



405 Express Lanes Toll Policy, Toll Rates, and Marketing Update

405 Express Lanes Background

- Initial Toll Policy approved by the Board of Directors in 2016
- Toll Policy used to prepare a traffic and revenue study report
- After completion of traffic and revenue report:
 - OCTA developed financing plan
 - Received investment grade ratings
 - Executed Transportation Infrastructure Finance and Innovation Act (TIFIA) loan in 2017
- TIFIA loan interest rate reset in 2021 to 1.95 percent
- Traffic and revenue consultant hired in March 2023 to develop opening day toll rates and to update forecast

405 Express Lanes Toll Policy

- Seven stated goals
- Congestion-based time-of-day pricing policy for all hours of the day
- Valid account and transponder required
- Segments or zones of Express Lanes will have separate toll rates that adjust based upon traffic volumes
- Various discounts offered to customers

405 Express Lanes Discounts

Category	Peak Hours	Non-Peak Hours
Solo Drivers	Toll	Toll
2 Person Carpools	Toll	Free first 3 ½ years after the Express Lanes opens. Tolls charged after 3 ½ years.
3+ Person Carpools	Free	Free
Designated Veterans License Plate	Free	Free
Disabled Person License Plate	Free	Free



Clean Air Vehicles

Clean Air Vehicles will be permitted to ride at a discount during all hours of the day with a transponder.



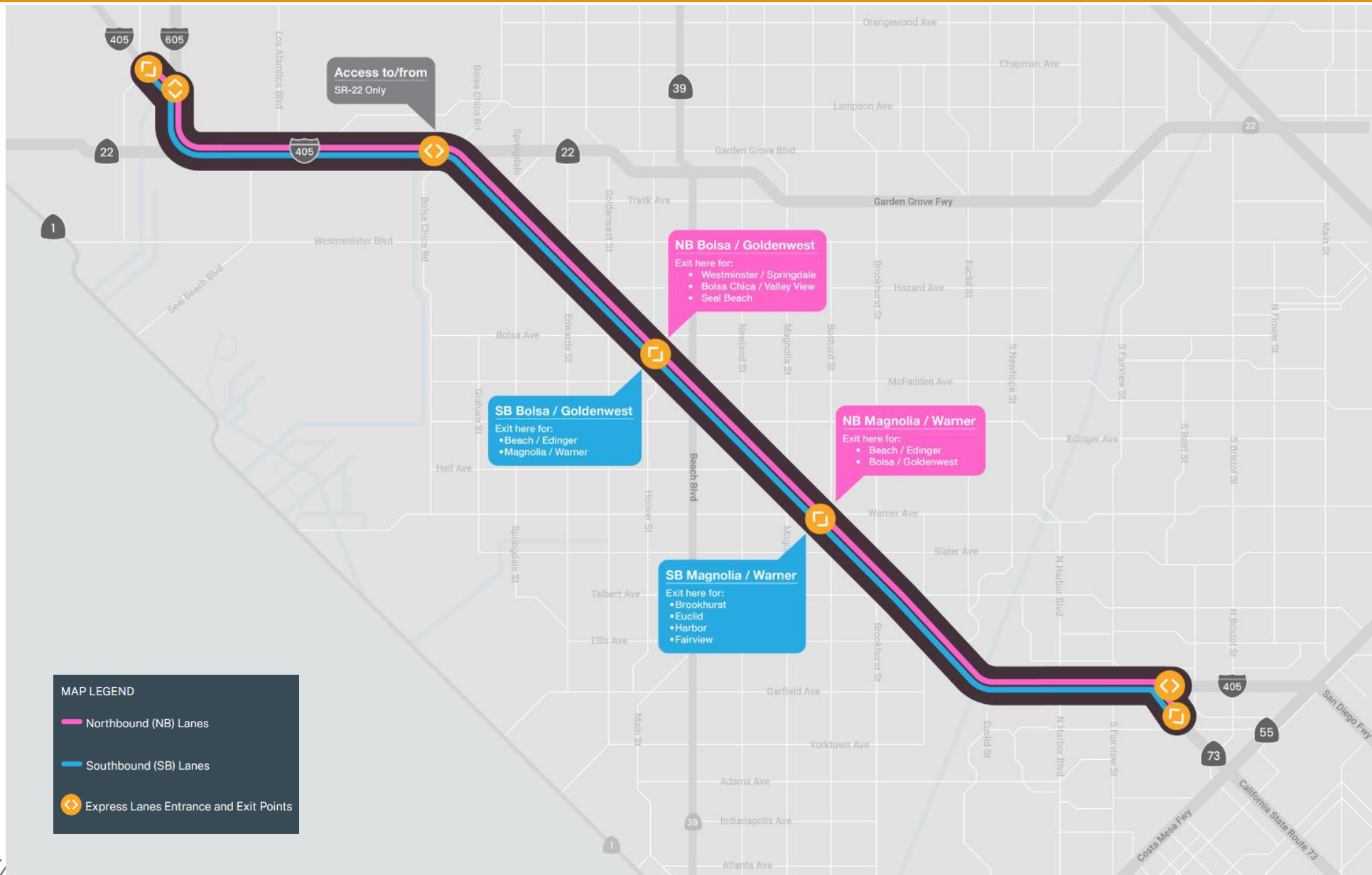
Motorcycles

All vehicles, including motorcycles, must have a transponder. Motorcycles are allowed free travel at all times.

