

**Committee Members Present**

Michael Hennessey, Chair
Patrick Harper, Vice Chair
William Go
Carlos A. Leon
Mark Tettemer

Staff Present

Jennifer L. Bergener, Deputy Chief Executive Officer
Alison Cheshire, Clerk of the Board Specialist, Senior
Sahara Meisenheimer, Clerk of the Board Specialist, Senior
James Donich, General Counsel
OCTA Staff

Committee Members Absent

Jamey M. Federico
Vicente Sarmiento

Call to Order

The January 15, 2026, regular meeting of the Finance and Administration Committee was called to order by Committee Chair Hennessey at 10:30 a.m.

Special Calendar**1. Investment Management Presentation – Chandler Asset Management**

Jayson Schmitt, Chandler Asset Management, provided a presentation on this item.

No action was taken on this item.

Consent Calendar (Items 2 through 7)

A motion was made by Director Tettemer, seconded by Director Go, and declared passed by those present, to approve the Consent Calendar (Items 2 through 7) as follows:

2. Approval of Minutes

Approve the minutes of the December 3, 2025, Finance and Administration Committee meeting.

3. Employee Commuter Club Program, Internal Audit Report No. 26-505

Direct staff to implement four recommendations provided in Employee Commuter Club Program, Internal Audit Report No. 26-505.

4. Fiscal Year 2025-26 Internal Audit Plan, Second Quarter Update

Receive and file the second quarter update to the Orange County Transportation Authority Internal Audit Department Fiscal Year 2025-26 Internal Audit Plan as an information item.



5. Fiscal Year 2024-25 Single Audit and Agreed-Upon Procedures Reports

Receive and file the fiscal year 2024-25 Single Audit Report and agreed-upon procedures reports as information items.

6. Fiscal Year 2025-26 First Quarter Budget Status Report

Receive and file as an information item.

7. Orange County Transportation Authority Investment and Debt Programs Report – November 2025

Receive and file as an information item.

Discussion Items

8. Public Comments

There were no public comments received.

9. Chief Executive Officer's Report

Jennifer L. Bergener, Deputy Chief Executive Officer, reported the following:

- Darrell E. Johnson, Chief Executive Officer, is in Washington D.C. meeting with federal officials and transportation partners to advance OCTA's priorities
- Interstate 5 Improvement Project groundbreaking event will be held Friday, January 23, 2026, in Irvine

10. Committee Members' Reports

There were no Committee Member's reports.

11. Adjournment

The meeting adjourned at 11:03 a.m.

The next regularly scheduled meeting of this Committee will be held:

10:30 a.m. on Thursday, February 19, 2026

OCTA Headquarters
550 South Main Street
Orange, California