
 - Transponder mounting
 - What to do with old non-switchable transponder
 - What to do with switchable transponder



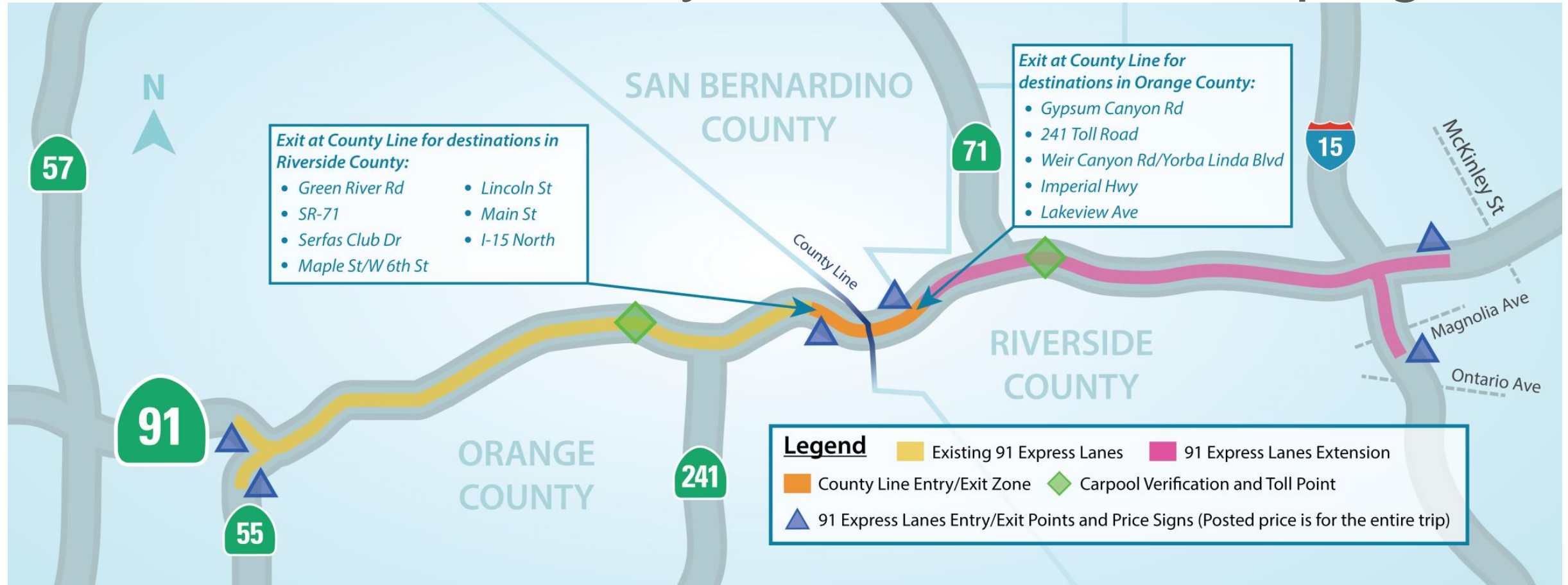


QUESTIONS?



