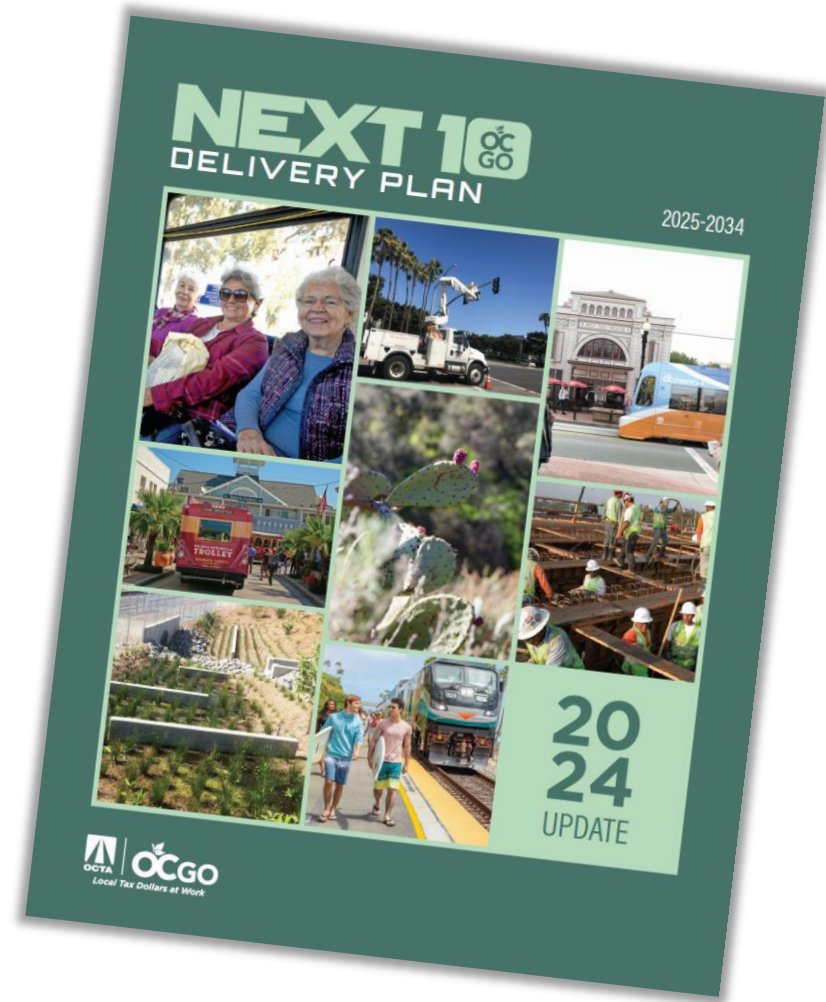


# Measure M2

20  
24  
UPDATE

**NEXT 10**   
DELIVERY PLAN

- Purpose
- Accomplishments
- Financial Outlook
- Deliverables
- Risks
- Next Steps

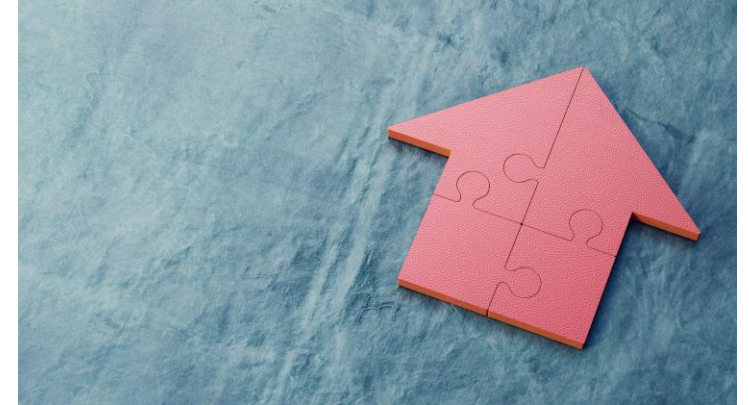


- Purpose:
  - Validate OCTA's ability to deliver M2
  - Outline near-term workplan
  - Establish common understanding among stakeholders
  - Set baseline upon which future changes are measured
  - Provide basis for preparation of OCTA's annual budgets for capital projects
- Principles:
  - Confirm promised plan can be delivered
  - Ensure financial sustainability
  - Implement projects and programs expeditiously



