

Orange County Transportation Authority
Portfolio Listing
As of January 31, 2025

ATTACHMENT B

LIQUID PORTFOLIO					
NOTE	DESCRIPTION	MATURITY DATE	BOOK VALUE	MARKET VALUE	YIELD
	<u>CASH EQUIVALENTS</u>				
	BANK DEPOSITS	N/A	594,052	594,052	0.00
	FEDERATED MONEY MARKET GOVERNMENT PORTFOLIO	N/A	231,991,388	231,991,388	4.25
	BMO HARRIS BANK NCD	3/20/2025	25,000,000	25,000,000	4.46
	BARCLAYS COMMERCIAL PAPER	3/10/2025	24,412,500	24,856,825	4.70
	BARCLAYS COMMERCIAL PAPER	7/7/2025	26,012,886	26,066,218	4.39
	MONEY MARKET DEMAND ACCOUNT	N/A	414	414	3.06
	FIDELITY TREASURY OBLIGATIONS FUND	N/A	73,659,761	73,659,761	4.28
	FIRST AMERICAN GOVERNMENT OBLIGATIONS FUND	N/A	40,000,000	40,000,000	4.32
	DREYFUS MONEY MARKET GOVERNMENT PORTFOLIO	N/A	65,580,153	65,580,153	4.26
	INVESCO MONEY MARKET GOVERNMENT PORTFOLIO	N/A	48,191,320	48,191,320	4.32
	RBC US MONEY MARKET GOVERNMENT PORTFOLIO	N/A	109,228,420	109,228,420	4.32
	FIDELITY TREASURY OBLIGATIONS FUND	N/A	20,663,779	20,663,779	4.27
	FEDERATED TREASURY OBLIGATIONS FUND	N/A	48,113,976	48,113,976	4.26
	SUB-TOTAL		713,448,649	713,946,306	
	<u>LOCAL AGENCY INVESTMENT FUND (LAIF)</u>	N/A	7,199,732	7,199,732	4.37
	<u>ORANGE COUNTY INVESTMENT POOL (OCIP)</u>	N/A	27,114	27,114	4.32
	LIQUID PORTFOLIO - TOTAL		\$ 720,675,495	\$ 721,173,151	

MANAGED PORTFOLIO					
NOTE	DESCRIPTION	MATURITY DATE	BOOK VALUE	MARKET VALUE	YIELD
	<u>Money Market Funds</u>				
	FIRST AMER-GVT OBLG Z	1/31/2025	23,414,020	23,414,020	4.28
	SUB-TOTAL		23,414,020	23,414,020	
	<u>NEGOTIABLE CERTIFICATES OF DEPOSIT</u>				
	COOPERATIVE RABOBANK U.A., NEW YORK BRANCH	7/17/2026	3,450,000	3,504,648	3.96
	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	2/1/2027	3,750,000	3,742,200	4.65
	NATIXIS, NEW YORK BRANCH	9/18/2026	3,575,000	3,645,034	4.02
	NORDEA ABP - NEW YORK BRANCH	11/3/2025	4,750,000	4,794,365	4.27
	SUB-TOTAL		15,525,000	15,686,247	
	<u>U.S. TREASURY OBLIGATIONS</u>				
	UNITED STATES TREASURY	12/31/2029	8,965,748	9,006,182	4.33
	UNITED STATES TREASURY	11/30/2029	16,848,941	16,662,913	4.33
	UNITED STATES TREASURY	10/31/2029	2,493,262	2,477,825	4.33
	UNITED STATES TREASURY	9/30/2029	40,796,756	39,505,636	4.33
	UNITED STATES TREASURY	7/31/2029	10,975,156	10,855,680	4.32
	UNITED STATES TREASURY	6/30/2029	9,144,873	8,996,089	4.33
	UNITED STATES TREASURY	5/31/2029	7,690,938	7,509,040	4.32
	UNITED STATES TREASURY	5/31/2029	999,180	1,006,950	4.32
	UNITED STATES TREASURY	4/30/2029	2,893,008	2,833,470	4.32
	UNITED STATES TREASURY	2/28/2029	8,935,816	8,913,377	4.32
	UNITED STATES TREASURY	2/15/2029	1,878,281	1,876,260	4.31
	UNITED STATES TREASURY	1/31/2029	13,466,875	13,348,665	4.31
	UNITED STATES TREASURY	12/31/2028	13,476,887	13,230,000	4.31
	UNITED STATES TREASURY	11/30/2028	6,415,842	6,410,988	4.30
	UNITED STATES TREASURY	11/15/2028	9,155,898	9,113,350	4.30
	UNITED STATES TREASURY	9/30/2028	14,992,375	15,218,109	4.29
	UNITED STATES TREASURY	8/31/2028	2,103,086	2,075,817	4.29
	UNITED STATES TREASURY	8/15/2028	11,211,953	11,449,680	4.28
	UNITED STATES TREASURY	7/31/2028	7,497,559	7,464,000	4.27
	UNITED STATES TREASURY	6/30/2028	7,409,473	7,437,300	4.27
	UNITED STATES TREASURY	5/31/2028	4,115,146	4,068,297	4.26
	UNITED STATES TREASURY	5/31/2028	10,618,152	10,615,133	4.27
	UNITED STATES TREASURY	2/29/2028	2,008,984	1,985,780	4.25
	UNITED STATES TREASURY	2/15/2028	7,320,703	7,181,550	4.25
	UNITED STATES TREASURY	1/31/2028	7,317,480	7,346,175	4.24
	UNITED STATES TREASURY	1/15/2028	3,840,525	3,850,886	4.24
	UNITED STATES TREASURY	12/31/2027	3,963,125	3,961,560	4.23
	UNITED STATES TREASURY	12/15/2027	18,347,550	18,370,948	4.23
	UNITED STATES TREASURY	11/30/2027	3,839,429	3,837,916	4.24
	UNITED STATES TREASURY	11/15/2027	8,596,328	8,535,240	4.23
	UNITED STATES TREASURY	11/15/2027	18,374,924	18,326,882	4.23
	UNITED STATES TREASURY	10/31/2027	14,063,029	14,238,984	4.24
	UNITED STATES TREASURY	10/31/2027	9,775,758	9,856,434	4.23
	UNITED STATES TREASURY	10/15/2027	36,099,891	36,020,669	4.23
	UNITED STATES TREASURY	9/30/2027	6,517,012	6,485,050	4.22
	UNITED STATES TREASURY	9/15/2027	43,544,718	42,848,561	4.23
	UNITED STATES TREASURY	8/31/2027	7,737,813	7,786,240	4.23
	UNITED STATES TREASURY	8/15/2027	20,327,448	20,054,360	4.23
	UNITED STATES TREASURY	7/31/2027	3,865,469	3,861,560	4.22
	UNITED STATES TREASURY	7/15/2027	15,341,149	15,172,013	4.23
	UNITED STATES TREASURY	7/15/2027	20,329,979	20,216,716	4.22
	UNITED STATES TREASURY	6/30/2027	29,921,315	30,019,766	4.20

