

**Orange County Local Transportation Authority/Measure M2
GANN Appropriations Limit Calculation for
Fiscal Year 2026-27**

GANN FACTOR

<u>PER CAPITA CHANGE¹</u>	<u>%</u>	<u>RATIO</u>	<u>GANN FACTOR</u>
California per capita personal income change	4.95%	1.0495	
<u>POPULATION CHANGE²</u>			
County of Orange	-0.37%	0.9963	
<u>GANN FACTOR</u>	1.0495	x	0.9963 = 1.0456

FY 2026-27 APPROPRIATIONS LIMIT

Prior Year Appropriations Limit	\$ 2,449,984,516
GANN Factor (Rounded)	x 1.0456
	\$ 2,561,703,810

ITEMS SUBJECT TO GANN LIMIT³

<u>Line Item</u>	<u>Amount</u>
1/2 cent sales tax (Measure M2)	\$ 446,173,664
CDTFA Fees	\$ 4,461,737
Interest Revenue	\$ 29,698,115
	\$ 480,333,516

FY 2026-27 APPROPRIATIONS LIMIT

FY 2026-27 Appropriations Limit	\$ 2,561,703,810
Less Items Subject to GANN Limit	(480,333,516)
Appropriation Limit that exceeds the proceeds of taxes:	\$ 2,081,370,294

Note:

CDTFA - California Department of Tax and Fee Administration
FY - Fiscal Year

^{1,2}Price Factor and Population Information provided by the Department of Finance.

³Items subject to GANN Limit provided from proposed FY 2026-27 budget.