



# **Orange County Transportation Authority**

## **Finance and Administration Committee Agenda**

### **Wednesday, September 10, 2025 at 10:30 a.m.**

Board Room, 550 South Main Street, Orange, California

#### **Committee Members**

Michael Hennessey, Chair  
Patrick Harper, Vice Chair  
Jamey M. Federico  
William Go  
Carlos A. Leon  
Vicente Sarmiento  
Mark Tettemer

Any person with a disability who requires a modification or accommodation in order to participate in this meeting should contact the Orange County Transportation Authority (OCTA) Clerk of the Board's office at (714) 560-5676, no less than two business days prior to this meeting to enable OCTA to make reasonable arrangements to assure accessibility to this meeting.

#### **Agenda Descriptions**

Agenda descriptions are intended to give members of the public a general summary of items of business to be transacted or discussed. The posting of the recommended actions does not indicate what action will be taken. The Committee may take any action which it deems to be appropriate on the agenda item and is not limited in any way by the notice of the recommended action.

#### **Public Availability of Agenda Materials**

All documents relative to the items referenced in this agenda are available for public inspection at [www.octa.net](http://www.octa.net) or through the Clerk of the Board's office at the OCTA Headquarters, 600 South Main Street, Orange, California.

#### **Meeting Access and Public Comments on Agenda Items**

Members of the public can either attend in-person or access live streaming of the Committee meetings by clicking this link: <https://octa.legistar.com/Calendar.aspx>

#### **In-Person Comment**

Members of the public may attend in-person and address the Board regarding any item within the subject matter jurisdiction of the Orange County Transportation Authority. Please complete a speaker's card and submit it to the Clerk of the Board and notify the Clerk regarding the agenda item number on which you wish to speak. Speakers will be recognized by the Chair at the time of the agenda item is to be considered by the Board. Comments will be limited to three minutes. The Brown Act prohibits the Board from either discussing or taking action on any non-agendized items.

# FINANCE AND ADMINISTRATION COMMITTEE MEETING AGENDA

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## Written Comment

Written public comments may also be submitted by emailing them to ClerkOffice@octa.net, and must be sent by 5:00 p.m. the day prior to the meeting. If you wish to comment on a specific agenda item, please identify the item number in your email. All public comments that are timely received will be part of the public record and distributed to the Board. Public comments will be made available to the public upon request.

## Call to Order

## Pledge of Allegiance

Director Go

## Closed Session

There are no Closed Session items scheduled.

## Special Calendar

There are no Special Calendar matters.

## Consent Calendar (Items 1 through 7)

All items on the Consent Calendar are to be approved in one motion unless a Committee Member or a member of the public requests separate action or discussion on a specific item.

### 1. Approval of Minutes

Clerk of the Board

#### **Recommendation(s)**

Approve the minutes of the August 27, 2025 Finance and Administration Committee meeting.

#### **Attachments:**

[Minutes](#)

### 2. 91 Express Lanes Update for the Period Ending – June 30, 2025

Kirk Avila

#### **Overview**

The Orange County Transportation Authority has owned and managed the operations of the 91 Express Lanes since January 2003. Since then, traffic volumes and toll revenues have fluctuated with changes in the economy and the added capacity to the State Route 91 corridor. Over the last quarter, over 5.6 million trips were made on the 91 Express Lanes in Orange County. This report focuses on the operational and financial activities for the period ending June 30, 2025.

#### **Recommendation(s)**

Receive and file as an information item.

#### **Attachments:**

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[Staff Report](#)

[Attachment A](#)

[Attachment B](#)

### 3. **405 Express Lanes Update for the Period Ending – June 30, 2025**

Kirk Avila

#### **Overview**

The Orange County Transportation Authority oversees the operations of the 405 Express Lanes, which commenced operations on December 1, 2023. During the month of June 2025, transactions increased 12.4 percent while trips grew by 8.1 percent on the 405 Express Lanes. This report focuses on the operational and financial activities for the period ending June 30, 2025.

#### **Recommendation(s)**

Receive and file as an information item.

#### **Attachments:**

[Staff Report](#)

[Attachment A](#)

### 4. **Orange County Transportation Authority Investment and Debt Programs Report – July 2025**

Robert Davis/Andrew Oftelie

#### **Overview**

The Orange County Transportation Authority has a comprehensive investment and debt program to fund its immediate and long-term cash flow demands. Each month, the Treasurer submits a report detailing investment allocation, performance, compliance, outstanding debt balances, and credit ratings for the Orange County Transportation Authority's debt program. This report is for the month ending July 31, 2025. The report has been reviewed and is consistent with the investment practices contained in the investment policy.

#### **Recommendation(s)**

Receive and file as an information item.

#### **Attachments:**

[Staff Report](#)

[Attachment A](#)

[Attachment B](#)

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### 5. Environmental Mitigation Program Endowment Fund Investment Report for June 30, 2025

Robert Davis/Andrew Oftelie

#### **Overview**

The Orange County Transportation Authority has developed a Natural Community Conservation Plan/Habitat Conservation Plan, acquired conservation properties, and funded habitat restoration projects to mitigate the impacts of Measure M2 freeway programs. The California Community Foundation manages the non-wasting endowment required to fund the long-term management of the conservation properties. Each quarter, the California Community Foundation publishes a comprehensive report detailing the composition of the pool and its performance.