Recommended Updates to the 2016 Toll Policy

- Establish single-lane segment criteria for toll adjustments
- Allow for toll adjustments based upon traffic queuing during opening of 405 Express Lanes after notifying the Board of Directors
- Includes a 15 percent discount for Clean Air Vehicles with a valid decal
- Update peak hours and toll rates from 2015 dollars to current dollars
- Add and modify Toll Policy definitions
 - Abnormal traffic volumes
 - Dual and single-lane segments
 - Inflation factor
 - Stabilization period
 - Zones

Interstate 405 Corridor and Access Points



Interstate 405 Corridor and Access Points



Interstate 405 Corridor and Access Points



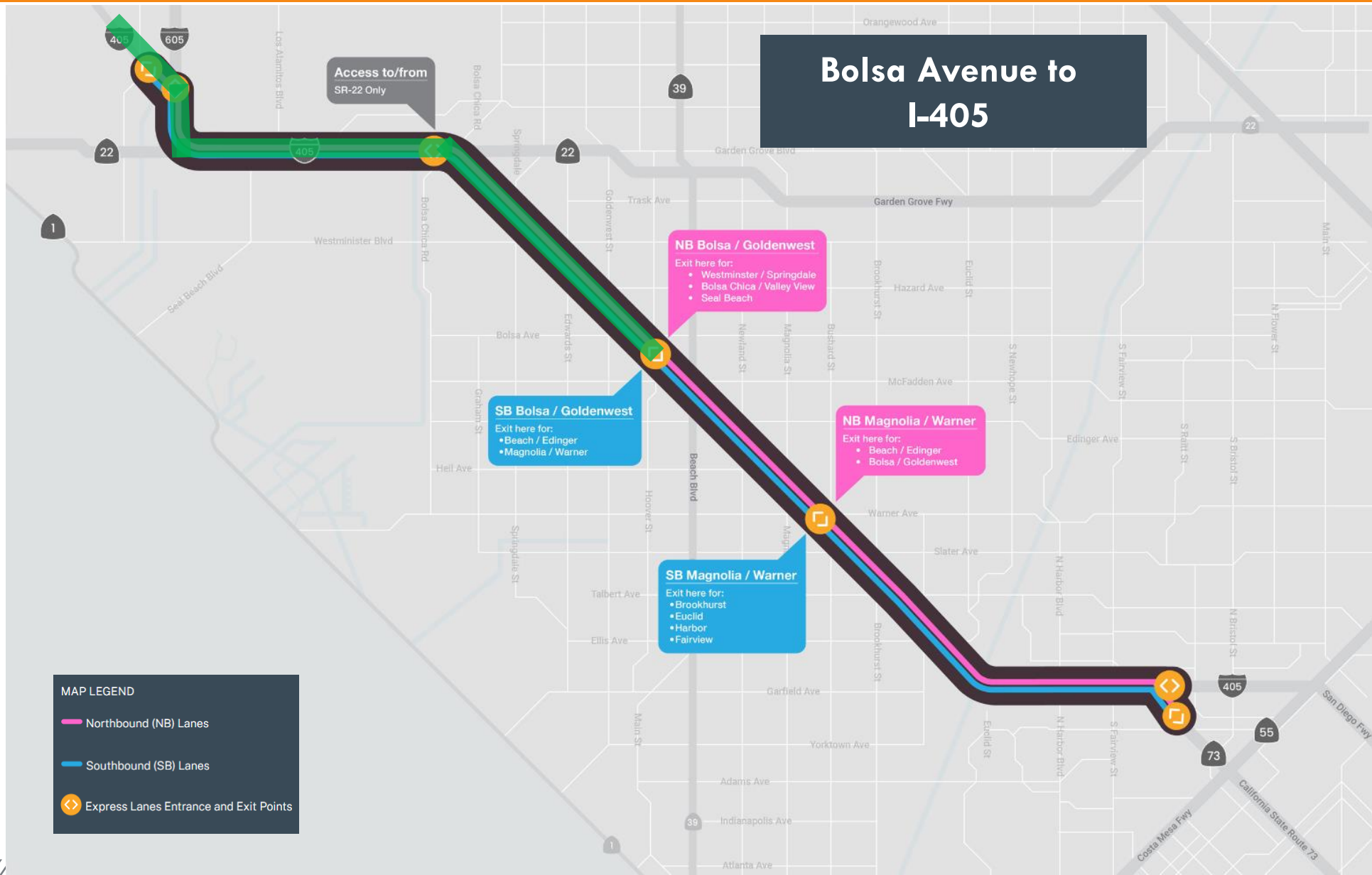
Interstate 405 Corridor and Access Points



