



# **Orange County Transportation Authority**

## **Finance and Administration Committee Agenda**

### **Thursday, April 16, 2026 at 10:30 a.m.**

Board Room, 550 South Main Street, Orange, California

#### **Committee Members**

Michael Hennessey, Chair  
Patrick Harper, Vice Chair  
Jamey M. Federico  
William Go  
Carlos A. Leon  
Vicente Sarmiento  
Mark Tettermer

#### **Accessibility**

Any person with a disability who requires a modification or accommodation in order to participate in this meeting should contact the Orange County Transportation Authority (OCTA) Clerk of the Board's office at (714) 560-5676, no less than two business days prior to this meeting to enable OCTA to make reasonable arrangements to assure accessibility to this meeting.

#### **Agenda Descriptions**

Agenda descriptions are intended to give members of the public a general summary of items of business to be transacted or discussed. The posting of the recommended actions does not indicate what action will be taken. The Committee may take any action which it deems to be appropriate on the agenda item and is not limited in any way by the notice of the recommended action.

#### **Public Availability of Agenda Materials**

All documents relative to the items referenced in this agenda are available for public inspection at [www.octa.net](http://www.octa.net) or through the Clerk of the Board's office at the OCTA Headquarters, 600 South Main Street, Orange, California.

#### **Meeting Access and Public Comments on Agenda Items**

Members of the public can either attend in-person or access live streaming of the Committee meetings by clicking this link: <https://octa.legistar.com/Calendar.aspx>

#### **In-Person Comment**

Members of the public may attend in-person and address the Board regarding any item within the subject matter jurisdiction of the Orange County Transportation Authority. Please complete a speaker's card and submit it to the Clerk of the Board and notify the Clerk regarding the agenda item number on which you wish to speak. Speakers will be recognized by the Chair at the time of the agenda item is to be considered by the Board. Comments will be limited to three minutes. The Brown Act prohibits the Board from either discussing or taking action on any non-agendized items.

# FINANCE AND ADMINISTRATION COMMITTEE MEETING AGENDA

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## Written Comment

Written public comments may also be submitted by emailing them to ClerkOffice@octa.net, and must be sent by 5:00 p.m. the day prior to the meeting. If you wish to comment on a specific agenda item, please identify the item number in your email. All public comments that are timely received will be part of the public record and distributed to the Board. Public comments will be made available to the public upon request.

## Call to Order

## Pledge of Allegiance

Director Federico

## Closed Session

There are no Closed Session items scheduled.

## Special Calendar

### 1. Investment Management Presentation - PFM Asset Management

Robert Davis/Andrew Oftelie

#### **Overview**

PFM Asset Management is one of four firms contracted by the Orange County Transportation Authority to oversee the Managed Investment Portfolio. Representatives from PFM Asset Management will provide an overview of their firm, share market insights, and present an update on Orange County Transportation Authority's portfolio.

#### **Attachments:**

[Presentation](#)

## Consent Calendar (Items 2 through 12)

All items on the Consent Calendar are to be approved in one motion unless a Committee Member or a member of the public requests separate action or discussion on a specific item.

### 2. Approval of Minutes

Clerk of the Board

#### **Recommendation(s)**

Approve the minutes of the March 19, 2026, Finance and Administration Committee meeting.

#### **Attachments:**

[Minutes](#)

## FINANCE AND ADMINISTRATION COMMITTEE MEETING AGENDA

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### 3. Fiscal Year 2025-26 Internal Audit Plan, Third Quarter Update

Janet Sutter

#### **Overview**

The Orange County Transportation Authority Board of Directors adopted the Orange County Transportation Authority Internal Audit Department Fiscal Year 2025-26 Internal Audit Plan on July 14, 2025. This report provides an update on activities for the third quarter of the fiscal year.

#### **Recommendation(s)**

Receive and file the third quarter update to the Orange County Transportation Authority Internal Audit Department Fiscal Year 2025-26 Internal Audit Plan as an information item.

#### **Attachments:**

[Staff Report](#)

[Attachment A](#)

[Attachment B](#)

[Attachment C](#)

### 4. Contractor Safety Management Program, Internal Audit Report No. 26-506

Jonathan Thompson/Janet Sutter

#### **Overview**

The Internal Audit Department of the Orange County Transportation Authority has completed an audit of the Contractor Safety Management Program. Based on the audit, the program could be improved by revising policy and safety specifications to better align with expectations, developing methods to ensure applicable project managers are identified and aware of their responsibilities, providing timely training and/or instructions to project managers, and formalizing the process for documenting safety activities and reporting within the Origami system.

