




COMMITTEE TRANSMITTAL

January 27, 2025

To: Members of the Board of Directors
From: Andrea West, Clerk of the Board 
Subject: Fiscal Year 2024-25 First Quarter Budget Status Report

Finance and Administration Committee Meeting of January 22, 2025

Present: Directors Federico, Hennessey, Klopfenstein, and Sarmiento
Absent: Directors Harper and Nguyen

Committee Vote

This item was passed by the Members present.

Committee Recommendation(s)

Approve a budget amendment to the fiscal year 2024-25 405 Express Lanes Budget, reducing it from \$57,230,430 to \$42,603,879.