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	UNITED STATES TREASURY	6/30/2027	8,005,867	8,051,255	4.20
	UNITED STATES TREASURY	6/15/2027	3,756,849	3,779,379	4.21
	UNITED STATES TREASURY	5/15/2027	691,281	698,989	4.23
	UNITED STATES TREASURY	5/15/2027	40,709,800	41,101,074	4.22
	UNITED STATES TREASURY	4/30/2027	8,049,434	8,237,010	4.21
	UNITED STATES TREASURY	4/15/2027	8,822,354	8,901,861	4.22
	UNITED STATES TREASURY	3/31/2027	11,777,924	11,895,551	4.20
	UNITED STATES TREASURY	3/31/2027	36,156,354	36,332,763	4.20
	UNITED STATES TREASURY	3/15/2027	9,871,046	9,945,865	4.22
	UNITED STATES TREASURY	2/15/2027	8,006,270	8,177,935	4.21
	UNITED STATES TREASURY	2/15/2027	30,511,144	30,689,659	4.22
	UNITED STATES TREASURY	1/15/2027	13,258,715	13,217,185	4.21
	UNITED STATES TREASURY	12/31/2026	10,403,754	10,735,206	4.20
	UNITED STATES TREASURY	12/31/2026	30,077,513	31,020,697	4.20
	UNITED STATES TREASURY	12/15/2026	25,063,148	24,929,857	4.22
	UNITED STATES TREASURY	11/15/2026	3,715,469	3,849,240	4.21
	UNITED STATES TREASURY	11/15/2026	24,377,150	24,466,212	4.22
	UNITED STATES TREASURY	10/31/2026	4,540,914	4,553,069	4.21
	UNITED STATES TREASURY	10/15/2026	14,151,857	14,317,178	4.22
	UNITED STATES TREASURY	9/15/2026	4,467,129	4,528,305	4.22
	UNITED STATES TREASURY	8/31/2026	33,552,012	34,781,691	4.21
	UNITED STATES TREASURY	8/31/2026	8,316,973	8,438,927	4.21
	UNITED STATES TREASURY	8/15/2026	24,267,938	24,505,502	4.22
	UNITED STATES TREASURY	7/31/2026	7,937,902	7,917,617	4.22
	UNITED STATES TREASURY	7/15/2026	10,815,025	10,877,365	4.22
	UNITED STATES TREASURY	6/15/2026	7,605,359	7,665,713	4.21
	UNITED STATES TREASURY	5/15/2026	5,624,869	5,647,553	4.22
	UNITED STATES TREASURY	2/28/2026	14,407,301	15,425,013	4.24
	UNITED STATES TREASURY	11/15/2025	14,569,102	14,766,300	4.28
	UNITED STATES TREASURY	10/31/2025	8,032,813	7,926,640	4.26
	UNITED STATES TREASURY	9/30/2025	9,164,072	9,074,696	4.27
	UNITED STATES TREASURY	7/31/2025	14,709,063	15,198,525	4.22
	UNITED STATES TREASURY	6/30/2025	6,811,055	6,887,790	4.19
	UNITED STATES TREASURY	5/31/2025	7,357,324	7,401,675	4.28
	UNITED STATES TREASURY	4/30/2025	7,440,527	7,430,100	4.20
	UNITED STATES TREASURY	3/31/2025	9,852,188	9,942,700	4.05
	SUB-TOTAL		980,095,326	983,348,144	
<u>FEDERAL AGENCY/GSE</u>					
	FEDERAL FARM CREDIT BANKS FUNDING CORP	9/10/2029	3,110,585	3,001,770	4.38
	FEDERAL FARM CREDIT BANKS FUNDING CORP	4/30/2029	2,396,400	2,405,328	4.66
	FEDERAL FARM CREDIT BANKS FUNDING CORP	4/10/2029	4,942,000	5,005,650	4.34
	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/15/2027	4,973,700	5,048,450	4.25
	FEDERAL FARM CREDIT BANKS FUNDING CORP	10/4/2027	4,012,000	4,023,120	4.27
	FEDERAL FARM CREDIT BANKS FUNDING CORP	8/16/2027	4,984,050	4,940,350	4.25
	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/7/2026	7,968,800	8,015,120	4.27
	FEDERAL FARM CREDIT BANKS FUNDING CORP	9/1/2026	3,994,800	4,033,240	4.20
	FEDERAL FARM CREDIT BANKS FUNDING CORP	8/14/2026	8,767,160	8,838,280	4.20
	FEDERAL FARM CREDIT BANKS FUNDING CORP	7/30/2026	3,995,640	4,045,320	4.21
	FEDERAL FARM CREDIT BANKS FUNDING CORP	5/8/2026	7,957,920	8,058,240	4.15
	FEDERAL FARM CREDIT BANKS FUNDING CORP	2/25/2025	4,956,270	4,991,850	4.17
	FEDERAL HOME LOAN BANKS	9/8/2028	3,979,600	4,012,840	4.28
	FEDERAL HOME LOAN BANKS	6/30/2028	3,965,360	3,974,760	4.20
	FEDERAL HOME LOAN BANKS	6/9/2028	1,996,120	1,979,500	4.33
	FEDERAL HOME LOAN BANKS	3/10/2028	5,108,250	5,030,100	4.29
	FEDERAL HOME LOAN BANKS	12/10/2027	5,105,600	5,003,250	4.22
	FEDERAL HOME LOAN BANKS	3/25/2027	4,830,700	4,987,476	4.30
	FEDERAL HOME LOAN BANKS	11/17/2026	5,056,950	5,033,850	4.23
	FEDERAL HOME LOAN BANKS	9/11/2026	6,931,120	7,042,630	4.23
	FEDERAL HOME LOAN BANKS	8/26/2026	1,783,600	1,898,960	4.26
	FEDERAL NATIONAL MORTGAGE ASSOCIATION	7/24/2026	5,226,860	5,300,159	4.48
	FEDERAL NATIONAL MORTGAGE ASSOCIATION	8/25/2025	7,771,280	7,830,240	4.20
	FHMS K-051 A2	9/25/2025	5,830,001	5,765,005	4.45
	FHMS K-053 A2	12/25/2025	3,360,820	3,357,330	4.39
	FHMS K-054 A2	1/25/2026	10,402,127	10,716,225	4.42
	FHMS K-057 A2	7/25/2026	4,025,143	4,170,562	4.41
	FHMS K-058 A2	8/25/2026	2,290,781	2,334,192	4.43
	FHMS K-059 A2	9/25/2026	3,078,232	3,181,035	4.44
(1)	FHMS K-061 A2	11/25/2026	1,622,207	1,635,884	4.63
	FHMS K-062 A2	12/25/2026	2,396,755	2,440,881	4.46
	FHMS K-062 A2	12/25/2026	1,178,766	1,175,391	4.48
(1)	FHMS K-063 A2	1/25/2027	10,336,469	10,331,203	4.46
	FHMS K-065 A2	4/25/2027	3,879,088	3,942,756	4.47
	FHMS K-066 A2	6/25/2027	2,576,955	2,594,429	4.47
	FHMS K-067 A2	7/25/2027	3,858,125	3,875,800	4.49
	FHMS K-068 A2	8/25/2027	6,266,750	6,300,255	4.49
(1)	FHMS K-069 A2	9/25/2027	953,085	956,690	4.53
(1)	FHMS K-069 A2	9/25/2027	6,317,759	6,414,899	4.50
(1)	FHMS K-070 A2	11/25/2027	1,118,131	1,122,079	4.54