#### **Recommendation(s)**

Direct staff to implement two recommendations provided in Contractor Safety Management Program, Internal Audit Report No. 26-506.

#### **Attachments:**

[Staff Report](#)

[Attachment A](#)

## FINANCE AND ADMINISTRATION COMMITTEE MEETING AGENDA

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5. **Cooperative Agreements with Special Services Agencies for Provision of OC ACCESS-Eligible Transportation, Internal Audit Report No. 26-509**

Gabriel Tang/Janet Sutter

**Overview**

The Internal Audit Department of the Orange County Transportation Authority has completed an audit of contract compliance and invoice review controls related to cooperative agreements with special services agencies for provision of alternative OC ACCESS-eligible transportation services. Based on the audit, controls are adequate. Internal Audit identified areas of noteworthy accomplishment.

**Recommendation(s)**

Receive and file Cooperative Agreements with Special Services Agencies for Provision of OC ACCESS-Eligible Transportation, Internal Audit Report No. 26-509, as an information item.

**Attachments:**

[Staff Report](#)

[Attachment A](#)

6. **Approval to Sell Surplus Land for the Interstate 5 Improvement Project Between State Route 73 and Oso Parkway**

Joe Gallardo/James G. Beil

**Overview**

The Orange County Transportation Authority's Interstate 5 Improvement Project between State Route 73 and Oso Parkway required the acquisition of property rights from public and private parties, adjacent to the existing freeway and city streets. Now approximately 10,148 square feet of vacant commercial property, located at the corner of Camino Capistrano and Avery Parkway in the City of Laguna Niguel and identified as Assessor Parcel No. 637-231-01, is recommended to be sold as surplus land by the Orange County Transportation Authority. Therefore, staff is seeking approval to sell the vacant land as surplus land under the Surplus Land Act (Government Code Section 54220 et seq.).

**Recommendation(s)**

- A. Direct staff to sell the surplus land located within the Interstate 5 Improvement Project between State Route 73 and Oso Parkway.
- B. Authorize the Chief Executive Officer to negotiate and execute the necessary documents to complete the sale of the surplus land for the offer price of \$172,516.

**Attachments:**

[Staff Report](#)

[Attachment A](#)

[Attachment B](#)

[Attachment C](#)

[Attachment D](#)

## FINANCE AND ADMINISTRATION COMMITTEE MEETING AGENDA

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### 7. 405 Express Lanes Update for the Period Ending - December 31, 2025

Kirk Avila

#### **Overview**

The Orange County Transportation Authority oversees the operations of the 405 Express Lanes, which commenced on December 1, 2023. During the month of December 2025, transactions increased 11.5 percent while trips grew by 12.4 percent on the 405 Express Lanes. For the quarter ending December 2025, transactions totaled 18.5 million and trips were 4.7 million. This report focuses on the operational and financial activities for the period ending December 31, 2025.

#### **Recommendation(s)**

Receive and file as an information item.

#### **Attachments:**

[Staff Report](#)

[Attachment A](#)

### 8. 91 Express Lanes Update for the Period Ending - December 31, 2025

Anthony Rodriguez

#### **Overview**

The Orange County Transportation Authority has owned and managed the operations of the 91 Express Lanes since January 2003. Since then, traffic volumes and toll revenues have fluctuated with changes in the economy and the added capacity to the State Route 91 corridor. During the month of December 2025, approximately 1.86 million trips were taken, and over 5.57 million trips were made during the last quarter of calendar year 2025 on the 91 Express Lanes in Orange County. This report focuses on the operational and financial activities for the period ending December 31, 2025.

#### **Recommendation(s)**

Receive and file as an information item.

#### **Attachments:**

[Staff Report](#)

[Attachment A](#)

[Attachment B](#)

## FINANCE AND ADMINISTRATION COMMITTEE MEETING AGENDA

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9. **Amendment to the 91 Express Lanes Riverside County Transportation Commission / Orange County Transportation Authority Facility Agreement**

Anthony Rodriguez

**Overview**

The 91 Express Lanes Riverside County Transportation Commission / Orange County Transportation Authority Facility Agreement prescribes the funding transfers between the two agencies for costs incurred for the rental of administrative offices and any shared operational expenses in relation to the 91 Express Lanes. An amendment is needed to account for the reimbursement of anticipated shared operating costs incurred by the Riverside County Transportation Commission for the period July 1, 2026, through June 30, 2027.

