



Committee Members Present

Patrick Harper
Gene Hernandez
Steve Jones
Joseph Muller

Staff Present

Darrell E. Johnson, Chief Executive Officer
Jennifer L. Bergener, Deputy Chief Executive Officer
Gina Ramirez, Clerk of the Board Specialist, Principal
James Donich, General Counsel
OCTA Staff

Committee Members Absent

Michael Hennessey, Chairman
Brian Goodell, Vice Chairman
Vicente Sarmiento

Call to Order

The November 9, 2022, regular Finance and Administration Committee meeting was called to order by Director Jones at 10:31 a.m.

Consent Calendar (Items 1 through 6)

1. Approval of Minutes

A motion was made by Director Hernandez, seconded by Director Muller, and declared passed by those present to approve the October 26, 2022 minutes of the Finance and Administration Committee meeting.

2. Independent Cost Estimates, Internal Audit Report No. 22-513

Director Harper pulled this item and inquired about the two recommendations made to enhance controls over independent cost estimates.

Janet Sutter, Executive Director of Internal Audit, provided an overview of the implemented controls and the training needs.

A motion was made by Director Harper, seconded by Director Hernandez, and declared passed by those present to direct staff to implement two recommendations provided in Independent Cost Estimates, Internal Audit Report No. 22-513.

3. Fiscal Year 2022-23 First Quarter Grant reimbursement Status Report

A motion was made by Director Hernandez, seconded by Director Muller, and declared passed by those present to receive and file as an information item.



4. Update on the Loan Agreements with the Cities of Anaheim, Placentia, and the West Orange County Water Board

A motion was made by Director Hernandez, seconded by Director Muller, and declared passed by those present to receive and file as an information item.

5. Property Insurance Policy Renewal

A motion was made by Director Hernandez, seconded by Director Muller, and declared passed by those present to authorize the Chief Executive Officer to negotiate and execute Purchase Order No. A52400 in an amount not to exceed \$800,000, to Marsh Risk and Insurance Services, Inc., to purchase property insurance on behalf of the Orange County Transportation Authority for the renewal of the coverage for the period of December 1, 2022 to December 1, 2023.

6. Excess Liability Insurance Pricing Update

A motion was made by Director Hernandez, seconded by Director Muller, and declared passed by those present to authorize the Chief Executive Officer to continue to fully self-insure for liability claims until such time the insurance market pricing is more favorable.

Regular Calendar

7. 91 Express Lanes Update for the Period Ending - September 30, 2022

Kirk Avila, General Manager of the 91 Express Lanes Program, provided a presentation on this item.

No action was taken on this receive and file information item.

Discussion Items

8. Public Comments

No public comments were received.

9. Chief Executive Officer's Report

Darrell E. Johnson, Chief Executive Officer, provided an update on labor negotiations.

10. Committee Members' Reports

There were no Committee Members' Reports.



11. Closed Session

There were no Closed Session items scheduled.

12. Adjournment

The meeting adjourned at 10:57 a.m.

The next regularly scheduled meeting of this Committee will be held at **10:30 a.m. on Wednesday, November 30, 2022** at the OCTA Headquarters, Board Room, 550 South Main Street, Orange, California.

ATTEST:

Gina Ramirez
Clerk of the Board Specialist, Principal