# M2 Accomplishments to Date

- Freeways
  - ✓ 14 projects completed
  - ✓ 794,000 motorist assists/lane clearances
  - ✓ Endowment to protect mitigation properties
- Streets and Roads
  - ✓ 168 street capacity improvement projects
  - ✓ 134 signal synchronization projects
  - ✓ \$736.3 million in flexible funding distributed
- Transit
  - ✓ Station, track, and grade crossing improvements
  - ✓ Expanded Metrolink service
  - ✓ OC Streetcar underway
  - ✓ \$134.7 million for expanded mobility choices for seniors and persons with disabilities
  - ✓ 36 community-based circulators
  - ✓ 112 bus stop enhancements
- Environmental Cleanup
  - ✓ 241 water quality projects
  - ✓ 70 million gallons of trash collected



*Note: Figures reflect only active or completed projects*

- Revenue:
  - \$14.0 billion of M2 funds
  - \$3.9 billion of external funds
- Investment of \$5.6 billion into local transportation system over ten years
- Conservative debt service coverage ratios
- No additional bond issuances

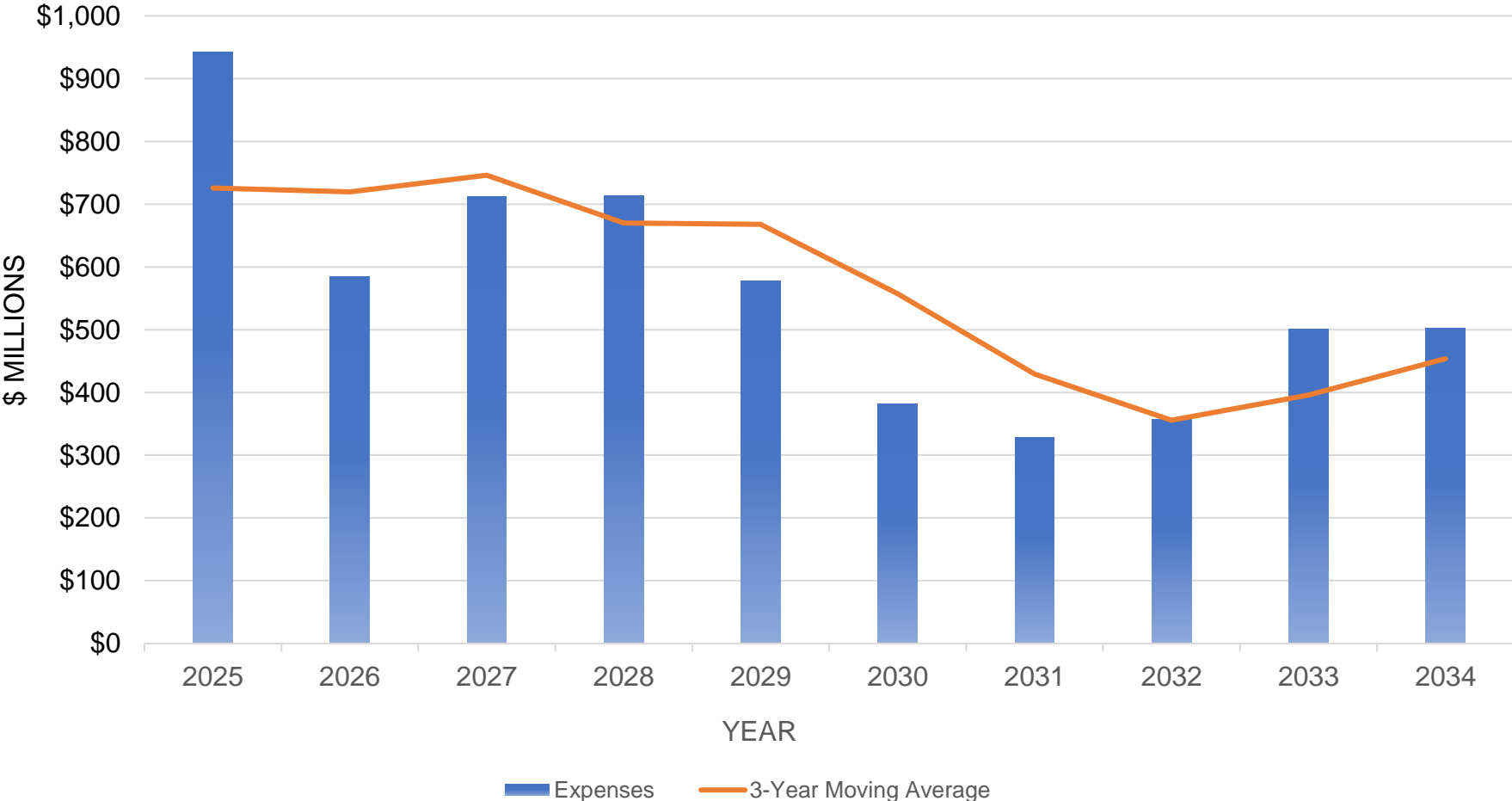


## ENVIRONMENTAL

- A total of 5% of OC Go Freeway Program funds is allocated to the Freeway Environmental Mitigation Program
- A total of 2% of the overall OC Go Program funds is allocated to the Environmental Cleanup Program

