

**RESOLUTION No. 2022-029 OF THE  
ORANGE COUNTY LOCAL TRANSPORTATION AUTHORITY/MEASURE M2  
ESTABLISHING APPROPRIATIONS LIMIT FOR  
FISCAL YEAR 2022-23**

**WHEREAS**, Article XIII B of the California constitution and Sections 7900 through 7913 of the California Government Code require the establishment of an appropriations limit; and

**WHEREAS**, appropriations limits are applicable to funds received from the proceeds of taxes and interest earned on such proceeds.

**NOW, THEREFORE, BE IT RESOLVED** as follows:

1. The Orange County Local Transportation Authority/Measure M2 hereby determines that pursuant to Section 7902b of the California Government Code, the appropriations limit for the Orange County Local Transportation Authority/Measure M2 for fiscal year 2022-23 is \$2,126,550,391.
2. The total amount authorized to be expended by the Orange County Local Transportation Authority/Measure M2 during the Fiscal Year 2022-23 from the proceeds of taxes, including interest earned from the investment of the proceeds of taxes, is \$426,023,007.
3. The appropriations limit for fiscal year 2022-23 exceeds proceeds of taxes for fiscal year 2022-23 by \$1,700,527,384.

ADOPTED SIGNED AND APPROVED this 13th day of June 2022.

AYES:

NOES:

ABSENT:

ATTEST:

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Andrea West  
Interim Clerk of the Board

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Mark A. Murphy, Chairman  
Orange County Local Transportation Authority