

**Committee Members Present**

Michael Hennessey, Chair
Patrick Harper, Vice Chair
Jamey M. Federico
William Go
Carlos A. Leon
Vicente Sarmiento
Mark Tettemer

Staff Present

Darrell E. Johnson, Chief Executive Officer
Jennifer L. Bergener, Deputy Chief Executive Officer
Allison Cheshire, Clerk of the Board Specialist, Senior
Seema Shanti Kulkarni, Clerk of the Board Intern
Andrea West, Clerk of the Board
James Donich, General Counsel
OCTA Staff

Committee Members Absent

None

Call to Order

The June 25, 2025 regular meeting of the Finance and Administration (F&A) Committee was called to order by Committee Chair Hennessey at 10:30 a.m.

Special Calendar**1. Taxable Sales Forecast – University of California, Los Angeles**

Andrew Oftelie, Chief Financial Officer, provided opening comments and introduced Jerry Nickelsburg, PhD, and William Yu, PhD, from University of California, Los Angeles Anderson Forecast, who provided a PowerPoint presentation.

Following a discussion, no action was taken on this item.

Consent Calendar (Items 2 through 5)**2. Approval of Minutes**

A motion was made by Director Sarmiento, seconded by Director Leon, and declared passed by those present to approve the minutes of the June 11, 2025 Finance and Administration Committee meeting.

3. Project Controls, Internal Audit Report 25-513

A motion was made by Director Sarmiento, seconded by Director Leon, and declared passed by those present to direct staff to implement one recommendation provided in Project Controls, Internal Audit Report No. 25-513.



4. Orange County Transportation Authority Internal Audit Department Fiscal Year 2025-26 Internal Audit Plan

A motion was made by Director Sarmiento, seconded by Director Leon, and declared passed by those present to:

- A. Approve the proposed Orange County Transportation Authority Internal Audit Department Fiscal Year 2025-26 Internal Audit Plan.
- B. Direct the Executive Director of the Internal Audit Department to provide quarterly updates on the Orange County Transportation Authority Internal Audit Department Fiscal Year 2025 26 Internal Audit Plan.

5. Fiscal Year 2024 25 Third Quarter Budget Status Report

A motion was made by Director Sarmiento, seconded by Director Leon, and declared passed by those present to receive and file as an information item.

Regular Calendar

There were no Regular Calendar items.

Discussion Items

6. Public Comments

There were no public comments received.

7. Chief Executive Officer's Report

Darrell E. Johnson, Chief Executive Officer, reported on the following:

- Start of the new fiscal year
- Community outreach for the Measure M Ten-Year Review
- Costa Mesa Independence Day Celebration on Thursday, July 3 from 5:00 p.m. to 11:00 p.m. at the OC Fair & Event Center.

8. Committee Members' Reports

There were no Committee Members' Reports.

9. Adjournment

The meeting adjourned at 11:27 a.m.



MINUTES

Finance and Administration Committee Meeting

The next regularly scheduled meeting of this Committee will be held:

10:30 a.m. on Wednesday, July 23, 2025

OCTA Headquarters

Board Room

550 South Main Street

Orange, California

ATTEST:

Allison Cheshire

Clerk of the Board Specialist, Senior