



# **AGENDA**

## ***Finance and Administration Committee Meeting***

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### **Committee Members**

Andrew Do, Chairman  
Richard Murphy, Vice Chairman  
Michael Hennessey  
Steve Jones  
Todd Spitzer  
Michelle Steel

Orange County Transportation Authority  
Headquarters  
550 South Main Street  
Board Room – Conf. Room 07  
Orange, California

**Wednesday, November 14, 2018 at 10:30 a.m.**

Any person with a disability who requires a modification or accommodation in order to participate in this meeting should contact the OCTA Clerk of the Board, telephone (714) 560-5676, no less than two (2) business days prior to this meeting to enable OCTA to make reasonable arrangements to assure accessibility to this meeting.

Agenda descriptions are intended to give members of the public a general summary of items of business to be transacted or discussed. The posting of the recommended actions does not indicate what action will be taken. The Committee may take any action which it deems to be appropriate on the agenda item and is not limited in any way by the notice of the recommended action.

All documents relative to the items referenced in this agenda are available for public inspection at [www.octa.net](http://www.octa.net) or through the Clerk of the Board's office at the OCTA Headquarters, 600 South Main Street, Orange, California.

### **Call to Order**

### **Pledge of Allegiance**

Director Hennessey

#### **1. Public Comments**

### **Special Calendar**

There are no Special Calendar matters.

### **Consent Calendar (Items 2 through 5)**

All items on the Consent Calendar are to be approved in one motion unless a Committee Member or a member of the public requests separate action or discussion on a specific item.

#### **2. Approval of Minutes**

Approval of the minutes of the Finance and Administration Committee meeting of October 24, 2018.



**3. Agreement for Datrium Data Center Equipment**  
Michael Beerer/Andrew Oftelie

**Overview**

As part of the Orange County Transportation Authority's Fiscal Year 2018-19 budget, the Orange County Transportation Authority's Board of Directors approved expenditures related to hardware and software equipment for the co-location data center. Bids were received in accordance with the Orange County Transportation Authority's procurement procedures for materials and equipment. Board of Directors' approval is requested to execute the agreement.

**Recommendation**

Authorize the Chief Executive Officer to negotiate and execute Agreement No. C-8-1912 between the Orange County Transportation Authority and Lynbrook Solutions LLC, the lowest responsive, responsible bidder, in the amount of \$882,248, for Datrium data center equipment.

**4. Environmental Mitigation Program Endowment Fund Investment Report For September 30, 2018**  
Jennifer Matano/Andrew Oftelie

**Overview**

The Orange County Transportation Authority has developed a Natural Community Conservation Plan/Habitat Conservation Plan, acquired conservation properties, and funded habitat restoration projects to mitigate the impacts of Measure M2 freeway projects. California Community Foundation manages the non-wasting endowment required to pay for the long-term management of the conservation properties. Each quarter, the California Community Foundation publishes a comprehensive report detailing the composition of the pool and the investment performance. Attached is the quarterly investment report for the Endowment Pool for the period ending September 30, 2018. The report has been reviewed and is consistent with the pool objectives

**Recommendation**

Receive and file as an information item.



5. **Orange County Employees Retirement System Early Payment for Fiscal Year 2019-20**  
Jennifer Matano/Andrew Oftelie

**Overview**

The Orange County Employees Retirement System has offered an early payment discount to member agencies of 4.5 percent if they elect to prepay their contributions for fiscal year 2020. Advance payments must be received before January 15, 2019. The Orange County Transportation Authority has estimated the savings over the next year and a half under this payment option will total approximately \$1.2 million.

**Recommendation**

Authorize the early payment of approximately \$26.2 million by January 15, 2019, to the Orange County Employees Retirement System, for member contributions for fiscal year 2019-20.

**Regular Calendar**

6. **Fiscal Year 2017-18 Comprehensive Annual Financial Report and 91 Express Lanes Fund Financial Statements**  
Benjamin Torres/Andrew Oftelie

**Overview**

The Orange County Transportation Authority is required to obtain an independent auditor's opinion on various financial statements and schedules. Vavrinek, Trine, Day and Company, LLP, an independent accounting firm, has completed its annual audit of the Orange County Transportation Authority's Comprehensive Annual Financial Report and 91 Express Lanes Fund Financial Statements for fiscal year 2017-18.

**Recommendation**

Receive and file the fiscal year 2017-18 Comprehensive Annual Financial Report and 91 Express Lanes Fund Financial Statements.



## **Discussion Items**

- 7. Chief Executive Officer's Report**
- 8. Committee Members' Reports**
- 9. Closed Session**

There are no Closed Session items scheduled.

- 10. Adjournment**

The next regularly scheduled meeting of this Committee will be held at **10:30 a.m. on Wednesday, November 28, 2018**, at the Orange County Transportation Authority Headquarters, 550 South Main Street, Board Room - Conference Room 07, Orange, California.