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(1)	FHMS K-070 A2	11/25/2027	1,851,685	1,863,689	4.51
	FHMS K-073 A2	1/25/2028	6,511,410	6,557,997	4.50
(1)	FHMS K-081 A2	8/25/2028	4,803,447	4,842,769	4.56
(1)	FHMS K-084 A2	10/25/2028	3,916,250	3,885,880	4.59
	FHMS K-092 A2	4/25/2029	1,954,531	1,899,960	4.60
	FHMS K-093 A2	5/25/2029	2,858,438	2,815,800	4.63
	FHMS K-101 A1	7/25/2029	766,062	768,653	4.83
(1)	FHMS K-507 A2	9/25/2028	1,267,578	1,255,550	4.61
(1)	FHMS K-509 A2	9/25/2028	1,524,492	1,511,085	4.57
	FHMS K-513 A2	12/25/2028	1,645,875	1,606,688	4.55
(1)	FHMS K-517 A2	1/25/2029	1,579,863	1,533,720	4.67
(1)	FHMS K-518 A2	1/25/2029	1,605,301	1,563,781	4.63
(1)	FHMS K-520 A2	3/25/2029	1,405,262	1,369,371	4.64
	FHMS K-528 A2	7/25/2029	566,089	551,176	4.65
(1)	FHMS K-529 A2	9/25/2029	974,088	958,658	4.66
(1)	FHMS K-530 A2	9/25/2029	1,201,222	1,199,625	4.66
(1)	FHMS K-531 A2	10/25/2029	803,634	797,712	4.67
(1)	FHMS K-733 A2	8/25/2025	1,729,228	1,774,604	4.52
	FHMS K-734 A2	2/25/2026	1,913,195	1,957,270	4.38
	FHMS K-736 A2	7/25/2026	2,447,022	2,565,723	4.40
	FHMS K-739 A2	9/25/2027	4,408,481	4,436,787	4.49
(1)	FHMS K-748 A2	1/25/2029	1,847,109	1,832,460	4.61
	FHMS K-750 A2	9/25/2029	1,881,406	1,873,220	4.64
	FHMS K-S07 A2	9/25/2025	489,922	492,860	4.71
	FHMS K-S08 A2	3/25/2027	1,350,764	1,358,070	4.69
	FHR 3778 L	12/15/2025	49,597	48,863	5.20
	FHR 3806 L	2/15/2026	252,251	245,906	5.25
	FN AM8730	7/1/2025	1,566,537	1,450,375	4.75
	FN AN0571	1/1/2026	582,703	591,438	4.71
	FN AN1793	6/1/2026	345,475	352,928	4.61
	FN AN6001	7/1/2027	503,340	513,727	4.90
	FN BL5365	2/1/2027	288,641	300,282	4.44
(1)	FNA 2012-M14 AL	9/25/2027	3,560,863	3,592,014	6.26
	FNA 2016-M03 A2	2/25/2026	2,898,683	2,963,381	4.86
(1)	FNA 2017-M2 A2	2/25/2027	1,274,061	1,297,304	5.31
(1)	FNA 2018-M1 A2	12/25/2027	645,406	655,013	5.19
(1)	FNA 2024-M6 A2	7/25/2027	3,932,375	3,935,757	5.10
(1)	FNGT 2017-T1 A	6/25/2027	3,578,481	3,649,056	4.67
	FNR 2011-74 UY	3/25/2026	765	751	5.14
(1)	FRESB 2018-SB52 10F	6/25/2028	574,069	570,888	4.96
SUB-TOTAL			254,661,558	256,255,890	
<u>MEDIUM TERM NOTES</u>					
	ABBVIE INC	3/15/2029	352,345	345,580	4.75
	ABBVIE INC	3/15/2029	1,197,468	1,160,763	4.78
	ABBVIE INC	11/21/2026	4,703,375	4,795,670	4.48
	ACCENTURE CAPITAL INC	10/4/2029	544,046	531,212	4.66
	ACCENTURE CAPITAL INC	10/4/2027	569,265	562,869	4.40
	ADOBE INC	1/17/2028	2,398,728	2,422,752	4.40
	ADOBE INC	4/4/2027	1,544,228	1,558,936	4.39
	AIR PRODUCTS AND CHEMICALS INC	2/8/2029	509,605	499,125	4.65
	AIR PRODUCTS AND CHEMICALS INC	5/15/2027	1,829,260	1,887,520	4.46
	AMAZON.COM INC	8/22/2027	3,819,680	3,878,520	4.42
(1)	AMERICAN EXPRESS CO	7/26/2028	475,000	478,083	4.92
(1)	AMERICAN EXPRESS CO	7/28/2027	2,445,000	2,470,697	4.65
(1)	AMERICAN EXPRESS CO	4/23/2027	595,000	601,474	4.94
(1)	AMERICAN EXPRESS CO	11/4/2026	560,000	561,730	4.79
(1)	AMERICAN EXPRESS CO	10/30/2026	765,000	773,752	4.75
	AMERICAN EXPRESS CO	8/1/2025	2,452,545	2,448,347	4.50
	AMERICAN HONDA FINANCE CORP	9/5/2029	804,152	781,776	4.96
	AMERICAN HONDA FINANCE CORP	7/7/2026	1,243,469	1,256,130	4.60
	APPLE INC	2/23/2026	3,855,100	3,957,240	4.29
	ASTRAZENECA FINANCE LLC	2/26/2027	1,712,119	1,726,851	4.43
	ATHENE GLOBAL FUNDING	3/25/2027	2,555,000	2,584,178	4.95
	AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD (NEW Y	1/18/2027	2,350,000	2,361,609	4.48
	AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD (NEW Y	3/18/2026	1,500,000	1,508,985	4.45
(1)	BANK OF AMERICA CORP	7/23/2029	1,965,280	1,956,000	4.97
(1)	BANK OF AMERICA CORP	3/5/2029	492,925	486,720	4.90
(1)	BANK OF AMERICA CORP	1/24/2029	9,625,000	9,646,945	4.90
(1)	BANK OF AMERICA CORP	4/24/2028	3,820,040	3,825,254	4.86
(1)	BANK OF AMERICA CORP	4/24/2028	1,757,601	1,753,103	5.08
(1)	BANK OF AMERICA CORP	1/20/2027	1,425,000	1,429,275	4.76
(1)	BANK OF AMERICA CORP	7/22/2026	195,000	195,057	4.76
(1)	BANK OF AMERICA CORP	4/2/2026	550,000	548,768	4.66
(1)	BANK OF NEW YORK MELLON CORP	7/21/2028	2,050,000	2,062,505	4.76
	BANK OF NEW YORK MELLON CORP	4/28/2028	746,340	733,823	4.57
	BANK OF NEW YORK MELLON CORP	1/26/2027	3,695,080	3,819,200	4.45
(1)	BANK OF NEW YORK MELLON CORP	7/24/2026	3,510,000	3,505,191	4.70
	BANK OF NEW YORK MELLON CORP	4/25/2025	1,229,828	1,226,753	4.45
	BLACKROCK INC	7/26/2027	7,240,233	7,266,689	4.41