Interstate 405 Corridor and Access Points



Interstate 405 Corridor and Access Points



Interstate 405 Corridor and Access Points



Interstate 405 Corridor and Access Points



Opening Day Toll Rates

Direction Northbound

Segment#: Full length

From **405 Direct Connector (South)**

To: **405 Direct Connector (North)**

Length: **13.3 miles**

- Maximum toll rate: **\$9.80**
- Minimum toll rate: **\$2.60**
- Average toll rate: **\$3.28**
- Average toll rate per mile **\$0.25**

Hour	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
12:00 AM	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60
1:00 AM	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60
2:00 AM	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60
3:00 AM	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60
4:00 AM	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60
5:00 AM	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60
6:00 AM	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60
7:00 AM	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60
8:00 AM	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60
9:00 AM	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60
10:00 AM	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60
11:00 AM	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60
12:00 PM	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60	\$5.40	\$2.60
1:00 PM	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60	\$5.40	\$2.60
2:00 PM	\$4.30	\$4.30	\$4.30	\$4.30	\$6.90	\$5.40	\$2.60
3:00 PM	\$7.10	\$7.10	\$7.10	\$7.10	\$9.80	\$5.40	\$2.60
4:00 PM	\$7.10	\$7.10	\$7.10	\$7.10	\$9.80	\$5.40	\$2.60
5:00 PM	\$7.10	\$7.10	\$7.10	\$7.10	\$9.65	\$5.40	\$2.60
6:00 PM	\$4.35	\$4.35	\$4.35	\$4.35	\$4.35	\$5.40	\$2.60
7:00 PM	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60
8:00 PM	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60
9:00 PM	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60
10:00 PM	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60
11:00 PM	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60	\$2.60

Highlighted boxes represent peak hours.

Opening Day Toll Rates

Direction Southbound

Segment#: Full length

From **405 Direct Connector (North)**

To: **405 Direct Connector (South)**

Length: **12.7 miles**

- Maximum toll rate: **\$6.00**
- Minimum toll rate: **\$2.45**
- Average toll rate: **\$2.77**
- Average toll rate per mile **\$0.22**

Hour	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
12:00 AM	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45
1:00 AM	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45
2:00 AM	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45
3:00 AM	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45
4:00 AM	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45
5:00 AM	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45
6:00 AM	\$3.75	\$3.75	\$3.75	\$3.75	\$3.45	\$2.45	\$2.45
7:00 AM	\$6.00	\$6.00	\$6.00	\$6.00	\$4.80	\$2.45	\$2.45
8:00 AM	\$6.00	\$6.00	\$6.00	\$6.00	\$4.80	\$2.45	\$2.45
9:00 AM	\$3.20	\$3.20	\$3.20	\$3.20	\$3.20	\$2.45	\$2.45
10:00 AM	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45
11:00 AM	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45
12:00 PM	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45	\$3.00	\$2.45
1:00 PM	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45	\$3.00	\$2.45
2:00 PM	\$2.45	\$2.45	\$2.45	\$2.45	\$2.95	\$3.00	\$2.45
3:00 PM	\$2.45	\$2.45	\$2.45	\$2.45	\$3.00	\$3.00	\$2.45
4:00 PM	\$3.00	\$3.00	\$3.00	\$3.00	\$3.00	\$3.00	\$2.45
5:00 PM	\$3.00	\$3.00	\$3.00	\$3.00	\$3.00	\$3.00	\$2.45
6:00 PM	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45	\$3.00	\$2.45
7:00 PM	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45
8:00 PM	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45
9:00 PM	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45
10:00 PM	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45
11:00 PM	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45	\$2.45

Highlighted boxes represent peak hours.

