



**July 10, 2024**

**To:** Finance and Administration Committee

**From:** Darrell E. Johnson, Chief Executive Officer

Janet Sutter, Executive Director  
Internal Audit Department

**Subject:** Orange County Transportation Authority Internal Audit Department  
Fiscal Year 2024-25 Internal Audit Plan

### **Overview**

At the direction of the Orange County Transportation Authority Board of Directors, the Internal Audit Department develops and implements an annual risk-based internal audit plan. Implementation of an annual internal audit plan assists management in evaluating the effectiveness and efficiency of projects, programs, and operations, while ensuring that adequate controls and safeguards are in place to protect the Orange County Transportation Authority's assets and resources.

### **Recommendations**

- A. Approve the proposed Orange County Transportation Authority Internal Audit Department Fiscal Year 2024-25 Internal Audit Plan.
- B. Direct the Executive Director of the Internal Audit Department to provide quarterly updates on the Orange County Transportation Authority Internal Audit Department Fiscal Year 2024-25 Internal Audit Plan.

### **Background**

The Internal Audit Department (Internal Audit) is an independent appraisal function, the purpose of which is to examine and evaluate the Orange County Transportation Authority's (OCTA) operations and activities to assist management and the Board of Directors (Board) in the discharge of their duties and responsibilities.

***Discussion***

Internal Audit is presenting the proposed Orange County Transportation Authority Internal Audit Department Fiscal Year 2024-25 Internal Audit Plan (Audit Plan) for Board approval. The Audit Plan was developed from an enterprise-wide risk assessment. The Audit Plan will be implemented using Internal Audit staff, on-call consultants, an independent financial audit firm, and other firms, as needed.

**Fiscal Impact**

The Audit Plan has been developed within the resources available in the adopted OCTA Fiscal Year 2024-25 Budget.

***Summary***

The Audit Plan has been developed to support the Board and OCTA management in the discharge of their duties and responsibilities to safeguard assets of OCTA, while ensuring those assets are used in an efficient and effective manner.

***Attachment***

- A. Orange County Transportation Authority Internal Audit Department Fiscal Year 2024-25 Internal Audit Plan

**Authorized by:**



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