## RESOLUTION No. 2020-023 OF THE ORANGE COUNTY TRANSPORTATION AUTHORITY - GENERAL FUND ESTABLISHING APPROPRIATIONS LIMIT FOR FISCAL YEAR 2020-21

**WHEREAS**, Article XIIIB of the California Constitution and Sections 7900 through 7913 of the California Government Code require the establishment of an appropriations limit; and

**WHEREAS**, appropriations limits are applicable to funds received from the proceeds of taxes and interest earned on such proceeds.

## NOW, THEREFORE, BE IT RESOLVED as follows:

- 1. The Orange County Transportation Authority General Fund hereby determines that pursuant to Section 7902b of the California Government Code, the appropriations limit for the Orange County Transportation Authority General Fund for Fiscal Year 2020-21 is \$12,508,480.
- The total amount authorized to be expended by the Orange County Transportation Authority - General Fund during Fiscal Year 2020-21 from the proceeds of taxes, including interest earned from the investment of the proceeds of taxes, is \$4,280,760.
- 3. The appropriations limit for Fiscal Year 2020-21 exceeds proceeds of taxes for Fiscal Year 2020-21 by \$8,227,720.

Laurena Weinert Clerk of the Board	Steve Jones, Chairman Orange County Transportation Authority
ATTEST:	
ABSENT:	
NOES:	
AYES:	
ADOPTED, SIGNED, AND APPROVED	this 8th day of June 2020.

OCTA Resolution No. 2020-023