Opening Day Toll Rates

Direction Northbound
Segment#: Full length
From 73 Direct Connector (South)
To: 405 Direct Connector (North)
Length: 13.6 miles

- Maximum toll rate: \$9.95
- Minimum toll rate: \$2.70
- Average toll rate: \$3.37
- Average toll rate per mile \$0.25

Hour	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
12:00 AM	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70
1:00 AM	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70
2:00 AM	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70
3:00 AM	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70
4:00 AM	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70
5:00 AM	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70
6:00 AM	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70
7:00 AM	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70
8:00 AM	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70
9:00 AM	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70
10:00 AM	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70
11:00 AM	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70
12:00 PM	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70	\$5.50	\$2.70
1:00 PM	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70	\$5.50	\$2.70
2:00 PM	\$4.30	\$4.30	\$4.30	\$4.30	\$7.00	\$5.50	\$2.70
3:00 PM	\$7.15	\$7.15	\$7.15	\$7.15	\$9.95	\$5.50	\$2.70
4:00 PM	\$7.15	\$7.15	\$7.15	\$7.15	\$9.95	\$5.50	\$2.70
5:00 PM	\$7.15	\$7.15	\$7.15	\$7.15	\$9.80	\$5.50	\$2.70
6:00 PM	\$4.30	\$4.30	\$4.30	\$4.30	\$4.30	\$5.50	\$2.70
7:00 PM	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70
8:00 PM	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70
9:00 PM	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70
10:00 PM	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70
11:00 PM	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70	\$2.70

Highlighted boxes represent peak hours.

Opening Day Toll Rates

Direction Southbound

Segment#: **Full length**

From **405 Direct Connector (North)**

To: **73 Direct Connector (South)**

Length: **13.2 miles**

- Maximum toll rate: **\$6.20**
- Minimum toll rate: **\$2.55**
- Average toll rate: **\$2.87**
- Average toll rate per mile **\$0.22**

Hour	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
12:00 AM	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55
1:00 AM	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55
2:00 AM	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55
3:00 AM	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55
4:00 AM	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55
5:00 AM	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55
6:00 AM	\$3.85	\$3.85	\$3.85	\$3.85	\$3.55	\$2.55	\$2.55
7:00 AM	\$6.20	\$6.20	\$6.20	\$6.20	\$4.90	\$2.55	\$2.55
8:00 AM	\$6.20	\$6.20	\$6.20	\$6.20	\$4.90	\$2.55	\$2.55
9:00 AM	\$3.30	\$3.30	\$3.30	\$3.30	\$3.30	\$2.55	\$2.55
10:00 AM	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55
11:00 AM	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55
12:00 PM	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55	\$3.10	\$2.55
1:00 PM	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55	\$3.10	\$2.55
2:00 PM	\$2.55	\$2.55	\$2.55	\$2.55	\$3.05	\$3.10	\$2.55
3:00 PM	\$2.55	\$2.55	\$2.55	\$2.55	\$3.10	\$3.10	\$2.55
4:00 PM	\$3.10	\$3.10	\$3.10	\$3.10	\$3.10	\$3.10	\$2.55
5:00 PM	\$3.10	\$3.10	\$3.10	\$3.10	\$3.10	\$3.10	\$2.55
6:00 PM	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55	\$3.10	\$2.55
7:00 PM	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55
8:00 PM	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55
9:00 PM	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55
10:00 PM	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55
11:00 PM	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55	\$2.55

Highlighted boxes represent peak hours.



405Expresslanes.com



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Coming in late 2023

Less driving. More living.



Life. On time.

The new 405 Express Lanes will open in late 2023. What will you do with all the time you'll save?

Let's face it, nobody lives in Southern California because they want to spend more time behind the wheel. We all have things we'd much rather be doing, like enjoying the great outdoors and being with our loved ones. The new 405 Express Lanes will greatly reduce traffic congestion and help you connect more easily to things you'd rather do than sit in traffic.



More than just convenient, the 405 Express Lanes also helps:



Save Time

Wherever and whenever you drive, you'll experience free-flowing traffic to help you reach your destination safely and efficiently.



Reduce Stress

Driving in heavy traffic conditions leads to greater stress. Free-flowing traffic isn't just more convenient – it's good for your health.



Ease Congestion

The 405 Express Lanes benefit all who drive the I-405. Those in the regular lanes will enjoy reduced drive times because space will be freed up by those who choose the 405 Express Lanes, such as carpools with three or more people that always travel toll-free.

Your FasTrak® transponder opens up a whole new way to enjoy the drive.

Because everyone using the 405 Express Lanes is required to have a transponder, traffic will always flow as freely as possible. All tolls will be collected electronically, with no toll booths or cash payments to slow you down.

Your FasTrak® transponder will give you access to the extensive network of established toll agencies anywhere in California. Simply attach the transponder to your vehicle and you're good to go.



Smoother and safer, too.

Car trouble on the 405 Express Lanes? We've got you covered. Our traffic operations center will keep a close watch on the Express Lanes 24 hours a day, 365 days a year and will dispatch our free tow truck service to you within minutes.



For further information, please visit us at 405ExpressLanes.com.



405ExpressLanes.com

Next Steps

- Continue marketing awareness and public outreach campaign
- Finalize traffic and revenue forecast
- Complete construction, toll system integration, back-office software/customer service center systems, and testing
- Commence operations
- Monitor traffic conditions and make necessary adjustments to toll rate schedules to help ensure free-flow traffic