91 Express Lanes

Eastbound County Line Access Restriping



Presented by: David Thomas, RCTC Toll Project Manager

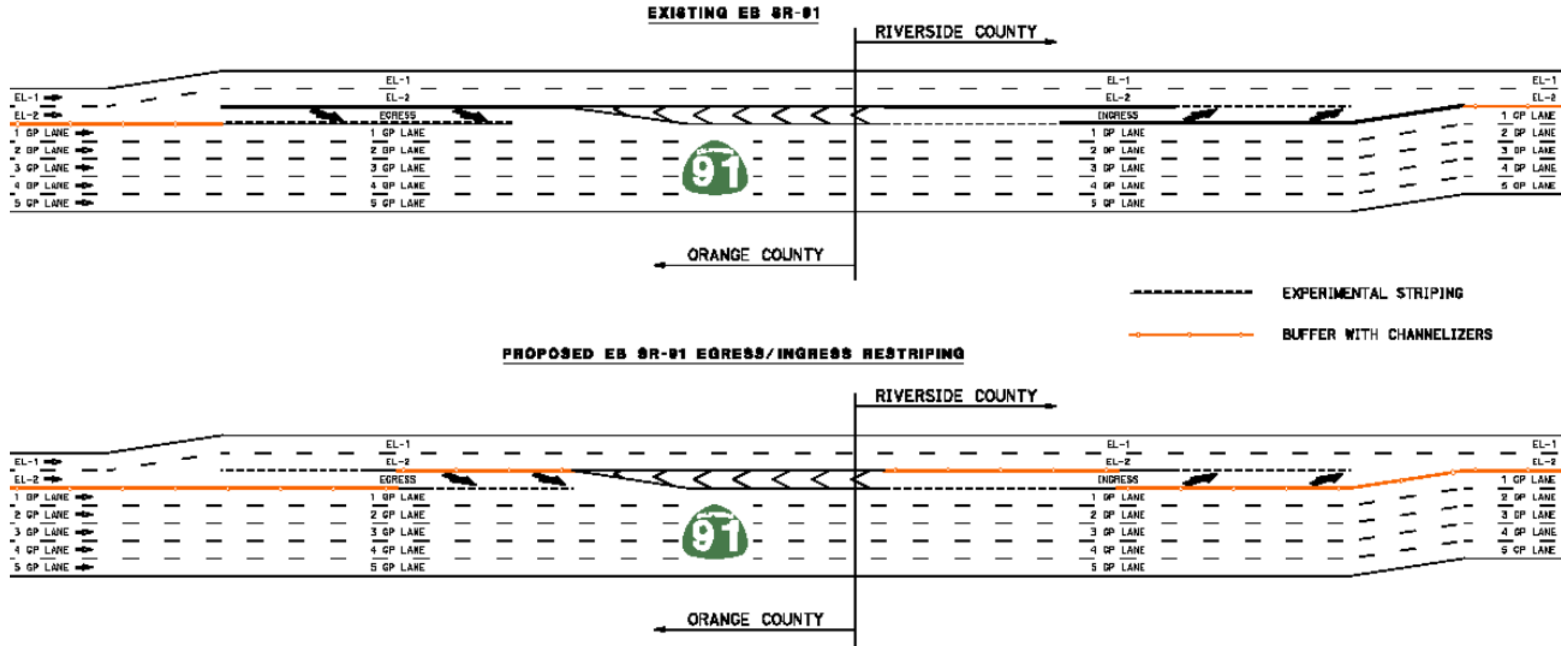


Background

- Existing configuration installed in March 2017 (91 CIP)
- Approval to use experimental striping
- Experiment results inconclusive
 - Waiting to exit
 - Violations
- Experimental striping removal required



Proposed Restriping



Next Steps

- Approval from partner agencies pending
- Restriping schedule
- Monitoring to follow implementation



State Route 91 Corridor Projects Update



State Route 91 Corridor Overview

- SR-91 corridor traverses three counties
- One of the most congested corridors in the United States
- OCTA acquired the 91 Express Lanes in 2003
 - OCTA and RCTC have been working with stakeholders on completing a program of projects on 91 corridor
- 18 miles of Express Lanes between Orange and Riverside counties
 - Ten miles in Orange County
 - Eight miles in Riverside (opened in Spring 2017)

Recent Improvements

- Nearly \$2 billion has been invested with the completion of eight projects, including the addition of almost 67 lane miles throughout the 91 corridor
 - Green River Road overcrossing replacement
 - Metrolink Parking Structure at the North Main Street Corona and La Sierra Metrolink Stations
 - Additional SR-91 WB and EB travel lane between SR-55 and SR-241
 - SR-91 WB bypass lane to Tustin Avenue at SR-55
 - Initial SR-91 Corridor Improvement Project