**Recommendation**

Authorize the Chief Executive Officer to negotiate and execute Amendment No. 11 to Agreement No. C-5-3828 between the Orange County Transportation Authority and the Riverside County Transportation Commission in the amount of \$550,000 for the reimbursement of shared operational expenses through June 30, 2027.

**Attachments:**

[Staff Report](#)

[Attachment A](#)

[Attachment B](#)

10. **Approval of the Fiscal Year 2026-27 Local Transportation Fund Claim for Laguna Beach Public Transportation Services**

Sam Kaur/Andrew Oftelie

**Overview**

The Laguna Beach Municipal Transit Lines, a department within the City of Laguna Beach, is eligible to receive funding from the Local Transportation Fund in Orange County for providing public transportation services throughout the city. To receive the funds, the Laguna Beach Municipal Transit Lines must file a claim against the Local Transportation Fund with the Orange County Transportation Authority.

**Recommendation(s)**

- A. Approve the Laguna Beach Municipal Transit Lines Fiscal Year 2026-27 Local Transportation Fund Claim for public transportation services in the amount of \$1,480,411.
- B. Authorize the Chief Executive Officer of the Orange County Transportation Authority to issue allocation/disbursement instructions to the Orange County Auditor-Controller in the amount of the claim.

**Attachments:**

[Staff Report](#)

## FINANCE AND ADMINISTRATION COMMITTEE MEETING AGENDA

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### 11. Approval of the Fiscal Year 2026-27 Local Transportation Fund Claim for Public Transportation and Community Transit Services

Sam Kaur/Andrew Oftelie

#### **Overview**

The Orange County Transit District is eligible to receive funding from the Local Transportation Fund for providing public transportation and community transit services throughout Orange County. To receive the funds, the Orange County Transit District must file a claim against the Local Transportation Fund with the Orange County Transportation Authority.

#### **Recommendation(s)**

- A. Approve the Orange County Transit District Fiscal Year 2026-27 Local Transportation Fund Claim for public transportation services in the amount of \$205,036,189, and for community transit services in the amount of \$10,869,295 for a total claim amount of \$215,905,484.
- B. Authorize the Chief Executive Officer to issue allocation/disbursement instructions to the Orange County Auditor-Controller in the full amount of the claims.

#### **Attachments:**

[Staff Report](#)

### 12. Orange County Transportation Authority Investment and Debt Programs Report - February 2026

Robert Davis/Andrew Oftelie

#### **Overview**

The Orange County Transportation Authority has a comprehensive investment and debt program to fund its immediate and long-term cash flow demands. Each month, the Treasurer submits a report detailing investment allocation, performance, compliance, outstanding debt balances, and credit ratings for the Orange County Transportation Authority's debt program. This report is for the month ending February 28, 2026. The report has been reviewed and is consistent with the investment practices contained in the investment policy.

#### **Recommendation(s)**

Receive and file as an information item.

#### **Attachments:**

[Staff Report](#)

[Attachment A](#)

[Attachment B](#)

# FINANCE AND ADMINISTRATION COMMITTEE MEETING AGENDA

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## Regular Calendar

### 13. Orange County Transportation Authority Fiscal Year 2026-27 Budget Workshop Preview

Victor Velasquez/Andrew Oftelie

#### **Overview**

The Orange County Transportation Authority is developing the fiscal year 2026-27 proposed budget, which identifies available revenues and costs associated with providing transportation services and programs for Orange County. The fiscal year 2026-27 proposed budget will be reviewed in detail during an informal workshop following the May 11, 2026, Orange County Transportation Authority Board of Directors meeting.

#### **Recommendation(s)**

Review the fiscal year 2026-27 proposed budget in a workshop setting following the regularly scheduled Orange County Transportation Authority Board of Directors meeting on May 11, 2026.

#### **Attachments:**

[Staff Report](#)

[Presentation](#)

## Discussion Items

### 14. Public Comments

### 15. Chief Executive Officer's Report

### 16. Committee Members' Reports

### 17. Adjournment

The next regularly scheduled meeting of this Committee will be held:

**10:30 a.m. on Thursday, May 21, 2026**

OCTA Headquarters  
550 South Main Street  
Orange, California