



Orange County Transportation Authority

Board Meeting

Agenda - Final

Monday, February 27, 2017 at 9:00 a.m.

550 South Main Street, Board Room - Conf. Room 07-08, Orange, California

Any person with a disability who requires a modification or accommodation in order to participate in this meeting should contact the OCTA Clerk of the Board, telephone (714) 560-5676, no less than two (2) business days prior to this meeting to enable OCTA to make reasonable arrangements to assure accessibility to this meeting.

Agenda Descriptions

The agenda descriptions are intended to give members of the public a general summary of items of business to be transacted or discussed. The posting of the recommended actions does not indicate what action will be taken. The Board of Directors may take any action which it deems to be appropriate on the agenda item and is not limited in any way by the notice of the recommended action.

Public Comments on Agenda Items

Members of the public may address the Board of Directors regarding any item. Please complete a speaker's card and submit it to the Clerk of the Board or notify the Clerk of the Board the item number on which you wish to speak. Speakers will be recognized by the Chairman at the time the agenda item is to be considered. A speaker's comments shall be limited to three (3) minutes.

Public Availability of Agenda Materials

All documents relative to the items referenced in this agenda are available for public inspection at www.octa.net or through the Clerk of the Board's office at the OCTA Headquarters, 600 South Main Street, Orange, California.

Call to Order

Invocation - Director Mark Murphy

Pledge of Allegiance - Delgleize

Special Calendar

Orange County Transportation Authority Special Calendar Matters

BOARD MEETING AGENDA - FINAL

1. Presentation of Resolutions of Appreciation for Employees of the Month for February 2017

Overview

Present Orange County Transportation Authority Resolutions of Appreciation Nos. 2017-010, 2017-011, 2017-012 to Stephen King, Coach Operator; Patrick Courchaine, Maintenance; and Dennis Mak, Administration, as Employees of the Month for February 2017.

2. Recognition of the 2017 Leadership Development Academy

Author/Executive Director

Julie Espy/Maggie McJilton

Overview

The Leadership Development Academy is the Orange County Transportation Authority's (OCTA) senior professional development program designed to grow and support the next generation of leaders at OCTA.

Chief Executive Officer, Darrell Johnson, will introduce the fifteen members of the third cohort of OCTA's Leadership Development Academy to the Board of Directors.

Consent Calendar (Items 3 through 5)

All items on the Consent Calendar are to be approved in one motion unless a Board Member or a member of the public requests separate action or discussion on a specific item.

Orange County Transportation Authority Consent Calendar Matters

3. Approval of Minutes

Overview

Approval of the Orange County Transportation Authority and affiliated agencies' regular meeting minutes of February 13, 2017.

BOARD MEETING AGENDA - FINAL

4. Audit Responsibilities of the Finance and Administration Committee

Author/Executive Director

Janet Sutter

Overview

The Finance and Administration Committee of the Board of Directors of the Orange County Transportation Authority serves as an audit committee in its oversight of audit activities. Annually, the Board of Directors approves the Audit Responsibilities of the Finance and Administration Committee to reaffirm the responsibilities of the Finance and Administration Committee with regard to audits.

Recommendation(s)

Approve the Audit Responsibilities of the Finance and Administration Committee.

5. Fiscal Year 2016-17 Internal Audit Plan, Second Quarter Update

Author/Executive Director

Janet Sutter

Overview

The Orange County Transportation Authority Board of Directors adopted the Fiscal Year 2016-17 Internal Audit Plan on July 25, 2016. This update is for the second quarter of the fiscal year.

Recommendation(s)

Receive and file the second quarter update to the Orange County Transportation Authority Fiscal Year 2016-17 Internal Audit Plan as an information item.

Regular Calendar

Orange County Transportation Authority Regular Calendar Matters

BOARD MEETING AGENDA - FINAL

6. Interstate 405 Improvement Project Financing Update

Author/Executive Director

Kirk Avila/Andrew Oftelie

Overview

Over the past several months, Orange County Transportation Authority representatives have been discussing a Transportation Infrastructure Finance and Innovation Act loan for the Interstate 405 Improvement Project with the Build America Bureau Credit Programs Office. One of the requirements for the loan includes receiving investment grade ratings for the project from two of the nationally recognized statistical rating organizations approved by the Securities and Exchange Commission. During the week of December 19, 2016, Orange County Transportation Authority representatives met with five rating agencies in New York to discuss the loan. A detailed summary report on the meetings has been prepared by Sperry Capital Inc., and is attached to this staff report. Also included is a summary of the project and financing activities to date.

Recommendation(s)

Receive and file as an information item.

Discussion Items

7. Mobile Ticketing & On-Demand Service

Author/Executive Director

Lloyd Sullivan/Andrew Oftelie

Overview

Exploring OCTA partnerships with Transit Network Providers for On-Demand services utilizing OCTA's existing Mobile Ticketing Application.

8. Public Comments

At this time, members of the public may address the Board of Directors regarding any items within the subject matter jurisdiction of the Board of Directors, but no action may be taken on off-agenda items unless authorized by law. Comments shall be limited to three (3) minutes per speaker, unless different time limits are set by the Chairman subject to the approval of the Board of Directors.

9. Chief Executive Officer's Report

10. Directors' Reports

11. Closed Session

BOARD MEETING AGENDA - FINAL

There are no Closed Session items.

12. Adjournment

The next regularly scheduled meeting of this Board will be held at 9:00 a.m. on Monday, March 13, 2017, at the Orange County Transportation Authority Headquarters, 550 South Main Street, Board Room - Conference Room 07 - 08, Orange, California.