



Endowment Pool

March 2019

INVESTMENTS

The Endowment Pool returned 1.0% for the month of March 2019, 30 basis points behind its benchmark. For the trailing year, the pool returned 3.3%, 20 basis points ahead of its benchmark.

Total Pool Assets

\$1.073 billion (Endowment Pool), \$1.78 billion (total foundation assets) as of March 31, 2019.

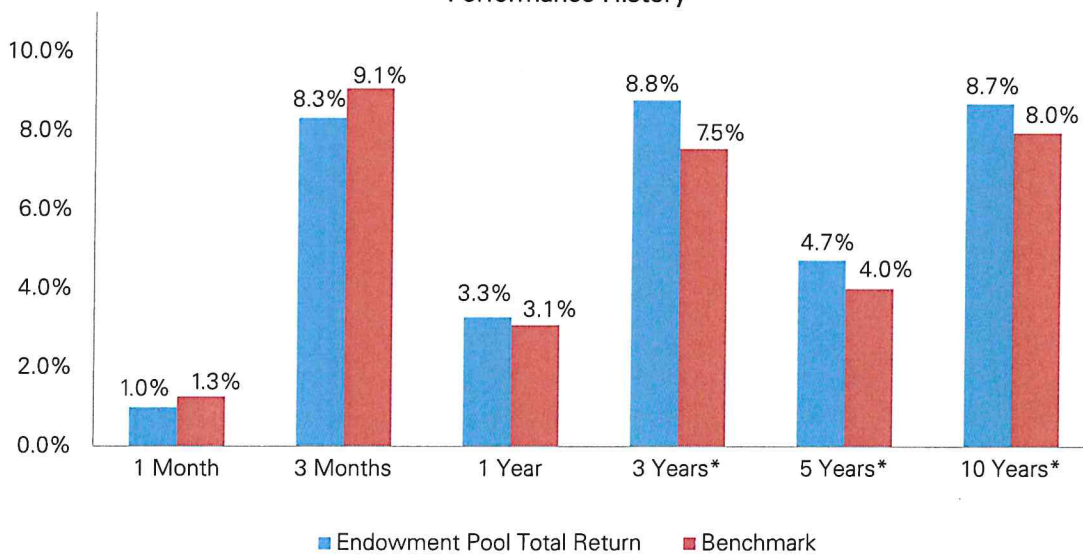
Pool Objective

Preserve the real (i.e., inflation-adjusted) purchasing power of the investment pool net of annual distributions for grants and expenses. An additional objective is to provide a relatively predictable, stable stream of distributions for grants and expenses that keep pace with inflation over time.

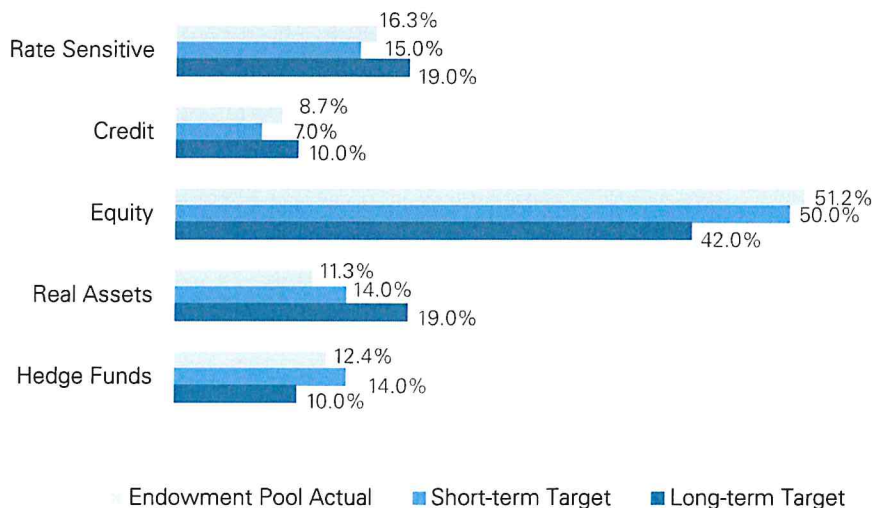
Investment Consultant

Meketa Investment Group

Performance History



Asset Allocation



*Represents annualized returns.

- 1) Investment expense ratio approximates 0.57%, excluding fund manager incentive fees.
- 2) Investment performance is presented net of investment expenses, including fund manager incentive fees.
- 3) Total Fund Benchmark is a combination of: 50% MSCI ACWI / 14% HFR FOF / 14% S&P Real Assets Indx / 15% Barc Agg. / 7% Barc High Yield.
- 4) Short-term target allocation is over 1-4 years, long-term target allocation is over 4-9 years.