



# **Orange County Transportation Authority**

## **Finance and Administration Committee Agenda - FINAL**

### **Wednesday, June 11, 2025 at 10:30 a.m.**

Board Room, 550 South Main Street, Orange, California

#### **Committee Members**

Michael Hennessey, Chair  
Patrick Harper, Vice Chair  
Jamey M. Federico  
William Go  
Carlos A. Leon  
Vicente Sarmiento  
Mark Tettemer

Any person with a disability who requires a modification or accommodation in order to participate in this meeting should contact the Orange County Transportation Authority (OCTA) Clerk of the Board's office at (714) 560-5676, no less than two business days prior to this meeting to enable OCTA to make reasonable arrangements to assure accessibility to this meeting.

#### **Agenda Descriptions**

Agenda descriptions are intended to give members of the public a general summary of items of business to be transacted or discussed. The posting of the recommended actions does not indicate what action will be taken. The Committee may take any action which it deems to be appropriate on the agenda item and is not limited in any way by the notice of the recommended action.

#### **Public Availability of Agenda Materials**

All documents relative to the items referenced in this agenda are available for public inspection at [www.octa.net](http://www.octa.net) or through the Clerk of the Board's office at the OCTA Headquarters, 600 South Main Street, Orange, California.

#### **Meeting Access and Public Comments on Agenda Items**

Members of the public can either attend in-person or access live streaming of the Committee meetings by clicking this link: <https://octa.legistar.com/Calendar.aspx>

#### **In-Person Comment**

Members of the public may attend in-person and address the Board regarding any item within the subject matter jurisdiction of the Orange County Transportation Authority. Please complete a speaker's card and submit it to the Clerk of the Board and notify the Clerk regarding the agenda item number on which you wish to speak. Speakers will be recognized by the Chair at the time of the agenda item is to be considered by the Board. Comments will be limited to three minutes. The Brown Act prohibits the Board from either discussing or taking action on any non-agendized items.

# **FINANCE AND ADMINISTRATION COMMITTEE MEETING AGENDA - FINAL**

---

## **Written Comment**

Written public comments may also be submitted by emailing them to ClerkOffice@octa.net, and must be sent by 5:00 p.m. the day prior to the meeting. If you wish to comment on a specific agenda item, please identify the item number in your email. All public comments that are timely received will be part of the public record and distributed to the Board. Public comments will be made available to the public upon request.

## **Call to Order**

## **Pledge of Allegiance**

Director Go

## **Closed Session**

There are no Closed Session items scheduled.

## **Special Calendar**

### **1. Taxable Sales Forecast - Chapman University**

Sam Kaur/Andrew Oftelie

#### ***Overview***

Orange County Transportation Authority contracts with several economic specialists to provide an annual 30-year taxable sales forecast for Measure M2. The latest forecasts were received in Spring 2025. Raymond Sfeir, PhD, from Chapman University will provide an update on the annual forecast and economic outlook for Orange County to the Finance and Administration Committee.

#### ***Attachments:***

[Presentation](#)

## **Consent Calendar (Items 2 through 6)**

All items on the Consent Calendar are to be approved in one motion unless a Committee Member or a member of the public requests separate action or discussion on a specific item.

### **2. Approval of Minutes**

Clerk of the Board

#### ***Recommendation (s)***

Approve the minutes of the May 28, 2025 Finance and Administration Committee meeting.

#### ***Attachments:***

[Minutes](#)

## **FINANCE AND ADMINISTRATION COMMITTEE MEETING AGENDA - FINAL**

---

### **3. Declare Surplus Property for the Interstate 5 Improvement Project Between State Route 73 and Oso Parkway**

Joe Gallardo/James G. Beil

#### ***Overview***

The Orange County Transportation Authority's Interstate 5 Improvement Project between State Route 73 and Oso Parkway required the acquisition of property rights from public and private parties, adjacent to the existing freeway and city streets. Staff is requesting approval to sell a portion of a vacant commercial property, approximately 10,148 square feet, located at the corner of Camino Capistrano and Avery Parkway in the City of Laguna Niguel, Assessor Parcel No. 637-231-01, and a portion of a vacant commercial property approximately 24,434 square feet, located at Marguerite Parkway and Avery Parkway in the City of Mission Viejo, assessor parcel nos. 740-014-01 and 740-014-05 as surplus land, under the Surplus Land Act (Government Code Section 54221 et seq.).