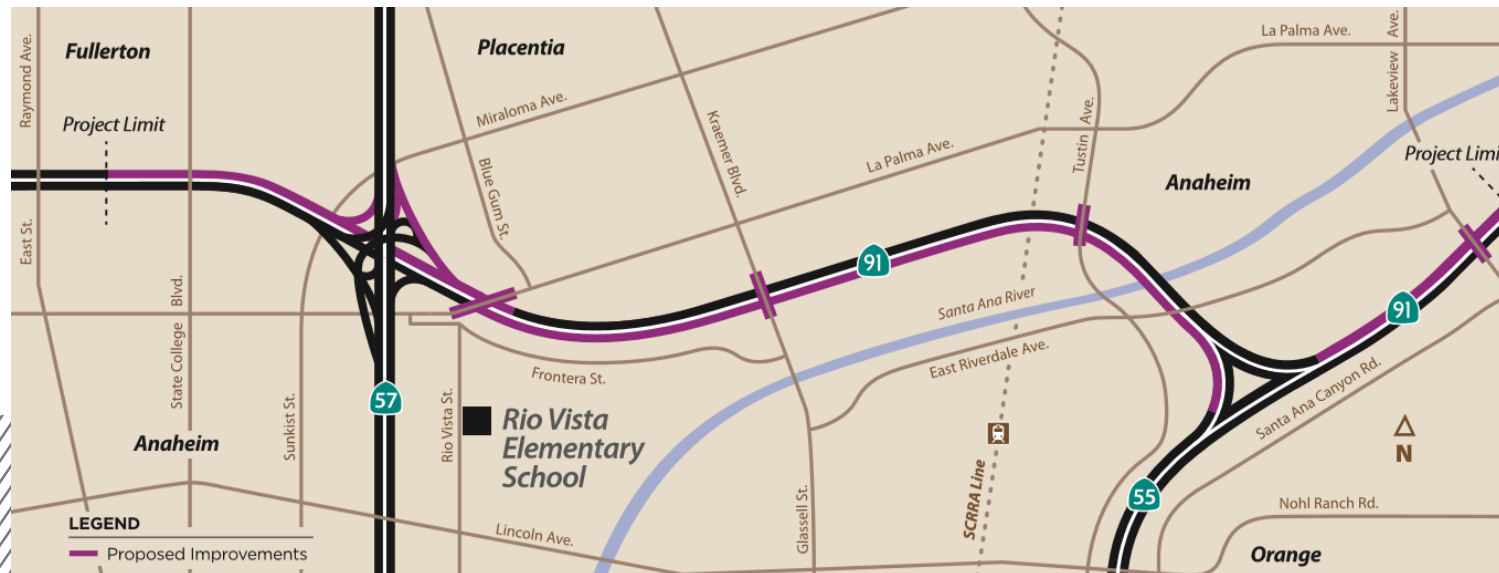
Planned Improvements

- Six projects totaling \$1 billion+ anticipated to be implemented over the next decade
 - SR-91 Improvements (SR-57 to SR-55)
 - 6th General Purpose Lane Addition (SR-241 to SR-71)
 - SR-241/SR-91 Tolloed Express Lanes Connector
 - 91 Corridor Operations Project
 - SR-71/SR-91 Interchange Improvements
 - 15/91 Express Lanes Connector

SR-91 Improvements (SR-57 to SR-55)

