



### **Committee Members Present**

Michael Hennessey, Chair  
Patrick Harper, Vice Chair  
Andrew Do  
Jamey Federico  
Stephanie Klopfenstein  
Tam T. Nguyen  
Vicente Sarmiento

### **Staff Present**

Darrell E. Johnson, Chief Executive Officer  
Jennifer L. Bergener, Deputy Chief Executive Officer  
Sahara Meisenheimer, Clerk of the Board Specialist  
Gina Ramirez, Assistant Clerk of the Board  
James Donich, General Counsel  
OCTA Staff

### **Committee Members Absent**

None

### **Call to Order**

The March 13, 2024, regular meeting of the Finance and Administration Committee was called to order by Committee Chair Hennessey at 10:30 a.m.

### **Special Calendar**

#### **1. Investment Management Presentation - Chandler Asset Management**

Andrew Oftelie, Chief Financial Officer, provided opening comments and introduced Jayson Schmitte, Co-Chief Investment Officer from Chandler Asset Management, who provided a PowerPoint presentation.

No action was taken on this informational item.

### **Consent Calendar (Items 2 through 7)**

#### **2. Approval of Minutes**

A motion was made by Director Sarmiento, seconded by Director Klopfenstein, and declared passed by those present to approve the minutes of the February 28, 2024 Finance and Administration Committee meeting.

#### **3. 91 Express Lanes Update for the Period Ending - December 31, 2023**

A motion was made by Director Sarmiento, seconded by Director Klopfenstein, and declared passed by those present to receive and file as an information item.

#### **4. Orange County Transportation Authority Investment and Debt Programs Report - January 2024**

A motion was made by Director Sarmiento, seconded by Director Klopfenstein, and declared passed by those present to receive and file as an information item.



### 5. **Second Quarter Fiscal Year 2023-24 Procurement Status Report**

Director Nguyen pulled this item to thank staff for the well-attended "Meet the Primes" event. This event was overly positive, and Director Nguyen is excited that this aligns with the 2024 Board & CEO Initiatives.

No action was taken on this receive and file information item.

### 6. **Approval of Local Transportation Fund Fiscal Year 2024-25 Apportionment Estimates Amendment**

A motion was made by Director Sarmiento, seconded by Director Klopfenstein, and declared passed by those present to approve the amendment to the Local Transportation Fund fiscal year 2024-25 apportionment estimates.

### 7. **Local Transportation Fund Claims for Fiscal Year 2024-25**

A motion was made by Director Sarmiento, seconded by Director Klopfenstein, and declared passed by those present to adopt Orange County Transit District Resolution No. 2024-008 authorizing the filing of Local Transportation Fund claims, in the estimated amounts of \$212,667,523 to support public transportation and \$11,273,686 for community transit services.

## Regular Calendar

### 8. **Agreement for Oversight of Orange County Transportation Authority Express Lanes Roadside Services**

Kirk Avila, General Manager of Express Lanes, provided a report on this item.

A motion was made by Director Nguyen, seconded by Director Klopfenstein, and declared passed by those present, to:

- A. Approve the selection of California Highway Products as the firm to provide oversight of Orange County Transportation Authority Express Lanes roadside services.
- B. Authorize the Chief Executive Officer to negotiate and execute Agreement No. C-3-3010 between the Orange County Transportation Authority and California Highway Products to provide oversight of Orange County Transportation Authority roadside services, in the amount of \$3,381,978, for a five-year term, effective April 1, 2024, through March 31, 2029.



## **Discussion Items**

### **9. Public Comments**

There were no public comments received.

### **10. Chief Executive Officer's Report**

Darrell E. Johnson, Chief Executive Officer, reported on the following:

- National Transit Employee Appreciation Day
- Los Angeles – San Diego – San Luis Obispo Rail Corridor Update

### **11. Committee Members' Reports**

Committee Chair Hennessey requested that staff provide a presentation on the Investment and Debt Programs Report so new Committee Members can be familiarized with the process.

### **12. Adjournment**

The meeting adjourned at 11:12 a.m.

The next regularly scheduled meeting of this Committee will be held:

**10:30 a.m. on Wednesday, March 27, 2024**

OCTA Headquarters

Board Room

550 South Main Street

Orange, California

ATTEST:

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Sahara Meisenheimer  
Clerk of the Board Specialist