



**Committee Members Present**

Steve Jones, Vice Chairman  
Michael Hennessey  
Richard Murphy  
Todd Spitzer

**Staff Present**

Ken Phipps, Deputy Chief Executive Officer  
Laurena Weinert, Clerk of the Board  
Gina Claridge, Deputy Clerk of the Board  
James Donich, General Counsel  
OCTA Staff and Members of the General Public

**Committee Members Absent**

Andrew Do, Chairman  
Miguel Pulido  
Michelle Steel

**Call to Order**

The July 12, 2017 meeting of the Finance and Administration Committee was called to order by Committee Vice Chairman Jones at 10:38 a.m.

**Pledge of Allegiance**

Committee Vice Chairman Jones led in the Pledge of Allegiance.

**1. Public Comments**

There were no public comments received.

**Special Calendar**

**2. Taxable Sales Forecast - Chapman University - Raymond Sfeir, PhD, Professor of Economics**

Sean Murdock, Director of Finance and Administration, made opening comments and introduced Dr. Raymond Sfeir, PhD, of Chapman University. Dr. Sfeir presented a comprehensive PowerPoint presentation and highlighted the following areas:

- Real Gross Domestic Product Growth;
- Nonfarm Business Sector Labor Productivity;
- Factors Influencing Job Growth in California;
- Payroll Employment;
- Factors Influencing Job Growth in Orange County;
- Construction Spending in Orange County;
- Construction Employment in Orange County;
- Purchasing Managers Index in Orange County;
- Manufacturing Jobs;
- Unemployment Rates-May 2017;
- Job Growth in Orange County;
- Employment by Industry in Orange County;



**2. (Continued)**

- Orange County Inflow/Outflow Job Counts in 2014;
- Orange County Jobs Where Workers Live in 2014;
- Payroll Jobs in Orange County;
- Factors Affecting Home Prices;
- Percent of Median Family Income Needed for Mortgage Payment on Median-Priced Home;
- Residential Building Permits in Orange County;
- Single Family Homes As a Percentage of Total Housing Unit Permits;
- Supply of Unsold Homes in Orange County;
- Factors Affecting Home Prices;
- Resale Single-Family Housing Prices in Orange County;
- Median Single-Family Home Prices in Orange County;
- Factors Affecting Consumer Spending;
- Household Debt Service Payments As a Percentage of Disposable Income;
- Factors Affecting Consumer Spending;
- Total Population in Orange County;
- Taxable Sales in Orange County; and
- Bottom Line.

A discussion ensued regarding:

- Pent up investment;
- Construction spending;
- Manufacturing wages;
- Housing affordability;
- Senate Bill 1 effect on the economy;
- Orange County migration;
- Sustainability of property prices and rents; and
- 2018 interest rates.

**Consent Calendar (Items 3 through 6)**

All items on the Consent Calendar are to be approved in one motion unless a Committee Member or a member of the public requests separate action or discussion on a specific item.

**3. Approval of Minutes**

A motion was made by Director Spitzer, seconded by Director R. Murphy, and declared passed by those present, to approve the minutes of the Special Finance and Administration Committee meeting of June 21, 2017.



**4. Approval of Minutes**

A motion was made by Director Spitzer, seconded by Director R. Murphy, and declared passed by those present, to approve the minutes of the Finance and Administration Committee meeting of June 28, 2017.

**5. Department of Homeland Security, Federal Emergency Management Agency, Region IX Grants Management Division, Financial Monitoring Review of 2014 and 2015 Transit Security Grant Program Funding**

A motion was made by Director Spitzer, seconded by Director R. Murphy, and declared passed by those present, to receive and file financial monitoring review letter from Region IX of the Grants Management Division of the Department of Homeland Security's Federal Emergency Management Agency, dated June 27, 2017, as an information item.

**6. Fourth Quarter Fiscal Year 2016-17 Procurement Status Report**

A motion was made by Director Spitzer, seconded by Director R. Murphy, and declared passed by those present, to receive and file as an information item.

**Regular Calendar**

There were no Regular Calendar items scheduled.

**Discussion Items**

**7. 91 Express Lanes Intermediate Access Study**

Kirk Avila, Treasurer and General Manager of the 91 Express Lanes, provided opening remarks and introduced Jeffrey Fromhertz, Senior Engineering Manager of WSP and Jim Roldan, Senior Transportation Engineer of Ch2m, who provided a PowerPoint presentation as follows:

- Study Overview & Agenda;
- Background;
- Potential Intermediate Access Location;
- Alternative 1- Fairmont Direct Access Ramp to 91 Express Lanes;
- Alternative 2- At-Grade Access to 91 Express Lanes;
- Alternative Sections;
- Traffic Operations Impacts: Methodology;
- Traffic Operations Impacts: Overall Findings; and
- Financial Results.



**7. (Continued)**

A short discussion ensued regarding:

- Ramp length;
- Height of sound walls;
- Traffic & Revenue studies; and
- 241 Toll Road and the 91 Express Lanes connection concerns.

**8. Chief Executive Officer's Report**

Ken Phipps, Deputy Chief Executive Officer (DCEO), reported on the following:

- The annual Angels Express Kids Ride Free campaign has begun. During July and August, kids 18 and under ride free to all weekday home games starting at 7:07 p.m. The Angels Express will be back in service on July 14<sup>th</sup>.
- On July 15<sup>th</sup>, OCTA will host an event to kick off the Orange County (OC) Fair Express at the Fullerton Park and Ride at 9:30 a.m. The OC Fair Express is a great deal that only costs \$2 each way. Plus OCTA has teamed up with the OC Fair again this year to offer riders a coupon for \$3 OC fair admission when they ride the OC Fair Express.
- On July 17<sup>th</sup>, there will be nightly full and partial freeway closures of the Interstate-5 (I-5), in one direction at a time, to install overhead signs for the I-5 South project. The work is taking place at the I-5 and Pacific Coast Highway interchange and will happen from 10:00 p.m. to 5:00 a.m. through July 28.
- On July 26<sup>th</sup>, staff is hosting a groundbreaking ceremony with the City of Orange for the new Metrolink Parking Structure at the Orange Transportation Center. This event will start at 9:00 a.m.

**9. Committee Members' Reports**

Director Spitzer inquired if there were any protests on the Orange Parking Structure contract.

James Donich, General Counsel, responded none had been submitted.

Director Spitzer inquired on what the Orange Parking Structure ceremony is about.

Alice Rogan, Director of Marketing and Public Outreach, responded the event will be a traditional groundbreaking ceremony.



**10. Closed Session**

There were no Closed Session items scheduled.

**11. Adjournment**

The meeting adjourned at 11:50 a.m.

The next regularly scheduled meeting of this Committee will be held at **10:30 a.m. on Wednesday, July 26, 2017**, at the Orange County Transportation Authority Headquarters, 550 South Main Street, Board Room - Conference Room 07, Orange, California.

ATTEST

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Steve Jones  
Committee Vice Chairman

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Gina Claridge  
Deputy Clerk of the Board