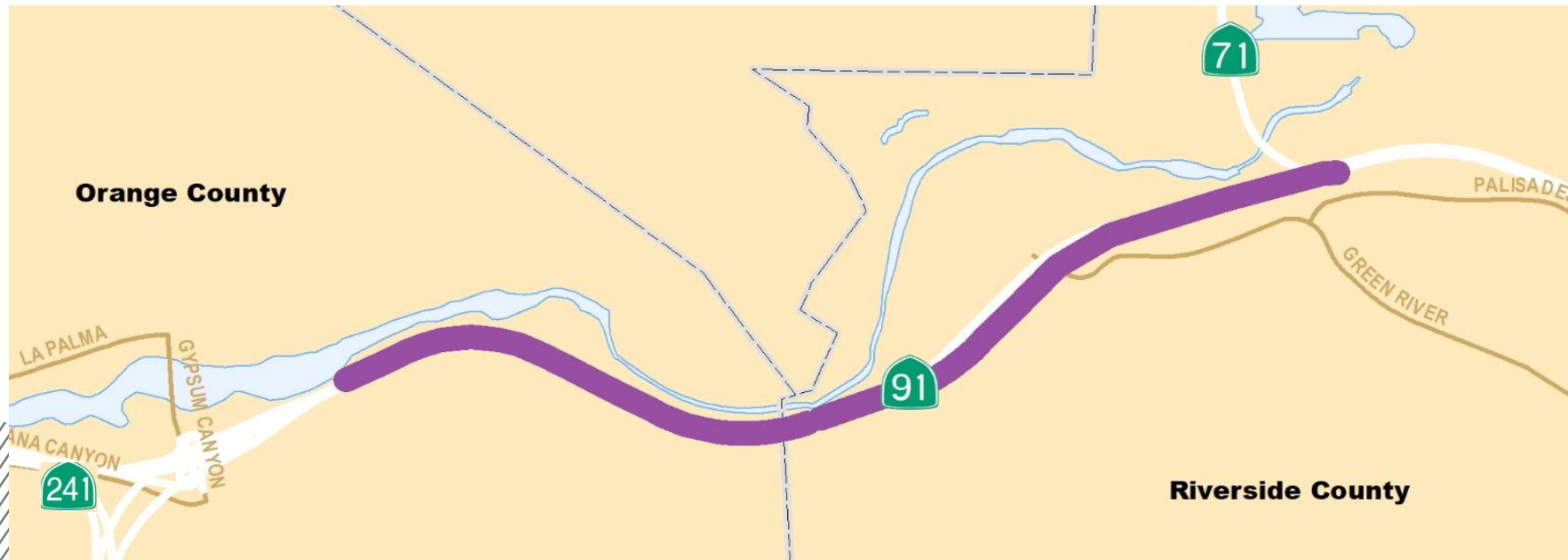
- M2 Project I
- Improves SR-57/SR-91 and SR-55/SR-91 interchanges
- Lakeview Avenue drop-ramp to WB SR-91 for direct access to SB SR-55
- Adds EB capacity
- Improves local interchanges
- \$460 million
- Current status: final environmental
- Anticipated construction start: 2024

