



Committee Members Present

Michael Hennessey, Chair
Patrick Harper, Vice Chair
Jamey Federico
Stephanie Klopfenstein
Tam T. Nguyen
Vicente Sarmiento

Staff Present

Darrell E. Johnson, Chief Executive Officer
Sahara Meisenheimer, Clerk of the Board Specialist
Allison Cheshire, Clerk of the Board Specialist, Senior
Andrea West, Clerk of the Board
James Donich, General Counsel
OCTA Staff

Committee Members Absent

None

Call to Order

The October 23, 2024, regular meeting of the Finance and Administration (F&A) Committee was called to order by Committee Chair Hennessey at 10:30 a.m.

Consent Calendar (Items 1 through 9)

1. Approval of Minutes

A motion was made by Director Sarmiento, seconded by Director Klopfenstein, and declared passed by those present to approve the minutes of the September 25, 2024 Finance and Administration Committee meeting.

2. Fiscal Year 2024-25 Internal Audit Plan, First Quarter Update

A motion was made by Director Sarmiento, seconded by Director Klopfenstein, and declared passed by those present to receive and file the first quarter update to the Orange County Transportation Authority Internal Audit Department Fiscal Year 2024-25 Internal Audit Plan as an information item.

3. Federal Transit Administration Drug and Alcohol Compliance Audit

A motion was made by Director Sarmiento, seconded by Director Klopfenstein, and declared passed by those present to receive and file the Federal Transit Administration Drug and Alcohol Compliance Audit as an information item.

4. Interstate 5 Improvement Project: Oso Parkway to Alicia Parkway Design and Construction Management, Internal Audit Report No. 25-501

A motion was made by Director Sarmiento, seconded by Director Klopfenstein, and declared passed by those present to direct staff to implement the recommendation provided in Interstate 5 Improvement Project: Oso Parkway to Alicia Parkway Design and Construction Management, Internal Audit Report No. 25-501.



5. Investment Manager Contracts, Internal Audit Report No. 25-504

A motion was made by Director Sarmiento, seconded by Director Klopfenstein, and declared passed by those present to direct staff to implement two recommendations provided in Investment Manager Contracts, Internal Audit Report No. 25-504.

6. SB 1 (Chapter 5, Statutes of 2017) State of Good Repair Claims for Fiscal Year 2024-25

A motion was made by Director Sarmiento, seconded by Director Klopfenstein, and declared passed by those present to authorize the filing of SB 1 State of Good Repair claims, in the amount of \$7.084 million, or up to the actual allocation published by the State Controller's Office, to fund capital projects approved by the Orange County Transportation Authority Board of Directors.

7. State Transit Assistance Fund Claims for Fiscal Year 2024-25

A motion was made by Director Sarmiento, seconded by Director Klopfenstein, and declared passed by those present to adopt Resolution No. 2024-080 to authorize the filing of State Transit Assistance Fund claims, in the amount of \$50,464,493, or up to the actual allocation published by the State Controller's Office, to support public transportation.

8. Orange County Transportation Authority Investment and Debt Programs Report – August 2024

A motion was made by Director Sarmiento, seconded by Director Klopfenstein, and declared passed by those present to receive and file as an information item.

9. Fiscal Year 2023-24 Fourth Quarter Budget Status Report

A motion was made by Director Sarmiento, seconded by Director Klopfenstein, and declared passed by those present to receive and file as an information item.

Regular Calendar

10. Excess Liability Insurance Renewal

Greg Bych, Department Manager of Risk Management, provided a PowerPoint presentation.

A motion was made by Director Sarmiento, seconded by Director Klopfenstein, and declared passed by those present to direct staff to bring this item back to the Finance and Administration Committee with additional information.



11. Public Comments

There were no public comments received.

12. Chief Executive Officer's Report

Darrell E. Johnson, Chief Executive Officer (CEO), stated he will be attending the International Bridge, Tunnel, and Turnpike Association's 92nd annual meeting in Cleveland. The 405 Improvement Project and 405 Express Lanes have been honored with the 2024 Toll Excellence Award, which will be presented at the meeting.

13. Committee Members' Reports

There were no Committee Members' Reports.

14. Adjournment

The meeting adjourned at 11:04 a.m.

The next regularly scheduled meeting of this Committee will be held:

10:30 a.m. on Wednesday, November 13, 2024

OCTA Headquarters

Board Room

550 South Main Street

Orange, California

ATTEST:

Sahara Meisenheimer
Clerk of the Board Specialist