



COMMITTEE TRANSMITTAL

June 12, 2023

To: Members of the Board of Directors
From: Andrea West, Interim Clerk of the Board *Andrea West*
Subject: 91 Express Lanes Financing Documents

Finance and Administration Committee Meeting of May 24, 2023

Present: Directors Do, Federico, Goodell, Harper, Hennessey, Jones, and Sarmiento
Absent: None

Committee Vote

This item was passed by the Members present.

Committee Recommendation

Adopt Resolution No. 2023-027, authorizing the issuance of Orange County Transportation Authority Senior Lien Toll Road Revenue Refunding Bonds (91 Express Lanes), Series 2023, in an aggregate principal amount not to exceed \$71.42 million, and the execution and delivery of related financing documents. The related financing documents include forms of the Second Supplemental Indenture, Purchase Contract, Preliminary Official Statement, and the form of the Continuing Disclosure Certificate, and taking all other actions necessary in connection with the proposed transaction.