M2 – Measure M2
SB – Southbound



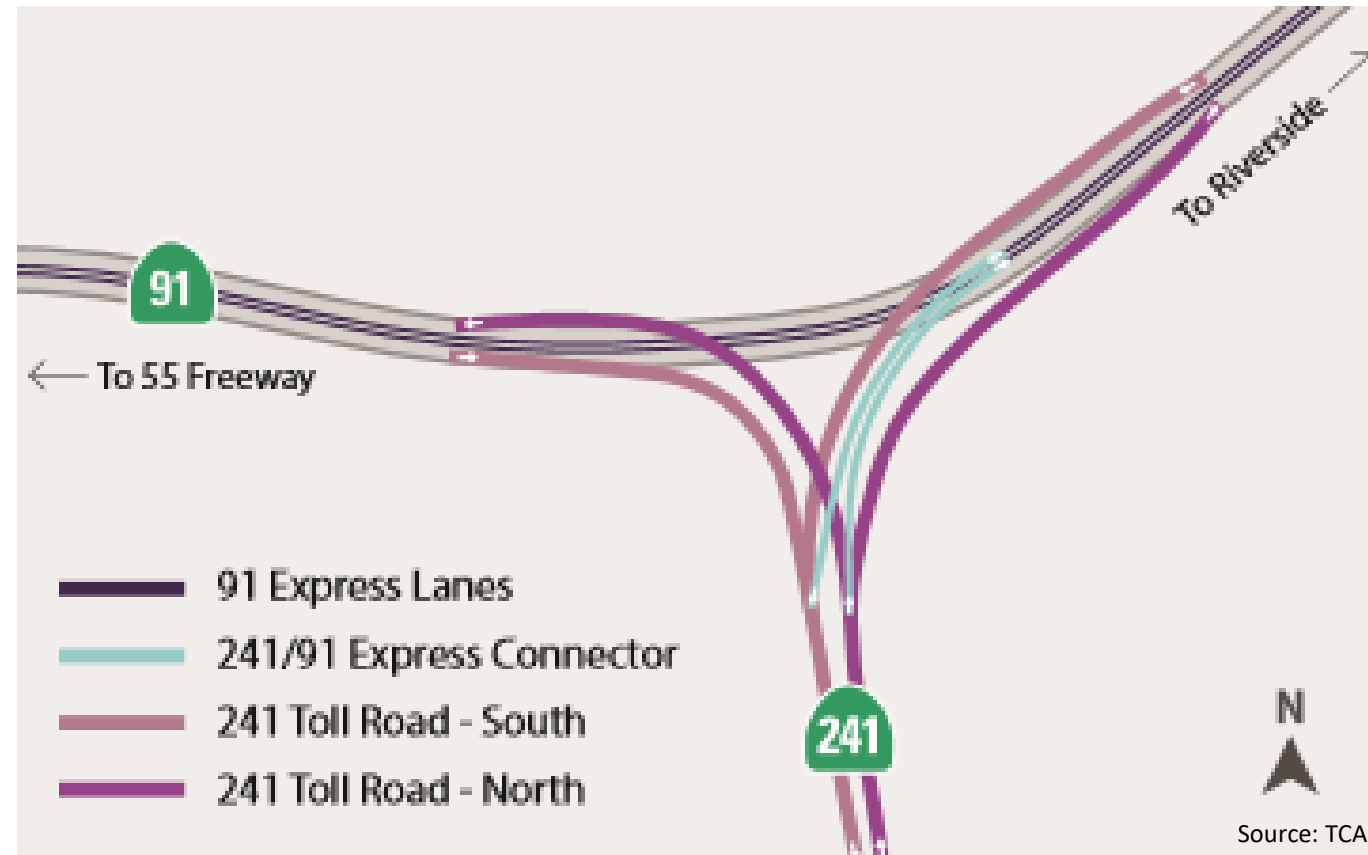
6th General Purpose Lane Addition (SR-241 to SR-71)

- Eligible for M2 freeway funds
- Complex engineering issues
- Proposes sixth general purpose lane in the EB direction
- Enables higher throughput in the EB direction
- Current status: geometrics and alternatives analysis
- Project cost and schedule to be determined



SR-241/SR-91 Tolled Express Lanes Connector

- Provides median-to-median connectivity between 91 Express Lanes and SR-241
- Reduces congestion on NB SR-241
- \$183 million
- Current status: final design
- Anticipated construction start: 2023



