



# **AGENDA**

## ***Finance and Administration Committee Meeting***

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### **Committee Members**

Michael Hennessey, Chairman  
Richard Murphy, Vice Chairman  
Andrew Do  
Gene Hernandez  
Steve Jones  
Michelle Steel

Orange County Transportation Authority  
Headquarters  
550 South Main Street  
Board Room – Conf. Room 07  
Orange, California

**Wednesday, April 10, 2019 at 10:30 a.m.**

Any person with a disability who requires a modification or accommodation in order to participate in this meeting should contact the OCTA Clerk of the Board, telephone (714) 560-5676, no less than two (2) business days prior to this meeting to enable OCTA to make reasonable arrangements to assure accessibility to this meeting.

Agenda descriptions are intended to give members of the public a general summary of items of business to be transacted or discussed. The posting of the recommended actions does not indicate what action will be taken. The Committee may take any action which it deems to be appropriate on the agenda item and is not limited in any way by the notice of the recommended action.

All documents relative to the items referenced in this agenda are available for public inspection at [www.octa.net](http://www.octa.net) or through the Clerk of the Board's office at the OCTA Headquarters, 600 South Main Street, Orange, California.

### **Call to Order**

### **Pledge of Allegiance**

Director Jones

### **1. Public Comments**

### **Special Calendar**

### **2. Investment Management Presentation**

Sean Murdock/Andrew Oftelie

Payden & Rygel is one of four firms Orange County Transportation Authority contracts with to actively manage the Short-term Investment Portfolio. Jim Sarni is the Managing Principal from Payden & Rygel and will provide commentary on economic trends including the recent inversion of the yield curve.



## **Consent Calendar (Items 3 and 4)**

All items on the Consent Calendar are to be approved in one motion unless a Committee Member or a member of the public requests separate action or discussion on a specific item.

### **3. Approval of Minutes**

Approval of the minutes of the Finance and Administration Committee meeting of March 27, 2019.

### **4. Federal Incentive Payment Program and Modified Settlement Delegation Authority for the State Route 55 Improvement Project Between Interstate 405 and Interstate 5**

Joe Gallardo/James G. Beil

#### **Overview**

The Orange County Transportation Authority is implementing the State Route 55 Improvement Project between Interstate 405 and Interstate 5, which requires acquisition of property from public and private parties for the construction of freeway improvements. The Orange County Transportation Authority's ability to enter into agreements with property owners to acquire needed right-of-way in an expedited manner is necessary to assist in maintaining the project delivery schedule.

#### **Recommendations**

- A. Authorize the Chief Executive Officer, or his designee, to implement State Route 55 Acquisition - Incentive Payment Program to acquire needed right-of-way for the State Route 55 Improvement Project, which is consistent with Federal Highway Administration and California Department of Transportation guidelines.
- B. Authorize the Chief Executive Officer, or his designee, to execute agreements to acquire needed right-of-way in accordance with the modified settlement delegation authority for the State Route 55 Improvement Project.

## **Regular Calendar**

There are no Regular items scheduled.



**Discussion Items**

- 5. **Chief Executive Officer's Report**
- 6. **Committee Members' Reports**
- 7. **Closed Session**

There are no Closed Session items scheduled.

- 8. **Adjournment**

The next regularly scheduled meeting of this Committee will be held at **10:30 a.m. on Wednesday, April 24, 2019**, at the Orange County Transportation Authority Headquarters, 550 South Main Street, Board Room - Conference Room 07, Orange, California.