

**Orange County Local Transportation Authority - Measure M2
GANN Appropriations Limit Calculation for
Fiscal Year 2019-20**

GANN FACTOR

<u>PER CAPITA CHANGE¹</u>	<u>%</u>	<u>RATIO</u>	<u>GANN FACTOR</u>
California per capita personal income change	3.85%	1.0385	
<u>POPULATION CHANGE²</u>			
County of Orange	0.29%	1.0029	
<u>GANN FACTOR</u>	1.0385	x	1.0029 = 1.0415

FY 2019-20 APPROPRIATION LIMIT

Prior Year Appropriations Limit	\$ 1,749,112,942
GANN Factor (Rounded)	x 1.0415
	\$ 1,821,701,129

ITEMS SUBJECT TO GANN LIMIT³

<u>Line Item</u>	<u>Amount</u>
1/2 cent sales tax (Measure M2)	\$ 337,230,556
CDTFA Fees	3,709,536
Interest Revenue	14,710,293
	\$ 355,650,385

FY 2019-20 APPROPRIATION LIMIT

	<u>Amount</u>
FY 2019-20 Appropriations Limit	\$ 1,821,701,129
Less Items Subject to GANN Limit	(355,650,385)
Appropriation Limit that exceeds the proceeds of taxes:	\$ 1,466,050,744

Note:

CDTFA - California Department of Tax and Fee Administration

^{1,2}Price Factor and Population Information provided by the Department of Finance.

³Items subject to GANN Limit provided from proposed FY20 budget