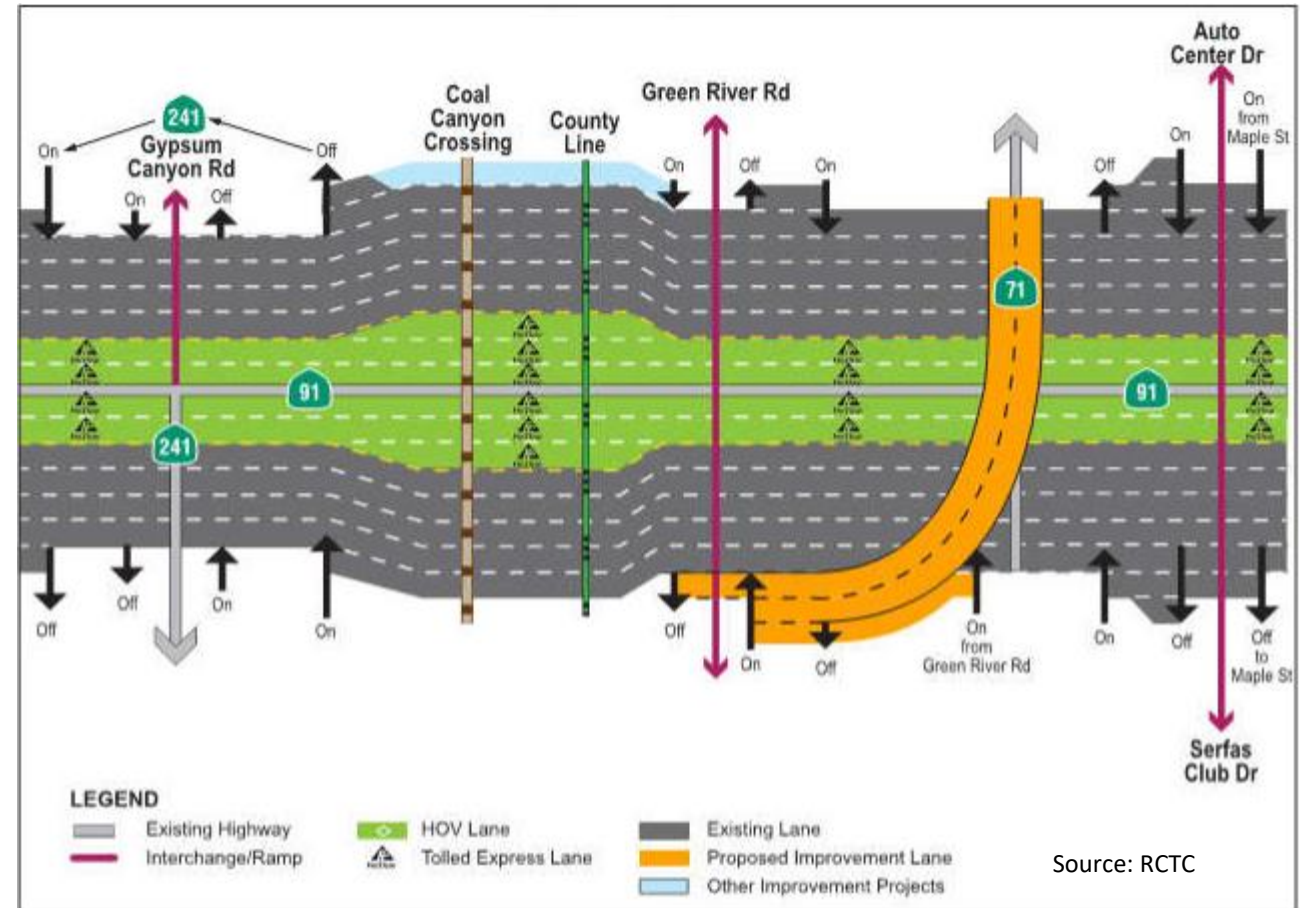
91 Corridor Operations Project

- Component of RCTC's Corridor Improvement Project
- Proposes WB lane from Green River Road to SR-241
- Improves WB operations in the morning
- \$38 million
- Current status: final design
- Anticipated construction start: late 2020



