Orange County Transportation Authority

Finance and Administration Committee Agenda
Thursday, July 16, 2026 at 10:30 a.m.

Board Room, 550 South Main Street, Orange, California

To participate via Zoom: https://us02web.zoom.us/j/83074408202

Committee Members
Michael Hennessey, Chair
Patrick Harper, Vice Chair
Jamey M. Federico
William Go
Carlos A. Leon
Vicente Sarmiento
Mark Tettemer

Call to Order

Pledge of Allegiance

Director Sarmiento

Closed Session

There are no Closed Session items scheduled.

Special Calendar

1. **Taxable Sales Forecast - University of California, Los Angeles**
Sam Kaur/Andrew Oftelie

Overview
Orange County Transportation Authority contracts with several economic specialists to provide an annual 30-year taxable sales forecast for Measure M2. The latest forecasts were received in Spring 2026. William Yu, PhD, from University of California at Los Angeles Anderson Forecast will provide an update on the annual forecast and economic outlook for Orange County to the Finance and Administration Committee.

Attachments:

Presentation

Consent Calendar (Items 2 through 6)

All items on the Consent Calendar are to be approved in one motion unless a Committee Member or a member of the public requests separate action or discussion on a specific item.

2. Approval of Minutes
Clerk of the Board

Recommendation(s)

Approve the minutes of the June 18, 2026, Finance and Administration Committee Meeting.

Attachments:

Minutes

3. Fiscal Year 2025-26 Internal Audit Plan, Fourth Quarter Update
Janet Sutter

Overview

The Orange County Transportation Authority Board of Directors adopted the Orange County Transportation Authority Internal Audit Department Fiscal Year 2025-26 Internal Audit Plan on July 14, 2025. This update is for the fourth quarter of the fiscal year.

Recommendation(s)

Receive and file the fourth quarter update to the Orange County Transportation Authority Internal Audit Department Fiscal Year 2025-26 Internal Audit Plan as an information item.

Attachments:

Staff Report
Attachment A
Attachment B
Attachment C

4. Orange County Transportation Authority Internal Audit Department Fiscal Year 2026-27 Internal Audit Plan
Janet Sutter

Overview

At the direction of the Orange County Transportation Authority Board of Directors, the Internal Audit Department develops and implements an annual risk-based internal audit plan. Implementation of an annual internal audit plan assists management in evaluating the effectiveness and efficiency of projects, programs, and operations, while ensuring that adequate controls and safeguards are in place to protect the Orange County Transportation Authority's assets and resources.

Recommendation(s)

A. Approve the proposed Orange County Transportation Authority Internal Audit Department Fiscal Year 2026-27 Internal Audit Plan.

B. Direct the Executive Director of the Internal Audit Department to provide quarterly updates on the Orange County Transportation Authority Internal Audit Department Fiscal Year 2026-27 Internal Audit Plan.

Attachments:

Staff Report

Attachment A

5. Agreement for Electrical Services for the 91 Express Lanes Entrance Gantries
Kirk Avila

Overview
On May 18, 2026, the Orange County Transportation Authority issued an invitation for bids for the 91 Express Lanes entrance gantry electrical services. Bids were received in accordance with the Orange County Transportation Authority's procurement procedures for public works projects. Board of Directors' approval is requested to execute the agreement.

Recommendation(s)
Authorize the Chief Executive Officer to negotiate and execute Agreement No. C250338 between the Orange County Transportation Authority and High-Light Electric, Inc., the lowest responsive, responsible bidder, in the amount of $335,555, for electrical services for the 91 Express Lanes northbound and eastbound entrance gantries.

