



COMMITTEE TRANSMITTAL

April 9, 2018

To: Members of the Board of Directors
From: Laurena Weinert, ^{MT} Clerk of the Board
Subject: Fiscal Year 2017-18 Second Quarter Budget Status Report

Finance and Administration Committee Meeting of March 28, 2018

Present: Directors Hennessey, Jones, and R. Murphy
Absent: Directors Do, Donchak, Spitzer, and Steel

Committee Vote

Due to lack of quorum, no action was taken on this item.

Staff Recommendation

Receive and file as an information item.

Staff Discussion

This item was pulled by staff, and Andrew Oftelie, Executive Director of Finance and Administration, reported that subsequent to the release of the staff report, OCTA received the true-up payment for sales tax revenue collections for the second quarter, and that the growth rates for the Local Transportation Authority and the Local Transportation Fund increased by 3.29 percent and 3.23 percent, respectively.