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	BMW US CAPITAL LLC	4/2/2027	2,447,085	2,462,103	4.66
	BMW US CAPITAL LLC	4/2/2027	964,149	961,249	4.58
	BMW US CAPITAL LLC	8/13/2026	3,964,921	3,967,815	4.60
	BMW US CAPITAL LLC	8/13/2026	1,664,184	1,665,644	4.62
	BMW US CAPITAL LLC	4/1/2025	194,817	194,573	4.53
	BP CAPITAL MARKETS AMERICA INC	11/17/2027	2,700,000	2,730,510	4.57
	BRISTOL-MYERS SQUIBB CO	2/22/2029	353,211	347,377	4.71
	BRISTOL-MYERS SQUIBB CO	2/22/2027	1,178,726	1,190,148	4.44
	CADENCE DESIGN SYSTEMS INC	9/10/2027	1,539,738	1,524,631	4.61
	CAMDEN PROPERTY TRUST	11/3/2026	2,449,927	2,498,878	4.59
	CATERPILLAR FINANCIAL SERVICES CORP	1/8/2030	1,542,018	1,551,087	4.71
	CATERPILLAR FINANCIAL SERVICES CORP	11/15/2029	549,104	549,401	4.72
	CATERPILLAR FINANCIAL SERVICES CORP	8/16/2029	728,022	720,576	4.69
	CATERPILLAR FINANCIAL SERVICES CORP	11/15/2027	1,248,925	1,253,263	4.50
	CATERPILLAR FINANCIAL SERVICES CORP	10/15/2027	1,319,340	1,315,829	4.52
	CATERPILLAR FINANCIAL SERVICES CORP	5/14/2027	7,576,829	7,651,846	4.46
	CATERPILLAR FINANCIAL SERVICES CORP	1/7/2027	999,550	1,002,510	4.36
	CATERPILLAR FINANCIAL SERVICES CORP	10/16/2026	3,267,449	3,271,700	4.41
	CATERPILLAR FINANCIAL SERVICES CORP	5/15/2026	1,369,356	1,369,726	4.36
	CENCORA INC	12/15/2027	419,223	418,715	4.74
	CHUBB INA HOLDINGS LLC	5/3/2026	3,858,936	3,944,200	4.50
	CINTAS NO 2 CORP	5/1/2025	1,184,739	1,181,279	4.68
	CISCO SYSTEMS INC	2/26/2027	1,286,599	1,279,834	4.39
	CISCO SYSTEMS INC	2/26/2027	8,827,811	8,902,499	4.39
	CITIBANK NA	9/29/2028	722,692	713,308	4.76
(1)	CITIBANK NA	11/19/2027	1,925,000	1,929,466	4.74
	CITIBANK NA	12/4/2026	1,440,000	1,462,680	4.54
	CITIBANK NA	8/6/2026	1,095,000	1,100,298	4.58
	CITIBANK NA	8/6/2026	4,310,000	4,332,455	4.55
	CITIBANK NA	4/30/2026	1,005,000	1,015,120	4.54
	COMCAST CORP	6/1/2029	624,444	608,136	4.74
	COMCAST CORP	4/1/2027	3,812,544	3,811,683	4.59
	COMMONWEALTH BANK OF AUSTRALIA (NEW YORK BRANCH)	3/13/2026	1,725,000	1,741,560	4.42
	COOPERATIVE RABOBANK UA (NEW YORK BRANCH)	1/9/2029	510,175	501,670	4.71
	COOPERATIVE RABOBANK UA (NEW YORK BRANCH)	1/9/2026	749,715	752,948	4.42
	COREBRIDGE GLOBAL FUNDING	1/7/2028	590,000	591,451	4.81
	COREBRIDGE GLOBAL FUNDING	8/20/2027	1,859,702	1,854,439	4.78
	DTE ELECTRIC CO	12/1/2026	1,411,252	1,404,974	4.44
	DTE ELECTRIC CO	12/1/2026	3,459,446	3,483,424	4.46
	DUKE ENERGY CAROLINAS LLC	11/15/2028	3,653,676	3,714,026	4.68
	ELI LILLY AND CO	8/14/2029	1,137,503	1,121,555	4.60
	ELI LILLY AND CO	2/9/2029	1,516,917	1,490,306	4.59
	ELI LILLY AND CO	2/9/2027	2,468,691	2,475,928	4.37
	ENTERPRISE PRODUCTS OPERATING LLC	1/1/2027	2,562,358	2,567,668	4.54
(1)	FIFTH THIRD BANCORP	1/28/2028	1,015,000	1,020,430	4.68
	FLORIDA POWER & LIGHT CO	5/15/2028	3,935,680	3,970,880	4.64
	FLORIDA POWER & LIGHT CO	5/15/2028	862,019	843,550	4.65
	GEORGIA POWER CO	9/15/2029	1,762,476	1,750,672	4.92
(1)	GOLDMAN SACHS BANK USA	5/21/2027	1,265,000	1,276,031	4.71
(1)	GOLDMAN SACHS BANK USA	3/18/2027	6,099,965	6,153,586	4.70
(1)	GOLDMAN SACHS GROUP INC	3/15/2028	1,606,688	1,603,745	4.87
	GOLDMAN SACHS GROUP INC	11/16/2026	1,937,324	2,034,372	4.65
(1)	GOLDMAN SACHS GROUP INC	8/10/2026	2,775,000	2,788,986	4.81
	GUARDIAN LIFE GLOBAL FUNDING	9/26/2029	595,000	579,447	4.81
	HOME DEPOT INC	6/25/2027	5,905,977	5,975,944	4.44
	HOME DEPOT INC	9/30/2026	1,017,766	1,028,670	4.39
	HOME DEPOT INC	6/25/2026	5,219,200	5,277,825	4.39
	HOME DEPOT INC	9/15/2025	1,699,388	1,696,515	4.33
	HONEYWELL INTERNATIONAL INC	8/15/2029	1,865,940	1,841,320	4.66
	HONEYWELL INTERNATIONAL INC	7/30/2027	4,984,850	5,003,046	4.49
	HORMEL FOODS CORP	3/30/2027	2,282,784	2,297,819	4.51
	HYUNDAI CAPITAL AMERICA	1/8/2027	1,402,802	1,399,758	4.86
	HYUNDAI CAPITAL AMERICA	3/30/2026	4,817,909	4,849,194	4.82
	INTERCONTINENTAL EXCHANGE INC	5/23/2025	854,060	851,341	5.01
	INTERNATIONAL BUSINESS MACHINES CORP	7/27/2025	1,000,000	998,240	4.37
	JACKSON NATIONAL LIFE GLOBAL FUNDING	4/10/2026	4,276,833	4,313,598	4.91
	JACKSON NATIONAL LIFE GLOBAL FUNDING	1/9/2026	1,601,549	1,616,717	4.69
	JOHN DEERE CAPITAL CORP	6/11/2029	2,044,940	2,013,240	4.68
	JOHN DEERE CAPITAL CORP	7/15/2027	1,734,757	1,724,503	4.46
	JOHN DEERE CAPITAL CORP	6/11/2027	2,172,303	2,195,119	4.48
	JOHN DEERE CAPITAL CORP	3/5/2027	1,348,745	1,360,706	4.45
	JOHN DEERE CAPITAL CORP	1/8/2027	6,844,677	6,866,920	4.36
	JOHN DEERE CAPITAL CORP	6/8/2026	554,678	557,509	4.40
(1)	JPMORGAN CHASE & CO	6/1/2029	553,518	548,646	4.88
(1)	JPMORGAN CHASE & CO	1/24/2029	2,485,000	2,487,709	4.88
(1)	JPMORGAN CHASE & CO	10/22/2028	1,090,098	1,081,356	4.82
(1)	JPMORGAN CHASE & CO	7/22/2028	950,000	953,876	4.80
(1)	JPMORGAN CHASE & CO	4/22/2028	240,000	243,907	4.79
(1)	JPMORGAN CHASE & CO	2/1/2028	2,898,373	2,906,918	4.73
(1)	JPMORGAN CHASE & CO	1/23/2028	5,424,033	5,466,577	4.73

