



## COMMITTEE TRANSMITTAL

**June 22, 2020**

**To:** Members of the Board of Directors

**From:** Laurena Weinert, <sup>LT</sup> Clerk of the Board

**Subject:** Approval of the Amended and Restated Orange County Local Transportation Authority 2021 Credit and Fee Agreements

### Finance and Administration Committee Meeting of June 10, 2020

**Present:** Directors Do, Hennessey, Hernandez, Jones, Muller, and Steel  
**Absent:** Director R. Murphy

### **Committee Vote**

Following the roll call vote, this item was declared passed 6-0 by the Members present.

### **Committee Recommendations**

- A. Approve the Amended and Restated 2021 Credit and Fee Agreements by and among Bank of America, N.A., the Orange County Transportation Authority, and the Orange County Local Transportation Authority each dated as of June 29, 2020, in substantially the form presented to this board at this meeting and in the total amount of \$500 million and authorize the Chief Executive Officer to negotiate and execute the final 2021 Amended and Restated Credit and Fee Agreements.
- B. Authorize the Chair, Vice Chair, Chief Executive Officer, Chief Financial Officer, and Director of Finance and Administration to sign and deliver all documents relating to said agreements, including the credit agreement, fee agreement, incumbency certificate, closing certificate, bank note, receipts, notices, and agreements related thereto.