Attachments:

Staff Report

6. Approval to Sell Surplus Land for the Interstate 5 Improvement Project Between State Route 73 and Oso Parkway
Joe Gallardo/James G. Beil

Overview
The Orange County Transportation Authority's Interstate 5 Improvement Project between State Route 73 and Oso Parkway required the acquisition of property rights from public and private parties, adjacent to the existing freeway and city streets. Approximately 24,434 square feet of vacant commercial property located at the southwest corner of Marguerite Parkway and Avery Parkway in the City of Mission Viejo and identified as a portion of assessor parcel nos. 740-014-01 and 740-014-05, is recommended to be sold as surplus land by the Orange County Transportation Authority. Therefore, staff is seeking approval to sell the vacant land as surplus land under the Surplus Land Act (Government Code Section 54220 et seq.).

Recommendation(s)

A. Direct staff to sell the surplus land located within the Interstate 5 Improvement Project between State Route 73 and Oso Parkway.

B. Authorize the Chief Executive Officer to negotiate and execute the necessary documents to complete the sale of the surplus land for the offer price of $1,950,000.

Attachments:

Staff Report

Attachment A

Attachment B

Attachment C

Attachment D

Regular Calendar

7. Orange County Transportation Authority Investment and Debt Programs Report - May 2026

Robert Davis/Andrew Oftelie

Overview

The Orange County Transportation Authority has a comprehensive investment and debt program to fund its immediate and long-term cash flow demands. Each month, the Treasurer submits a report detailing investment allocation, performance, compliance, outstanding debt balances, and credit ratings for the Orange County Transportation Authority's debt program. This report is for the month ending May 31, 2026. During the month of May, one investment manager purchased a security that was not in compliance with the investment policy. As a result of the compliance violation, the investment manager was put on probation for one year pursuant to the requirements of the investment policy.

Recommendation(s)

Receive and file as an information item.

Attachments:

Staff Report

Attachment A

Attachment B

Discussion Items

8. Public Comments

9. Chief Executive Officer's Report

10. Committee Members' Reports

11. Adjournment

The next regularly scheduled meeting of this Committee will be held:

10:30 a.m. on Thursday, August 20, 2026

OCTA Headquarters
550 South Main Street
Orange, California

Accessibility

Any person with a disability requiring modification or accommodation to participate in this meeting should contact the Clerk of the Board's office at (714) 560-5676, no less than two business days prior to the meeting.

Agenda Descriptions and Public Availability of Agenda Materials

Agenda descriptions are intended to provide a general summary of items of business to be transacted or discussed. Posting the recommended actions does not indicate what action will be taken. The Board may take any action that it deems to be appropriate on the agenda item and is not limited in any way by the notice of the recommended action.

All documents relative to the items referenced in this agenda are available for public inspection at www.octa.net or at OCTA Headquarters, 600 S. Main Street, Orange, CA.

Meeting Access and Public Comments on Agenda Items

Members of the public can access live streaming of Board and Committee meetings at https://octa.legistar.com/Calendar.aspx.

Public comments will be limited to three minutes (unless otherwise determined by the Chair), and can be provided the following ways:

In-Person Comment

Members of the public may attend in person and address the Board regarding any item. Complete a speaker's card and submit it to the Clerk of the Board or notify the Clerk of the Board of the item number on which you wish to speak. The Clerk will recognize speakers during appropriate comment periods. Language translation can be provided upon request, if available.

Live Virtual Comment

Members of the public may provide live comments during the meeting by Zoom or conference call.

To join via Zoom:
https://us02web.zoom.us/j/83074408202

When the Clerk calls for public comments on the item/s in which you wish to speak, virtually "raise" your hand on Zoom. After the Clerk confirms the commenter's Zoom ID and unmutes them, you will be prompted to unmute yourself and may begin speaking.

To join via Conference call:
669-444-9171
Webinar ID: 830 7440 8202
Press # to continue without Participant ID

When the Clerk calls for public comments on the item/s in which you wish to speak, dial *9 to "raise" your hand. After the Clerk confirms the commenter's last four digits of the phone number, and unmutes them, press *6 to speak.

Written Comment

Written public comments may emailed to ClerkOffice@octa.net, and must be received by 5:00 p.m. the day prior to the meeting—noting the agenda item they are intended for. Timely public comments will be part of the public record and distributed to the Board. Public comments will be made available to the public upon request.