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(1)	JPMORGAN CHASE & CO	10/22/2027	1,205,000	1,232,474	4.67
(1)	JPMORGAN CHASE & CO	11/19/2026	2,211,269	2,389,865	4.72
(1)	JPMORGAN CHASE & CO	4/26/2026	1,000,000	998,290	4.76
(1)	JPMORGAN CHASE & CO	2/24/2026	2,570,000	2,566,813	4.49
	JPMORGAN CHASE BANK NA	12/8/2026	2,965,000	2,996,429	4.48
	KEYBANK NA	1/26/2026	354,705	354,911	4.73
	KEYBANK NA	8/8/2025	1,319,630	1,315,314	4.85
	LINCOLN FINANCIAL GLOBAL FUNDING	1/13/2030	164,921	166,586	5.08
	LOCKHEED MARTIN CORP	2/15/2029	1,590,789	1,578,765	4.78
(1)	M&T BANK CORP	1/16/2029	870,000	865,798	5.23
	MANUFACTURERS AND TRADERS TRUST CO	1/27/2028	340,111	342,923	4.92
	MANUFACTURERS AND TRADERS TRUST CO	1/27/2026	2,430,763	2,434,196	4.68
	MARSH & MCLENNAN COMPANIES INC	11/8/2027	3,366,613	3,365,821	4.60
	MARSH & MCLENNAN COMPANIES INC	11/8/2027	1,029,019	1,027,208	4.65
	MASSMUTUAL GLOBAL FUNDING II	1/10/2030	1,599,232	1,606,752	4.85
	MASSMUTUAL GLOBAL FUNDING II	5/30/2029	1,525,333	1,498,037	4.92
	MASSMUTUAL GLOBAL FUNDING II	4/9/2027	2,614,216	2,645,125	4.54
	MASSMUTUAL GLOBAL FUNDING II	8/26/2025	889,083	888,336	4.48
	MASTERCARD INC	1/15/2028	1,199,340	1,190,316	4.39
	MERCEDES-BENZ FINANCE NORTH AMERICA LLC	8/3/2028	358,474	351,607	4.96
	MERCEDES-BENZ FINANCE NORTH AMERICA LLC	1/11/2027	1,698,266	1,703,230	4.70
	MERCEDES-BENZ FINANCE NORTH AMERICA LLC	8/3/2026	1,340,348	1,359,477	4.71
	MERCEDES-BENZ FINANCE NORTH AMERICA LLC	7/31/2026	4,244,193	4,257,183	4.68
	MET TOWER GLOBAL FUNDING	10/1/2027	494,708	486,451	4.69
	MET TOWER GLOBAL FUNDING	6/13/2025	1,973,065	1,969,095	4.51
	META PLATFORMS INC	8/15/2029	1,595,750	1,574,643	4.61
	METROPOLITAN LIFE GLOBAL FUNDING I	1/9/2030	1,317,281	1,316,146	4.97
	METROPOLITAN LIFE GLOBAL FUNDING I	1/8/2029	701,999	689,959	4.85
	METROPOLITAN LIFE GLOBAL FUNDING I	6/11/2027	1,732,849	1,753,356	4.57
	METROPOLITAN LIFE GLOBAL FUNDING I	1/6/2026	1,750,000	1,757,245	4.54
	METROPOLITAN LIFE GLOBAL FUNDING I	3/21/2025	579,484	578,805	4.25
(1)	MORGAN STANLEY	2/1/2029	349,595	346,998	4.91
(1)	MORGAN STANLEY	4/13/2028	1,530,000	1,556,025	4.82
(1)	MORGAN STANLEY	4/13/2028	1,825,680	1,813,548	4.87
(1)	MORGAN STANLEY	7/20/2027	4,471,373	4,641,015	4.79
(1)	MORGAN STANLEY	1/28/2027	754,985	757,280	4.73
(1)	MORGAN STANLEY	10/16/2026	1,165,000	1,176,068	4.75
(1)	MORGAN STANLEY	2/18/2026	2,970,000	2,967,268	4.53
(1)	MORGAN STANLEY BANK NA	1/12/2029	1,315,000	1,320,207	4.87
(1)	MORGAN STANLEY BANK NA	7/14/2028	1,060,000	1,063,106	4.84
(1)	MORGAN STANLEY BANK NA	5/26/2028	680,000	689,738	4.84
(1)	MORGAN STANLEY BANK NA	1/14/2028	1,250,000	1,254,075	4.77
(1)	MORGAN STANLEY BANK NA	10/15/2027	2,325,000	2,313,840	4.74
(1)	MORGAN STANLEY BANK NA	10/30/2026	2,340,000	2,390,123	4.53
	MORGAN STANLEY BANK NA	4/21/2026	2,895,000	2,901,601	4.54
	MUTUAL OF OMAHA COMPANIES GLOBAL FUNDING	10/15/2029	1,596,575	1,598,614	5.07
	NATIONAL AUSTRALIA BANK LTD (NEW YORK BRANCH)	10/26/2027	967,177	968,904	4.54
	NATIONAL AUSTRALIA BANK LTD (NEW YORK BRANCH)	6/11/2027	1,335,000	1,352,796	4.48
	NATIONAL AUSTRALIA BANK LTD (NEW YORK BRANCH)	1/12/2026	675,000	678,422	4.41
	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	6/15/2029	1,056,145	1,027,028	4.84
	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	5/6/2027	2,828,245	2,860,338	4.58
	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	2/5/2027	2,854,144	2,868,447	4.54
	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	2/5/2027	1,070,070	1,064,285	4.58
	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	11/13/2026	1,734,393	1,764,669	4.54
	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	3/13/2026	2,488,648	2,491,557	4.57
	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	10/30/2025	114,846	115,759	4.54
	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	6/15/2025	2,414,348	2,404,471	4.62
	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	2/7/2025	1,354,959	1,354,485	4.12
	NATIONAL SECURITIES CLEARING CORP	5/30/2028	353,035	347,567	4.75
	NESTLE HOLDINGS INC	3/13/2026	579,809	585,098	4.43
	NEVADA POWER CO	5/1/2029	1,579,361	1,565,328	4.82
	NEW YORK LIFE GLOBAL FUNDING	12/5/2029	2,128,786	2,113,237	4.78
	NEW YORK LIFE GLOBAL FUNDING	10/1/2027	2,739,397	2,693,694	4.58
	NEW YORK LIFE GLOBAL FUNDING	9/18/2026	5,500,671	5,514,079	4.51
	NEWMONT CORPORATION	3/15/2026	929,842	935,273	4.77
	NEXTERA ENERGY CAPITAL HOLDINGS INC	1/29/2026	2,608,826	2,619,057	4.59
	NIKE INC	3/27/2025	44,939	44,870	4.24
	NORTHERN TRUST CORP	5/10/2027	3,930,215	3,954,120	4.53
	NORTHWESTERN MUTUAL GLOBAL FUNDING	1/13/2030	1,594,936	1,600,854	4.88
	NORTHWESTERN MUTUAL GLOBAL FUNDING	6/12/2028	1,322,438	1,306,063	4.75
	NORTHWESTERN MUTUAL GLOBAL FUNDING	9/12/2027	819,975.40	810,570.00	4.58
	NORTHWESTERN MUTUAL GLOBAL FUNDING	3/25/2027	1,476,491.50	1,463,350.14	4.61
	NORTHWESTERN MUTUAL GLOBAL FUNDING	3/25/2027	1,209,866.90	1,222,015.30	4.58
	NORTHWESTERN MUTUAL GLOBAL FUNDING	4/6/2026	2,236,430.40	2,239,224.15	4.53
	NORTHWESTERN MUTUAL GLOBAL FUNDING	7/1/2025	5,003,298.30	4,995,340.35	4.46
	NOVARTIS CAPITAL CORP	9/18/2029	927,740.10	898,770.60	4.61
	NUVEEN LLC	11/1/2028	796,880.00	779,912.00	4.74
	ONCOR ELECTRIC DELIVERY COMPANY LLC	11/1/2029	404,226.45	401,444.10	4.86
	PACCAR FINANCIAL CORP	9/26/2029	254,474.70	247,554.00	4.71
	PACCAR FINANCIAL CORP	8/6/2027	6,486,361.65	6,490,388.55	4.48