# Next 10 Delivery Plan Investments

2024 Updated Next 10 Delivery Plan Measure M2 Investments



## Freeways

- Deliver 13 freeway projects
- Continue annual endowment deposits

## Streets and Roads

- Return 18 percent to local agencies for transportation needs
- Provide annual grants to address street bottlenecks and gaps
- Fund ongoing coordination of 2,400 traffic signals

## Transit

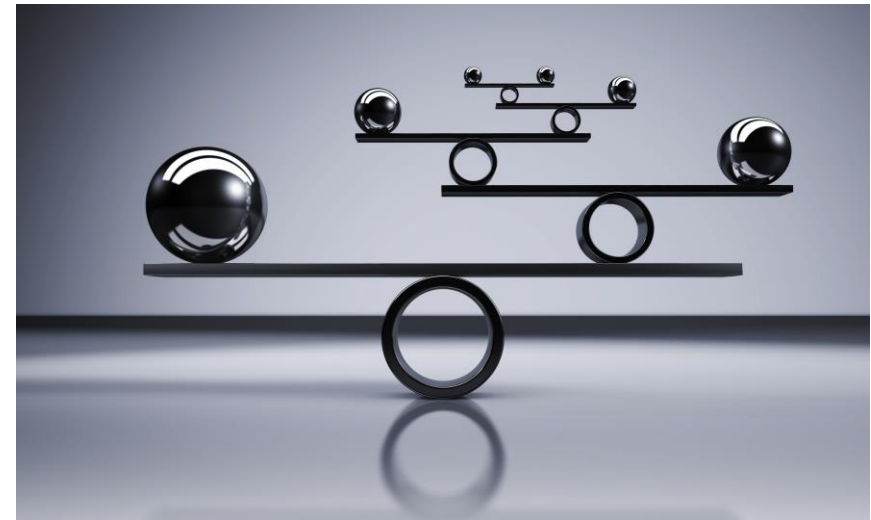
- Continue operation of Metrolink
- Complete OC Streetcar construction and begin operations
- Offer enhanced mobility options for seniors and persons with disabilities
- Continue to support local transit circulators
- Continue to improve the top 100 busiest transit stops

## Environmental Cleanup

- Provide ongoing grants for water cleanup

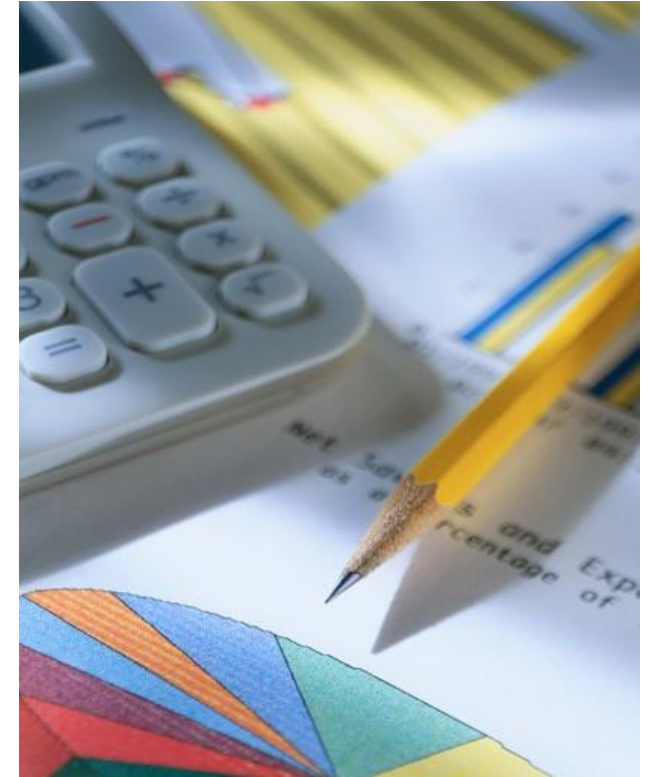


- Funding
  - Economic fluctuations
  - Changing external funding policy priorities
  - Metrolink operations
- Regulatory
  - New environmental requirements
  - Project approvals
- Climate
  - Rail infrastructure





- M2 plan deliverable as promised
- Continued investments across all categories
- M2 revenue forecast still exceeds pre-pandemic level
- Changes to project cost estimates as design phases are completed
- Anticipated tempering of inflationary environment
- Need for a sustainable Metrolink plan



- Distribute the updated Next 10 Delivery Plan to local jurisdictions and stakeholders
- Work with transportation partners on delivery of the Next 10 Delivery Plan
- Monitor the risks and return to the Board of Directors with updates as appropriate

