

**Committee Members Present**

Michael Hennessey, Chair
Patrick Harper, Vice Chair
Andrew Do
Jamey Federico
Stephanie Klopfenstein
Tam T. Nguyen
Vicente Sarmiento

Staff Present

Darrell E. Johnson, Chief Executive Officer
Jennifer L. Bergener, Deputy Chief Executive Officer
Sahara Meisenheimer, Clerk of the Board Specialist
Gina Ramirez, Assistant Clerk of the Board
Cassie Trapesonian, Assistant General Counsel
OCTA Staff

Committee Members Absent

None

Call to Order

The March 27, 2024, regular meeting of the Finance and Administration Committee was called to order by Committee Chair Hennessey at 10:30 a.m.

Consent Calendar (Items 1 through 5)**1. Approval of Minutes**

A motion was made by Director Sarmiento, seconded by Director Federico, and declared passed by those present to approve the minutes of the March 13, 2024 Finance and Administration Committee meeting.

2. College Pass Program, Internal Audit Report 24-506

A motion was made by Director Sarmiento, seconded by Director Federico, and declared passed by those present to direct staff to implement two recommendations provided in the College Pass Program, Internal Audit Report No. 24-506.

3. Investments: Compliance, Controls, and Reporting, July 1 through December 31, 2023, Internal Audit Report No. 24-509

A motion was made by Director Sarmiento, seconded by Director Federico, and declared passed by those present to direct staff to implement two recommendations provided in Investments: Compliance, Controls, and Reporting, July 1 through December 31, 2023, Internal Audit Report No. 24-509.

4. Amendment to the Preparation of Plans, Specifications, and Estimates for the Express Lanes Toll Entrances Gantry Infrastructure Project Agreement

A motion was made by Director Sarmiento, seconded by Director Federico, and declared passed by those present to authorize the Chief Executive Officer to negotiate and execute Amendment No. 12 to Agreement No. C-8-2107 between the Orange County Transportation Authority and Parsons Transportation Group, Inc., in the amount of \$94,808, to provide additional plans, specifications, and estimates for the 91 Express Lanes Toll Entrances Gantry Infrastructure Project and to extend the term of the agreement through June 30, 2025. This will increase the maximum cumulative obligation of the agreement to a total contract value of \$595,442.

5. Fiscal Year 2023-24 Second Quarter Budget Status Report

Sean Murdock, Director of Finance and Administration, pulled this item to give an update on the second quarter budget status report; specifically, on the sales tax collection. Both the Local Transportation Authority sales tax and the Local Transportation Fund sales tax have been declining by two and a half percent in the last three quarters. The Orange County Transportation Authority will continue to monitor the sales tax closely and continue to give updates to the Committee.

No action was taken on this receive and file information item.

Discussion Items

6. 405 Express Lanes Operational Update

Kirk Avila, General Manager of Express Lanes, provided a PowerPoint presentation.

Director Sarmiento requested demographic and geographic information on the customers who use the 405 Express Lanes.

7. Public Comments

There were no public comments received.

8. Chief Executive Officer's Report

Darrell E. Johnson, Chief Executive Officer, reported that tomorrow the Orange County Council of Governments will be hosting its annual conference at the Richard Nixon Presidential Library and Mr. Johnson will be participating in a panel discussion.



9. Committee Members' Reports

There were no Committee Members' reports.

10. Adjournment

The meeting adjourned at 11:07 a.m.

The next regularly scheduled meeting of this Committee will be held:

10:30 a.m. on Wednesday, April 10, 2024

OCTA Headquarters

Board Room

550 South Main Street

Orange, California

ATTEST:

Sahara Meisenheimer
Clerk of the Board Specialist