#### **Recommendation(s)**

Receive and file as an information item.

#### **Attachments:**

[Staff Report](#)

[Attachment A](#)

[Attachment B](#)

[Attachment C](#)

### 6. Fourth Quarter Fiscal Year 2024-25 Procurement Status Report

Pia Veasapen/Andrew Oftelie

#### **Overview**

The fourth quarter procurement status report summarizes the procurement activities for information purposes to the Orange County Transportation Authority Board of Directors. This report focuses on procurement activity from April 1, 2025, through June 30, 2025, that was approved by the Board of Directors during this period. The fourth quarter procurement status report also projects future procurement activity for the first quarter as identified in the fiscal year 2025-26 budget.

#### **Recommendation(s)**

Receive and file as an information item.

#### **Attachments:**

[Staff Report](#)

[Attachment A](#)

[Attachment B](#)

[Attachment C](#)

[Attachment D](#)

[Attachment E](#)

[Attachment F](#)

[Attachment G](#)

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### 7. Annual New York Credit Update – July 2025

Robert Davis/Andrew Oftelie

#### **Overview**

Since the early 1990s, the Orange County Transportation Authority has maintained an active investor relations program. As part of this program, each year the Orange County Transportation Authority conducts a series of meetings with the rating agencies and financial institutions in New York, New York. This year, the meetings took place from Wednesday, July 30, 2025, to Thursday, July 31, 2025.

#### **Recommendation(s)**

Receive and file as an information item.

#### **Attachments:**

[Staff Report](#)

[Attachment A](#)

[Attachment B](#)

## Regular Calendar

### 8. Agreement for Property Management Services

Sara Belovsky/Andrew Oftelie

#### **Overview**

On May 27, 2025, a request for proposals was issued for professional property management services to support the Orange County Transportation Authority's future headquarters located at 2677 North Main Street in the City of Santa Ana. Board of Directors' approval is requested to authorize the execution of an agreement for property management services.

#### **Recommendation(s)**

- A. Approve the selection of Lincoln Property Company as the firm to provide property management services.
- B. Authorize the Chief Executive Officer to negotiate and execute Agreement No. C-5-4109 between the Orange County Transportation Authority and Lincoln Property Company, in the amount of \$999,170, for an initial term of three years with a three-year option term to provide property management services.

#### **Attachments:**

[Staff Report](#)

[Attachment A](#)

[Attachment B](#)

[Attachment C](#)

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### 9. Agreement for Armored Vehicle Transportation and Fare Collection Counting Services

Scott Tang/Andrew Oftelie

#### **Overview**

On May 27, 2025, the Orange County Transportation Authority released a request for proposals to procure armored vehicle transportation and fare collection counting services. Proposals were received and evaluated in accordance with procurement procedures for professional and technical services. Board of Directors' approval is requested to execute an agreement for these services.

#### **Recommendation(s)**

- A. Approve the selection of Sectran Security, Inc. as the firm to provide armored vehicle transportation and fare collection counting services.
- B. Authorize the Chief Executive Officer to negotiate and execute Agreement No. C-5-4123 between the Orange County Transportation Authority and Sectran Security, Inc., in the amount of \$966,322, to provide armored vehicle transportation and fare collection counting services for a two-year initial term with three, two-year option terms.

#### **Attachments:**

[Staff Report](#)

[Attachment A](#)

[Attachment B](#)

[Attachment C](#)

### 10. 241/91 Express Connector Project Approval

Kirk Avila

#### **Overview**

In October 2019, the Orange County Transportation Authority Board of Directors approved a term sheet that provides the foundation for advancing the tolled 241/91 Express Connector Project. Since 2019, staff from the California Department of Transportation, Foothill/Eastern Transportation Corridor Agency, Orange County Transportation Authority, and Riverside County Transportation Commission have been meeting regularly to advance the project to construction. After several years of discussion, the agencies have negotiated a master agreement and operating agreement that are consistent with the term sheet. These agreements are presented for Board of Directors' approval.

#### **Recommendation(s)**

- A. Authorize the Chief Executive Officer to finalize and execute a master agreement with the California Department of Transportation, Foothill/Eastern Transportation Corridor Agency, and Riverside County Transportation Commission for the development and operation of the 241/91 Express Connector Project.
- B. Authorize the Chief Executive Officer to finalize and execute an operating

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agreement with the Foothill/Eastern Transportation Corridor Agency and Riverside County Transportation Commission for the operation of the 241/91 Express Connector Project.

- C. Authorize the Chief Executive Officer to finalize and execute amendments to the Lease Agreement Regarding State Route 91 Median Improvements, Amended and Restated Development Franchise Agreement, and any other related 91 Express Lanes agreements necessary for the development and operation of the 241/91 Express Connector Project.
- D. Approve the required AB 194 (Chapter 687, Statutes of 2015) consent letter for the 241/91 Express Connector Project.

***Attachments:***

[Staff Report](#)

[Attachment A](#)

[Attachment B](#)

[Attachment C](#)

[Presentation](#)

### **Discussion Items**

- 11. **Public Comments**
- 12. **Chief Executive Officer's Report**
- 13. **Committee Members' Reports**
- 14. **Adjournment**

The next regularly scheduled meeting of this Committee will be held:

**10:30 a.m. on Wednesday, September 24, 2025**

OCTA Headquarters

Board Room

550 South Main Street

Orange, California