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	PACCAR FINANCIAL CORP	5/13/2027	2,368,175.10	2,399,506.50	4.42
	PACCAR FINANCIAL CORP	11/25/2026	2,343,006.75	2,347,485.70	4.44
	PACCAR FINANCIAL CORP	8/10/2026	3,593,202.50	3,625,988.90	4.46
	PACCAR FINANCIAL CORP	4/7/2025	1,889,508.60	1,884,689.10	4.36
	PACIFIC LIFE GLOBAL FUNDING II	7/18/2028	1,001,563.80	987,027.38	4.94
	PACIFIC LIFE GLOBAL FUNDING II	7/18/2028	358,651.65	352,286.40	4.83
	PACIFIC LIFE GLOBAL FUNDING II	8/28/2026	794,721.75	805,899.45	4.59
	PEPSICO INC	7/17/2029	511,250.00	498,770.00	4.56
	PFIZER INC	3/15/2029	1,969,981.75	1,945,061.14	4.64
(1)	PNC FINANCIAL SERVICES GROUP INC	1/21/2028	490,000.00	495,292.00	5.13
(1)	PNC FINANCIAL SERVICES GROUP INC	10/20/2027	3,808,842.95	3,808,769.05	4.72
(1)	PNC FINANCIAL SERVICES GROUP INC	1/26/2027	1,630,000.00	1,629,070.90	4.82
	PRICOA GLOBAL FUNDING I	8/28/2026	809,181.90	822,004.20	4.56
	PRICOA GLOBAL FUNDING I	8/28/2025	354,783.45	354,346.80	4.52
	PRINCIPAL LIFE GLOBAL FUNDING II	11/27/2029	519,979.20	520,577.20	4.92
	PRINCIPAL LIFE GLOBAL FUNDING II	1/25/2029	352,410.60	346,214.40	5.00
	PRINCIPAL LIFE GLOBAL FUNDING II	1/9/2028	1,938,506.20	1,940,058.20	4.80
	PRINCIPAL LIFE GLOBAL FUNDING II	8/19/2027	789,383.80	788,111.90	4.70
	PRINCIPAL LIFE GLOBAL FUNDING II	1/16/2027	474,814.75	478,106.50	4.65
	PUBLIC SERVICE ELECTRIC AND GAS CO	9/1/2028	2,539,641.65	2,545,948.86	4.73
	PUBLIC SERVICE ELECTRIC AND GAS CO	5/1/2028	1,929,761.61	1,968,738.70	4.69
	PUBLIC STORAGE OPERATING CO	11/9/2028	311,866.20	312,307.80	4.72
	ROCHE HOLDINGS INC	9/9/2029	757,912.50	736,942.50	4.63
	ROCHE HOLDINGS INC	11/13/2026	2,775,000.00	2,814,210.75	4.39
	ROYAL BANK OF CANADA	4/14/2025	2,524,065.75	2,519,091.50	4.49
	SAMMONS FINANCIAL GROUP GLOBAL FUNDING	1/10/2028	794,364.00	795,238.50	5.04
	SOUTHERN CALIFORNIA GAS CO	4/15/2027	1,070,258.67	1,062,281.63	4.90
	STATE STREET BANK AND TRUST CO	11/23/2029	820,000.00	820,311.60	4.77
	STATE STREET CORP	3/18/2027	5,775,000.00	5,827,148.25	4.53
(1)	STATE STREET CORP	11/4/2026	685,000.00	690,569.05	4.64
	STATE STREET CORP	8/3/2026	3,235,000.00	3,267,932.30	4.53
(1)	STATE STREET CORP	5/18/2026	1,225,000.00	1,226,825.25	4.55
(1)	STATE STREET CORP	3/30/2026	2,045,440.00	1,993,940.00	4.69
(1)	STATE STREET CORP	2/6/2026	3,765,000.00	3,763,983.45	3.66
	TEXAS INSTRUMENTS INC	2/8/2027	2,198,592.00	2,210,142.00	4.35
	THERMO FISHER SCIENTIFIC INC	12/5/2026	1,873,706.25	1,891,950.00	4.46
	TORONTO-DOMINION BANK	4/5/2027	4,942,150.00	5,025,750.00	4.73
	TOYOTA MOTOR CREDIT CORP	8/9/2029	2,012,880.00	1,982,620.00	4.77
	TOYOTA MOTOR CREDIT CORP	10/8/2027	219,914.20	218,999.00	4.53
	TOYOTA MOTOR CREDIT CORP	3/19/2027	724,122.75	731,836.75	4.53
	TOYOTA MOTOR CREDIT CORP	5/18/2026	1,509,124.20	1,511,328.80	4.38
	TOYOTA MOTOR CREDIT CORP	5/15/2026	3,822,513.75	3,860,151.75	4.45
(1)	TRUIST FINANCIAL CORP	10/28/2026	1,650,000.00	1,661,880.00	4.89
(1)	TRUIST FINANCIAL CORP	7/28/2026	3,065,000.00	3,056,601.90	4.83
(1)	UBS AG (STAMFORD BRANCH)	1/10/2028	4,605,000.00	4,619,966.25	4.69
	UNILEVER CAPITAL CORP	8/12/2027	1,002,316.65	1,000,316.70	4.45
	UNITEDHEALTH GROUP INC	5/15/2029	3,411,485.00	3,394,580.00	4.78
	UNITEDHEALTH GROUP INC	5/15/2027	1,637,058.80	1,626,798.34	4.63
	UNITEDHEALTH GROUP INC	4/15/2027	2,085,363.00	2,103,906.00	4.51
	UNITEDHEALTH GROUP INC	7/15/2026	603,983.60	607,795.10	4.42
(1)	US BANCORP	7/22/2028	1,501,755.40	1,498,969.45	4.86
(1)	US BANCORP	1/27/2028	3,769,259.00	3,786,333.20	4.81
(1)	US BANK NA	10/22/2027	1,935,000.00	1,927,124.55	4.69
	USAA CAPITAL CORP	6/1/2027	2,213,584.20	2,249,459.40	4.64
	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	8/14/2026	4,504,763.70	4,496,170.20	5.03
	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	8/14/2026	1,406,109.95	1,401,243.03	5.08
	WALMART INC	9/9/2025	1,274,107.50	1,271,417.25	4.37
	WASTE MANAGEMENT INC	3/15/2028	1,606,409.70	1,604,928.50	4.61
	WASTE MANAGEMENT INC	3/15/2028	3,826,447.95	3,825,642.60	4.58
	WASTE MANAGEMENT INC	7/3/2027	2,561,896.35	2,592,522.45	4.46
(1)	WELLS FARGO & CO	4/22/2028	995,000.00	1,011,427.45	4.91
(1)	WELLS FARGO & CO	1/24/2028	6,275,000.00	6,277,761.00	4.88
(1)	WELLS FARGO & CO	6/17/2027	1,323,053.55	1,336,949.25	4.75
(1)	WELLS FARGO & CO	8/15/2026	1,360,000.00	1,358,408.80	4.76
(1)	WELLS FARGO & CO	4/25/2026	1,850,000.00	1,846,078.00	4.78
	WELLS FARGO & CO	4/22/2026	2,046,240.00	2,133,696.75	4.61
	WELLS FARGO BANK NA	12/11/2026	4,100,000.00	4,151,988.00	4.50
	WELLS FARGO BANK NA	8/7/2026	946,572.60	941,622.21	4.54
	WELLS FARGO BANK NA	8/7/2026	534,957.20	541,735.65	4.54
	WISCONSIN PUBLIC SERVICE CORP	12/1/2029	424,664.25	419,543.00	4.85
SUB-TOTAL			523,870,742	526,198,241	
<u>MORTGAGE AND ASSET-BACK SECURITIES</u>					
	AESOP 212 A	2/20/2028	1,612,535	1,677,340	4.82
	AESOP 221 A	8/21/2028	3,813,055	3,887,272	4.87
	AESOP 221 A	8/21/2028	1,756,125	1,757,315	4.95
	AESOP 232 A	10/20/2027	746,338	754,305	4.84
	AESOP 242 A	10/20/2028	1,303,347	1,291,311	4.97
	ALLYA 2022-1 A3	11/16/2026	787,636	784,874	4.38
	ALLYA 2022-2 A3	5/17/2027	633,918	634,344	4.67
	ALLYA 2023-1 A3	5/15/2028	1,619,724	1,634,305	4.70
	ALLYA 2024-2 A3	7/16/2029	974,899	968,838	4.51

