



## COMMITTEE TRANSMITTAL

**June 13, 2022**

**To:** Members of the Board of Directors  
**From:** Andrea West, Interim Clerk of the Board *Andrea West*  
**Subject:** Fiscal Year 2021-22 Third Quarter Budget Status Report

Finance and Administration Committee Meeting of June 8, 2022

**Present:** Directors Goodell, Harper, Hennessey, Jones, and Muller  
**Absent:** Directors Hernandez and Sarmiento

**Committee Vote**

This item was passed by the Members present.

**Committee Recommendations**

- A. Receive and file as an information item.
- B. Approve a budget transfer of \$6 million in the Orange County Transportation Authority Fiscal Year 2021-22 Budget from the Services and Supplies major object to the Capital/Fixed Assets major object to accommodate a change in accounting practices issued by the Governmental Accounting Standards Board.