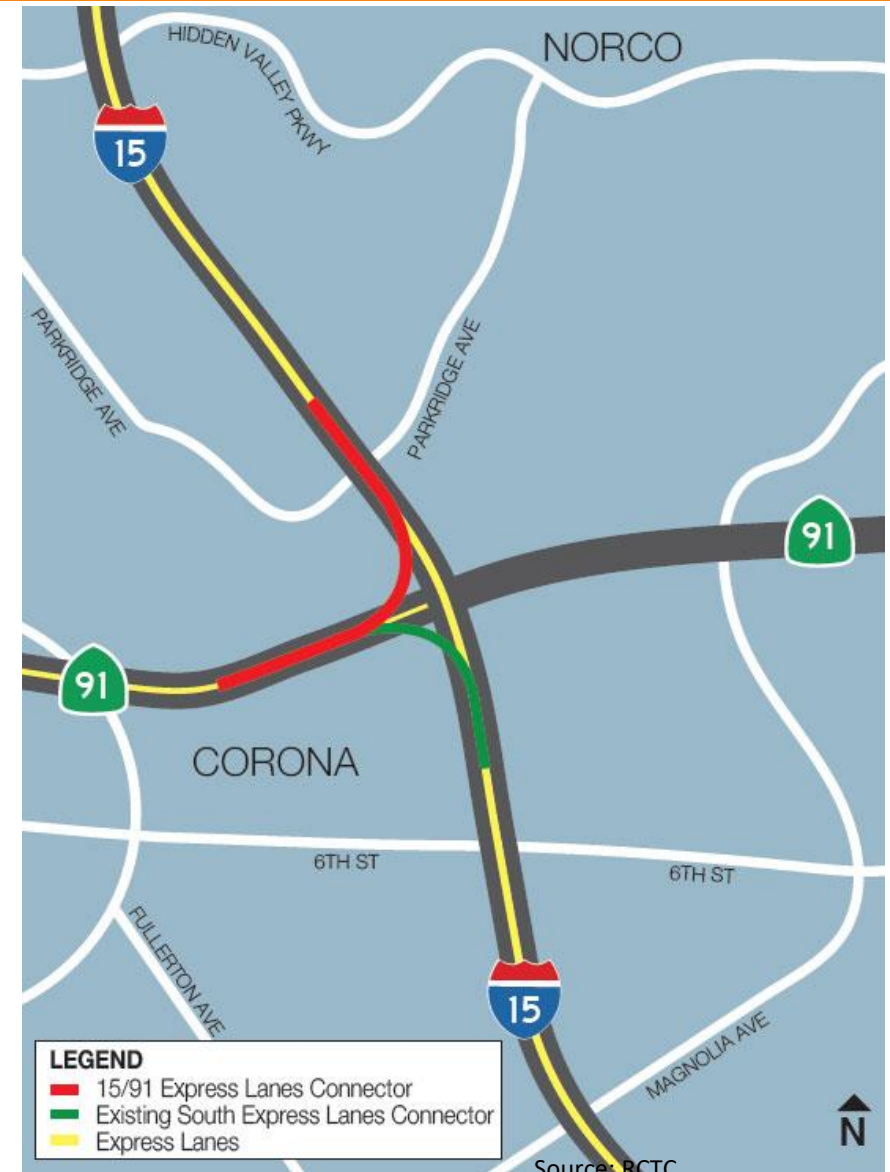
SR-71/SR-91 Interchange Improvements

- New two-lane direct connector from EB SR-91 to NB SR-71
- Realignment of existing Green River Road SR-91 EB on-ramp
- \$117 million
- Current status: final design
- Anticipated construction start: 2021



15/91 Express Lanes Connector

- Component of RCTC's Corridor Improvement Project
- Provides connectivity from:
 - EB 91 Express Lanes to future NB 15 Express Lanes
 - Future SB 15 Express Lanes to WB 91 Express Lanes
- \$270 million
- Current status: design-build
- Anticipated construction start: 2021



Next Steps

- Continue project development efforts on planned projects
- Engage stakeholders through the SR-91 Implementation Plan process
- Seek external funding sources for projects
- Return with future status updates