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<u>NOTE</u>	<u>DESCRIPTION</u>	<u>MATURITY DATE</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>YIELD</u>
	AMCAR 2023-2 A3	5/18/2028	4,599,241	4,660,214	4.65
	AMCAR 2024-1 A3	1/18/2029	1,199,889	1,212,552	3.24
	AMXCA 2022-2 A	5/17/2027	6,908,472	6,887,404	4.53
	AMXCA 2023-1 A	5/15/2028	5,092,811	5,116,417	4.49
	AMXCA 2023-1 A	5/15/2028	1,007,031	1,004,970	4.50
	AMXCA 2023-3 A	9/15/2028	1,831,131	1,847,904	4.46
	AMXCA 2024-1 A	4/16/2029	1,671,656	1,675,127	4.54
	AMXCA 2024-1 A	4/16/2029	5,218,930	5,302,163	4.52
	AMXCA 2024-3 A	7/16/2029	1,614,500	1,602,643	4.62
	BAAT 2024-1 A3	11/15/2028	549,910	556,056	4.73
	BAAT 231 A3	2/15/2028	1,079,959	1,089,461	4.70
	BAAT 232 A3	6/15/2028	1,299,976	1,318,213	4.73
	BACCT 2023-1 A	5/15/2028	914,793	918,843	4.49
	BACCT 2023-2 A	11/15/2028	3,130,400	3,162,012	4.48
	BACCT 2024-1 A	5/15/2029	2,944,717	2,973,095	4.53
	BMWLT 2024-2 A3	10/25/2027	3,349,690	3,330,771	4.60
	BMWOT 2022-A A3	8/25/2026	862,722	859,316	4.37
	BMWOT 2023-A A3	2/25/2028	779,862	786,357	4.63
	BMWOT 2024-A A3	2/26/2029	3,864,413	3,905,312	4.65
	CARMX 2021-3 A3	6/15/2026	289,890	288,163	4.09
	CARMX 2022-2 A3	2/16/2027	721,139	718,631	4.36
	CARMX 2022-3 A3	4/15/2027	1,425,428	1,420,658	4.60
	CARMX 2022-4 A3	8/16/2027	2,100,394	2,110,362	4.68
	CARMX 2023-2 A3	1/18/2028	2,799,702	2,812,628	4.60
	CARMX 2023-3 A3	5/15/2028	3,199,963	3,226,112	4.64
	CARMX 2023-4 A3	7/17/2028	599,882	610,374	4.79
	CARMX 2024-1 A3	10/16/2028	8,234,370	8,274,693	4.66
	CARMX 2024-2 A3	1/16/2029	2,367,596	2,403,100	4.66
	CARMX 2024-3 A3	7/16/2029	5,699,743	5,738,361	4.63
	CARMX 2024-4 A3	10/15/2029	1,099,794	1,100,418	4.62
	CCCT 2023-A1 A1	12/8/2027	584,927	588,557	4.47
	CHAIT 2023-1 A	9/15/2028	11,146,566	11,286,252	4.50
	CHAIT 2023-1 A	9/15/2028	1,627,938	1,616,750	4.52
	CHAIT 241 A	1/16/2029	3,259,504	3,267,074	4.52
	CHAOT 245 A3	8/27/2029	944,901	936,788	4.78
	CMXS 2024-A A3	11/15/2028	2,279,966	2,306,676	4.72
	COMET 2023-1 A	5/15/2028	3,470,195	3,499,650	4.46
	COMET 2024-1 A	9/17/2029	2,498,242	2,463,679	4.55
	COMET 2024-1 A	9/17/2029	4,693,576	4,625,420	4.56
	COPAR 2021-1 A3	9/15/2026	218,223	216,385	4.01
	COPAR 2022-1 A3	4/15/2027	721,850	716,729	4.48
	COPAR 2022-2 A3	5/17/2027	926,407	921,489	4.51
	CRVNA 23P2 A3	4/10/2028	1,986,089	2,011,801	4.69
	DCENT 2022-2 A	5/17/2027	2,674,783	2,665,852	4.51
	DCENT 2022-3 A	7/15/2027	3,029,624	3,016,426	4.57
	DLLAA 251 A3	10/20/2029	1,869,824	1,881,108	4.95
	EFF 244 A3	11/20/2028	7,829,054	7,814,732	4.78
	FITAT 2023-1 A3	8/15/2028	2,649,836	2,675,970	4.77
	FORDF 2024-1 A1	4/15/2029	3,867,652	3,903,092	4.67
	FORDF 231 B	5/15/2028	568,621	578,364	4.88
	FORDF 243 A1	9/17/2029	5,849,468	5,794,250	4.73
	FORDO 2022-A A3	6/15/2026	125,305	124,570	4.25
	FORDO 2022-B A3	9/15/2026	266,136	265,594	4.43
	FORDO 2023-B A3	5/15/2028	1,434,981	1,446,365	4.56
	FORDO 2024-B A3	4/15/2029	3,264,970	3,299,021	4.60
	FORDO 2024-C A3	7/15/2029	1,524,990	1,511,306	4.51
	GALC 2022-1 A3	9/15/2026	2,969,682	2,976,401	4.65
	GALC 241 A3	1/18/2028	2,799,516	2,817,948	4.56
	GFORT 231 A1	6/15/2028	3,275,385	3,332,109	4.64
	GMALT 2024-1 A3	3/22/2027	1,714,786	1,724,861	4.47
	GMALT 2024-3 A3	10/20/2027	439,948	437,822	4.60
	GMCAR 2021-4 A3	9/16/2026	364,986	362,137	4.06
	GMCAR 2022-1 A3	11/16/2026	482,606	478,926	4.22
	GMCAR 2022-2 A3	2/16/2027	502,225	499,311	4.49
	GMCAR 2022-3 A3	4/16/2027	832,674	829,566	4.46
	GMCAR 2023-2 A3	2/16/2028	664,982	664,834	4.53
	GMCAR 2023-4 A3	8/16/2028	939,807	954,410	4.71
	GMCAR 2024-1 A3	12/18/2028	764,846	768,404	4.61
	GMCAR 2024-2 A3	3/16/2029	1,269,754	1,280,579	4.66
	GMCAR 2024-3 A3	4/16/2029	1,894,708	1,914,765	4.64
	GMCAR 2024-4 A3	8/16/2029	2,639,492	2,633,030	4.55
	GMCAR 2025-1 A3	12/17/2029	2,964,780	2,971,642	4.57
	HALST 2024-B A3	5/17/2027	1,964,945	1,986,419	4.46
	HALST 24A A3	3/15/2027	1,794,660	1,802,736	4.59
	HALST 25A A3	1/18/2028	809,939	812,519	4.83
	HAROT 2021-4 A3	1/21/2026	341,008	338,931	4.50
	HAROT 2022-1 A3	5/15/2026	292,840	290,705	4.55
	HAROT 2022-2 A3	7/20/2026	745,606	743,108	4.61
	HAROT 2023-4 A3	6/21/2028	599,894	608,862	4.63
	HAROT 2024-3 A3	3/21/2029	5,224,179	5,230,277	4.56