#### ***Recommendations***

- A. Declare a portion of the property located at the corner of Camino Capistrano and Avery Parkway in the City of Laguna Niguel, within the Interstate 5 Improvement Project between State Route 73 and Oso Parkway, Assessor Parcel No. 637-231-01, as surplus land pursuant to the Surplus Land Act (Government Code Section 54221 et seq.).
- B. Declare a portion of the property located at the corner of Marguerite Parkway and Avery Parkway in the City of Mission Viejo, within the Interstate 5 Improvement Project between State Route 73 and Oso Parkway, assessor parcel nos. 740-014-01 and 740-014-05, as surplus land pursuant to the Surplus Land Act (Government Code Section 54221 et seq.).
- C. Direct staff to seek potential buyers interested in the purchase of the surplus lands located within the Interstate 5 Improvement Project between State Route 73 and Oso Parkway in accordance with Surplus Land Act (Government Code Section 54221 et seq.) and the Real Property Policies and Procedure Manual, dated August 22, 2022.
- D. Direct staff to negotiate sales terms with potential buyers and return to the Board of Directors to recommend approval of the sale of the surplus land.

#### ***Attachments:***

[Staff Report](#)

[Attachment A](#)

## FINANCE AND ADMINISTRATION COMMITTEE MEETING AGENDA - FINAL

---

### 4. Orange County Transportation Authority Investment and Debt Programs Report - April 2025

Robert Davis/Andrew Oftelie

#### **Overview**

The Orange County Transportation Authority has a comprehensive investment and debt program to fund its immediate and long-term cash flow demands. Each month, the Treasurer submits a report detailing investment allocation, performance, compliance, outstanding debt balances, and credit ratings for the Orange County Transportation Authority's debt program. This report is for the month ending April 30, 2025. The report has been reviewed and is consistent with the investment practices contained in the investment policy.

#### **Recommendation(s)**

Receive and file as an information item.

#### **Attachments:**

[Staff Report](#)

[Attachment A](#)

[Attachment B](#)

### 5. Environmental Mitigation Program Endowment Fund Investment Report for March 31, 2025

Robert Davis/Andrew Oftelie

#### **Overview**

The Orange County Transportation Authority has developed a Natural Community Conservation Plan/Habitat Conservation Plan, acquired conservation properties, and funded habitat restoration projects to mitigate the impacts of Measure M2 freeway programs. The California Community Foundation manages the non-wasting endowment required to fund the long-term management of the conservation properties. Each quarter, the California Community Foundation publishes a comprehensive report detailing the composition of the pool and its performance.

#### **Recommendation(s)**

Receive and file as information item.

#### **Attachments:**

[Staff Report](#)

[Attachment A](#)

[Attachment B](#)

[Attachment C](#)

## FINANCE AND ADMINISTRATION COMMITTEE MEETING AGENDA - FINAL

---

### 6. Third Quarter Fiscal Year 2024-25 Procurement Status Report

Pia Veesapen/Andrew Oftelie

#### **Overview**

The third quarter procurement status report summarizes the procurement activities for information purposes to the Orange County Transportation Authority Board of Directors. This report focuses on procurement activity from January 1, 2025 through March 31, 2025, that was approved by the Board of Directors during this period. The third quarter procurement status report also projects future procurement activity for the fourth quarter as identified in the fiscal year 2024-25 budget.

#### **Recommendation(s)**

Receive and file as an information item.

#### **Attachments:**

[Staff Report](#)

[Attachment A](#)

[Attachment B](#)

[Attachment C](#)

[Attachment D](#)

[Attachment E](#)

[Attachment F](#)

[Attachment G](#)

## Regular Calendar

### 7. Reserve Policy Update

Sean Murdock/Andrew Oftelie

#### **Overview**

The Orange County Transportation Authority is committed to prudent fiscal management and maintaining the ability to fund its programs and services during times of economic uncertainty. The Orange County Transportation Authority has a history of maintaining reserves to mitigate the impacts of financial risks to the programs it operates. Staff is proposing to update the reserve policy to increase the minimum balance requirement for the general liability reserve.

#### **Recommendation(s)**

Adopt the Proposed Reserve Policy dated June 23, 2025, and implement the policy in current and future financial plans.

#### **Attachments:**

[Staff Report](#)

[Attachment A](#)

[Attachment B](#)

## **FINANCE AND ADMINISTRATION COMMITTEE MEETING AGENDA - FINAL**

---

### **Discussion Items**

- 8. Public Comments**
- 9. Chief Executive Officer's Report**
- 10. Committee Members' Reports**
- 11. Adjournment**

The next regularly scheduled meeting of this Committee will be held:

**10:30 a.m. on Wednesday, June 25, 2025**

OCTA Headquarters  
Board Room  
550 South Main Street  
Orange, California