

Escalation Rate Adjustment Request Recommendations

Construction Cost Index Escalation Factors, FY 2018 - 2023

	FY 2018 ¹	FY 2019 ¹	FY 2020 ¹	FY 2021	FY 2022 ²	FY 2023
ENR CCI	Jun-18	Jun-19	Jun-20	Jun-21	Jun-22	Sep-22 ³
20 City Average	3.4%	1.8%	1.5%	5.9%	8.2%	5.7%

Escalation Adjustments: Project-Phase Summary

Project / Phase	Eligible Call Years				Total Projects	Additional Escalation Funding		
	2018	2019	2020	2021		M2 Request Adjustment	Match ⁴	Total
Project O Construction			3	1	4	\$ 2,751,877	\$ 754,007	\$ 3,505,884
Project P Implementation			1	3	4	\$ 1,599,615	\$ 685,317	\$ 2,284,932
Project O Right-of-Way	1				1	\$ 1,410,134	\$ 470,045	\$ 1,880,179
Totals	1	0	4	4	9	\$ 5,761,626	\$ 1,909,369	\$ 7,670,995

¹ Historical information provided for information and comparison purposes.

² Projects programmed for in 2022 call received year one 8.4% escalation. Not included in eligible call years.

³ ENR CCI at September applied for FY 2023 to align with escalation request deadline.

⁴ Actual match is determined through the project match rate and not by dollar amount.

Acronyms

Call - Call for Projects

CCI - Construction Cost Index

ENR - Engineering News Record

FY - Fiscal Year

M2 - Measure M2