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<u>NOTE</u>	<u>DESCRIPTION</u>	<u>MATURITY DATE</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>YIELD</u>
	HART 2021-C A3	5/15/2026	59,993	59,854	3.68
	HART 2022-B A3	11/16/2026	686,034	683,969	4.52
	HART 2022-C A3	6/15/2027	4,925,721	4,948,650	4.64
	HART 2024-C A3	5/15/2029	1,794,869	1,790,297	4.56
	HDMOT 2022-A A3	2/16/2027	652,871	650,152	4.52
	HDMOT 2023-A A3	12/15/2027	1,441,387	1,445,756	4.66
	HUNT 241 A3	1/16/2029	4,224,843	4,265,814	4.63
	JDOT 2022 A3	9/15/2026	509,442	505,693	4.51
	JDOT 2024 A3	11/15/2028	1,254,930	1,263,973	4.57
	KCOT 2022-1 A3	10/15/2026	1,187,912	1,178,221	4.69
	KCOT 2023-1 A3	6/15/2027	6,743,944	6,775,285	4.53
	KCOT 2024-2 A2	4/15/2027	899,898	905,589	4.22
	KCOT 222 A3	12/15/2026	1,476,064	1,471,994	4.72
	KCOT 232 A3	1/18/2028	3,029,235	3,059,755	4.69
	KCOT 241 A3	7/17/2028	4,039,842	4,085,046	4.67
	LADAR 243 A3	3/15/2029	624,973	622,875	4.67
	MBALT 2024-A A3	1/18/2028	1,319,846	1,335,840	4.51
	MBALT 2024-B A3	2/15/2028	2,149,638	2,141,637	4.54
	MBART 2022-1 A3	8/16/2027	2,506,147	2,516,594	4.66
	MBART 2023-1 A3	11/15/2027	551,374	551,324	4.56
	MBART 2025-1 A3	12/17/2029	2,659,434	2,674,843	4.61
	NALT 2025-A B	2/15/2029	1,104,975	1,107,376	4.99
	NALT 2025-A B	2/15/2029	464,990	465,526	5.03
	NAROT 2022-B A3	5/17/2027	1,046,377	1,045,986	4.57
	NAROT 2023-A A3	11/15/2027	3,299,417	3,307,722	4.66
	NAROT 2023-B A3	3/15/2028	2,799,432	2,839,312	4.77
	NAROT 2024-A A3	12/15/2028	2,629,754	2,659,140	4.37
	NAVMT 231 A	8/25/2028	1,199,829	1,209,228	4.83
	NAVMT 241 A	4/25/2029	2,514,663	2,542,917	4.70
	NFMOT 241 A2	3/15/2029	1,429,094	1,413,253	4.69
	NFMOT 242 A2	9/17/2029	3,114,418	3,103,156	4.75
	NMOTR 24B A	2/15/2029	1,593,211	1,581,675	4.87
	NMOTR 24B A	2/15/2029	1,699,887	1,712,121	4.72
	ODART 2021-1 B	7/14/2028	798,188	872,550	3.76
	PFSFC 24B A	2/15/2029	1,526,602	1,505,419	4.80
	PFSFC 24B A	2/15/2029	616,797	628,869	4.67
	PILOT 241 A3	11/22/2027	749,918	751,140	4.99
	SBAT 24A A3	12/15/2028	4,199,391	4,219,194	4.86
	SDART 2023-3 A3	10/15/2027	1,102,570	1,105,219	4.92
	TAOT 2021-D A3	4/15/2026	165,263	164,306	4.55
	TAOT 2022-B A3	9/15/2026	502,692	499,949	4.45
	TAOT 2022-C A3	4/15/2027	559,493	557,673	4.38
	TAOT 2022-D A3	9/15/2027	4,216,002	4,237,796	4.62
	TAOT 2023-A A3	9/15/2027	694,591	695,008	4.57
	TAOT 2023-B A3	2/15/2028	1,894,894	1,899,283	4.52
	TAOT 2023-D A3	8/15/2028	2,385,301	2,413,820	4.64
	TAOT 25A A3	9/17/2029	4,774,809	4,788,800	4.56
	TLOT 2024-A A3	4/20/2027	999,958	1,007,480	4.41
	TLOT 2024-B A3	9/20/2027	1,059,876	1,053,916	4.64
	TMUST 2024-2 A	5/21/2029	5,338,980	5,307,266	4.66
	USAOT 2024-A A3	3/15/2029	814,847	820,542	4.71
	VALET 2021-1 A3	6/22/2026	115,516	115,065	4.80
	VALET 2024-1 A3	7/20/2029	569,946	571,003	4.59
	VWALT 2024-A A3	6/21/2027	4,799,598	4,844,112	4.50
	VZMT 2024-4 B	6/20/2029	779,875	786,318	4.83
	WFCIT 2024-1 A	2/15/2029	2,680,915	2,670,866	4.51
	WFCIT 2024-1 A	2/15/2029	6,946,823	7,026,677	4.48
	WFCIT 2024-2 A	10/15/2029	1,534,772	1,525,742	4.57
	WFCIT 2024-2 A	10/15/2029	5,744,146	5,715,011	4.53
	WFLOOR 241 A1	2/15/2028	999,872	1,009,010	5.06
	WLAKE 2023-1 A3	1/18/2028	1,082,943	1,083,960	4.71
	WLAKE 2023-2 A3	2/16/2027	2,903,024	2,909,287	4.76
	WLAKE 223 A3	7/15/2026	128,332	128,377	3.73
	WOART 2021-D A3	10/15/2026	217,305	216,004	4.10
	WOLS 2024-A A3	10/15/2027	799,932	807,712	4.57
	SUB-TOTAL		322,650,061	324,054,374	
	<i>Municipal Debt</i>				
	ALABAMA FED AID HWY FIN AUTH SPL OBLIG REV	9/1/2028	1,107,888	1,092,444	4.46
	ALABAMA FED AID HWY FIN AUTH SPL OBLIG REV	9/1/2027	1,349,172	1,401,772	4.38
	BURBANK GLENDALE PASADENA ARPT AUTH CALIF ARPT REV	7/1/2028	1,500,000	1,523,325	4.62
	CALIFORNIA ST PUB WKS BRD LEASE REV	4/1/2027	1,510,000	1,519,015	4.62
	CALIFORNIA ST PUB WKS BRD LEASE REV	11/1/2026	1,600,000	1,625,328	4.58
	CALIFORNIA ST PUB WKS BRD LEASE REV	4/1/2026	1,135,000	1,140,959	4.52
	CALIFORNIA STATE	8/1/2029	1,713,985	1,701,164	4.56
	CORONA	5/1/2027	1,873,417	1,864,645	4.43
	CORONA	5/1/2027	1,613,220	1,599,324	4.61
	FLORIDA ST BRD ADMIN FIN CORP REV	7/1/2025	1,025,000	1,011,306	4.52
	GOLDEN ST TOB SECURITIZATION CORP CALIF TOB SETTLE	6/1/2025	2,120,000	2,098,588	4.47
	KANSAS ST DEV FIN AUTH REV	4/15/2029	1,318,473	1,320,182	4.58
	LOS ANGELES CALIF CMNTY COLLEGE DIST	8/1/2026	2,170,000	2,181,631	4.61
	LOS ANGELES CALIF DEPT ARPTS ARPT REV	5/15/2029	821,894	809,477	4.51

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<u>NOTE</u>	<u>DESCRIPTION</u>	<u>MATURITY DATE</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>YIELD</u>
	LOS ANGELES CALIF MUN IMPT CORP LEASE REV	11/1/2025	1,600,000	1,553,136	4.97
	MASSACHUSETTS (COMMONWEALTH OF)	7/15/2027	764,544	781,008	4.44
	MASSACHUSETTS COMMONWEALTH	11/1/2026	431,068	458,097	4.31
	NEW JERSEY ST TRANSN TR FD AUTH	6/15/2026	2,210,000	2,211,149	4.57
	NEW YORK ST URBAN DEV CORP REV	3/15/2029	525,642	513,768	4.70
	PORT OAKLAND CALIF REV	5/1/2029	1,284,426	1,255,080	4.69
	REDONDO BEACH CALIF CMNTY FING AUTH LEASE REV	5/1/2026	1,495,000.00	1,439,311.25	4.42
	SACRAMENTO CALIF WTR REV	9/1/2026	144,307.50	144,346.50	4.44
	SAN DIEGO CALIF UNI SCH DIST	7/1/2029	790,000.00	769,262.50	4.63
	SAN FRANCISCO (CITY & COUNTY) PUBLIC UTILITIES COM	10/1/2027	499,937.20	492,665.60	4.43
	SAN FRANCISCO (CITY & COUNTY) PUBLIC UTILITIES COM	10/1/2027	4,230,000.00	4,249,415.70	4.46
	SAN FRANCISCO CALIF CITY & CNTY ARPTS COMMN INTL A	5/1/2029	933,320.00	913,150.00	4.62
	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV	5/1/2027	2,276,950.00	2,257,468.80	4.38
	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV	5/1/2027	841,262.50	832,169.35	4.49
	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV	5/1/2026	1,240,000.00	1,239,541.20	4.39
	<i>SUB-TOTAL</i>		<u>40,124,505</u>	<u>39,998,729</u>	
	<i>Supranationals</i>				
	INTER-AMERICAN DEVELOPMENT BANK	5/15/2026	5,069,553	5,111,475	4.31
	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM	10/16/2029	1,481,124	1,451,602	4.41
	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM	9/21/2029	2,003,800	1,935,080	4.41
	INTERNATIONAL FINANCE CORP	1/15/2027	4,938,847	4,961,491	4.30
	<i>SUB-TOTAL</i>		<u>13,493,324</u>	<u>13,459,648</u>	
	<i>Commercial Paper</i>				
	CHESHAM FINANCE LIMITED	2/3/2025	999,639	999,759	2.89
	<i>SUB-TOTAL</i>		<u>999,639</u>	<u>999,759</u>	
	MANAGED PORTFOLIO - TOTAL		<u>\$ 2,174,834,175</u>	<u>\$ 2,183,415,052</u>	

DEBT SERVICE RESERVE FUNDS

<u>NOTE</u>	<u>DESCRIPTION</u>	<u>MATURITY DATE</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>YIELD</u>
	<i>91 EXPRESS LANES 2023 BONDS (US Bank DSF/DSRF)</i>				
	FIRST AMERICAN GOVERNMENT OBLIGATIONS FUND	N/A	5,320,562	5,320,562	4.02
	<i>91 EXPRESS LANES 2023 BONDS - OPERATING & MAINTENANCE RESERVES</i>				
	BMO HARRIS BANK NCD	4/4/2025	5,000,000	5,000,000	5.26
	BMO HARRIS BANK NCD	7/7/2025	3,000,000	3,000,000	4.45
	DEBT SERVICE RESERVE FUNDS - TOTAL		<u>\$ 13,320,562</u>	<u>\$ 13,320,562</u>	

	<u>Book Value</u>	<u>Market Value</u>
TOTAL PORTFOLIO	<u>\$ 2,908,830,232</u>	<u>\$ 2,917,908,765</u>

NOTE: 1. Variable or floating rate securities.